KAMCO INVEST

Investment Strategy & Research

MENA Markets Daily Report

November 4, 2025

In this Report...

Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries						
Kuwait	Premier Market Index	▼	9,521.09	(0.4%)	21.5%	4.8%
Kuwait	Main 50 Index	▼	8,751.46	(1.6%)	28.6%	24.0%
Kuwait	Main Market Index	▼	8,582.07	(1.2%)	24.2%	24.0%
Kuwait	All Share Index	▼	8,978.54	(0.6%)	21.9%	8.0%
Saudi Arabia	TADAWUL All Share Index	▼	11,483.57	(0.5%)	(4.6%)	0.6%
UAE - Dubai	DFM General Index	▼	6,018.79	(0.7%)	16.7%	27.1%
UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,877.66	(1.3%)	15.9%	9.8%
UAE - Abu Dhabi	FTSE ADX General Index	▼	10,023.77	(0.8%)	6.4%	(1.7%)
Qatar	QE 20 Index	▲	11,027.56	0.9%	4.3%	(2.4%)
Bahrain	Bahrain All Share	▲	2,078.44	0.2%	4.7%	0.7%
Oman	MSX 30 Index	▲	5,674.93	0.7%	24.0%	1.4%
Egypt	EGX 30	▲	38,622.84	1.4%	29.9%	19.5%
Jordan	ASE Index	▼	3,323.09	(0.2%)	33.5%	2.4%
Tunisia	Tunisia Index	▲	12,677.35	0.6%	27.4%	13.7%
Morocco	MASI	▲	19,710.01	0.4%	33.4%	22.2%
Emerging Markets						
China	SSE Composite Index	▲	3,976.52	0.5%	18.6%	12.7%
India	SENSEX	▲	83,978.49	0.1%	7.5%	8.2%
Brazil	BOVESPA Stock Index	▲	150,454.24	0.6%	25.1%	(10.4%)
Mexico	BOLSA Index	▼	62,153.30	(1.0%)	25.5%	(13.7%)
Emerging Markets	MSCI EM Index	▲	1,410.43	0.6%	31.1%	5.3%
Global Markets						
World	MSCI ACWI Index	▲	1,007.85	0.2%	19.8%	17.3%
Asia	MSCI Asia Pacific	▲	730.74	0.7%	28.3%	8.2%
Europe	DJ Stoxx 600	▲	572.28	0.1%	12.7%	6.0%
Europe	FTSEurofirst 300	▲	2,276.50	0.1%	12.9%	6.7%
U.S.A	S&P 500	▲	6,851.97	0.2%	16.5%	23.3%
U.S.A	DJIA	▼	47,336.68	(0.5%)	11.3%	12.9%
U.S.A	NASDAQ Composite	▲	23,834.72	0.5%	23.4%	28.6%
UK	FTSE 100	▼	9,701.37	(0.2%)	18.7%	5.7%
Germany	DAX	▲	24,132.41	0.7%	21.2%	18.8%
Japan	NIKKEI 225	▲	52,411.34	2.1%	31.4%	19.2%
Hong Kong	HANG SENG INDEX	▲	26,158.36	1.0%	30.4%	17.7%
Currencies						
USD	USD vs. World Currencies Basket	▲	99.87	0.1%	(7.94%)	6.7%
GBP/USD	British Pound / USD Cross	▼	1.31	(0.09%)	4.99%	(1.4%)
EUR/USD	Euro / USD Cross	▼	1.15	(0.15%)	11.26%	(5.7%)
KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.08%)	0.32%	(0.2%)
Other Asset Classes						
Oil	Brent	▼	64.89	(0.3%)	(13.1%)	(3.1%)
Oil	NYMEX	▲	61.05	0.1%	(14.9%)	(0.9%)
Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.27	3.4%	(2.2%)	6.8%
Gold	Gold Spot $/Oz	▼	4,001.42	(0.0%)	52.5%	26.3%
Silver	Silver Spot $/Oz	▼	48.08	(1.3%)	66.3%	21.7%
Bitcoin	Bitcoin USD Cross	▼	106,866.61	(2.8%)	14.0%	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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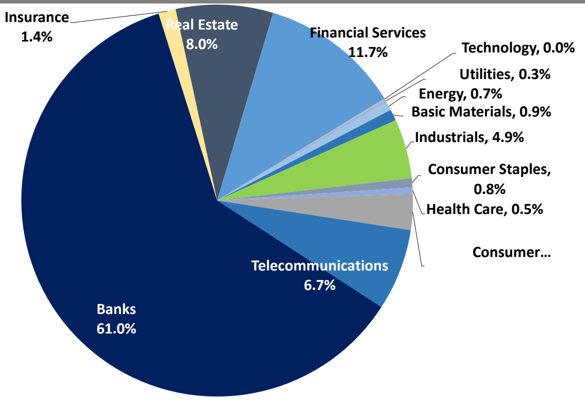
KAMCO INVEST

Investment Strategy & Research

Boursa Kuwait Daily Report

November 3, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,781.7	24.5	10.8%
2- National Bank of Kuwait	9,092.5	14.6	14.7%
3- Boubyan Bank	3,136.1	31.5	10.8%
4- Zain	2,297.7	9.3	20.1%
5- Mabanee Co.	1,487.7	18.0	11.8%
6- Commercial Bank of Kuwait	1,439.7	9.3	21.1%
7- Gulf Bank	1,397.4	25.0	6.8%
8- Warba Bank	1,291.0	38.2	4.2%
9- Burgan Bank	879.2	19.1	5.3%
10- Boursa Kuwait Securities Co.	863.3	36.1	36.1%
Total	36,666	18.61	12.4%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

