

MENA Markets Daily Report

January 28, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	9,384.18	0.9%	(1.2%)	21.2%
	Kuwait	Main 50 Index	▲	8,691.85	1.2%	0.0%	27.7%
Kuwait	2	Kuwait	▲	8,185.66	0.9%	(1.4%)	20.2%
Saudi Arabia	3	Kuwait	▲	8,797.39	0.9%	(1.2%)	21.0%
UAE - Dubai	4	Saudi Arabia	▲	11,381.83	1.0%	8.5%	(12.8%)
UAE - Nasdaq Dubai	5	UAE - Dubai	▲	6,465.67	0.3%	6.9%	17.2%
UAE - Abu Dhabi	6	UAE - Nasdaq Dubai	▲	5,234.14	1.3%	7.8%	15.4%
Qatar	7	UAE - Abu Dhabi	▲	10,355.31	0.9%	3.6%	6.1%
Bahrain	8	Qatar	▼	11,285.13	(0.3%)	4.9%	1.8%
Oman	9	Bahrain	▼	2,050.13	(0.1%)	(0.8%)	4.1%
Egypt	10	Oman	▲	6,271.43	1.2%	6.9%	28.2%
Jordan	11	Egypt	▲	47,834.55	0.7%	14.4%	40.6%
Tunisia	12	Jordan	▲	3,547.32	0.4%	(1.8%)	45.1%
Morocco	13	Tunisia	▲	14,494.65	2.3%	7.8%	35.1%
		Morocco	▲	18,616.29	1.3%	(1.2%)	27.6%
Emerging Markets							
	China	SSE Composite Index	▲	4,139.90	0.2%	4.3%	18.4%
	India	SENSEX	▲	81,857.48	0.4%	(3.9%)	9.1%
	Brazil	BOVESPA Stock Index	▲	181,919.13	1.8%	12.9%	34.0%
	Mexico	BOLSA Index	▲	68,877.64	0.3%	7.1%	29.9%
	Emerging Markets	MSCI EM Index	▲	1,528.89	1.3%	8.9%	30.6%
Global Markets							
	World	MSCI ACWI Index	▲	1,051.08	0.7%	3.6%	20.6%
	Asia	MSCI Asia Pacific	▲	777.30	1.5%	7.6%	26.8%
	Europe	DJ Stoxx 600	▲	613.11	0.6%	3.5%	16.7%
	Europe	FTSEurofirst 300	▲	2,443.16	0.6%	3.5%	17.1%
	U.S.A	S&P 500	▲	6,978.60	0.4%	1.9%	16.4%
	U.S.A	DJIA	▼	49,003.41	(0.8%)	2.0%	13.0%
	U.S.A	NASDAQ Composite	▲	23,817.10	0.9%	2.5%	20.4%
	UK	FTSE 100	▲	10,207.80	0.6%	2.8%	21.5%
	Germany	DAX	▼	24,894.44	(0.2%)	1.6%	23.0%
	Japan	NIKKEI 225	▲	53,333.54	0.9%	5.9%	26.2%
	Hong Kong	HANG SENG INDEX	▲	27,126.95	1.4%	5.8%	27.8%
Currencies							
	USD	USD vs. World Currencies Basket	▼	96.22	(0.9%)	(2.14%)	(9.4%)
	GBP/USD	British Pound / USD Cross	▲	1.38	1.24%	2.78%	7.7%
	EUR/USD	Euro / USD Cross	▲	1.20	1.36%	2.51%	13.4%
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.04%	0.29%	0.2%
Other Asset Classes							
	Oil	Brent	▲	67.57	3.0%	11.0%	(18.5%)
	Oil	NYMEX	▲	62.39	2.9%	8.7%	(19.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	6.95	2.3%	88.7%	(15.1%)
	Gold	Gold Spot \$/Oz	▲	5,180.16	3.4%	19.9%	64.6%
	Silver	Silver Spot \$/Oz	▲	112.08	8.0%	56.4%	148.0%
	Bitcoin	Bitcoin USD Cross	▲	88,957.73	1.1%	1.5%	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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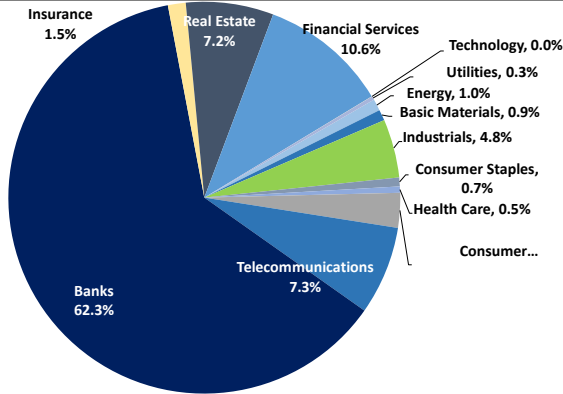
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 27, 2026

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,797.4	▲ 0.9%	(1.2%)	(1.2%)
Energy	1,851.9	▲ 2.9%	6.7%	6.7%
Basic Materials	826.0	▲ 0.9%	(0.9%)	(0.9%)
Industrials	738.5	▲ 0.5%	(2.5%)	(2.5%)
Consumer Staples	1,281.1	▲ 0.4%	(5.8%)	(5.8%)
Health Care	589.4	▲ 0.3%	(0.3%)	(0.3%)
Consumer Discretionary	2,262.9	▲ 1.2%	(5.1%)	(5.1%)
Telecommunications	1,265.4	▲ 0.9%	3.2%	3.2%
Banks	2,167.7	▲ 1.0%	(0.1%)	(0.1%)
Insurance	1,912.5	▲ 0.2%	(1.8%)	(1.8%)
Real Estate	1,963.7	▼ (0.1%)	(3.2%)	(3.2%)
Financial Services	1,779.3	▲ 1.3%	(7.4%)	(7.4%)
Technology	894.8	▲ 5.1%	(6.1%)	(6.1%)
Utilities	386.8	▲ 0.7%	(1.3%)	(1.3%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,188.2	24.8	10.9%
2- National Bank of Kuwait	8,795.2	14.4	13.8%
3- Boubayan Bank	3,092.0	30.6	10.7%
4- Zain	2,202.5	8.8	20.3%
5- Mabanee Co.	1,504.0	18.0	11.6%
6- Gulf Bank	1,393.4	23.9	7.0%
7- Warba Bank	1,304.5	28.3	5.6%
8- Commercial Bank of Kuwait	1,130.7	7.1	21.2%
9- National Mobile Telecom Co.	832.4	11.1	12.4%
10- Burgan Bank	776.4	17.0	5.2%
Total	36,219	17.75	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

