

## MENA Markets Daily Report

March 26, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<i>In this Report...</i>		Kuwait	Premier Market Index	▲	8,690.96	0.7%	10.9%	4.8%
		Kuwait	Main 50 Index	▲	7,039.55	0.8%	3.4%	24.0%
Kuwait	2	Kuwait	Main Market Index	▲	7,254.29	0.9%	5.0%	24.0%
Saudi Arabia	3	Kuwait	All Share Index	▲	8,083.94	0.8%	9.8%	8.0%
UAE - Dubai	4	Saudi Arabia	TADAWUL All Share Index	▼	11,706.21	(0.6%)	(2.7%)	0.6%
UAE - Abu Dhabi	5	UAE - Dubai	DFM General Index	▲	5,117.11	0.0%	(0.8%)	27.1%
Qatar	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,188.18	(0.4%)	(0.5%)	9.8%
Bahrain	7	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,342.42	(0.3%)	(0.8%)	(1.7%)
Oman	8	Qatar	QE 20 Index	▼	10,157.56	(0.3%)	(3.9%)	(2.4%)
Egypt	9	Bahrain	Bahrain All Share	▲	1,957.49	0.3%	(1.4%)	0.7%
Jordan	10	Oman	MSX 30 Index	▲	4,408.33	0.5%	(3.7%)	1.4%
Tunisia	11	Egypt	EGX 30	▼	31,761.97	(0.2%)	6.8%	19.5%
Morocco	12	Jordan	ASE Index	▲	2,646.67	0.1%	6.3%	2.4%
		Tunisia	Tunisia Index	▼	10,863.78	(0.1%)	9.1%	13.7%
		Morocco	MASI	▼	17,677.83	(1.0%)	19.7%	22.2%
Emerging Markets								
		China	SSE Composite Index	▼	3,369.98	(0.0%)	0.5%	12.7%
		India	SENSEX	▲	78,017.19	0.0%	(0.2%)	8.2%
		Brazil	BOVESPA Stock Index	▲	132,067.69	0.6%	9.8%	(10.4%)
		Mexico	BOLSA Index	▲	53,203.26	1.0%	7.5%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,136.01	0.4%	5.6%	5.3%
Global Markets								
		World	MSCI ACWI Index	▲	853.49	0.2%	1.4%	17.3%
		Asia	MSCI Asia Pacific	▼	587.64	(0.6%)	3.2%	8.2%
		Europe	DJ Stoxx 600	▲	552.59	0.7%	8.9%	6.0%
		Europe	FTSEurofirst 300	▲	2,199.13	0.7%	9.1%	6.7%
		U.S.A	S&P 500	▲	5,776.65	0.2%	(1.8%)	23.3%
		U.S.A	DJIA	▲	42,587.50	0.0%	0.1%	12.9%
		U.S.A	NASDAQ Composite	▲	18,271.86	0.5%	(5.4%)	28.6%
		UK	FTSE 100	▲	8,663.80	0.3%	6.0%	5.7%
		Germany	DAX	▲	23,109.79	1.1%	16.1%	18.8%
		Japan	NIKKEI 225	▲	37,780.54	0.5%	(5.3%)	19.2%
		Hong Kong	HANG SENG INDEX	▼	23,344.25	(2.4%)	16.4%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▲	104.26	0.2%	(3.89%)	6.7%
		GBP/USD	British Pound / USD Cross	▲	1.29	0.16%	3.42%	(1.4%)
		EUR/USD	Euro / USD Cross	▼	1.08	(0.09%)	4.22%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.24	(0.03%)	(0.05%)	(0.2%)
Other Asset Classes								
		Oil	Brent	▲	73.00	1.2%	(2.2%)	(3.1%)
		Oil	NYMEX	▼	69.00	(0.2%)	(3.8%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.84	(1.9%)	25.1%	6.8%
		Gold	Gold Spot \$/Oz	▲	3,020.09	0.3%	15.1%	26.3%
		Silver	Silver Spot \$/Oz	▲	33.73	2.2%	16.7%	21.7%
		Bitcoin	Bitcoin USD Cross	▲	87,897.82	0.0%	(6.2%)	116.2%

