

MENA Markets Daily Report

November 30, 2025

	Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,412.91	(0.3%)	20.1%	4.8%
	Kuwait	Main 50 Index	▲	8,405.16	0.3%	23.5%	24.0%
Kuwait	2	Kuwait	▲	8,278.42	0.3%	19.9%	24.0%
Saudi Arabia	3	Kuwait	▼	8,837.17	(0.2%)	20.0%	8.0%
UAE - Dubai	4	Saudi Arabia	▲	10,640.65	0.1%	(11.6%)	0.6%
UAE - Abu Dhabi	5	UAE - Dubai	▲	5,836.89	0.4%	13.1%	27.1%
Qatar	6	UAE - Nasdaq Dubai	▲	4,606.76	0.7%	9.5%	9.8%
Bahrain	7	UAE - Abu Dhabi	▲	9,747.17	0.4%	3.5%	(1.7%)
Oman	8	Qatar	▼	10,644.73	(0.4%)	0.7%	(2.4%)
Egypt	9	Bahrain	▲	2,039.80	0.2%	2.7%	0.7%
Jordan	10	Oman	▼	5,635.99	(0.0%)	23.1%	1.4%
Tunisia	11	Egypt	▲	40,039.24	1.3%	34.6%	19.5%
Morocco	12	Jordan	▼	3,422.93	(0.1%)	37.5%	2.4%
		Tunisia	▲	13,171.35	0.4%	32.3%	13.7%
		Morocco	▼	18,603.59	(0.2%)	25.9%	22.2%
Emerging Markets							
	China	SSE Composite Index	▲	3,888.60	0.3%	16.0%	12.7%
	India	SENSEX	▼	85,706.67	(0.0%)	9.7%	8.2%
	Brazil	BOVESPA Stock Index	▲	159,072.13	0.5%	32.2%	(10.4%)
	Mexico	BOLSA Index	▲	63,596.78	1.4%	28.4%	(13.7%)
	Emerging Markets	MSCI EM Index	▼	1,366.92	(0.3%)	27.1%	5.3%
Global Markets							
	World	MSCI ACWI Index	▲	1,005.14	0.4%	19.5%	17.3%
	Asia	MSCI Asia Pacific	▼	703.38	(0.3%)	23.5%	8.2%
	Europe	DJ Stoxx 600	▲	576.43	0.3%	13.6%	6.0%
	Europe	FTSEurofirst 300	▲	2,295.73	0.3%	13.9%	6.7%
	U.S.A	S&P 500	▲	6,849.09	0.5%	16.4%	23.3%
	U.S.A	DJIA	▲	47,716.42	0.6%	12.2%	12.9%
	U.S.A	NASDAQ Composite	▲	23,365.69	0.7%	21.0%	28.6%
	UK	FTSE 100	▲	9,720.51	0.3%	18.9%	5.7%
	Germany	DAX	▲	23,836.79	0.3%	19.7%	18.8%
	Japan	NIKKEI 225	▲	50,253.91	0.2%	26.0%	19.2%
	Hong Kong	HANG SENG INDEX	▼	25,858.89	(0.3%)	28.9%	17.7%
Currencies							
	USD	USD vs. World Currencies Basket	▼	99.46	(0.1%)	(8.32%)	6.7%
	GBP/USD	British Pound / USD Cross	▼	1.32	(0.04%)	5.74%	(1.4%)
	EUR/USD	Euro / USD Cross	▲	1.16	0.02%	12.01%	(5.7%)
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.02%)	0.35%	(0.2%)
Other Asset Classes							
	Oil	Brent	▼	63.20	(0.2%)	(15.3%)	(3.1%)
	Oil	NYMEX	▼	58.55	(0.2%)	(18.4%)	(0.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.85	6.4%	4.2%	6.8%
	Gold	Gold Spot \$/Oz	▲	4,239.43	2.0%	61.5%	26.3%
	Silver	Silver Spot \$/Oz	▲	56.50	5.8%	95.5%	21.7%
	Bitcoin	Bitcoin USD Cross	▼	90,914.64	(0.5%)	(3.0%)	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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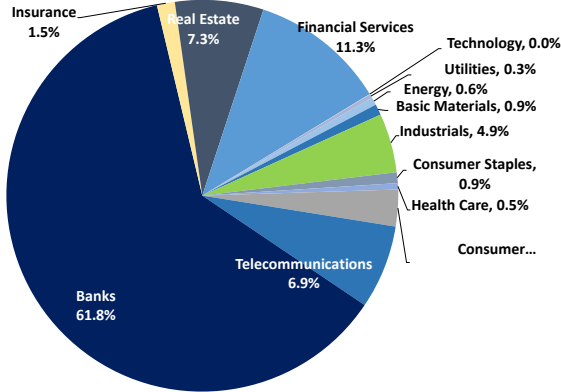
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

November 27, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,837.2	▼	(0.2%)	(2.2%)	20.0%
Energy	1,715.8	▼	(2.5%)	(6.8%)	44.3%
Basic Materials	844.8	▼	(3.3%)	(4.2%)	(7.3%)
Industrials	747.5	▲	0.0%	(4.2%)	3.3%
Consumer Staples	1,557.0	▼	(8.8%)	19.2%	55.9%
Health Care	568.7	▲	9.5%	(1.9%)	24.1%
Consumer Discretionary	2,418.1	▲	0.2%	1.1%	13.9%
Telecommunications	1,199.4	▼	(0.1%)	(0.2%)	17.9%
Banks	2,155.0	▲	0.1%	(2.2%)	19.1%
Insurance	1,964.3	▼	(0.7%)	1.4%	(4.4%)
Real Estate	1,995.5	▼	(2.7%)	(2.6%)	47.5%
Financial Services	1,888.7	▲	0.6%	(3.9%)	25.0%
Technology	1,040.3	▲	2.1%	(17.8%)	0.0%
Utilities	413.2	=	0.0%	(7.1%)	4.0%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,707.8	24.0	10.9%
2- National Bank of Kuwait	8,777.7	14.4	13.8%
3- Boubayan Bank	3,118.5	30.9	10.7%
4- Zain	2,250.1	9.0	20.3%
5- Mabanee Co.	1,591.3	19.1	11.6%
6- Gulf Bank	1,421.4	24.4	7.0%
7- Commercial Bank of Kuwait	1,358.6	8.6	21.2%
8- Warba Bank	1,309.0	28.4	5.6%
9- Burgan Bank	856.4	18.8	5.2%
10- Boursa Kuwait Securities Co.	783.0	29.2	36.2%
Total	36,174	18.16	12.2%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