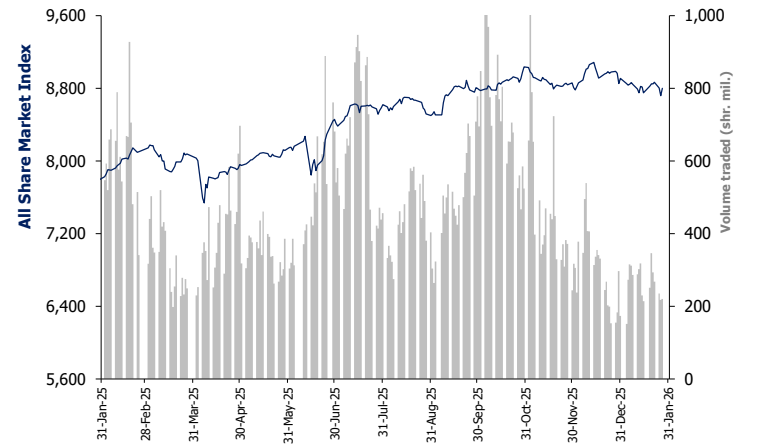
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.177	0.012	7.3%
Digitus Group for Digital Infrastructure, Da	2.120	0.120	6.0%
Kuwait Hotels Co.	0.245	0.013	5.6%
Action Energy Company K.S.C.C	0.285	0.015	5.6%
Alimtiq Investment Group	0.054	0.003	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Palms Agro Production Co.	0.228	(0.010)	(4.2%)
Credit Rating & Collection Co.	0.130	(0.004)	(3.0%)
Independent Petroleum Group	0.650	(0.018)	(2.7%)
Kuwait Cement Co.	0.406	(0.008)	(1.9%)
Injazat Real Estate Development Co.	0.156	(0.003)	(1.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.822	1.0%	15,001,292
National Industries Group	0.275	0.4%	13,856,046
National Bank of Kuwait	1.006	1.3%	10,741,080
Action Energy Company K.S.C.C	0.285	5.6%	10,320,318
Arzan Financial Group For Fin. & Invest.	0.346	0.6%	9,522,695

Market Breadth	90	22	28
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	9,384.18	84.5	0.9%
Main 50 Index	8,691.85	102.3	1.2%
Main Market Index	8,185.66	76.0	0.9%
All Share Market Index	8,797.39	79.7	0.9%
Market Cap (KWD Mn)	52,919.25	486.8	0.9%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	220.1	2.9	1.3%	265.4	370.8
Value Traded (KWD Mn)	79.5	8.6	12.1%	75.3	90.0
No. of Trades	18,555	(1,295)	(6.5%)	18,464	18,747

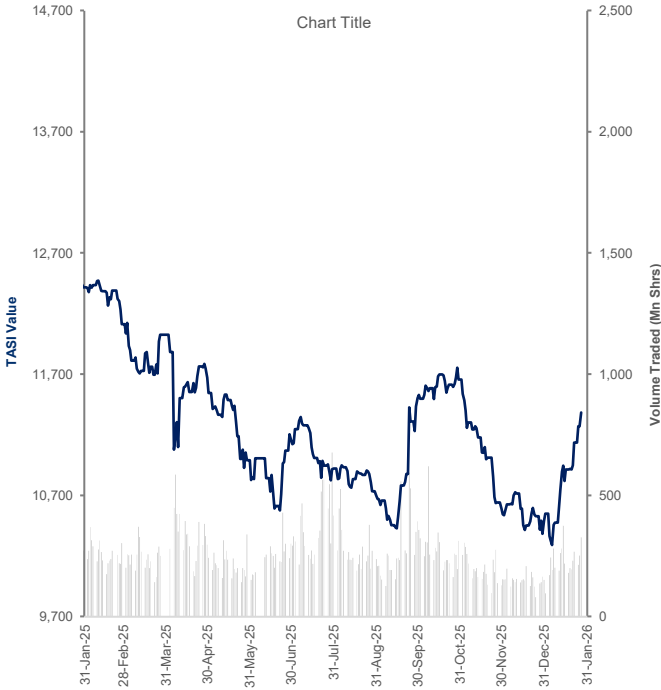
Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.822	1.0%	12,279,837
National Bank of Kuwait	1.006	1.3%	10,791,110
Mabanee Co.	1.017	(0.9%)	7,517,315
National Industries Group	0.275	0.4%	3,813,046
Arzan Financial Group For Fin. & Invest.	0.346	0.6%	3,261,199

Source: Boursa Kuwait, Kamco Invest Research

Saudi Tadawul Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,450,167.1	0.3%	7.1%	7.1%
Energy	6,200,069.4	0.0%	6.0%	6.0%
Materials	683,139.2	(0.3%)	16.5%	16.5%
Capital Goods	72,671.4	1.7%	6.2%	6.2%
Commercial & Professional Svc	11,120.6	0.1%	4.5%	4.5%
Transportation	46,613.3	0.5%	2.8%	2.8%
Consumer Durables & Apparel	7,236.1	0.6%	5.8%	5.8%
Consumer Services	53,773.9	0.8%	0.2%	0.2%
Media	27,479.8	0.5%	1.0%	1.0%
Consumer Discretionary Distribution &	32,300.4	0.3%	4.5%	4.5%
Consumer Staples Distribution & Retail	34,981.7	1.4%	4.8%	4.8%
Food & Beverages	90,527.9	0.4%	4.5%	4.5%
Health Care Equipment & Svc	162,614.9	0.5%	3.6%	3.6%
Pharma, Biotech & Life Science	15,631.2	(0.7%)	2.1%	2.1%
Banks	1,089,373.6	2.0%	11.2%	11.2%
Financial Services	62,733.7	0.3%	5.8%	5.8%
Insurance	69,838.0	0.8%	11.8%	11.8%
Telecommunication Services	292,254.6	1.1%	5.1%	5.1%
Utilities	223,599.9	0.3%	3.0%	3.0%
REITs	14,696.8	0.8%	2.7%	2.7%
Real Estate Mgmt & Dev't	147,284.1	2.8%	11.4%	11.4%
Software & Services	111,779.5	(0.4%)	6.0%	6.0%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
East Pipes Integrated Co	146.00	9.9%
Shams	14.17	9.9%
Alaseel Co	3.99	7.8%
Saudi Vitrified Clay Pipe Co L	22.49	6.7%
Electrical Industries Co	12.91	6.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Arabian Mining Co	77.40	(2.6%)
Saudi Paper Manufacturing Co	57.50	(2.5%)
Yamama Cement Co	27.40	(2.1%)
Shatirah House Restaurants Co	9.61	(1.8%)
Specialized Medical Co.	20.01	(1.1%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.67	34,609
Jabal Omar Development Co	16.75	21,026
Arabian Pipes Co	5.27	12,478
Alaseel Co	3.99	11,582
Saudi Chemical Co Holding	7.67	11,523

