

MENA Markets Daily Report

November 27, 2025

	Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	9,441.50	0.2%	20.4%	4.8%
	Kuwait	Main 50 Index	▲	8,377.53	0.4%	23.1%	24.0%
Kuwait 2	Kuwait	Main Market Index	▲	8,253.68	(0.0%)	19.5%	24.0%
Saudi Arabia 3	Kuwait	All Share Index	▲	8,854.59	0.1%	20.3%	8.0%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	10,635.38	(0.5%)	(11.6%)	0.6%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	5,808.72	(0.3%)	12.6%	27.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,595.35	(0.3%)	9.2%	9.8%
Qatar 7	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,735.66	(0.3%)	3.4%	(1.7%)
Bahrain 8	Qatar	QE 20 Index	▲	10,689.40	0.8%	1.1%	(2.4%)
Oman 9	Bahrain	Bahrain All Share	▲	2,036.34	0.3%	2.5%	0.7%
Egypt 10	Oman	MSX 30 Index	▼	5,635.99	(0.0%)	23.1%	1.4%
Jordan 11	Egypt	EGX 30	▼	39,537.25	(0.9%)	32.9%	19.5%
Tunisia 12	Jordan	ASE Index	▼	3,425.87	(0.2%)	37.7%	2.4%
Morocco 13	Tunisia	Tunisia Index	▼	13,141.58	(0.5%)	32.0%	13.7%
	Morocco	MASI	▲	18,535.59	0.8%	25.5%	22.2%
Emerging Markets							
	China	SSE Composite Index	▼	3,864.18	(0.2%)	15.3%	12.7%
	India	SENSEX	▲	85,609.51	1.2%	9.6%	8.2%
	Brazil	BOVESPA Stock Index	▲	158,554.94	1.7%	31.8%	(10.4%)
	Mexico	BOLSA Index	▲	63,242.71	0.0%	27.7%	(13.7%)
	Emerging Markets	MSCI EM Index	▲	1,371.46	1.3%	27.5%	5.3%
Global Markets							
	World	MSCI ACWI Index	▲	1,000.21	0.9%	18.9%	17.3%
	Asia	MSCI Asia Pacific	▲	704.93	1.3%	23.8%	8.2%
	Europe	DJ Stoxx 600	▲	574.21	1.1%	13.1%	6.0%
	Europe	FTSEurofirst 300	▲	2,288.35	1.1%	13.5%	6.7%
	U.S.A	S&P 500	▲	6,812.61	0.7%	15.8%	23.3%
	U.S.A	DJIA	▲	47,427.12	0.7%	11.5%	12.9%
	U.S.A	NASDAQ Composite	▲	23,214.69	0.8%	20.2%	28.6%
	UK	FTSE 100	▲	9,691.58	0.9%	18.6%	5.7%
	Germany	DAX	▲	23,726.22	1.1%	19.2%	18.8%
	Japan	NIKKEI 225	▲	49,559.07	1.9%	24.2%	19.2%
	Hong Kong	HANG SENG INDEX	▲	25,928.08	0.1%	29.3%	17.7%
Currencies							
	USD	USD vs. World Currencies Basket	▼	99.60	(0.1%)	(8.20%)	6.7%
	GBP/USD	British Pound / USD Cross	▲	1.32	0.57%	5.79%	(1.4%)
	EUR/USD	Euro / USD Cross	▲	1.16	0.22%	11.99%	(5.7%)
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.03%	0.35%	(0.2%)
Other Asset Classes							
	Oil	Brent	▲	63.13	1.0%	(15.4%)	(3.1%)
	Oil	NYMEX	▲	58.65	1.2%	(18.2%)	(0.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.56	1.7%	(2.1%)	6.8%
	Gold	Gold Spot \$/Oz	▲	4,162.15	0.8%	58.6%	26.3%
	Silver	Silver Spot \$/Oz	▲	53.36	3.7%	84.6%	21.7%
	Bitcoin	Bitcoin USD Cross	▲	90,189.32	3.7%	(3.8%)	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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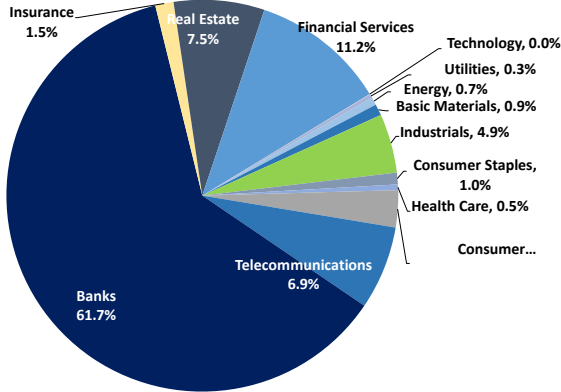
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

November 26, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,854.6	▲ 0.1%	(2.0%)	20.3%
Energy	1,759.0	▲ 1.7%	(4.4%)	47.9%
Basic Materials	873.5	▼ (0.9%)	(1.0%)	(4.1%)
Industrials	747.4	▲ 0.7%	(4.2%)	3.3%
Consumer Staples	1,707.3	▼ (7.1%)	30.7%	71.0%
Health Care	519.6	▼ (1.5%)	(10.4%)	13.4%
Consumer Discretionary	2,414.1	▲ 0.3%	0.9%	13.7%
Telecommunications	1,200.7	▲ 1.0%	(0.1%)	18.0%
Banks	2,152.9	▼ (0.2%)	(2.3%)	19.0%
Insurance	1,978.6	▲ 0.0%	2.1%	(3.7%)
Real Estate	2,050.8	▲ 2.0%	0.1%	51.6%
Financial Services	1,877.8	▲ 0.3%	(4.5%)	24.3%
Technology	1,018.5	▼ (1.4%)	(19.5%)	(2.1%)
Utilities	413.2	▼ (0.6%)	(7.1%)	4.0%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,689.3	24.0	10.9%
2- National Bank of Kuwait	8,830.2	14.5	13.8%
3- Boubayan Bank	3,127.3	31.0	10.7%
4- Zain	2,241.4	9.0	20.3%
5- Mabaneer Co.	1,613.4	19.3	11.6%
6- Gulf Bank	1,405.4	24.1	7.0%
7- Commercial Bank of Kuwait	1,367.3	8.6	21.2%
8- Warba Bank	1,286.5	28.0	5.6%
9- Burgan Bank	871.6	19.1	5.2%
10- Boursa Kuwait Securities Co.	787.2	29.4	36.2%
Total	36,220	18.20	12.2%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.000	0.205	25.8%
National Cleaning Co.	0.126	0.011	9.6%
A'ayan Real Estate Co.	0.134	0.007	5.5%
Al-Manar Financing & Leasing Co.	0.118	0.006	5.4%
UniCap Investment and Finance	0.335	0.015	4.7%