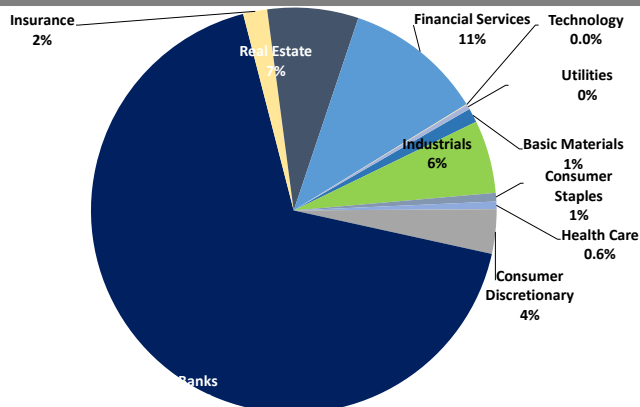
Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research  
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(Public)

## Boursa Kuwait Daily Report

March 26, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	12,541.0	20.7	11.3%
2- National Bank of Kuwait	8,867.7	15.1	14.7%
3- Boubayan Bank	2,885.9	31.1	10.5%
4- Zain	2,038.0	12.1	14.7%
5- Commercial Bank of Kuwait	1,454.9	14.5	14.9%
6- Gulf Bank	1,349.9	23.4	7.1%
7- Mabane Co.	1,125.9	16.9	10.2%
8- Burgan Bank	875.9	18.8	5.4%
9- Ahli Bank of Kuwait	767.9	14.9	8.4%
10- Agility (PWC Logistics)	658.5	10.8	6.2%
Total	32,566	17.72	11.5%

\*: ROE is calculated based on TTM 9M-2024 net profit &amp; shareholders' equity as of 30-September-24

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Oula Fuel Marketing Co.	0.510	0.035	7.4%
Mezzan Holding Co.	0.877	0.060	7.3%
Privatization Holding Co.	0.049	0.003	5.4%
Boursa Kuwait Securities Co.	2.830	0.138	5.1%
Gulf Franchising Co.	0.090	0.004	4.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.176	(0.010)	(5.4%)
GFH Financial Group	0.093	(0.003)	(3.2%)
Sanam Real Estate Co.	0.211	(0.007)	(3.2%)
Arab Real Estate Co.	0.083	(0.003)	(2.9%)
National Industries Co.	0.242	(0.007)	(2.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Business Town Real Estate Co.	0.118	1.7%	21,565,447
Kuwait Real Estate Co.	0.333	3.1%	20,803,975
Kuwait Finance House	0.799	0.3%	15,138,592
Arzan Financial Group For Fin. & Invest.	0.294	1.4%	14,744,548
Warba Bank	0.228	0.0%	14,278,003

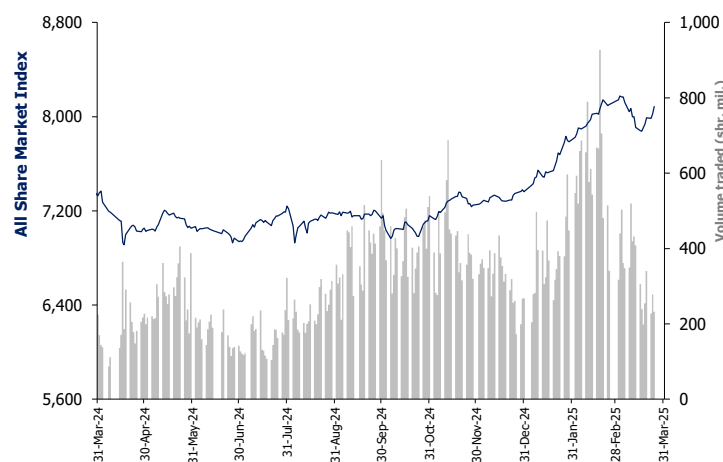
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,083.9	▲	0.8%	(0.2%)	9.8%
Energy	1,384.6	▲	1.0%	1.5%	16.4%
Basic Materials	886.0	▲	0.2%	(4.9%)	(2.8%)
Industrials	746.4	▲	0.3%	(2.2%)	3.1%
Consumer Staples	977.1	▲	7.0%	(5.7%)	(2.2%)
Health Care	570.9	=	0.0%	9.9%	24.6%
Consumer Discretionary	2,294.0	▲	2.0%	(1.3%)	8.1%
Telecommunications	1,035.3	▲	0.7%	(3.1%)	1.7%
Banks	2,058.7	▲	0.8%	1.5%	13.8%
Insurance	2,110.0	▼	(0.0%)	2.2%	2.7%
Real Estate	1,500.5	▲	0.7%	(4.0%)	10.9%
Financial Services	1,499.8	▲	0.5%	(4.4%)	(0.7%)
Technology	1,091.3	▼	(0.7%)	(32.4%)	4.9%
Utilities	405.3	▲	1.3%	(0.6%)	2.0%

