

MENA Markets Daily Report

January 27, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,299.65	(1.0%)	(2.1%)	21.2%
	Kuwait	Main 50 Index	▼	8,589.55	(0.8%)	(1.1%)	27.7%
Kuwait 2	Kuwait	Main Market Index	▼	8,109.67	(0.8%)	(2.3%)	20.2%
Saudi Arabia 3	Kuwait	All Share Index	▼	8,717.72	(0.9%)	(2.1%)	21.0%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	11,270.62	0.0%	7.4%	(12.8%)
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	6,446.15	(0.6%)	6.6%	17.2%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	5,169.59	(0.5%)	6.5%	15.4%
Qatar 7	UAE - Abu Dhabi	FTSE ADX General Index	▼	10,264.23	(0.2%)	2.7%	6.1%
Bahrain 8	Qatar	QE 20 Index	▲	11,322.05	1.2%	5.2%	1.8%
Oman 9	Bahrain	Bahrain All Share	▼	2,051.57	(0.0%)	(0.7%)	4.1%
Egypt 10	Oman	MSX 30 Index	▲	6,195.49	0.1%	5.6%	28.2%
Jordan 11	Egypt	EGX 30	▲	47,507.43	1.4%	13.6%	40.6%
Tunisia 12	Jordan	ASE Index	▼	3,534.69	(0.3%)	(2.1%)	45.1%
Morocco 13	Tunisia	Tunisia Index	▲	14,173.84	0.3%	5.4%	35.1%
	Morocco	MASI	▼	18,384.99	(1.4%)	(2.4%)	27.6%
Emerging Markets							
	China	SSE Composite Index	▼	4,132.61	(0.1%)	4.1%	18.4%
	India	SENSEX	▼	81,537.70	(0.9%)	(4.3%)	9.1%
	Brazil	BOVESPA Stock Index	▼	178,720.68	(0.1%)	10.9%	34.0%
	Mexico	BOLSA Index	▲	68,706.03	0.8%	6.8%	29.9%
	Emerging Markets	MSCI EM Index	▲	1,509.35	0.6%	7.5%	30.6%
Global Markets							
	World	MSCI ACWI Index	▲	1,044.17	0.6%	2.9%	20.6%
	Asia	MSCI Asia Pacific	▲	766.08	0.4%	6.1%	26.8%
	Europe	DJ Stoxx 600	▲	609.57	0.2%	2.9%	16.7%
	Europe	FTSEurofirst 300	▲	2,428.35	0.2%	2.9%	17.1%
	U.S.A	S&P 500	▲	6,950.23	0.5%	1.5%	16.4%
	U.S.A	DJIA	▲	49,412.40	0.6%	2.8%	13.0%
	U.S.A	NASDAQ Composite	▲	23,601.36	0.4%	1.5%	20.4%
	UK	FTSE 100	▲	10,148.85	0.1%	2.2%	21.5%
	Germany	DAX	▲	24,933.08	0.1%	1.8%	23.0%
	Japan	NIKKEI 225	▼	52,885.25	(1.8%)	5.1%	26.2%
	Hong Kong	HANG SENG INDEX	▲	26,765.52	0.1%	4.4%	27.8%
Currencies							
	USD	USD vs. World Currencies Basket	▼	97.04	(0.6%)	(1.30%)	(9.4%)
	GBP/USD	British Pound / USD Cross	▲	1.37	0.27%	1.52%	7.7%
	EUR/USD	Euro / USD Cross	▲	1.19	0.44%	1.14%	13.4%
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.14%	0.25%	0.2%
Other Asset Classes							
	Oil	Brent	▼	65.59	(0.4%)	7.8%	(18.5%)
	Oil	NYMEX	▼	60.63	(0.7%)	5.6%	(19.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	6.80	28.9%	84.5%	(15.1%)
	Gold	Gold Spot \$/Oz	▲	5,008.70	0.4%	16.0%	64.6%
	Silver	Silver Spot \$/Oz	▲	103.78	0.6%	44.8%	148.0%
	Bitcoin	Bitcoin USD Cross	▲	87,974.04	1.7%	0.4%	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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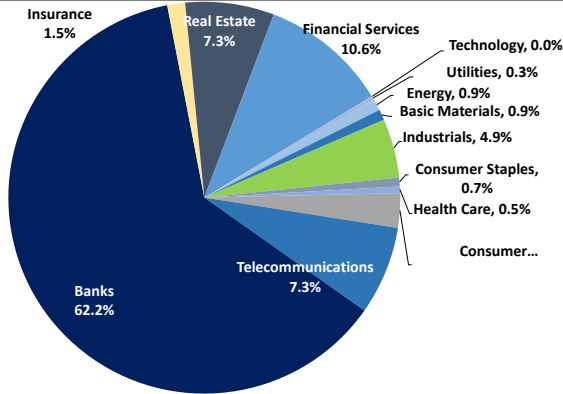
<http://www.kamcoinvest.com>

 Kamco Investment Company - K.S.C
 (Public)

Boursa Kuwait Daily Report

January 26, 2026

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,717.7	▼ (0.9%)	(2.1%)	(2.1%)
Energy	1,799.7	▼ (4.0%)	3.7%	3.7%
Basic Materials	818.4	▼ (0.3%)	(1.8%)	(1.8%)
Industrials	734.6	▼ (0.4%)	(3.0%)	(3.0%)
Consumer Staples	1,276.0	▼ (4.0%)	(6.2%)	(6.2%)
Health Care	588.0	▼ (0.3%)	(0.5%)	(0.5%)
Consumer Discretionary	2,236.7	▼ (2.4%)	(6.2%)	(6.2%)
Telecommunications	1,254.1	▼ (0.4%)	2.3%	2.3%
Banks	2,146.2	▼ (0.8%)	(1.1%)	(1.1%)
Insurance	1,909.6	▲ 1.0%	(2.0%)	(2.0%)
Real Estate	1,966.6	▼ (0.7%)	(3.1%)	(3.1%)
Financial Services	1,756.4	▼ (1.9%)	(8.5%)	(8.5%)
Technology	851.2	▼ (4.1%)	(10.7%)	(10.7%)
Utilities	384.2	▲ 0.7%	(2.0%)	(2.0%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,040.4	24.6	10.9%
2- National Bank of Kuwait	8,681.6	14.2	13.8%
3- Boubayan Bank	3,056.7	30.3	10.7%
4- Zain	2,193.8	8.8	20.3%
5- Mabanee Co.	1,517.3	18.2	11.6%
6- Gulf Bank	1,393.4	23.9	7.0%
7- Warba Bank	1,300.0	28.3	5.6%
8- Commercial Bank of Kuwait	1,115.4	7.0	21.2%
9- National Mobile Telecom Co.	821.4	10.9	12.4%
10- Burgan Bank	776.4	17.0	5.2%
Total	35,896	17.59	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

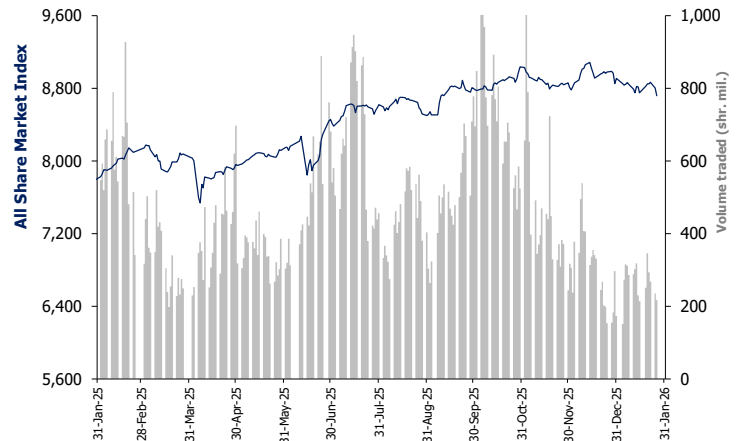
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.215	0.025	13.2%
Kuwait Reinsurance Co.	0.418	0.016	4.0%
United Real Estate Co.	0.279	0.007	2.6%
Metal & Recycling Co.	0.126	0.003	2.4%
Salhia Real Estate Co.	0.404	0.008	2.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.107	(0.013)	(10.8%)
Dar Al Thuraya Real Estate Co.	0.165	(0.015)	(8.3%)
Osos Holding Group Co.	0.201	(0.017)	(7.8%)
Kuwait Hotels Co.	0.232	(0.018)	(7.2%)
IFA Hotels & Resorts Co.	0.866	(0.063)	(6.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.178	(2.2%)	16,756,196
Kuwait Finance House	0.814	(0.9%)	14,264,704
National Industries Group	0.274	(3.2%)	10,861,442
Kuwait International Bank	0.273	(0.4%)	8,971,287
Arab Real Estate Co.	0.215	13.2%	7,918,997

Market Breadth	23	99	18	
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,299.65	(89.6)	(1.0%)	(2.1%)
Main 50 Index	8,589.55	(67.5)	(0.8%)	(1.1%)
Main Market Index	8,109.67	(66.9)	(0.8%)	(2.3%)
All Share Market Index	8,717.72	(81.9)	(0.9%)	(2.1%)
Market Cap (KWD Mn)	52,432.43	(488.0)	(0.9%)	(2.1%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	217.2	(17.2)	(7.3%)	268.3	357.6
Value Traded (KWD Mn)	70.9	10.5	17.3%	75.0	86.7
No. of Trades	19,850	589	3.1%	18,458	18,569

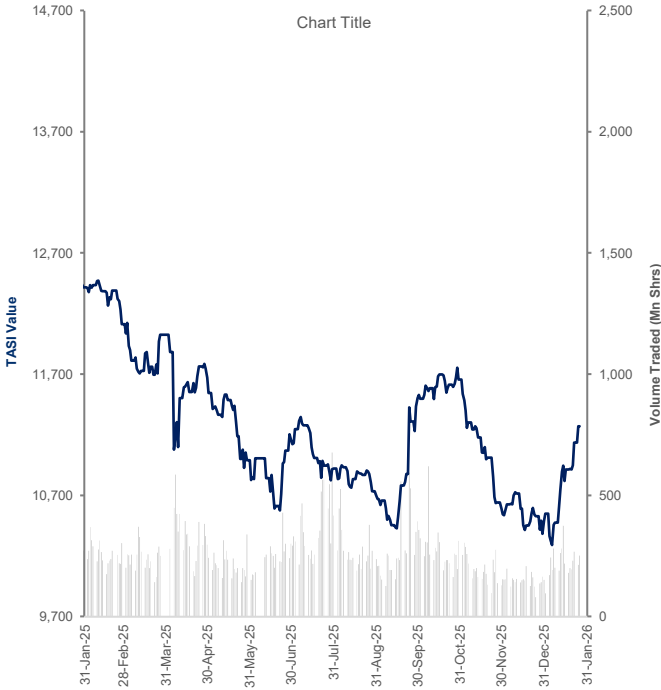
Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.814	(0.9%)	11,627,952
National Bank of Kuwait	0.993	(0.6%)	6,325,163
Boursa Kuwait Securities Co.	3.030	(1.5%)	4,904,726
Mabanee Co.	1.026	(1.3%)	3,664,577
National Industries Group	0.274	(3.2%)	3,021,969

Source: Boursa Kuwait, Kamco Invest Research

Saudi Tadawul Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,417,470.7	(0.1%)	6.8%	6.8%
Energy	6,198,820.6	(0.2%)	6.0%	6.0%
Materials	685,351.7	1.6%	16.8%	16.8%
Capital Goods	71,431.9	0.0%	4.4%	4.4%
Commercial & Professional Svc	11,105.0	0.5%	4.4%	4.4%
Transportation	46,393.4	(0.1%)	2.3%	2.3%
Consumer Durables & Apparel	7,195.0	0.3%	5.2%	5.2%
Consumer Services	53,371.7	0.2%	(0.5%)	(0.5%)
Media	27,335.4	(0.1%)	0.5%	0.5%
Consumer Discretionary Distribution &	32,218.2	0.5%	4.3%	4.3%
Consumer Staples Distribution & Retail	34,497.5	(0.2%)	3.3%	3.3%
Food & Beverages	90,211.9	0.6%	4.1%	4.1%
Health Care Equipment & Svc	161,774.3	(0.7%)	3.0%	3.0%
Pharma, Biotech & Life Science	15,745.4	0.5%	2.8%	2.8%
Banks	1,067,651.9	(0.6%)	9.0%	9.0%
Financial Services	62,520.1	(0.0%)	5.5%	5.5%
Insurance	69,251.4	(0.7%)	10.9%	10.9%
Telecommunication Services	289,087.7	0.3%	3.9%	3.9%
Utilities	223,016.5	2.7%	2.7%	2.7%
REITs	14,574.1	0.3%	1.8%	1.8%
Real Estate Mgmt & Dev't	143,214.2	(0.9%)	8.3%	8.3%
Software & Services	112,259.5	(0.2%)	6.5%	6.5%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Ades Holding Company	18.93	6.1%
Consolidated Grunenfelder Saady Holding Co.	10.39	5.8%
Almasane Alkobra Mining Co.	108.40	5.2%
Savola Group	23.61	4.9%
Shatirah House Restaurants Co	9.79	4.8%

Worst Return Performers	Price (SAR)	Daily % Chg
Herfy Food Services Co	16.72	(3.1%)
Al Moammar Information Systems	177.00	(2.7%)
Saudi Industrial Export Co	2.55	(2.7%)
Emaar Economic City	9.84	(2.5%)
Abdul Mohsen Al-Hokair Tourism	1.97	(2.5%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.68	25,630
Jabal Omar Development Co	16.14	12,904
Saudi Chemical Co Holding	7.45	10,968
Saudi Arabian Oil Co	25.26	9,023
Ades Holding Company	18.93	8,608

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	11,270.62	2.14	0.0%	7.4%	7.4%
Market Cap (SAR Mn)	9,417,471	(5,339)	(0.1%)	6.8%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	251.4	38.1	17.9%	224.4	343.6
Value Traded (SAR Mn)	5,543.2	770.3	16.1%	4,448.8	6,066.4
No. of Trades	512,584	102,846	25.1%	419,481	465,016

Market Breadth			
	▲ 107	▼ 150	▬ 18

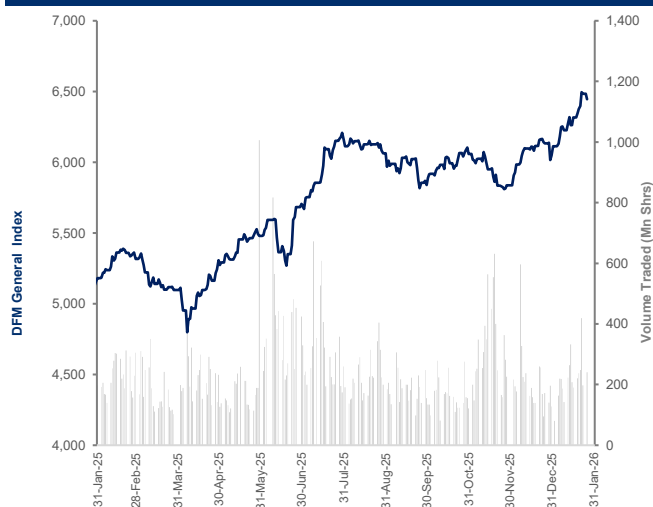
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	106.30	(1.4%)	302.29
Saudi Arabian Fertilizer Co	126.60	2.9%	251.27
Saudi Arabian Mining Co	79.50	2.4%	249.38
Saudi Arabian Oil Co	25.26	(0.2%)	227.68
Jabal Omar Development Co	16.14	(1.9%)	208.65

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,100,475.1	(0.3%)	7.0%	7.0%
Financials	481,975.3	(0.4%)	6.1%	6.1%
Real Estate	227,176.5	(0.8%)	7.6%	7.6%
Industrial	123,259.3	(0.9%)	6.6%	6.6%
Materials	1,650.5	1.1%	1.8%	1.8%
Consumer Staples	29,613.7	0.4%	5.9%	5.9%
Consumer Discretionary	26,462.2	(2.1%)	0.7%	0.7%
Telecommunication	46,915.6	(0.5%)	5.6%	5.6%
Utilities	163,422.0	1.1%	10.8%	10.8%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	22.00	4.8%
United Foods Co	12.80	1.6%
DEWA	3.10	1.3%
TECOM	3.67	1.1%
National Cement Co	4.60	1.1%

Worst Return Performers	Price (AED)	Daily % Chg
Al Mazaya Holding Company	0.83	(6.7%)
National International Holding	1.52	(6.2%)
Union Properties Pjsc	0.86	(4.7%)
Al Firdous Holdings Pjsc	0.31	(4.6%)
ALEC Holdings PJSC	1.56	(3.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Union Properties Pjsc	0.86	45,025
Deyaar Development Pjsc	1.02	30,378
Shuaa Capital	0.24	16,717
Emaar Properties Pjsc	14.85	15,784
Drake & Scull International	0.28	15,027

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	6,446.15	(38.23)	(0.6%)	6.6%	6.6%
Market Cap (AED Mn)	1,100,475	(3,860)	(0.3%)	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	240.5	42.8	21.6%	223.0	247.7
Value Traded (AED Mn)	672.0	174.3	35.0%	663.8	621.6
No. of Trades	14,824	3,600	32.1%	13,287	13,766

Market Breadth	▲	▼	▬
	10	35	31

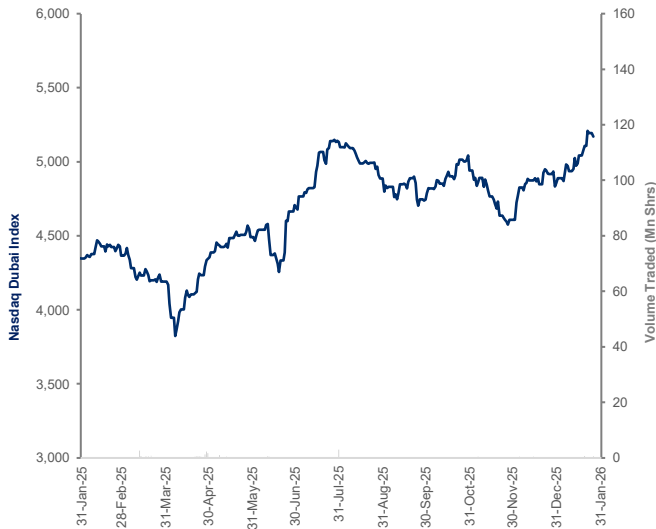
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.85	(1.00%)	232.70
Emaar Development	17.05	(0.58%)	52.82
Emirates Nbd	31.05	(0.16%)	44.96
Union Properties Pjsc	0.86	(4.65%)	38.78
SALIK	6.50	(1.66%)	34.65

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	61,160.2	(2.6%)	(1.0%)	(1.0%)
DEPA Limited (AED)	130.4	0.0%	(0.0%)	(0.0%)
Emirates REIT (CEIC) Limited	227.0	(0.4%)	1.3%	1.3%
ENBD REIT (CEIC) Limited	124.5	(2.4%)	15.5%	15.5%
Hikma Pharmaceuticals GDR	4,692.2	0.7%	2.2%	2.2%
Nasdaq, Inc.	55,986.1	(2.9%)	(1.3%)	(1.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Hikma Pharmaceuticals Gdr	42.29	0.7%

Worst Return Performers	Price (USD)	Daily % Chg
Nasdaq, Inc.	98.05	(2.9%)
Enbd Reit (Ceic) Limited	0.50	(2.4%)
Emirates Reit (Ceic) Limited	0.70	(0.4%)

Most Active Stocks By Volume	Price (USD)	Volume (*000 Shrs)
Enbd Reit (Ceic) Limited	0.50	458.2
Emirates Reit (Ceic) Limited	0.70	66.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE Nasdaq Dubai UAE 20	5,169.59	(23.5)	(0.5%)	6.5%	6.5%
Market Cap (USD Mn)	61,160	(1,645.5)	(2.6%)	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily	
				YTD-26	YTD-25
Volume (Mn Shares)	0.525	0.51	2,653%	0.118	0.20
Value Traded (USD Mn)	0.275	0.26	2,295%	0.1	0.09
No. of Trades	14.0	11.00	367%	7	5

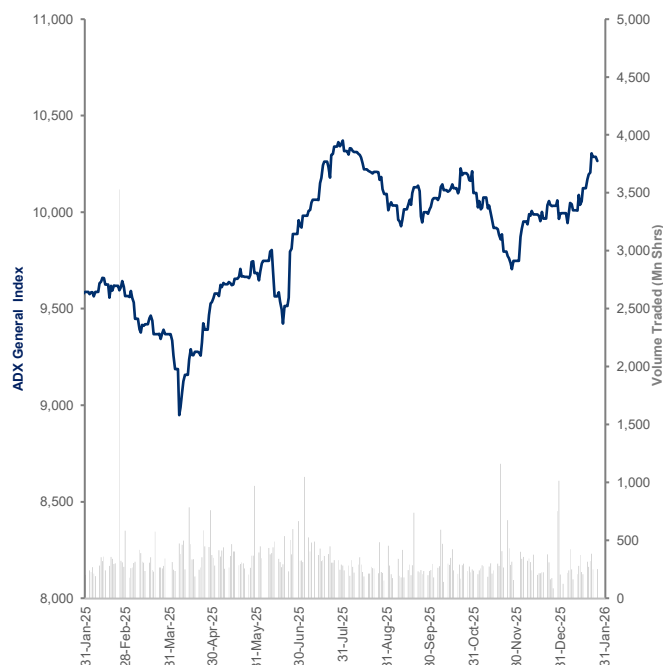
Market Breadth	▲	▼	▬
	1	0	4

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Enbd Reit (Ceic) Limited	0.50	(2.35%)	0.23
Emirates Reit (Ceic) Limited	0.70	(0.43%)	0.05

Abu Dhabi Securities Exchange Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,078,482.9	(0.4%)	(0.2%)	(0.2%)
Financials	1,577,278.6	(0.4%)	1.6%	1.6%
Telecommunication	215,121.0	0.6%	6.9%	6.9%
Consumer Discretionary	69,518.4	(1.1%)	0.1%	0.1%
Industrial	221,819.1	(1.1%)	(0.9%)	(0.8%)
Real Estate	79,554.4	(0.1%)	6.8%	6.8%
Basic Materials	99,879.4	(0.5%)	0.2%	0.2%
Energy	425,643.2	(0.3%)	0.3%	0.3%
Utilities	326,059.3	(0.7%)	(13.9%)	(13.9%)
Consumer Staples	23,145.5	(0.6%)	(3.3%)	(3.3%)
Health Care	40,464.1	(1.1%)	6.6%	6.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ras Al-Khaimah National Insurance	3.34	14.8%
OMAN & EMIRATES INVESTMENT HOLDING	0.72	8.9%
Hayah Insurance Co	1.45	6.6%
Sharjah Islamic Bank	3.47	2.7%
National Bank Of Ras Al Khaimah	9.00	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
Insurance House Co.	0.53	(7.7%)
Multiply Group	2.30	(5.7%)
Ras Al-Khaimah Co. For White Cement	0.98	(4.9%)
Investcorp Capital	1.47	(3.9%)
Abu Dhabi Ports	5.12	(3.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Dana Gas Co.	0.95	33,150
ADNOCGAS UH EQUITY	3.55	19,771
Fertiglobe	2.69	19,391
Al Dar Properties Co.	9.37	15,112
Sharjah Islamic Bank	3.47	12,148

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	10,264.23	(21.54)	(0.2%)	2.7%	2.7%
Market Cap (AED Mn)	3,078,483	(12,814)	(0.4%)	(0.2%)	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	252.5	2.3	0.9%	265.4	260.7
Value Traded (AED Mn)	1,222.3	55.1	4.7%	1,141.5	978.9
No. of Trades	22,982	2,601	12.8%	19,531	18,020

Market Breadth	▲	▼	▬
	17	43	30

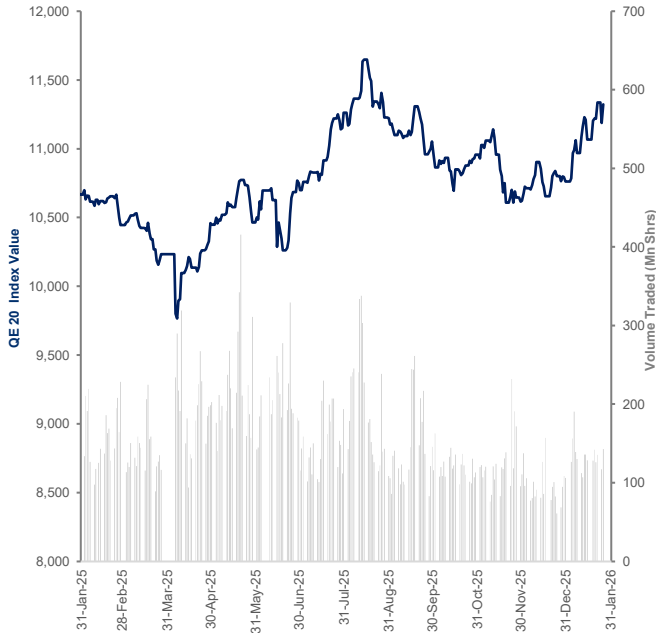
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Abu Dhabi Islamic Bank	23.10	1.32%	248.61
Al Dar Properties Co.	9.37	0.00%	140.48
Alpha Dhabi Holding PJSC	9.27	(0.96%)	102.11
International Holdings Company PJSC	399.60	0.00%	100.28
First Abu Dhabi Bank Pjsc	18.76	(0.74%)	70.44

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	677,928.5	1.0%	5.2%	5.2%
Banking & Finance Sector	345,288.6	1.3%	6.4%	6.4%
Goods & Consumer Services	32,808.0	0.4%	1.1%	1.1%
Industrial Sector	149,802.6	0.4%	4.5%	4.5%
Insurance Sector	11,680.2	1.3%	4.2%	4.2%
Real Estate	42,441.8	0.1%	0.9%	0.9%
Telecom	55,901.0	2.2%	7.4%	7.4%
Transport	40,006.3	1.0%	4.1%	4.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Gulf Warehousing Co	2.50	7.0%
Mekdam Holding	2.62	4.2%
Qatar Aluminum Manufacturing C	1.79	3.8%
Qatar Islamic Bank SAQ	25.25	2.6%
Qatar Insurance Co SAQ	2.19	2.4%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.45	(2.0%)
Doha Bank QPSC	2.74	(1.2%)
Qatari Investors Group QSC	1.53	(1.0%)
Islamic Holding Group QSC	3.04	(0.5%)
Qatar Electricity & Water Co Q	15.24	(0.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.26	17,981
Qatar Aluminum Manufacturing C	1.79	15,700
Masraf Al Rayan QSC	2.28	14,654
Mesaieed Petrochemical Holding	1.11	11,986
Doha Bank QPSC	2.74	11,147

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	11,322.05	135.27	1.2%	5.2%	5.2%
Market Cap (QAR Mn)	677,928	6,915	1.0%	5.2%	5.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	143.0	25.8	22.0%	134.6	156.4
Value Traded (QAR Mn)	516.8	215.8	71.7%	412.6	419.7
No. of Trades	29,512	11,160	60.8%	28,739	14,527

Market Breadth	▲ 34	▼ 14	▬ 7
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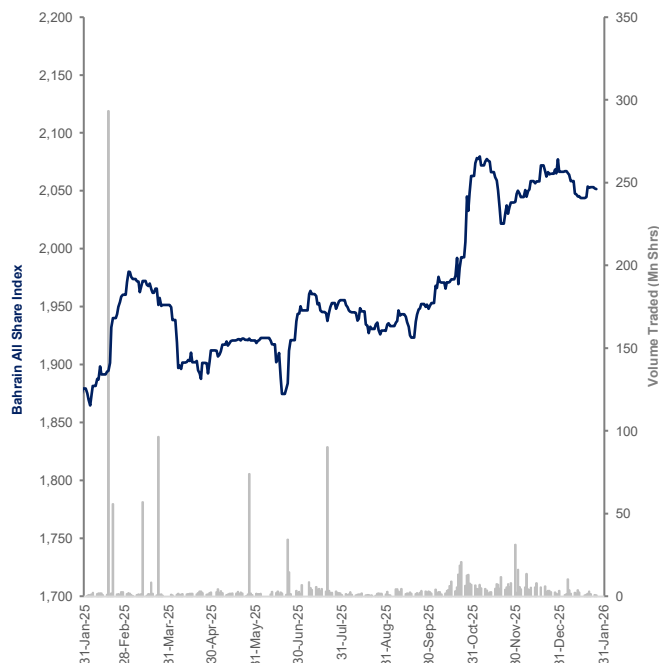
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	20.15	1.00%	87.94
Qatar Islamic Bank SAQ	25.25	2.64%	42.87
Investment Holding Group	4.22	(0.17%)	41.32
Industries Qatar QSC	12.50	0.32%	37.56
Masraf Al Rayan QSC	2.28	0.53%	33.25

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	27,145.7	0.2%	1.5%	1.5%
Materials	1,554.9	0.0%	(0.9%)	(0.9%)
Industrial	128.0	(0.1%)	0.2%	0.2%
Consumer Discretionary	245.3	0.9%	(1.6%)	(1.6%)
Consumer Staples	134.0	0.0%	2.5%	2.5%
Financials	24,134.8	0.2%	1.7%	1.7%
Communication Services	876.4	0.4%	1.6%	1.6%
Real Estate	72.2	1.9%	1.6%	1.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Duty Free Complex	0.43	3.6%
Seef Properties BSC	0.12	2.6%
Bahrain Telecommunications Co	0.49	0.4%
Kuwait Finance House - Bahrain	2.67	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.59	(0.7%)
Al Salam Bank-Bahrain BSC	0.23	(0.4%)
APM TERMINALS BAHRAIN	1.12	(0.1%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Aluminium Bahrain B.S.C	1.10	299
Al Salam Bank-Bahrain BSC	0.23	105
Seef Properties BSC	0.12	102
GFH FINANCIAL GROUP BSC	0.59	25
Arab Banking Corp BSC	0.32	25

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	2,051.57	(0.52)	(0.0%)	(0.7%)	(0.7%)
Market Cap (BHD Mn)	27,145.7	66.7	0.2%	1.5%	1.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	611	(182)	(22.9%)	2,282.0	768.3
Value Traded (BHD '000)	421	204	94.0%	1,249.5	289.4
No. of Trades	25	(10)	(28.6%)	52	31

Market Breadth	▲ 4	▼ 3	▬ 36
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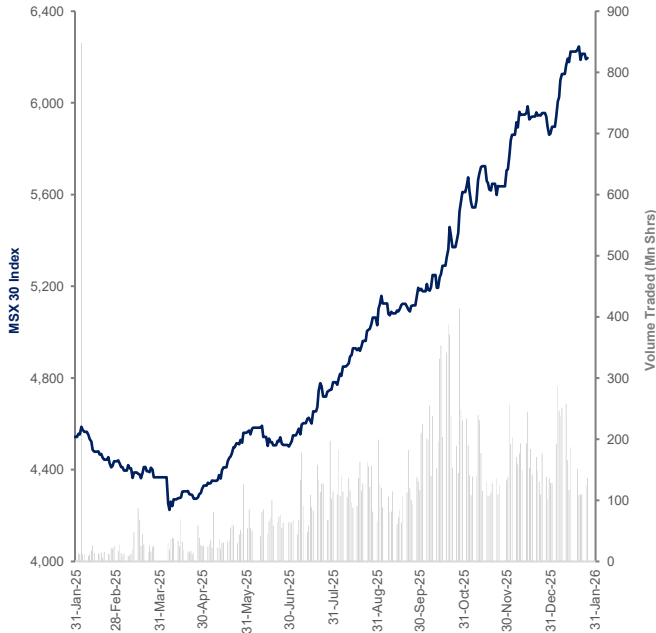
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	1.10	0.00%	0.33
Al Salam Bank-Bahrain BSC	0.23	(0.44%)	0.02
GFH FINANCIAL GROUP BSC	0.59	(0.68%)	0.01
Kuwait Finance House - Bahrain	2.67	0.38%	0.01
Seef Properties BSC	0.12	2.63%	0.01

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,802.6	(0.0%)	5.9%	5.9%
Financial	6,858.1	0.0%	5.5%	5.5%
Industrial	6,634.7	0.1%	6.2%	6.2%
Services	3309.8	(0.4%)	6.1%	6.1%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Financial Services Co.	0.11	8.2%
Oman Fisheries Co.	0.03	3.4%
Muscat Finance Co. Ltd.	0.067	3.1%
Oman Refreshment Co. Ltd.	1.44	2.9%
United Finance Co.	0.09	2.4%

Worst Return Performers	Price (OMR)	Daily % Chg
Shell Oman Marketing Co.	0.75	(4.6%)
Muscat Thread Mills Co.	0.20	(4.2%)
Salalah Port Services Co.	0.43	(4.0%)
Galfar Engineering & Contracting Co.	0.09	(3.2%)
Dhofar Cattle Feed Co.	0.16	(3.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	6,195.49	4.44	0.1%	5.6%	5.6%
Market Cap (OMR Mn)	16,802.6	(2.05)	(0.0%)	5.9%	5.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	136,548.7	11,967.8	9.6%	175,344	22,097
Value Traded (OMR '000)	34,578.0	2,842.1	9.0%	41,253	3,834

Market Breadth	▲ 21	▼ 25	▬ 72
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	47,465
Bank Muscat	0.35	33,298
OQ Gas Networks	0.20	9,608
OQ BASE INDUSTRIES (SFZ)	0.19	8,680
OQ Exploration & Production SA	0.39	8,046

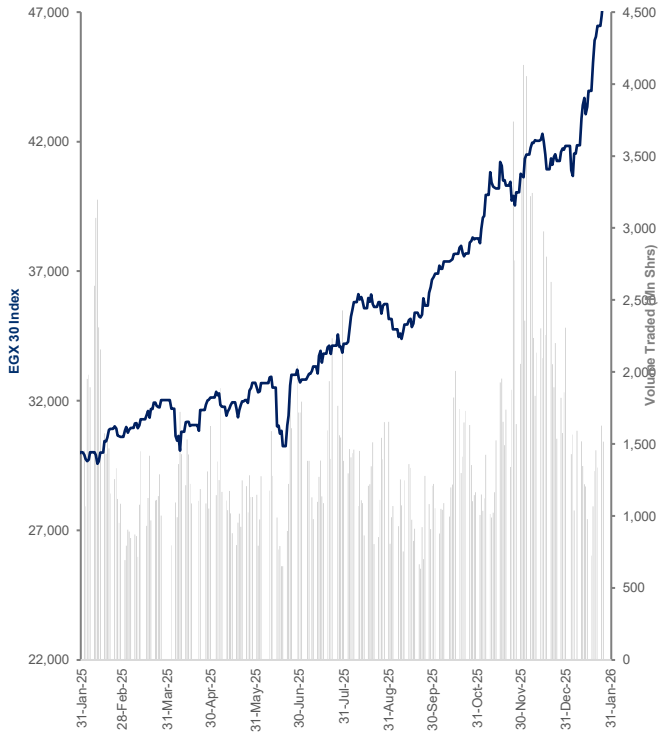
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.35	0.00%	11.72
Sohar Bank	0.16	(0.63%)	7.55
Oman Telecommunications Co.	1.08	(0.28%)	4.60
OQ Exploration & Production SA	0.39	0.26%	3.12
OQ Gas Networks	0.20	0.50%	1.94

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,852,578.7	(1.2%)	4.6%	4.6%
Banks	674,523.1	(5.6%)	11.4%	11.4%
Basic Resources	316,762.4	(0.8%)	1.1%	1.1%
Industrial Goods	186,834.4	(1.1%)	0.6%	0.6%
Health Care & Pharmaceuticals	91,865.5	(0.5%)	(4.7%)	(4.7%)
Real Estate	430,813.1	0.3%	3.8%	3.8%
Travel and Leisure	71,038.6	(0.6%)	(3.2%)	(3.2%)
Food, Beverages & Tobacco	258,508.3	1.0%	3.0%	3.0%
Energy and Support Services	20,188.9	(0.3%)	(1.9%)	(1.9%)
Trade and Distributors	27,482.5	(0.5%)	(2.8%)	(2.8%)
Shipping and Transport	82,120.0	(1.3%)	(3.6%)	(3.6%)
Education Services	47,589.6	(0.7%)	(4.4%)	(4.4%)
Contracting and Construction Eng	63,412.4	(0.7%)	(3.9%)	(3.9%)
Textiles and Durables	31,817.6	0.2%	1.6%	1.6%
Building Materials	76,299.1	(1.1%)	(2.0%)	(2.0%)
Media & Communication Services	299,879.7	3.3%	16.8%	16.8%
Paper and Packaging	2,266.4	(0.5%)	(1.5%)	(1.5%)
Non-bank Financial Services	171,176.9	(0.0%)	1.2%	1.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Gulf Canadian Real Estate Investment Co.	1.66	14.5%
Fawry For Banking Technology And Electronic Payment	17.60	7.1%
Raya Holding For Financial Investments	4.40	6.3%
Heliopolis Housing	3.56	5.0%
CI Capital Holding For Financial Investments	10.40	4.9%

Worst Return Performers	Price (EGP)	Daily % Chg
National Bank Of Kuwait - Egypt	26.01	(13.4%)
Prime Holding	2.11	(6.6%)
Nasr Company for Civil Works	5.01	(6.2%)
Elsaeed Contracting& Real Estate Investment Company SCCD	1.42	(6.0%)
Paint & Chemicals Industries (Pachin)	70.05	(5.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Investment Holding	1.24	307,887
Citadel Capital - Common Shares	3.33	127,034
Belton Financial Holding	3.06	76,297
Arab Developers Holding	0.19	75,827
Universal For Paper and Packaging Materials (Unipack)	0.28	72,887

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	47,507.43	649.7	1.4%	13.6%	13.6%
Market Cap (EGP Mn)	2,852,578.7	(34,938.2)	(1.2%)	4.6%	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	1,515.4	(112.7)	(6.9%)	1,308.4	1,207.2
Value Traded (EGP Mn)	6,465.2	363.8	6.0%	5,493.0	3,211.6
No. of Trades	132,552	(22,382)	(14.4%)	124,270	91,854

Market Breadth	▲ 45	▼ 126	▬ 50
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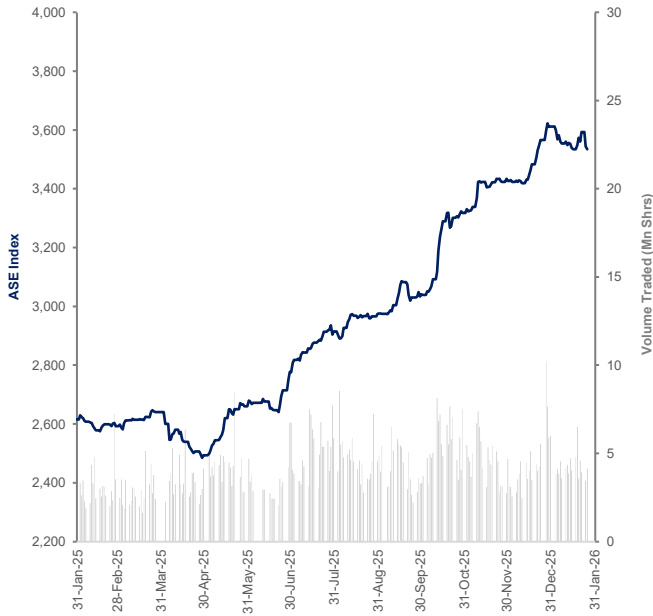
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
T M G Holding	86.47	0.03%	706.51
Commercial International Bank (Egypt)	130.98	1.61%	470.83
Fawry For Banking Technology And Electronic Payment	17.60	7.12%	460.72
Citadel Capital - Common Shares	3.33	(1.48%)	423.25
Orascom Investment Holding	1.24	2.48%	382.42

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	25,549.8	(0.4%)	(1.3%)	(1.3%)
Banks	10,780.1	(0.1%)	(0.9%)	(0.9%)
Insurance	358.8	(1.1%)	(0.6%)	(0.6%)
Diversified Financial Services	286.9	(0.5%)	(1.5%)	(1.5%)
Real Estate	390.6	(0.2%)	(1.6%)	(1.6%)
Health Care Services	53.5	0.0%	(4.3%)	(4.3%)
Educational Services	336.8	1.1%	(1.8%)	(1.8%)
Hotels and Tourism	274.0	0.2%	0.2%	0.2%
Transportation	147.3	0.1%	(3.4%)	(3.4%)
Technology and Communication	618.9	0.6%	4.4%	4.4%
Utilities and Energy	1,260.3	0.1%	(3.5%)	(3.5%)
Commercial Services	293.2	(0.0%)	(1.4%)	(1.4%)
Pharmaceutical and Medical Industries	72.9	0.3%	0.0%	0.0%
Chemical Industries	67.0	(0.2%)	2.4%	2.4%
Food and Beverages	206.3	0.2%	(1.1%)	(1.1%)
Tobacco and Cigarettes	2.4	0.0%	(11.1%)	(11.1%)
Mining and Extraction Industries	10,215.8	(0.9%)	(1.8%)	(1.8%)
Engineering and Construction	101.0	0.5%	0.9%	0.9%
Electrical Industries	42.4	(0.8%)	(4.7%)	(4.7%)
Textiles Leathers and Clothings	41.7	0.0%	(3.1%)	(3.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
CENTURY INVESTMENT GROUP	0.45	2.3%
BABELON INVESTMENTS CO. P.L.C	1.36	2.3%
RUMM FINANCIAL BROKERAGE	0.94	2.2%
JORDAN DECAPOLIS PROPERTIES	0.47	2.2%
MIDDLE EAST HOLDING	2.05	2.0%

Worst Return Performers	Price (JD)	Daily % Chg
UNION INVESTMENT CORPORATION	0.10	(9.1%)
JERUSALEM INSURANCE	1.58	(7.1%)
THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN I	0.15	(6.3%)
UNITED FINANCIAL INVESTMENTS	1.34	(5.0%)
ALDAMAN FOR INVESTMENTS	1.81	(4.7%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.39	727
ARAB PHOENIX HOLDINGS	0.48	144
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.72	135
ARAB BANK	6.80	109
JORDAN ISLAMIC BANK	5.00	109

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,534.69	(9.72)	(0.3%)	(2.1%)	(2.1%)
Market Cap (JD Mn)	25,549.78	(104.51)	(0.4%)	(1.3%)	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (*000 Shares)	4,122.4	673.3	19.5%	4,235.4	3,216.5
Value Traded (JD '000)	8,403.0	(407.2)	(4.6%)	8,959.5	6,388.3
No. of Trades	3,073	(805)	(20.8%)	3,291	2,338

Market Breadth	▲ 38	▼ 36	▬ 87
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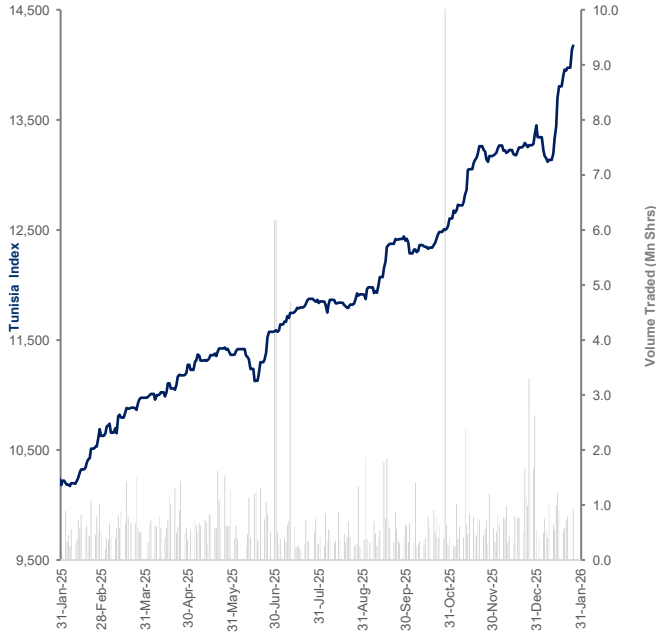
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.39	0.72%	0.99
ARAB BANK	6.80	(0.29%)	0.74
JORDAN ISLAMIC BANK	5.00	(1.38%)	0.54
CAPITAL BANK OF JORDAN	2.98	(1.00%)	0.12
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.72	(4.00%)	0.10

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	33,079.9	0.4%	6.1%	6.1%
Banking	15,510.9	0.3%	7.0%	7.0%
Insurance	937.9	(0.7%)	(1.3%)	(1.3%)
Leasing	1,300.5	2.4%	12.7%	12.7%
Financial Services	3,753.1	1.0%	12.7%	12.7%
Industrial	2,779.5	(0.4%)	3.1%	3.1%
Chemical Industry	473.2	1.8%	0.0%	0.0%
Food & Beverage	4,992.5	0.4%	4.1%	4.1%
Retailing	1,746.2	0.5%	4.3%	4.3%
Others	1,586.2	0.7%	(1.1%)	(1.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Moderne de Ceramique	0.63	6.8%
Industries Chimiques du Fluor	80.90	4.5%
Arab Tunisian Lease	7.63	4.5%
Societe Immobiliere Tuniso Seo	3.70	4.2%
Universal Auto Distributors Ho	0.52	4.0%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Industrielle d'Apparei	2.76	(5.8%)
Accumulateur Tunisienne Assad	2.94	(3.9%)
Societe de Placements et de De	12.80	(3.0%)
Cie d'Assurances et de Reassur	46.00	(2.1%)
Euro Cycles SA	11.77	(1.8%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Moderne de Ceramique	0.63	148
Societe Frigorifique et Brasse	12.80	100
One Tech Holding	8.67	72
Societe Tunisienne de L'Air	0.34	70
Atelier du Meuble Interieurs S	4.19	59

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	14,173.84	198.85	1.4%	5.4%	5.4%
Market Cap (DT Mln)	33,080	145.72	0.4%	6.1%	6.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	927.1	134.5	17.0%	716.6	583.5
Value Traded ('000 DT)	9,406.7	171.7	1.9%	7,936.1	5,075.2
No. of Trades	3,123	339	12.2%	2,297	1,530

Market Breadth	▲ 26	▼ 21	▬ 17
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Frigorifique et Brasse	12.80	(0.85%)	1.28
Amen Bank	54.20	0.74%	1.15
Banque Internationale Arabe de	127.90	0.31%	0.72
Societe D'Articles Hygieniques	14.20	(1.39%)	0.67
One Tech Holding	8.67	2.00%	0.61

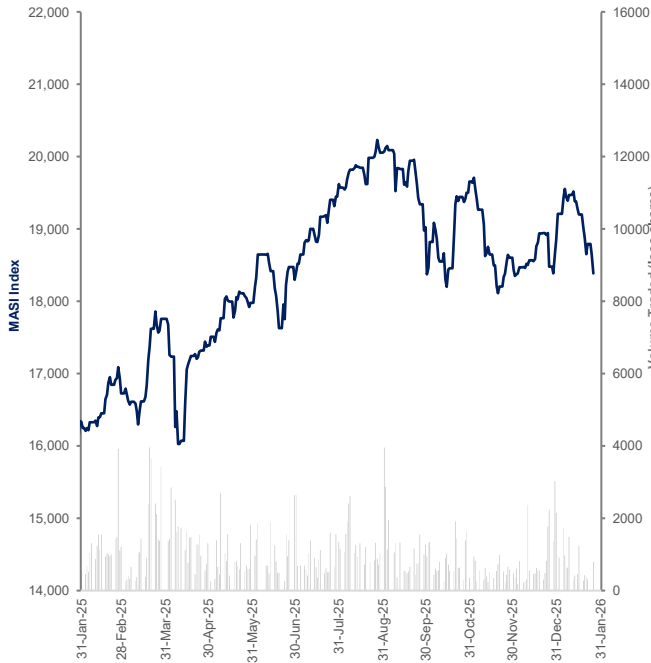
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 26, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	770,769.4	(0.7%)	0.1%	0.1%
Banking	290,063.6	0.0%	(3.6%)	(3.6%)
Beverages	8,698.0	(0.2%)	(1.4%)	(1.4%)
Chemicals	2,737.0	(4.8%)	(4.7%)	(4.7%)
Construction & Building Material	75,096.4	(1.9%)	(4.3%)	(4.3%)
Distributors	19,250.7	(2.5%)	(4.7%)	(4.7%)
Electricity	47,790.4	(3.0%)	(4.4%)	(4.4%)
Food Producers & Processors	28,481.1	(2.7%)	(2.4%)	(2.4%)
Holding Companies	6,162.7	(0.5%)	(8.6%)	(8.6%)
Insurance	34,595.4	0.2%	(0.2%)	(0.2%)
Investment & other Finance	4,070.7	(2.0%)	6.5%	6.5%
Leisures & Hotel	5,601.8	(2.7%)	5.7%	5.7%
Materials, Software & Computer	5,525.6	(2.2%)	(4.4%)	(4.4%)
Mining	110,012.0	1.1%	28.4%	28.4%
Oil & Gas	13,956.3	(1.0%)	0.5%	0.5%
Real Estate	23,631.0	(3.8%)	(9.8%)	(9.8%)
Telecommunications	93,931.3	(1.1%)	(2.0%)	(2.0%)
Transport	1,042.1	(2.4%)	(6.1%)	(6.1%)
Forestry & Paper	123.4	(1.3%)	(2.8%)	(2.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Cie Miniere de Touissit	2379.00	8.6%
Societe Metallurgique D'imiter	6701.00	8.1%
Banque Marocaine Pour Le Comme	605.00	2.1%
Credit du Maroc SA	1079.00	1.8%
Banque Centrale Populaire	277.40	1.6%

Worst Return Performers	Price (MAD)	Daily % Chg
SNEP	456.00	(6.9%)
Lesieur Cristal	340.00	(6.8%)
Alliances Developpement Immobi	505.10	(4.6%)
Salafin	562.00	(4.3%)
Colorado SA	82.00	(4.2%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	31.00	503.8
Maroc Telecom	106.85	51.2
Attijariwafa Bank	720.10	48.5
Alliances Developpement Immobi	505.10	41.5
Bank of Africa	200.00	21.8

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	18,384.99	(407.10)	(2.2%)	(2.4%)	(2.4%)
Market Cap (MAD Mn)	770,769	(5,442)	(0.7%)	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	780.1	473.6	154.5%	727.6	2,022.7
Value Traded (MAD Mn)	160.68	46.98	41.3%	227.5	350.7

Market Breadth	▲ 10	▼ 26	▬ 5
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	720.10	(0.73%)	31.79
Cie Miniere de Touissit	2379.00	8.63%	26.57
Alliances Developpement Immobi	505.10	(4.64%)	20.64
Societe Metallurgique D'imiter	6701.00	8.08%	13.34
Managem SA	8006.00	0.08%	13.31

Source: Bloomberg, Kamco Research

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