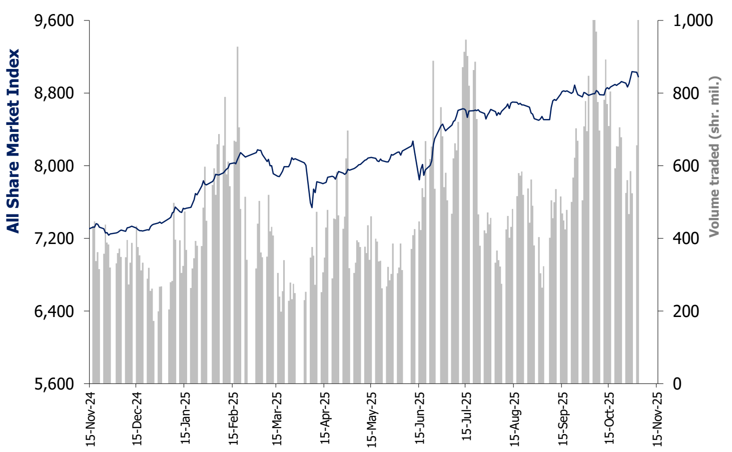
Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,978.5	▼	(0.5%)	(0.6%)	21.9%
Energy	1,853.7	▼	(0.8%)	0.7%	55.9%
Basic Materials	905.2	▲	0.3%	2.6%	(0.7%)
Industrials	772.0	▼	(1.1%)	(1.1%)	6.7%
Consumer Staples	1,351.6	▲	3.2%	3.5%	35.3%
Health Care	578.0	▲	0.7%	(0.3%)	26.1%
Consumer Discretionary	2,434.4	▼	(0.7%)	1.8%	14.7%
Telecommunications	1,203.0	▲	0.2%	0.1%	18.2%
Banks	2,186.7	▼	(0.6%)	(0.8%)	20.8%
Insurance	1,936.6	▲	0.2%	(0.1%)	(5.8%)
Real Estate	2,023.0	▼	(0.9%)	(1.2%)	49.5%
Financial Services	1,950.9	▼	(0.7%)	(0.8%)	29.2%
Technology	1,273.1	=	0.0%	0.6%	22.4%
Utilities	444.7	=	0.0%	0.0%	11.9%

Market Breadth	▲ 31	▼ 89	= 20

Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,521.09	(39.3)	(0.4%)	(0.5%)	21.5%
Main 50 Index	8,751.46	(139.3)	(1.6%)	(1.2%)	28.6%
Main Market Index	8,582.07	(100.4)	(1.2%)	(1.1%)	24.2%
All Share Market Index	8,978.54	(49.6)	(0.5%)	(0.6%)	21.9%
Market Cap (KWD Mn)	54,484.91	(302.4)	(0.6%)	(0.6%)	25.4%

Index Performance relative to Volume



Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Ekttitab Holding Co.	0.045	0.014	44.5%
Manazel Holding Co.	0.070	0.005	6.9%
Boursa Kuwait Securities Co.	4.300	0.200	4.9%
Mezzan Holding Co.	1.232	0.044	3.7%
Ajial Real Estate Entertainment Co.	0.316	0.011	3.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.233	(0.051)	(18.0%)
Shuaiba Industrial Co.	0.292	(0.022)	(7.0%)
Osoul Investment Co.	0.338	(0.022)	(6.1%)
Kuwait Hotels Co.	0.224	(0.014)	(5.9%)
Inovest	0.113	(0.006)	(5.0%)

Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	Average Daily YTD 2024
Volume (Shrs Mn)	1,065.6	409.5	62.4%	498.3	259.2
Value Traded (KWD Mn)	153.5	13.3	9.5%	111.8	57.9
No. of Trades	40,066	8,579	27.2%	25,004	15,325

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ekttitab Holding Co.	0.045	44.5%	512,946,913
GFH Financial Group	0.180	(3.2%)	81,787,540
Manazel Holding Co.	0.070	6.9%	60,224,095
Int'l Financial Advisors Co.	0.507	1.8%	32,240,947
Warba Bank	0.287	(1.7%)	31,240,817

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ekttitab Holding Co.	0.045	44.5%	20,477,797
Int'l Financial Advisors Co.	0.507	1.8%	16,306,099
GFH Financial Group	0.180	(3.2%)	15,044,587
Kuwait Finance House	0.800	(0.4%)	11,570,091
Warba Bank	0.287	(1.7%)	9,008,694

Source: Boursa Kuwait, Kamco Invest Research

KAMCO INVEST

Investment Strategy & Research

Saudi Tadawul Daily Report

November 3, 2025

Index Performance relative to Volume

Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,535,599.1	(0.4%)	(1.4%)	(6.6%)
Energy	6,281,901.1	(0.2%)	(1.2%)	(8.5%)
Materials	644,248.4	(0.1%)	(1.8%)	2.0%
Capital Goods	71,912.1	(0.5%)	(0.8%)	0.3%
Commercial & Professional Svc	12,251.5	(1.7%)	(2.6%)	(21.0%)
Transportation	51,767.4	(1.3%)	(1.8%)	6.5%
Consumer Durables & Apparel	7,842.1	(0.1%)	(0.8%)	(13.7%)
Consumer Services	61,330.8	(1.9%)	(3.9%)	(10.9%)
Media	32,183.1	(0.5%)	(0.5%)	(32.9%)
Consumer Discretionary Distribution &	34,799.7	(0.2%)	(1.2%)	15.5%
Consumer Staples Distribution & Retai	40,421.9	(1.2%)	(1.4%)	(12.8%)
Food & Beverages	96,642.0	(1.0%)	(2.5%)	(16.8%)
Health Care Equipment & Svc	171,739.6	(1.0%)	(2.1%)	(1.7%)
Pharma, Biotech & Life Science	17,147.6	(0.4%)	(0.9%)	1.3%
Banks	1,034,409.4	0.3%	(1.1%)	6.2%
Financial Services	67,093.0	(0.6%)	(1.1%)	(0.9%)
Insurance	76,133.1	(1.2%)	(1.3%)	(21.5%)
Telecommunication Services	286,212.7	(0.8%)	(2.0%)	12.7%
Utilities	267,800.0	(3.3%)	(1.9%)	(31.4%)
REITs	14,672.6	(0.0%)	(0.7%)	(5.5%)
Real Estate Mgmt & Dev't	149,345.5	(0.5%)	(1.3%)	17.2%
Software & Services	115,243.0	(5.9%)	(7.1%)	(17.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Bawan Co	57.00	3.6%
Shatirah House Restaurants Co	16.61	3.6%
Al Babtain Power & Telecommuni	64.35	3.2%
National Co for Learning & Edu	182.20	2.4%
Ades Holding Company	17.11	2.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Elm Co.	850.00	(8.6%)
Americana Restaurants International PLC	1.95	(5.8%)
Herfy Food Services Co	19.87	(5.7%)
Middle East Healthcare Co	48.00	(5.4%)
ACWA POWER	235.60	(4.8%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.95	105,236
Saudi Chemical Co Holding	7.73	12,511
Saudi Arabian Oil Co	25.58	12,016
Saudi Kayan Petrochemical Co	5.61	7,544
Batic Investments and Logistic	2.23	7,098