Market Breadth		76		34		32
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	8,690.96	63.1	0.7%	(0.0%)	10.9%	
Main 50 Index	7,039.55	58.3	0.8%	(4.7%)	3.4%	
Main Market Index	7,254.29	62.6	0.9%	(1.1%)	5.0%	
All Share Market Index	8,083.94	60.6	0.8%	(0.2%)	9.8%	
Market Cap (KWD Mn)	47,305.86	358.9	0.8%	(0.4%)	8.9%	

## Index Performance relative to Volume



## Market Trading Data and Volatility

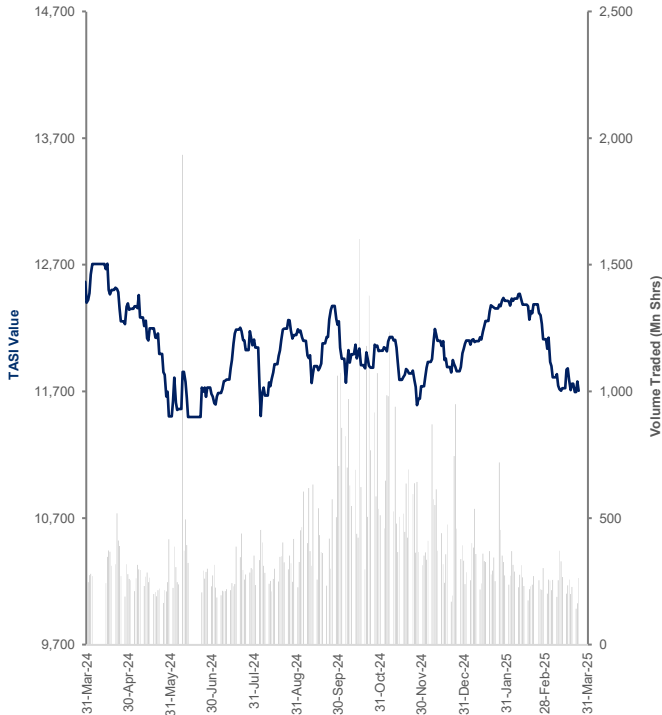
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	231.8	(45.7)	(16.5%)	439.9	236.9
Value Traded (KWD Mn)	80.2	0.3	0.4%	120.9	58.0
No. of Trades	15,837	(2,361)	(13.0%)	19,460	13,859

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.799	0.3%	12,107,481
National Bank of Kuwait	1.065	0.8%	10,828,214
Kuwait Real Estate Co.	0.333	3.1%	6,821,246
Arzan Financial Group For Fin. & Invest.	0.294	1.4%	4,306,101
Gulf Bank	0.355	2.0%	4,276,737

## Saudi Tadawul Daily Report

March 26, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,660,583.1	0.1%	(3.4%)	(5.3%)
Energy	6,392,918.1	0.6%	(3.7%)	(6.9%)
Materials	582,496.8	(1.2%)	(1.0%)	(7.8%)
Capital Goods	60,412.0	(1.7%)	(11.5%)	(10.4%)
Commercial & Professional Svc	14,074.5	(2.4%)	(13.9%)	(9.2%)
Transportation	43,394.7	(0.1%)	(8.9%)	(10.7%)
Consumer Durables & Apparel	8,263.1	(0.7%)	(10.8%)	(9.1%)
Consumer Services	63,025.5	(0.6%)	(9.9%)	(8.4%)
Media	36,540.9	(2.0%)	(13.8%)	(23.9%)
Consumer Discretionary Distribution &	30,396.6	(0.3%)	(4.4%)	0.9%
Consumer Staples Distribution & Retail	48,011.7	(0.1%)	(8.7%)	3.6%
Food & Beverages	108,653.1	(1.9%)	(5.2%)	(6.5%)
Health Care Equipment & Svc	167,994.9	(0.7%)	(7.6%)	(3.9%)
Pharma, Biotech & Life Science	16,416.0	(1.8%)	(11.0%)	(3.0%)
Banks	1,017,231.3	(0.9%)	0.1%	4.4%
Financial Services	61,663.5	(0.9%)	(8.6%)	(8.9%)
Insurance	84,520.7	(0.3%)	(7.0%)	(12.9%)
Telecommunication Services	279,907.5	(0.9%)	(2.5%)	10.2%
Utilities	330,257.6	0.0%	(9.6%)	(15.4%)
REITs	14,924.2	(0.0%)	(1.6%)	(3.9%)
Real Estate Mgmt & Dev't	170,184.2	0.8%	20.7%	33.5%
Software & Services	128,914.5	0.9%	(7.4%)	(6.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Umm Al Qura for Development and Construction Co	21.00	7.7%
Abdullah Saad Mohammed Abo Moa	38.00	3.5%
Bawan Co	49.65	2.9%
Tabuk Cement Co	13.00	2.8%
AlJazira Takaful Ta'awuni Co	14.80	2.6%

