

MENA Markets Daily Report

December 30, 2025

	Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change	
MENA Countries								
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,567.31	(0.3%)	22.1%	4.8%	
	Kuwait	Main 50 Index	▼	8,715.98	(0.4%)	28.1%	24.0%	
Kuwait	2	Kuwait		Main Market Index	▼	8,317.84	(0.1%)	24.0%
Saudi Arabia	3	Kuwait		All Share Index	▼	8,963.86	(0.2%)	8.0%
UAE - Dubai	4	Saudi Arabia	▲	TADAWUL All Share Index	0.7%	(12.9%)	0.6%	
UAE - Abu Dhabi	5	UAE - Dubai	▲	DFM General Index	0.1%	19.0%	27.1%	
Qatar	6	UAE - Nasdaq Dubai	▲	FTSE NASDAQ Dubai UAE 20 Index	0.3%	17.3%	9.8%	
Bahrain	7	UAE - Abu Dhabi	▲	FTSE ADX General Index	0.3%	6.8%	(1.7%)	
Oman	8	Qatar	▲	QE 20 Index	0.3%	2.1%	(2.4%)	
Egypt	9	Bahrain	▼	Bahrain All Share	(0.2%)	4.0%	0.7%	
Jordan	10	Oman	▼	MSX 30 Index	(0.7%)	28.8%	1.4%	
Tunisia	11	Egypt	▲	EGX 30	0.3%	40.3%	19.5%	
Morocco	12	Jordan	▲	ASE Index	0.6%	45.6%	2.4%	
		Tunisia	▲	Tunisia Index	0.1%	33.5%	13.7%	
		Morocco	▼	MASI	(0.5%)	24.5%	22.2%	
Emerging Markets								
	China	SSE Composite Index	▲	3,965.28	0.0%	18.3%	12.7%	
	India	SENSEX	▼	84,695.54	(0.4%)	8.4%	8.2%	
	Brazil	BOVESPA Stock Index	▼	160,490.30	(0.3%)	33.4%	(10.4%)	
	Mexico	BOLSA Index	▼	65,347.08	(0.4%)	32.0%	(13.7%)	
	Emerging Markets	MSCI EM Index	▲	1,401.66	0.3%	30.3%	5.3%	
Global Markets								
	World	MSCI ACWI Index	▼	1,020.69	(0.2%)	21.3%	17.3%	
	Asia	MSCI Asia Pacific	▲	721.78	0.3%	26.8%	8.2%	
	Europe	DJ Stoxx 600	▲	589.25	0.1%	16.1%	6.0%	
	Europe	FTSEurofirst 300	▲	2,347.91	0.1%	16.5%	6.7%	
	U.S.A	S&P 500	▼	6,905.74	(0.4%)	17.4%	23.3%	
	U.S.A	DJIA	▼	48,461.93	(0.5%)	13.9%	12.9%	
	U.S.A	NASDAQ Composite	▼	23,474.35	(0.5%)	21.6%	28.6%	
	UK	FTSE 100	▼	9,866.53	(0.0%)	20.7%	5.7%	
	Germany	DAX	▲	24,351.12	0.1%	22.3%	18.8%	
	Japan	NIKKEI 225	▼	50,526.92	(0.4%)	26.7%	19.2%	
	Hong Kong	HANG SENG INDEX	▼	25,635.23	(0.7%)	27.8%	17.7%	
Currencies								
	USD	USD vs. World Currencies Basket	▲	98.04	0.0%	(9.63%)	6.7%	
	GBP/USD	British Pound / USD Cross	▲	1.35	0.11%	7.96%	(1.4%)	
	EUR/USD	Euro / USD Cross	▲	1.18	0.01%	13.70%	(5.7%)	
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.25	(0.09%)	0.19%	(0.2%)	
Other Asset Classes								
	Oil	Brent	▲	61.94	2.1%	(17.0%)	(3.1%)	
	Oil	NYMEX	▲	58.08	2.4%	(19.0%)	(0.9%)	
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.99	2.8%	(8.2%)	6.8%	
	Gold	Gold Spot \$/Oz	▼	4,332.35	(4.4%)	65.1%	26.3%	
	Silver	Silver Spot \$/Oz	▼	72.14	(9.0%)	149.6%	21.7%	
	Bitcoin	Bitcoin USD Cross	▼	87,216.14	(0.3%)	(6.9%)	116.2%	

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

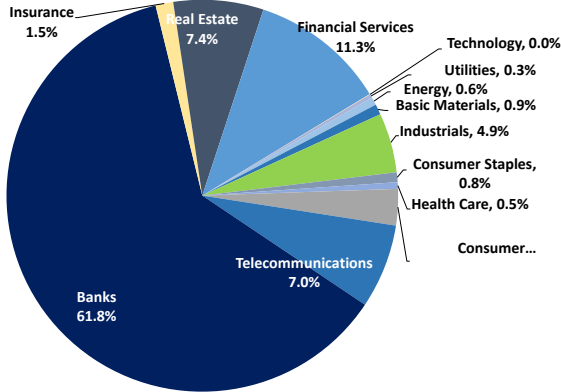
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 29, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,095.8	24.7	10.9%
2- National Bank of Kuwait	8,873.9	14.5	13.8%
3- Boubayan Bank	3,189.0	31.6	10.7%
4- Zain	2,237.1	8.9	20.3%
5- Mabanee Co.	1,654.8	19.8	11.6%
6- Gulf Bank	1,441.3	24.7	7.0%
7- Warba Bank	1,331.5	28.9	5.6%
8- Commercial Bank of Kuwait	1,139.5	7.2	21.2%
9- Burgan Bank	852.6	18.7	5.2%
10- Ahli Bank of Kuwait	774.9	12.9	9.2%
Total	36,590	18.06	12.0%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.670	0.068	11.3%
Tamdeen Investment Co.	1.300	0.088	7.3%
Combined Group Contracting Co.	1.124	0.026	2.4%
The Energy House Co.	0.271	0.006	2.3%
United Projects Group	0.235	0.005	2.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Osoul Investment Co.	0.245	(0.017)	(6.5%)
Credit Rating & Collection Co.	0.157	(0.008)	(4.8%)
Kuwait Resorts Co.	0.129	(0.005)	(3.7%)
Palms Agro Production Co.	0.243	(0.009)	(3.6%)
Livestock Transport & Trading Co.	0.110	(0.004)	(3.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Int'l Financial Advisors Co.	0.468	0.9%	12,358,775
United Real Estate Co.	0.257	(3.4%)	11,767,884
Agility (PWC Logistics)	0.144	(2.0%)	7,585,455
Ekttitab Holding Co.	0.038	0.5%	7,453,670
Warba Bank	0.296	(0.3%)	7,361,558