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,483.57	(52.72)	(0.5%)	(1.5%)	(4.6%)
Market Cap (SAR Mn)	9,535,599	(38,307)	(0.4%)	(1.4%)	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	303.6	49.1	19.3%	286.8	394.1
Value Traded (SAR Mn)	6,049.1	1,652.3	37.6%	5,410.3	7,760.1
No. of Trades	535,823	154,506	40.5%	486,966	522,407

Market Breadth	▲	▼	=
	58	198	13

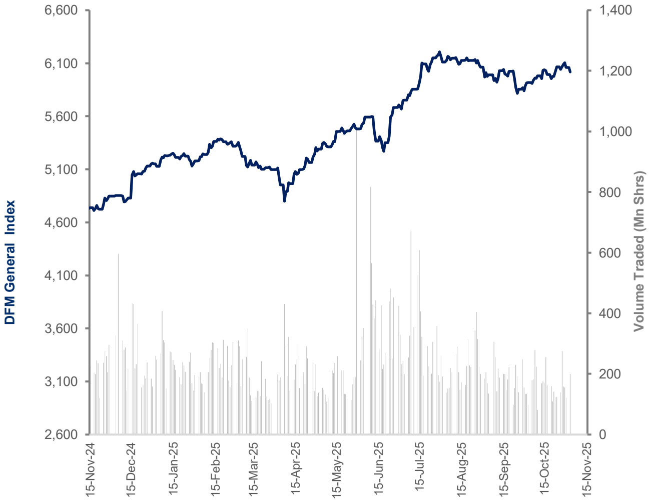
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	104.10	1.0%	525.31
Elm Co.	850.00	(8.6%)	420.45
Saudi Arabian Oil Co	25.58	(0.2%)	306.42
Saudi Basic Industries Corp	58.70	(1.8%)	217.82
Americana Restaurants International PLC	1.95	(5.8%)	207.13

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

November 3, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,023,527.1	(0.6%)	(0.6%)	13.1%
Financials	452,694.2	(0.2%)	(0.2%)	26.5%
Real Estate	207,918.6	(1.4%)	(1.4%)	8.6%
Industrial	116,924.4	(0.5%)	(0.5%)	15.3%
Materials	1,489.0	0.0%	0.0%	19.3%
Consumer Staples	28,945.3	0.6%	0.6%	(8.9%)
Consumer Discretionary	26,229.1	(2.2%)	(2.2%)	(28.6%)
Telecommunication	43,107.9	0.7%	0.7%	27.0%
Utilities	146,218.7	(0.9%)	(0.9%)	(2.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ekttitab Holding Company	0.34	15.0%
Dubai Refreshments Company	21.80	7.4%
Tabreed	3.24	7.3%
Ithmaar Holding	0.21	6.1%
Al Firdous Holdings Pjsc	0.29	4.0%

Worst Return Performers	Price (AED)	Daily % Chg
Agility	1.76	(6.4%)
Gulf Finance House	2.09	(5.9%)
Aramex Pjsc	2.65	(3.3%)
Commercial Bank Of Dubai	9.50	(3.0%)
TALABAT Holding PLC	0.93	(2.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Ithmaar Holding	0.21	45,292
TALABAT Holding PLC	0.93	14,905
Emaar Properties Pjsc	13.95	14,873
Ekttitab Holding Company	0.34	12,372
Deyaar Development Pjsc	1.03	11,711

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,018.79	(40.64)	(0.7%)	(0.7%)	16.7%
Market Cap (AED Mn)	1,023,527	(5,739)	(0.6%)	(0.6%)	13.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	199.2	77.4	63.5%	233.8	185.6
Value Traded (AED Mn)	610.5	83.9	15.9%	656.5	372.0
No. of Trades	13,462	3,214	31.4%	13,014	9,226

Market Breadth	▲	▼	=
	19	20	37

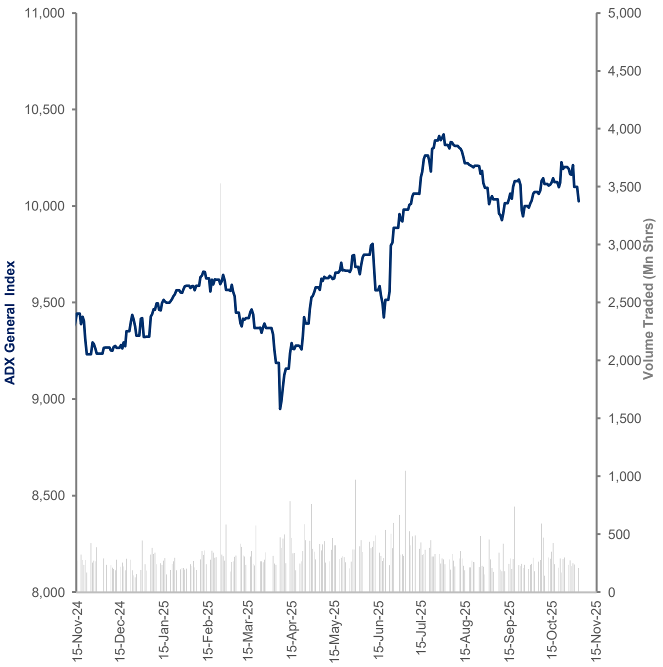
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.95	(1.76%)	207.71
Dubai Islamic Bank	9.41	(0.95%)	62.24
Emirates Nbd	28.30	0.71%	60.19
Emirates Integrated Telecomm	9.51	0.74%	41.29
Emaar Development	14.70	(1.34%)	34.33

