

MENA Markets Daily Report

December 31, 2023

	Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	7,477.04	0.5%	(7.9%)	6.2%
	Kuwait	Main 50 Index	▲	5,487.40	0.3%	(4.0%)	(5.9%)
Kuwait 2	Kuwait	Main Market Index	▲	5,569.71	0.3%	(0.5%)	(4.9%)
Saudi Arabia 3	Kuwait	All Share Index	▲	6,817.29	0.5%	(6.5%)	3.5%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	11,931.92	0.4%	13.9%	(7.1%)
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	4,059.80	0.3%	21.7%	4.4%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,831.87	0.1%	(3.9%)	(6.9%)
Qatar 7	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,577.85	0.2%	(6.2%)	20.3%
Bahrain 8	Qatar	QE 20 Index	▲	10,590.16	0.6%	(0.9%)	(8.1%)
Oman 9	Bahrain	Bahrain All Share	▲	1,961.39	0.8%	3.5%	5.5%
Egypt 10	Oman	MSX 30 Index	▼	4,485.48	(0.8%)	(7.7%)	17.6%
Jordan 11	Egypt	EGX 30	▲	24,691.43	1.4%	69.1%	22.2%
Tunisia 12	Jordan	ASE Index	▲	2,427.87	0.2%	(2.9%)	18.1%
Morocco 13	Tunisia	Tunisia Index	▲	8,750.59	0.29%	7.9%	15.1%
	Morocco	MASI	▼	12,092.88	(0.1%)	12.8%	(18.8%)
Emerging Markets							
	China	SSE Composite Index	▲	2,974.94	0.7%	(3.7%)	(15.1%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,083.48	(0.7%)	11.6%	(41.3%)
	India	SENSEX	▼	72,240.26	(0.2%)	18.7%	4.4%
	Brazil	BOVESPA Stock Index	▼	134,185.24	(0.0%)	22.3%	4.7%
	Mexico	BOLSA Index	▼	57,386.25	(0.1%)	18.4%	(7.0%)
	Emerging Markets	MSCI EM Index	▲	1,023.74	0.1%	7.0%	(22.3%)
Global Markets							
	World	MSCI World Index	▼	3,169.18	(0.3%)	21.8%	(19.2%)
	Asia	MSCI Asia Pacific	▼	528.89	(0.0%)	4.6%	(19.8%)
	Europe	DJ Stoxx 600	▲	479.02	0.2%	12.7%	(11.8%)
	Europe	FTSEurofirst 300	▲	1,888.70	0.2%	12.5%	(10.1%)
	U.S.A	S&P 500	▼	4,769.83	(0.3%)	24.2%	(19.2%)
	U.S.A	DJIA	▼	37,689.54	(0.1%)	13.7%	(8.6%)
	U.S.A	NASDAQ Composite	▼	15,011.35	(0.6%)	43.4%	(33.0%)
	UK	FTSE 100	▲	7,733.24	0.1%	3.8%	1.7%
	Germany	DAX	▲	16,751.64	0.3%	20.3%	(11.4%)
	Japan	NIKKEI 225	▼	33,464.17	(0.2%)	28.2%	(9.4%)
	Hong Kong	HANG SENG INDEX	▲	17,047.39	0.0%	(13.8%)	(15.5%)
Currencies							
	USD	USD vs. World Currencies Basket	▲	101.33	0.10%	(2.11%)	8.5%
	GBP/USD	British Pound / USD Cross	▼	1.27	(0.02%)	5.36%	(10.9%)
	EUR/USD	Euro / USD Cross	▼	1.10	(0.20%)	3.12%	(6.2%)
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.25	(0.08%)	(0.40%)	(1.3%)
Other Asset Classes							
	Oil	Brent	▼	77.04	(1.7%)	(10.3%)	5.8%
	Oil	NYMEX	▼	71.65	(0.2%)	(10.7%)	4.2%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.51	(1.7%)	(49.1%)	14.5%
	Gold	Gold Spot \$/Oz	▼	2,062.98	(0.1%)	13.1%	(0.8%)
	Silver	Silver Spot \$/Oz	▼	23.80	(0.7%)	(0.7%)	2.5%
	Bitcoin	Bitcoin USD Cross	▼	41,935.34	(1.3%)	153.5%	(64.2%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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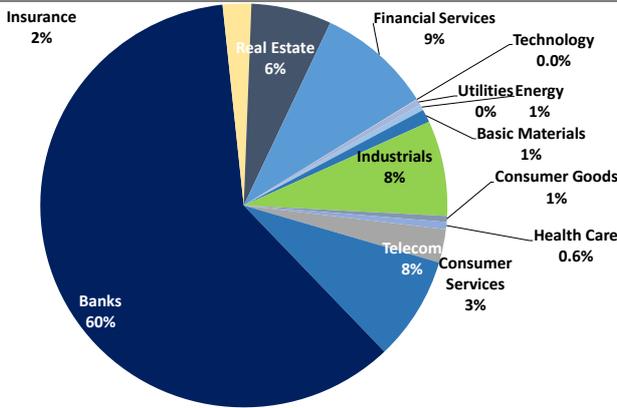
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 31, 2023