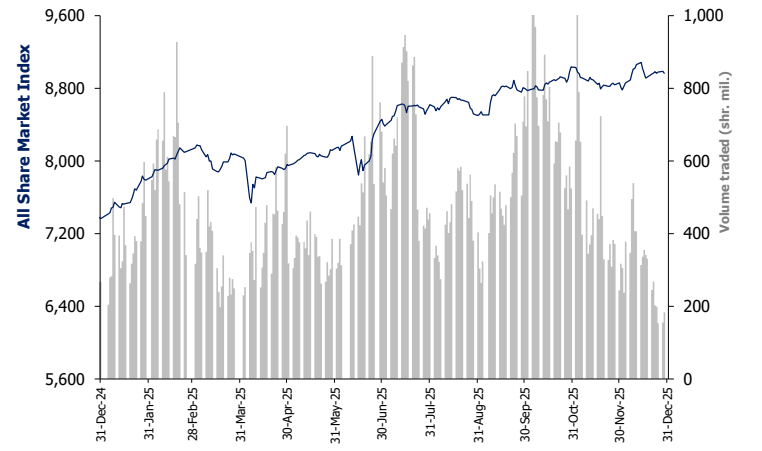
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,963.9	▼ (0.2%)	1.2%	21.7%
Energy	1,746.8	▼ (0.1%)	0.6%	46.9%
Basic Materials	817.9	▼ (0.3%)	(3.3%)	(10.2%)
Industrials	764.1	▼ (0.1%)	1.5%	5.6%
Consumer Staples	1,455.9	▼ (1.4%)	(8.2%)	45.8%
Health Care	597.3	▲ 4.4%	1.4%	30.3%
Consumer Discretionary	2,412.6	▼ (0.4%)	(0.1%)	13.7%
Telecommunications	1,226.7	▼ (0.9%)	1.5%	20.5%
Banks	2,184.2	▼ (0.2%)	1.3%	20.7%
Insurance	1,955.2	▼ (0.4%)	(0.9%)	(4.9%)
Real Estate	2,055.1	▼ (0.4%)	3.0%	51.9%
Financial Services	1,919.3	▲ 0.1%	1.4%	27.1%
Technology	967.6	▼ (1.5%)	(5.7%)	(7.0%)
Utilities	392.1	= 0.0%	(4.5%)	(1.3%)

Market Breadth	32	82	25		
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,567.31	(24.2)	(0.3%)	1.5%	22.1%
Main 50 Index	8,715.98	(38.8)	(0.4%)	3.3%	28.1%
Main Market Index	8,317.84	(5.3)	(0.1%)	0.0%	20.4%
All Share Market Index	8,963.86	(19.7)	(0.2%)	1.2%	21.7%
Market Cap (KWD Mn)	53,736.80	(119.2)	(0.2%)	1.2%	23.7%

Index Performance relative to Volume



Market Trading Data and Volatility

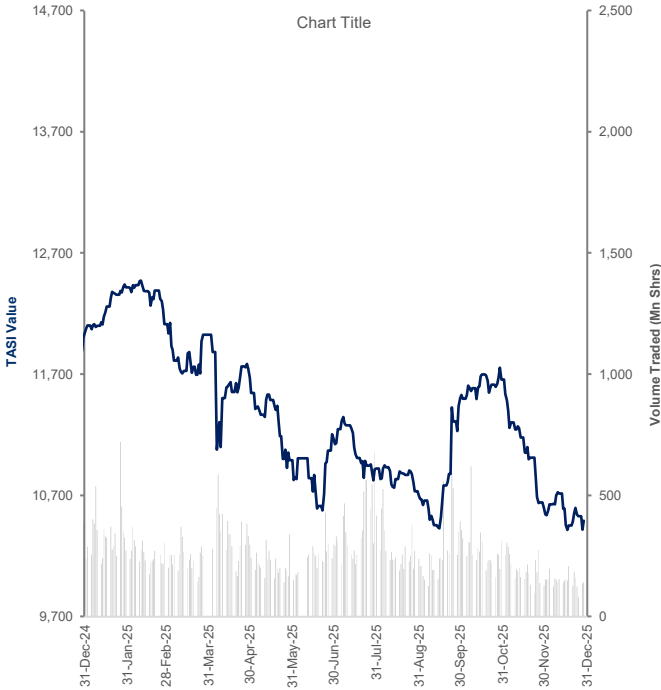
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	182.9	28.2	18.3%	476.7	276.2
Value Traded (KWD Mn)	52.9	10.7	25.4%	107.7	59.8
No. of Trades	12,810	1,016	8.6%	24,509	15,790

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Int'l Financial Advisors Co.	0.468	0.9%	5,782,871
Kuwait Finance House	0.817	(0.1%)	3,715,976
United Real Estate Co.	0.257	(3.4%)	3,054,702
National Bank of Kuwait	1.015	(0.2%)	2,955,139
Arzan Financial Group For Fin. & Invest.	0.370	(0.5%)	2,592,565