Worst Return Performers	Price (SAR)	Daily % Chg
MBCC Media Group	44.60	(5.5%)
Saudi Pharmaceutical Industrie	25.90	(4.8%)
Sumou Real Estate Co.	45.40	(4.6%)
Arabian Company for Agriculture and Industrial Investment	56.40	(4.6%)
Equipment House	41.00	(4.5%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Umm Al Qura for Development and Construction Co	21.00	79,047
Al-Baha Development & Investme	0.35	33,895
Americana Restaurants International PLC	2.12	20,807
Saudi Arabian Oil Co	26.10	11,673
Saudi National Bank	35.10	4,254

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,706.21	(71.87)	(0.6%)	(3.3%)	(2.7%)
Market Cap (SAR Mn)	9,660,583	12,470	0.1%	(3.4%)	(5.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	262.9	99.6	61.0%	284.5	377.8
Value Traded (SAR Mn)	5,425.0	1,407.4	35.0%	5,877.5	9,121.8
No. of Trades	552,415	140,162	34.0%	455,448	545,988

Market Breadth	▲ 72	▼ 161	▬ 27
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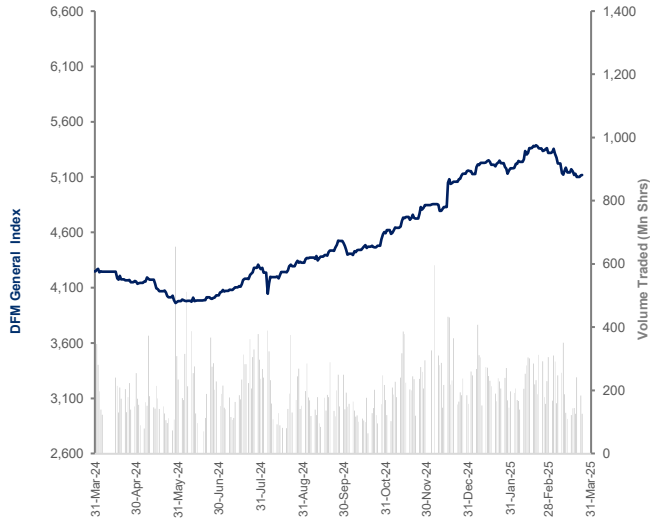
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Umm Al Qura for Development and Construction Co	21.00	7.7%	1654.58
Al Rajhi Bank	99.00	(1.6%)	318.21
Saudi Arabian Oil Co	26.10	0.6%	306.23
Saudi National Bank	35.10	(0.3%)	149.75
Elm Co.	979.20	1.8%	116.12

Source: Bloomberg, Kamco Invest Research

## Dubai Financial Market Daily Report

March 26, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	896,311.6	0.0%	(4.3%)	(1.0%)
Financials	370,947.3	0.2%	(6.6%)	3.7%
Real Estate	190,367.8	(0.5%)	(2.2%)	(0.6%)
Industrial	97,986.1	(0.2%)	(1.5%)	(3.4%)
Materials	1,334.7	0.5%	13.1%	6.9%
Consumer Staples	29,418.0	(0.0%)	(2.0%)	(7.5%)
Consumer Discretionary	37,133.2	(1.3%)	(6.9%)	1.1%
Telecommunication	37,169.8	1.1%	1.6%	9.5%
Utilities	131,954.6	0.4%	(4.3%)	(12.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Commercial Bank International	1.13	4.6%
Al Salam Bank - Bahrain	1.96	3.2%
Commercial Bank Of Dubai	7.25	2.8%
EMPOWER	1.64	1.9%
Emirates Integrated Telecomm	8.20	1.1%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	20.00	(9.9%)
Dubai National Insurance	3.83	(9.9%)
Emirates Investment Bank	72.30	(9.6%)
National International Holding	1.79	(9.6%)
Gulf Finance House	1.11	(3.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Drake & Scull International	0.36	22,607
Gulf Finance House	1.11	14,292
Gulf Navigation Holding Pjsc	5.26	8,680
DEWA	2.49	8,106
Union Properties Pjsc	0.56	7,952