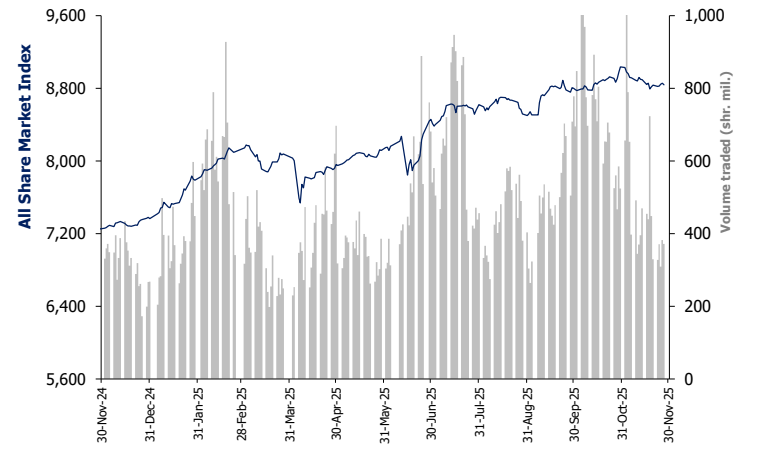
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.650	0.060	10.2%
Tamdeen Investment Co.	1.100	0.100	10.0%
Al-Maidan Clinic For Oral Health Serv. Co.	0.769	0.063	8.9%
Hayat Communications Co.	0.751	0.051	7.3%
National Cleaning Co.	0.128	0.008	6.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.183	(0.167)	(12.4%)
Real Estate Trade Centers Co.	0.406	(0.047)	(10.4%)
Mezzan Holding Co.	1.440	(0.147)	(9.3%)
Mabanee Co.	1.076	(0.073)	(6.4%)
Gulf Franchising Co.	0.320	(0.015)	(4.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Cleaning Co.	0.128	6.7%	77,603,631
Ekttitab Holding Co.	0.043	(2.1%)	32,505,951
GFH Financial Group	0.183	0.5%	26,359,848
Warba Bank	0.291	1.4%	23,752,691
Arab Real Estate Co.	0.184	0.5%	14,697,463

Market Breadth	63	53	24		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,412.91	(28.6)	(0.3%)	(1.6%)	20.1%
Main 50 Index	8,405.16	27.6	0.3%	(5.1%)	23.5%
Main Market Index	8,278.42	24.7	0.3%	(4.6%)	19.9%
All Share Market Index	8,837.17	(17.4)	(0.2%)	(2.2%)	20.0%
Market Cap (KWD Mn)	52,988.23	(103.9)	(0.2%)	(3.3%)	22.0%

Index Performance relative to Volume



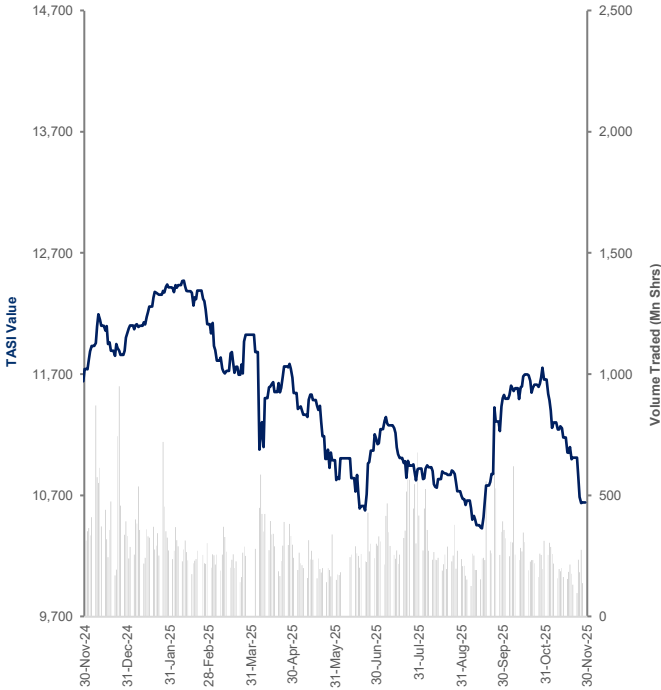
Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	371.5	(10.3)	(2.7%)	494.2	272.2
Value Traded (KWD Mn)	87.0	0.9	1.1%	110.6	59.8
No. of Trades	19,913	(1,571)	(7.3%)	25,012	15,770

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Cleaning Co.	0.128	6.7%	9,966,635
Warba Bank	0.291	1.4%	6,880,157
Kuwait Finance House	0.796	0.1%	6,264,341
National Bank of Kuwait	1.004	0.0%	5,270,485
GFH Financial Group	0.183	0.5%	4,819,210

Source: Boursa Kuwait, Kamco Invest Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,043,726.5	0.2%	(6.5%)	(11.4%)
Energy	6,046,848.4	0.4%	(4.9%)	(11.9%)
Materials	606,590.7	(0.9%)	(7.5%)	(4.0%)
Capital Goods	66,726.7	0.4%	(8.0%)	(7.0%)
Commercial & Professional Svc	10,862.7	1.4%	(13.6%)	(29.9%)
Transportation	46,547.2	0.7%	(11.7%)	(4.2%)
Consumer Durables & Apparel	7,299.5	(0.4%)	(7.7%)	(19.7%)
Consumer Services	54,760.4	(0.4%)	(14.2%)	(20.4%)
Media	28,872.4	(0.4%)	(10.7%)	(39.8%)
Consumer Discretionary Distribution &	31,706.1	(0.4%)	(10.0%)	5.2%
Consumer Staples Distribution & Retail	35,757.1	(0.0%)	(12.8%)	(22.8%)
Food & Beverages	89,607.1	0.0%	(9.6%)	(22.9%)
Health Care Equipment & Svc	154,475.8	(0.8%)	(11.9%)	(11.6%)
Pharma, Biotech & Life Science	16,326.4	0.6%	(5.6%)	(3.5%)
Banks	961,409.1	0.4%	(8.1%)	(1.3%)
Financial Services	63,785.3	(0.9%)	(6.0%)	(5.8%)
Insurance	67,539.4	(0.7%)	(12.5%)	(30.4%)
Telecommunication Services	274,361.1	0.1%	(6.1%)	8.0%
Utilities	223,932.1	(1.6%)	(18.0%)	(42.6%)
REITs	14,461.9	0.2%	(2.1%)	(6.9%)
Real Estate Mgmt & Dev't	134,712.3	0.6%	(11.0%)	5.7%
Software & Services	106,688.6	0.3%	(14.0%)	(23.8%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Thimar	41.30	4.3%
Alandalus Property Co	17.42	3.9%
Dar Al Arkan Real Estate Devel	15.68	3.9%
Shams	12.89	3.2%
Ades Holding Company	17.01	3.0%