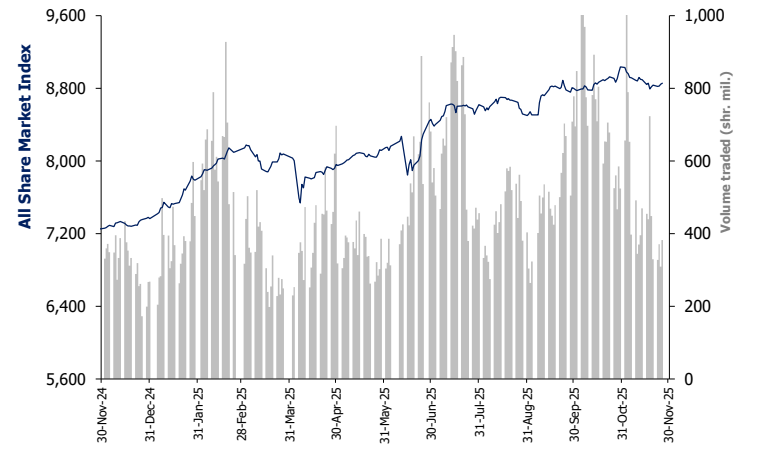
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.249	(0.017)	(6.4%)
Umm Al-Qaiwain General Investments Co.	0.135	(0.007)	(4.9%)
Real Estate Trade Centers Co.	0.507	(0.026)	(4.9%)
Kamco Investment Co.	0.181	(0.009)	(4.7%)
Mezzan Holding Co.	1.715	(0.085)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Cleaning Co.	0.126	9.6%	52,767,399
GFH Financial Group	0.178	0.0%	23,658,112
Kamco Investment Co.	0.181	(4.7%)	20,400,301
Al-Argan International Real Estate Co.	0.113	(1.7%)	16,480,093
Ekttitab Holding Co.	0.040	(2.4%)	15,506,006

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	61	50	29		
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,441.50	14.6	0.2%	(1.3%)	20.4%
Main 50 Index	8,377.53	29.9	0.4%	(5.4%)	23.1%
Main Market Index	8,253.68	(3.1)	(0.0%)	(4.9%)	19.5%
All Share Market Index	8,854.59	10.7	0.1%	(2.0%)	20.3%
Market Cap (KWD Mn)	53,092.08	62.8	0.1%	(3.1%)	22.2%

Index Performance relative to Volume

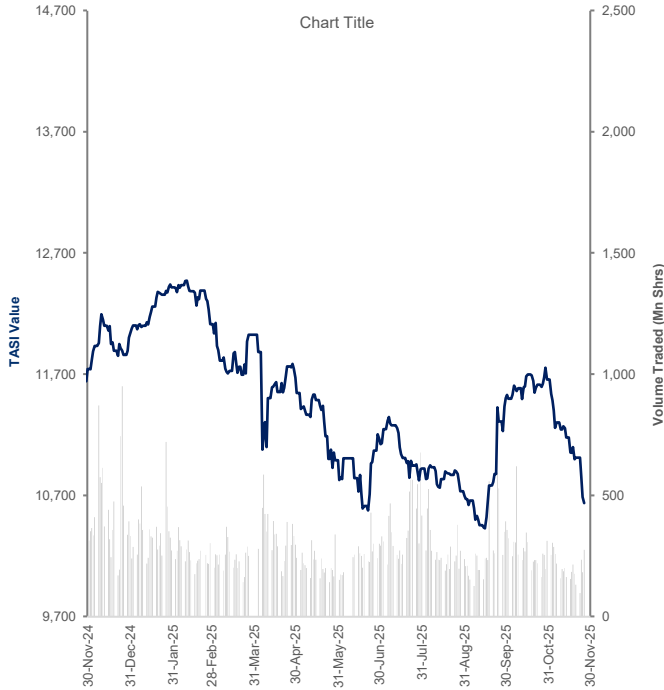


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	381.7	72.7	23.5%	494.8	272.0
Value Traded (KWD Mn)	86.0	7.0	8.8%	110.7	59.8
No. of Trades	21,484	1,240	6.1%	25,034	15,769

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.795	0.6%	8,794,558
National Cleaning Co.	0.126	9.6%	6,386,805
Kuwait Real Estate Co.	0.390	(1.3%)	5,792,283
National Bank of Kuwait	1.010	0.3%	4,776,034
GFH Financial Group	0.178	0.0%	4,216,080

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,024,577.6	(0.2%)	(6.7%)	(11.6%)
Energy	6,021,887.0	(0.2%)	(5.3%)	(12.3%)
Materials	611,869.6	0.2%	(6.7%)	(3.1%)
Capital Goods	66,474.9	(0.4%)	(8.3%)	(7.3%)
Commercial & Professional Svc	10,710.3	(1.3%)	(14.9%)	(30.9%)
Transportation	46,220.1	(0.7%)	(12.3%)	(4.9%)
Consumer Durables & Apparel	7,328.0	(0.1%)	(7.3%)	(19.4%)
Consumer Services	54,954.4	(0.4%)	(13.9%)	(20.1%)
Media	28,995.6	(1.2%)	(10.3%)	(39.6%)
Consumer Discretionary Distribution &	31,840.3	(1.5%)	(9.6%)	5.7%
Consumer Staples Distribution & Retail	35,769.4	(1.5%)	(12.8%)	(22.8%)
Food & Beverages	89,566.3	(1.1%)	(9.6%)	(22.9%)
Health Care Equipment & Svc	155,786.6	0.3%	(11.2%)	(10.8%)
Pharma, Biotech & Life Science	16,226.0	2.0%	(6.2%)	(4.1%)
Banks	957,716.4	(0.5%)	(8.4%)	(1.7%)
Financial Services	64,392.7	0.3%	(5.1%)	(4.9%)
Insurance	68,041.0	(0.8%)	(11.8%)	(29.9%)
Telecommunication Services	274,123.5	(0.0%)	(6.1%)	7.9%
Utilities	227,591.5	(0.5%)	(16.6%)	(41.7%)
REITs	14,431.8	(0.1%)	(2.3%)	(7.1%)
Real Estate Mgmt & Dev't	133,857.2	(3.2%)	(11.6%)	5.0%
Software & Services	106,339.9	1.5%	(14.3%)	(24.0%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Naqi Water Co.	53.60	4.7%
Saudi Cable Co	137.10	4.3%
Rasan Information Technology Company	114.10	3.8%
Allianz Saudi Fransi Cooperati	12.47	3.7%
Arabian Internet and Communications Services Co.	227.80	3.1%

