

MENA Markets Daily Report

May 26, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change	
MENA Countries									
In this Report...		Kuwait	Premier Market Index	▼	8,697.59	(0.2%)	11.0%	4.8%	
		Kuwait	Main 50 Index	▲	7,278.69	0.5%	6.9%	24.0%	
	Kuwait	2	Kuwait	Main Market Index	▲	6,993.40	0.2%	1.2%	24.0%
	Saudi Arabia	3	Kuwait	All Share Index	▼	8,039.38	(0.2%)	9.2%	8.0%
	UAE - Dubai	4	Saudi Arabia	TADAWUL All Share Index	▼	10,999.78	(1.7%)	(8.6%)	0.6%
	UAE - Nasdaq Dubai	5	UAE - Dubai	DFM General Index	▲	5,464.16	0.2%	5.9%	27.1%
	UAE - Abu Dhabi	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,505.44	0.1%	7.1%	9.8%
	Qatar	7	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,665.34	(0.0%)	2.6%	(1.7%)
	Bahrain	8	Qatar	QE 20 Index	▼	10,736.41	(0.4%)	1.6%	(2.4%)
	Oman	9	Bahrain	Bahrain All Share	▼	1,921.49	(0.0%)	(3.2%)	0.7%
	Egypt	10	Oman	MSX 30 Index	▲	4,514.60	0.4%	(1.4%)	1.4%
	Jordan	11	Egypt	EGX 30	▲	32,023.89	0.2%	7.7%	19.5%
	Tunisia	12	Jordan	ASE Index	▲	2,650.55	0.7%	6.5%	2.4%
	Morocco	13	Tunisia	Tunisia Index	=	11,422.78	0.0%	14.8%	13.7%
			Morocco	MASI	▼	18,112.39	(0.1%)	22.6%	22.2%
Emerging Markets									
		China	SSE Composite Index	▼	3,348.37	(0.9%)	(0.1%)	12.7%	
		India	SENSEX	▲	81,721.08	1.0%	4.6%	8.2%	
		Brazil	BOVESPA Stock Index	▲	137,824.29	0.4%	14.6%	(10.4%)	
		Mexico	BOLSA Index	▲	58,410.37	0.9%	18.0%	(13.7%)	
		Emerging Markets	MSCI EM Index	▲	1,170.98	0.5%	8.9%	5.3%	
Global Markets									
		World	MSCI ACWI Index	▼	868.15	(0.3%)	3.2%	17.3%	
		Asia	MSCI Asia Pacific	▲	614.50	0.6%	7.9%	8.2%	
		Europe	DJ Stoxx 600	▼	545.13	(0.9%)	7.4%	6.0%	
		Europe	FTSEurofirst 300	▼	2,162.12	(1.0%)	7.2%	6.7%	
		U.S.A	S&P 500	▼	5,802.82	(0.7%)	(1.3%)	23.3%	
		U.S.A	DJIA	▼	41,603.07	(0.6%)	(2.2%)	12.9%	
		U.S.A	NASDAQ Composite	▼	18,737.21	(1.0%)	(3.0%)	28.6%	
		UK	FTSE 100	▼	8,717.97	(0.2%)	6.7%	5.7%	
		Germany	DAX	▼	23,629.58	(1.5%)	18.7%	18.8%	
		Japan	NIKKEI 225	▲	37,160.47	0.5%	(6.9%)	19.2%	
		Hong Kong	HANG SENG INDEX	▲	23,601.26	0.2%	17.7%	17.7%	
Currencies									
		USD	USD vs. World Currencies Basket	▼	99.11	(0.9%)	(8.64%)	6.7%	
		GBP/USD	British Pound / USD Cross	▲	1.35	0.88%	8.16%	(1.4%)	
		EUR/USD	Euro / USD Cross	▲	1.14	0.72%	9.74%	(5.7%)	
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.05%	0.46%	(0.2%)	
Other Asset Classes									
		Oil	Brent	▲	64.78	0.5%	(13.2%)	(3.1%)	
		Oil	NYMEX	▲	61.53	0.5%	(14.2%)	(0.9%)	
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.33	2.5%	(0.0%)	6.8%	
		Gold	Gold Spot \$/Oz	▲	3,357.51	1.9%	27.9%	26.3%	
		Silver	Silver Spot \$/Oz	▲	33.48	1.3%	15.8%	21.7%	
		Bitcoin	Bitcoin USD Cross	▼	107,698.31	(1.1%)	14.9%	116.2%	

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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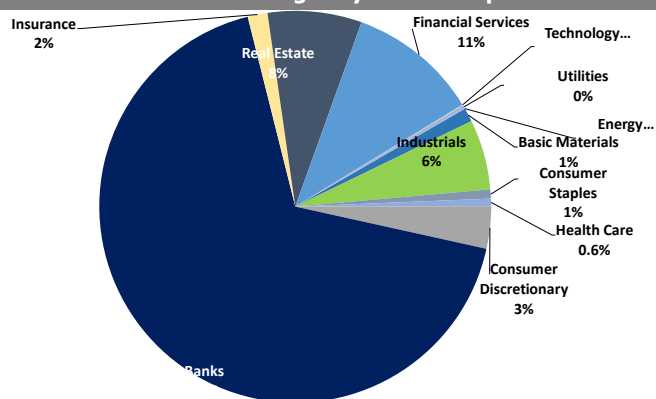
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

May 25, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,654.6	22.5	11.1%
2- National Bank of Kuwait	8,270.7	14.1	14.6%
3- Boubayan Bank	2,972.9	30.2	11.0%
4- Zain	2,072.7	9.1	17.8%
5- Gulf Bank	1,349.5	23.8	7.0%
6- Mabanee Co.	1,251.1	15.2	12.0%
7- Commercial Bank of Kuwait	1,126.3	7.2	20.3%
8- Warba Bank	1,052.6	45.4	6.7%
9- Burgan Bank	936.3	19.9	5.4%
10- Ahli Bank of Kuwait	764.4	14.3	8.3%
Total	33,451	17.25	12.3%