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	11,381.83	111.21	1.0%	8.5%	8.5%
Market Cap (SAR Mn)	9,450,167	32,696	0.3%	7.1%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	326.0	74.6	29.7%	229.8	349.3
Value Traded (SAR Mn)	6,625.9	1,082.7	19.5%	4,563.4	6,121.1
No. of Trades	538,410	25,826	5.0%	425,740	468,733

Market Breadth			
	▲ 202	▼ 57	▬ 16

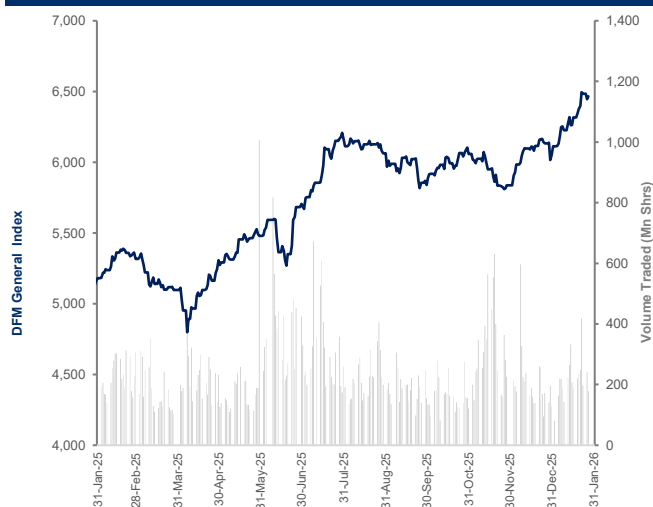
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	108.40	2.0%	544.03
Saudi National Bank	44.60	3.4%	465.42
Jabal Omar Development Co	16.75	3.8%	351.09
Saudi Arabian Oil Co	25.26	0.0%	231.41
Saudi Arabian Mining Co	77.40	(2.6%)	227.45

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,101,965.0	0.1%	7.1%	7.1%
Financials	481,968.6	(0.0%)	6.1%	6.1%
Real Estate	230,844.3	1.6%	9.3%	9.3%
Industrial	122,914.6	(0.3%)	6.3%	6.3%
Materials	1,646.9	(0.2%)	1.5%	1.5%
Consumer Staples	29,788.6	0.6%	6.5%	6.5%
Consumer Discretionary	26,595.6	0.5%	1.3%	1.3%
Telecommunication	47,142.2	0.5%	6.1%	6.1%
Utilities	161,064.3	(1.4%)	9.2%	9.2%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
AI Salam Bank Sudan	0.63	6.6%
TECOM	3.85	4.9%
Dubai Refreshments Company	23.00	4.5%
ALEC Holdings PJSC	1.61	3.2%
Ithmaar Holding	0.25	2.5%

Worst Return Performers	Price (AED)	Daily % Chg
Int'l Financial Advisors Co.	5.23	(8.1%)
Agility	1.59	(5.9%)
DEWA	3.05	(1.6%)
Aramex Pjsc	2.15	(1.4%)
SALIK	6.43	(1.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	6,465.67	19.52	0.3%	6.9%	6.9%
Market Cap (AED Mn)	1,101,965	1,490	0.1%	7.1%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	177.8	(62.6)	(26.0%)	220.5	247.2
Value Traded (AED Mn)	796.8	124.9	18.6%	671.2	621.2
No. of Trades	13,824	(1,000)	(6.7%)	13,317	13,776

Market Breadth	▲ 28	▼ 19	▬ 29
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Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Dubai Islamic Insurance Co	0.48	25,205
DEWA	3.05	17,055
Emaar Properties Pjsc	15.05	15,444
Drake & Scull International	0.28	11,198
Union Properties Pjsc	0.86	9,835

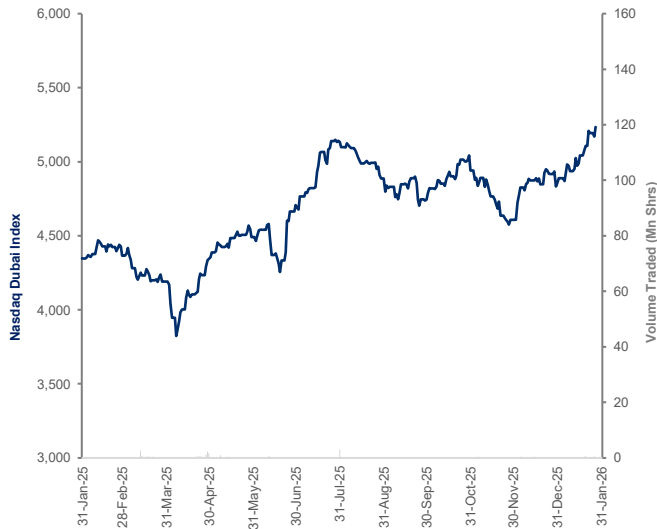
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	15.05	1.35%	231.57
Emirates Nbd	30.85	(0.64%)	198.94
Dubai Islamic Bank	9.90	1.54%	61.67
DEWA	3.05	(1.61%)	52.80
Emaar Development	17.30	1.47%	39.09

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	61,160.3	0.0%	(1.0%)	(1.0%)
DEPA Limited (AED)	130.4	0.0%	(0.0%)	(0.0%)
Emirates REIT (CEIC) Limited	227.0	0.0%	1.3%	1.3%
ENBD REIT (CEIC) Limited	125.0	0.4%	16.0%	16.0%
Hikma Pharmaceuticals GDR	4,691.8	(0.0%)	2.2%	2.2%
Nasdaq, Inc.	55,986.1	0.0%	(1.3%)	(1.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Enbd Reit (Ceic) Limited	0.50	0.4%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks By Volume	Price (USD)	Volume (*000 Shrs)
Emirates Reit (Ceic) Limited	0.70	19.2
Enbd Reit (Ceic) Limited	0.50	12.8

