

**MENA Markets Daily Report**

December 29, 2025

|                            | Country            | Benchmark                       |   | Index Value | DTD Change | YTD % 2025 | 2024 % Change |
|----------------------------|--------------------|---------------------------------|---|-------------|------------|------------|---------------|
| <b>MENA Countries</b>      |                    |                                 |   |             |            |            |               |
| <i>In this Report...</i>   | Kuwait             | Premier Market Index            | ▼ | 9,591.48    | (0.0%)     | 22.4%      | 4.8%          |
|                            | Kuwait             | Main 50 Index                   | ▲ | 8,754.76    | 0.6%       | 28.6%      | 24.0%         |
| Kuwait 2                   | Kuwait             | Main Market Index               | ▲ | 8,323.10    | 0.6%       | 20.5%      | 24.0%         |
| Saudi Arabia 3             | Kuwait             | All Share Index                 | ▲ | 8,983.54    | 0.1%       | 22.0%      | 8.0%          |
| UAE - Dubai 4              | Saudi Arabia       | TADAWUL All Share Index         | ▼ | 10,416.65   | (1.0%)     | (13.5%)    | 0.6%          |
| UAE - Nasdaq Dubai 5       | UAE - Dubai        | DFM General Index               | ▼ | 6,134.23    | (0.1%)     | 18.9%      | 27.1%         |
| UAE - Abu Dhabi 6          | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index  | ▼ | 4,917.47    | (0.0%)     | 16.9%      | 9.8%          |
| Qatar 7                    | UAE - Abu Dhabi    | FTSE ADX General Index          | ▲ | 10,032.86   | 0.0%       | 6.5%       | (1.7%)        |
| Bahrain 8                  | Qatar              | QE 20 Index                     | ▼ | 10,763.27   | (0.4%)     | 1.8%       | (2.4%)        |
| Oman 9                     | Bahrain            | Bahrain All Share               | ▲ | 2,068.35    | 0.2%       | 4.2%       | 0.7%          |
| Egypt 10                   | Oman               | MSX 30 Index                    | ▼ | 5,940.46    | (0.3%)     | 29.8%      | 1.4%          |
| Jordan 11                  | Egypt              | EGX 30                          | ▲ | 41,604.74   | 0.9%       | 39.9%      | 19.5%         |
| Tunisia 12                 | Jordan             | ASE Index                       | ▲ | 3,600.45    | 1.0%       | 44.7%      | 2.4%          |
| Morocco 13                 | Tunisia            | Tunisia Index                   | ▲ | 13,270.45   | 0.1%       | 33.3%      | 13.7%         |
|                            | Morocco            | MASI                            | ▼ | 18,476.19   | (2.5%)     | 25.1%      | 22.2%         |
| <b>Emerging Markets</b>    |                    |                                 |   |             |            |            |               |
|                            | China              | SSE Composite Index             | ▲ | 3,963.68    | 0.1%       | 18.3%      | 12.7%         |
|                            | India              | SENSEX                          | ▼ | 85,041.45   | (0.4%)     | 8.8%       | 8.2%          |
|                            | Brazil             | BOVESPA Stock Index             | ▲ | 160,896.64  | 0.3%       | 33.8%      | (10.4%)       |
|                            | Mexico             | BOLSA Index                     | ▲ | 65,636.36   | 0.0%       | 32.6%      | (13.7%)       |
|                            | Emerging Markets   | MSCI EM Index                   | ▲ | 1,397.40    | 0.4%       | 29.9%      | 5.3%          |
| <b>Global Markets</b>      |                    |                                 |   |             |            |            |               |
|                            | World              | MSCI ACWI Index                 | ▲ | 1,022.81    | 0.0%       | 21.6%      | 17.3%         |
|                            | Asia               | MSCI Asia Pacific               | ▲ | 719.56      | 0.4%       | 26.4%      | 8.2%          |
|                            | Europe             | DJ Stoxx 600                    | ▼ | 588.70      | (0.0%)     | 16.0%      | 6.0%          |
|                            | Europe             | FTSEurofirst 300                | ▼ | 2,345.98    | (0.0%)     | 16.4%      | 6.7%          |
|                            | U.S.A              | S&P 500                         | ▼ | 6,929.94    | (0.0%)     | 17.8%      | 23.3%         |
|                            | U.S.A              | DJIA                            | ▼ | 48,710.97   | (0.0%)     | 14.5%      | 12.9%         |
|                            | U.S.A              | NASDAQ Composite                | ▼ | 23,593.10   | (0.1%)     | 22.2%      | 28.6%         |
|                            | UK                 | FTSE 100                        | ▼ | 9,870.68    | (0.2%)     | 20.8%      | 5.7%          |
|                            | Germany            | DAX                             | ▲ | 24,340.06   | 0.2%       | 22.3%      | 18.8%         |
|                            | Japan              | NIKKEI 225                      | ▲ | 50,750.39   | 0.7%       | 27.2%      | 19.2%         |
|                            | Hong Kong          | HANG SENG INDEX                 | ▲ | 25,818.93   | 0.2%       | 28.7%      | 17.7%         |
| <b>Currencies</b>          |                    |                                 |   |             |            |            |               |
|                            | USD                | USD vs. World Currencies Basket | ▲ | 98.02       | 0.1%       | (9.65%)    | 6.7%          |
|                            | GBP/USD            | British Pound / USD Cross       | ▼ | 1.35        | (0.18%)    | 7.84%      | (1.4%)        |
|                            | EUR/USD            | Euro / USD Cross                | ▼ | 1.18        | (0.10%)    | 13.70%     | (5.7%)        |
|                            | KWD/USD            | Kuwaiti Dinar / USD Cross       | ▼ | 3.25        | (0.03%)    | 0.28%      | (0.2%)        |
| <b>Other Asset Classes</b> |                    |                                 |   |             |            |            |               |
|                            | Oil                | Brent                           | ▼ | 60.64       | (2.6%)     | (18.8%)    | (3.1%)        |
|                            | Oil                | NYMEX                           | ▼ | 56.74       | (2.8%)     | (20.9%)    | (0.9%)        |
|                            | Natural Gas        | NYMEX Natural Gas (USD/MMBtu)   | ▲ | 4.37        | 2.9%       | (6.2%)     | 6.8%          |
|                            | Gold               | Gold Spot \$/Oz                 | ▲ | 4,533.21    | 1.2%       | 72.7%      | 26.3%         |
|                            | Silver             | Silver Spot \$/Oz               | ▲ | 79.27       | 10.3%      | 174.3%     | 21.7%         |
|                            | Bitcoin            | Bitcoin USD Cross               | ▲ | 87,601.51   | 0.2%       | (6.5%)     | 116.2%        |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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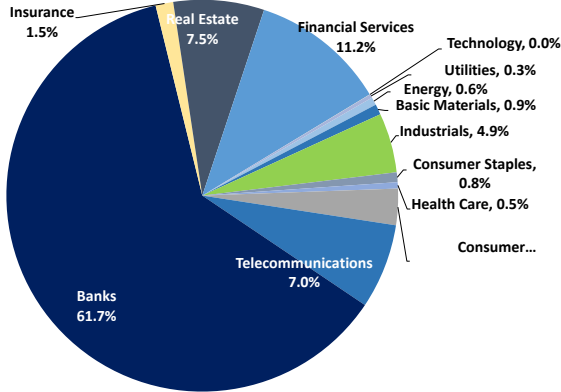
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Daily Report

December 28, 2025

## Sector Weight by Market Cap



## Sector Returns

|                        | Index Close | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------|-----------|-----------|-----------|
| All Share Market Index | 8,983.5     | ▲ 0.1%    | 1.4%      | 22.0%     |
| Energy                 | 1,748.4     | ▲ 0.5%    | 0.7%      | 47.0%     |
| Basic Materials        | 820.0       | ▼ (0.2%)  | (3.0%)    | (10.0%)   |
| Industrials            | 765.2       | ▲ 0.4%    | 1.7%      | 5.7%      |
| Consumer Staples       | 1,476.2     | ▲ 1.0%    | (6.9%)    | 47.8%     |
| Health Care            | 571.9       | ▲ 0.2%    | (2.9%)    | 24.8%     |
| Consumer Discretionary | 2,421.2     | ▲ 0.1%    | 0.2%      | 14.1%     |
| Telecommunications     | 1,237.9     | ▲ 0.5%    | 2.4%      | 21.6%     |
| Banks                  | 2,188.4     | ▲ 0.1%    | 1.5%      | 20.9%     |
| Insurance              | 1,962.4     | ▲ 0.5%    | (0.5%)    | (4.5%)    |
| Real Estate            | 2,063.6     | ▼ (1.1%)  | 3.4%      | 52.5%     |
| Financial Services     | 1,917.6     | ▲ 0.2%    | 1.3%      | 26.9%     |
| Technology             | 982.1       | ▼ (0.7%)  | (4.3%)    | (5.6%)    |
| Utilities              | 392.1       | = 0.0%    | (4.5%)    | (1.3%)    |

## Top 10 Companies by Market Capitalization

| Company Name                 | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)     |
|------------------------------|----------------------|--------------|--------------|
| 1- Kuwait Finance House      | 15,114.3             | 24.7         | 10.9%        |
| 2- National Bank of Kuwait   | 8,891.4              | 14.6         | 13.8%        |
| 3- Boubayan Bank             | 3,197.8              | 31.7         | 10.7%        |
| 4- Zain                      | 2,263.1              | 9.0          | 20.3%        |
| 5- Mabanee Co.               | 1,656.3              | 19.8         | 11.6%        |
| 6- Gulf Bank                 | 1,441.3              | 24.7         | 7.0%         |
| 7- Warba Bank                | 1,336.0              | 29.0         | 5.6%         |
| 8- Commercial Bank of Kuwait | 1,137.3              | 7.2          | 21.2%        |
| 9- Burgan Bank               | 860.2                | 18.9         | 5.2%         |
| 10- Ahli Bank of Kuwait      | 780.1                | 13.0         | 9.2%         |
| <b>Total</b>                 | <b>36,678</b>        | <b>18.11</b> | <b>12.0%</b> |

\*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

## Top Movers and Most Active Stocks

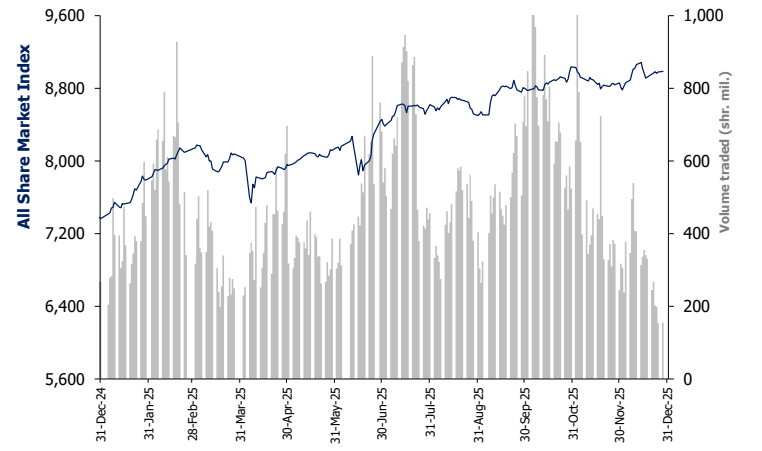
| Today's Top % Gainers  | Close (KWD) | Change (KWD) | Percent Change |
|------------------------|-------------|--------------|----------------|
| Tamdeen Investment Co. | 1.212       | 0.110        | 10.0%          |
| Gulf Franchising Co.   | 0.359       | 0.019        | 5.6%           |
| Osoul Investment Co.   | 0.262       | 0.013        | 5.2%           |
| The Energy House Co.   | 0.265       | 0.012        | 4.7%           |
| Kuwait Reinsurance Co. | 0.418       | 0.013        | 3.2%           |

| Today's Top % Losers           | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------|-------------|--------------|----------------|
| National Industries Co.        | 0.211       | (0.009)      | (4.1%)         |
| Credit Rating & Collection Co. | 0.165       | (0.007)      | (4.1%)         |
| Arab Real Estate Co.           | 0.211       | (0.008)      | (3.7%)         |
| Shuaiba Industrial Co.         | 0.240       | (0.009)      | (3.6%)         |
| Ekttitab Holding Co.           | 0.038       | (0.001)      | (3.6%)         |

| Today's Most Active by Volume   | Close (KWD) | Percent Change | Volume (Shares) |
|---------------------------------|-------------|----------------|-----------------|
| GFH Financial Group             | 0.190       | 0.0%           | 19,625,027      |
| A'ayan Leasing & Investment Co. | 0.234       | 2.6%           | 16,110,669      |
| United Real Estate Co.          | 0.266       | 2.3%           | 12,754,460      |
| Ekttitab Holding Co.            | 0.038       | (3.6%)         | 9,068,339       |
| Warba Bank                      | 0.297       | (0.3%)         | 4,423,922       |

| Market Breadth         | ▲ 46          | ▼ 59    | ▬ 34      |           |       |
|------------------------|---------------|---------|-----------|-----------|-------|
| Benchmark Return       | Closing Value | DTD Chg | MTD % Chg | YTD % Chg |       |
| Premier Market Index   | 9,591.48      | (4.3)   | (0.0%)    | 1.7%      | 22.4% |
| Main 50 Index          | 8,754.76      | 54.5    | 0.6%      | 3.7%      | 28.6% |
| Main Market Index      | 8,323.10      | 46.6    | 0.6%      | 0.1%      | 20.5% |
| All Share Market Index | 8,983.54      | 5.5     | 0.1%      | 1.4%      | 22.0% |
| Market Cap (KWD Mn)    | 53,856.59     | 36.0    | 0.1%      | 1.4%      | 24.0% |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2025 | YTD 2024 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn)      | 154.7         | 2.1     | 1.4%      | 477.9                  | 276.2    |
| Value Traded (KWD Mn) | 42.2          | (1.3)   | (3.0%)    | 108.0                  | 59.9     |
| No. of Trades         | 11,794        | 475     | 4.2%      | 24,558                 | 15,798   |

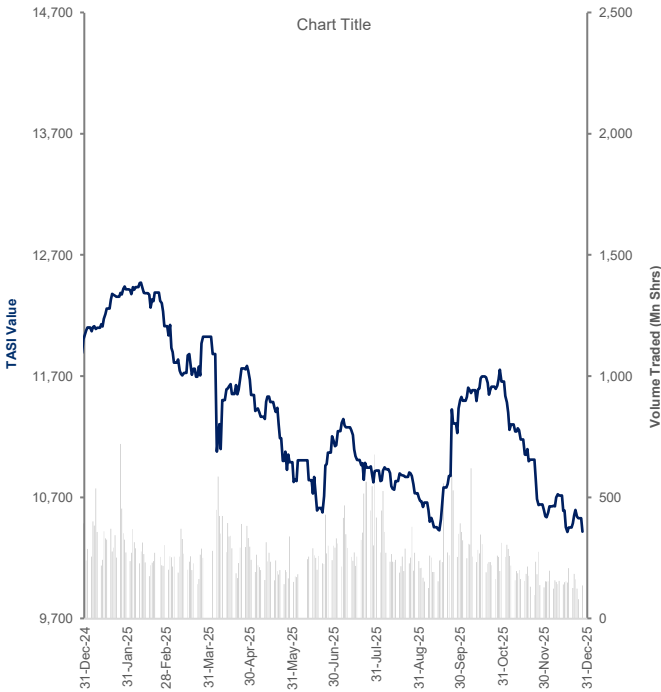
| Today's Most Active by Value    | Close (KWD) | Percent Change | Value (KWD) |
|---------------------------------|-------------|----------------|-------------|
| A'ayan Leasing & Investment Co. | 0.234       | 2.6%           | 3,740,192   |
| GFH Financial Group             | 0.190       | 0.0%           | 3,731,087   |
| Mabanee Co.                     | 1.120       | (2.6%)         | 3,694,360   |
| United Real Estate Co.          | 0.266       | 2.3%           | 3,381,111   |
| Kuwait Finance House            | 0.818       | 0.2%           | 1,902,773   |

Source: Boursa Kuwait, Kamco Invest Research

Saudi Tadawul Daily Report

December 28, 2025

Index Performance relative to Volume



Sector Returns

|  | Market Cap.<br>(SAR Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|--|-------------------------|--------------|--------------|--------------|
|  | 8,727,177.3             | (0.8%)       | (3.1%)       | (14.5%)      |
| Energy                                 | 5,772,932.0             | (0.8%)       | (4.2%)       | (15.9%)      |
| Materials                              | 590,096.8               | (1.0%)       | (1.0%)       | (6.6%)       |
| Capital Goods                          | 69,141.3                | (1.2%)       | 5.6%         | (3.6%)       |
| Commercial & Professional Svc          | 10,343.6                | (1.4%)       | (3.9%)       | (33.3%)      |
| Transportation                         | 45,416.6                | (0.3%)       | (0.8%)       | (6.5%)       |
| Consumer Durables & Apparel            | 6,801.8                 | (1.7%)       | (5.2%)       | (25.2%)      |
| Consumer Services                      | 52,944.9                | (2.0%)       | (1.9%)       | (23.1%)      |
| Media                                  | 27,206.7                | (3.4%)       | (5.1%)       | (43.3%)      |
| Consumer Discretionary Distribution &  | 30,991.9                | (1.2%)       | (0.1%)       | 2.9%         |
| Consumer Staples Distribution & Retail | 33,155.6                | (1.8%)       | (6.3%)       | (28.4%)      |
| Food & Beverages                       | 84,571.8                | (1.1%)       | (4.4%)       | (27.2%)      |
| Health Care Equipment & Svc            | 158,067.0               | (1.3%)       | 2.2%         | (9.8%)       |
| Pharma, Biotech & Life Science         | 15,215.6                | (1.5%)       | (6.9%)       | (10.1%)      |
| Banks                                  | 969,085.2               | (0.7%)       | 0.5%         | (0.5%)       |
| Financial Services                     | 59,380.1                | (1.1%)       | (5.2%)       | (12.3%)      |
| Insurance                              | 61,773.9                | (1.3%)       | (6.8%)       | (36.3%)      |
| Telecommunication Services             | 275,070.5               | (0.9%)       | 0.9%         | 8.3%         |
| Utilities                              | 217,200.0               | (1.7%)       | (3.1%)       | (44.4%)      |
| REITs                                  | 14,251.1                | (0.6%)       | (0.6%)       | (8.2%)       |
| Real Estate Mgmt & Dev't               | 129,979.2               | 1.2%         | (2.5%)       | 2.0%         |
| Software & Services                    | 103,124.7               | (1.8%)       | (3.5%)       | (26.3%)      |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers         | Price<br>(SAR) | Daily<br>% Chg |
|--------------------------------|----------------|----------------|
| Flynas Co.                     | 64.10          | 5.1%           |
| Almasane Alkobra Mining Co.    | 88.00          | 4.8%           |
| Saudi Industrial Export Co     | 2.20           | 4.8%           |
| Saudi Cable Co                 | 148.00         | 2.4%           |
| Saudi Industrial Development C | 11.82          | 1.4%           |

| Worst Return Performers                   | Price<br>(SAR) | Daily<br>% Chg |
|---|----------------|----------------|
| Allianz Saudi Fransi Cooperati            | 10.54          | (8.3%)         |
| Wafrah for Industry and Dev.              | 19.50          | (7.1%)         |
| Consolidated Grunfelder Saady Holding Co. | 8.92           | (7.1%)         |
| Leejam Sports Co JSC                      | 94.00          | (6.7%)         |
| Saudi Research & Marketing Gro            | 127.00         | (6.6%)         |

| Most Active Stocks By Volume            | Price<br>(SAR) | Volume<br>('000 Shrs) |
|---|----------------|-----------------------|
| Americana Restaurants International PLC | 1.64           | 17,360                |
| Saudi Industrial Export Co              | 2.20           | 9,931                 |
| Saudi Arabian Oil Co                    | 23.51          | 7,912                 |
| Saudi Chemical Co Holding               | 6.10           | 6,461                 |
| Batic Investments and Logistic          | 1.93           | 5,990                 |

Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 10,416.65        | (109.44)   | (1.0%)       | (1.6%)       | (13.5%)         |
| Market Cap (SAR Mn)     | 8,727,177        | (73,133)   | (0.8%)       | (3.1%)       | (14.5%)         |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | YTD-24  |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares)    | 135.7            | 55.6       | 69.4%        | 268.2                   | 417.2   |
| Value Traded (SAR Mn) | 2,381.9          | 742.7      | 45.3%        | 5,125.5                 | 7,445.3 |
| No. of Trades         | 314,793          | 108,212    | 52.4%        | 468,606                 | 511,115 |

| Market Breadth | ▲ 29 | ▼ 233 | ▬ 11 |
|----------------|------|-------|------|
|----------------|------|-------|------|

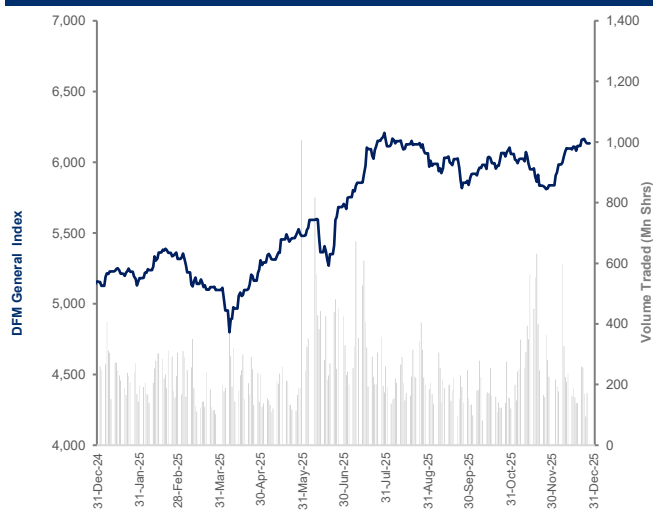
| Most Active Stocks By Value      | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|----------------------------------|----------------|----------------|-------------------|
| Saudi Arabian Oil Co             | 23.51          | (0.8%)         | 186.43            |
| Al Rajhi Bank                    | 96.00          | (1.1%)         | 104.13            |
| Saudi Telecom Co                 | 42.52          | (0.9%)         | 86.40             |
| Elm Co.                          | 724.00         | (2.1%)         | 69.13             |
| Al Masar Al Shamil Education Co. | 25.48          | (4.6%)         | 64.82             |

Source: Bloomberg, Kamco Invest Research

### Dubai Financial Market Daily Report

December 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

|                               | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|-------------------------------|-------------------------|---------------|---------------|----------------|
| Dubai Financial Market        | 1,044,124.2             | (0.0%)        | 6.2%          | 16.4%          |
| <b>Financials</b>             | <b>464,998.7</b>        | <b>(0.0%)</b> | <b>8.9%</b>   | <b>29.9%</b>   |
| <b>Real Estate</b>            | <b>213,625.7</b>        | <b>0.2%</b>   | <b>5.8%</b>   | <b>11.6%</b>   |
| <b>Industrial</b>             | <b>116,161.5</b>        | <b>(0.5%)</b> | <b>5.4%</b>   | <b>23.9%</b>   |
| <b>Materials</b>              | <b>1,621.8</b>          | <b>0.0%</b>   | <b>8.7%</b>   | <b>29.9%</b>   |
| <b>Consumer Staples</b>       | <b>28,334.4</b>         | <b>0.6%</b>   | <b>(0.8%)</b> | <b>(10.9%)</b> |
| <b>Consumer Discretionary</b> | <b>26,372.6</b>         | <b>(0.3%)</b> | <b>0.8%</b>   | <b>(28.2%)</b> |
| <b>Telecommunication</b>      | <b>44,603.8</b>         | <b>0.3%</b>   | <b>3.6%</b>   | <b>31.4%</b>   |
| <b>Utilities</b>              | <b>148,405.7</b>        | <b>(0.3%)</b> | <b>2.2%</b>   | <b>(1.4%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers        | Price<br>(AED) | Daily<br>% Chg |
|-------------------------------|----------------|----------------|
| Dubai Islamic Insurance Co    | 0.35           | 15.0%          |
| Watania International Holding | 0.75           | 9.5%           |
| Islamic Arab Insurance Com    | 0.43           | 8.1%           |
| National General Insurance    | 5.98           | 3.1%           |
| Shuaa Capital                 | 0.24           | 3.0%           |

| Worst Return Performers      | Price<br>(AED) | Daily<br>% Chg |
|------------------------------|----------------|----------------|
| National Industries Group    | 3.03           | (6.8%)         |
| Emirates Investment Bank     | 61.50          | (3.1%)         |
| Gulf Navigation Holding Pjsc | 2.66           | (2.9%)         |
| Agility                      | 1.60           | (2.4%)         |
| Air Arabia Pjsc              | 4.70           | (1.7%)         |

| Most Active Stocks By Volume | Price<br>(AED) | Volume<br>(*000 Shrs) |
|------------------------------|----------------|-----------------------|
| Islamic Arab Insurance Com   | 0.43           | 38,877                |
| Drake & Scull International  | 0.29           | 26,581                |
| Shuaa Capital                | 0.24           | 24,613                |
| Dubai Islamic Insurance Co   | 0.35           | 15,710                |
| Gulf Navigation Holding Pjsc | 2.66           | 13,496                |

#### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index   | 6,134.23         | (7.37)     | (0.1%)       | 5.1%         | 18.9%           |
| Market Cap (AED Mn) | 1,044,124        | (436)      | (0.0%)       | 6.2%         | 16.4%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 171.4            | 76.8       | 81.1%        | 240.3                   | 196.0  |
| Value Traded (AED Mn) | 190.3            | (31.2)     | (14.1%)      | 646.8                   | 407.7  |
| No. of Trades         | 6,386            | 1,199      | 23.1%        | 12,933                  | 9,938  |

| Market Breadth | ▲ 18 | ▼ 19 | ▬ 39 |
|----------------|------|------|------|
|----------------|------|------|------|

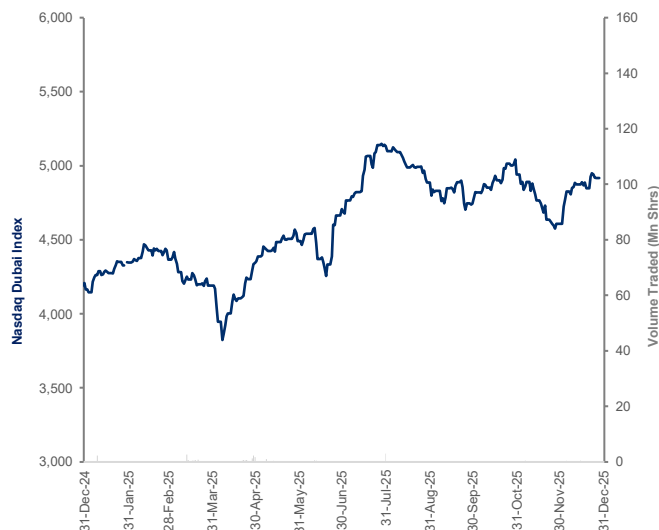
| Most Active Stocks By Value  | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|------------------------------|----------------|----------------|-------------------|
| Gulf Navigation Holding Pjsc | 2.66           | (2.92%)        | 36.39             |
| Emaar Properties Pjsc        | 14.30          | 0.70%          | 24.30             |
| Islamic Arab Insurance Com   | 0.43           | 8.14%          | 16.47             |
| Air Arabia Pjsc              | 4.70           | (1.67%)        | 12.22             |
| Emaar Development            | 15.30          | (0.65%)        | 9.46              |

Source: Bloomberg, Kamco Research

### Nasdaq Dubai Daily Report

December 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

|                              | Market Cap.<br>(USD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai                 | 59,402.9                | 0.0%         | 6.8%         | 16.5%        |
| DEPA Limited (AED)           | 130.4                   | 0.0%         | (2.8%)       | (10.3%)      |
| Emirates REIT (CEIC) Limited | 227.0                   | 1.7%         | 13.8%        | 41.7%        |
| ENBD REIT (CEIC) Limited     | 107.8                   | 0.0%         | 0.0%         | 22.4%        |
| Hikma Pharmaceuticals GDR    | 4,487.7                 | 0.0%         | (4.1%)       | (18.8%)      |
| Nasdaq, Inc.                 | 54,450.1                | 0.0%         | 7.8%         | 20.8%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(USD) | Daily<br>% Chg |
|------------------------------|----------------|----------------|
| Emirates Reit (Ceic) Limited | 0.70           | 1.7%           |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

| Most Active Stocks By Volume | Price<br>(USD) | Volume<br>(*000 Shrs) |
|------------------------------|----------------|-----------------------|
| Emirates Reit (Ceic) Limited | 0.70           | 125.7                 |

#### Trading Indicators

| Market Return            | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 4,917.47         | (1.4)      | (0.0%)       | 6.7%         | 16.9%           |
| Market Cap (USD Mn)      | 59,403           | 3.9        | 0.0%         | 6.8%         | 16.5%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily |        |
|-----------------------|------------------|------------|--------------|---------------|--------|
|                       |                  |            |              | YTD-25        | YTD-24 |
| Volume (Mn Shares)    | 0.126            | 0.10       | 439%         | 0.172         | 1.00   |
| Value Traded (USD Mn) | 0.087            | 0.07       | 443%         | 0.1           | 0.31   |
| No. of Trades         | 16.0             | 12.00      | 300%         | 11            | 8      |

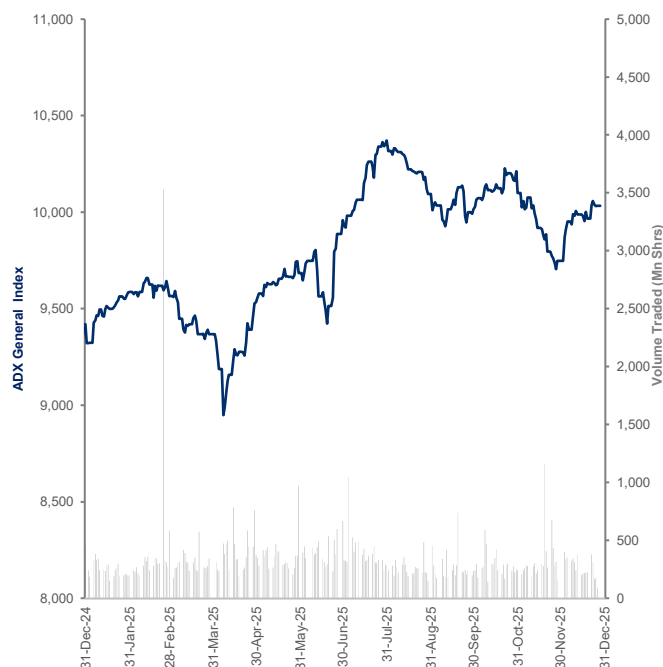
| Market Breadth | ▲ | ▼ | ▬ |
|----------------|---|---|---|
|                | 1 | 0 | 4 |

| Most Active Stocks By Value  | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| Emirates Reit (Ceic) Limited | 0.70           | 1.74%          | 0.09              |

### Abu Dhabi Securities Exchange Daily Report

December 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

|                        | Market Cap.<br>(AED Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| ADX                    | 3,044,063.0             | (0.0%)       | 3.4%         | 3.8%         |
| Financials             | 1,486,733.7             | 0.0%         | 2.0%         | 8.0%         |
| Telecommunication      | 202,105.5               | 0.1%         | 2.5%         | 14.2%        |
| Consumer Discretionary | 70,009.1                | (0.1%)       | 2.3%         | (3.0%)       |
| Industrial             | 225,196.2               | 0.1%         | 4.5%         | (0.8%)       |
| Real Estate            | 75,821.2                | 0.1%         | 8.2%         | 16.1%        |
| Basic Materials        | 99,120.9                | 0.1%         | 4.2%         | 7.2%         |
| Energy                 | 425,394.1               | (0.2%)       | 6.5%         | 1.8%         |
| Utilities              | 396,892.9               | 0.0%         | 4.4%         | 0.6%         |
| Consumer Staples       | 24,210.2                | 0.9%         | (1.8%)       | (35.2%)      |
| Health Care            | 38,579.4                | 0.1%         | 3.2%         | (23.1%)      |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers                        | Price<br>(AED) | Daily<br>% Chg |
|---|----------------|----------------|
| Abu Dhabi National Co. For Building Materials | 1.59           | 4.6%           |
| Sharjah Cement & Industrial Development Co.   | 0.85           | 3.0%           |
| National Bank Of Ras Al Khaimah               | 8.17           | 2.8%           |
| Eshraq Investments P.J.S.C.                   | 0.49           | 1.9%           |
| Lulu Retail Holdings                          | 1.16           | 1.8%           |

| Worst Return Performers                 | Price<br>(AED) | Daily<br>% Chg |
|---|----------------|----------------|
| Hayah Insurance Co                      | 1.40           | (6.0%)         |
| ARAM Group                              | 2.43           | (2.4%)         |
| Americana Restaurants International PLC | 1.62           | (1.8%)         |
| MAIR GROUP - P.J.S.C.                   | 1.13           | (1.7%)         |
| Gulf Pharmaceutical Industries          | 1.21           | (1.6%)         |

| Most Active Stocks By Volume  | Price<br>(AED) | Volume<br>('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Alpha Dhabi Holding PJSC      | 9.64           | 9,986                 |
| ADNOCGAS UH EQUITY            | 3.54           | 9,913                 |
| Eshraq Investments P.J.S.C.   | 0.49           | 7,144                 |
| Borouge                       | 2.61           | 7,097                 |
| Abu Dhabi National Hotels Co. | 0.44           | 6,077                 |

#### Trading Indicators

| Market Return          | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE ADX General Index | 10,032.86        | 1.14       | 0.0%         | 2.9%         | 6.5%            |
| Market Cap (AED Mn)    | 3,044,063        | (123)      | (0.0%)       | 3.4%         | 3.8%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | YTD-24  |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares)    | 87.5             | (86.3)     | (49.7%)      | 333.9                   | 298.0   |
| Value Traded (AED Mn) | 407.8            | (289.5)    | (41.5%)      | 1,259.1                 | 1,189.6 |
| No. of Trades         | 6,103            | 700        | 13.0%        | 21,068                  | 16,186  |

| Market Breadth | ▲  | ▼  | ▬  |
|----------------|----|----|----|
|                | 26 | 18 | 46 |

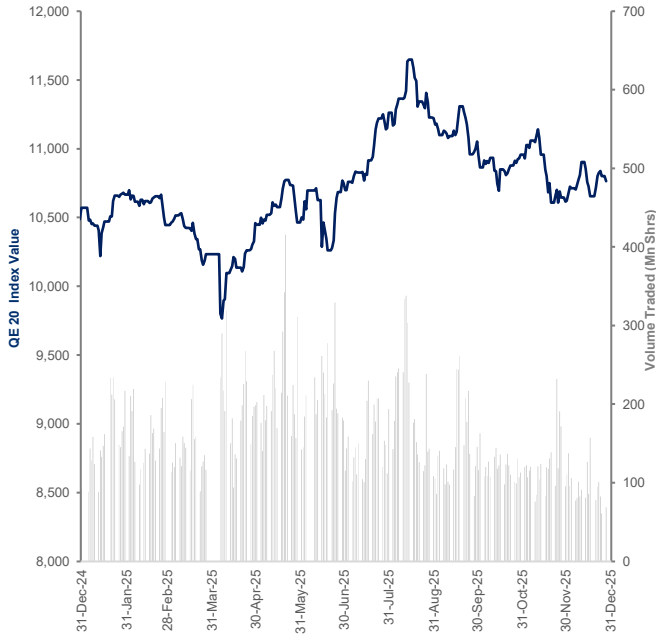
| Most Active Stocks By Value         | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| Alpha Dhabi Holding PJSC            | 9.64           | (0.52%)        | 96.14             |
| International Holdings Company PJSC | 399.60         | 0.03%          | 75.97             |
| ADNOCGAS UH EQUITY                  | 3.54           | 0.00%          | 35.09             |
| Abu Dhabi Commercial Bank           | 14.46          | (1.50%)        | 24.16             |
| First Abu Dhabi Bank Pjsc           | 17.58          | 0.46%          | 22.30             |

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

December 28, 2025

#### Index Performance relative to Volume



#### Sector Returns

|                           | Market Cap.<br>(QAR Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| Qatar Exchange            | 643,707.1               | (0.4%)       | 1.4%         | 3.6%         |
| Banking & Finance Sector  | 323,825.2               | (0.7%)       | 3.2%         | 6.1%         |
| Goods & Consumer Services | 31,730.1                | 0.0%         | 1.0%         | 3.1%         |
| Industrial Sector         | 144,229.5               | 0.0%         | (0.7%)       | (2.8%)       |
| Insurance Sector          | 11,219.0                | 0.2%         | (0.0%)       | 1.0%         |
| Real Estate               | 42,831.3                | (0.3%)       | (0.6%)       | (1.7%)       |
| Telecom                   | 52,018.9                | (0.4%)       | 1.3%         | 16.3%        |
| Transport                 | 37,853.1                | (0.3%)       | (2.0%)       | 1.1%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers         | Price<br>(QAR) | Daily<br>% Chg |
|--------------------------------|----------------|----------------|
| Lesha Bank                     | 1.86           | 2.8%           |
| Qatar Aluminum Manufacturing C | 1.59           | 1.3%           |
| Salam International Investment | 0.73           | 1.3%           |
| Baladna                        | 1.27           | 1.1%           |
| Qatari Investors Group QSC     | 1.48           | 1.0%           |

| Worst Return Performers                  | Price<br>(QAR) | Daily<br>% Chg |
|--|----------------|----------------|
| Widam Food Co                            | 1.47           | (1.9%)         |
| Qatar National Bank QPSC                 | 18.60          | (1.1%)         |
| Damaan Islamic Insurance Company (BEEMA) | 4.25           | (1.0%)         |
| Doha Bank QPSC                           | 2.90           | (0.9%)         |
| Ooredoo QPSC                             | 13.00          | (0.5%)         |

| Most Active Stocks By Volume   | Price<br>(QAR) | Volume<br>('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Baladna                        | 1.27           | 11,468                |
| Qatar Aluminum Manufacturing C | 1.59           | 10,174                |
| Lesha Bank                     | 1.86           | 6,504                 |
| Ezdan Holding Group QSC        | 1.08           | 6,207                 |
| Mesaieed Petrochemical Holding | 1.11           | 4,176                 |

#### Trading Indicators

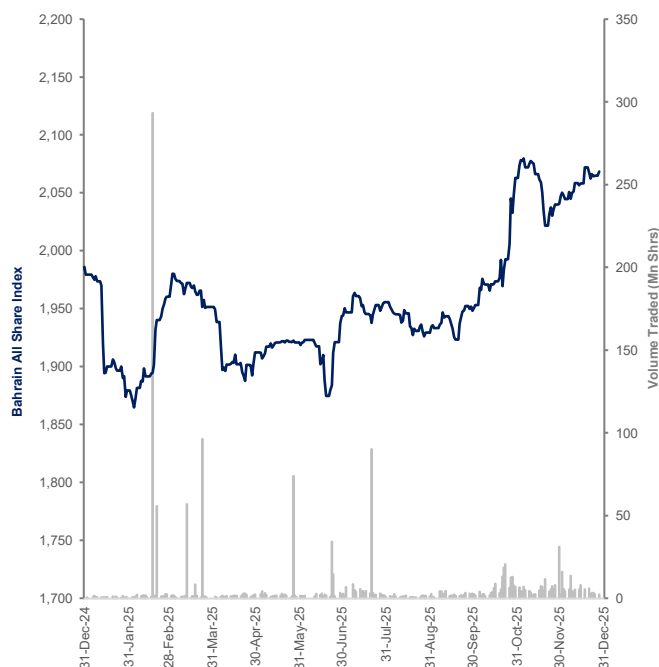
| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index         | 10,763.27        | (37.95)    | (0.4%)       | 1.4%         | 1.8%            |
| Market Cap (QAR Mn) | 643,707          | (2,547)    | (0.4%)       | 1.4%         | 3.6%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('Mn Shares)   | 68.8             | 8.0        | 13.2%        | 160.6                   | 153.2  |
| Value Traded (QAR Mn) | 182.3            | 26.8       | 17.2%        | 415.4                   | 427.8  |
| No. of Trades         | 7,761            | 1,485      | 23.7%        | 19,323                  | 14,226 |

| Market Breadth | ▲ 24 | ▼ 24 | ▬ 6 |
|----------------|------|------|-----|
|----------------|------|------|-----|

| Most Active Stocks By Value    | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Qatar National Bank QPSC       | 18.60          | (1.06%)        | 46.05             |
| Qatar Aluminum Manufacturing C | 1.59           | 1.28%          | 16.15             |
| Baladna                        | 1.27           | 1.11%          | 14.54             |
| Lesha Bank                     | 1.86           | 2.76%          | 12.15             |
| Doha Bank QPSC                 | 2.90           | (0.85%)        | 8.19              |

#### Index Performance relative to Volume



#### Sector Returns

|                               | Market Cap.<br>(BHD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|-------------------------------|-------------------------|--------------|--------------|--------------|
| <b>Bahrain Bourse</b>         | 26,748.1                | 0.0%         | 0.5%         | 12.5%        |
| <b>Materials</b>              | 1,559.2                 | 0.0%         | 1.7%         | (15.5%)      |
| <b>Industrial</b>             | 128.2                   | 0.4%         | 0.5%         | (2.0%)       |
| <b>Consumer Discretionary</b> | 251.6                   | 0.0%         | 2.3%         | 7.8%         |
| <b>Consumer Staples</b>       | 126.3                   | 0.6%         | 5.0%         | 0.5%         |
| <b>Financials</b>             | 23,758.1                | 0.1%         | 0.4%         | 16.0%        |
| <b>Communication Services</b> | 852.7                   | (0.8%)       | (1.2%)       | (3.3%)       |
| <b>Real Estate</b>            | 72.0                    | (0.6%)       | 2.3%         | 10.7%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(BHD) | Daily<br>% Chg |
|------------------------------|----------------|----------------|
| Zain Bahrain BSCC            | 0.12           | 3.3%           |
| National Bank of Bahrain BSC | 0.51           | 1.4%           |
| Solidarity Bahrain BSC       | 0.44           | 1.2%           |
| BMMI BSC                     | 0.50           | 1.0%           |
| APM TERMINALS BAHRAIN        | 1.13           | 0.4%           |

| Worst Return Performers       | Price<br>(BHD) | Daily<br>% Chg |
|-------------------------------|----------------|----------------|
| Seef Properties BSC           | 0.12           | (0.8%)         |
| Bahrain Telecommunications Co | 0.48           | (0.8%)         |
| BBK BSC                       | 0.52           | (0.2%)         |

| Most Active Stocks By Volume  | Price<br>(BHD) | Volume<br>('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| GFH FINANCIAL GROUP BSC       | 0.62           | 1,560                 |
| Bahrain Telecommunications Co | 0.48           | 188                   |
| Al Salam Bank-Bahrain BSC     | 0.23           | 187                   |
| BBK BSC                       | 0.52           | 101                   |
| Aluminium Bahrain B.S.C       | 1.10           | 97                    |

#### Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 2,068.35         | 3.45       | 0.2%         | 1.4%         | 4.2%            |
| Market Cap (BHD Mn)     | 26,748.1         | 11.9       | 0.0%         | 0.5%         | 12.5%           |

| Trading Indicators      | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | Average Daily<br>YTD-24 |
|-------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000 Shares)    | 2,303            | (349)      | (13.1%)      | 5,848.1                 | 5,449.2                 |
| Value Traded (BHD '000) | 1,314            | (57)       | (4.1%)       | 3,226.0                 | 1,636.1                 |
| No. of Trades           | 75               | 16         | 27.1%        | 57                      | 43                      |

| Market Breadth | ▲ | ▼ | ▬  |
|----------------|---|---|----|
|                | 6 | 3 | 34 |

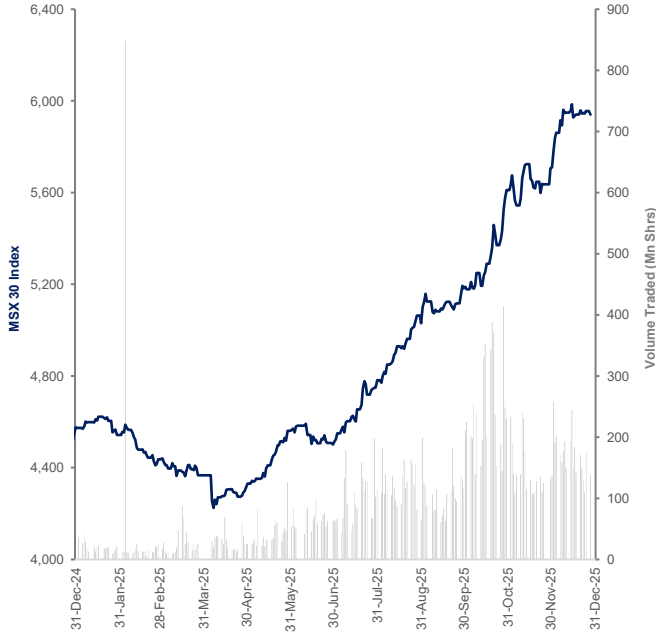
| Most Active Stocks By Value   | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| GFH FINANCIAL GROUP BSC       | 0.62           | 0.00%          | 0.97              |
| Aluminium Bahrain B.S.C       | 1.10           | 0.00%          | 0.11              |
| Bahrain Telecommunications Co | 0.48           | (0.84%)        | 0.09              |
| BBK BSC                       | 0.52           | (0.19%)        | 0.05              |
| Al Salam Bank-Bahrain BSC     | 0.23           | 0.45%          | 0.04              |

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 28, 2025

Index Performance relative to Volume



Sector Returns

|            | Market Cap.<br>(OMR Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------|-------------------------|--------------|--------------|--------------|
|            | 16,043.9                | (0.3%)       | 3.0%         | 31.5%        |
| Financial  | 6,583.5                 | (0.2%)       | 4.7%         | 27.1%        |
| Industrial | 6,345.0                 | (0.4%)       | 1.3%         | 39.1%        |
| Services   | 3115.4                  | (0.2%)       | 2.7%         | 26.5%        |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers            | Price<br>(OMR) | Daily<br>% Chg |
|-----------------------------------|----------------|----------------|
| Takaful Oman Insurance            | 0.06           | 5.4%           |
| National Life & General Insurance | 0.30           | 3.4%           |
| Al Madina Takaful Co.             | 0.097          | 2.1%           |
| Bank Dhofar                       | 0.15           | 2.0%           |
| Oman Cables Industry Co.          | 2.57           | 1.8%           |

| Worst Return Performers                | Price<br>(OMR) | Daily<br>% Chg |
|--|----------------|----------------|
| Salalah Port Services Co.              | 0.33           | (8.3%)         |
| Oman Education And Training Investment | 1.59           | (3.3%)         |
| Oman Fisheries Co.                     | 0.03           | (3.3%)         |
| Muscat Finance Co. Ltd.                | 0.05           | (1.9%)         |
| Smn Power Holding                      | 0.22           | (1.8%)         |

| Most Active Stocks By Volume   | Price<br>(OMR) | Volume<br>(*000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Bank Muscat                    | 0.34           | 42,310                |
| Sohar Bank                     | 0.16           | 29,614                |
| Asyad Shipping Company         | 0.18           | 18,541                |
| OQ Exploration & Production SA | 0.37           | 11,203                |
| OQ BASE INDUSTRIES (SFZ)       | 0.19           | 10,773                |

Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSX 30 Index        | 5,940.46         | (15.87)    | (0.3%)       | 4.1%         | 29.8%           |
| Market Cap (OMR Mn) | 16,043.9         | (46.51)    | (0.3%)       | 3.0%         | 31.5%           |

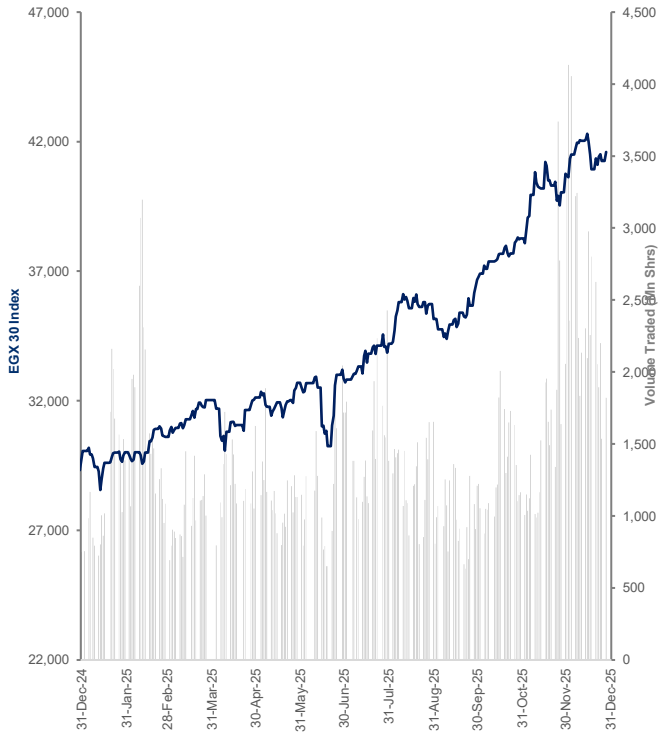
| Trading Indicators      | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | YTD-24   |
|-------------------------|------------------|------------|--------------|-------------------------|----------|
| Volume (*000 Shares)    | 138,246.1        | (37,813.5) | (21.5%)      | 96,984.6                | 23,295.2 |
| Value Traded (OMR *000) | 37,585.1         | (2,462.5)  | (6.1%)       | 18,297.7                | 2,740.9  |

| Market Breadth | ▲ 19 | ▼ 23 | ▬ 76 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value    | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Bank Muscat                    | 0.34           | (0.29%)        | 14.49             |
| Sohar Bank                     | 0.16           | (1.21%)        | 4.87              |
| Oman Telecommunications Co.    | 1.05           | (0.28%)        | 4.31              |
| OQ Exploration & Production SA | 0.37           | (0.81%)        | 4.14              |
| Asyad Shipping Company         | 0.18           | 0.00%          | 3.40              |

Source: Bloomberg, KAMCO Research

Index Performance relative to Volume



Sector Returns

|   | Market Cap.<br>(EGP Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|---|-------------------------|---------------|---------------|---------------|
| <b>Top 60 Stocks</b>                      | <b>2,669,364.4</b>      | <b>(0.8%)</b> | <b>1.6%</b>   | <b>33.1%</b>  |
| <b>Banks</b>                              | <b>566,198.7</b>        | <b>(6.3%)</b> | <b>(2.4%)</b> | <b>29.4%</b>  |
| <b>Basic Resources</b>                    | <b>310,314.0</b>        | <b>0.6%</b>   | <b>9.4%</b>   | <b>5.6%</b>   |
| <b>Industrial Goods</b>                   | <b>180,038.0</b>        | <b>0.1%</b>   | <b>0.5%</b>   | <b>1.3%</b>   |
| <b>Health Care &amp; Pharmaceuticals</b>  | <b>95,260.0</b>         | <b>0.8%</b>   | <b>6.0%</b>   | <b>94.8%</b>  |
| <b>Real Estate</b>                        | <b>408,066.1</b>        | <b>0.8%</b>   | <b>3.9%</b>   | <b>31.6%</b>  |
| <b>Travel and Leisure</b>                 | <b>73,868.7</b>         | <b>0.5%</b>   | <b>6.7%</b>   | <b>7.7%</b>   |
| <b>Food, Beverages &amp; Tobacco</b>      | <b>251,305.1</b>        | <b>(0.1%)</b> | <b>(5.2%)</b> | <b>34.1%</b>  |
| <b>Energy and Support Services</b>        | <b>20,717.0</b>         | <b>(0.5%)</b> | <b>8.5%</b>   | <b>6.3%</b>   |
| <b>Trade and Distributors</b>             | <b>28,120.1</b>         | <b>(0.5%)</b> | <b>1.2%</b>   | <b>56.8%</b>  |
| <b>Shipping and Transport</b>             | <b>86,165.0</b>         | <b>0.5%</b>   | <b>3.9%</b>   | <b>12.1%</b>  |
| <b>Education Services</b>                 | <b>50,663.6</b>         | <b>2.0%</b>   | <b>(9.4%)</b> | <b>110.8%</b> |
| <b>Contracting and Construction Eng</b>   | <b>66,863.3</b>         | <b>0.7%</b>   | <b>(5.5%)</b> | <b>65.6%</b>  |
| <b>Textiles and Durables</b>              | <b>31,469.4</b>         | <b>0.7%</b>   | <b>3.2%</b>   | <b>9.9%</b>   |
| <b>Building Materials</b>                 | <b>75,493.5</b>         | <b>3.0%</b>   | <b>5.4%</b>   | <b>231.7%</b> |
| <b>Media &amp; Communication Services</b> | <b>253,395.1</b>        | <b>1.9%</b>   | <b>3.7%</b>   | <b>68.6%</b>  |
| <b>Paper and Packaging</b>                | <b>2,310.4</b>          | <b>2.3%</b>   | <b>4.5%</b>   | <b>9.1%</b>   |
| <b>Non-bank Financial Services</b>        | <b>169,116.3</b>        | <b>0.5%</b>   | <b>3.8%</b>   | <b>71.0%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers                                | Price<br>(EGP) | Daily<br>% Chg |
|---|----------------|----------------|
| Arab Co. for Asset Management And Development         | 1.62           | 12.5%          |
| Misir Cement (Qena)                                   | 156.06         | 9.1%           |
| Universal For Paper and Packaging Materials (Unipack) | 0.30           | 8.2%           |
| Egyptian Real Estate Group                            | 1.42           | 7.6%           |
| Cairo Educational Services                            | 68.09          | 7.0%           |

| Worst Return Performers                      | Price<br>(EGP) | Daily<br>% Chg |
|--|----------------|----------------|
| North Cairo Mills                            | 129.22         | (5.0%)         |
| South Cairo & Giza Mills & Bakeries          | 255.51         | (4.8%)         |
| Amer Group Holding                           | 2.31           | (4.1%)         |
| El Nasr For Manufacturing Agricultural Crops | 40.79          | (4.0%)         |
| El Obour Real Estate Investment              | 39.91          | (3.9%)         |

| Most Active Stocks By Volume                          | Price<br>(EGP) | Volume<br>('000 Shrs) |
|---|----------------|-----------------------|
| Universal For Paper and Packaging Materials (Unipack) | 0.30           | 467,215               |
| Arab Developers Holding                               | 0.22           | 365,005               |
| Arab Co. for Asset Management And Development         | 1.62           | 94,465                |
| Citadel Capital - Common Shares                       | 3.74           | 87,301                |
| Amer Group Holding                                    | 2.31           | 60,895                |

Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 41,604.74        | 351.7      | 0.9%         | 2.1%         | 39.9%           |
| Market Cap (EGP Mn) | 2,669,364.4      | (22,367.4) | (0.8%)       | 1.6%         | 33.1%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | YTD-24  |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares)    | 1,820.3          | 285.3      | 18.6%        | 1,406.3                 | 936.2   |
| Value Traded (EGP Mn) | 4,108.2          | (415.4)    | (9.2%)       | 4,261.7                 | 4,024.6 |
| No. of Trades         | 115,034          | (1,694)    | (1.5%)       | 101,685                 | 111,869 |

| Market Breadth | ▲ 89 | ▼ 83 | ▬ 49 |
|----------------|------|------|------|
|----------------|------|------|------|

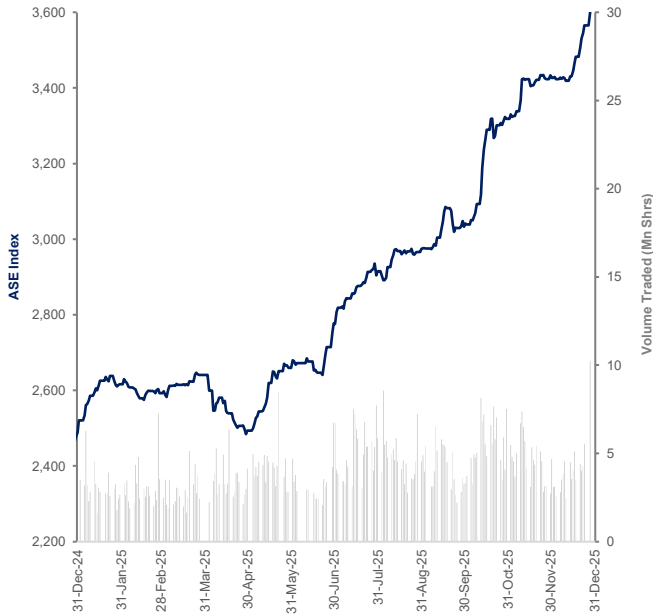
| Most Active Stocks By Value                           | Price<br>(EGP) | Daily<br>% Chg | Value<br>(EGP Mn) |
|---|----------------|----------------|-------------------|
| Citadel Capital - Common Shares                       | 3.74           | 3.60%          | 319.00            |
| Amer Group Holding                                    | 2.31           | (4.15%)        | 145.88            |
| Arab Co. for Asset Management And Development         | 1.62           | 12.50%         | 144.02            |
| Universal For Paper and Packaging Materials (Unipack) | 0.30           | 8.21%          | 139.53            |
| Egyptians Housing Development & Reconstruction        | 2.53           | 2.02%          | 113.23            |

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 28, 2025

Index Performance relative to Volume



Sector Returns

|                                       | Market Cap.<br>(JD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------------------|------------------------|--------------|--------------|--------------|
| Amman Stock Exchange                  | 27,082.7               | 0.2%         | 2.3%         | 44.6%        |
| Banks                                 | 10,802.3               | 0.2%         | 1.0%         | 41.1%        |
| Insurance                             | 361.8                  | 0.5%         | 1.8%         | 30.6%        |
| Diversified Financial Services        | 286.8                  | (0.2%)       | 0.8%         | 8.2%         |
| Real Estate                           | 395.9                  | (0.2%)       | 3.7%         | 29.7%        |
| Health Care Services                  | 54.1                   | 0.0%         | 7.5%         | 5.1%         |
| Educational Services                  | 334.5                  | 0.1%         | 4.6%         | 19.8%        |
| Hotels and Tourism                    | 272.5                  | 0.0%         | 1.7%         | 5.7%         |
| Transportation                        | 147.9                  | 1.6%         | 9.6%         | 38.6%        |
| Technology and Communication          | 594.6                  | 0.7%         | 1.0%         | 9.4%         |
| Utilities and Energy                  | 1,310.4                | 0.3%         | 6.9%         | 36.4%        |
| Commercial Services                   | 293.2                  | 0.1%         | 0.6%         | 2.6%         |
| Pharmaceutical and Medical Industries | 71.8                   | (0.0%)       | 4.3%         | 8.8%         |
| Chemical Industries                   | 66.0                   | 0.3%         | 3.8%         | 14.5%        |
| Food and Beverages                    | 206.7                  | 0.1%         | (0.2%)       | (5.2%)       |
| Tobacco and Cigarettes                | 2.7                    | 0.0%         | 5.9%         | 28.6%        |
| Mining and Extraction Industries      | 11,696.4               | 0.3%         | 3.0%         | 61.5%        |
| Engineering and Construction          | 97.5                   | 1.2%         | 2.9%         | (10.9%)      |
| Electrical Industries                 | 44.5                   | 0.8%         | 5.8%         | 119.0%       |
| Textiles Leathers and Clothings       | 43.2                   | 1.1%         | 1.4%         | 42.6%        |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers                       | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| ARAB BANKING CORPORATION /(JORDAN)           | 0.86          | 7.5%           |
| ARAB JORDAN INVESTMENT BANK                  | 1.61          | 7.3%           |
| BANK AL ETIHAD                               | 3.00          | 6.8%           |
| JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT | 0.68          | 4.6%           |
| THE ISLAMIC INSURANCE                        | 2.07          | 3.5%           |

| Worst Return Performers                               | Price<br>(JD) | Daily<br>% Chg |
|---|---------------|----------------|
| UNITED FINANCIAL INVESTMENTS                          | 0.96          | (4.0%)         |
| AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI | 0.49          | (3.9%)         |
| JORDAN DECAPOLIS PROPERTIES                           | 0.51          | (3.8%)         |
| SPECIALIZED INVESTMENT COMPOUNDS                      | 1.49          | (3.2%)         |
| AL MANARA ISLAMIC INSURANCE COMPANY                   | 0.36          | (2.7%)         |

| Most Active Stocks By Volume                 | Price<br>(JD) | Volume<br>('000 Shrs) |
|--|---------------|-----------------------|
| JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT | 0.68          | 1,014                 |
| FUTURE ARAB INVESTMENT COMPANY               | 0.66          | 369                   |
| AL-TAJAMOUIAT FOR TOURISTIC PROJECTS CO PLC  | 0.73          | 221                   |
| CAIRO AMMAN BANK                             | 1.54          | 193                   |
| ARAB BANKING CORPORATION /(JORDAN)           | 0.86          | 185                   |

Trading Indicators

| Market Return      | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| ASE Index          | 3,600.45         | 34.64      | 1.0%         | 4.9%         | 44.7%           |
| Market Cap (JD Mn) | 27,082.73        | 62.81      | 0.2%         | 2.3%         | 44.6%           |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | Average Daily<br>YTD-24 |
|------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000 Shares)   | 10,234.0         | 4,690.8    | 84.6%        | 4,099.3                 | 2,247.5                 |
| Value Traded (JD '000) | 12,256.4         | 1,744.8    | 16.6%        | 8,439.6                 | 2,733.0                 |
| No. of Trades          | 4,077            | 619        | 17.9%        | 2,982                   | 1,388                   |

| Market Breadth | ▲ 45 | ▼ 33 | ▬ 83 |
|----------------|------|------|------|
|----------------|------|------|------|

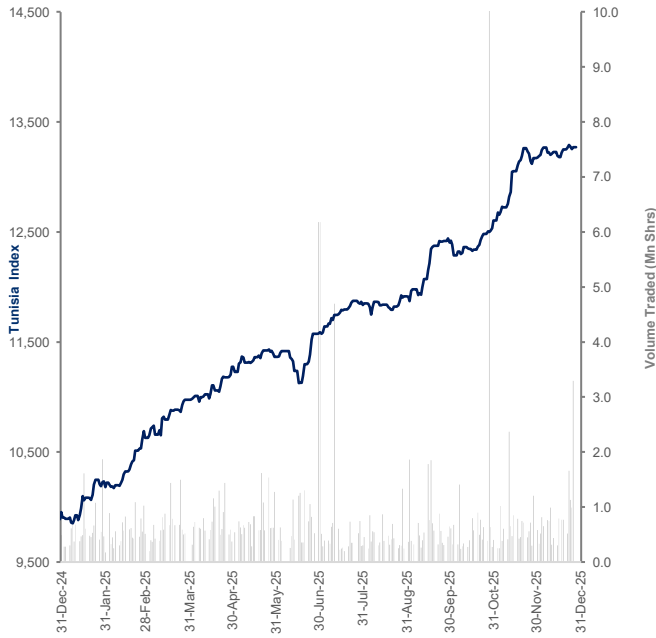
| Most Active Stocks By Value                  | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD Mn) |
|--|---------------|----------------|------------------|
| ARAB BANK                                    | 6.88          | (0.43%)        | 0.79             |
| JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT | 0.68          | 4.62%          | 0.66             |
| JORDAN ISLAMIC BANK                          | 4.52          | 0.22%          | 0.53             |
| CAIRO AMMAN BANK                             | 1.54          | (1.28%)        | 0.30             |
| JORDAN AHLI BANK                             | 1.53          | 2.68%          | 0.26             |