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.071	0.006	9.8%
Hayat Communications Co.	0.107	0.007	6.6%
Real Estate Trade Centers Co.	0.297	0.018	6.5%
Kuwait National Cinema Co.	1.080	0.050	4.9%
Injazzat Real Estate Development Co.	0.100	0.004	4.6%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Industries Co.	0.194	(0.015)	(7.2%)
Dar Al Thuraya Real Estate Co.	0.105	(0.006)	(5.4%)
Kuwait Financial Centre	0.135	(0.007)	(4.9%)
Kuwait Resorts Co.	0.122	(0.005)	(3.9%)
Palms Agro Production Co.	0.217	(0.008)	(3.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.042	1.2%	28,895,660
Kuwait Business Town Real Estate Co.	0.130	(0.8%)	15,998,910
Manazel Holding Co.	0.037	2.8%	15,434,666
Int'l Financial Advisors Co.	0.466	0.2%	14,981,863
Mashaer Holding Co.	0.088	2.4%	14,909,406

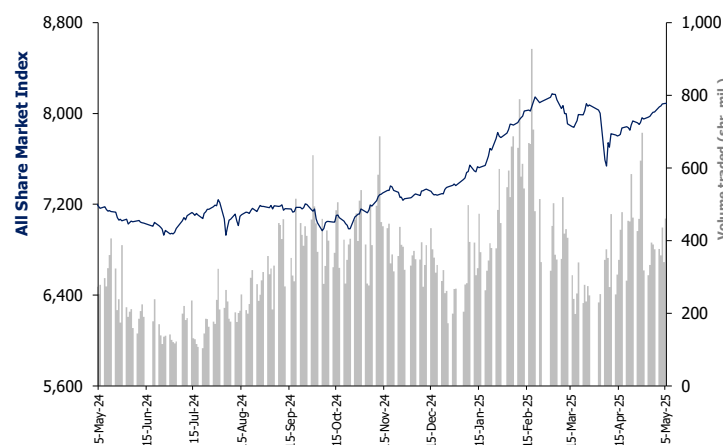
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,039.4	▼	(0.2%)	1.0%	9.2%
Energy	1,525.8	▲	0.2%	10.1%	28.3%
Basic Materials	912.3	▲	0.2%	0.2%	0.1%
Industrials	766.0	▼	(0.5%)	1.8%	5.8%
Consumer Staples	1,119.2	▲	1.1%	6.6%	12.1%
Health Care	573.4	=	0.0%	(1.2%)	25.1%
Consumer Discretionary	2,374.5	▼	(0.5%)	2.3%	11.9%
Telecommunications	1,040.9	▼	(0.3%)	1.0%	2.3%
Banks	2,010.6	▼	(0.3%)	0.3%	11.1%
Insurance	1,829.9	▲	0.3%	1.1%	(11.0%)
Real Estate	1,659.6	▲	0.8%	4.3%	22.7%
Financial Services	1,504.3	▲	0.1%	1.7%	(0.4%)
Technology	1,127.6	▲	2.0%	0.0%	8.4%
Utilities	379.0	▼	(0.7%)	(2.7%)	(4.6%)

Market Breadth		56		56		28
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	8,697.59	(21.1)	(0.2%)	1.7%	11.0%	
Main 50 Index	7,278.69	35.6	0.5%	2.6%	6.9%	
Main Market Index	6,993.40	14.3	0.2%	(2.3%)	1.2%	
All Share Market Index	8,039.38	(13.5)	(0.2%)	1.0%	9.2%	
Market Cap (KWD Mn)	48,647.29	(87.2)	(0.2%)	0.9%	12.0%	

Index Performance relative to Volume



Market Trading Data and Volatility

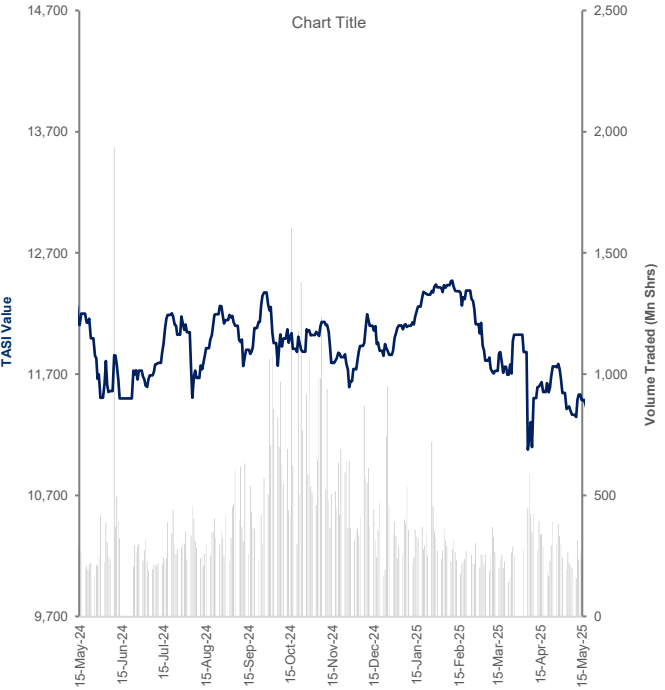
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	267.2	5.3	2.0%	413.9	235.5
Value Traded (KWD Mn)	62.9	(11.6)	(15.6%)	108.2	56.8
No. of Trades	14,529	(3,065)	(17.4%)	20,137	14,417

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Int'l Financial Advisors Co.	0.466	0.2%	6,972,759
Kuwait Finance House	0.739	(0.4%)	5,226,595
Mabanee Co.	0.846	1.9%	4,461,110
Arzan Financial Group For Fin. & Invest.	0.303	0.0%	3,075,678
IFA Hotels & Resorts Co.	1.300	(2.8%)	2,840,873

Saudi Tadawul Daily Report

May 25, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,198,642.4	(1.1%)	(3.2%)	(9.8%)
Energy	6,120,625.1	(0.6%)	(1.4%)	(10.8%)
Materials	571,297.4	(1.6%)	(3.8%)	(9.5%)
Capital Goods	61,389.6	(1.8%)	(0.4%)	(9.0%)
Commercial & Professional Svc	14,422.5	(2.3%)	0.3%	(7.0%)
Transportation	38,951.0	(0.8%)	(3.8%)	(19.8%)
Consumer Durables & Apparel	7,963.6	(1.8%)	(0.5%)	(12.4%)
Consumer Services	60,587.1	(1.2%)	(4.0%)	(12.0%)
Media	32,748.8	(1.8%)	(7.5%)	(31.8%)
Consumer Discretionary Distribution &	29,564.6	(0.9%)	(4.1%)	(1.9%)
Consumer Staples Distribution & Retail	45,049.4	(1.0%)	(5.1%)	(2.8%)
Food & Beverages	102,060.9	(1.0%)	(5.2%)	(12.1%)
Health Care Equipment & Svc	163,829.5	(0.5%)	(5.4%)	(6.2%)
Pharma, Biotech & Life Science	17,184.0	(2.3%)	(3.6%)	1.5%
Banks	954,045.9	(2.0%)	(5.4%)	(2.0%)
Financial Services	58,886.9	(2.2%)	(6.4%)	(13.0%)
Insurance	79,683.6	(2.2%)	(4.4%)	(17.9%)
Telecommunication Services	266,627.2	(1.2%)	(11.5%)	5.0%
Utilities	263,831.8	(5.8%)	(17.4%)	(32.4%)
REITs	14,688.4	(0.4%)	(2.4%)	(5.4%)
Real Estate Mgmt & Dev't	165,239.6	(1.6%)	(6.8%)	29.7%
Software & Services	129,465.6	(2.2%)	(2.0%)	(6.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Steel Pipe Co	61.20	4.8%
National Industrialization Co	9.36	3.4%
Middle East Paper Co	29.40	1.9%
Alistithmar AREIC Diversified REIT Fund	8.26	1.8%
Saudi Vitrified Clay Pipe Co L	31.40	1.8%