Worst Return Performers	Price (SAR)	Daily % Chg
Umm Al Qura for Development and Construction Co	19.97	(9.1%)
Abdullah Saad Mohammed Abo Moa	40.98	(4.1%)
Naseej International Trading Co.	46.56	(3.7%)
Aldawaa Medical Services Co.	57.50	(3.7%)
Seera Group Holding	28.16	(3.6%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.80	63,660
Umm Al Qura for Development and Construction Co	19.97	58,929
Saudi Arabian Oil Co	24.53	13,826
Saudi National Bank	36.64	10,395
Alinma Bank	24.10	7,716

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,635.38	(51.24)	(0.5%)	(8.8%)	(11.6%)
Market Cap (SAR Mn)	9,024,578	(20,714)	(0.2%)	(6.7%)	(11.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	275.6	93.2	51.1%	279.9	413.0
Value Traded (SAR Mn)	5,491.0	1,481.3	36.9%	5,315.0	7,665.6
No. of Trades	473,031	69,159	17.1%	481,181	518,095

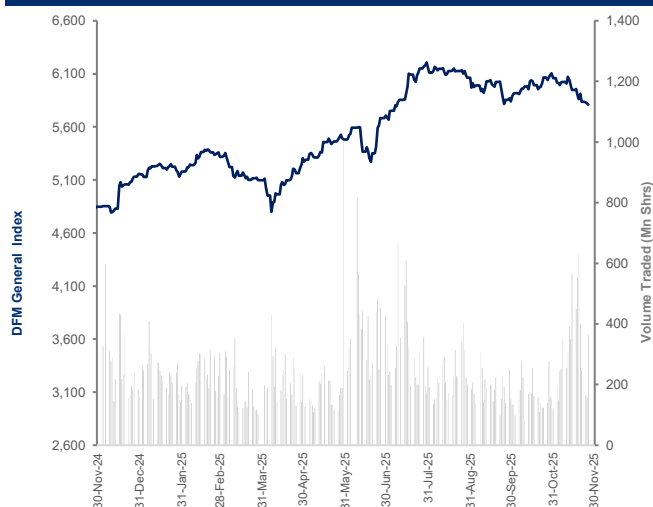
Market Breadth			
	▲ 89	▼ 156	▬ 24

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Umm Al Qura for Development and Construction Co	19.97	(9.1%)	1170.31
Al Rajhi Bank	95.50	(1.1%)	414.57
Saudi National Bank	36.64	(0.3%)	380.95
Saudi Arabian Oil Co	24.53	(0.2%)	339.10
Alinma Bank	24.10	(1.2%)	185.90

Dubai Financial Market Daily Report

November 26, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	980,041.8	0.1%	(4.3%)	9.2%
Financials	428,033.5	(0.0%)	(5.6%)	19.6%
Real Estate	200,577.8	0.0%	(4.8%)	4.8%
Industrial	110,731.1	(0.7%)	(1.8%)	18.1%
Materials	1,492.6	0.0%	0.2%	19.5%
Consumer Staples	28,028.4	(0.7%)	(2.6%)	(11.8%)
Consumer Discretionary	25,135.9	4.1%	(6.3%)	(31.6%)
Telecommunication	42,836.0	(0.5%)	0.1%	26.2%
Utilities	143,206.5	0.8%	(3.0%)	(4.9%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
TALABAT Holding PLC	0.89	5.2%
Ithmaar Holding	0.27	4.2%
Islamic Arab Insurance Com	0.43	2.1%
Dubai Financial Market Pjsc	1.57	1.9%
Gulf Finance House	2.15	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
Oman Insurance Co Psc	3.60	(10.0%)
Gulf Navigation Holding Pjsc	6.17	(9.9%)
Agility	1.65	(4.1%)
Commercial Bank Of Dubai	9.12	(2.9%)
Shuaa Capital	0.24	(2.4%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,808.72	(14.27)	(0.2%)	(4.1%)	12.6%
Market Cap (AED Mn)	980,042	828	0.1%	(4.3%)	9.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	363.4	205.0	129.4%	242.0	189.1
Value Traded (AED Mn)	534.7	72.6	15.7%	656.0	384.3
No. of Trades	13,771	2,787	25.4%	13,062	9,525

Market Breadth	▲	▼	▬
	18	22	36

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Ithmaar Holding	0.27	70,822
TALABAT Holding PLC	0.89	66,107
Ekttitab Holding Company	0.57	54,403
Shuaa Capital	0.24	30,152
Al Firdous Holdings Pjsc	0.39	27,704