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

November 3, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,022,775.4	(0.6%)	(0.6%)	3.1%
Financials	1,482,137.2	(0.3%)	(0.3%)	7.7%
Telecommunication	203,735.0	(1.7%)	(1.7%)	15.1%
Consumer Discretionary	73,328.2	(3.8%)	(3.8%)	1.6%
Industrial	228,745.8	(0.5%)	(0.5%)	(0.8%)
Real Estate	74,578.0	(3.1%)	(3.1%)	14.2%
Basic Materials	95,814.5	(0.4%)	(0.4%)	3.6%
Energy	418,509.2	(0.4%)	(0.4%)	0.2%
Utilities	380,027.8	0.3%	0.3%	(3.7%)
Consumer Staples	25,368.6	(2.7%)	(2.7%)	(32.1%)
Health Care	40,531.2	(1.9%)	(1.9%)	(19.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Gulf Medical Projects Co.	2.07	4.0%
National Bank of Umm Al Qaiwain	2.87	2.5%
Abu Dhabi National Co. For Building Materials	1.69	2.4%
Bank Of Sharjah	1.32	2.3%
ADNOC Logistisc & Services	5.84	1.7%

Worst Return Performers	Price (AED)	Daily % Chg
Americana Restaurants International PLC	1.89	(9.6%)
Phoenix Group	1.16	(6.5%)
Sudan Telecommunication Co.	0.41	(4.0%)
GFH Financial Group	2.21	(3.9%)
Ras Al-Khaimah Co. For White Cement	1.00	(3.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Al Dar Properties Co.	8.70	30,083
ADNOCGAS UH EQUITY	3.48	19,740
Americana Restaurants International PLC	1.89	19,433
Multiply Group	2.89	14,543
Eshraq Investments P.J.S.C	0.43	12,666

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,023.77	(76.13)	(0.8%)	(0.8%)	6.4%
Market Cap (AED Mn)	3,022,775	(17,011)	(0.6%)	(0.6%)	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	206.7	(32.1)	(13.5%)	338.3	302.0
Value Traded (AED Mn)	1,049.0	(64.8)	(5.8%)	1,267.0	1,206.0
No. of Trades	21,519	2,611	13.8%	21,579	15,702

Market Breadth	▲	▼	=
	13	43	34

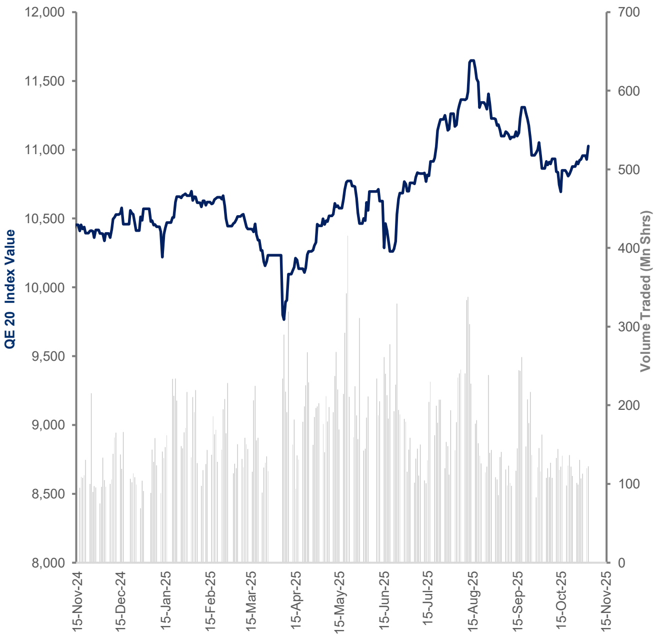
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Al Dar Properties Co.	8.70	(3.33%)	264.76
Abu Dhabi Commercial Bank	14.54	0.83%	147.22
International Holdings Company PJSC	400.00	0.00%	74.93
ADNOCGAS UH EQUITY	3.48	(0.29%)	68.66
ADNOC Logistisc & Services	5.84	1.74%	53.45

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

November 3, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	657,094.2	0.7%	0.4%	5.8%
Banking & Finance Sector	325,033.6	0.6%	0.5%	6.5%
Goods & Consumer Services	31,952.4	0.3%	(0.5%)	3.8%
Industrial Sector	150,857.1	0.2%	(0.5%)	1.7%
Insurance Sector	10,872.5	(0.2%)	(1.1%)	(2.1%)
Real Estate	44,869.1	1.2%	0.9%	3.0%
Telecom	53,804.4	1.2%	0.4%	20.3%
Transport	39,705.1	2.0%	2.7%	6.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Gas Transport Co Ltd	4.62	3.1%
Qatar International Islamic Ba	11.50	2.7%
Qatar Islamic Bank SAQ	24.99	2.4%
Damaan Islamic Insurance Company (BEEMA)	4.40	2.3%
QLMI Life and Medical Insurance	2.54	2.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Salam International Investment	0.74	(1.6%)
Medicare Group	6.37	(1.2%)
Al Khaleej Takaful Group QSC	2.33	(0.9%)
Doha Insurance Co QSC	2.52	(0.7%)
Qatar German Co for Medical De	1.69	(0.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.51	25,567
Ezdan Holding Group QSC	1.16	11,349
Mazaya Qatar Real Estate Devel	0.61	10,653
Qatar German Co for Medical De	1.69	8,026
Qatar Aluminum Manufacturing C	1.55	5,953

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	11,027.56	97.26	0.9%	0.6%	4.3%
Market Cap (QAR Mn)	657,094	4,313	0.7%	0.4%	5.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	122.2	2.2	1.8%	170.0	158.2
Value Traded (QAR Mn)	356.6	75.9	27.0%	428.4	441.3
No. of Trades	24,682	11,677	89.8%	19,016	14,658