Worst Return Performers	Price (SAR)	Daily % Chg
ACWA POWER	251.00	(7.8%)
Saudi Co For Hardware CJSC	29.40	(4.4%)
Alujain Holding	36.05	(4.4%)
Saudi Industrial Export Co	2.21	(4.3%)
Astra Industrial Group	150.60	(4.1%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Alinma Bank	26.25	12,407
Al-Baha Development & Investme	3.82	9,500
Americana Restaurants International PLC	2.15	9,036
Saudi Arabian Oil Co	25.00	8,639
Shams	0.81	5,561

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,999.78	(188.96)	(1.7%)	(5.8%)	(8.6%)
Market Cap (SAR Mn)	9,198,642	(100,627)	(1.1%)	(3.2%)	(9.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	142.1	(58.2)	(29.1%)	282.6	343.7
Value Traded (SAR Mn)	3,367.4	(988.6)	(22.7%)	5,736.6	8,382.4
No. of Trades	369,172	(103,917)	(22.0%)	489,185	534,784

Market Breadth	▲ 40	▼ 203	▬ 16
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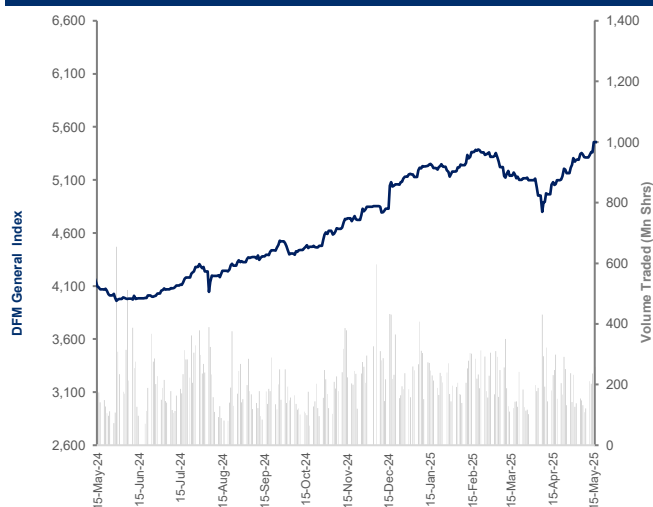
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	26.25	(3.8%)	331.00
Al Rajhi Bank	92.10	(2.0%)	250.61
Saudi Arabian Oil Co	25.00	(0.8%)	216.08
ACWA POWER	251.00	(7.8%)	148.57
Saudi Telecom Co	42.10	(1.2%)	120.61

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

May 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	955,161.7	0.3%	3.1%	5.5%
Financials	399,003.3	0.3%	3.5%	11.5%
Real Estate	196,382.8	(0.2%)	1.9%	2.6%
Industrial	109,343.7	1.7%	8.2%	7.8%
Materials	1,288.1	5.9%	8.8%	3.2%
Consumer Staples	28,320.4	(0.4%)	(1.3%)	(10.9%)
Consumer Discretionary	38,015.7	0.6%	3.7%	3.5%
Telecommunication	40,796.2	0.2%	3.4%	20.2%
Utilities	142,011.5	0.3%	0.4%	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Cement Co	3.59	5.9%
Dubai Refreshments Company	22.95	5.8%
Agility	3.17	5.7%
Ektitab Holding Company	0.15	3.4%
SALIK	5.73	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
National General Insurance	5.53	(9.6%)
National International Holding	1.79	(3.8%)
Al Mazaya Holding Company	0.78	(2.0%)
Emirates Refreshments Co	0.00	(1.7%)
Islamic Arab Insurance Com	0.37	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Drake & Scull International	0.31	15,315
DEWA	2.69	14,383
SALIK	5.73	10,026
TALABAT Holding PLC	1.47	8,908
Deyaar Development Pjsc	0.89	8,664

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,464.16	11.40	0.2%	3.0%	5.9%
Market Cap (AED Mn)	955,162	3,287	0.3%	3.1%	5.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	118.0	(14.7)	(11.1%)	210.5	175.5
Value Traded (AED Mn)	443.5	4.4	1.0%	620.1	383.1
No. of Trades	10,914	(1,473)	(11.9%)	13,080	8,513

Market Breadth	▲ 17	▼ 21	▬ 37
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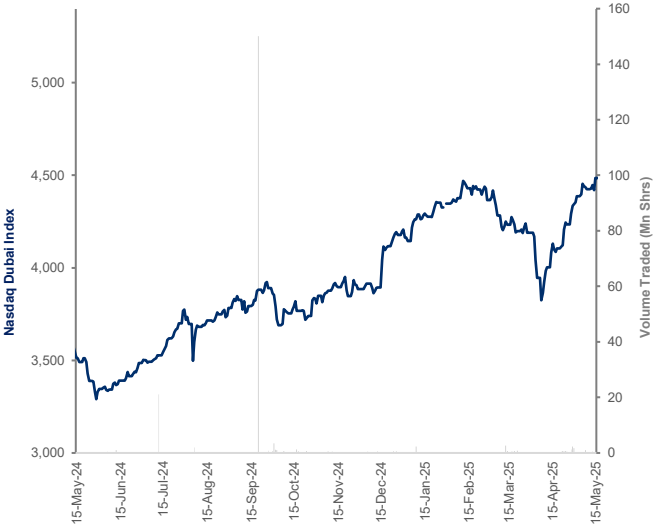
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.55	(0.37%)	92.90
Dubai Islamic Bank	7.99	(0.50%)	63.75
SALIK	5.73	2.32%	56.96
Emirates Nbd	23.00	1.32%	39.08
DEWA	2.69	0.37%	38.54