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,117.11	0.66	0.0%	(3.8%)	(0.8%)
Market Cap (AED Mn)	896,312	127	0.0%	(4.3%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	125.5	(58.4)	(31.8%)	222.8	169.0
Value Traded (AED Mn)	416.6	(57.3)	(12.1%)	657.3	377.4
No. of Trades	9,262	(644)	(6.5%)	13,579	7,721

Market Breadth	▲ 14	▼ 24	≡ 37
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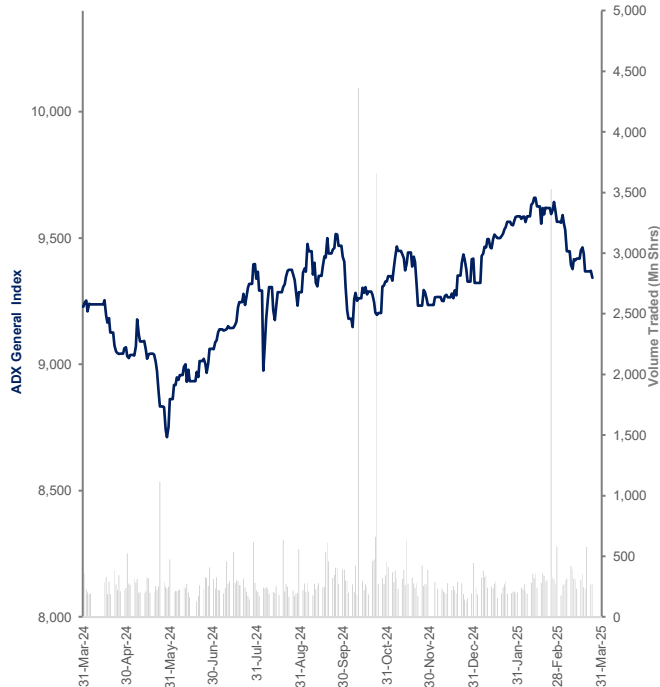
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.40	0.00%	89.17
Emaar Development	12.25	(2.00%)	50.02
Emirates Nbd	19.80	1.02%	47.16
Gulf Navigation Holding Pjsc	5.26	(2.77%)	45.87
Dubai Islamic Bank	7.19	(0.83%)	43.46

Source: Bloomberg, Kamco Research

## Abu Dhabi Securities Exchange Daily Report

March 26, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,826,503.1	(0.1%)	(2.1%)	(3.4%)
Financials	1,369,800.8	(0.2%)	(1.8%)	(0.2%)
Telecommunication	191,507.3	(1.9%)	2.7%	8.2%
Consumer Discretionary	63,653.3	(0.2%)	(9.4%)	(7.5%)
Industrial	227,603.0	0.7%	(2.6%)	(0.8%)
Real Estate	72,550.9	(1.4%)	(4.2%)	11.1%
Basic Materials	89,986.3	(0.1%)	(8.9%)	(2.7%)
Energy	390,963.9	0.7%	(4.7%)	(6.4%)
Utilities	350,794.8	(0.0%)	2.6%	(11.1%)
Consumer Staples	26,394.0	(1.6%)	(8.9%)	(29.3%)
Health Care	43,248.7	(0.7%)	(5.3%)	(13.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Sharjah Cement & Industrial Development Co.	0.75	14.8%
Rak Properties	1.30	4.0%
Sudan Telecommunication Co.	0.33	3.1%
National Bank Of Ras Al Khaimah	7.00	2.2%
Agility Global PLC	1.20	1.7%

Worst Return Performers	Price (AED)	Daily % Chg
GFH Financial Group	1.10	(5.2%)
Multiply Group	1.60	(4.2%)
Abu Dhabi Shipbuilding Co.	5.50	(4.0%)
Abu Dhabi Commercial Bank	10.70	(2.7%)
Burjeel Holdings	1.43	(2.7%)