Worst Return Performers	Price (SAR)	Daily % Chg
Cenomi Retail	21.04	(5.7%)
Ash-Sharqiyah Development Co	14.64	(3.3%)
Almoosa Health Co.	169.60	(3.0%)
Allied Cooperative Insurance G	9.44	(3.0%)
Saudi Fisheries Co	74.65	(2.8%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.79	17,017
Saudi Arabian Oil Co	24.63	6,888
Saudi Chemical Co Holding	7.03	6,075
Batic Investments and Logistic	2.15	4,656
Saudi National Bank	36.90	4,652

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,640.65	5.27	0.0%	(8.7%)	(11.6%)
Market Cap (SAR Mn)	9,043,727	19,149	0.2%	(6.5%)	(11.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	137.4	(138.2)	(50.2%)	279.2	414.1
Value Traded (SAR Mn)	3,348.3	(2,142.7)	(39.0%)	5,306.4	7,656.7
No. of Trades	389,428	(83,603)	(17.7%)	480,777	518,214

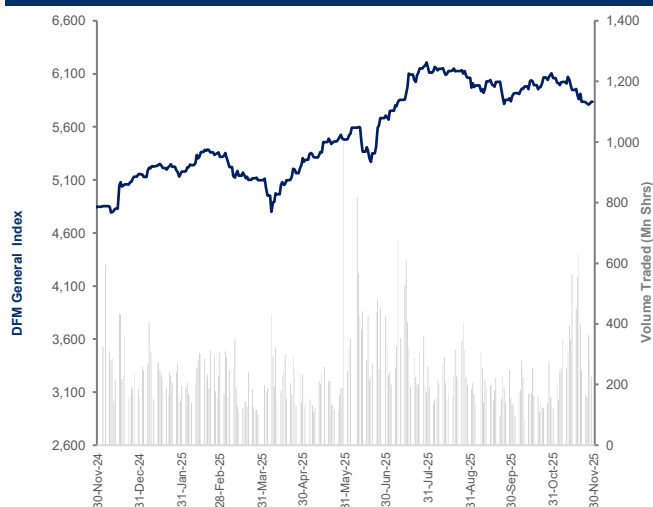
Market Breadth	▲ 109	▼ 133	▬ 27
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	95.85	0.4%	268.84
Rasan Information Technology Company	114.10	0.0%	230.82
Saudi National Bank	36.90	0.7%	171.82
Saudi Arabian Oil Co	24.63	0.4%	169.44
Saudi Telecom Co	42.66	0.1%	112.10

Dubai Financial Market Daily Report

November 28, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	983,313.7	0.5%	(4.0%)	9.6%
Financials	426,886.0	(0.2%)	(5.9%)	19.3%
Real Estate	201,832.5	1.1%	(4.2%)	5.4%
Industrial	110,171.3	(0.7%)	(2.3%)	17.5%
Materials	1,492.6	0.0%	0.2%	19.5%
Consumer Staples	28,568.6	1.3%	(0.7%)	(10.1%)
Consumer Discretionary	26,150.5	3.4%	(2.5%)	(28.8%)
Telecommunication	43,062.6	0.0%	0.6%	26.8%
Utilities	145,149.6	1.8%	(1.7%)	(3.6%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
TALABAT Holding PLC	0.93	3.6%
Dubai Refreshments Company	22.50	3.2%
Spinneys1961 Holdings PLC	1.54	2.7%
TAALEEM	4.36	2.6%
Dubai Investments Pjsc	3.43	2.4%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Navigation Holding Pjsc	5.56	(9.9%)
Al Salam Bank Sudan	0.56	(4.1%)
Agility	1.65	(3.5%)
Ithmaar Holding	0.26	(3.0%)
Ekttitab Holding Company	0.53	(2.9%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
TALABAT Holding PLC	0.93	51,433
Drake & Scull International	0.31	48,631
Ekttitab Holding Company	0.53	15,890
Ajman Bank Pjsc	1.37	14,249
Ithmaar Holding	0.26	14,171

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,836.89	21.65	0.4%	(3.7%)	13.1%
Market Cap (AED Mn)	983,314	4,550	0.5%	(4.0%)	9.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	225.4	(56.2)	(19.9%)	242.1	189.5
Value Traded (AED Mn)	497.0	57.7	13.1%	654.4	386.1
No. of Trades	10,613	(1,197)	(10.1%)	13,046	9,567