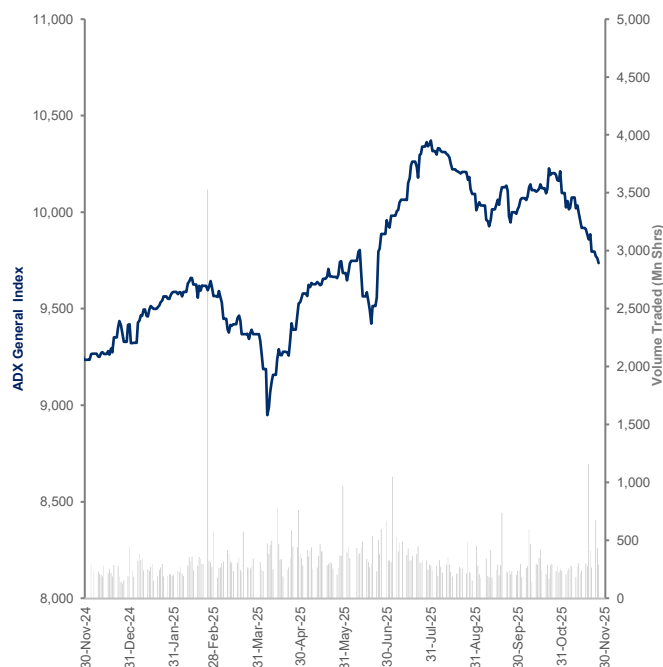
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.25	0.00%	111.15
TALABAT Holding PLC	0.89	5.23%	57.75
Dubai Islamic Bank	9.20	0.00%	52.32
Emirates Nbd	24.70	(0.20%)	36.54
SALIK	5.81	(0.68%)	35.44

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

November 26, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,953,445.4	(0.0%)	(2.8%)	0.7%
Financials	1,453,745.2	(0.3%)	(2.2%)	5.6%
Telecommunication	197,272.1	(0.4%)	(4.8%)	11.5%
Consumer Discretionary	68,601.3	(1.5%)	(10.0%)	(5.0%)
Industrial	211,961.0	(0.4%)	(7.8%)	(0.8%)
Real Estate	71,026.3	(0.2%)	(7.7%)	8.8%
Basic Materials	95,534.0	0.4%	(0.7%)	3.3%
Energy	401,944.5	0.1%	(4.4%)	(3.8%)
Utilities	390,146.8	1.2%	3.0%	(1.1%)
Consumer Staples	24,938.7	1.0%	(4.4%)	(33.2%)
Health Care	38,275.5	0.1%	(7.4%)	(23.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
OMAN & EMIRATES INVESTMENT HOLDING	0.51	14.9%
Ras Al Khaimah Poultry & Feeding Co.	2.22	3.3%
Eshraq Investments P.J.S.C	0.52	3.0%
Phoenix Group	1.05	2.9%
Agility Global PLC	1.15	1.8%

Worst Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Co. For Building Materials	1.56	(4.9%)
Alef Education	1.13	(4.2%)
Multiply Group	2.64	(2.6%)
Bank Of Sharjah	1.28	(2.3%)
Rak Properties	1.31	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Eshraq Investments P.J.S.C	0.52	51,770
Abu Dhabi National Hotels Co.	0.42	40,419
ADNOC Distribution	3.89	24,970
ADNOGAS UH EQUITY	3.29	22,806
Alef Education	1.13	14,188

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,735.66	(25.64)	(0.3%)	(3.6%)	3.4%
Market Cap (AED Mn)	2,953,445	(1,390)	(0.0%)	(2.8%)	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	287.2	(143.5)	(33.3%)	339.7	303.2
Value Traded (AED Mn)	912.6	(442.4)	(32.7%)	1,269.9	1,207.5
No. of Trades	17,897	(3,332)	(15.7%)	21,477	16,103

Market Breadth	▲ 24	▼ 28	▬ 38
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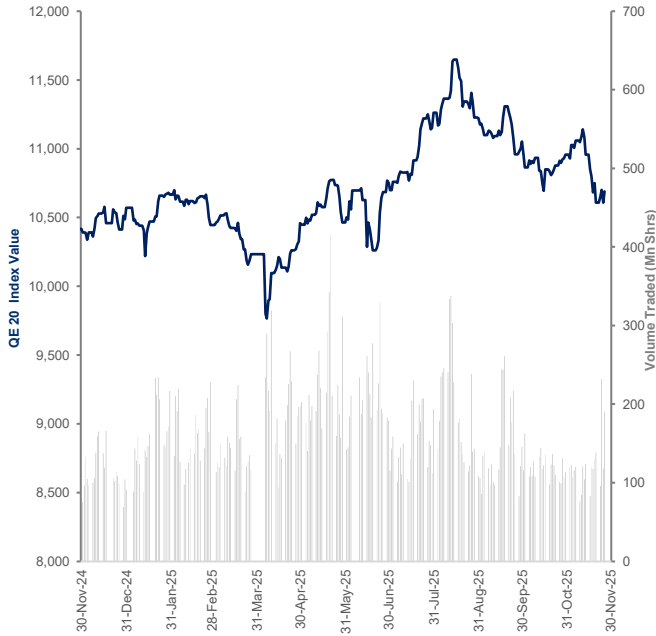
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOC Distribution	3.89	0.78%	96.88
International Holdings Company PJSC	399.70	(0.10%)	93.08
Al Dar Properties Co.	8.25	(0.12%)	91.40
Abu Dhabi Islamic Bank	19.66	(1.31%)	77.27
ADNOGAS UH EQUITY	3.29	0.00%	74.74

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

November 26, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	639,386.1	1.2%	(2.3%)	2.9%
Banking & Finance Sector	318,015.1	1.0%	(1.7%)	4.2%
Goods & Consumer Services	31,550.8	1.1%	(1.8%)	2.5%
Industrial Sector	144,672.2	0.7%	(4.5%)	(2.5%)
Insurance Sector	10,852.7	(1.0%)	(1.2%)	(2.3%)
Real Estate	44,107.9	3.5%	(0.8%)	1.2%
Telecom	51,081.7	2.9%	(4.6%)	14.2%
Transport	39,105.8	0.7%	1.2%	4.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Baladna	1.43	10.0%
Islamic Holding Group QSC	3.27	10.0%
Vodafone Qatar QSC	2.40	7.6%
Gulf Warehousing Co	2.33	5.3%
Ezdan Holding Group QSC	1.14	5.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.56	(8.2%)
QLMI Life and Medical Insurance	2.40	(2.8%)
Zad Holding Group	13.67	(0.4%)
Commercial Bank PSQC/The	4.01	(0.3%)
Widam Food Co	1.43	(0.3%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.43	50,470
Ezdan Holding Group QSC	1.14	18,195
Masraf Al Rayan QSC	2.21	12,761
Mesaieed Petrochemical Holding	1.18	10,136
Mazaya Qatar Real Estate Devel	0.60	8,936