Sector Weight by Market Cap



Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	40,495.6	▲ 0.4%	2.3%	(13.4%)
Energy	191.4	▼ (2.5%)	0.5%	(16.6%)
Basic Materials	424.0	▲ 0.3%	(7.5%)	(11.3%)
Industrials	3,087.1	▲ 0.5%	(1.3%)	(18.0%)
Consumer Staples	199.2	▲ 1.7%	9.4%	37.2%
Health Care	232.1	= 0.0%	0.0%	4.5%
Consumer Discretionary	1,085.8	▲ 1.5%	7.7%	10.6%
Telecommunications	3,373.4	▲ 0.5%	1.5%	(6.8%)
Banks	24,479.2	▲ 0.5%	3.2%	(18.6%)
Insurance	913.9	▲ 0.1%	4.2%	47.9%
Real Estate	2,582.5	▲ 0.5%	1.4%	0.2%
Financial Services	3,728.7	▼ (0.0%)	0.6%	(2.8%)
Technology	7.9	▲ 2.7%	(5.1%)	(16.9%)
Utilities	190.3	▲ 0.6%	(2.8%)	(8.0%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,643.5	17.3	11.8%
2- National Bank of Kuwait	7,089.4	12.5	15.1%
3- Boubayan Bank	2,377.5	33.8	8.4%
4- Zain	2,193.8	10.1	17.3%
5- Agility (PWC Logistics)	1,299.1	15.4	4.7%
6- Mabaneer Co.	1,109.5	17.5	10.4%
7- Gulf Bank	1,017.6	14.6	9.4%
8- Commercial Bank of Kuwait	983.8	7.5	19.7%
9- National Mobile Telecom Co.	609.9	6.9	14.8%
10- Burgan Bank	592.9	14.5	5.4%
Total	27,917	14.36	12.0%

* ROE is calculated based on TTM 9M-2023 net profit & shareholders' equity as of 30-September-23

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.057	0.005	8.7%
Amar For Finance And Leasing Co.	0.063	0.003	5.5%
Sanam Real Estate Co.	0.160	0.007	4.6%
Jazeera Airways Co.	1.389	0.057	4.3%
Al-Deera Holding	0.270	0.010	3.8%

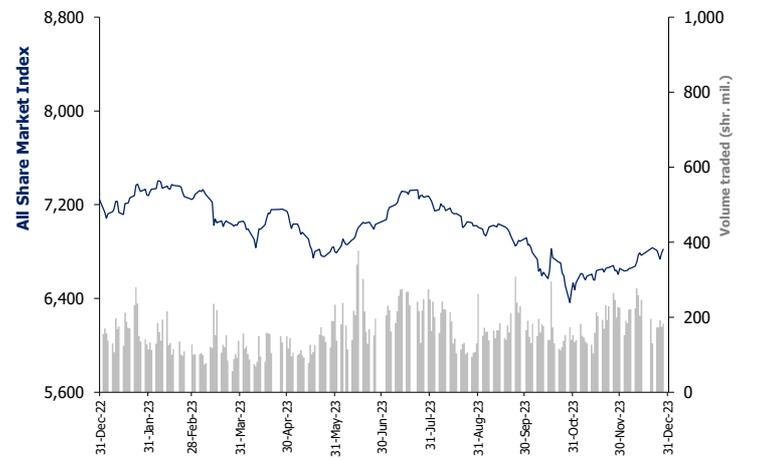
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Mashaer Holding Co.	0.055	(0.005)	(7.8%)
First Takaful Insurance Co.	0.058	(0.003)	(4.9%)
Independent Petroleum Group	0.420	(0.021)	(4.8%)
Burgan Co. for Drilling, Tdg. & Maint.	0.089	(0.004)	(4.2%)
Kuwait Business Town Real Estate Co.	0.076	(0.003)	(4.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Real Estate Co.	0.205	0.5%	21,363,509
Arzan Financial Group For Fin. & Invest.	0.210	1.9%	18,308,319
Arab Real Estate Co.	0.067	0.3%	13,018,503
Int'l Financial Advisors Co.	0.307	(0.3%)	10,475,655
Sanam Real Estate Co.	0.160	4.6%	8,923,488

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	62	41	46
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	7,477.04	37.3	2.5%
Main 50 Index	5,487.40	17.7	2.4%
Main Market Index	5,569.71	13.6	2.1%
All Share Market Index	6,817.29	30.4	2.5%
Market Cap (KWD Mn)	40,495.63	179.6	2.3%

Index Performance relative to Volume



Market Trading Data and Volatility

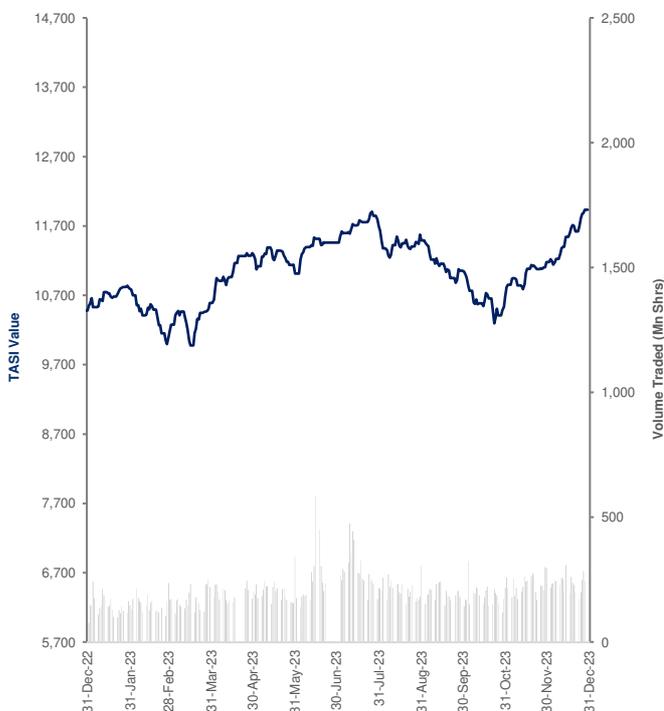
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	182.3	8.8	5.1%	163.5	229.3
Value Traded (KWD Mn)	50.7	2.7	5.5%	42.9	61.3
No. of Trades	10,123	(1,190)	(10.5%)	9,895	11,858

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.894	0.8%	6,874,236
Kuwait Finance House	0.726	0.3%	5,020,052
Kuwait Real Estate Co.	0.205	0.5%	4,343,583
Arzan Financial Group For Fin. & Invest.	0.210	1.9%	3,806,217
Int'l Financial Advisors Co.	0.307	(0.3%)	3,235,993