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

December 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

|                            | Market Cap.<br>(DT Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg  |
|----------------------------|------------------------|---------------|----------------|---------------|
| Tunisia Stock Exchange     | 30,549.3               | (0.5%)        | (0.4%)         | 26.2%         |
| <b>Banking</b>             | <b>14,217.0</b>        | <b>0.2%</b>   | <b>(1.2%)</b>  | <b>22.3%</b>  |
| <b>Insurance</b>           | <b>917.4</b>           | <b>(3.1%)</b> | <b>(18.8%)</b> | <b>(6.5%)</b> |
| <b>Leasing</b>             | <b>1,141.3</b>         | <b>(0.1%)</b> | <b>0.1%</b>    | <b>25.0%</b>  |
| <b>Financial Services</b>  | <b>3,310.3</b>         | <b>0.8%</b>   | <b>2.2%</b>    | <b>111.9%</b> |
| <b>Industrial</b>          | <b>2,683.7</b>         | <b>0.6%</b>   | <b>4.3%</b>    | <b>30.3%</b>  |
| <b>Chemical Industry</b>   | <b>468.0</b>           | <b>0.1%</b>   | <b>(1.2%)</b>  | <b>10.3%</b>  |
| <b>Food &amp; Beverage</b> | <b>4,711.6</b>         | <b>(0.3%)</b> | <b>5.0%</b>    | <b>18.0%</b>  |
| <b>Retailing</b>           | <b>1,525.6</b>         | <b>(9.8%)</b> | <b>(9.4%)</b>  | <b>33.4%</b>  |
| <b>Others</b>              | <b>1,574.2</b>         | <b>(0.5%)</b> | <b>1.6%</b>    | <b>4.2%</b>   |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers         | Price<br>(DT) | Daily<br>% Chg |
|--------------------------------|---------------|----------------|
| Societe Tunisienne de Banque   | 4.00          | 5.5%           |
| Societe Ciments de Bizerte     | 0.49          | 4.3%           |
| Essoukna                       | 3.28          | 3.1%           |
| Tunisie Profiles Aluminium SA  | 11.30         | 1.6%           |
| Societe Industrielle d'Apparei | 2.69          | 1.5%           |

| Worst Return Performers        | Price<br>(DT) | Daily<br>% Chg |
|--------------------------------|---------------|----------------|
| Union Bancaire pour le Commerc | 32.00         | (5.3%)         |
| Accumulateur Tunisienne Assad  | 3.03          | (4.4%)         |
| Banque de Tunisie et des Emira | 3.54          | (4.3%)         |
| Societe Magasin General        | 9.99          | (4.2%)         |
| BH Leasing                     | 3.64          | (4.0%)         |

| Most Active Stocks By Volume   | Price<br>(DT) | Volume<br>('000 Shrs) |
|--------------------------------|---------------|-----------------------|
| Tunis Re                       | 9.50          | 1,600                 |
| Tunisie Profiles Aluminium SA  | 11.30         | 586                   |
| Societe Nouvelle Maison de la  | 6.10          | 348                   |
| Accumulateur Tunisienne Assad  | 3.03          | 161                   |
| Societe Frigorifique et Brasse | 12.33         | 121                   |

#### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index       | 13,270.45        | 16.10      | 0.1%         | 0.8%         | 33.3%           |
| Market Cap (DT Mln) | 30,549           | (146.03)   | (0.5%)       | (0.4%)       | 26.2%           |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | YTD-24  |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares)   | 3,295.4          | 2,309.2    | 234.1%       | 752.5                   | 589.5   |
| Value Traded ('000 DT) | 32,654.2         | 18,721.3   | 134.4%       | 7,655.7                 | 5,629.2 |
| No. of Trades          | 1,388            | (225)      | (13.9%)      | 1,547                   | 1,145   |

| Market Breadth | ▲ 16 | ▼ 23 | ▬ 25 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value    | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Tunis Re                       | 9.50          | 0.00%          | 15.20            |
| Tunisie Profiles Aluminium SA  | 11.30         | 1.62%          | 6.45             |
| Societe Nouvelle Maison de la  | 6.10          | (0.81%)        | 2.12             |
| Banque Internationale Arabe de | 108.50        | 0.00%          | 1.48             |
| Societe Frigorifique et Brasse | 12.33         | 0.00%          | 1.45             |

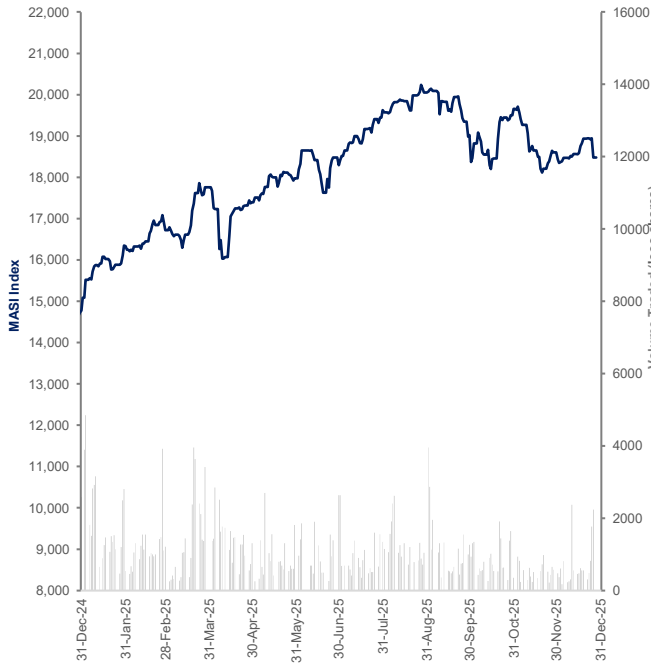
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

|                                  | Market Cap.<br>(MAD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|----------------------------------|-------------------------|--------------|--------------|--------------|
| Casablanca Stock Exchange        | 755,299.2               | (1.9%)       | (1.6%)       | 22.4%        |
| Banking                          | 292,749.4               | (3.1%)       | (1.2%)       | 15.8%        |
| Beverages                        | 8,983.2                 | 0.0%         | 5.3%         | (1.5%)       |
| Chemicals                        | 2,909.6                 | 1.0%         | 2.5%         | 15.0%        |
| Construction & Building Material | 74,542.3                | (3.8%)       | (6.5%)       | (2.3%)       |
| Distributors                     | 19,822.2                | (2.3%)       | (1.1%)       | 18.7%        |
| Electricity                      | 51,894.8                | 0.5%         | (3.4%)       | 64.2%        |
| Food Producers & Processors      | 27,899.9                | (1.1%)       | 4.4%         | 6.3%         |
| Holding Companies                | 6,570.0                 | (9.6%)       | 4.9%         | 31.6%        |
| Insurance                        | 35,326.2                | (0.3%)       | 2.5%         | 14.6%        |
| Investment & other Finance       | 3,646.0                 | (6.9%)       | (9.1%)       | (2.7%)       |
| Leisures & Hotel                 | 5,157.7                 | (7.7%)       | (9.1%)       | 60.7%        |
| Materials, Software & Computer   | 5,742.3                 | 1.3%         | 2.1%         | 0.8%         |
| Mining                           | 83,608.2                | 0.7%         | 5.0%         | 107.8%       |
| Oil & Gas                        | 13,750.0                | (2.9%)       | (0.7%)       | 6.4%         |
| Real Estate                      | 26,524.7                | 1.4%         | (5.8%)       | 0.4%         |
| Telecommunications               | 94,942.3                | (0.9%)       | (6.1%)       | 31.7%        |
| Transport                        | 1,103.4                 | 2.3%         | 3.3%         | (18.0%)      |
| Forestry & Paper                 | 127.1                   | (1.6%)       | (4.6%)       | 29.4%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(MAD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| Saham Assurance        | 2280.00        | 9.9%           |
| Lesieur Cristal        | 360.00         | 4.7%           |
| Auto Hall              | 97.00          | 4.3%           |
| Colorado SA            | 85.20          | 2.4%           |
| CTM                    | 900.00         | 2.3%           |

| Worst Return Performers | Price<br>(MAD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| Delta Holding SA        | 75.00          | (9.6%)         |
| RISMA                   | 360.00         | (7.7%)         |
| Eqdom                   | 1200.00        | (7.7%)         |
| LafargeHolcim Maroc SA  | 1700.00        | (6.1%)         |
| Bank of Africa          | 216.00         | (6.1%)         |

| Most Active Stocks By Volume  | Price<br>(MAD) | Volume<br>(*'000 Shrs) |
|-------------------------------|----------------|------------------------|
| Douja Promotion Groupe Addoha | 36.00          | 523.3                  |
| Maroc Telecom                 | 108.00         | 358.1                  |
| Banque Centrale Populaire     | 275.00         | 300.9                  |
| Attijariwafa Bank             | 720.00         | 278.5                  |
| Delta Holding SA              | 75.00          | 121.9                  |

#### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-25<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index          | 18,476.19        | (464.97)   | (2.5%)       | (0.7%)       | 25.1%           |
| Market Cap (MAD Mn) | 755,299          | (14,495)   | (1.9%)       | (1.6%)       | 22.4%           |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-25 | Average Daily<br>YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (*'000 Shares) | 2,232.4          | 468.4      | 26.6%        | 1,116.8                 | 1,234.9                 |
| Value Traded (MAD Mn) | 634.64           | 298.56     | 88.8%        | 239.0                   | 160.7                   |

| Market Breadth | ▲ 14 | ▼ 23 | ▬ 4 |
|----------------|------|------|-----|
|----------------|------|------|-----|

| Most Active Stocks By Value | Price<br>(MAD) | Daily<br>% Chg | Value<br>(MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Attijariwafa Bank           | 720.00         | (2.83%)        | 188.62            |
| Banque Centrale Populaire   | 275.00         | (1.79%)        | 80.03             |
| RISMA                       | 360.00         | (7.69%)        | 45.66             |
| Maroc Telecom               | 108.00         | (0.92%)        | 29.62             |
| Label Vie                   | 4449.00        | (4.08%)        | 28.37             |

Source: Bloomberg, Kamco Research

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