Saudi Tadawul Daily Report

December 29, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,792,737.6	0.8%	(2.3%)	(13.9%)
Energy	5,819,613.4	0.8%	(3.4%)	(15.2%)
Materials	594,528.0	0.8%	(0.3%)	(5.9%)
Capital Goods	68,521.1	(0.9%)	4.7%	(4.5%)
Commercial & Professional Svc	10,447.8	1.0%	(3.0%)	(32.6%)
Transportation	45,780.7	0.8%	0.0%	(5.8%)
Consumer Durables & Apparel	6,835.4	0.5%	(4.8%)	(24.8%)
Consumer Services	53,690.7	1.4%	(0.5%)	(22.0%)
Media	26,694.2	(1.9%)	(6.9%)	(44.4%)
Consumer Discretionary Distribution &	31,161.2	0.5%	0.4%	3.4%
Consumer Staples Distribution & Retail	33,474.3	1.0%	(5.4%)	(27.8%)
Food & Beverages	85,414.3	1.0%	(3.5%)	(26.5%)
Health Care Equipment & Svc	156,642.9	(0.9%)	1.3%	(10.6%)
Pharma, Biotech & Life Science	15,332.0	0.8%	(6.2%)	(9.4%)
Banks	978,575.5	1.0%	1.5%	0.5%
Financial Services	59,618.5	0.4%	(4.8%)	(12.0%)
Insurance	62,046.5	0.4%	(6.4%)	(36.0%)
Telecommunication Services	276,124.7	0.4%	1.3%	8.7%
Utilities	218,010.8	0.4%	(2.7%)	(44.1%)
REITs	14,253.1	0.0%	(0.6%)	(8.2%)
Real Estate Mgmt & Dev't	130,903.6	0.7%	(1.8%)	2.7%
Software & Services	104,643.5	1.5%	(2.1%)	(25.3%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Salama Cooperative Insurance C	9.14	7.3%
Al Masar Al Shamil Education Co.	26.90	5.6%
Arab Sea Information Systems	4.11	5.4%
Chubb Arabia Cooperative Insur	19.67	4.6%
Al-Baha Development & Investme	2.16	4.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Balsam Alofoq Medical Co.	27.10	(10.0%)
Al Yamamah Steel Industries Co	30.50	(5.5%)
Amlak International for Real Estate Finance Co.	10.63	(4.1%)
Saudi Cable Co	142.10	(4.0%)
Saudi Research & Marketing Gro	122.50	(3.5%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.67	13,758
Saudi Industrial Export Co	2.18	9,599
Batic Investments and Logistic	1.96	6,584
Al-Baha Development & Investme	2.16	5,437
Saudi Chemical Co Holding	6.34	4,981

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,489.65	73.00	0.7%	(1.0%)	(12.9%)
Market Cap (SAR Mn)	8,792,738	65,560	0.8%	(2.3%)	(13.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	141.7	6.0	4.4%	267.7	416.9
Value Traded (SAR Mn)	2,607.0	225.1	9.5%	5,115.4	7,429.6
No. of Trades	328,280	13,487	4.3%	468,042	510,433

Market Breadth

▲ 200 ▼ 60 = 13

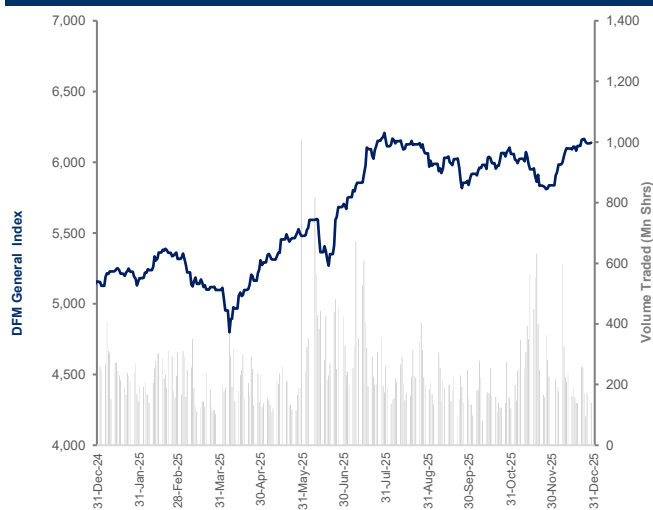
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	96.90	0.9%	225.16
Saudi Arabian Oil Co	23.70	0.8%	117.41
Alinma Bank	24.33	0.2%	96.66
Saudi Telecom Co	42.58	0.1%	93.24
Al Masar Al Shamil Education Co.	26.90	5.6%	77.11

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 29, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,044,791.2	0.1%	6.3%	16.4%
Financials	463,390.8	(0.3%)	8.6%	29.5%
Real Estate	214,580.9	0.4%	6.3%	12.1%
Industrial	116,200.5	0.0%	5.5%	23.9%
Materials	1,621.8	0.0%	8.7%	29.9%
Consumer Staples	28,199.5	(0.5%)	(1.3%)	(11.3%)
Consumer Discretionary	26,378.9	0.0%	0.9%	(28.2%)
Telecommunication	44,513.1	(0.2%)	3.4%	31.1%
Utilities	149,905.7	1.0%	3.3%	(0.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	0.64	14.9%
United Foods Co	12.85	5.8%
Dubai Islamic Insurance Co	0.36	2.9%
Al Salam Bank - Bahrain	2.20	2.8%
Dubai Taxi Company	2.58	2.0%

Worst Return Performers	Price (AED)	Daily % Chg
Watania International Holding	0.71	(4.8%)
Islamic Arab Insurance Com	0.41	(4.0%)
Takaful Emarat Insurance	1.82	(3.2%)
National General Insurance	5.90	(1.3%)
UNION COOP	2.30	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Drake & Scull International	0.29	20,223
Dubai Islamic Insurance Co	0.36	17,958
Islamic Arab Insurance Com	0.41	15,372
TALABAT Holding PLC	0.94	12,691
Al Salam Bank Sudan	0.64	9,864

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,137.33	3.10	0.1%	5.1%	19.0%
Market Cap (AED Mn)	1,044,791	667	0.1%	6.3%	16.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	140.7	(30.8)	(18.0%)	239.9	196.1
Value Traded (AED Mn)	292.2	101.8	53.5%	645.3	407.4
No. of Trades	8,915	2,529	39.6%	12,916	9,941