Market Breadth	▲	▼	=
	35	15	4

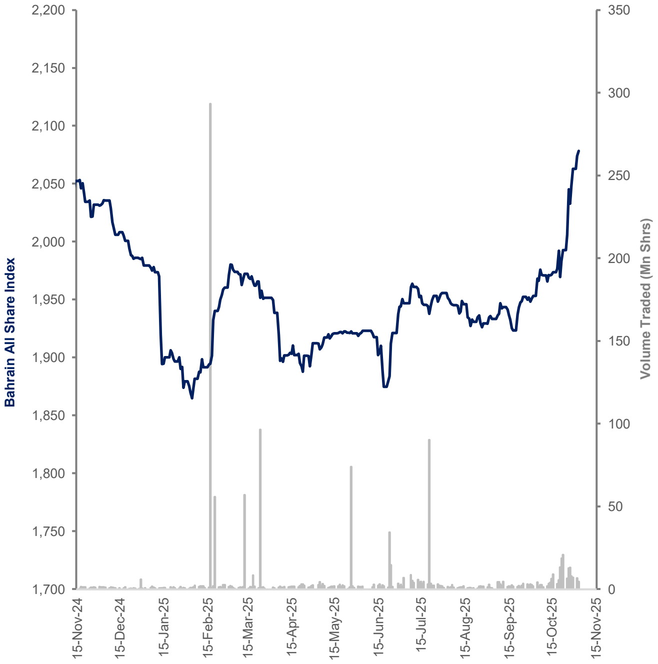
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.45	(0.22%)	48.54
Baladna	1.51	1.55%	37.83
Qatar Islamic Bank SAQ	24.99	2.42%	35.98
Ooredoo QPSC	13.63	1.41%	28.12
Qatar Gas Transport Co Ltd	4.62	3.13%	19.30

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

November 3, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,737.8	0.1%	1.3%	12.5%
Materials	1,597.5	0.4%	1.8%	(13.5%)
Industrial	123.2	0.0%	0.0%	(5.9%)
Consumer Discretionary	248.2	0.0%	0.4%	6.3%
Consumer Staples	113.4	0.6%	0.6%	(9.8%)
Financials	23,705.1	0.0%	1.3%	15.7%
Communication Services	876.9	0.2%	0.1%	(0.6%)
Real Estate	73.5	0.0%	0.0%	13.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.03	4.2%
National Bank of Bahrain BSC	0.51	2.8%
Bahrain Islamic Bank BSC	0.08	1.3%
BMMI BSC	0.41	1.2%
Zain Bahrain BSCC	0.12	0.9%

Worst Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.59	(3.6%)
Bahrain National Holding	0.50	(0.6%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.59	2,544
Al Salam Bank-Bahrain BSC	0.23	525
Aluminium Bahrain B.S.C	1.13	477
Ithmaar Holding BSC	0.03	281
National Bank of Bahrain BSC	0.51	224

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,078.44	4.51	0.2%	0.8%	4.7%
Market Cap (BHD Mn)	26,737.8	18.3	0.1%	1.3%	12.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	4,418	(2,187)	(33.1%)	5,791.3	6,248.3
Value Traded (BHD '000)	2,480	(1,921)	(43.7%)	3,240.4	1,826.8
No. of Trades	128	38	42.2%	54	45

Market Breadth	▲	▼	=
	9	2	32

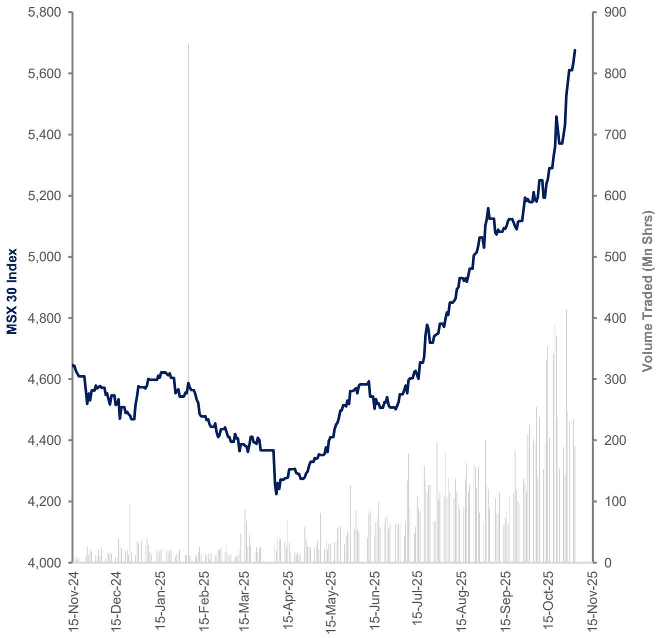
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	(3.61%)	1.53
Aluminium Bahrain B.S.C	1.13	0.45%	0.54
Al Salam Bank-Bahrain BSC	0.23	0.44%	0.12
National Bank of Bahrain BSC	0.00	0.00%	0.11
APM TERMINALS BAHRAIN	1.07	0.00%	0.09

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

November 3, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,459.2	0.5%	0.9%	26.7%
Financial	6,391.6	0.5%	0.9%	23.4%
Industrial	6,100.1	0.8%	1.3%	33.8%
Services	2967.4	(0.2%)	0.1%	20.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Ominvest	0.33	10.0%
Al Maha Ceramics Co	0.29	8.2%
National Gas Co.	0.084	5.0%
Oman Education And Training Investment	1.55	3.3%
Oman Flour Mills	0.48	3.2%

Worst Return Performers	Price (OMR)	Daily % Chg
Barka Desalination	0.14	(6.7%)
Sembcorp Salalah	0.19	(4.1%)
Muscat City Desalination	0.08	(2.4%)
Al Suwadi Power Co.	0.17	(1.7%)
United Finance Co.	0.07	(1.5%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.18	49,849
Asyad Shipping Company	0.18	33,193
Sohar Bank	0.16	28,377
OQ Gas Networks	0.19	20,810
Bank Muscat	0.34	19,593

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,674.93	40.82	0.7%	1.2%	24.0%
Market Cap (OMR Mn)	15,459.2	75.20	0.5%	0.9%	26.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	189,933.6	(43,593.0)	(18.7%)	86,205.4	24,535.2
Value Traded (OMR '000)	41,244.8	(6,415.5)	(13.5%)	15,021.6	2,716.2

Market Breadth	▲	▼	=
	24	19	75

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.18	1.14%	8.83
Bank Muscat	0.34	0.29%	6.68
OQ Exploration & Production SA	0.36	0.56%	6.33
Asyad Shipping Company	0.18	0.00%	5.83
Sohar Bank	0.16	(0.61%)	4.61

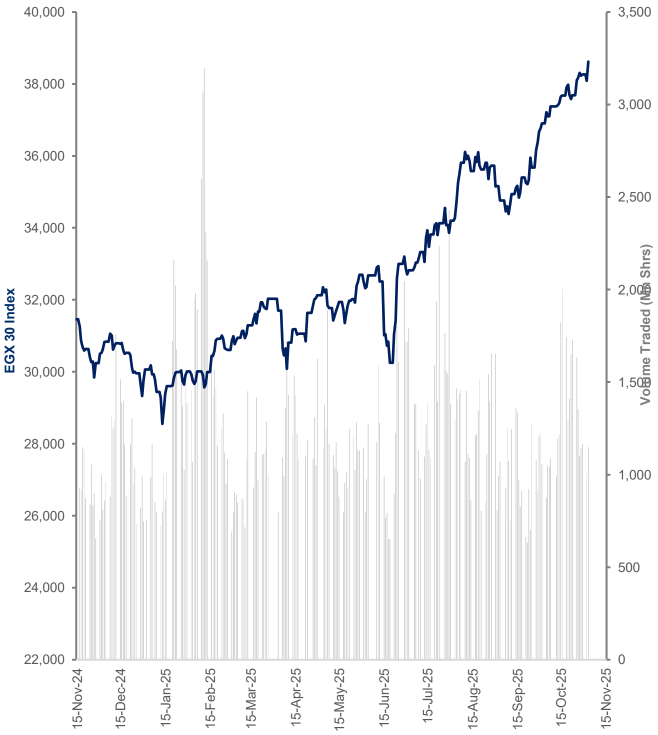
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

November 3, 2025

Investment Strategy & Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,588,388.1	(0.1%)	(0.5%)	22.2%
Banks	538,287.2	(4.2%)	(4.7%)	23.0%
Basic Resources	297,328.7	(0.5%)	(0.9%)	1.2%
Industrial Goods	180,159.1	1.0%	0.0%	1.3%
Health Care & Pharmaceuticals	96,014.7	0.4%	(0.2%)	96.3%
Real Estate	370,910.6	3.0%	3.7%	19.6%
Travel and Leisure	71,236.5	0.4%	0.5%	3.8%
Food, Beverages & Tobacco	269,166.4	0.8%	0.1%	43.6%
Energy and Support Services	18,348.6	(0.2%)	(0.7%)	(5.8%)
Trade and Distributors	29,054.6	0.5%	0.1%	62.0%
Shipping and Transport	80,130.1	(0.1%)	0.5%	4.3%
Education Services	42,570.2	0.1%	0.2%	77.1%
Contracting and Construction Eng	68,614.6	0.0%	0.9%	70.0%
Textiles and Durables	32,124.0	0.1%	(1.1%)	12.1%
Building Materials	64,323.5	2.3%	0.6%	182.6%
Media & Communication Services	213,653.4	1.8%	1.5%	42.2%
Paper and Packaging	2,245.9	(0.2%)	0.3%	6.1%
Non-bank Financial Services	214,220.1	0.3%	(0.7%)	1.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
South Cairo & Giza Mills & Bakeries	294.21	20.0%
Saudi Egyptian Investment & Finance	204.00	13.0%
El-Nile Co. For Pharmaceuticals And Chemical Industries	115.00	9.8%
Alexandria Flour Mills	75.08	9.4%
North Cairo Mills	140.90	8.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Paint & Chemicals Industries (Pachin)	69.03	(12.8%)
Golden Coast Company	1.16	(10.8%)
Egyptian Iron & Steel	40.22	(5.0%)
ARAB POLVARA SPINNING & WEAVING CO.	11.08	(4.9%)
Medical Packaging Company	1.75	(4.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.18	146,917
The Egyptian Modern Education Systems	0.68	111,077
Egyptians For Investment & Urban Development	0.32	71,349
Elsaeed Contracting& Real Estate Investment Company SCCD	1.33	67,568
Orascom Investment Holding	1.10	65,283

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	38,622.84	540.0	1.4%	0.9%	29.9%
Market Cap (EGP Mn)	2,588,388.1	(3,248.0)	(0.1%)	(0.5%)	22.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	1,148.4	140.5	13.9%	1,265.9	907.7
Value Traded (EGP Mn)	5,479.1	1,226.3	28.8%	3,925.1	4,183.2
No. of Trades	131,664	8,542	6.9%	97,036	116,378

Market Breadth	▲	▼	=
	111	65	45

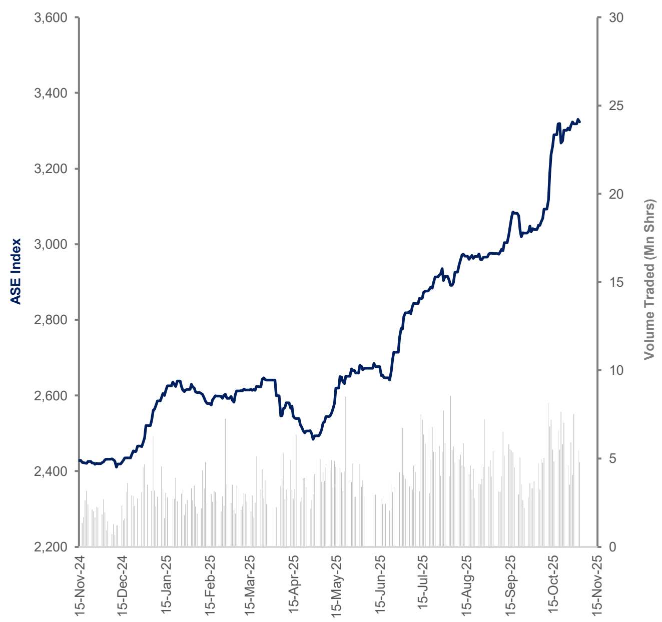
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
T M G Holding	62.01	4.84%	639.78
Commercial International Bank (Egypt)	105.99	1.91%	212.47
Emaar Misr for Development	10.18	4.95%	187.67
Zahraa Maadi Investment & Development	5.40	0.37%	184.99
Palm Hills Development Company	8.12	4.50%	137.78

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

November 3, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	25,799.9	(0.3%)	0.1%	37.7%
Banks	10,332.9	(0.1%)	0.4%	35.0%
Insurance	348.2	0.8%	1.3%	25.7%
Diversified Financial Services	280.2	0.4%	0.6%	5.7%
Real Estate	384.5	(0.7%)	(0.3%)	26.0%
Health Care Services	48.9	0.0%	(0.8%)	(5.0%)
Educational Services	307.1	0.0%	(0.9%)	10.0%
Hotels and Tourism	263.1	1.8%	2.7%	2.1%
Transportation	134.0	0.5%	1.7%	25.6%
Technology and Communication	576.0	(0.9%)	(0.6%)	6.0%
Utilities and Energy	1,190.1	0.1%	0.1%	23.9%
Commercial Services	298.7	0.6%	0.4%	4.5%
Pharmaceutical and Medical Industries	69.8	0.0%	0.3%	5.7%
Chemical Industries	62.6	(0.5%)	(0.8%)	8.7%
Food and Beverages	217.7	0.3%	0.4%	(0.2%)
Tobacco and Cigarettes	2.1	(6.7%)	(12.5%)	0.0%
Mining and Extraction Industries	11,115.1	(0.7%)	(0.3%)	53.5%
Engineering and Construction	95.8	2.3%	0.8%	(12.4%)
Electrical Industries	36.1	(1.0%)	(1.9%)	77.6%
Textiles Leathers and Clothings	37.2	(4.6%)	(4.2%)	22.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST HOLDING	1.33	7.3%
JORDAN INSURANCE	1.26	6.8%
UNITED FINANCIAL INVESTMENTS	1.52	4.8%
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.25	4.2%
RUMM FINANCIAL BROKERAGE	0.35	2.9%

Worst Return Performers	Price (JD)	Daily % Chg
JORDANIAN MUTUAL FUNDS MANAGEMENT COMPANY	0.04	(20.0%)
TUHAMA FOR FINANCIAL INVESTMENTS	0.39	(4.9%)
SABAEK INVEST COMPANY P.L.C	0.64	(4.5%)
SPECIALIZED JORDANIAN INVESTMENT	1.07	(4.5%)
CENTURY INVESTMENT GROUP	0.47	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
DAR AL AMAN FOR ISLAMIC FINANCE	0.43	561
JORDAN ISLAMIC BANK	4.44	413
CAPITAL BANK OF JORDAN	3.00	273
RUMM FINANCIAL BROKERAGE	0.35	242
UNION INVESTMENT CORPORATION	0.11	239

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,323.09	(7.19)	(0.2%)	0.2%	33.5%
Market Cap (JD Mn)	25,799.93	(85.98)	(0.3%)	0.1%	37.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	4,804.0	(667.4)	(12.2%)	4,041.0	2,280.3
Value Traded (JD '000)	9,580.8	(1,975.2)	(17.1%)	8,373.6	2,768.0
No. of Trades	3,712	(239)	(6.0%)	2,938	1,438

Market Breadth	▲	▼	=
	35	35	91

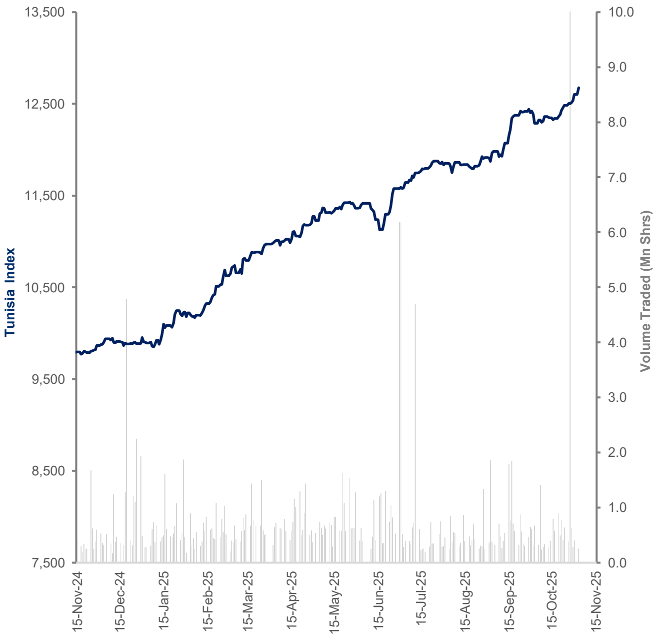
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.44	0.45%	1.83
ARAB BANK	6.75	0.15%	1.19
CAPITAL BANK OF JORDAN	3.00	(1.32%)	0.82
DAR AL AMAN FOR ISLAMIC FINANCE	0.43	(2.27%)	0.24
BANK AL ETIHAD	2.40	0.00%	0.20

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

November 3, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	29,887.3	0.4%	0.4%	23.4%
Banking	13,665.9	0.3%	0.3%	17.5%
Insurance	1,135.1	(0.4%)	(0.4%)	15.7%
Leasing	1,143.4	0.1%	0.1%	25.2%
Financial Services	3,060.1	(0.5%)	(0.5%)	95.9%
Industrial	2,542.9	0.7%	0.7%	23.5%
Chemical Industry	481.9	(0.8%)	(0.8%)	13.6%
Food & Beverage	4,652.5	1.4%	1.4%	16.5%
Retailing	1,657.0	1.0%	1.0%	44.9%
Others	1,548.5	(0.5%)	(0.5%)	2.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Industrielle d'Apparei	2.49	6.0%
Tuninvest-SICAR	21.29	4.5%
Cellcom SA	1.91	4.4%
Union Bancaire pour le Commerc	29.70	4.2%
City Cars	20.00	3.6%

Worst Return Performers	Price (DT)	Daily % Chg
Union Internationale de Banque	24.36	(5.9%)
BH Leasing	4.00	(4.1%)
Societe Tunisienne de L'Air	0.35	(2.8%)
Tunis Re	8.80	(2.2%)
Industries Chimiques du Fluor	86.70	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Arab Tunisian Bank	3.60	81
Poulina Group	17.00	38
Unite de Fabrication de Medica	8.11	17
One Tech Holding	8.70	16
Societe Tunisienne de Banque	4.05	14

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,677.35	73.32	0.6%	0.6%	27.4%
Market Cap (DT Mln)	29,887	112.93	0.4%	0.4%	23.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	251.1	(151.9)	(37.7%)	747.1	585.2
Value Traded ('000 DT)	2,630.8	(1,932.4)	(42.3%)	7,341.2	5,529.2
No. of Trades	945	(451)	(32.3%)	1,539	1,169

Market Breadth	▲	▼	=
	17	13	34

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Poulina Group	17.00	(0.53%)	0.64
Amen Bank	46.00	0.00%	0.36
Arab Tunisian Bank	3.60	(0.55%)	0.29
Attijari Bank	63.20	2.78%	0.18
Tunisie Leasing SA	31.98	0.00%	0.17

Source: Bloomberg, Kamco Research

KAMCO INVEST

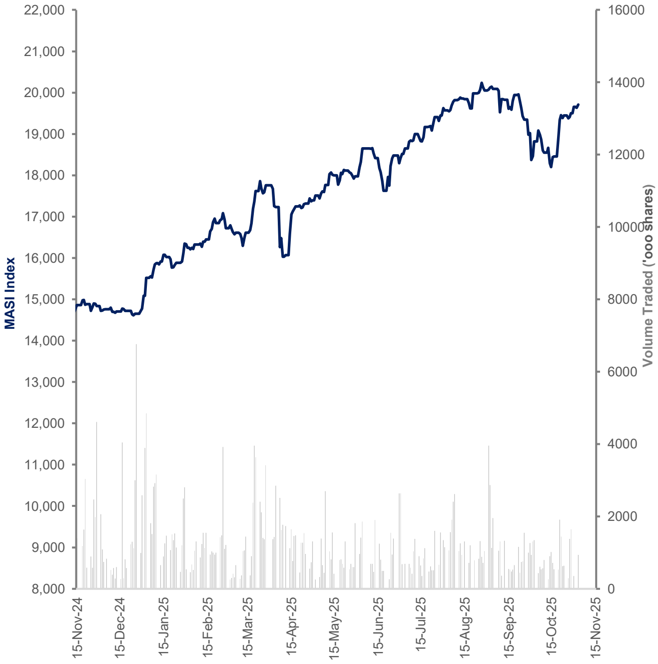
Investment Strategy & Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 3, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	814,377.8	0.1%	0.1%	32.0%
Banking	316,850.9	(0.1%)	(0.1%)	25.3%
Beverages	8,916.8	(0.0%)	(0.0%)	(2.2%)
Chemicals	3,098.5	0.1%	0.1%	22.5%
Construction & Building Material	85,355.2	1.3%	1.3%	11.8%
Distributors	20,980.2	0.7%	0.7%	25.6%
Electricity	58,499.6	1.3%	1.3%	85.1%
Food Producers & Processors	28,604.2	(0.6%)	(0.6%)	9.0%
Holding Companies	7,078.1	2.3%	2.3%	41.8%
Insurance	35,802.0	0.1%	0.1%	16.1%
Investment & other Finance	4,071.4	2.6%	2.6%	8.6%
Leisures & Hotel	6,003.0	0.0%	0.0%	87.0%
Materials, Software & Computer	5,786.4	0.2%	0.2%	1.5%
Mining	82,549.5	(0.1%)	(0.1%)	105.2%
Oil & Gas	14,437.5	(1.1%)	(1.1%)	11.7%
Real Estate	30,023.8	(0.3%)	(0.3%)	13.6%
Telecommunications	105,051.9	(0.4%)	(0.4%)	45.7%
Transport	1,114.4	(0.7%)	(0.7%)	(17.1%)
Forestry & Paper	154.4	1.8%	1.8%	57.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Salafin	618.90	5.6%
Delta Holding SA	80.80	2.3%
Sonasid	2550.00	2.0%
Med Paper SA	32.28	1.8%
Banque Marocaine Pour Le Comme	560.00	1.8%

Worst Return Performers	Price (MAD)	Daily % Chg
Banque Centrale Populaire	303.00	(1.9%)
Alliances Developpement Immobi	610.50	(1.2%)
Afriquia Gaz	4200.00	(1.1%)
Credit du Maroc SA	1040.00	(1.0%)
Cosumar	215.00	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	41.10	372.8
Maroc Telecom	119.50	181.6
Attijariwafa Bank	780.00	97.1
Banque Centrale Populaire	303.00	82.4
Ennakl Automobiles	63.00	46.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,710.01	52.52	0.3%	0.3%	33.4%
Market Cap (MAD Mn)	814,378	933	0.1%	0.1%	32.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	931.0	581.2	166.2%	1,208.5	1,227.6
Value Traded (MAD Mn)	218.19	123.35	130.1%	255.2	150.6

Market Breadth	▲	▼	=
	20	11	10

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	780.00	0.39%	73.15
Banque Centrale Populaire	303.00	(1.94%)	22.80
Maroc Telecom	119.50	(0.42%)	21.82
Alliances Developpement Immobi	610.50	(1.20%)	19.81
Douja Promotion Groupe Addoha	41.10	0.46%	14.76

Source: Bloomberg, Kamco Research

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