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE Nasdaq Dubai UAE 20	5,234.14	64.6	1.2%	7.8%	7.8%
Market Cap (USD Mn)	61,160	0.1	0.0%	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	0.032	(0.49)	(94%)	0.113	0.19
Value Traded (USD Mn)	0.020	(0.25)	(93%)	0.1	0.09
No. of Trades	6.0	(8.00)	(57%)	7	5

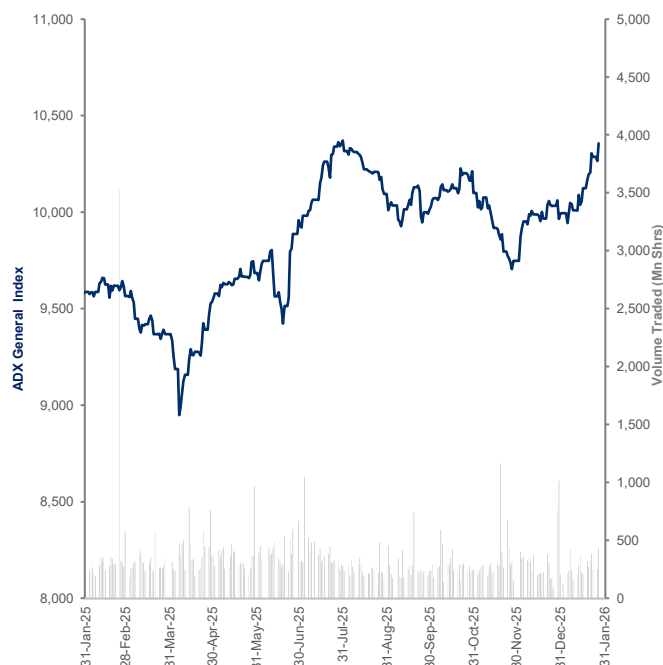
Market Breadth	▲	▼	▬
	1	0	4

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.70	0.00%	0.01
Enbd Reit (Ceic) Limited	0.50	0.40%	0.01

Abu Dhabi Securities Exchange Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,102,723.2	0.8%	0.5%	0.5%
Financials	1,584,740.0	0.5%	2.1%	2.1%
Telecommunication	221,860.1	3.1%	10.3%	10.3%
Consumer Discretionary	70,085.7	0.8%	0.9%	0.9%
Industrial	222,492.4	0.3%	(0.6%)	(0.8%)
Real Estate	81,231.8	2.1%	9.0%	9.0%
Basic Materials	100,812.6	0.9%	1.1%	1.1%
Energy	430,629.6	1.2%	1.5%	1.5%
Utilities	327,183.7	0.3%	(13.6%)	(13.6%)
Consumer Staples	23,381.8	1.0%	(2.4%)	(2.4%)
Health Care	40,305.5	(0.4%)	6.2%	6.2%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Sudan Telecommunication Co.	0.57	14.9%
Ras Al Khaimah Poultry & Feeding Co.	2.00	5.3%
Ooreedo	13.90	5.0%
Abu Dhabi Islamic Bank	24.00	3.9%
ADNOC Drilling	5.40	3.3%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Cement Co.	0.91	(4.6%)
Abu Dhabi Shipbuilding Co.	8.05	(2.5%)
Orascom Construction PLC	30.80	(1.5%)
Alpha Dhabi Holding PJSC	9.17	(1.1%)
Alef Education	1.03	(1.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.56	96,735
ADNOC Drilling	5.40	33,640
ADNOC Distribution	4.12	32,441
Lulu Retail Holdings	1.09	22,623
Al Dar Properties Co.	9.57	21,554

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	10,355.31	91.08	0.9%	3.6%	3.6%
Market Cap (AED Mn)	3,102,723	24,240	0.8%	0.5%	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	429.4	176.9	70.1%	274.5	257.1
Value Traded (AED Mn)	2,120.1	897.8	73.4%	1,195.9	970.0
No. of Trades	32,882	9,900	43.1%	20,272	17,832

Market Breadth	▲	▼	▬
	46	11	33

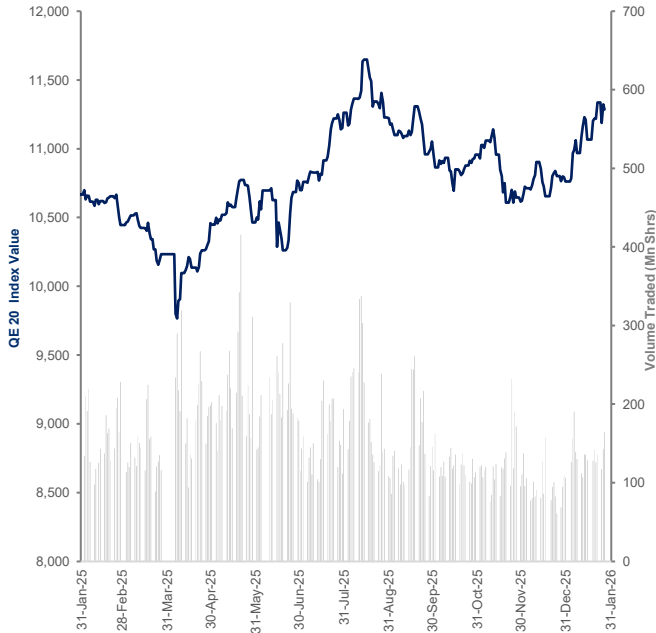
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOCGAS UH EQUITY	3.56	0.28%	346.57
Al Dar Properties Co.	9.57	2.13%	206.24
ADNOC Drilling	5.40	3.25%	179.17
Abu Dhabi Islamic Bank	24.00	3.90%	171.12
First Abu Dhabi Bank Pjsc	18.74	(0.11%)	140.29

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	677,117.0	(0.1%)	5.1%	5.1%
Banking & Finance Sector	343,515.3	(0.5%)	5.8%	5.8%
Goods & Consumer Services	32,874.2	0.2%	1.3%	1.3%
Industrial Sector	150,430.4	0.4%	4.9%	4.9%
Insurance Sector	11,702.9	0.2%	4.4%	4.4%
Real Estate	42,499.8	0.1%	1.1%	1.1%
Telecom	55,399.4	(0.9%)	6.5%	6.5%
Transport	40,695.0	1.7%	5.9%	5.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Gulf Warehousing Co	2.63	5.1%
Qatar Aluminum Manufacturing C	1.86	4.1%
Zad Holding Group	14.57	2.2%
Lesha Bank	1.93	2.1%
QLMI Life and Medical Insurance	2.45	2.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Dukhan Bank	3.51	(3.2%)
Mannai Corp QSC	4.99	(2.1%)
Qatar International Islamic Ba	11.60	(1.9%)
Qatar Islamic Bank SAQ	24.92	(1.3%)
Ooredoo QPSC	13.93	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar Aluminum Manufacturing C	1.86	42,268
Masraf Al Rayan QSC	2.27	12,699
Baladna	1.26	11,463
Mesaieed Petrochemical Holding	1.10	7,262
Doha Bank QPSC	2.73	7,115

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	11,285.13	(36.92)	(0.3%)	4.9%	4.9%
Market Cap (QAR Mn)	677,117	(811)	(0.1%)	5.1%	5.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	164.2	21.3	14.9%	136.4	155.7
Value Traded (QAR Mn)	545.4	28.6	5.5%	420.4	415.5
No. of Trades	40,605	11,093	37.6%	29,437	14,500

Market Breadth	▲ 23	▼ 23	▬ 9
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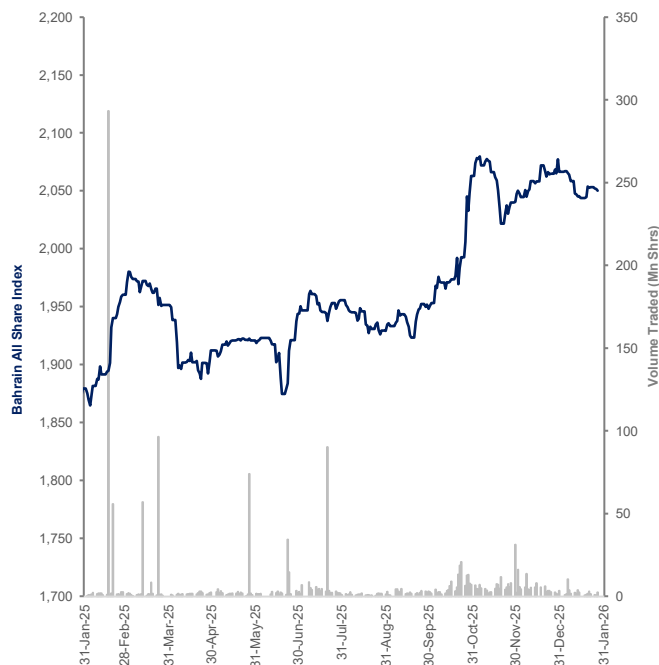
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Aluminum Manufacturing C	1.86	4.08%	78.78
Qatar National Bank QPSC	20.14	(0.05%)	68.87
Ooredoo QPSC	13.93	(1.07%)	49.43
Commercial Bank PSQC/The	4.70	0.00%	33.02
Qatar Gas Transport Co Ltd	4.75	1.71%	31.56

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	27,134.4	(0.0%)	1.5%	1.5%
Materials	1,553.5	(0.1%)	(1.0%)	(1.0%)
Industrial	128.0	0.0%	0.2%	0.2%
Consumer Discretionary	246.7	0.6%	(1.0%)	(1.0%)
Consumer Staples	134.0	0.0%	2.5%	2.5%
Financials	24,125.2	(0.0%)	1.7%	1.7%
Communication Services	874.7	(0.2%)	1.4%	1.4%
Real Estate	72.2	0.0%	1.6%	1.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Islamic Bank BSC	0.09	2.4%
Bahrain Duty Free Complex	0.44	2.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Arab Insurance Group BSC	0.90	(4.3%)
BBK BSC	0.52	(0.6%)
Al Salam Bank-Bahrain BSC	0.23	(0.4%)
Bahrain Telecommunications Co	0.49	(0.2%)
Aluminium Bahrain B.S.C	1.09	(0.1%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Invest BSC	0.31	531
Bahrain National Holding	0.53	350
Aluminium Bahrain B.S.C	1.09	326
Zain Bahrain BSCC	0.12	253
Al Salam Bank-Bahrain BSC	0.23	246

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	2,050.13	(1.44)	(0.1%)	(0.8%)	(0.8%)
Market Cap (BHD Mn)	27,134.4	(11.3)	(0.0%)	1.5%	1.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	2,271	1,659	271.5%	2,281.3	801.6
Value Traded (BHD '000)	908	487	115.9%	1,229.4	309.3
No. of Trades	50	25	100.0%	52	32

Market Breadth	▲ 2	▼ 5	▬ 36
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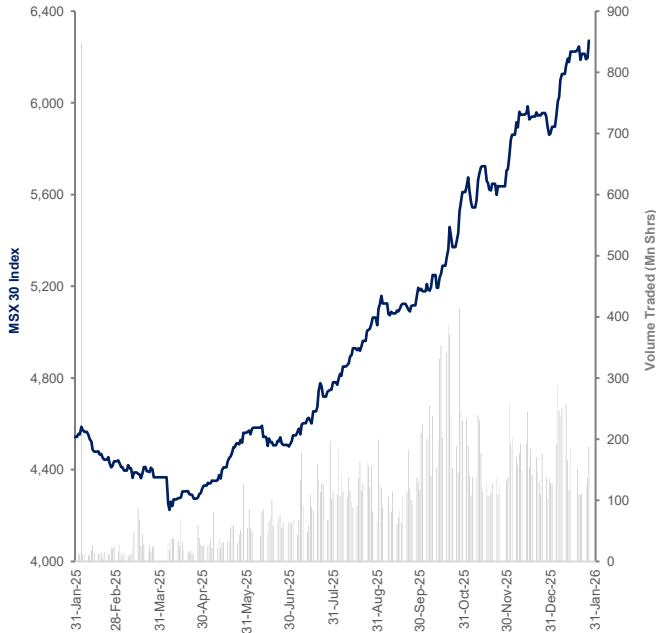
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	1.09	(0.09%)	0.36
Bahrain National Holding	0.53	0.00%	0.18
BBK BSC	0.52	(0.57%)	0.10
Bahrain Telecommunications Co	0.49	(0.20%)	0.07
Invest BSC	0.31	0.00%	0.06

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,952.8	0.9%	6.8%	6.8%
Financial	6,917.1	0.9%	6.4%	6.4%
Industrial	6,688.1	0.8%	7.0%	7.0%
Services	3347.5	1.1%	7.3%	7.3%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Voltamp Energy Co.	1.54	10.0%
Muscat Finance Co. Ltd.	0.07	7.5%
United Finance Co.	0.091	5.8%
Bank Nizwa	0.13	5.6%
Galfar Engineering & Contracting Co.	0.10	5.6%

Worst Return Performers	Price (OMR)	Daily % Chg
Majan Glass Co.	0.01	(23.5%)
Financial Services Co.	0.10	(6.7%)
Muscat City Desalination	0.09	(2.2%)
Muscat Insurance Co.	0.69	(1.4%)
National Finance Co.	0.18	(1.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	6,271.43	75.94	1.2%	6.9%	6.9%
Market Cap (OMR Mn)	16,952.8	150.19	0.9%	6.8%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	187,756.6	51,207.9	37.5%	176,074	21,602
Value Traded (OMR '000)	49,156.6	14,578.6	42.2%	41,718	3,742

Market Breadth	▲ 37	▼ 11	▬ 70
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	33,250
OQ BASE INDUSTRIES (SFZ)	0.19	29,479
OQ Exploration & Production SA	0.39	25,784
Asyad Shipping Company	0.20	23,616
Bank Muscat	0.35	21,142

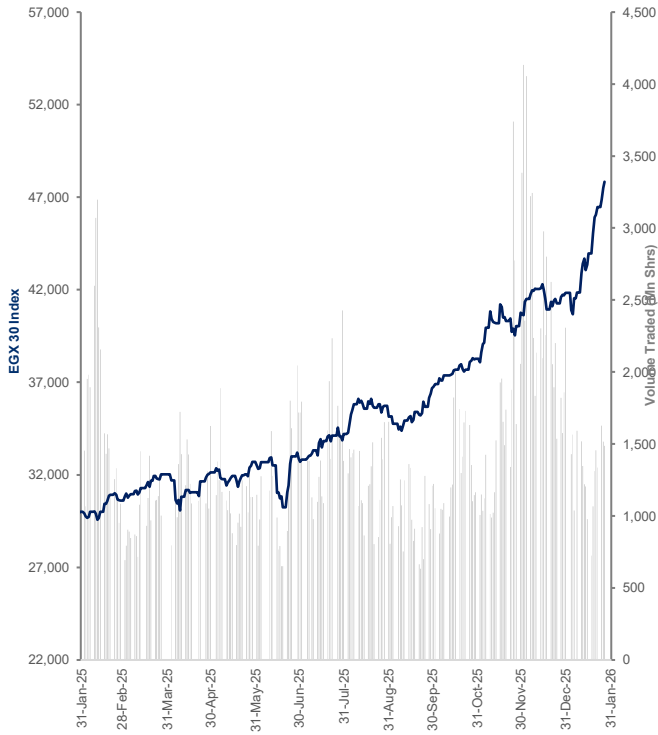
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.39	0.26%	10.04
Bank Muscat	0.35	0.57%	7.45
Oman Telecommunications Co.	1.10	1.48%	7.19
OQ BASE INDUSTRIES (SFZ)	0.19	2.14%	5.55
Sohar Bank	0.16	1.26%	5.33

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,858,802.3	(1.5%)	4.8%	4.8%
Banks	681,283.4	(5.9%)	12.5%	12.5%
Basic Resources	317,225.3	0.1%	1.3%	1.3%
Industrial Goods	183,145.8	(2.0%)	(1.4%)	(1.4%)
Health Care & Pharmaceuticals	91,133.4	(0.8%)	(5.5%)	(5.5%)
Real Estate	435,472.6	1.1%	4.9%	4.9%
Travel and Leisure	71,023.7	(0.0%)	(3.2%)	(3.2%)
Food, Beverages & Tobacco	254,520.3	(1.5%)	1.4%	1.4%
Energy and Support Services	20,064.8	(0.6%)	(2.6%)	(2.6%)
Trade and Distributors	27,353.4	(0.5%)	(3.3%)	(3.3%)
Shipping and Transport	85,818.0	4.5%	0.7%	0.7%
Education Services	48,057.3	1.0%	(3.5%)	(3.5%)
Contracting and Construction Eng	63,263.4	(0.2%)	(4.1%)	(4.1%)
Textiles and Durables	31,756.8	(0.2%)	1.4%	1.4%
Building Materials	76,455.9	0.2%	(1.8%)	(1.8%)
Media & Communication Services	296,772.7	(1.0%)	15.6%	15.6%
Paper and Packaging	2,255.0	(0.5%)	(2.0%)	(2.0%)
Non-bank Financial Services	173,200.4	1.2%	2.4%	2.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Development & Engineering Consultants	85.30	10.0%
Prime Holding	2.28	8.1%
Orascom Financial Holding	0.58	7.8%
Tanmiya for Real Estate Investment	4.65	7.6%
Glaxo Smith Kline	62.26	6.9%

Worst Return Performers	Price (EGP)	Daily % Chg
United Housing & Development	9.20	(10.6%)
Mena Touristic & Real Estate Investment	4.43	(4.7%)
Elsaeed Contracting & Real Estate Investment Company SCCD	1.36	(4.2%)
Mansourah Poultry	1.44	(4.0%)
The Arab Ceramic CO.- Ceramica Remas	1.22	(3.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Financial Holding	0.58	205,399
Arab Developers Holding	0.19	125,642
Orascom Investment Holding	1.22	122,399
Egyptians For Investment & Urban Development	0.67	89,671
Citadel Capital - Common Shares	3.33	82,240

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	47,834.55	327.1	0.7%	14.4%	14.4%
Market Cap (EGP Mn)	2,858,802.3	(43,442.4)	(1.5%)	4.8%	4.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	1,486.7	(28.7)	(1.9%)	1,318.9	1,217.3
Value Traded (EGP Mn)	6,475.1	9.9	0.2%	5,550.7	3,244.7
No. of Trades	137,385	4,833	3.6%	125,041	92,112

Market Breadth	▲ 62	▼ 101	▬ 58
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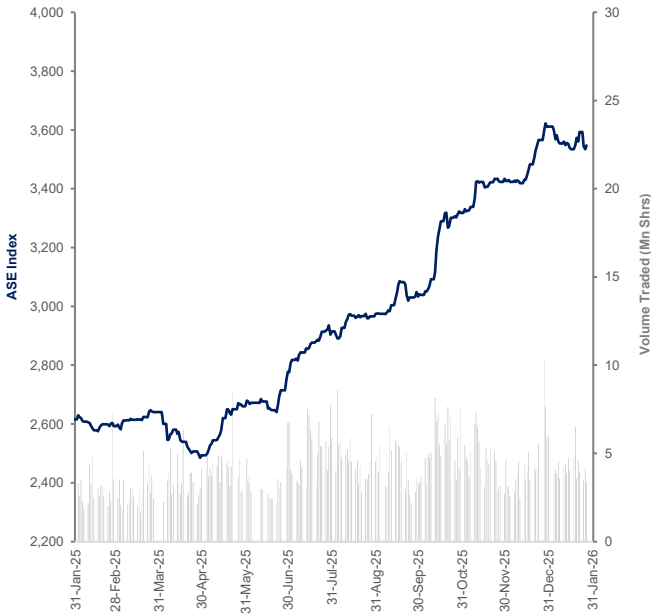
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	132.85	1.43%	579.64
Egyptian Financial Group-Hermes Holding Company	29.01	4.43%	493.81
T M G Holding	87.21	0.86%	423.83
Abou Kir Fertilizers & Chemicals	63.00	6.78%	328.99
Citadel Capital - Common Shares	3.33	0.00%	276.18

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	25,637.4	0.3%	(1.0%)	(1.0%)
Banks	10,777.3	(0.0%)	(0.9%)	(0.9%)
Insurance	364.9	1.7%	1.1%	1.1%
Diversified Financial Services	288.0	0.4%	(1.1%)	(1.1%)
Real Estate	390.2	(0.1%)	(1.7%)	(1.7%)
Health Care Services	53.5	0.0%	(4.3%)	(4.3%)
Educational Services	338.4	0.5%	(1.3%)	(1.3%)
Hotels and Tourism	270.4	(1.3%)	(1.1%)	(1.1%)
Transportation	147.6	0.2%	(3.2%)	(3.2%)
Technology and Communication	617.1	(0.3%)	4.1%	4.1%
Utilities and Energy	1,266.2	0.5%	(3.0%)	(3.0%)
Commercial Services	293.2	0.0%	(1.4%)	(1.4%)
Pharmaceutical and Medical Industries	72.9	0.0%	0.0%	0.0%
Chemical Industries	67.9	1.3%	3.8%	3.8%
Food and Beverages	205.4	(0.5%)	(1.5%)	(1.5%)
Tobacco and Cigarettes	2.3	(6.3%)	(16.7%)	(16.7%)
Mining and Extraction Industries	10,294.9	0.8%	(1.0%)	(1.0%)
Engineering and Construction	102.5	1.5%	2.3%	2.3%
Electrical Industries	43.1	1.7%	(3.1%)	(3.1%)
Textiles Leathers and Clothings	41.7	0.0%	(3.1%)	(3.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
CENTURY INVESTMENT GROUP	0.47	4.4%
RUMM FINANCIAL BROKERAGE	0.98	4.3%
AL MANARA ISLAMIC INSURANCE COMPANY	0.35	2.9%
CAIRO AMMAN BANK	1.48	2.8%
KAFA'A FOR FINANCIAL & ECONOMICAL INVESTMENTS (P.L.C)	0.38	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC	0.62	(3.1%)
UNITED FINANCIAL INVESTMENTS	1.30	(3.0%)
BABELON INVESTMENTS CO. P.L.C	1.33	(2.2%)
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.35	(2.1%)
NATIONAL PORTFOLIO SECURITIES	1.10	(1.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	0.10	183
JORDAN ISLAMIC BANK	5.02	175
CENTURY INVESTMENT GROUP	0.47	144
BANK AL ETIHAD	2.82	120
CAIRO AMMAN BANK	1.48	111

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,547.32	12.63	0.4%	(1.8%)	(1.8%)
Market Cap (JD Mn)	25,637.36	87.58	0.3%	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	3,367.6	(754.9)	(18.3%)	4,187.2	3,218.6
Value Traded (JD '000)	6,822.5	(1,580.5)	(18.8%)	8,840.8	6,383.8
No. of Trades	3,198	125	4.1%	3,286	2,327

Market Breadth	▲ 41	▼ 27	▬ 93
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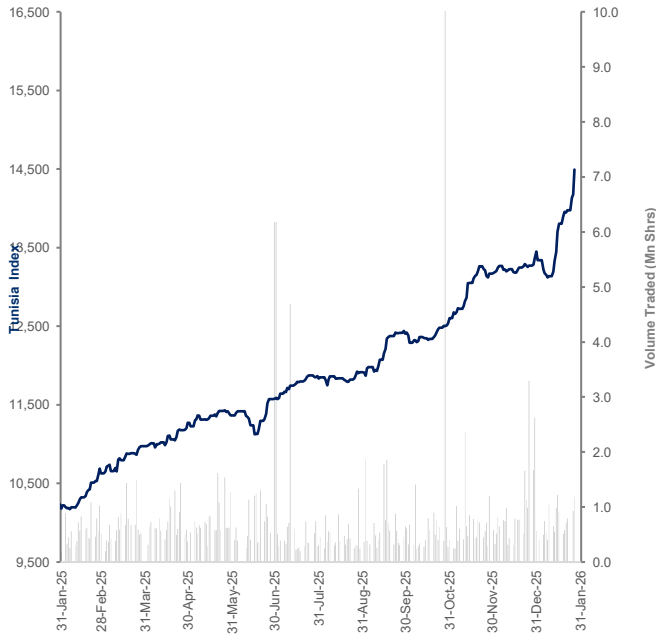
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	5.02	0.40%	0.88
ARAB BANK	6.79	(0.15%)	0.70
BANK AL ETIHAD	2.82	0.00%	0.34
CAIRO AMMAN BANK	1.48	2.78%	0.16
CENTURY INVESTMENT GROUP	0.47	4.44%	0.07

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	33,739.8	2.0%	8.2%	8.2%
Banking	15,897.8	2.5%	9.6%	9.6%
Insurance	952.6	1.6%	0.2%	0.2%
Leasing	1,321.7	1.6%	14.6%	14.6%
Financial Services	3,798.1	1.2%	14.1%	14.1%
Industrial	2,876.7	3.5%	6.7%	6.7%
Chemical Industry	475.5	0.5%	0.5%	0.5%
Food & Beverage	5,082.1	1.8%	6.0%	6.0%
Retailing	1,746.3	0.0%	4.3%	4.3%
Others	1,589.1	0.2%	(0.9%)	(0.9%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne d'Entreprise	6.35	7.3%
Banque Nationale Agricole	13.51	6.0%
Tunisie Profiles Aluminium SA	13.69	6.0%
Tunis Re	11.50	5.8%
Tunisie Leasing SA	42.50	5.7%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne de L'Air	0.33	(2.9%)
Telnet Holding	6.51	(2.1%)
Wifack International Bank	7.20	(2.0%)
Cellcom SA	2.78	(1.8%)
BH Leasing	3.74	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Frigorifique et Brasse	13.04	249
One Tech Holding	8.68	99
Societe D'Articles Hygieniques	14.60	91
Unite de Fabrication de Medica	9.02	73
Amen Bank	56.00	64

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	14,494.65	320.81	2.3%	7.8%	7.8%
Market Cap (DT Mln)	33,740	659.82	2.0%	8.2%	8.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	1,188.9	261.8	28.2%	744.4	574.3
Value Traded ('000 DT)	18,038.8	8,632.1	91.8%	8,530.3	4,992.3
No. of Trades	4,113	990	31.7%	2,404	1,537

Market Breadth	▲ 31	▼ 10	▬ 23
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Amen Bank	56.00	3.32%	3.57
Societe Frigorifique et Brasse	13.04	1.88%	3.19
Societe D'Articles Hygieniques	14.60	2.82%	1.30
Banque Internationale Arabe de	134.00	4.77%	1.04
One Tech Holding	8.68	0.12%	0.85

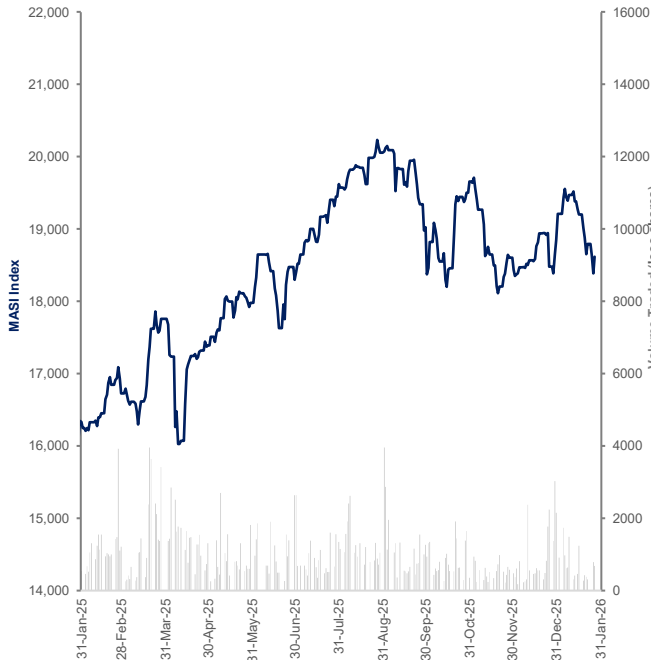
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 27, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	779,684.7	1.2%	1.3%	1.3%
Banking	295,359.3	1.8%	(1.9%)	(1.9%)
Beverages	8,632.9	(0.7%)	(2.1%)	(2.1%)
Chemicals	2,770.6	1.2%	(3.5%)	(3.5%)
Construction & Building Material	75,908.7	1.1%	(3.3%)	(3.3%)
Distributors	19,129.7	(0.6%)	(5.3%)	(5.3%)
Electricity	49,276.5	3.1%	(1.5%)	(1.5%)
Food Producers & Processors	28,483.9	0.0%	(2.4%)	(2.4%)
Holding Companies	6,153.9	(0.1%)	(8.8%)	(8.8%)
Insurance	34,558.0	(0.1%)	(0.3%)	(0.3%)
Investment & other Finance	4,139.2	1.7%	8.3%	8.3%
Leisures & Hotel	5,444.2	(2.8%)	2.7%	2.7%
Materials, Software & Computer	5,596.1	1.3%	(3.1%)	(3.1%)
Mining	111,103.6	1.0%	29.7%	29.7%
Oil & Gas	13,956.3	0.0%	0.5%	0.5%
Real Estate	24,139.5	2.2%	(7.8%)	(7.8%)
Telecommunications	93,799.5	(0.1%)	(2.1%)	(2.1%)
Transport	1,112.0	6.7%	0.2%	0.2%
Forestry & Paper	120.9	(2.0%)	(4.7%)	(4.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Cie Miniere de Touissit	2616.00	10.0%
CTM	907.00	6.7%
Salafin	585.00	4.1%
Bank of Africa	207.00	3.5%
Fenie Brossette	377.00	3.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Credit du Maroc SA	1031.00	(4.4%)
RISMA	380.00	(2.8%)
Ennaki Automobiles	50.80	(2.3%)
Med Paper SA	25.28	(2.0%)
Label Vie	4299.00	(1.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (*000 Shrs)
Douja Promotion Groupe Addoha	31.83	221.8
Attijariwafa Bank	740.00	127.7
Cosumar	202.00	102.3
Maroc Telecom	106.70	76.5
Bank of Africa	207.00	33.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	18,616.29	231.30	1.3%	(1.2%)	(1.2%)
Market Cap (MAD Mn)	779,685	8,915	1.2%	1.3%	1.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (*000 Shares)	678.0	(102.1)	(13.1%)	724.5	1,936.3
Value Traded (MAD Mn)	177.63	16.95	10.5%	224.4	335.1

Market Breadth

▲ 20 ▼ 14 = 7

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	740.00	2.76%	65.99
Cie Miniere de Touissit	2616.00	9.96%	20.60
Cosumar	202.00	0.00%	20.20
Ciments du Maroc	1745.00	1.34%	15.10
Alliances Developpement Immobili	513.00	1.56%	9.31

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