Market Breadth	▲ 21	▼ 17	▬ 38
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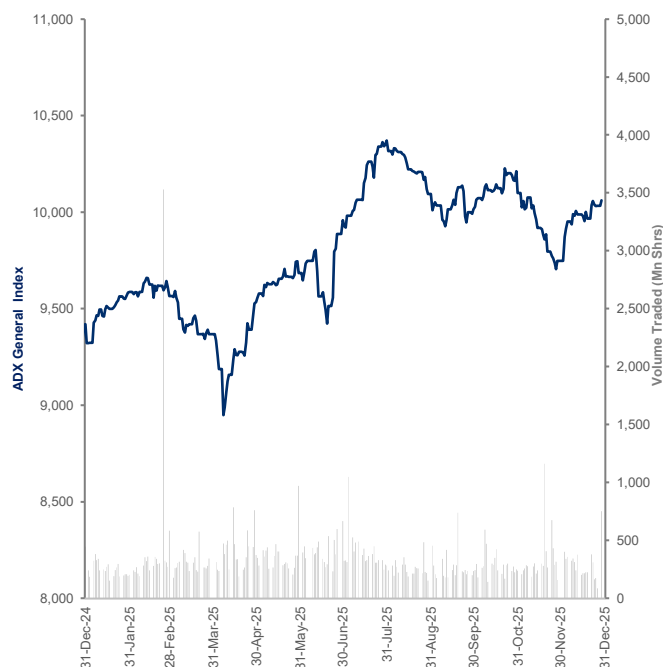
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.30	0.00%	96.88
Emirates Nbd	28.70	(1.03%)	30.05
Air Arabia Pjsc	4.69	(0.21%)	16.29
Dubai Islamic Bank	9.44	(0.21%)	14.88
Emaar Development	15.45	0.98%	14.11

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 29, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,054,808.1	0.1%	3.8%	4.2%
Financials	1,498,087.1	0.3%	2.9%	8.8%
Telecommunication	202,007.9	(0.0%)	2.4%	14.2%
Consumer Discretionary	70,001.7	(0.0%)	2.3%	(3.0%)
Industrial	225,092.8	(0.0%)	4.5%	(0.8%)
Real Estate	76,330.3	0.7%	8.9%	16.9%
Basic Materials	99,639.0	0.5%	4.7%	7.7%
Energy	424,474.1	(0.2%)	6.3%	1.6%
Utilities	396,892.9	0.0%	4.4%	0.6%
Consumer Staples	23,977.1	(1.0%)	(2.8%)	(35.8%)
Health Care	38,305.1	(0.7%)	2.5%	(23.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Takaful Co.	5.01	14.9%
Sudan Telecommunication Co.	0.46	13.6%
United Arab Bank Pjsc	1.31	4.0%
Orascom Construction PLC	35.00	3.2%
Abu Dhabi Shipbuilding Co.	8.40	2.4%

Worst Return Performers	Price (AED)	Daily % Chg
National Bank of Umm Al Qaiwain	2.92	(2.7%)
Finance House	2.15	(1.8%)
Lulu Retail Holdings	1.14	(1.7%)
ARAM Group	2.39	(1.6%)
Hayah Insurance Co	1.38	(1.4%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	2.68	562,945
ADNOC Logistic & Services	5.91	23,289
Borouge	2.63	21,705
ADNOC Drilling	5.46	13,833
ADNOCGAS UH EQUITY	3.52	12,943

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,061.27	28.41	0.3%	3.2%	6.8%
Market Cap (AED Mn)	3,054,808	4,053	0.1%	3.8%	4.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	752.7	665.2	760.5%	335.6	297.4
Value Traded (AED Mn)	2,415.5	2,007.7	492.3%	1,263.8	1,187.8
No. of Trades	13,935	7,832	128.3%	21,039	16,168

Market Breadth	▲ 25	▼ 28	▬ 37
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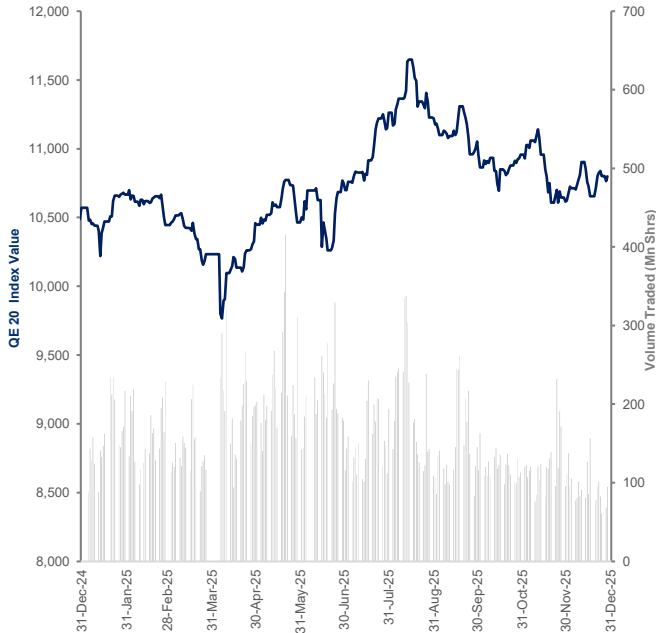
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Multiply Group	2.68	(0.37%)	1503.07
ADNOC Logistic & Services	5.91	0.85%	137.72
International Holdings Company PJSC	399.60	0.00%	102.62
Alpha Dhabi Holding PJSC	9.57	(0.73%)	93.69
First Abu Dhabi Bank Pjsc	17.80	1.25%	85.18

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 29, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	646,783.2	0.5%	1.9%	4.1%
Banking & Finance Sector	327,084.1	1.0%	4.3%	7.1%
Goods & Consumer Services	31,836.8	0.3%	1.4%	3.5%
Industrial Sector	144,146.7	(0.1%)	(0.8%)	(2.9%)
Insurance Sector	11,102.2	(1.0%)	(1.1%)	(0.0%)
Real Estate	42,598.3	(0.5%)	(1.1%)	(2.3%)
Telecom	51,964.6	(0.1%)	1.2%	16.2%
Transport	38,050.4	0.5%	(1.5%)	1.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Aluminum Manufacturing C	1.63	2.6%
Qatar National Bank QPSC	18.97	2.0%
Qatar General Insurance & Rein	1.55	1.8%
Commercial Bank PSQC/The	4.29	1.1%
Investment Holding Group	3.90	1.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Oman Investment Co QSC	0.53	(2.6%)
Qatar Insurance Co SAQ	2.02	(1.8%)
Mannai Corp QSC	4.50	(1.5%)
Doha Insurance Co QSC	2.52	(1.3%)
Vodafone Qatar QSC	2.43	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar Aluminum Manufacturing C	1.63	17,291
Mesaieed Petrochemical Holding	1.11	9,584
Baladna	1.27	8,564
Doha Bank QPSC	2.90	7,401
Masraf Al Rayan QSC	2.20	5,380