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,342.42	(27.41)	(0.3%)	(2.3%)	(0.8%)
Market Cap (AED Mn)	2,826,503	(3,601)	(0.1%)	(2.1%)	(3.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	266.8	0.3	0.1%	338.4	223.6
Value Traded (AED Mn)	1,033.4	187.6	22.2%	1,244.4	906.3
No. of Trades	15,885	266	1.7%	20,385	12,998

Market Breadth	▲ 20	▼ 33	= 35
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Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Eshraq Investments P.J.S.C	0.38	64,962
Multiply Group	1.60	41,336
Abu Dhabi National Hotels Co.	0.53	17,795
ADNOCGAS UH EQUITY	3.20	15,132
Phoenix Group	0.91	13,575

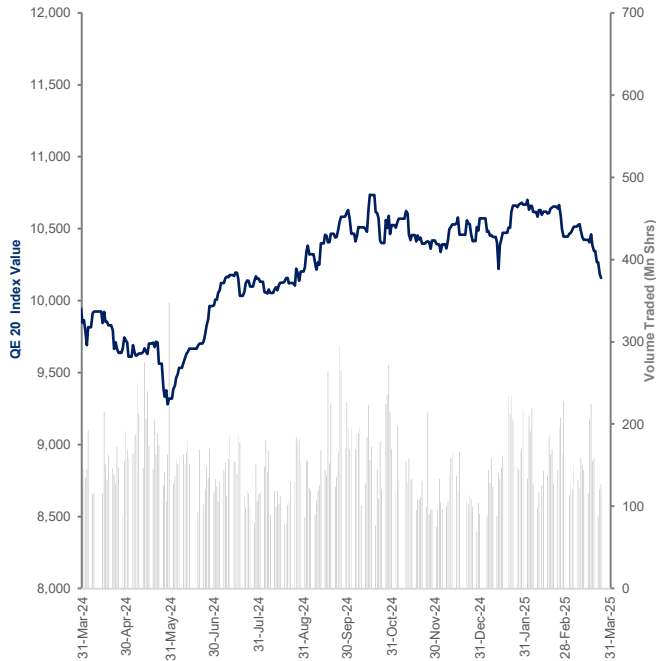
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	401.00	0.00%	274.60
First Abu Dhabi Bank PJsc	13.60	0.59%	134.06
Alpha Dhabi Holding PJSC	10.92	1.49%	88.27
Multiply Group	1.60	(4.19%)	67.98
ADNOCGAS UH EQUITY	3.20	0.63%	48.14

Source: Bloomberg, Kamco Research

## Qatar Exchange Daily Report

March 26, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>596,600.3</b>	<b>(0.3%)</b>	<b>(2.8%)</b>	<b>(4.0%)</b>
<b>Banking &amp; Finance Sector</b>	<b>285,217.2</b>	<b>0.2%</b>	<b>(3.7%)</b>	<b>(6.6%)</b>
<b>Goods &amp; Consumer Services</b>	<b>30,360.6</b>	<b>(0.6%)</b>	<b>1.1%</b>	<b>(1.3%)</b>
<b>Industrial Sector</b>	<b>145,158.3</b>	<b>(0.6%)</b>	<b>(1.8%)</b>	<b>(2.2%)</b>
<b>Insurance Sector</b>	<b>10,205.8</b>	<b>(1.2%)</b>	<b>(4.4%)</b>	<b>(8.1%)</b>
<b>Real Estate</b>	<b>40,415.8</b>	<b>(0.8%)</b>	<b>(3.5%)</b>	<b>(7.3%)</b>
<b>Telecom</b>	<b>45,207.6</b>	<b>(0.8%)</b>	<b>(6.0%)</b>	<b>1.1%</b>
<b>Transport</b>	<b>40,035.0</b>	<b>(0.5%)</b>	<b>3.5%</b>	<b>6.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Al Mahhar Holding</b>	<b>2.44</b>	<b>3.3%</b>
<b>Investment Holding Group</b>	<b>2.32</b>	<b>3.2%</b>
<b>Gulf Warehousing Co</b>	<b>3.09</b>	<b>1.4%</b>
<b>Masraf Al Rayan QSC</b>	<b>2.31</b>	<b>1.0%</b>
<b>Meeza</b>	<b>2.97</b>	<b>0.4%</b>