Saudi Tadawul Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,254,436.1	(0.1%)	1.8%	13.9%
Energy	8,090,252.6	(0.3%)	(0.4%)	13.8%
Materials	690,650.4	0.7%	5.8%	(0.7%)
Capital Goods	44,777.9	0.3%	16.1%	93.8%
Commercial & Professional Svc	11,294.8	2.0%	10.5%	56.9%
Transportation	41,178.8	0.5%	18.8%	194.8%
Consumer Durables & Apparel	4,150.7	0.8%	6.3%	13.4%
Consumer Services	72,281.1	0.8%	1.8%	27.8%
Media	26,183.6	1.5%	15.6%	29.4%
Consumer Discretionary Distribution & I	34,264.5	0.5%	12.1%	19.2%
Consumer Staples Distribution & Retail	52,485.3	0.0%	2.8%	12.9%
Food & Beverages	111,662.2	0.1%	2.7%	23.0%
Health Care Equipment & Svc	168,980.1	0.5%	2.4%	33.1%
Pharma, Biotech & Life Science	12,518.0	0.2%	1.7%	379.0%
Banks	983,033.6	0.2%	10.9%	4.4%
Financial Services	56,242.5	0.1%	1.1%	(2.0%)
Insurance	77,577.1	0.4%	6.0%	58.1%
Telecommunication Services	254,504.4	0.3%	5.2%	16.1%
Utilities	287,598.7	1.4%	9.9%	29.0%
REITs	17,784.0	(0.1%)	5.2%	9.3%
Real Estate Mgmt & Dev't	101,675.0	1.1%	3.8%	20.6%
Software & Services	115,340.7	2.1%	9.8%	86.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Maharah Human Resources Co	78.20	4.8%
Allianz Saudi Fransi Cooperati	17.14	4.4%
National Agriculture Dev.	27.90	4.3%
Al Hassan Ghazi Ibrahim Shaker	28.05	4.3%
Alkhorayef Water and Power Technologies Co.	194.00	4.2%

Worst Return Performers	Price (SAR)	Daily % Chg
Al-Baha Development & Investme	0.13	(7.1%)
Riyadh Bank	28.55	(1.7%)
Abdullah Saad Mohammed Abo Moa	29.50	(1.7%)
Riyadh Cables Group Co	92.20	(1.4%)
Al Maather REIT Fund	9.40	(1.4%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	3.21	19,598
Saudi Arabian Oil Co	33.05	12,720
Shams	0.59	9,548
Saudi Chemical Co Holding	4.28	7,797
Ades Holding Company	24.12	7,613

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tadawul All Share Index	11,931.92	42.57	0.4%	6.7%	13.9%
Market Cap (SAR Mn)	11,254,436	(6,473)	(0.1%)	1.8%	13.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	244.1	(40.5)	(14.2%)	204.5	176.6
Value Traded (SAR Mn)	7,197.3	(697.8)	(8.8%)	5,322.8	6,913.5
No. of Trades	464,827	(31,413)	(6.3%)	375,891	356,452

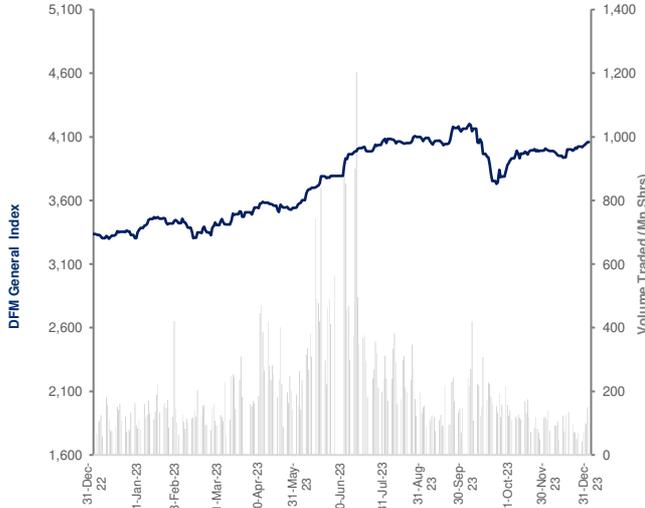
Market Breadth	▲ 124	▼ 91	▬ 27
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
SAL Saudi Logistics Services	193.40	(0.1%)	508.73
Saudi Arabian Oil Co	33.05	(0.3%)	420.71
Al Rajhi Bank	87.00	0.6%	260.30
Saudi Basic Industries Corp	83.30	0.5%	249.72
Ethihad Atheeb Telecommunicatio	169.60	(1.1%)	188.82

Dubai Financial Market Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	679,989.0	0.9%	1.0%	17.6%
Financials	290,316.5	1.8%	1.6%	20.4%
Real Estate	117,643.4	(0.0%)	4.1%	36.8%
Industrial	85,929.4	0.3%	0.8%	15.5%
Materials	861.1	0.0%	(1.2%)	(9.1%)
Consumer Staples	24,385.3	0.9%	0.9%	9.9%
Consumer Discretionary	4,141.4	(0.1%)	1.4%	47.1%
Telecommunication	23,525.8	0.0%	(0.2%)	(11.1%)
Utilities	133,186.1	0.5%	(2.5%)	7.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Emirates Islamic Bank	6.44	15.0%
National International Holding	1.35	5.5%
Al Salam Bank Sudan	1.05	5.0%
Amanat Holdings Pjsc	1.20	3.4%
UNION COOP	2.55	2.8%

Worst Return Performers	Price (AED)	Daily % Chg
Takaful Emarat Insurance	0.39	(8.4%)
Dubai Islamic Insurance Co	0.43	(2.9%)
Mashreqbank	152.00	(2.6%)
Shuaa Capital	0.21	(1.9%)
Al Firdous Holdings Pjsc	0.42	(1.4%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	4,059.80	10.27	0.3%	1.7%	21.7%
Market Cap (AED Mn)	679,989	6,248	0.9%	1.0%	17.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	149.9	50.7	51.0%	201.6	149.4
Value Traded (AED Mn)	328.9	68.3	26.2%	390.8	351.3
No. of Trades	5,177	94	1.8%	7,565	5,680