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,798.14	34.87	0.3%	1.7%	2.1%
Market Cap (QAR Mn)	646,783	3,076	0.5%	1.9%	4.1%

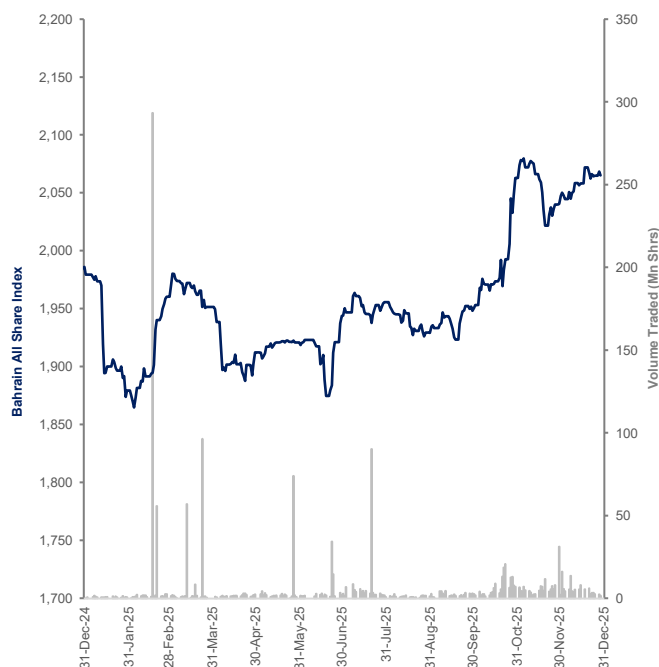
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	94.8	26.0	37.9%	160.3	152.9
Value Traded (QAR Mn)	273.8	91.6	50.2%	414.8	426.8
No. of Trades	12,175	4,414	56.9%	19,293	14,191

Market Breadth	▲ 22	▼ 26	▬ 6
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Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.97	1.99%	54.06
Qatar Aluminum Manufacturing C	1.63	2.65%	27.86
Doha Bank QPSC	2.90	(0.31%)	21.28
Qatar Islamic Bank SAQ	23.69	(0.38%)	15.97
Investment Holding Group	3.90	1.04%	14.41

Source: Bloomberg, Kamco Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,738.3	(0.0%)	0.4%	12.5%
Materials	1,564.8	0.4%	2.0%	(15.2%)
Industrial	128.2	0.0%	0.5%	(2.0%)
Consumer Discretionary	251.6	0.0%	2.3%	7.8%
Consumer Staples	127.8	1.2%	6.2%	1.7%
Financials	23,732.8	(0.1%)	0.3%	15.9%
Communication Services	861.0	1.0%	(0.2%)	(2.4%)
Real Estate	72.0	0.0%	2.3%	10.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain National Holding	0.55	3.8%
BMMI BSC	0.51	2.0%
Bahrain Telecommunications Co	0.48	1.1%
GFH FINANCIAL GROUP BSC	0.63	0.5%
Aluminium Bahrain B.S.C	1.10	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
BBK BSC	0.51	(1.9%)
National Bank of Bahrain BSC	0.50	(1.2%)
Al Salam Bank-Bahrain BSC	0.22	(0.4%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.63	1,056
Al Salam Bank-Bahrain BSC	0.22	152
Ithmaar Holding BSC	0.04	115
Aluminium Bahrain B.S.C	1.10	85
Seef Properties BSC	0.12	34

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,065.12	(3.23)	(0.2%)	1.2%	4.0%
Market Cap (BHD Mn)	26,738.3	(9.8)	(0.0%)	0.4%	12.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	1,591	(712)	(30.9%)	5,830.5	5,428.1
Value Traded (BHD '000)	865	(449)	(34.1%)	3,216.2	1,629.7
No. of Trades	47	(28)	(37.3%)	57	42

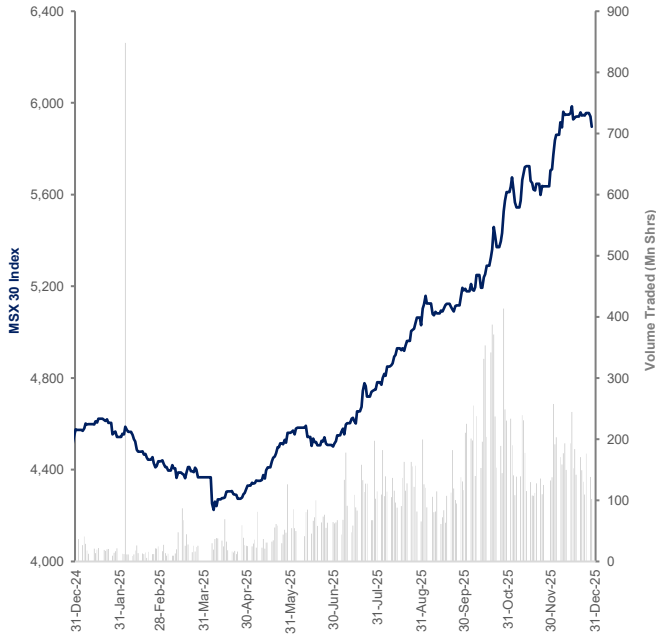
Market Breadth	▲ 6	▼ 3	▬ 34
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Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.63	0.48%	0.66
Aluminium Bahrain B.S.C	1.10	0.36%	0.09
Al Salam Bank-Bahrain BSC	0.22	(0.44%)	0.03
BBK BSC	0.51	(1.92%)	0.02
Bahrain Telecommunications Co	0.48	1.05%	0.02

Muscat Stock Exchange Daily Report

December 29, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,942.8	(0.7%)	2.3%	30.7%
Financial	6,524.6	(0.9%)	3.8%	26.0%
Industrial	6,313.5	(0.5%)	0.8%	38.4%
Services	3104.8	(0.5%)	2.3%	26.0%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Gulf Hotels Co. Ltd.	3.95	8.2%
Muscat City Desalination	0.09	3.4%
Oman Chlorine Co.	0.244	3.4%
Musandam Power Co	0.32	3.3%
Gulf International Chemicals Co.	0.07	2.9%