Market Breadth	▲	▼	▬
	19	19	38

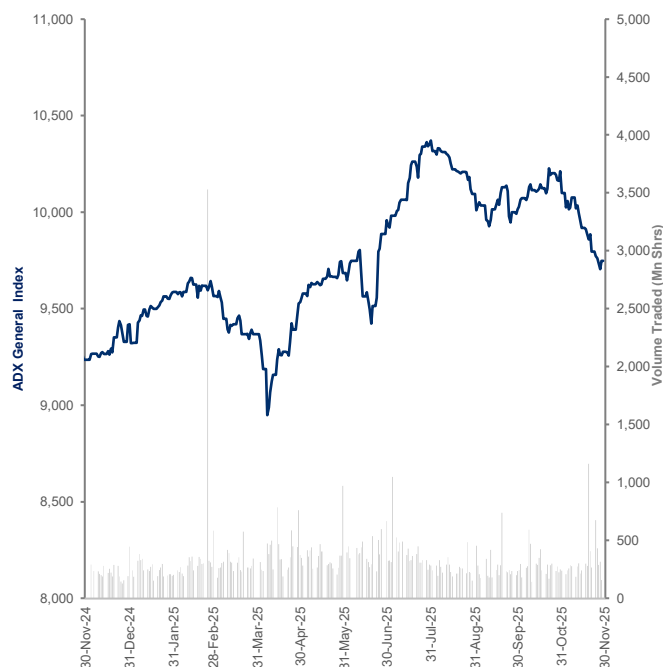
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.30	0.76%	120.49
Emaar Development	14.70	2.08%	61.95
TALABAT Holding PLC	0.93	3.58%	47.05
Dubai Islamic Bank	9.17	(0.11%)	43.82
Emirates Nbd	24.40	(0.61%)	40.29

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

November 28, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,945,098.3	0.3%	(3.1%)	0.4%
Financials	1,457,341.5	0.4%	(2.0%)	5.9%
Telecommunication	197,272.1	0.4%	(4.8%)	11.5%
Consumer Discretionary	68,433.3	(0.2%)	(10.2%)	(5.2%)
Industrial	215,401.1	1.5%	(6.3%)	(0.8%)
Real Estate	70,105.5	(0.1%)	(8.9%)	7.4%
Basic Materials	95,150.4	(0.6%)	(1.1%)	2.9%
Energy	399,321.0	(0.2%)	(5.0%)	(4.4%)
Utilities	380,027.8	0.3%	0.3%	(3.7%)
Consumer Staples	24,656.4	0.9%	(5.5%)	(34.0%)
Health Care	37,389.0	(0.9%)	(9.5%)	(25.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Union Insurance Co.	1.05	12.2%
Abu Dhabi Commercial Bank	14.10	4.8%
Abu Dhabi National Co. For Building Materials	1.60	3.2%
Alpha Dhabi Holding PJSC	9.01	2.6%
AGTHIA Group	4.03	2.0%

Worst Return Performers	Price (AED)	Daily % Chg
Emsteel Building Materials Co.	1.12	(1.8%)
Bank Of Sharjah	1.24	(1.6%)
Rak Properties	1.28	(1.5%)
Multiply Group	2.56	(1.5%)
GFH Financial Group	2.14	(1.4%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNH Catering PLC	0.81	15,871
Eshraq Investments P.J.S.C	0.51	13,792
Dana Gas Co.	0.78	10,257
Multiply Group	2.56	9,807
ADNOGAS UH EQUITY	3.26	9,524

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,747.17	42.14	0.4%	(3.5%)	3.5%
Market Cap (AED Mn)	2,945,098	9,366	0.3%	(3.1%)	0.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	157.8	(158.7)	(50.1%)	338.8	302.9
Value Traded (AED Mn)	920.9	(1,415.2)	(60.6%)	1,273.0	1,206.1
No. of Trades	13,849	(630)	(4.4%)	21,413	16,149

Market Breadth	▲ 29	▼ 24	▬ 37
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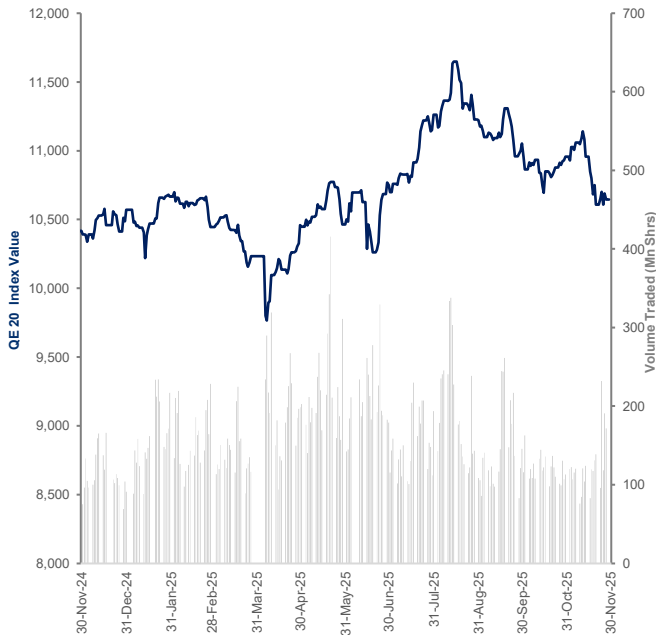
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	400.00	0.13%	328.63
First Abu Dhabi Bank Pjsc	15.84	0.13%	75.65
Al Dar Properties Co.	8.15	0.00%	68.67
Abu Dhabi Commercial Bank	14.10	4.75%	61.16
Abu Dhabi Islamic Bank	19.90	0.91%	56.60

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

November 27, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	636,728.5	(0.4%)	(2.8%)	2.5%
Banking & Finance Sector	315,337.5	(0.8%)	(2.5%)	3.3%
Goods & Consumer Services	31,799.1	0.8%	(1.0%)	3.3%
Industrial Sector	144,729.8	0.0%	(4.5%)	(2.5%)
Insurance Sector	10,959.1	1.0%	(0.3%)	(1.3%)
Real Estate	43,900.4	(0.5%)	(1.3%)	0.7%
Telecom	51,040.6	(0.1%)	(4.7%)	14.1%
Transport	38,962.1	(0.4%)	0.8%	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.69	7.9%
Al Mahhar Holding	2.23	3.9%
Widam Food Co	1.49	3.6%
Qatar National Cement Co QSC	2.75	2.5%
Baladna	1.46	2.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar German Co for Medical De	1.59	(2.1%)
Mazaya Qatar Real Estate Devel	0.59	(1.5%)
Salam International Investment	0.74	(1.5%)
Masraf Al Rayan QSC	2.18	(1.3%)
Mekdam Holding	2.40	(1.2%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.46	60,271
Ezdan Holding Group QSC	1.14	12,215
Qatar Aluminum Manufacturing C	1.53	11,634
Mazaya Qatar Real Estate Devel	0.59	9,964
Investment Holding Group	3.85	9,392