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

May 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	54,101.0	(0.0%)	8.4%	4.7%
DEPA Limited (AED)	119.2	(0.0%)	0.0%	(17.9%)
Emirates REIT (CEIC) Limited	156.3	0.0%	(2.8%)	(2.4%)
ENBD REIT (CEIC) Limited	137.5	0.0%	4.8%	56.3%
Hikma Pharmaceuticals GDR	6,094.1	0.0%	8.6%	10.3%
Nasdaq, Inc.	47,020.6	0.0%	8.7%	4.3%
Orascom Construction Limited	573.3	0.0%	(5.5%)	(15.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,499.02	(3.40)	(0.1%)	3.6%	6.9%
Market Cap (USD Mn)	54,101	(0.0)	(0.0%)	8.4%	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.016	(0.05)	(100%)	0.256	0.09
Value Traded (USD Mn)	0.008	(0.02)	(100%)	0.2	0.05
No. of Trades	4.0	(11.00)	(100%)	11	6

Market Breadth	▲ 0	▼ 1	= 6
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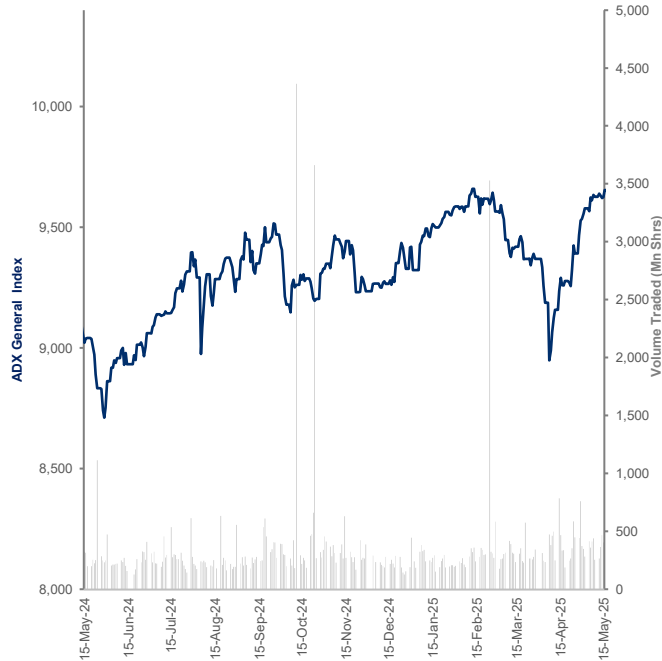
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

May 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,904,773.4	(0.1%)	1.3%	(0.8%)
Financials	1,426,450.0	(0.1%)	1.4%	3.7%
Telecommunication	192,301.8	0.4%	1.1%	8.7%
Consumer Discretionary	68,224.4	0.3%	4.5%	(0.9%)
Industrial	233,163.5	(0.9%)	1.0%	(0.8%)
Real Estate	71,407.7	0.2%	1.3%	9.4%
Basic Materials	95,949.1	(0.4%)	(0.5%)	3.8%
Energy	391,725.3	(0.3%)	2.7%	(6.2%)
Utilities	356,416.6	0.3%	0.0%	(9.7%)
Consumer Staples	28,036.2	(0.9%)	5.9%	(24.9%)
Health Care	41,098.9	(0.4%)	(2.4%)	(18.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Insurance House Co.	0.71	14.5%
Fujairah Cement Industries	0.34	8.1%
Alef Education	1.03	4.0%
National Marine Dredging Co.	25.50	1.8%
Ras Al-Khaimah Co. For White Cement	1.13	1.8%

Worst Return Performers	Price (AED)	Daily % Chg
Phoenix Group	1.05	(4.5%)
ALPHA DATA PJSC	1.54	(2.5%)
Alpha Dhabi Holding PJSC	11.66	(2.3%)
PRESIGHT AI	2.40	(2.0%)
Eshraq Investments P.J.S.C	0.42	(1.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.22	30,418
Phoenix Group	1.05	21,057
Abu Dhabi National Hotels Co.	0.50	19,395
Multiply Group	2.15	18,888
Alef Education	1.03	18,659

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,665.34	(1.92)	(0.0%)	1.4%	2.6%
Market Cap (AED Mn)	2,904,773	(3,110)	(0.1%)	1.3%	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	257.9	(44.1)	(14.6%)	351.7	237.1
Value Traded (AED Mn)	1,093.5	(27.3)	(2.4%)	1,270.2	898.8
No. of Trades	20,743	(1,531)	(6.9%)	21,194	13,562

Market Breadth

▲ 28 ▼ 25 = 36

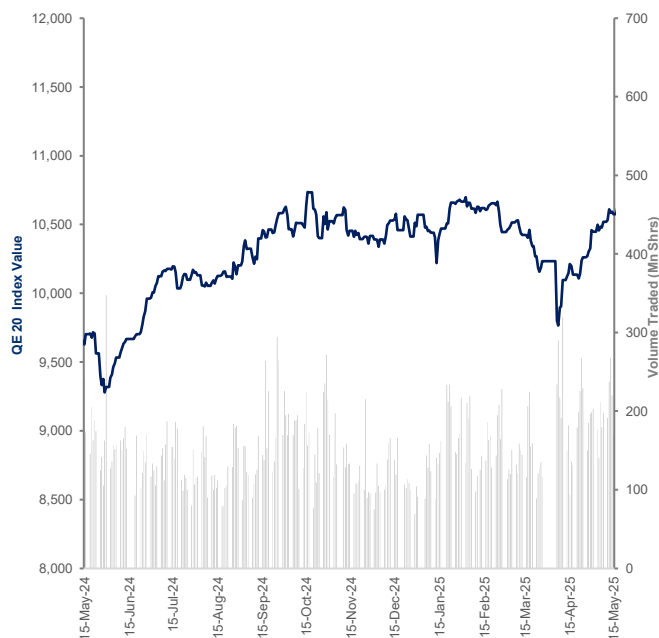
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	401.80	(0.25%)	203.07
Abu Dhabi Islamic Bank	19.18	1.16%	125.45
ADNOGAS UH EQUITY	3.22	(0.31%)	98.11
Alpha Dhabi Holding PJSC	11.66	(2.35%)	77.32
Abu Dhabi Commercial Bank	12.14	0.50%	69.50

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

May 25, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	633,901.8	(0.4%)	2.7%	2.0%
Banking & Finance Sector	309,893.3	(0.3%)	4.3%	1.5%
Goods & Consumer Services	30,669.6	(0.6%)	0.6%	(0.3%)
Industrial Sector	147,256.7	(0.4%)	1.0%	(0.8%)
Insurance Sector	10,506.2	(0.9%)	(0.1%)	(5.4%)
Real Estate	42,792.9	(0.1%)	2.2%	(1.8%)
Telecom	51,650.5	(0.4%)	0.3%	15.5%
Transport	41,132.6	(1.1%)	3.6%	9.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Commercial Bank PSQC/The	4.52	3.0%
Mannai Corp QSC	4.10	2.5%
Al Faleh Educational Holding	0.80	2.3%
Qatar Oman Investment Co QSC	0.71	2.0%
Qatar German Co for Medical De	1.56	0.7%

Worst Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	1.98	(5.8%)
Vodafone Qatar QSC	2.38	(2.7%)
Damaan Islamic Insurance Company (BEEMA)	3.80	(2.3%)
Qatar Gas Transport Co Ltd	4.85	(1.5%)
Baladna	1.25	(1.3%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Al Faleh Educational Holding	0.80	29,339
Mazaya Qatar Real Estate Devel	0.63	13,242
Qatar Oman Investment Co QSC	0.71	12,790
Aamal Co	0.85	10,760
Baladna	1.25	9,671

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,736.41	(37.85)	(0.4%)	2.6%	1.6%
Market Cap (QAR Mn)	633,902	(2,615)	(0.4%)	2.7%	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	159.7	(51.0)	(24.2%)	176.3	167.9
Value Traded (QAR Mn)	274.2	(233.7)	(46.0%)	430.9	496.0
No. of Trades	12,525	(11,530)	(47.9%)	17,319	16,017

Market Breadth	▲ 14	▼ 36	= 4
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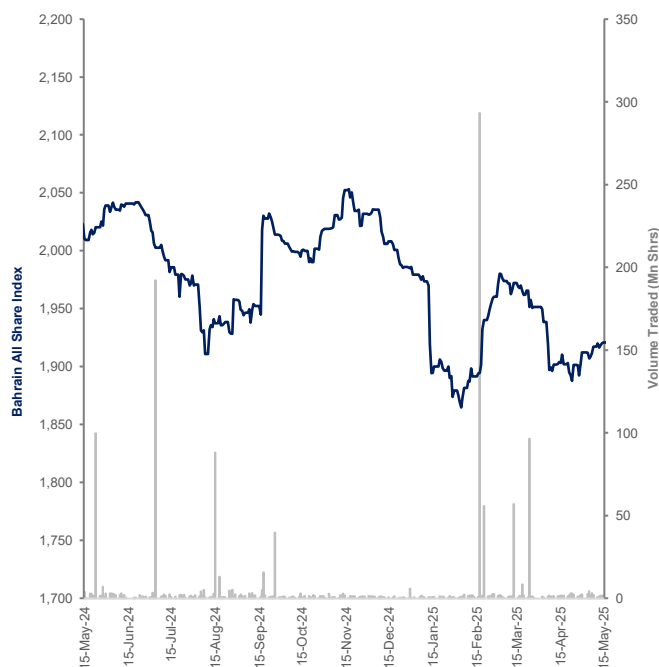
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Al Faleh Educational Holding	0.80	2.32%	23.54
Investment Holding Group	3.16	0.54%	15.16
Qatar German Co for Medical De	1.56	0.71%	13.56
Mesaieed Petrochemical Holding	1.39	(0.43%)	13.30
Commercial Bank PSQC/The	4.52	2.96%	13.04

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

May 25, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	24,653.8	(0.0%)	2.2%	3.7%
Materials	1,356.1	0.0%	(3.5%)	(26.5%)
Industrial	122.8	0.0%	(0.7%)	(6.2%)
Consumer Discretionary	246.7	0.0%	1.9%	5.7%
Consumer Staples	120.1	0.0%	0.8%	(4.3%)
Financials	21,848.9	0.0%	2.7%	6.7%
Communication Services	888.6	(0.4%)	0.1%	0.8%
Real Estate	70.6	0.0%	(2.0%)	8.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
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Worst Return Performers	Price (BHD)	Daily % Chg
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Bahrain Telecommunications Co	0.50	(0.4%)
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
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Bahrain Telecommunications Co	0.50	146
National Bank of Bahrain BSC	0.50	56
Ithmaar Holding BSC	0.04	32
Aluminium Bahrain B.S.C	0.96	11
Gulf Hotel Group B.S.C	0.38	6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,921.49	(0.86)	(0.0%)	0.5%	(3.2%)
Market Cap (BHD Mn)	24,653.8	(2.9)	(0.0%)	2.2%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	261	(1,471)	(84.9%)	6,587.6	7,951.4
Value Traded (BHD '000)	120	(524)	(81.4%)	4,804.1	2,321.0
No. of Trades	13	(51)	(79.7%)	46	51

Market Breadth	0	1	42
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Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
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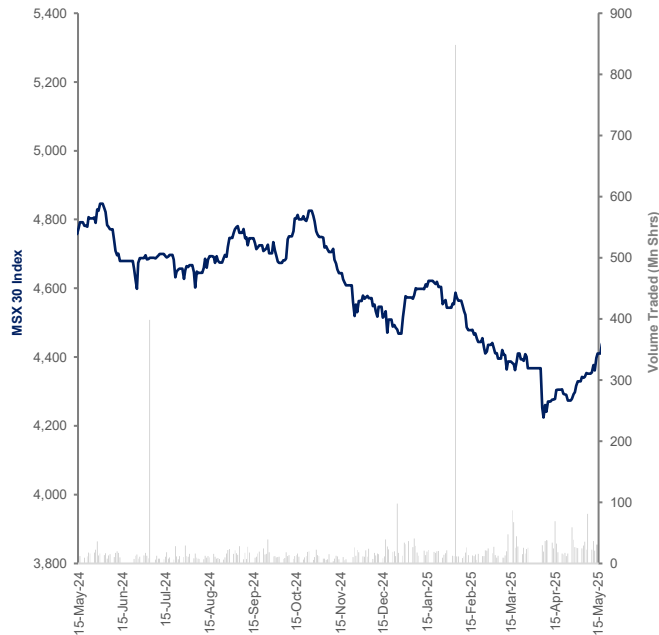
Bahrain Telecommunications Co	0.50	(0.40%)	0.07
National Bank of Bahrain BSC	0.00	0.00%	0.03
Aluminium Bahrain B.S.C	0.96	0.00%	0.01
Kuwait Finance House - Bahrain	2.39	0.00%	0.00
Gulf Hotel Group B.S.C	0.38	0.00%	0.00

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

May 25, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,763.6	(0.3%)	4.7%	(3.8%)
Financial	5,351.8	0.2%	4.6%	2.9%
Industrial	4,110.9	(1.1%)	6.1%	(9.9%)
Services	2300.8	0.2%	2.7%	(6.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Cables Industry Co.	2.16	4.6%
Al Anwar Holding	0.09	3.6%
Oman Chromite Co.	3.621	3.5%
Phoenix Power Co.	0.06	3.2%
Muscat City Desalination	0.07	3.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Cement Co.	0.43	(4.2%)
Construction Materials Industries Co.	0.08	(3.5%)
Oman International Engineering And Investment Co	0.12	(2.5%)
OQ Exploration & Production SA	0.28	(2.1%)
Muscat Finance Co. Ltd.	0.05	(2.0%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.12	5,688
Sohar Bank	0.14	5,644
OQ Gas Networks	0.15	3,930
Bank Muscat	0.28	2,264
Al Anwar Holding	0.09	2,219

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,514.60	17.12	0.38%	4.6%	(1.4%)
Market Cap (OMR Mn)	11,763.6	(30.82)	(0.3%)	4.7%	(3.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	29,656.6	(28,645.8)	(49.1%)	34,216.6	33,047.0
Value Traded (OMR '000)	4,887.7	(4,717.4)	(49.1%)	4,005.1	3,171.8

Market Breadth	▲ 21	▼ 12	= 85
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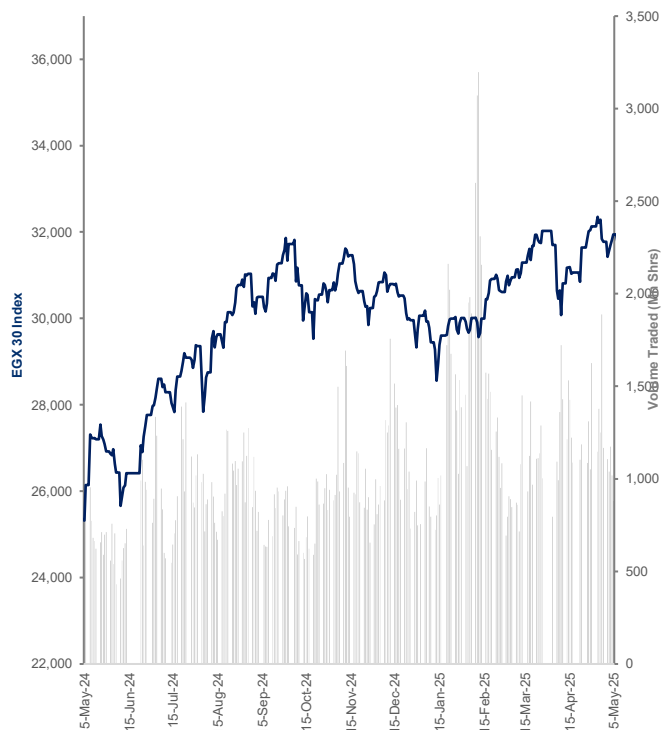
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.14	0.71%	0.79
OQ BASE INDUSTRIES (SFZ)	0.12	(0.86%)	0.65
Bank Muscat	0.28	0.00%	0.62
OQ Exploration & Production SA	0.28	(2.08%)	0.58
OQ Gas Networks	0.15	0.69%	0.57

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

May 25, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,219,670.2	(0.6%)	(2.1%)	4.8%
Banks	422,936.7	(5.4%)	(6.0%)	(3.3%)
Basic Resources	327,400.6	0.6%	(7.0%)	11.4%
Industrial Goods	190,293.3	2.0%	(2.2%)	7.0%
Health Care & Pharmaceuticals	59,443.4	0.2%	3.0%	21.6%
Real Estate	334,177.7	0.8%	(1.1%)	7.5%
Travel and Leisure	61,930.0	0.1%	(3.1%)	(9.7%)
Food, Beverages & Tobacco	199,836.1	0.6%	(3.3%)	7.0%
Energy and Support Services	18,636.6	0.8%	9.3%	(4.4%)
Trade and Distributors	20,795.3	1.0%	(1.5%)	16.0%
Shipping and Transport	76,588.1	(1.6%)	5.7%	(0.3%)
Education Services	28,802.5	(2.3%)	(3.0%)	19.8%
Contracting and Construction Eng	38,289.5	(0.2%)	(6.1%)	(5.2%)
Textiles and Durables	29,053.7	2.2%	(1.0%)	1.4%
Building Materials	31,873.6	0.4%	4.9%	40.1%
Media & Communication Services	169,225.4	0.6%	5.1%	12.6%
Paper and Packaging	2,602.3	(1.1%)	14.7%	22.9%
Non-bank Financial Services	207,785.1	0.0%	4.2%	(1.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
General Silos & Storage	249.88	13.0%
Misr National Steel - Ataq	10.09	7.9%
Iron And Steel for Mines and Quarries	5.71	6.9%
Lecico Egypt	24.66	6.3%
Minapharm Pharmaceuticals	249.99	5.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Sues Canal Company For Technology Settling	131.04	(5.8%)
Al Tawfeek Leasing Company-A.T.LEASE	4.51	(3.8%)
The Arab Dairy Products Co. Arab Dairy - Panda	3.51	(3.8%)
Mansourah Poultry	1.76	(3.8%)
Gulf Canadian Real Estate Investment Co.	4.06	(3.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Investment Holding	0.80	166,114
Belton Financial Holding	2.94	127,027
Orascom Financial Holding	0.52	111,593
Universal For Paper and Packaging Materials (Unipack)	1.28	98,300
Arabia Investments Holding	0.54	70,528

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	32,023.89	48.3	0.2%	(0.3%)	7.7%
Market Cap (EGP Mn)	2,219,670.2	(14,422.0)	(0.6%)	(2.1%)	4.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,206.4	(39.5)	(3.2%)	1,282.1	967.5
Value Traded (EGP Mn)	3,943.6	(127.7)	(3.1%)	3,419.5	4,605.1
No. of Trades	94,337	2,201	2.4%	88,845	134,422

Market Breadth	▲ 84	▼ 72	= 65
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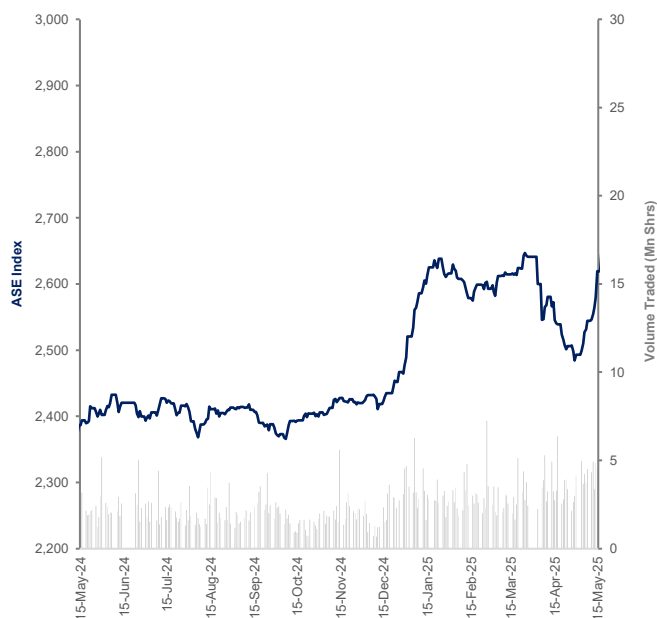
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Misr National Steel - Ataq	10.09	7.91%	394.67
Belton Financial Holding	2.94	5.00%	363.05
Palm Hills Development Company	7.29	3.40%	272.35
T M G Holding	51.01	0.00%	138.41
Commercial International Bank (Egypt)	79.90	0.00%	136.25

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

May 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	19,089.7	0.0%	7.6%	9.4%
Banks	8,294.3	(0.0%)	8.6%	8.3%
Insurance	335.8	0.7%	14.7%	21.2%
Diversified Financial Services	276.6	(0.2%)	4.1%	1.7%
Real Estate	298.5	0.4%	2.8%	(2.2%)
Health Care Services	50.9	0.0%	5.8%	(1.2%)
Educational Services	290.0	0.0%	4.0%	3.9%
Hotels and Tourism	248.4	0.0%	2.6%	(3.6%)
Transportation	121.7	0.0%	3.5%	7.7%
Technology and Communication	551.4	0.0%	(5.4%)	1.5%
Utilities and Energy	1,008.6	0.0%	7.3%	5.0%
Commercial Services	301.3	0.0%	10.7%	5.5%
Pharmaceutical and Medical Industries	67.5	0.0%	2.1%	2.3%
Chemical Industries	64.2	0.0%	3.5%	11.5%
Food and Beverages	212.3	0.0%	(0.0%)	(2.6%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	6,805.2	0.0%	8.4%	14.5%
Engineering and Construction	98.4	0.0%	(7.7%)	(10.0%)
Electrical Industries	34.3	0.0%	38.0%	69.0%
Textiles Leathers and Clothings	29.3	0.0%	2.1%	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ALENTKAEYA FOR INVESTMENT&REALESTATE DEVELOPMENT	0.43	4.9%
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.27	3.8%
DARAT JORDAN HOLDINGS	0.55	3.8%
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN'	0.56	3.7%
AL-BILAD SECURITIES AND INVESTMENT	0.28	3.7%

Worst Return Performers	Price (JD)	Daily % Chg
TUHAMA FOR FINANCIAL INVESTMENTS	1.70	(4.5%)
CONTEMPRO FOR HOUSING PROJECTS	0.75	(3.8%)
FIRST JORDAN INVESTMENT COMPANY PLC	0.27	(3.6%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.28	(3.4%)
JORDAN FRENCH INSURANCE	0.60	(3.2%)

Most Active Stocks By Volume	Price (JD)	Volume (('000 Shrs)
CAPITAL BANK OF JORDAN	1.97	4,064
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN'	0.56	261
DARAT JORDAN HOLDINGS	0.55	158
JORDAN ISLAMIC BANK	4.13	158
CENTURY INVESTMENT GROUP	0.38	69

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,650.55	19.22	0.7%	6.3%	6.5%
Market Cap (JD Mn)	19,089.70	0.34	0.0%	7.6%	9.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	8,500.9	4,219.4	98.5%	3,359.5	2,481.7
Value Traded (JD '000)	16,781.0	9,743.8	138.5%	6,573.9	2,980.6
No. of Trades	2,990	(349)	(10.5%)	2,251	1,594

Market Breadth	▲ 36	▼ 19	= 106
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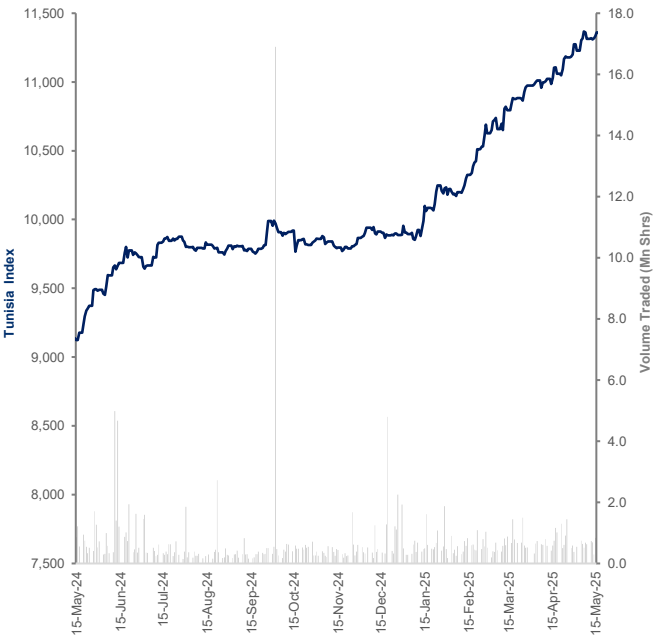
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
CAPITAL BANK OF JORDAN	1.97	0.00%	8.01
JORDAN ISLAMIC BANK	4.13	(0.96%)	0.66
ARAB BANK	4.99	0.20%	0.34
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMENT ANI	0.56	3.70%	0.14
DARAT JORDAN HOLDINGS	0.55	3.77%	0.09

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

May 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	27,376.5	0.1%	(0.2%)	13.1%
Banking	12,090.1	0.5%	(3.5%)	4.0%
Insurance	1,075.4	(0.2%)	1.8%	9.6%
Leasing	1,012.8	0.6%	4.6%	10.9%
Financial Services	2,707.3	(0.9%)	4.6%	73.3%
Industrial	2,455.2	0.1%	0.7%	19.2%
Chemical Industry	458.8	(0.3%)	2.2%	8.1%
Food & Beverage	4,606.5	(0.5%)	2.8%	15.3%
Retailing	1,393.5	(0.0%)	1.9%	21.9%
Others	1,577.0	(0.2%)	2.4%	4.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Essoukna	1.79	4.1%
Tunisie Leasing SA	21.25	3.7%
Societe de Placements et de De	12.20	1.7%
Societe Tunsienne d'Entreprise	6.60	1.5%
Societe Tunisienne de Banque	2.80	1.4%

Worst Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	1.92	(4.0%)
Societe Tunisienne de L'Air	0.37	(2.6%)
Best Lease	2.26	(1.7%)
Delice Holding	23.10	(1.7%)
Attijari Leasing SA	27.50	(1.5%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Tunisie Profiles Aluminium SA	9.55	119
Manufacture de Panneaux Bois D	13.40	73
Societe Moderne de Ceramique	0.74	59
Societe Frigorifique et Brasse	12.45	43
Societe D'Articles Hygieniques	12.50	40

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	11,422.78	0.40	0.0%	1.3%	14.8%
Market Cap (DT Mln)	27,377	16.46	0.1%	(0.2%)	13.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	575.5	(508.1)	(46.9%)	657.3	411.7
Value Traded ('000 DT)	6,262.5	(8,058.2)	(56.3%)	6,454.8	3,878.5
No. of Trades	1,392	(13)	(0.9%)	1,695	1,115

Market Breadth	▲ 12	▼ 15	= 37
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Tunisie Profiles Aluminium SA	9.55	0.00%	1.14
Manufacture de Panneaux Bois D	13.40	(0.37%)	0.98
Tunisie Leasing SA	21.25	3.66%	0.84
Societe Frigorifique et Brasse	12.45	0.00%	0.53
Societe D'Articles Hygieniques	12.50	0.73%	0.50

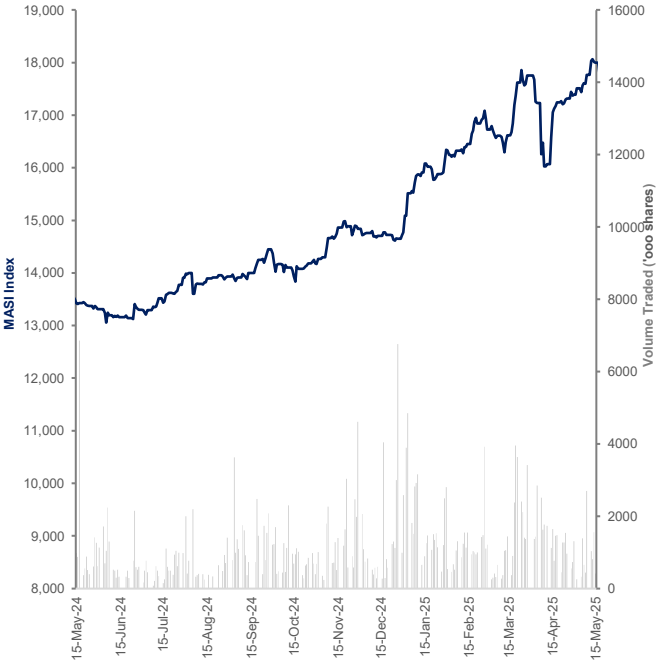
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	768,622.6	(0.2%)	4.7%	24.6%
Banking	287,769.9	0.1%	4.3%	13.8%
Beverages	8,682.2	2.1%	4.8%	(4.8%)
Chemicals	3,010.7	1.2%	0.4%	19.0%
Construction & Building Material	83,813.6	(1.0%)	5.3%	9.8%
Distributors	18,918.2	(0.6%)	6.6%	13.3%
Electricity	72,888.6	1.2%	28.8%	130.6%
Food Producers & Processors	29,946.0	(0.8%)	(1.1%)	14.1%
Holding Companies	7,358.4	0.6%	1.8%	47.4%
Insurance	34,259.5	(0.3%)	3.0%	11.1%
Investment & other Finance	3,864.8	2.1%	(0.1%)	3.1%
Leisures & Hotel	4,726.5	4.4%	9.2%	47.2%
Materials, Software & Computer	5,591.4	0.0%	(1.5%)	(1.9%)
Mining	69,862.6	(1.3%)	5.0%	73.6%
Oil & Gas	14,403.1	3.4%	2.2%	11.4%
Real Estate	24,715.8	(2.4%)	(4.7%)	(6.4%)
Telecommunications	97,579.6	(1.3%)	(3.0%)	35.3%
Transport	1,130.4	(2.4%)	1.4%	(16.0%)
Forestry & Paper	101.4	(1.4%)	(4.3%)	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Eqdom	1100.00	4.46%
RISMA	329.90	4.40%
Afrikaia Gaz	4190.00	3.38%
Societe Des Boissons du Maroc	2216.00	2.97%
SNEP	700.00	2.94%

Worst Return Performers	Price (MAD)	Daily % Chg
Maghreb Oxygene	424.10	(4.70%)
Douja Promotion Groupe Addoha	35.62	(4.04%)
CTM	922.00	(2.43%)
Credit Immobilier et Hotelier	400.00	(2.19%)
Lesieur Cristal	280.00	(1.75%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Douja Promotion Groupe Addoha	35.62	343.9
Banque Centrale Populaire	275.00	270.7
Maroc Telecom	111.00	239.2
Delta Holding SA	84.00	104.0
Attijariwafa Bank	694.90	63.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,112.39	(19.21)	(0.1%)	4.2%	22.6%
Market Cap (MAD Mn)	768,623	(1,873)	(0.2%)	4.7%	24.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰⁰⁰ Shares)	1,310.3	726.9	124.6%	1,388.7	1,610.5
Value Traded (MAD Mn)	388.91	238.03	157.8%	279.4	160.5

Market Breadth	▲ 15	▼ 17	= 9
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Afrikaia Gaz	4190.00	3.38%	71.19
Banque Centrale Populaire	275.00	0.38%	70.47
Attijariwafa Bank	694.90	0.27%	42.96
Sonasis	2571.00	(1.46%)	32.35
Maroc Telecom	111.00	(1.33%)	26.60

Source: Bloomberg, Kamco Research

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