Worst Return Performers	Price (OMR)	Daily % Chg
Dhofar Insurance Co.	0.22	(8.1%)
Dhofar Cattle Feed Co.	0.08	(3.8%)
Oman Education And Training Investment	1.55	(2.5%)
Al Madina Investment H Olding Co.	0.04	(2.5%)
National Gas Co.	0.09	(2.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,896.41	(44.05)	(0.7%)	3.3%	28.8%
Market Cap (OMR Mn)	15,942.8	(105.32)	(0.7%)	2.3%	30.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	101,802.3	(36,443.8)	(26.4%)	97,004.5	23,250.5
Value Traded (OMR '000)	23,707.1	(13,878.0)	(36.9%)	18,319.9	2,730.4

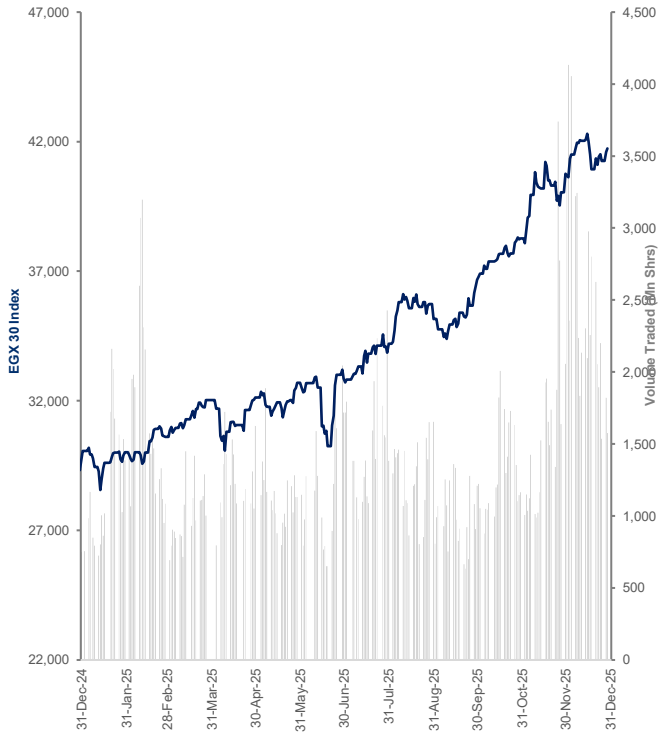
Market Breadth	▲	▼	▬
	13	28	77

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	35,641
Bank Muscat	0.34	16,437
OQ BASE INDUSTRIES (SFZ)	0.19	11,227
OQ Gas Networks	0.20	9,947
Asyad Shipping Company	0.18	5,247

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.16	(1.84%)	5.77
Bank Muscat	0.34	(1.47%)	5.53
Oman Telecommunications Co.	1.05	(0.47%)	2.14
OQ BASE INDUSTRIES (SFZ)	0.19	(1.59%)	2.10
OQ Gas Networks	0.20	(0.51%)	1.93

Source: Bloomberg, KAMCO Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,676,587.9	(1.2%)	1.9%	33.5%
Banks	568,762.5	(6.1%)	(1.9%)	30.0%
Basic Resources	308,961.2	(0.4%)	8.9%	5.1%
Industrial Goods	181,441.9	0.8%	1.3%	2.1%
Health Care & Pharmaceuticals	96,154.3	0.9%	7.0%	96.6%
Real Estate	409,719.6	0.4%	4.3%	32.1%
Travel and Leisure	73,574.2	(0.4%)	6.2%	7.2%
Food, Beverages & Tobacco	252,328.4	0.4%	(4.8%)	34.6%
Energy and Support Services	20,822.1	0.5%	9.1%	6.9%
Trade and Distributors	28,214.5	0.3%	1.6%	57.3%
Shipping and Transport	86,135.2	(0.0%)	3.9%	12.1%
Education Services	50,280.8	(0.8%)	(10.1%)	109.2%
Contracting and Construction Eng	66,036.0	(1.2%)	(6.7%)	63.6%
Textiles and Durables	31,270.2	(0.6%)	2.5%	9.2%
Building Materials	77,169.0	2.2%	7.7%	239.1%
Media & Communication Services	254,403.7	0.4%	4.2%	69.3%
Paper and Packaging	2,301.3	(0.4%)	4.0%	8.7%
Non-bank Financial Services	169,012.9	(0.1%)	3.7%	70.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
South Cairo & Giza Mills & Bakeries	284.40	11.3%
EL Ezz Aldekhela Steel - Alexandria	1099.00	9.9%
Arab Real Estate Investment CO.-ALICO	2.75	9.6%
Sabaa International Company for Pharmaceutical and Chemical	3.09	8.4%
North Cairo Mills	136.40	5.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Gharbia Islamic Housing Development	46.10	(4.9%)
Golden Coast Company	1.08	(4.4%)
Mohandes Insurance	29.35	(4.2%)
Pyramisa Hotels	174.06	(3.0%)
Ismailia Development and Real Estate Co	40.87	(2.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.22	304,642
Arab Co. for Asset Management And Development	1.60	174,932
Universal For Paper and Packaging Materials (Unipack)	0.30	119,932
Citadel Capital - Common Shares	3.74	93,293
Orascom Investment Holding	1.14	82,630

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	41,731.68	126.9	0.3%	2.4%	40.3%
Market Cap (EGP Mn)	2,676,587.9	(32,110.5)	(1.2%)	1.9%	33.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,575.6	(244.7)	(13.4%)	1,407.0	935.8
Value Traded (EGP Mn)	4,665.7	557.5	13.6%	4,263.4	4,016.6
No. of Trades	111,956	(3,078)	(2.7%)	101,728	111,662