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Mekdam Holding</b>	<b>2.94</b>	<b>(2.8%)</b>
<b>Qatar German Co for Medical De</b>	<b>1.31</b>	<b>(2.7%)</b>
<b>Vodafone Qatar QSC</b>	<b>1.95</b>	<b>(2.5%)</b>
<b>Al Faleh Educational Holding</b>	<b>0.70</b>	<b>(1.8%)</b>
<b>Qatar Insurance Co SAQ</b>	<b>1.87</b>	<b>(1.8%)</b>

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
<b>Baladna</b>	<b>1.17</b>	<b>19,702</b>
<b>Investment Holding Group</b>	<b>2.32</b>	<b>15,120</b>
<b>Masraf Al Rayan QSC</b>	<b>2.31</b>	<b>11,350</b>
<b>Ezdan Holding Group QSC</b>	<b>0.98</b>	<b>10,241</b>
<b>Qatar Aluminum Manufacturing C</b>	<b>1.28</b>	<b>9,747</b>

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
<b>QE 20 Index</b>	<b>10,157.56</b>	<b>(28.14)</b>	<b>(0.3%)</b>	<b>(2.8%)</b>	<b>(3.9%)</b>
<b>Market Cap (QAR Mn)</b>	<b>596,600</b>	<b>(1,725)</b>	<b>(0.3%)</b>	<b>(2.8%)</b>	<b>(4.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
<b>Volume ('Mn Shares)</b>	<b>126.7</b>	<b>5.9</b>	<b>4.9%</b>	<b>155.4</b>	<b>169.9</b>
<b>Value Traded (QAR Mn)</b>	<b>313.4</b>	<b>8.2</b>	<b>2.7%</b>	<b>413.0</b>	<b>517.5</b>
<b>No. of Trades</b>	<b>14,162</b>	<b>76</b>	<b>0.5%</b>	<b>15,260</b>	<b>16,694</b>

## Market Breadth

▲ 10

▼ 37

= 7

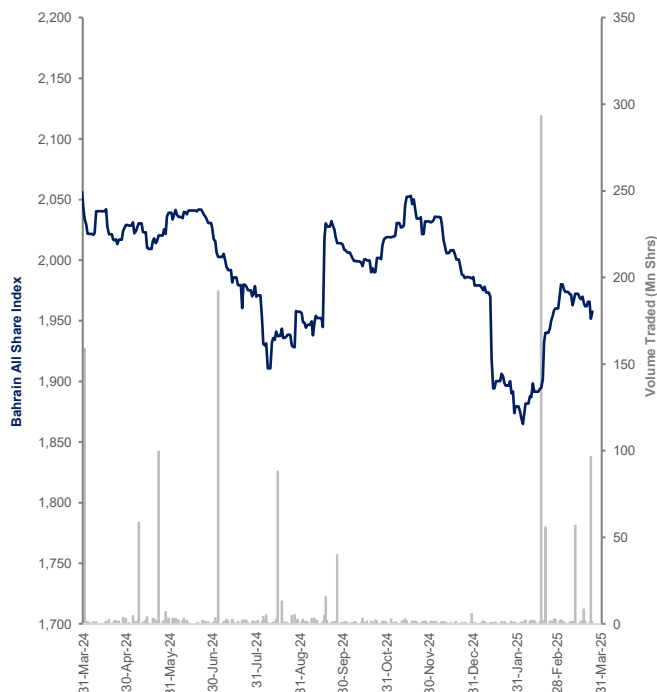
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Investment Holding Group</b>	<b>2.32</b>	<b>3.16%</b>	<b>35.12</b>
<b>Industries Qatar QSC</b>	<b>12.75</b>	<b>(1.16%)</b>	<b>28.74</b>
<b>Qatar National Bank QPSC</b>	<b>15.90</b>	<b>0.19%</b>	<b>28.30</b>
<b>Masraf Al Rayan QSC</b>	<b>2.31</b>	<b>1.01%</b>	<b>26.09</b>
<b>Baladna</b>	<b>1.17</b>	<b>(0.09%)</b>	<b>23.22</b>