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,644.73	(44.67)	(0.4%)	(2.8%)	0.7%
Market Cap (QAR Mn)	636,729	(2,658)	(0.4%)	(2.8%)	2.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	171.7	(19.2)	(10.1%)	166.4	156.2
Value Traded (QAR Mn)	399.2	(37.2)	(8.5%)	426.1	436.3
No. of Trades	17,733	(5,032)	(22.1%)	19,564	14,495

Market Breadth	▲ 20	▼ 29	▬ 5
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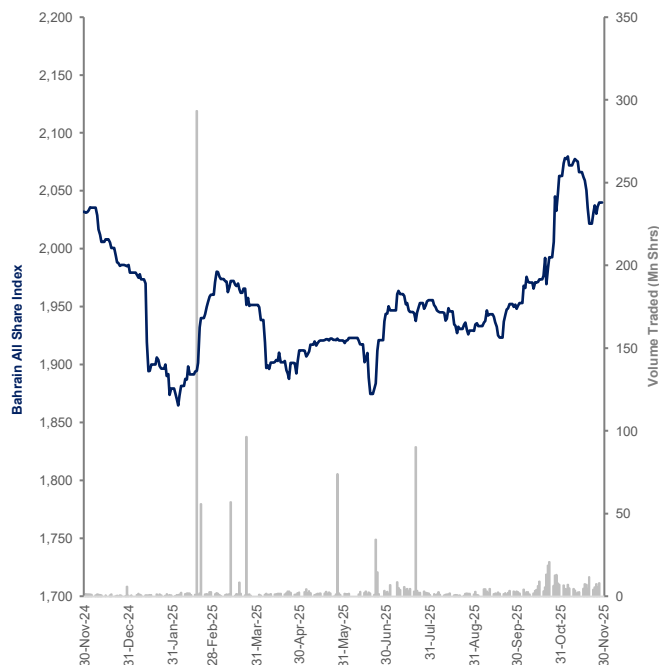
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.46	2.10%	89.38
Qatar National Bank QPSC	18.10	(1.04%)	50.67
Ooredoo QPSC	12.75	(0.23%)	36.28
Investment Holding Group	3.85	1.93%	36.08
Masraf Al Rayan QSC	2.18	(1.31%)	18.17

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

November 27, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,249.2	0.1%	(0.6%)	10.4%
Materials	1,519.4	0.9%	(3.2%)	(17.7%)
Industrial	124.4	0.0%	1.0%	(5.0%)
Consumer Discretionary	246.1	0.5%	0.9%	5.4%
Consumer Staples	120.3	0.0%	6.8%	(4.3%)
Financials	23,311.0	(0.0%)	(0.4%)	13.8%
Communication Services	857.7	0.7%	(2.0%)	(2.7%)
Real Estate	70.4	(0.5%)	(4.2%)	8.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Zain Bahrain BSCC	0.12	1.7%
Gulf Hotel Group B.S.C	0.41	1.3%
Bahrain Islamic Bank BSC	0.08	1.3%
Aluminium Bahrain B.S.C	1.07	0.9%
Bahrain Telecommunications Co	0.48	0.6%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Car Park Co	0.17	(1.8%)
Al Salam Bank-Bahrain BSC	0.22	(1.3%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.59	5,867
Al Salam Bank-Bahrain BSC	0.22	728
Ithmaar Holding BSC	0.04	590
Aluminium Bahrain B.S.C	1.07	359
National Bank of Bahrain BSC	0.51	167

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,039.80	3.46	0.2%	(1.1%)	2.7%
Market Cap (BHD Mn)	26,249.2	13.3	0.1%	(0.6%)	10.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	7,906	2,181	38.1%	5,758.6	5,837.7
Value Traded (BHD '000)	4,125	1,484	56.2%	3,169.9	1,730.1
No. of Trades	94	(7)	(6.9%)	56	43

Market Breadth	▲ 6	▼ 2	▬ 35
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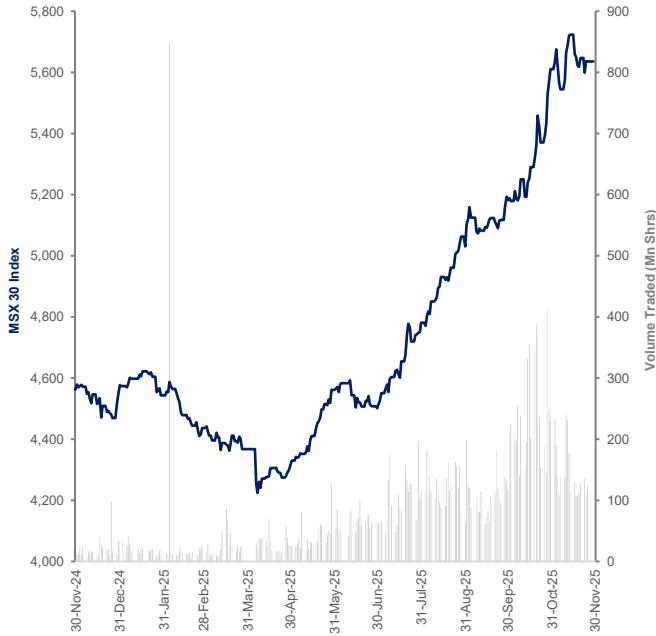
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	0.17%	3.42
Aluminium Bahrain B.S.C	1.07	0.94%	0.38
Al Salam Bank-Bahrain BSC	0.22	(1.33%)	0.16
National Bank of Bahrain BSC	0.00	0.00%	0.08
Bahrain Telecommunications Co	0.48	0.63%	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

November 25, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,457.6	(0.0%)	0.9%	26.7%
Financial	6,231.7	(0.2%)	(1.6%)	20.4%
Industrial	6,225.4	0.0%	3.4%	36.5%
Services	3000.5	0.2%	1.2%	21.8%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Global Financial Inv. Co.	0.18	9.7%
Majan College	0.13	4.1%
Al Omaniya Financial Services Co.	0.135	3.8%
Al Madina Takaful Co.	0.09	2.3%
Sembcorp Salalah	0.18	2.2%

Worst Return Performers	Price (OMR)	Daily % Chg
Financial Services Co.	0.12	(9.4%)
Dhofar Cattle Feed Co.	0.07	(9.3%)
Oman Flour Mills	0.48	(4.0%)
Oman Qatar Insurance	0.00	(3.6%)
Smn Power Holding	0.22	(3.1%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Global Financial Inv. Co.	0.18	32,050
Sohar Bank	0.15	27,937
Bank Muscat	0.33	20,096
OQ BASE INDUSTRIES (SFZ)	0.17	11,156
OQ Gas Networks	0.18	10,211

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,635.99	(0.78)	(0.0%)	0.5%	23.1%
Market Cap (OMR Mn)	15,457.6	(4.43)	(0.0%)	0.9%	26.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	124,661.3	14,999.2	13.7%	90,103.8	23,583.4
Value Traded (OMR '000)	26,311.2	(816.8)	(3.0%)	16,267.1	2,648.1

Market Breadth	▲ 19	▼ 20	▬ 79
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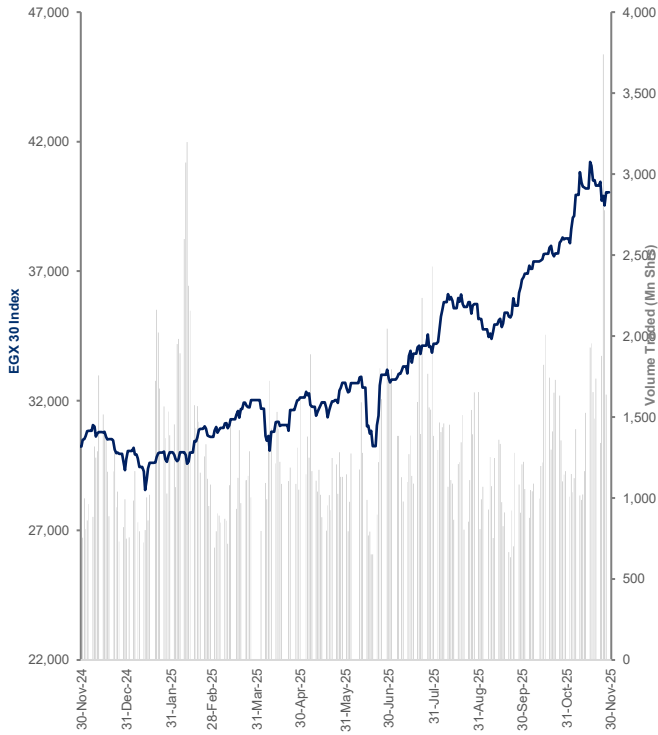
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.33	(0.30%)	6.71
Global Financial Inv. Co.	0.18	9.70%	5.37
Sohar Bank	0.15	(0.65%)	4.29
OQ Exploration & Production SA	0.38	0.00%	2.48
OQ BASE INDUSTRIES (SFZ)	0.17	0.00%	1.95

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

November 27, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,634,092.0	(0.4%)	1.2%	24.3%
Banks	543,527.1	(4.6%)	(3.8%)	24.2%
Basic Resources	280,865.3	1.1%	(6.4%)	(4.4%)
Industrial Goods	180,116.0	(0.2%)	0.0%	1.3%
Health Care & Pharmaceuticals	89,585.9	1.7%	(7.8%)	83.2%
Real Estate	381,896.4	0.8%	6.8%	23.1%
Travel and Leisure	69,260.8	(0.5%)	(2.3%)	1.0%
Food, Beverages & Tobacco	264,180.1	0.9%	(1.8%)	41.0%
Energy and Support Services	18,813.1	1.4%	1.8%	(3.4%)
Trade and Distributors	27,899.5	(0.0%)	(3.9%)	55.6%
Shipping and Transport	83,365.9	(0.7%)	4.6%	8.5%
Education Services	53,747.6	0.1%	26.5%	123.6%
Contracting and Construction Eng	70,882.4	(0.4%)	4.2%	75.6%
Textiles and Durables	30,059.9	(0.2%)	(7.5%)	4.9%
Building Materials	72,339.6	5.0%	13.2%	217.9%
Media & Communication Services	237,669.9	0.8%	12.9%	58.2%
Paper and Packaging	2,195.9	(0.0%)	(1.9%)	3.7%
Non-bank Financial Services	227,686.6	0.5%	5.6%	7.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Misr Beni Suef Cement	239.78	8.4%
Macro Group Pharmaceuticals -Macro Capital	1.30	6.6%
Nozha International Hospital	9.99	6.1%
Sinai Cement	62.85	6.0%
Cleopatra Hospital Company	11.70	5.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Credit Agricole Egypt	20.98	(4.1%)
East Delta Flour Mills	303.57	(3.9%)
Egyptian Media Production City	26.52	(3.6%)
Nasr Company for Civil Works	5.80	(3.5%)
Arab Pharmaceuticals	200.01	(3.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.21	468,581
Citadel Capital - Common Shares	3.22	170,010
Belton Financial Holding	3.04	131,478
Arab Co. for Asset Management And Development	1.17	127,188
Macro Group Pharmaceuticals -Macro Capital	1.30	58,005

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	40,039.24	502.0	1.3%	4.6%	34.6%
Market Cap (EGP Mn)	2,634,092.0	(11,000.5)	(0.4%)	1.2%	24.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,637.7	(1,137.6)	(41.0%)	1,296.7	920.6
Value Traded (EGP Mn)	4,510.4	(804.9)	(15.1%)	4,084.7	4,103.7
No. of Trades	102,671	(5,330)	(4.9%)	99,584	114,361

Market Breadth	▲ 86	▼ 80	▬ 55
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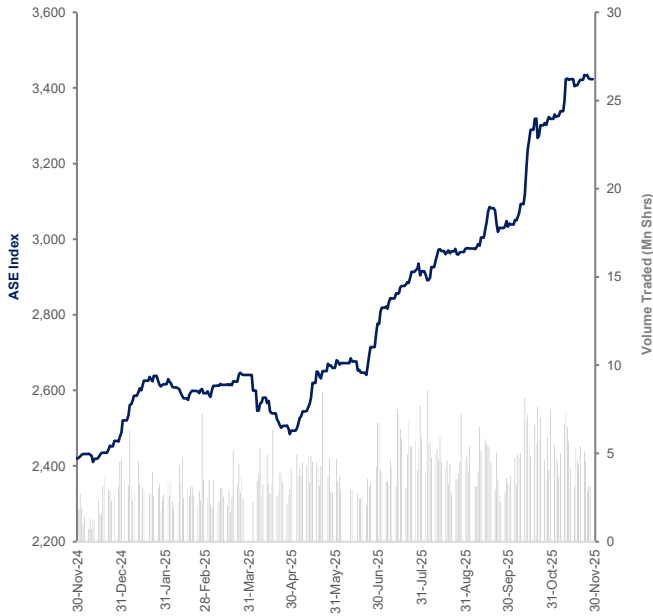
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	3.22	(1.83%)	552.13
Belton Financial Holding	3.04	4.11%	395.04
Palm Hills Development Company	8.09	2.15%	208.28
Zahraa Maadi Investment & Development	5.93	1.02%	176.97
Fawry For Banking Technology And Electronic Payment	14.95	2.12%	166.23

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

November 27, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,398.8	(0.3%)	2.4%	40.9%
Banks	10,657.6	(0.5%)	3.6%	39.2%
Insurance	356.2	1.3%	3.6%	28.6%
Diversified Financial Services	285.5	(0.4%)	2.5%	7.7%
Real Estate	378.9	(0.8%)	(1.8%)	24.2%
Health Care Services	50.3	0.0%	2.0%	(2.3%)
Educational Services	316.6	0.3%	2.2%	13.4%
Hotels and Tourism	268.9	0.0%	5.0%	4.4%
Transportation	133.6	0.6%	1.5%	25.9%
Technology and Communication	581.4	(0.6%)	0.3%	7.0%
Utilities and Energy	1,219.7	(0.1%)	2.6%	27.0%
Commercial Services	291.6	0.5%	(2.0%)	2.1%
Pharmaceutical and Medical Industries	68.9	0.0%	(1.0%)	4.3%
Chemical Industries	63.3	(0.3%)	0.4%	9.9%
Food and Beverages	207.0	0.0%	(4.6%)	(5.0%)
Tobacco and Cigarettes	2.6	(5.6%)	6.2%	21.4%
Mining and Extraction Industries	11,339.5	(0.2%)	1.7%	56.6%
Engineering and Construction	94.1	2.0%	(1.0%)	(14.0%)
Electrical Industries	40.6	0.0%	10.5%	100.0%
Textiles Leathers and Clothings	42.6	3.6%	9.7%	40.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JERUSALEM INSURANCE	1.75	7.4%
THE ISLAMIC INSURANCE	2.05	3.0%
ARAB BANKING CORPORATION /(JORDAN)	0.74	2.8%
SPECIALIZED JORDANIAN INVESTMENT	1.25	2.5%
CENTURY INVESTMENT GROUP	0.46	2.2%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INTERNATIONAL INVESTMENT CO.	0.40	(4.8%)
UNITED FINANCIAL INVESTMENTS	1.23	(4.7%)
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.23	(4.2%)
DEERA INVESTMENT & REAL ESTATE DEVELOPMENT CO	0.46	(4.2%)
REAL ESTATE DEVELOPMENT	0.70	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
ARAB BANK	6.94	431
JORDAN ISLAMIC BANK	4.51	184
CAPITAL BANK OF JORDAN	3.07	147
AL-TAJAMOUIAT FOR TOURISTIC PROJECTS CO PLC	0.68	147
DARAT JORDAN HOLDINGS	0.73	88

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,422.93	(2.94)	(0.1%)	3.2%	37.5%
Market Cap (JD Mn)	26,398.85	(67.37)	(0.3%)	2.4%	40.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (*000 Shares)	3,151.1	13.9	0.4%	4,097.5	2,273.3
Value Traded (JD *000)	9,732.0	2,716.1	38.7%	8,483.7	2,727.2
No. of Trades	2,668	230	9.4%	2,979	1,408

Market Breadth	▲ 32	▼ 30	▬ 99
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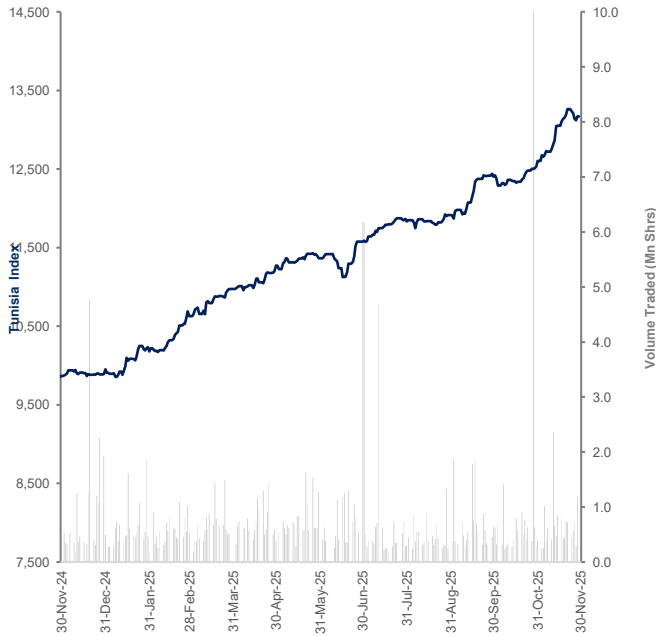
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.94	(1.28%)	2.98
JORDAN ISLAMIC BANK	4.51	0.45%	0.83
CAPITAL BANK OF JORDAN	3.07	(0.65%)	0.45
AL-TAJAMOUIAT FOR TOURISTIC PROJECTS CO PLC	0.68	0.00%	0.10
SAFWA ISLAMIC BANK	2.97	0.00%	0.09

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

November 28, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,661.9	0.2%	3.0%	26.6%
Banking	14,383.5	0.3%	5.6%	23.7%
Insurance	1,129.9	(0.0%)	(0.8%)	15.2%
Leasing	1,140.0	0.1%	(0.2%)	24.8%
Financial Services	3,238.3	0.3%	5.3%	107.3%
Industrial	2,574.0	(0.0%)	1.9%	25.0%
Chemical Industry	474.5	(0.4%)	(2.3%)	11.8%
Food & Beverage	4,488.9	0.1%	(2.2%)	12.4%
Retailing	1,683.2	(0.4%)	2.6%	47.2%
Others	1,549.8	0.8%	(0.5%)	2.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Essoukna	3.35	8.4%
Societe Ciments de Bizerte	0.47	4.4%
Societe Immobiliere Tuniso Seo	3.15	4.3%
Attijari Bank	64.95	2.3%
Unite de Fabrication de Medica	8.50	1.8%

Worst Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	3.15	(6.5%)
Tuninvest-SICAR	38.75	(4.5%)
Societe Chimique ALKIMIA	13.10	(4.1%)
Societe Tunisienne de L'Air	0.34	(2.9%)
STE Industrielle de Papier et	2.85	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Poulina Group	17.99	225
Banque Nationale Agricole	12.26	211
Amen Bank	47.50	152
One Tech Holding	8.50	90
Essoukna	3.35	88

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,171.35	51.45	0.4%	4.5%	32.3%
Market Cap (DT Mln)	30,662	60.85	0.2%	3.0%	26.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,203.9	910.0	309.6%	743.3	571.6
Value Traded ('000 DT)	21,582.0	16,974.4	368.4%	7,406.1	5,353.1
No. of Trades	1,846	919	99.1%	1,548	1,159

Market Breadth	▲ 20	▼ 20	▬ 24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Amen Bank	47.50	0.00%	7.21
Poulina Group	17.99	0.28%	3.77
Air Liquide Tunisie	150.00	(0.01%)	3.05
Banque Nationale Agricole	12.26	0.49%	2.58
Societe D'Articles Hygieniques	13.50	0.67%	1.14

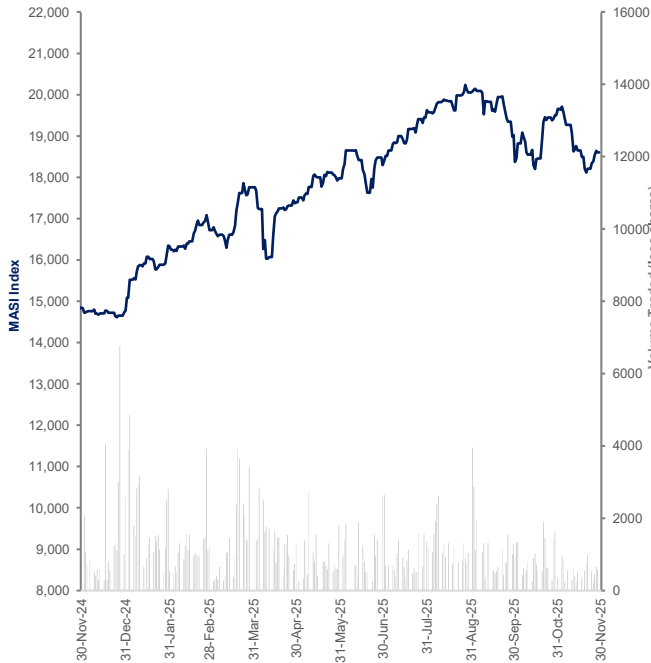
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 28, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	767,753.7	(0.5%)	(5.6%)	24.4%
Banking	296,188.5	(0.7%)	(6.6%)	17.2%
Beverages	8,527.3	(1.7%)	(4.4%)	(6.5%)
Chemicals	2,838.5	1.7%	(8.3%)	12.2%
Construction & Building Material	79,757.9	(0.3%)	(5.3%)	4.5%
Distributors	20,052.7	(0.3%)	(3.7%)	20.1%
Electricity	53,711.1	3.5%	(7.0%)	69.9%
Food Producers & Processors	26,721.6	0.7%	(7.1%)	1.8%
Holding Companies	6,263.4	(3.2%)	(9.5%)	25.4%
Insurance	34,475.0	(0.3%)	(3.8%)	11.8%
Investment & other Finance	4,011.8	(0.0%)	1.1%	7.0%
Leisures & Hotel	5,673.5	2.8%	(5.5%)	76.7%
Materials, Software & Computer	5,626.2	(0.6%)	(2.6%)	(1.3%)
Mining	79,593.8	(1.2%)	(3.7%)	97.8%
Oil & Gas	13,853.1	(0.5%)	(5.1%)	7.2%
Real Estate	28,162.3	(0.2%)	(6.5%)	6.6%
Telecommunications	101,096.0	(1.9%)	(4.2%)	40.2%
Transport	1,067.8	(1.6%)	(4.8%)	(20.6%)
Forestry & Paper	133.1	0.8%	(12.2%)	35.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'imiter	2743.00	5.5%
SNEP	501.00	4.4%
TAQA Morocco SA	2277.00	3.5%
RISMA	396.00	2.8%
Cosumar	198.00	1.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Pour Le Comme	520.00	(9.5%)
Delta Holding SA	71.50	(3.2%)
Credit du Maroc SA	967.00	(3.1%)
Societe Des Boissons du Maroc	2141.00	(2.4%)
Fenie Brossette	428.00	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	37.60	370.8
Maroc Telecom	115.00	33.5
Attijariwafa Bank	731.50	26.7
Banque Centrale Populaire	278.00	21.5
Bank of Africa	224.90	15.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,603.59	(37.04)	(0.2%)	(5.4%)	25.9%
Market Cap (MAD Mn)	767,754	(3,638)	(0.5%)	(5.6%)	24.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	574.4	(79.7)	(12.2%)	1,153.5	1,231.0
Value Traded (MAD Mn)	94.79	(53.50)	(36.1%)	244.4	155.6

Market Breadth	▲ 8	▼ 24	= 9
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	731.50	(0.34%)	18.93
Douja Promotion Groupe Addoha	37.60	(0.32%)	13.43
TAQA Morocco SA	2277.00	3.55%	9.43
Alliances Developpement Immobi	590.00	(0.17%)	6.19
Banque Centrale Populaire	278.00	(0.71%)	6.00

Source: Bloomberg, Kamco Research

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