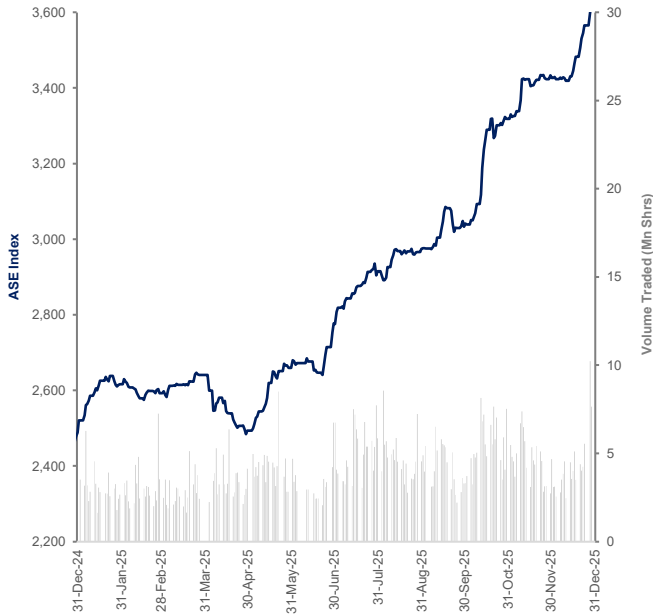
Market Breadth	▲ 91	▼ 78	▬ 52
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	3.74	0.00%	351.81
Arab Co. for Asset Management And Development	1.60	(1.23%)	281.27
Housing & Development Bank	88.99	1.92%	177.89
Amer Group Holding	2.39	3.46%	174.55
T M G Holding	77.00	1.18%	170.24

Amman Stock Exchange Daily Report

December 29, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	27,258.3	0.5%	2.9%	45.5%
Banks	10,897.4	0.5%	1.9%	42.3%
Insurance	361.8	(0.0%)	1.8%	30.6%
Diversified Financial Services	287.1	0.1%	0.9%	8.3%
Real Estate	396.1	0.1%	3.7%	29.8%
Health Care Services	54.9	1.5%	9.1%	6.6%
Educational Services	332.0	(0.7%)	3.8%	18.9%
Hotels and Tourism	269.8	(1.0%)	0.7%	4.7%
Transportation	150.1	1.5%	11.2%	40.3%
Technology and Communication	590.8	(0.6%)	0.3%	8.7%
Utilities and Energy	1,317.4	0.5%	7.5%	37.1%
Commercial Services	294.6	0.5%	1.1%	3.1%
Pharmaceutical and Medical Industries	72.7	1.1%	5.5%	10.0%
Chemical Industries	66.1	0.2%	4.0%	14.7%
Food and Beverages	206.7	0.0%	(0.2%)	(5.2%)
Tobacco and Cigarettes	2.7	0.0%	5.9%	28.6%
Mining and Extraction Industries	11,773.0	0.7%	3.6%	62.6%
Engineering and Construction	98.0	0.6%	3.6%	(10.4%)
Electrical Industries	43.8	(1.6%)	4.2%	115.5%
Textiles Leathers and Clothings	43.4	0.3%	1.8%	43.1%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB BANKING CORPORATION /(JORDAN)	0.92	7.0%
ARAB JORDAN INVESTMENT BANK	1.72	6.8%
ARABIA INSURANCE COMPANY - JORDAN	1.42	4.4%
FIRST JORDAN INVESTMENT COMPANY PLC	0.29	3.6%
GULF INSURANCE GROUP - JORDAN	3.15	3.3%

Worst Return Performers	Price (JD)	Daily % Chg
JORDANIAN MUTUAL FUNDS MANAGEMENT COMPANY	0.04	(20.0%)
UNION INVESTMENT CORPORATION	0.12	(7.7%)
UNITED FINANCIAL INVESTMENTS	0.92	(4.2%)
FIRST FINANCE	0.69	(4.2%)
THE ISLAMIC INSURANCE	2.01	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
BANK AL ETIHAD	3.09	970
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.28	858
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.74	834
CAPITAL BANK OF JORDAN	3.07	227
BANK OF JORDAN	2.66	223

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,622.86	22.41	0.6%	5.5%	45.6%
Market Cap (JD Mn)	27,258.32	137.58	0.5%	2.9%	45.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	7,645.6	(2,588.4)	(25.3%)	4,113.9	2,251.0
Value Traded (JD '000)	14,197.5	1,941.1	15.8%	8,463.3	2,746.4
No. of Trades	3,947	(130)	(3.2%)	2,986	1,390

Market Breadth	▲ 42	▼ 33	▬ 86
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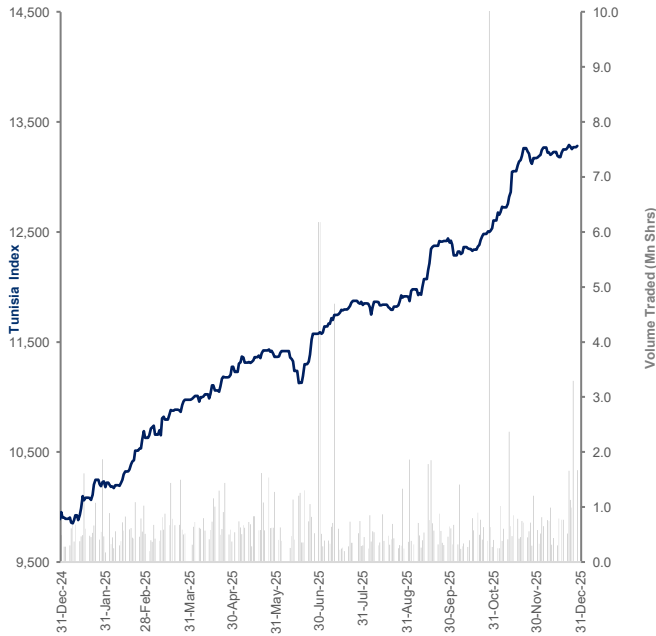
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
BANK AL ETIHAD	3.09	3.00%	2.92
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.28	(1.54%)	1.11
CAPITAL BANK OF JORDAN	3.07	0.00%	0.69
ARAB BANK	6.88	0.00%	0.63
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.74	1.37%	0.61