Market Breadth	▲	▼	▬
	18	12	41

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Al Ramz Corporation Investment and Development PJSC	1.40	48,270
Ektitab Holding Company	0.22	16,982
Ithmaar Holding	0.21	9,840
Dubai Islamic Bank	5.72	7,943
DEWA	2.46	7,212

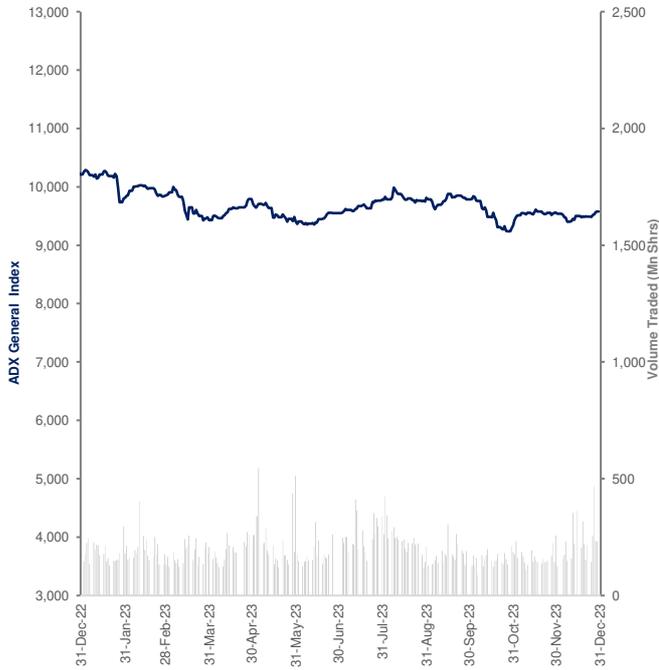
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Al Ramz Corporation Investment and Development PJSC	1.40	0.00%	67.58
Gulf Navigation Holding Pjsc	7.33	(0.14%)	50.02
Dubai Islamic Bank	5.72	0.00%	45.27
Emaar Properties Pjsc	7.92	(0.50%)	44.93
Emirates Nbd	17.30	1.17%	19.43

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,897,187.6	0.7%	2.4%	12.3%
Financials	1,351,272.3	0.1%	0.3%	4.9%
Telecommunication	209,608.8	(1.0%)	2.9%	(9.7%)
Consumer Discretionary	67,106.3	(0.4%)	(5.2%)	36.5%
Industrial	295,112.3	(0.7%)	(1.9%)	(0.8%)
Real Estate	46,102.4	1.2%	(5.2%)	21.9%
Basic Materials	98,897.4	(0.2%)	(3.1%)	(11.0%)
Energy	349,432.2	0.9%	(4.6%)	219.9%
Utilities	393,519.9	4.8%	7.7%	2.0%
Consumer Staples	4,384.5	(0.4%)	(4.9%)	18.7%
Health Care	81,751.6	(0.3%)	316.5%	475.3%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Union Insurance Co	0.65	8.3%
Sudatel Telecom Group Ltd	0.31	5.5%
Abu Dhabi National Energy Co	3.50	4.8%
Rak Properties	1.17	2.6%
Eshraq Properties Co Pjsc	0.44	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
Axa Green Insurance	0.99	(10.0%)
Gulf Medical Projects	1.92	(2.5%)
Sharjah Group Co.	3.10	(2.5%)
Americana Restaurants International PLC	3.13	(1.3%)
Emirates Telecom Group Co	19.64	(1.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Abu Dhabi National Energy Co	3.50	83,705
Rak Properties	1.17	13,911
Abu Dhabi National Hotels	0.94	12,232
Waha Capital Pjsc	1.78	11,310
Eshraq Properties Co Pjsc	0.44	10,654

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	9,577.85	13.89	0.1%	0.2%	(6.2%)
Market Cap (AED Mn)	2,897,188	18,714	0.7%	2.4%	12.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	232.2	(1.3)	(0.5%)	199.4	259.6
Value Traded (AED Mn)	996.9	5.6	0.6%	1,139.8	1,640.7
No. of Trades	9,664	(3,033)	(23.9%)	11,896	9,991

Market Breadth	▲ 28	▼ 18	▬ 36
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Abu Dhabi National Energy Co	3.50	4.79%	291.84
International Holdings Company Pjsc	399.50	0.00%	154.43
Abu Dhabi Commercial Bank	9.18	2.23%	90.42
Alpha Dhabi Holding PJSC	18.80	(1.05%)	46.50
First Abu Dhabi Bank Pjsc	13.96	0.29%	42.53

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	611,837.2	0.7%	4.2%	0.5%
Banking & Finance Sector	301,539.4	0.8%	4.6%	2.3%
Goods & Consumer Services	31,027.1	0.4%	1.9%	(5.2%)
Industrial Sector	153,301.1	0.7%	4.1%	(2.6%)
Insurance Sector	12,950.8	2.3%	6.8%	24.0%
Real Estate	38,259.9	0.9%	0.8%	(11.3%)
Telecom	42,861.6	0.2%	5.2%	18.5%
Transport	31,897.3	0.2%	4.5%	(6.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Insurance Co SAQ	2.60	4.8%
Mesaieed Petrochemical Holding	1.77	4.2%
Qatar Aluminum Manufacturing C	1.40	3.2%
Qatar International Islamic Ba	10.54	2.1%
Commercial Bank PSQC/The	5.95	1.7%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.34	(10.0%)
Ahli Bank QSC	3.62	(2.1%)
Qatar German Co for Medical De	1.56	(2.0%)
Aamal Co	0.84	(1.5%)
Qatar Islamic Bank SAQ	20.90	(1.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar Aluminum Manufacturing C	1.40	65,824
Masraf Al Rayan QSC	2.59	39,927
Mesaieed Petrochemical Holding	1.77	39,449
Vodafone Qatar QSC	1.88	29,349
Qatar Gas Transport Co Ltd	3.46	22,809

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
QE 20 Index	10,590.16	58.97	0.6%	5.5%	(0.9%)
Market Cap (QAR Mn)	611,837	4,364	0.7%	4.2%	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('Mn Shares)	352.6	196.8	126.4%	176.4	185.9
Value Traded (QAR Mn)	1,255.5	517.3	70.1%	493.6	649.2
No. of Trades	36,970	8,612	30.4%	16,476	16,445

Market Breadth	▲	▼	=
	30	17	5

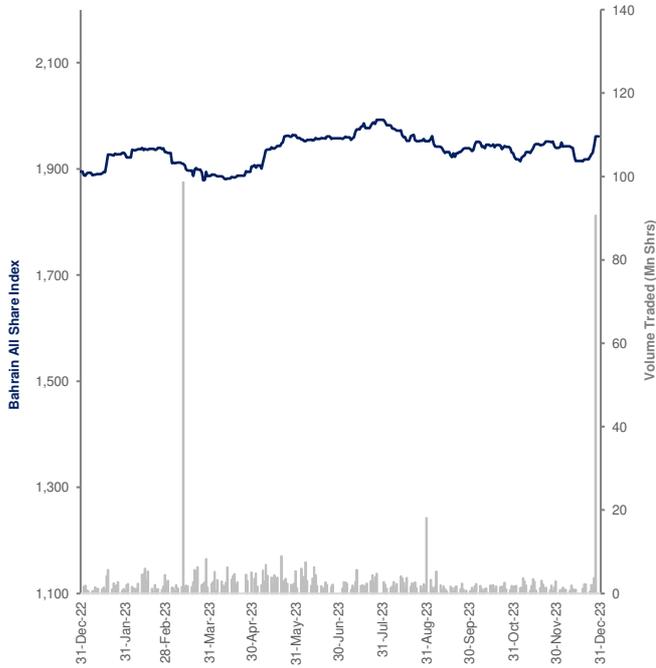
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	16.05	1.52%	295.39
Qatar Islamic Bank SAQ	20.90	(1.42%)	113.81
Masraf Al Rayan QSC	2.59	1.21%	102.17
Qatar Aluminum Manufacturing C	1.40	3.24%	92.20
Qatar Gas Transport Co Ltd	3.46	0.73%	78.66

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,468.5	1.1%	1.8%	(0.3%)
Materials	1,590.4	3.7%	3.7%	2.8%
Industrial	127.7	0.0%	2.7%	(5.9%)
Consumer Discretionary	225.7	0.0%	6.0%	6.2%
Consumer Staples	146.7	0.0%	0.5%	(5.3%)
Financials	29,406.0	1.0%	1.7%	(0.4%)
Communication Services	890.4	0.0%	0.2%	1.6%
Real Estate	81.7	0.0%	3.2%	(5.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Aluminium Bahrain B.S.C	1.12	3.7%
Kuwait Finance House - Bahrain	2.35	2.2%
Al Salam Bank-Bahrain BSC	0.20	1.0%
BBK BSC	0.50	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.03	(9.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,961.39	15.76	0.8%	1.1%	3.5%
Market Cap (BHD Mn)	32,468.5	338	1.1%	1.8%	(0.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	Average Daily YTD-22
Volume ('000 Shares)	90,609	86,881	2,330.6%	3,095.0	2,307.4
Value Traded (BHD '000)	15,726	14,997	2,054.9%	1,031.2	994.5
No. of Trades	50	(12)	(19.4%)	50	53

Market Breadth

▲ 4 ▼ 1 = 39

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.20	87,096
Ithmaar Holding BSC	0.03	2,900
Aluminium Bahrain B.S.C	1.12	195
Esterad Investment Co BSC	0.16	190
BBK BSC	0.50	112

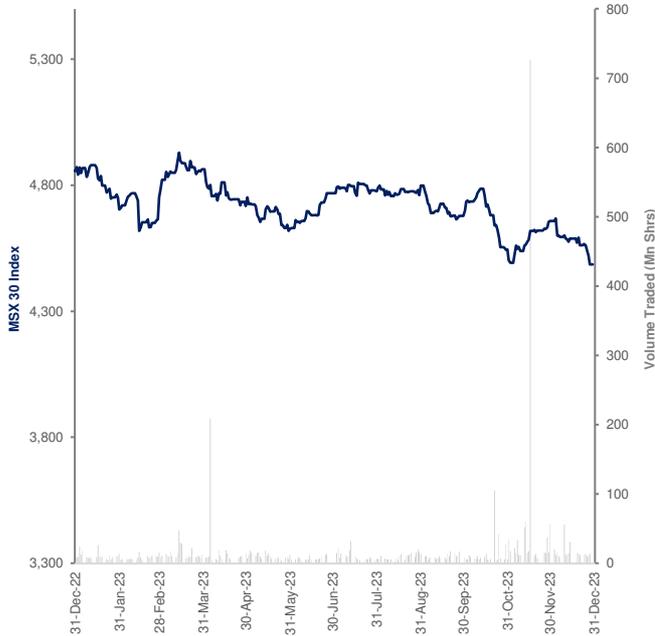
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Al Salam Bank-Bahrain BSC	0.20	1.00%	15.26
Aluminium Bahrain B.S.C	1.12	3.70%	0.22
Ithmaar Holding BSC	0.03	(9.09%)	0.09
BBK BSC	0.50	0.40%	0.06
Bahrain Telecommunications Co	0.49	0.00%	0.04

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,821.4	(0.2%)	(2.2%)	4.5%
Financial	4,898.8	(1.1%)	(3.4%)	(7.0%)
Industrial	1,455.5	2.0%	1.8%	65.7%
Services	2467.1	0.4%	(2.2%)	7.7%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Salalah Mills	0.49	10.0%
Musandam Power Co	0.31	9.9%
Dhofar Cattle Feed Co.	0.047	9.3%
Oman Cables Industry Co.	2.29	6.5%
Dhofar Beverages & Foodstuff Co.	0.20	6.3%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Investment & Finance Co.	0.07	(12.3%)
Bank Dhofar	0.15	(6.3%)
Sharqiya Investment Holding Co.	0.07	(2.9%)
Ahli Bank	0.15	(2.5%)
Oman Chlorine Co.	0.49	(2.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,485.48	(33.94)	(0.8%)	(3.7%)	(7.7%)
Market Cap (OMR Mn)	8,821.4	(19.58)	(0.2%)	(2.2%)	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	YTD-22
Volume ('000 Shares)	14,021.2	3,504.2	33.3%	15,691.1	16,759.7
Value Traded (OMR '000)	2,392.5	76.3	3.3%	2,416.0	3,308.7

Market Breadth

▲ 20 ▼ 14 = 82

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ Gas Networks	0.16	7,158
Bank Muscat	0.27	2,986
Sohar Bank	0.10	1,907
Galfar Engineering & Contracting Co.	0.17	449
Oman Investment & Finance Co.	0.07	292

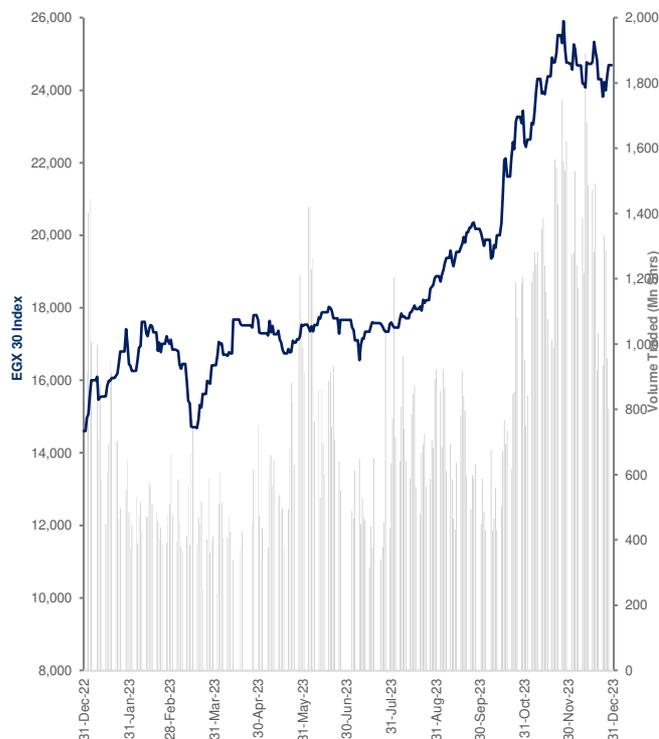
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Gas Networks	0.16	1.97%	1.10
Bank Muscat	0.27	(1.12%)	0.79
Sohar Bank	0.10	0.00%	0.19
Galfar Engineering & Contracting Co.	0.17	2.42%	0.07
Oman Cables Industry Co.	2.29	6.53%	0.04

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,592,949.7	(6.2%)	(6.3%)	59.2%
Banks	412,389.3	(2.8%)	(6.3%)	66.5%
Basic Resources	164,819.8	(38.6%)	(37.2%)	61.4%
Industrial Goods	72,773.5	2.3%	5.1%	145.2%
Health Care & Pharmaceuticals	46,231.8	0.1%	(3.0%)	(0.1%)
Real Estate	237,146.7	0.1%	1.2%	80.9%
Travel and Leisure	51,313.0	(0.1%)	1.0%	58.3%
Food, Beverages & Tobacco	136,188.2	2.2%	4.8%	95.6%
Energy and Support Services	15,615.1	(1.0%)	(2.6%)	55.1%
Trade and Distributors	13,904.3	0.5%	7.3%	116.8%
Shipping and Transport	79,388.1	4.2%	15.6%	140.7%
Education Services	19,169.2	(0.8%)	2.2%	9.5%
Contracting and Construction Eng	26,360.3	0.1%	(4.9%)	73.7%
Textiles and Durables	19,375.8	1.5%	0.5%	65.8%
Building Materials	16,042.3	0.7%	4.1%	45.4%
Media & Communication Services	128,841.8	1.6%	2.0%	24.4%
Paper and Packaging	2,125.9	(0.5%)	(1.7%)	2.5%
Non-bank Financial Services	151,264.5	0.2%	(4.2%)	15.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Raya Contact Center	5.15	8.2%
El Nasr Clothes & Textiles (Kabo)	2.91	7.0%
Reacap Financial Investments	5.11	6.7%
Credit Agricole Egypt	20.76	6.2%
ARAB POLVARA SPINNING & WEAVING CO.	6.19	4.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Fertilizers Production Company - Mopco	10.00	(98.2%)
Golden Textiles & Clothes Wool	26.46	(5.6%)
Golden Coast Company	0.50	(5.0%)
International Agricultural Products	13.51	(4.2%)
The Egyptian Company for Construction Development-Lift Slab	0.30	(4.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Belton Financial Holding	3.36	112,378
Cairo Oils & Soap	0.32	109,943
The Egyptian Modern Education Systems	0.45	88,248
Speed Medical	0.49	85,804
Orascom Investment Holding	0.39	48,470

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	24,691.43	340.3	1.4%	(0.3%)	69.1%
Market Cap (EGP Mn)	1,592,949.7	(105,303.6)	(6.2%)	(6.3%)	59.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	802.5	(160.4)	(16.7%)	749.4	299.2
Value Traded (EGP Mn)	3,489.8	(444.1)	(12.5%)	2,449.8	883.1
No. of Trades	111,868	7,756	7.5%	80,322	29,906

Market Breadth	▲ 73	▼ 73	▬ 75
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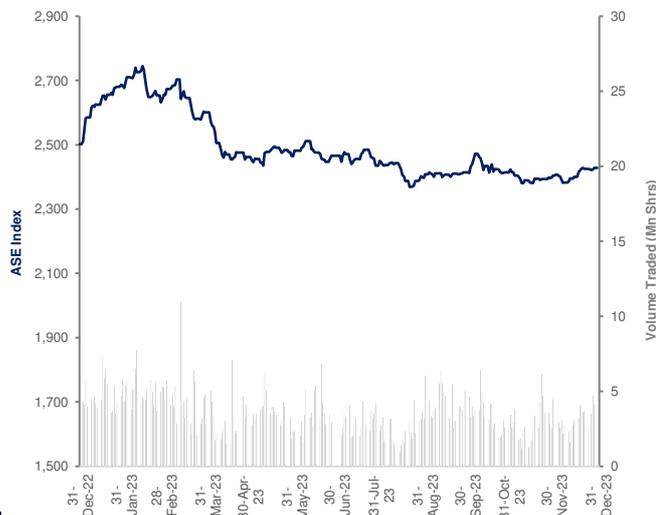
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Belton Financial Holding	3.36	1.51%	384.89
Commercial International Bank (Egypt)	72.94	1.45%	310.90
Misr Fertilizers Production Company - Mopco	10.00	(98.17%)	293.28
Asek Company for Mining - Ascom	55.30	(3.91%)	242.20
Abou Kir Fertilizers & Chemicals	83.35	0.87%	132.03

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,267.8	0.1%	1.7%	(0.9%)
Banking	7,877.8	0.2%	2.4%	(0.3%)
Insurance	263.1	0.5%	0.0%	(4.8%)
Diversified Financial Services	265.4	(0.7%)	2.3%	8.9%
Real Estate	329.5	(0.7%)	2.4%	(11.5%)
Educational Services	60.1	(1.6%)	(6.2%)	6.7%
Hotels and Tourism	276.2	0.3%	0.2%	(6.7%)
Transportation	275.3	(0.3%)	(0.3%)	(0.1%)
Technology and Communication	96.0	(0.2%)	(1.3%)	3.2%
Utilities and Energy	1,461.2	(0.2%)	(0.2%)	(1.9%)
Commercial Services	286.0	1.7%	(0.1%)	(2.3%)
Chemical Industries	10.5	1.4%	1.4%	(22.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN EMIRATES DIMENSIONS	2.62	4.8%
AL FARIS NATIONAL COMP FOR I	0.71	4.4%
CENTURY INVESTMENT GROUP	0.24	4.3%
AL-MANARA ISLAMIC INSURANCE	0.50	4.2%
BABELON INVESTMENTS CO PLC	2.37	3.9%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB PHOENIX HOLDINGS	0.14	(6.7%)
UNION INVESTMENT CORP	0.38	(5.0%)
IBN AL-HAYTHAM HOSPITAL PLC	0.96	(5.0%)
ARAB EAST INVESTMENT	1.05	(4.5%)
RUMM FINANCIAL BROKERAGE	0.53	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL FARIS NATIONAL COMP FOR I	0.71	791
CENTURY INVESTMENT GROUP	0.24	533
UNION INVESTMENT CORP	0.38	488
ARAB JORDANIAN INSURANCE GRP	0.81	286
AL-TAJAMOAT FOR TOURISTIC P	0.49	273

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,427.87	4.91	0.2%	1.0%	(2.9%)
Market Cap (JD Mn)	11,267.81	11.64	0.1%	1.7%	(0.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	4,129.2	(583.7)	(12.4%)	3,646.0	3,141.2
Value Traded (JD '000)	3,302.4	(2,677.5)	(44.8%)	4,326.1	6,081.8
No. of Trades	2,361	136	6.1%	2,200	2,341

Market Breadth	▲ 28	▼ 29	▬ 73
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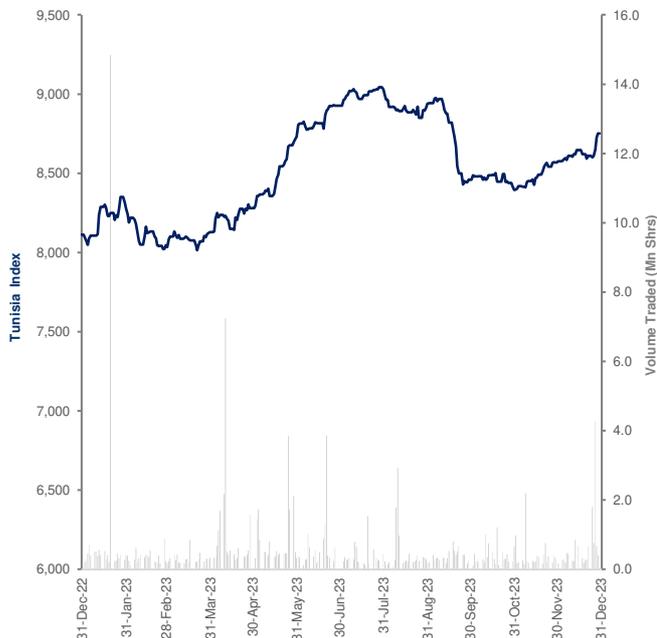
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
AL FARIS NATIONAL COMP FOR I	0.71	4.41%	0.55
JORDAN TELECOM	2.54	(0.39%)	0.36
AFAQ FOR ENERGY CO PLC	1.87	(1.06%)	0.31
ARAB JORDANIAN INSURANCE GRP	0.81	0.00%	0.22
UNION INVESTMENT CORP	0.38	(5.00%)	0.19

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,702.0	0.2%	2.4%	2.9%
Banking	10,865.7	0.1%	2.1%	8.0%
Insurance	972.4	(1.7%)	7.2%	3.4%
Leasing	781.6	(0.5%)	3.0%	22.3%
Financial Services	1,477.2	0.4%	2.0%	(12.2%)
Industrial	1,737.8	(0.3%)	1.1%	3.8%
Chemical Industry	379.7	1.9%	1.1%	(20.8%)
Food & Beverage	3,801.4	0.7%	1.5%	(7.3%)
Retailing	1,174.5	0.8%	(0.0%)	8.2%
Others	1,511.7	0.7%	7.7%	7.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Ciments de Bizerte	0.94	4.4%
Telnet Holding	7.70	3.4%
Cellcom SA	1.59	2.6%
City Cars	12.48	2.5%
Industries Chimiques du Fluor	71.40	2.0%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne d'Assurance	176.70	(4.5%)
Universal Auto Distributors Ho	0.68	(4.2%)
GIF Filter SA	0.55	(3.5%)
Societe Tunisienne de L'Air	0.44	(2.2%)
Societe Tunsienne d'Entreprise	3.60	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Telnet Holding	7.70	46
One Tech Holding	8.92	36
Societe Tunisienne de Verrerie	12.00	33
Societe Frigorifique et Brasse	12.45	28
Societe Tunisienne de Banque	3.74	25

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	8,750.59	25.72	0.3%	2.1%	7.9%
Market Cap (DT Mln)	22,702	50.16	0.2%	2.4%	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	398.5	(279.0)	(41.2%)	579.3	568.0
Value Traded ('000 DT)	3,462.4	(3,679.5)	(51.5%)	5,807.5	4,483.9
No. of Trades	1,542	74	5.0%	1,000	1,026

Market Breadth	▲ 23	▼ 16	= 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Tunisienne de Verrerie	12.00	(1.23%)	0.39
Telnet Holding	7.70	3.36%	0.35
Societe Frigorifique et Brasse	12.45	0.81%	0.34
One Tech Holding	8.92	1.13%	0.32
Amen Bank	33.50	(1.47%)	0.30

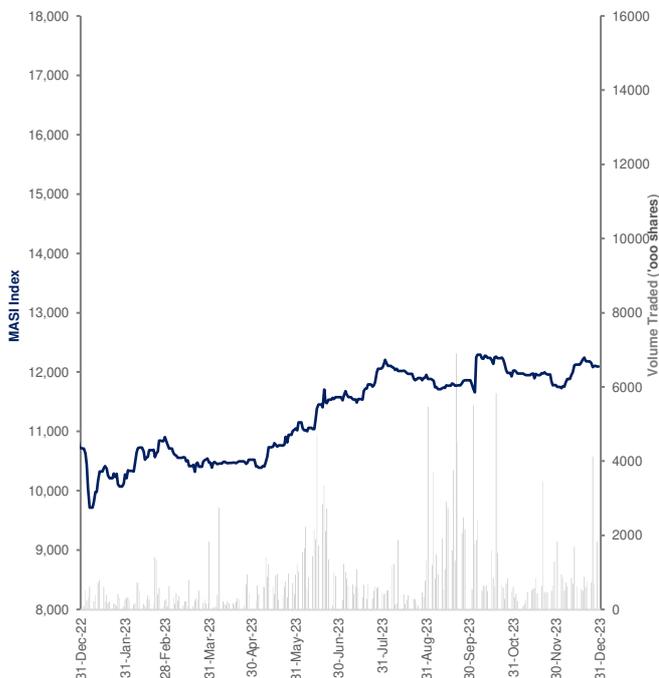
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 31, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	545,689.5	0.5%	3.0%	10.4%
Banking	219,603.6	0.2%	2.2%	17.0%
Beverages	9,057.5	(4.3%)	(3.8%)	(8.2%)
Chemicals	2,112.3	0.9%	1.7%	(12.7%)
Construction & Building Material	71,814.5	3.0%	3.2%	37.7%
Distributors	16,714.7	0.1%	2.4%	(6.8%)
Electricity	25,947.4	0.0%	8.9%	0.2%
Food Producers & Processors	25,885.5	(0.5%)	(1.1%)	6.5%
Holding Companies	3,109.8	(1.4%)	(2.7%)	47.9%
Insurance	27,003.8	0.0%	(0.1%)	9.0%
Investment & other Finance	3,273.4	(3.7%)	(4.0%)	2.3%
Leisures & Hotel	2,965.7	1.0%	(0.0%)	81.6%
Materials, Software & Computer	5,832.4	(1.2%)	(0.6%)	(0.1%)
Mining	21,593.7	2.0%	9.4%	(29.4%)
Oil & Gas	13,750.0	0.0%	(0.0%)	(14.0%)
Real Estate	8,318.6	0.3%	(8.2%)	126.3%
Telecommunications	87,909.5	1.0%	7.6%	5.3%
Transport	698.9	(3.4%)	(2.9%)	(15.7%)
Forestry & Paper	98.0	0.4%	(4.7%)	39.3%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit Immobilier et Hotelier	351.55	9.9%
Ciments du Maroc	1680.00	9.4%
Cie Miniere de Touissit	1090.00	6.9%
Banque Marocaine Pour Le Comme	540.00	5.7%
Credit du Maroc SA	797.00	4.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Eqdom	987.20	(6.0%)
Societe Des Boissons du Maroc	2257.00	(6.0%)
Disway	650.00	(4.4%)
CTM	570.10	(3.4%)
Bank of Africa	179.50	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	100.00	394.3
Bank of Africa	179.50	383.3
Banque Centrale Populaire	275.00	252.6
Delta Holding SA	35.50	171.9
Douja Promotion Groupe Addoha	14.33	135.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	12,092.88	(11.08)	(0.1%)	2.6%	12.8%
Market Cap (MAD Mn)	545,690	2,983	0.5%	3.0%	10.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	1,838.7	1,128.2	158.8%	874.4	607.2
Value Traded (MAD Mn)	481.27	326.59	211.1%	103.6	106.5

Market Breadth	▲ 14	▼ 15	= 12
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	275.00	0.35%	69.47
Bank of Africa	179.50	(1.91%)	68.80
Attijariwafa Bank	460.00	(0.86%)	57.99
Hightech Payment Systems SA	622.00	(0.32%)	47.25
Maroc Telecom	100.00	1.01%	39.38

Source: Bloomberg, Kamco Research

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* **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

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