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,689.40	81.98	0.8%	(2.4%)	1.1%
Market Cap (QAR Mn)	639,386	7,387	1.2%	(2.3%)	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	190.9	72.4	61.1%	166.4	156.5
Value Traded (QAR Mn)	436.4	46.6	12.0%	426.2	436.8
No. of Trades	22,765	(18,974)	(45.5%)	19,572	14,506

Market Breadth	▲ 35	▼ 12	▬ 7
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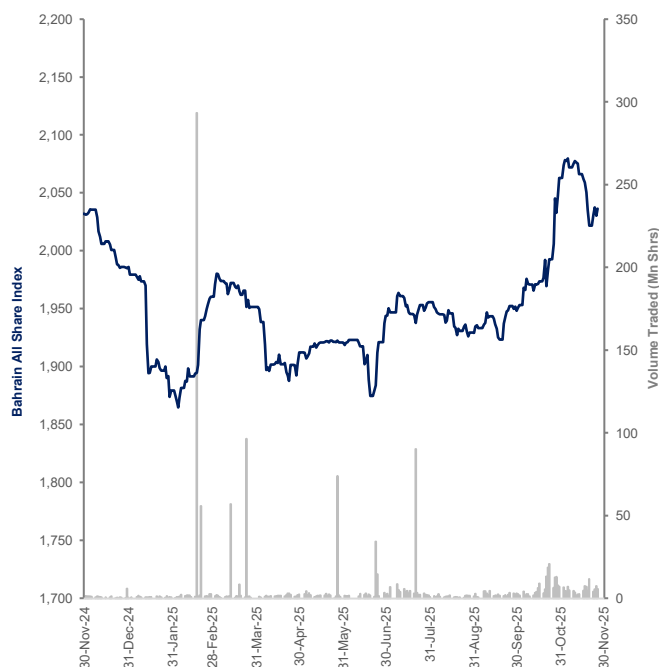
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.43	10.00%	69.31
Ooredoo QPSC	12.78	1.75%	53.87
Masraf Al Rayan QSC	2.21	1.47%	28.02
Investment Holding Group	3.78	3.76%	27.89
Qatar National Bank QPSC	18.29	1.61%	26.16

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

November 26, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,235.9	0.1%	(0.6%)	10.4%
Materials	1,505.2	1.5%	(4.1%)	(18.5%)
Industrial	124.4	0.0%	1.0%	(5.0%)
Consumer Discretionary	244.9	0.0%	0.4%	4.9%
Consumer Staples	120.3	0.0%	6.8%	(4.3%)
Financials	23,318.4	0.0%	(0.4%)	13.8%
Communication Services	852.0	0.2%	(2.7%)	(3.4%)
Real Estate	70.7	(1.3%)	(3.8%)	8.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.04	2.8%
Bahrain National Holding	0.52	2.0%
Aluminium Bahrain B.S.C	1.06	1.5%
Al Salam Bank-Bahrain BSC	0.23	0.4%
Bahrain Telecommunications Co	0.48	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.11	(1.7%)
BBK BSC	0.52	(0.6%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.59	3,363
United Gulf Holding	0.03	588
Ithmaar Holding BSC	0.04	531
Bahrain Telecommunications Co	0.48	432
Al Salam Bank-Bahrain BSC	0.23	304

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,036.34	6.00	0.3%	(1.3%)	2.5%
Market Cap (BHD Mn)	26,235.9	23.9	0.1%	(0.6%)	10.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	5,725	(1,700)	(22.9%)	5,748.9	5,857.9
Value Traded (BHD '000)	2,641	(353)	(11.8%)	3,165.6	1,731.9
No. of Trades	101	22	27.8%	55	44

Market Breadth

▲ 6 ▼ 2 = 35

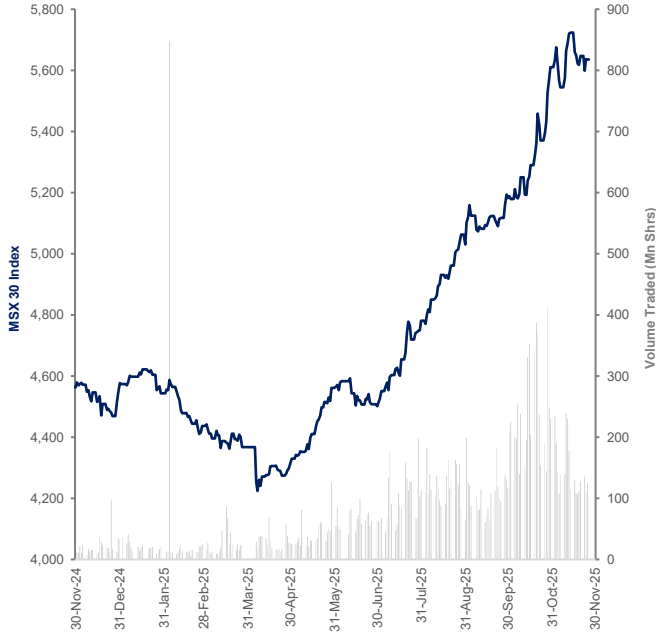
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	0.00%	1.96
Aluminium Bahrain B.S.C	1.06	1.53%	0.25
Bahrain Telecommunications Co	0.48	0.21%	0.21
Al Salam Bank-Bahrain BSC	0.23	0.45%	0.07
Kuwait Finance House - Bahrain	2.55	0.00%	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

November 25, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,457.6	(0.0%)	0.9%	26.7%
Financial	6,231.7	(0.2%)	(1.6%)	20.4%
Industrial	6,225.4	0.0%	3.4%	36.5%
Services	3000.5	0.2%	1.2%	21.8%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Global Financial Inv. Co.	0.18	9.7%
Majan College	0.13	4.1%
Al Omaniya Financial Services Co.	0.135	3.8%
Al Madina Takaful Co.	0.09	2.3%
Sembcorp Salalah	0.18	2.2%

Worst Return Performers	Price (OMR)	Daily % Chg
Financial Services Co.	0.12	(9.4%)
Dhofar Cattle Feed Co.	0.07	(9.3%)
Oman Flour Mills	0.48	(4.0%)
Oman Qatar Insurance	0.00	(3.6%)
Smn Power Holding	0.22	(3.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,635.99	(0.78)	(0.0%)	0.5%	23.1%
Market Cap (OMR Mn)	15,457.6	(4.43)	(0.0%)	0.9%	26.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	124,661.3	14,999.2	13.7%	90,103.8	23,583.4
Value Traded (OMR '000)	26,311.2	(816.8)	(3.0%)	16,267.1	2,648.1

Market Breadth	▲ 19	▼ 20	▬ 79
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Global Financial Inv. Co.	0.18	32,050
Sohar Bank	0.15	27,937
Bank Muscat	0.33	20,096
OQ BASE INDUSTRIES (SFZ)	0.17	11,156
OQ Gas Networks	0.18	10,211

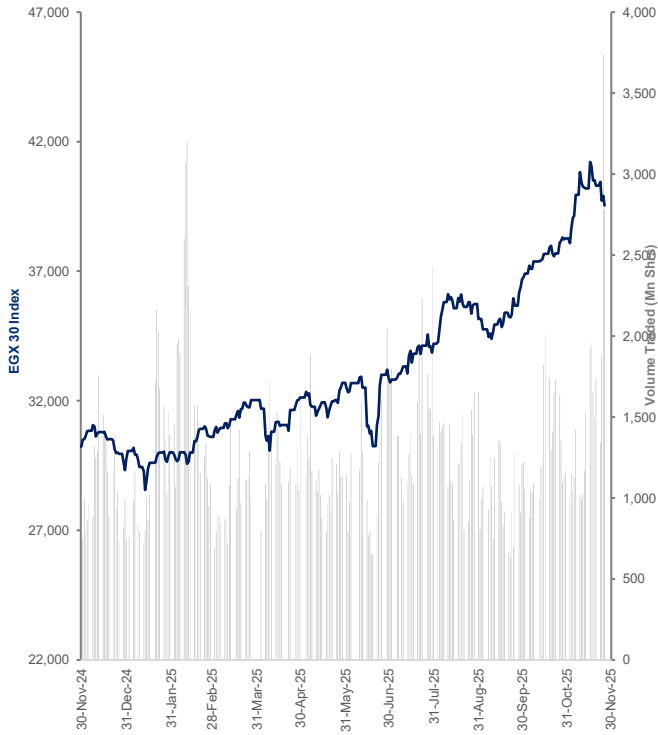
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.33	(0.30%)	6.71
Global Financial Inv. Co.	0.18	9.70%	5.37
Sohar Bank	0.15	(0.65%)	4.29
OQ Exploration & Production SA	0.38	0.00%	2.48
OQ BASE INDUSTRIES (SFZ)	0.17	0.00%	1.95

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

November 26, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,613,459.6	(1.8%)	0.4%	23.4%
Banks	538,297.7	(6.8%)	(4.7%)	23.0%
Basic Resources	277,717.6	(1.0%)	(7.4%)	(5.5%)
Industrial Goods	180,451.2	1.3%	0.2%	1.5%
Health Care & Pharmaceuticals	88,061.7	(2.3%)	(9.3%)	80.1%
Real Estate	378,857.5	(0.6%)	6.0%	22.1%
Travel and Leisure	69,589.9	(0.1%)	(1.8%)	1.4%
Food, Beverages & Tobacco	261,716.1	(0.1%)	(2.7%)	39.7%
Energy and Support Services	18,558.1	1.2%	0.4%	(4.8%)
Trade and Distributors	27,906.4	0.0%	(3.9%)	55.6%
Shipping and Transport	83,928.3	(2.6%)	5.3%	9.2%
Education Services	53,706.9	2.3%	26.4%	123.4%
Contracting and Construction Eng	71,177.5	0.9%	4.6%	76.3%
Textiles and Durables	30,127.9	(0.4%)	(7.3%)	5.2%
Building Materials	68,920.1	(2.5%)	7.8%	202.8%
Media & Communication Services	235,730.1	(0.6%)	12.0%	56.9%
Paper and Packaging	2,196.1	(0.2%)	(1.9%)	3.7%
Non-bank Financial Services	226,516.3	(0.2%)	5.0%	6.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Delta Construction & Rebuilding	50.00	22.0%
Rowad Tourism (Al Rowad)	31.23	8.6%
El Obour Real Estate Investment	26.70	8.4%
Mansourah Poultry	1.75	6.1%
El Ahram Co. For Printing And Packing	10.53	5.0%

Worst Return Performers	Price (EGP)	Daily % Chg
National Bank Of Kuwait - Egypt	25.00	(11.3%)
EL Ezz Aldekhela Steel - Alexandria	1051.00	(7.7%)
Misr Cement (Qena)	135.26	(7.6%)
Golden Coast Company	1.30	(7.1%)
Middle Egypt Flour Mills	99.78	(6.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.21	1,417,993
Citadel Capital - Common Shares	3.28	315,302
Universal For Paper and Packaging Materials (Unipack)	0.25	101,867
Macro Group Pharmaceuticals -Macro Capital	1.22	80,894
Egyptians For Investment & Urban Development	0.44	77,362

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	39,537.25	(365.3)	(0.9%)	3.3%	32.9%
Market Cap (EGP Mn)	2,613,459.6	(48,328.2)	(1.8%)	0.4%	23.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	2,775.3	(963.4)	(25.8%)	1,295.1	920.7
Value Traded (EGP Mn)	5,315.4	(1,805.2)	(25.4%)	4,082.7	4,110.6
No. of Trades	108,001	(26,957)	(20.0%)	99,570	114,491

Market Breadth	▲ 52	▼ 128	▬ 41
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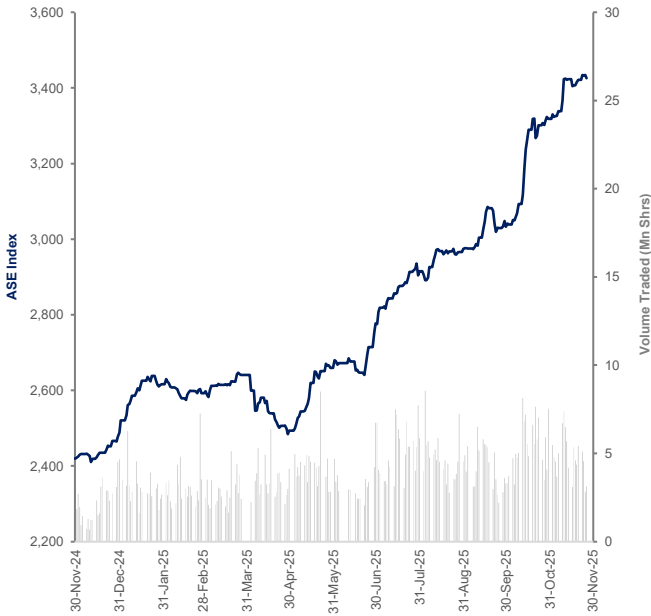
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	3.28	0.31%	1053.86
Zahraa Maadi Investment & Development	5.87	0.86%	401.52
Arab Developers Holding	0.21	(0.48%)	303.65
Telecom Egypt	63.99	0.72%	223.98
Sharm Dreams Co. for Tourism Investment	23.70	3.54%	154.77

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

November 26, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,466.2	(0.4%)	2.7%	41.3%
Banks	10,708.3	(0.5%)	4.1%	39.9%
Insurance	351.6	(0.4%)	2.3%	26.9%
Diversified Financial Services	286.5	0.6%	2.9%	8.0%
Real Estate	382.1	(0.5%)	(1.0%)	25.2%
Health Care Services	50.3	0.0%	2.0%	(2.3%)
Educational Services	315.7	(0.3%)	1.9%	13.1%
Hotels and Tourism	268.9	(0.1%)	5.0%	4.4%
Transportation	132.8	0.2%	0.9%	25.9%
Technology and Communication	585.2	(0.3%)	0.9%	7.7%
Utilities and Energy	1,220.5	(0.5%)	2.7%	27.1%
Commercial Services	290.3	(0.4%)	(2.4%)	1.6%
Pharmaceutical and Medical Industries	68.9	(0.8%)	(1.0%)	4.3%
Chemical Industries	63.5	0.5%	0.7%	10.3%
Food and Beverages	207.0	0.0%	(4.6%)	(5.0%)
Tobacco and Cigarettes	2.7	0.0%	12.5%	28.6%
Mining and Extraction Industries	11,357.8	(0.4%)	1.9%	56.8%
Engineering and Construction	92.2	0.7%	(3.0%)	(15.7%)
Electrical Industries	40.6	(0.9%)	10.5%	100.0%
Textiles Leathers and Clothings	41.1	0.0%	5.8%	35.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST INSURANCE	1.40	4.5%
SABAEK INVEST COMPANY P.L.C	0.73	4.3%
SPECIALIZED JORDANIAN INVESTMENT	1.22	4.3%
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.27	3.8%
FIRST FINANCE	0.59	3.5%

Worst Return Performers	Price (JD)	Daily % Chg
AL-NISR AL-ARABI INSURANCE	3.74	(7.4%)
CENTURY INVESTMENT GROUP	0.45	(4.3%)
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.42	(3.6%)
UNITED FINANCIAL INVESTMENTS	1.29	(3.0%)
JORDAN INTERNATIONAL INSURANCE	0.36	(2.7%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
RUMM FINANCIAL BROKERAGE	0.41	169
JORDAN ISLAMIC BANK	4.49	155
ARAB BANK	7.03	118
CAIRO AMMAN BANK	1.53	112
CAPITAL BANK OF JORDAN	3.09	78

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,425.87	(7.93)	(0.2%)	3.2%	37.7%
Market Cap (JD Mn)	26,466.22	(104.70)	(0.4%)	2.7%	41.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (*000 Shares)	3,137.2	306.1	10.8%	4,101.8	2,273.3
Value Traded (JD '000)	7,016.0	655.0	10.3%	8,478.1	2,726.2
No. of Trades	2,438	(191)	(7.3%)	2,980	1,410

Market Breadth	▲ 25	▼ 39	▬ 97
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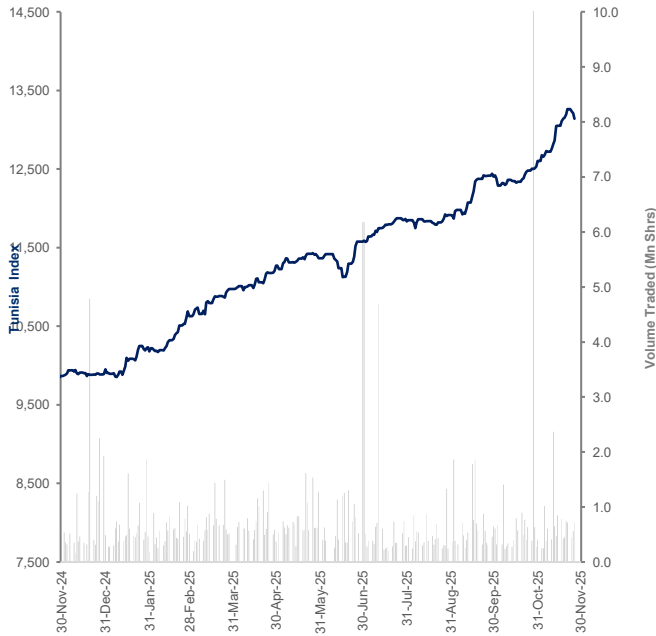
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	7.03	(0.71%)	0.82
JORDAN ISLAMIC BANK	4.49	(0.22%)	0.70
CAPITAL BANK OF JORDAN	3.09	1.98%	0.24
CAIRO AMMAN BANK	1.53	(0.65%)	0.17
BANK OF JORDAN	2.63	0.00%	0.15

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

November 26, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,531.9	(0.4%)	2.5%	26.1%
Banking	14,275.8	(0.6%)	4.8%	22.8%
Insurance	1,124.9	0.0%	(1.3%)	14.7%
Leasing	1,135.1	0.2%	(0.6%)	24.3%
Financial Services	3,229.3	0.2%	5.0%	106.7%
Industrial	2,573.4	0.3%	1.9%	24.9%
Chemical Industry	478.7	(1.6%)	(1.4%)	12.8%
Food & Beverage	4,489.7	(0.6%)	(2.1%)	12.4%
Retailing	1,683.2	0.2%	2.6%	47.2%
Others	1,541.8	(0.9%)	(1.0%)	2.1%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	3.37	8.4%
Cellcom SA	2.41	5.7%
Banque de Tunisie et des Emira	3.59	3.5%
Banque de l'Habitat	10.56	2.5%
Societe Industrielle d'Apparei	2.58	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
SOTUMAG	8.80	(5.0%)
Industries Chimiques du Fluor	89.40	(3.9%)
Banque de Tunisie	7.05	(2.8%)
Tuninvest-SICAR	41.00	(2.1%)
Societe Tunisienne de Banque	4.12	(2.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,141.58	(70.08)	(0.5%)	4.3%	32.0%
Market Cap (DT Mln)	30,532	(107.96)	(0.4%)	2.5%	26.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	714.3	155.1	27.7%	743.3	573.9
Value Traded ('000 DT)	7,733.6	(652.3)	(7.8%)	7,354.9	5,370.2
No. of Trades	1,564	179	12.9%	1,549	1,160

Market Breadth	▲ 15	▼ 22	▬ 27
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Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Delice Holding	12.00	184
Accumulateur Tunisienne Assad	3.37	153
Societe Frigorifique et Brasse	11.83	137
Societe Tunisienne de Banque	4.12	22
Banque de Tunisie	7.05	20

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Delice Holding	12.00	(0.66%)	2.22
Societe Frigorifique et Brasse	11.83	(0.50%)	1.63
Industries Chimiques du Fluor	89.40	(3.87%)	1.26
Accumulateur Tunisienne Assad	3.37	8.36%	0.52
Poulina Group	17.94	0.22%	0.31

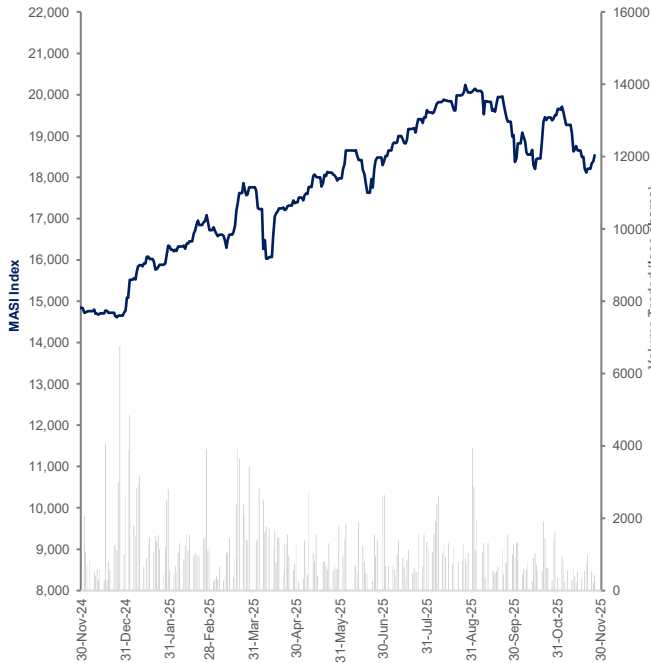
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 26, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	762,187.1	0.4%	(6.3%)	23.5%
Banking	296,463.4	1.0%	(6.5%)	17.3%
Beverages	8,391.9	(0.7%)	(5.9%)	(8.0%)
Chemicals	2,881.2	0.0%	(6.9%)	13.9%
Construction & Building Material	80,160.4	0.3%	(4.9%)	5.0%
Distributors	20,341.0	3.2%	(2.3%)	21.8%
Electricity	51,423.0	1.4%	(11.0%)	62.7%
Food Producers & Processors	27,021.1	0.4%	(6.1%)	3.0%
Holding Companies	6,436.8	0.7%	(7.0%)	28.9%
Insurance	33,727.7	(2.0%)	(5.7%)	9.4%
Investment & other Finance	4,013.3	2.0%	1.1%	7.1%
Leisures & Hotel	5,587.5	0.0%	(6.9%)	74.1%
Materials, Software & Computer	5,480.6	1.1%	(5.1%)	(3.8%)
Mining	76,912.1	(2.3%)	(6.9%)	91.2%
Oil & Gas	13,921.9	0.9%	(4.6%)	7.7%
Real Estate	27,885.5	0.5%	(7.4%)	5.6%
Telecommunications	100,348.7	0.3%	(4.9%)	39.2%
Transport	1,058.0	0.0%	(5.7%)	(21.3%)
Forestry & Paper	133.0	(0.5%)	(12.3%)	35.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit du Maroc SA	994.00	5.7%
Salafin	619.00	5.3%
Label Vie	4598.00	4.5%
Bank of Africa	225.00	2.2%
Credit Immobilier et Hotelier	409.00	1.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Wafa Assurance	4952.00	(2.9%)
Managem SA	5893.00	(2.6%)
ATLANTA	137.10	(2.1%)
Ciments du Maroc	1880.00	(1.3%)
Societe Des Boissons du Maroc	2140.00	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	114.15	202.1
Douja Promotion Groupe Addoha	37.79	66.4
Attijariwafa Bank	730.00	43.5
Lesieur Cristal	294.00	35.0
Alliances Developpement Immobi	574.00	17.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,535.59	152.88	0.8%	(5.7%)	25.5%
Market Cap (MAD Mn)	762,187	2,895	0.4%	(6.3%)	23.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	426.9	207.0	94.2%	1,158.5	1,221.9
Value Traded (MAD Mn)	108.33	42.98	65.8%	245.6	155.1

Market Breadth	▲ 23	▼ 8	▬ 10
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	730.00	0.69%	29.50
Maroc Telecom	114.15	0.31%	22.55
Lesieur Cristal	294.00	1.38%	10.15
Alliances Developpement Immobi	574.00	0.53%	9.54
Sonasis	2300.00	0.52%	9.23

Source: Bloomberg, Kamco Research

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