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 29, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,755.0	0.2%	0.3%	27.0%
Banking	14,315.3	0.7%	(0.5%)	23.1%
Insurance	909.3	(0.9%)	(19.5%)	(7.3%)
Leasing	1,146.8	0.5%	0.6%	25.6%
Financial Services	3,330.1	0.6%	2.8%	113.1%
Industrial	2,665.5	(0.7%)	3.6%	29.4%
Chemical Industry	470.6	0.6%	(0.6%)	10.9%
Food & Beverage	4,649.3	(1.3%)	3.6%	16.4%
Retailing	1,681.3	(0.1%)	(0.1%)	47.1%
Others	1,586.8	0.8%	2.4%	5.1%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Union Bancaire pour le Commerc	33.44	4.5%
Societe Ciments de Bizerte	0.51	4.1%
Tuninvest-SICAR	40.49	3.8%
Union Internationale de Banque	24.80	2.9%
Banque de l'Habitat	10.38	2.8%

Worst Return Performers	Price (DT)	Daily % Chg
Cie d'Assurances et de Reassur	44.01	(4.3%)
Essoukna	3.14	(4.3%)
STE Industrielle de Papier et	2.73	(2.2%)
Delice Holding	12.55	(2.0%)
Societe D'Articles Hygieniques	13.85	(1.1%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque de Tunisie	6.27	330
City Cars	19.60	280
Attijari Bank	66.90	277
Union Internationale de Banque	24.80	177
Societe Ciments de Bizerte	0.51	77

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,283.35	12.90	0.1%	0.9%	33.5%
Market Cap (DT Mln)	30,755	48.12	0.2%	0.3%	27.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,668.3	(1,627.2)	(49.4%)	756.3	596.2
Value Traded ('000 DT)	36,069.9	3,415.7	10.5%	7,772.1	5,703.8
No. of Trades	1,656	268	19.3%	1,547	1,145

Market Breadth	▲ 21	▼ 17	▬ 26
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Attijari Bank	66.90	0.38%	14.84
City Cars	19.60	(0.41%)	4.94
Union Internationale de Banque	24.80	2.90%	3.95
Banque de Tunisie	6.27	(0.63%)	1.88
Banque Internationale Arabe de	108.50	0.00%	1.82

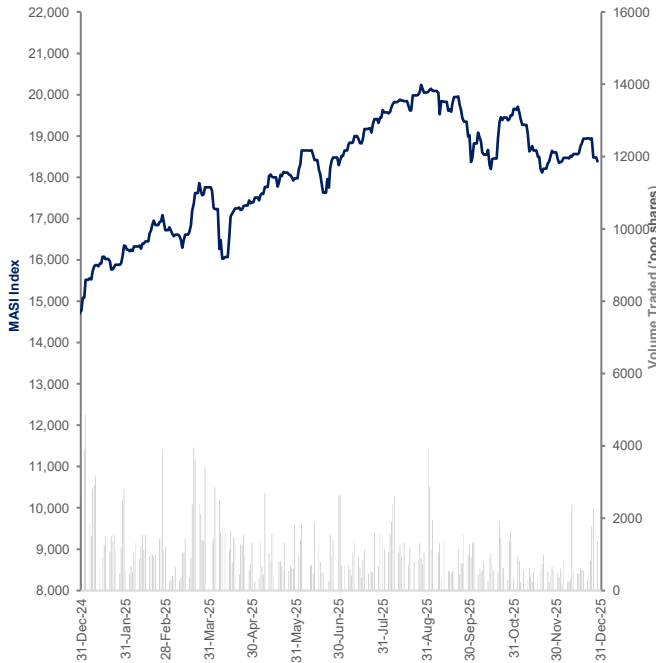
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 29, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	757,584.5	0.3%	(1.3%)	22.8%
Banking	292,199.0	(0.2%)	(1.3%)	15.6%
Beverages	8,983.2	0.0%	5.3%	(1.5%)
Chemicals	2,900.9	(0.3%)	2.2%	14.7%
Construction & Building Material	76,416.8	2.5%	(4.2%)	0.1%
Distributors	19,656.7	(0.8%)	(2.0%)	17.7%
Electricity	51,847.6	(0.1%)	(3.5%)	64.0%
Food Producers & Processors	28,128.1	0.8%	5.3%	7.2%
Holding Companies	6,656.7	1.3%	6.3%	33.3%
Insurance	35,500.8	0.5%	3.0%	15.2%
Investment & other Finance	3,928.2	7.7%	(2.1%)	4.8%
Leisures & Hotel	5,157.7	0.0%	(9.1%)	60.7%
Materials, Software & Computer	5,754.0	0.2%	2.3%	1.0%
Mining	84,708.8	1.3%	6.4%	110.5%
Oil & Gas	13,767.2	0.1%	(0.6%)	6.5%
Real Estate	25,901.3	(2.4%)	(8.0%)	(2.0%)
Telecommunications	94,854.4	(0.1%)	(6.2%)	31.6%
Transport	1,097.3	(0.6%)	2.8%	(18.4%)
Forestry & Paper	126.0	(0.9%)	(5.4%)	28.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Eqdom	1310.00	9.2%
Salafin	557.00	6.0%
LafargeHolcim Maroc SA	1780.00	4.7%
ATLANTA	145.80	4.1%
Credit du Maroc SA	1000.00	2.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Auto Hall	93.20	(3.9%)
Douja Promotion Groupe Addoha	35.00	(2.8%)
Cie Miniere de Touissit	1756.00	(2.4%)
Bank of Africa	212.00	(1.9%)
Alliances Developpement Immobili	535.00	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (*000 Shrs)
Douja Promotion Groupe Addoha	35.00	423.2
Credit Immobilier et Hotelier	415.00	387.8
Credit du Maroc SA	1000.00	202.3
Attijariwafa Bank	718.00	94.0
Maroc Telecom	107.90	63.7

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,386.49	(89.70)	(0.5%)	(1.2%)	24.5%
Market Cap (MAD Mn)	757,585	2,285	0.3%	(1.3%)	22.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (*000 Shares)	1,371.8	(860.6)	(38.5%)	1,117.9	1,258.0
Value Traded (MAD Mn)	497.89	(136.75)	(21.5%)	240.1	163.6

Market Breadth	▲ 16	▼ 14	▬ 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Credit du Maroc SA	1000.00	2.04%	200.99
Credit Immobilier et Hotelier	415.00	0.24%	157.51
Attijariwafa Bank	718.00	(0.28%)	64.71
Douja Promotion Groupe Addoha	35.00	(2.78%)	14.55
Banque Centrale Populaire	277.00	0.73%	10.69

Source: Bloomberg, Kamco Research

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KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest