

MENA Markets Daily Report

January 29, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change		
MENA Countries									
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,308.01	(0.8%)	(2.0%)	21.2%		
	Kuwait	Main 50 Index	▼	8,588.31	(1.2%)	(1.2%)	27.7%		
Kuwait	2	Kuwait		Main Market Index	▼	8,111.32	(0.9%)	(2.3%)	20.2%
Saudi Arabia	3	Kuwait		All Share Index	▼	8,724.50	(0.8%)	(2.1%)	21.0%
UAE - Dubai	4	Saudi Arabia		TADAWUL All Share Index	▲	11,458.11	0.7%	9.2%	(12.8%)
UAE - Nasdaq Dubai	5	UAE - Dubai		DFM General Index	▲	6,514.04	0.8%	7.7%	17.2%
UAE - Abu Dhabi	6	UAE - Nasdaq Dubai		FTSE NASDAQ Dubai UAE 20 Index	▲	5,285.81	1.0%	8.9%	15.4%
Qatar	7	UAE - Abu Dhabi		FTSE ADX General Index	▲	10,393.65	0.4%	4.0%	6.1%
Bahrain	8	Qatar		QE 20 Index	▲	11,373.09	0.8%	5.7%	1.8%
Oman	9	Bahrain		Bahrain All Share	▲	2,052.32	0.1%	(0.7%)	4.1%
Egypt	10	Oman		MSX 30 Index	▲	6,361.45	1.4%	8.4%	28.2%
Jordan	11	Egypt		EGX 30	▼	47,785.93	(0.1%)	14.2%	40.6%
Tunisia	12	Jordan		ASE Index	▼	3,526.39	(0.6%)	(2.4%)	45.1%
Morocco	13	Tunisia		Tunisia Index	▲	14,618.65	0.9%	8.7%	35.1%
		Morocco		MASI	▲	18,963.82	1.9%	0.6%	27.6%
Emerging Markets									
	China	SSE Composite Index	▲	4,151.24	0.3%	4.6%	18.4%		
	India	SENSEX	▲	82,344.68	0.6%	(3.4%)	9.1%		
	Brazil	BOVESPA Stock Index	▲	184,691.05	1.5%	14.6%	34.0%		
	Mexico	BOLSA Index	▲	69,959.73	1.6%	8.8%	29.9%		
	Emerging Markets	MSCI EM Index	▲	1,556.80	1.8%	10.9%	30.6%		
Global Markets									
	World	MSCI ACWI Index	▲	1,051.67	0.1%	3.7%	20.6%		
	Asia	MSCI Asia Pacific	▲	790.43	1.7%	9.4%	26.8%		
	Europe	DJ Stoxx 600	▼	608.51	(0.8%)	2.8%	16.7%		
	Europe	FTSEurofirst 300	▼	2,422.38	(0.9%)	2.6%	17.1%		
	U.S.A	S&P 500	▼	6,978.03	(0.0%)	1.9%	16.4%		
	U.S.A	DJIA	▲	49,015.60	0.0%	2.0%	13.0%		
	U.S.A	NASDAQ Composite	▲	23,857.45	0.2%	2.6%	20.4%		
	UK	FTSE 100	▼	10,154.43	(0.5%)	2.2%	21.5%		
	Germany	DAX	▼	24,822.79	(0.3%)	1.4%	23.0%		
	Japan	NIKKEI 225	▲	53,358.71	0.1%	6.0%	26.2%		
	Hong Kong	HANG SENG INDEX	▲	27,826.91	2.6%	8.6%	27.8%		
Currencies									
	USD	USD vs. World Currencies Basket	▲	96.45	0.2%	(1.91%)	(9.4%)		
	GBP/USD	British Pound / USD Cross	▼	1.38	(0.30%)	2.47%	7.7%		
	EUR/USD	Euro / USD Cross	▼	1.20	(0.72%)	1.77%	13.4%		
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.08%	0.37%	0.2%		
Other Asset Classes									
	Oil	Brent	▲	68.40	1.2%	12.4%	(18.5%)		
	Oil	NYMEX	▲	63.21	1.3%	10.1%	(19.9%)		
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.73	(2.3%)	19.2%	(15.1%)		
	Gold	Gold Spot \$/Oz	▲	5,417.21	4.6%	25.4%	64.6%		
	Silver	Silver Spot \$/Oz	▲	116.70	4.1%	62.8%	148.0%		
	Bitcoin	Bitcoin USD Cross	▲	89,277.17	0.4%	1.9%	(6.5%)		

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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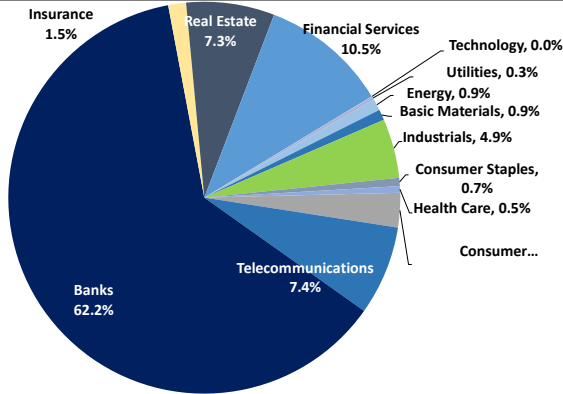
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 28, 2026

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,724.5	▼	(0.8%)	(2.1%)	(2.1%)
Energy	1,806.2	▼	(2.5%)	4.1%	4.1%
Basic Materials	824.4	▼	(0.2%)	(1.1%)	(1.1%)
Industrials	737.8	▼	(0.1%)	(2.6%)	(2.6%)
Consumer Staples	1,186.8	▼	(7.4%)	(12.7%)	(12.7%)
Health Care	589.8	▲	0.1%	(0.2%)	(0.2%)
Consumer Discretionary	2,255.5	▼	(0.3%)	(5.4%)	(5.4%)
Telecommunications	1,264.0	▼	(0.1%)	3.1%	3.1%
Banks	2,149.2	▼	(0.9%)	(1.0%)	(1.0%)
Insurance	1,884.1	▼	(1.5%)	(3.3%)	(3.3%)
Real Estate	1,958.7	▼	(0.3%)	(3.5%)	(3.5%)
Financial Services	1,753.4	▼	(1.5%)	(8.7%)	(8.7%)
Technology	873.0	▼	(2.4%)	(8.4%)	(8.4%)
Utilities	384.2	▼	(0.7%)	(2.0%)	(2.0%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,132.8	24.7	10.9%
2- National Bank of Kuwait	8,620.4	14.1	13.8%
3- Boubayan Bank	3,056.7	30.3	10.7%
4- Zain	2,215.5	8.9	20.3%
5- Mabanee Co.	1,523.2	18.3	11.6%
6- Gulf Bank	1,389.4	23.8	7.0%
7- Warba Bank	1,300.0	28.3	5.6%
8- Commercial Bank of Kuwait	1,124.1	7.1	21.2%
9- National Mobile Telecom Co.	852.0	11.3	12.4%
10- Ahli Bank of Kuwait	774.9	12.9	9.2%
Total	35,989	17.51	12.4%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

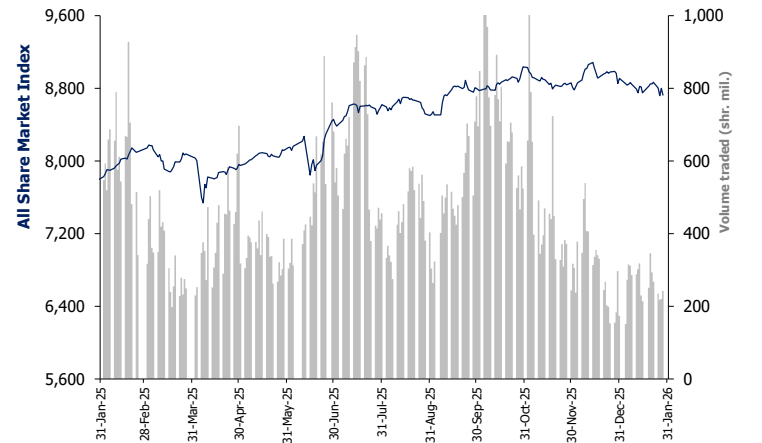
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.260	0.015	6.1%
Injazzat Real Estate Development Co.	0.163	0.007	4.5%
Palms Agro Production Co.	0.238	0.010	4.4%
Tamdeen Real Estate Co.	0.440	0.014	3.3%
Amar For Finance And Leasing Co.	0.098	0.003	3.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
First Takaful Insurance Co.	0.167	(0.017)	(9.2%)
Mezzan Holding Co.	1.090	(0.091)	(7.7%)
Alimtiq Investment Group	0.050	(0.004)	(7.2%)
NOOR Financial Investment Co.	0.400	(0.029)	(6.8%)
Aqr Real Estate Investment Co.	0.080	(0.005)	(5.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait International Bank	0.278	0.7%	21,492,742
National Industries Group	0.267	(2.9%)	18,347,252
Kuwait Finance House	0.819	(0.4%)	18,073,976
National Bank of Kuwait	0.986	(2.0%)	16,809,996
GFH Financial Group	0.176	(1.7%)	15,164,869

Market Breadth	27	92	21		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,308.01	(76.2)	(0.8%)	(2.0%)	(2.0%)
Main 50 Index	8,588.31	(103.5)	(1.2%)	(1.2%)	(1.2%)
Main Market Index	8,111.32	(74.3)	(0.9%)	(2.3%)	(2.3%)
All Share Market Index	8,724.50	(72.9)	(0.8%)	(2.1%)	(2.1%)
Market Cap (KWD Mn)	52,482.23	(437.0)	(0.8%)	(2.0%)	(2.0%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	241.9	21.9	9.9%	264.1	374.9
Value Traded (KWD Mn)	89.2	9.7	12.2%	76.1	91.0
No. of Trades	18,488	(67)	(0.4%)	18,465	18,776

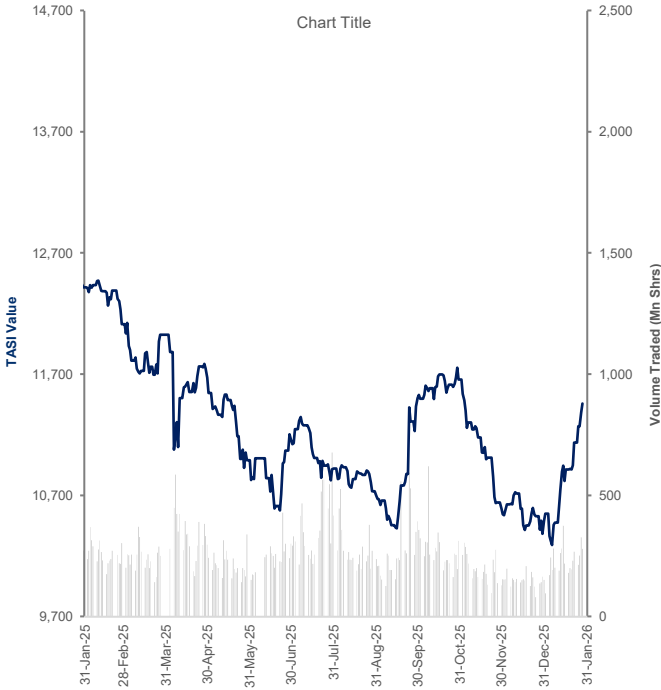
Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.986	(2.0%)	16,675,140
Kuwait Finance House	0.819	(0.4%)	14,819,055
Mabanee Co.	1.030	1.3%	6,669,809
Kuwait International Bank	0.278	0.7%	5,989,877
National Industries Group	0.267	(2.9%)	4,959,138

Source: Boursa Kuwait, Kamco Invest Research

Saudi Tadawul Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,558,710.3	1.1%	8.4%	8.4%
Energy	6,292,518.7	1.5%	7.6%	7.6%
Materials	683,233.3	0.0%	16.5%	16.5%
Capital Goods	73,337.6	0.9%	7.1%	7.1%
Commercial & Professional Svc	11,149.9	0.3%	4.8%	4.8%
Transportation	46,791.0	0.4%	3.2%	3.2%
Consumer Durables & Apparel	7,241.7	0.1%	5.9%	5.9%
Consumer Services	53,855.4	0.2%	0.4%	0.4%
Media	27,429.2	(0.2%)	0.8%	0.8%
Consumer Discretionary Distribution &	32,429.3	0.4%	5.0%	5.0%
Consumer Staples Distribution & Retail	35,252.9	0.8%	5.6%	5.6%
Food & Beverages	90,372.5	(0.2%)	4.3%	4.3%
Health Care Equipment & Svc	164,111.1	0.9%	4.5%	4.5%
Pharma, Biotech & Life Science	15,611.0	(0.1%)	2.0%	2.0%
Banks	1,096,277.7	0.6%	11.9%	11.9%
Financial Services	62,961.8	0.4%	6.2%	6.2%
Insurance	71,897.3	2.9%	15.1%	15.1%
Telecommunication Services	292,133.2	(0.0%)	5.0%	5.0%
Utilities	225,492.1	0.8%	3.9%	3.9%
REITs	14,748.9	0.4%	3.1%	3.1%
Real Estate Mgmt & Dev't	147,832.6	0.4%	11.8%	11.8%
Software & Services	113,567.2	1.6%	7.7%	7.7%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Marketing Home Group for Trading Co.	59.50	9.0%
Alramz Real Estate Co.	68.75	6.4%
Bupa Arabia for Cooperative In	164.80	5.6%
SICO Saudi Reit	4.23	5.2%
Alisthmar AREIC Diversified REIT Fund	7.70	4.2%

Worst Return Performers	Price (SAR)	Daily % Chg
Consolidated Gruenfelder Saady Holding Co.	10.10	(4.3%)
Alaseel Co	3.83	(4.0%)
National Gypsum	15.92	(3.1%)
Tabuk Agriculture	7.72	(2.6%)
Shams	13.81	(2.5%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.68	18,946
Alinma Bank	28.26	16,675
Saudi Arabian Oil Co	25.64	15,738
Al-Baha Development & Investme	2.45	14,215
Electrical Industries Co	13.44	12,854

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	11,458.11	76.28	0.7%	9.2%	9.2%
Market Cap (SAR Mn)	9,558,710	108,543	1.1%	8.4%	8.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	279.4	(46.6)	(14.3%)	232.3	349.5
Value Traded (SAR Mn)	6,318.1	(307.7)	(4.6%)	4,651.1	6,264.7
No. of Trades	540,258	1,848	0.3%	431,466	473,721

Market Breadth

▲ 116 ▼ 138 = 21

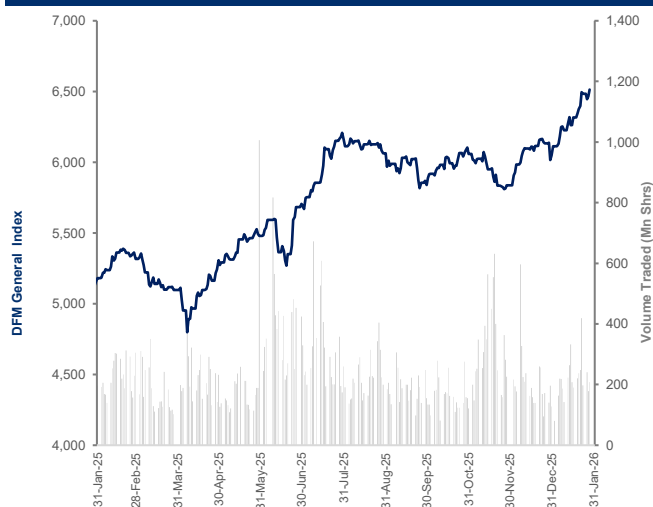
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	28.26	3.2%	469.35
Al Rajhi Bank	108.60	0.2%	436.48
Saudi Arabian Oil Co	25.64	1.5%	402.11
Saudi National Bank	45.00	0.9%	355.83
Saudi Arabian Mining Co	77.50	0.1%	351.46

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,110,419.5	0.8%	7.9%	7.9%
Financials	485,047.0	0.6%	6.8%	6.8%
Real Estate	234,928.8	1.8%	11.3%	11.3%
Industrial	122,968.2	0.0%	6.3%	6.3%
Materials	1,632.5	(0.9%)	0.7%	0.7%
Consumer Staples	30,202.1	1.4%	8.0%	8.0%
Consumer Discretionary	26,877.4	1.1%	2.3%	2.3%
Telecommunication	47,142.2	0.0%	6.1%	6.1%
Utilities	161,621.2	0.3%	9.6%	9.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
EMPOWER	1.72	3.0%
Emaar Properties Pjsc	15.40	2.3%
Commercial Bank Of Dubai	9.80	2.3%
Dubai Financial Market Pjsc	1.72	1.8%
Emaar Development	17.60	1.7%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai Islamic Insurance Co	0.45	(5.3%)
ALEC Holdings PJSC	1.57	(2.5%)
Al Firdous Holdings Pjsc	0.31	(2.2%)
Gulf Navigation Holding Pjsc	2.24	(2.2%)
Ektitab Holding Company	0.47	(2.1%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Deyaar Development Pjsc	1.03	25,776
Emaar Properties Pjsc	15.40	25,756
Union Properties Pjsc	0.87	20,680
EMPOWER	1.72	16,061
Dubai Islamic Insurance Co	0.45	14,978

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	6,514.04	48.37	0.7%	7.7%	7.7%
Market Cap (AED Mn)	1,110,419	8,454	0.8%	7.9%	7.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	208.2	30.3	17.1%	219.8	248.4
Value Traded (AED Mn)	969.1	172.2	21.6%	686.9	618.8
No. of Trades	16,205	2,381	17.2%	13,469	13,878

Market Breadth	▲ 21	▼ 18	▬ 37
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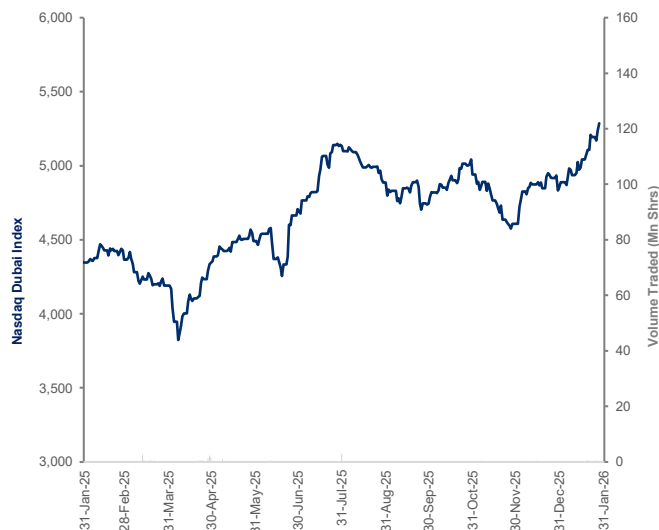
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	15.40	2.33%	392.51
Emirates Nbd	31.15	0.97%	158.69
Emaar Development	17.60	1.73%	75.24
Air Arabia Pjsc	5.14	(1.34%)	43.28
Dubai Islamic Bank	9.94	0.40%	42.61

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	61,160.3	0.0%	(1.0%)	(1.0%)
DEPA Limited (AED)	130.4	0.0%	(0.0%)	(0.0%)
Emirates REIT (CEIC) Limited	227.0	0.0%	1.3%	1.3%
ENBD REIT (CEIC) Limited	125.0	0.0%	16.0%	16.0%
Hikma Pharmaceuticals GDR	4,691.8	0.0%	2.2%	2.2%
Nasdaq, Inc.	55,986.1	0.0%	(1.3%)	(1.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.70	11.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE Nasdaq Dubai UAE 20	5,285.81	51.7	1.0%	8.9%	8.9%
Market Cap (USD Mn)	61,160	0.0	0.0%	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily	
				YTD-26	YTD-25
Volume (Mn Shares)	0.012	(0.02)	(64%)	0.108	0.19
Value Traded (USD Mn)	0.008	(0.01)	(59%)	0.1	0.09
No. of Trades	3.0	(3.00)	(50%)	6	5

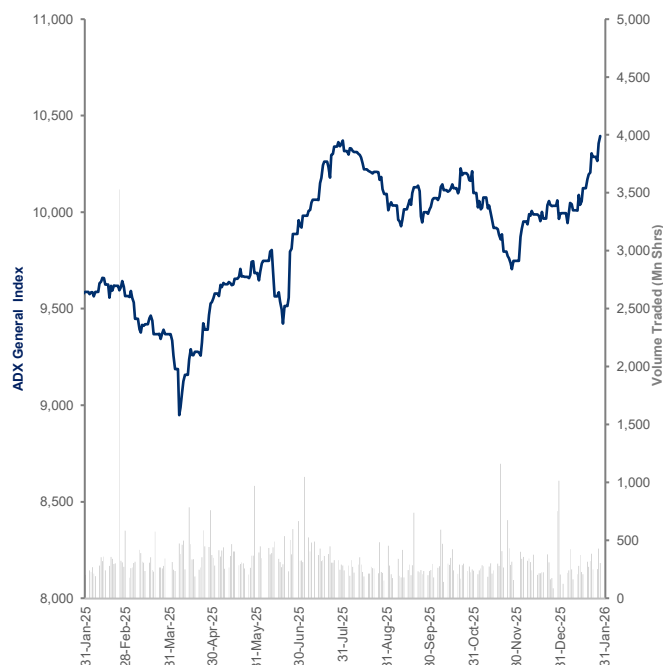
Market Breadth	▲	▼	▬
	1	0	4

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.70	0.00%	0.01

Abu Dhabi Securities Exchange Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,111,040.2	0.3%	0.8%	0.8%
Financials	1,590,142.3	0.3%	2.5%	2.5%
Telecommunication	222,009.1	0.1%	10.4%	10.4%
Consumer Discretionary	70,434.9	0.5%	1.4%	1.4%
Industrial	222,297.1	(0.1%)	(0.7%)	(0.8%)
Real Estate	81,966.7	0.9%	10.0%	10.0%
Basic Materials	101,113.2	0.3%	1.4%	1.4%
Energy	434,607.3	0.9%	2.4%	2.4%
Utilities	324,935.0	(0.7%)	(14.2%)	(14.2%)
Consumer Staples	23,281.2	(0.4%)	(2.8%)	(2.8%)
Health Care	40,253.4	(0.1%)	6.0%	6.0%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Gulf Cement Co.	0.95	4.4%
United Arab Bank Pjsc	1.35	3.8%
Abu Dhabi Commercial Bank	16.38	2.4%
National Bank Of Ras Al Khaimah	9.20	2.2%
PRESIGHT AI	3.61	1.7%

Worst Return Performers	Price (AED)	Daily % Chg
Sudan Telecommunication Co.	0.55	(3.2%)
Fujairah Cement Industries	0.49	(2.0%)
Phoenix Group	0.98	(1.8%)
Dana Gas Co.	0.94	(1.6%)
NMDC Energy	2.52	(1.6%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.61	65,716
ADNOC Drilling	5.42	19,681
Al Dar Properties Co.	9.66	18,779
Dana Gas Co.	0.94	16,761
ADNOC Distribution	4.13	16,082

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	10,393.65	38.34	0.4%	4.0%	4.0%
Market Cap (AED Mn)	3,111,040	8,317	0.3%	0.8%	0.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	305.6	(123.8)	(28.8%)	276.2	254.5
Value Traded (AED Mn)	1,646.7	(473.4)	(22.3%)	1,219.6	966.4
No. of Trades	25,554	(7,328)	(22.3%)	20,550	17,758

Market Breadth	▲	▼	▬
	26	24	40

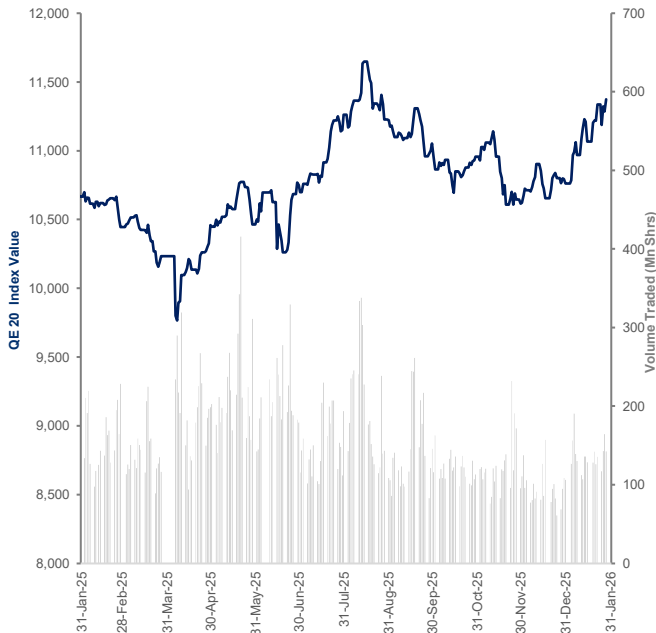
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOGAS UH EQUITY	3.61	1.40%	236.69
Al Dar Properties Co.	9.66	0.94%	181.41
First Abu Dhabi Bank Pjsc	18.88	0.75%	169.95
Abu Dhabi Commercial Bank	16.38	2.38%	138.24
Abu Dhabi Islamic Bank	24.22	0.92%	130.21

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	680,331.3	0.5%	5.6%	5.6%
Banking & Finance Sector	344,355.7	0.2%	6.1%	6.1%
Goods & Consumer Services	33,141.5	0.8%	2.1%	2.1%
Industrial Sector	151,515.3	0.7%	5.7%	5.7%
Insurance Sector	11,679.2	(0.2%)	4.2%	4.2%
Real Estate	42,601.0	0.2%	1.3%	1.3%
Telecom	56,163.3	1.4%	7.9%	7.9%
Transport	40,875.3	0.4%	6.4%	6.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Damaan Islamic Insurance Company (BEEMA)	4.70	9.3%
Mekdam Holding	2.79	4.8%
Islamic Holding Group QSC	3.15	4.2%
Doha Bank QPSC	2.79	2.2%
Qatar Electricity & Water Co Q	15.64	2.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	4.86	(2.6%)
Gulf Warehousing Co	2.58	(1.7%)
Investment Holding Group	4.14	(1.6%)
Medicare Group	6.58	(1.5%)
Qatar Navigation QSC	11.14	(1.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar Aluminum Manufacturing C	1.84	25,705
Mesaieed Petrochemical Holding	1.12	15,629
Masraf Al Rayan QSC	2.30	12,662
Baladna	1.25	7,856
Doha Bank QPSC	2.79	6,225

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	11,373.09	87.96	0.8%	5.7%	5.7%
Market Cap (QAR Mn)	680,331	3,214	0.5%	5.6%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	142.2	(22.1)	(13.4%)	136.7	156.3
Value Traded (QAR Mn)	462.9	(82.5)	(15.1%)	422.8	412.9
No. of Trades	35,314	(5,291)	(13.0%)	29,763	14,435

Market Breadth	▲ 33	▼ 18	▬ 4
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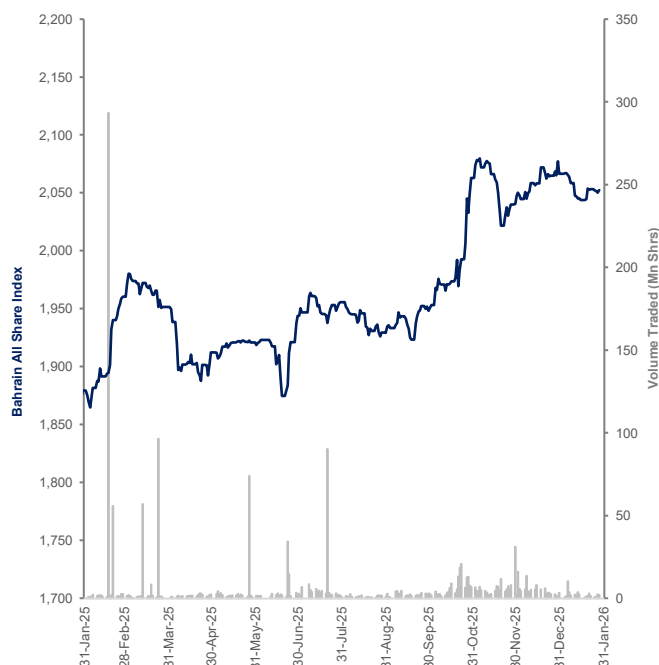
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	20.05	(0.45%)	67.07
Qatar Aluminum Manufacturing C	1.84	(1.29%)	48.27
Ooredoo QPSC	14.15	1.58%	38.38
Masraf Al Rayan QSC	2.30	1.37%	29.04
Qatar Islamic Bank SAQ	25.10	0.72%	25.49

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	27,003.8	(0.5%)	1.0%	1.0%
Materials	1,550.6	(0.2%)	(1.2%)	(1.2%)
Industrial	128.1	0.1%	0.3%	0.3%
Consumer Discretionary	247.7	0.4%	(0.6%)	(0.6%)
Consumer Staples	135.5	1.1%	3.7%	3.7%
Financials	23,994.2	(0.5%)	1.1%	1.1%
Communication Services	876.4	0.2%	1.6%	1.6%
Real Estate	71.3	(1.3%)	0.3%	0.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
BMMI BSC	0.56	1.8%
Bahrain Duty Free Complex	0.45	1.6%
Al Salam Bank-Bahrain BSC	0.23	1.3%
Arab Banking Corp BSC	0.32	0.3%
Bahrain Telecommunications Co	0.49	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.12	(1.7%)
Bahrain Islamic Bank BSC	0.08	(1.2%)
Bahrain Commercial Facilities	0.23	(0.9%)
Kuwait Finance House - Bahrain	2.65	(0.7%)
GFH FINANCIAL GROUP BSC	0.58	(0.5%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.23	797
Kuwait Finance House - Bahrain	2.65	385
GFH FINANCIAL GROUP BSC	0.58	200
Aluminium Bahrain B.S.C	1.09	98
Arab Banking Corp BSC	0.32	77

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	2,052.32	2.19	0.1%	(0.7%)	(0.7%)
Market Cap (BHD Mn)	27,003.8	(130.6)	(0.5%)	1.0%	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	1,935	(336)	(14.8%)	2,262.1	783.3
Value Traded (BHD '000)	1,541	633	69.7%	1,246.8	305.6
No. of Trades	56	6	12.0%	52	32

Market Breadth

▲ 6 ▼ 6 = 31

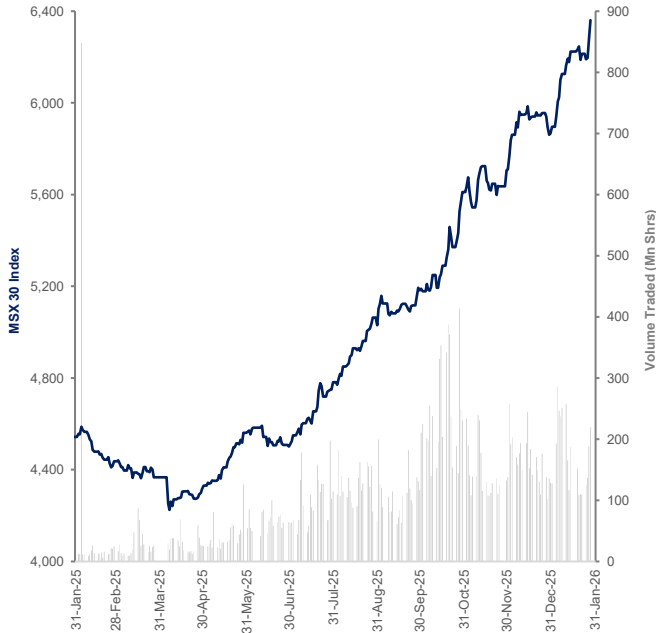
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Kuwait Finance House - Bahrain	2.65	(0.75%)	1.02
Al Salam Bank-Bahrain BSC	0.23	1.33%	0.18
GFH FINANCIAL GROUP BSC	0.58	(0.51%)	0.12
Aluminium Bahrain B.S.C	1.09	(0.18%)	0.11
Bahrain Telecommunications Co	0.49	0.20%	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	17,190.4	1.4%	8.3%	8.3%
Financial	7,065.7	2.1%	8.7%	8.7%
Industrial	6,762.7	1.1%	8.2%	8.2%
Services	3362.0	0.4%	7.8%	7.8%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Voltamp Energy Co.	1.69	10.0%
Al Madina Investment H Olding Co.	0.04	10.0%
National Finance Co.	0.194	9.6%
Al Jazeera Steel Products Co.	0.93	9.4%
Galfar Engineering & Contracting Co.	0.10	7.4%

Worst Return Performers	Price (OMR)	Daily % Chg
Gulf Hotels Co. Ltd.	3.56	(10.0%)
Majan Glass Co.	0.01	(7.7%)
Dhofar Cattle Feed Co.	0.15	(3.8%)
Oman Fisheries Co.	0.03	(3.2%)
Al Anwar Ceramic Tiles Co.	0.19	(2.5%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	6,361.45	90.02	1.4%	8.4%	8.4%
Market Cap (OMR Mn)	17,190.4	237.61	1.4%	8.3%	8.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	219,203.3	31,446.7	16.7%	178,470	21,323
Value Traded (OMR '000)	57,502.6	8,346.0	17.0%	42,595	3,695

Market Breadth	▲	▼	▬
	34	14	70

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.17	59,231
OQ BASE INDUSTRIES (SFZ)	0.19	37,233
Bank Muscat	0.37	33,851
OQ Exploration & Production SA	0.40	18,148
Asyad Shipping Company	0.20	15,175

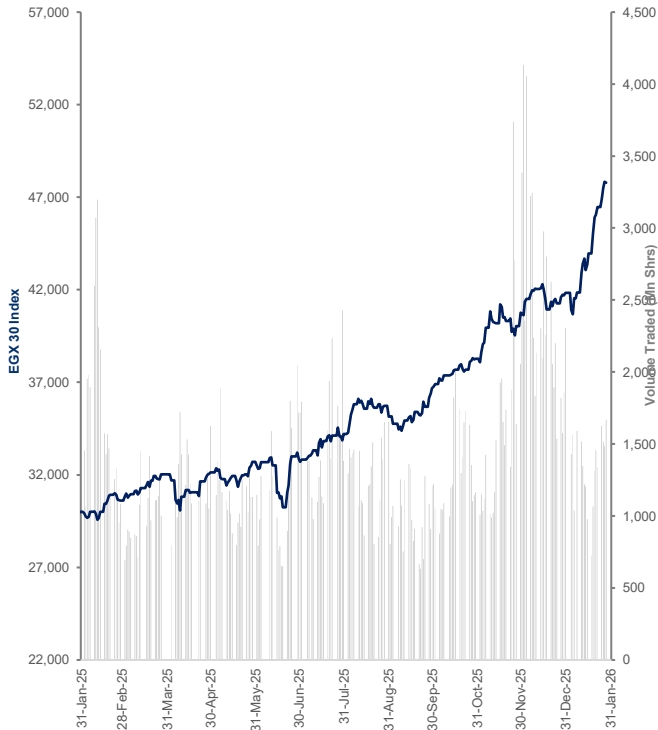
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.37	3.39%	12.08
Sohar Bank	0.17	3.11%	9.73
Oman Telecommunications Co.	1.10	0.00%	7.28
OQ Exploration & Production SA	0.40	1.28%	7.15
OQ BASE INDUSTRIES (SFZ)	0.19	0.52%	7.14

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,841,874.1	(2.4%)	4.2%	4.2%
Banks	684,163.7	(6.7%)	13.0%	13.0%
Basic Resources	312,446.3	(1.5%)	(0.3%)	(0.3%)
Industrial Goods	182,389.9	(0.4%)	(1.8%)	(1.8%)
Health Care & Pharmaceuticals	89,698.5	(1.6%)	(7.0%)	(7.0%)
Real Estate	433,015.5	(0.6%)	4.3%	4.3%
Travel and Leisure	70,695.1	(0.5%)	(3.7%)	(3.7%)
Food, Beverages & Tobacco	254,754.6	0.1%	1.5%	1.5%
Energy and Support Services	19,762.4	(1.5%)	(4.0%)	(4.0%)
Trade and Distributors	27,152.2	(0.7%)	(4.0%)	(4.0%)
Shipping and Transport	84,277.5	(1.8%)	(1.1%)	(1.1%)
Education Services	47,659.4	(0.8%)	(4.3%)	(4.3%)
Contracting and Construction Eng	62,799.6	(0.7%)	(4.8%)	(4.8%)
Textiles and Durables	31,340.0	(1.3%)	0.1%	0.1%
Building Materials	74,781.8	(2.2%)	(4.0%)	(4.0%)
Media & Communication Services	292,119.9	(1.6%)	13.8%	13.8%
Paper and Packaging	2,257.3	0.1%	(1.9%)	(1.9%)
Non-bank Financial Services	172,560.6	(0.4%)	2.0%	2.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
EL Ezz Aldekhela Steel - Alexandria	1250.00	6.9%
EI Wadi For International and Investement Development	1.12	4.7%
The Egyptian Modern Education Systems	0.98	2.6%
Credit Agricole Egypt	26.33	2.6%
Ezz Steel	144.50	2.5%

Worst Return Performers	Price (EGP)	Daily % Chg
EI Obour Real Estate Investment	31.30	(10.4%)
United Housing & Development	8.36	(9.1%)
Electro Cable Egypt	2.22	(8.6%)
Arabia Investments Holding	0.28	(7.6%)
Macro Group Pharmaceuticals -Macro Capital	1.38	(6.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.18	195,223
Orascom Investment Holding	1.19	190,017
Electro Cable Egypt	2.22	152,199
Universal For Paper and Packaging Materials (Unipack)	0.28	77,981
Arab Co. for Asset Management And Development	1.96	72,615

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	47,785.93	(48.6)	(0.1%)	14.2%	14.2%
Market Cap (EGP Mn)	2,841,874.1	(68,934.1)	(2.4%)	4.2%	4.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	1,668.3	181.6	12.2%	1,338.3	1,206.1
Value Traded (EGP Mn)	7,061.1	586.1	9.1%	5,634.6	3,258.5
No. of Trades	144,172	6,787	4.9%	126,104	92,322

Market Breadth	▲ 37	▼ 143	▬ 41
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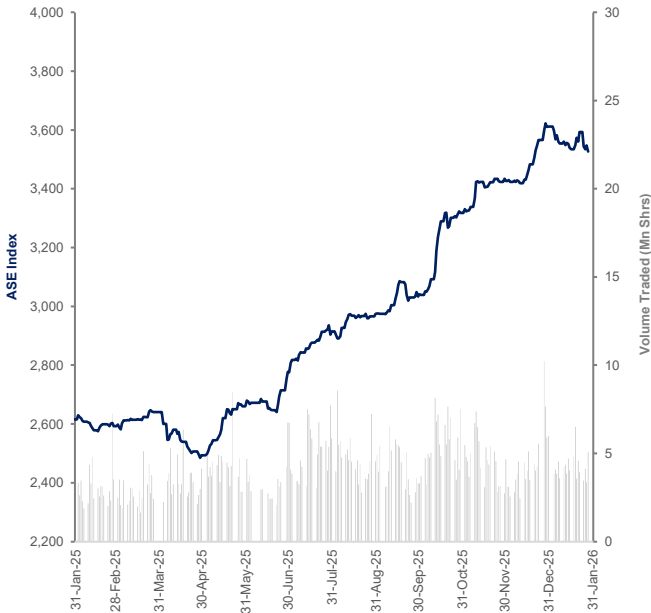
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	134.00	0.87%	757.06
T M G Holding	86.49	(0.83%)	539.22
Egyptian Financial Group-Hermes Holding Company	28.78	(0.79%)	458.27
Electro Cable Egypt	2.22	(8.64%)	357.41
Alexandria Containers and goods	24.61	(1.76%)	298.98

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	25,519.5	(0.5%)	(1.4%)	(1.4%)
Banks	10,692.4	(0.8%)	(1.7%)	(1.7%)
Insurance	366.2	0.3%	1.4%	1.4%
Diversified Financial Services	286.3	(0.6%)	(1.7%)	(1.7%)
Real Estate	389.0	(2.0%)	(2.0%)	(2.0%)
Health Care Services	53.5	0.0%	(4.3%)	(4.3%)
Educational Services	338.7	0.1%	(1.2%)	(1.2%)
Hotels and Tourism	270.6	0.0%	(1.0%)	(1.0%)
Transportation	145.7	(1.3%)	(4.5%)	(4.5%)
Technology and Communication	609.6	(1.2%)	2.8%	2.8%
Utilities and Energy	1,265.1	(0.1%)	(3.1%)	(3.1%)
Commercial Services	291.6	(0.5%)	(1.9%)	(1.9%)
Pharmaceutical and Medical Industries	72.6	(0.3%)	(0.3%)	(0.3%)
Chemical Industries	68.6	1.1%	4.9%	4.9%
Food and Beverages	203.7	(0.8%)	(2.3%)	(2.3%)
Tobacco and Cigarettes	2.3	0.0%	(16.7%)	(16.7%)
Mining and Extraction Industries	10,277.4	(0.2%)	(1.2%)	(1.2%)
Engineering and Construction	102.0	(0.5%)	1.8%	1.8%
Electrical Industries	42.7	(0.8%)	(3.9%)	(3.9%)
Textiles Leathers and Clothings	41.7	0.0%	(3.1%)	(3.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST INSURANCE	1.61	4.5%
CENTURY INVESTMENT GROUP	0.49	4.3%
DARAT JORDAN HOLDINGS	0.76	4.1%
RUMM FINANCIAL BROKERAGE	1.02	4.1%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.41	2.6%

Worst Return Performers	Price (JD)	Daily % Chg
THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN I	0.14	(6.7%)
UNITED FINANCIAL INVESTMENTS	1.24	(4.6%)
MIDDLE EAST HOLDING	1.97	(3.9%)
FIRST FINANCE	0.69	(2.8%)
KAFA'A FOR FINANCIAL & ECONOMICAL INVESTMENTS (P.L.C)	0.37	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.40	730
REAL ESTATE DEVELOPMENT	0.70	450
JORDAN ISLAMIC BANK	5.00	343
DARAT JORDAN HOLDINGS	0.76	236
CENTURY INVESTMENT GROUP	0.49	229

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,526.39	(20.93)	(0.6%)	(2.4%)	(2.4%)
Market Cap (JD Mn)	25,519.54	(117.82)	(0.5%)	(1.4%)	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	5,086.1	1,718.5	51.0%	4,234.5	3,139.1
Value Traded (JD '000)	11,296.3	4,473.8	65.6%	8,970.1	6,217.5
No. of Trades	3,361	163	5.1%	3,290	2,288

Market Breadth	▲ 25	▼ 43	▬ 93
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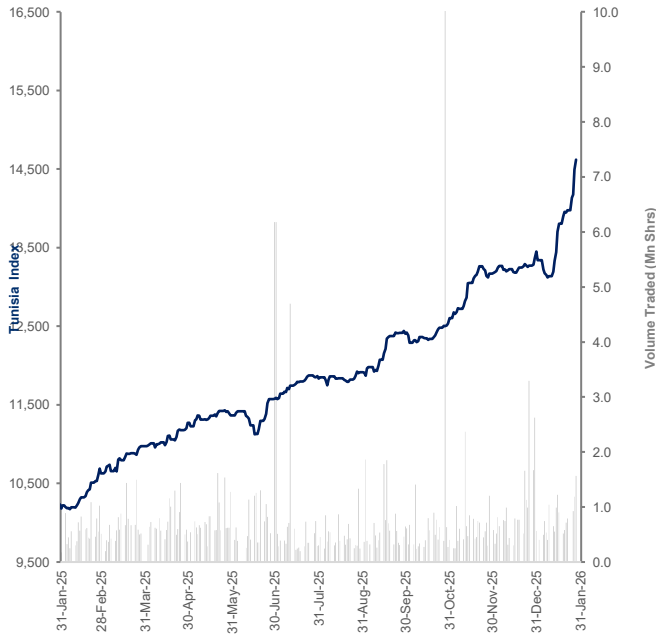
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	5.00	(0.40%)	1.72
ARAB BANK	6.72	(1.03%)	1.14
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.40	0.72%	0.99
CAPITAL BANK OF JORDAN	2.90	(2.03%)	0.63
REAL ESTATE DEVELOPMENT	0.70	1.45%	0.31

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	34,101.6	1.1%	9.4%	9.4%
Banking	15,984.6	0.5%	10.2%	10.2%
Insurance	962.6	1.0%	1.3%	1.3%
Leasing	1,298.4	(1.8%)	12.5%	12.5%
Financial Services	3,843.1	1.2%	15.4%	15.4%
Industrial	2,903.0	0.9%	7.7%	7.7%
Chemical Industry	478.8	0.7%	1.2%	1.2%
Food & Beverage	5,257.7	3.5%	9.7%	9.7%
Retailing	1,753.4	0.4%	4.7%	4.7%
Others	1,620.1	2.0%	1.0%	1.0%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	3.20	8.8%
Societe Moderne de Ceramique	0.67	6.3%
Societe Industrielle d'Apparei	2.95	5.4%
Atelier du Meuble Interieurs S	4.41	4.8%
Societe Frigorifique et Brasse	13.65	4.7%

Worst Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Lease	7.23	(5.1%)
Cellcom SA	2.67	(4.0%)
STE Industrielle de Papier et	2.50	(3.5%)
Tunisie Leasing SA	41.50	(2.4%)
Ennaki Automobiles	15.10	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
One Tech Holding	8.99	163
Societe Moderne de Ceramique	0.67	130
Societe Tunisienne de Verrerie	14.40	117
Banque Nationale Agricole	13.80	112
Tunis Re	12.00	100

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	14,618.65	124.00	0.9%	8.7%	8.7%
Market Cap (DT Mln)	34,102	361.87	1.1%	9.4%	9.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	1,567.7	378.8	31.9%	790.1	573.0
Value Traded ('000 DT)	20,652.4	2,613.5	14.5%	9,203.8	4,925.2
No. of Trades	5,231	1,118	27.2%	2,561	1,538

Market Breadth	▲ 32	▼ 12	▬ 20
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Amen Bank	55.75	(0.45%)	3.21
Societe Tunisienne de Verrerie	14.40	0.00%	1.68
Banque Nationale Agricole	13.80	2.15%	1.56
Poulina Group	21.35	1.18%	1.47
One Tech Holding	8.99	3.57%	1.44

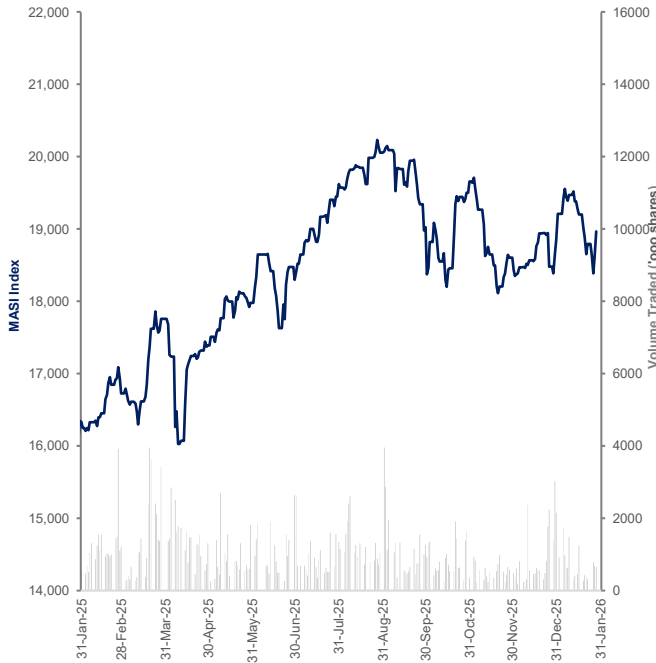
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 28, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	789,557.5	1.3%	2.6%	2.6%
Banking	298,022.6	0.9%	(1.0%)	(1.0%)
Beverages	8,632.9	0.0%	(2.1%)	(2.1%)
Chemicals	2,823.0	1.9%	(1.7%)	(1.7%)
Construction & Building Material	76,181.7	0.4%	(3.0%)	(3.0%)
Distributors	19,759.7	3.3%	(2.2%)	(2.2%)
Electricity	49,535.9	0.5%	(0.9%)	(0.9%)
Food Producers & Processors	29,050.8	2.0%	(0.4%)	(0.4%)
Holding Companies	6,351.0	3.2%	(5.8%)	(5.8%)
Insurance	34,630.7	0.2%	(0.1%)	(0.1%)
Investment & other Finance	4,136.1	(0.1%)	8.2%	8.2%
Leisures & Hotel	5,458.6	0.3%	3.0%	3.0%
Materials, Software & Computer	5,675.8	1.4%	(1.8%)	(1.8%)
Mining	114,106.5	2.7%	33.2%	33.2%
Oil & Gas	14,265.6	2.2%	2.7%	2.7%
Real Estate	24,761.0	2.6%	(5.4%)	(5.4%)
Telecommunications	94,942.3	1.2%	(0.9%)	(0.9%)
Transport	1,097.3	(1.3%)	(1.1%)	(1.1%)
Forestry & Paper	126.1	4.2%	(0.7%)	(0.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Cie Miniere de Touissit	2749.00	5.1%
Med Paper SA	26.35	4.2%
Label Vie	4459.00	3.7%
Fenie Brossette	391.00	3.7%
Colorado SA	85.00	3.7%

Worst Return Performers	Price (MAD)	Daily % Chg
CTM	895.00	(1.3%)
SNEP	467.00	(0.6%)
Salafin	584.00	(0.2%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	18,963.82	347.53	1.9%	0.6%	0.6%
Market Cap (MAD Mn)	789,558	9,873	1.3%	2.6%	2.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	654.2	(23.8)	(3.5%)	720.4	1,897.5
Value Traded (MAD Mn)	230.63	53.00	29.8%	224.8	325.2

Market Breadth

▲ 28 ▼ 3 = 10

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Delta Holding SA	72.50	309.8
Douja Promotion Groupe Addoha	32.99	147.8
Maroc Telecom	108.00	49.2
TAQA Morocco SA	2100.00	36.9
Attijariwafa Bank	740.00	31.4

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
TAQA Morocco SA	2100.00	0.53%	77.06
Delta Holding SA	72.50	3.20%	21.97
Cie Miniere de Touissit	2749.00	5.08%	20.22
Managem SA	8250.00	2.48%	20.13
Attijariwafa Bank	740.00	0.00%	17.94

Source: Bloomberg, Kamco Research

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