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

March 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	35,485.2	0.2%	(2.4%)	2.5%
Materials	1,589.0	(0.1%)	(1.0%)	(13.9%)
Industrial	134.0	1.0%	0.1%	2.4%
Consumer Discretionary	231.7	0.0%	2.7%	(0.8%)
Consumer Staples	123.0	0.0%	0.6%	(2.0%)
Financials	32,453.1	0.3%	(2.6%)	3.5%
Communication Services	885.8	0.0%	0.1%	0.5%
Real Estate	68.5	0.0%	(1.3%)	5.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Arab Banking Corp BSC	0.36	8.1%
APM TERMINALS BAHRAIN	1.19	1.3%
Kuwait Finance House - Bahrain	2.56	0.4%

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,957.49	5.87	0.3%	(0.1%)	(1.4%)
Market Cap (BHD Mn)	35,485.2	85.3	0.2%	(2.4%)	2.5%

Worst Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.31	(1.9%)
Solidarity Bahrain BSC	0.34	(0.4%)
Aluminium Bahrain B.S.C	1.12	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,101	(95,271)	(98.9%)	9,943.8	6,810.8
Value Traded (BHD '000)	715	(26,737)	(97.4%)	7,669.8	2,169.1
No. of Trades	47	8	20.5%	40	55

Market Breadth	▲ 3	▼ 3	= 38
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Aluminium Bahrain B.S.C	1.12	435
Bahrain Telecommunications Co	0.50	191
Zain Bahrain BSCC	0.11	120
GFH FINANCIAL GROUP BSC	0.31	100
Al Salam Bank-Bahrain BSC	0.20	80

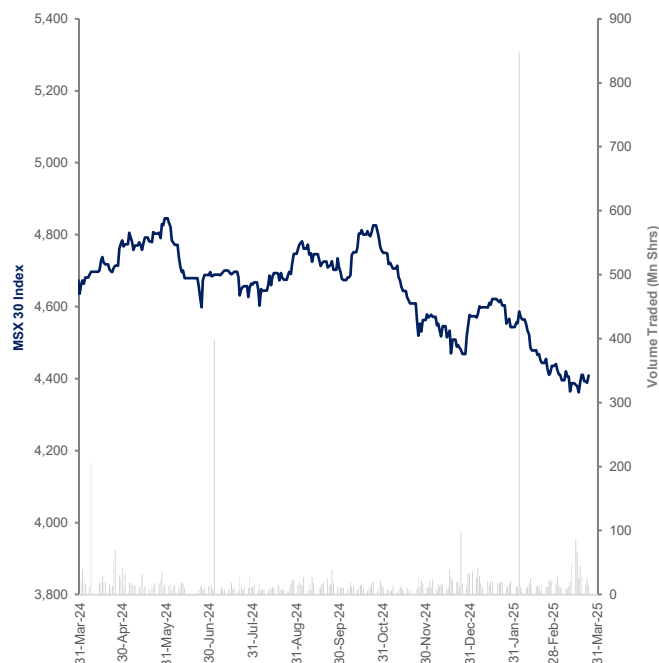
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	1.12	(0.09%)	0.49
Bahrain Telecommunications Co	0.50	0.00%	0.10
GFH FINANCIAL GROUP BSC	0.31	(1.88%)	0.03
National Bank of Bahrain BSC	0.00	0.00%	0.03
Al Salam Bank-Bahrain BSC	0.20	0.00%	0.02

Source: Bloomberg, Kamco Research

### Muscat Stock Exchange Daily Report

March 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,756.3	0.4%	(1.1%)	(3.8%)
Financial	5,213.7	1.3%	0.9%	0.2%
Industrial	4,257.2	(0.3%)	(3.4%)	(6.7%)
Services	2285.5	(0.4%)	(1.0%)	(7.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Muscat Gases Co.	0.09	9.8%
Oman & Emirates Investment Holding Co.	0.06	5.0%
A'Saffa Food Co.	0.378	5.0%
Ahli Bank	0.15	4.5%
Galfar Engineering & Contracting Co.	0.08	4.1%

Worst Return Performers	Price (OMR)	Daily % Chg
Shell Oman Marketing Co.	0.50	(8.7%)
Oman Cement Co.	0.39	(7.9%)
Al Anwar Ceramic Tiles Co.	0.11	(6.7%)
Omani Packaging Co.	0.15	(6.3%)
Sharqiya Investment Holding Co.	0.07	(5.3%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,408.33	19.90	0.5%	(0.6%)	(3.7%)
Market Cap (OMR Mn)	11,756.3	45.27	0.4%	(1.1%)	(3.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	15,723.9	(9,519.1)	(37.7%)	35,330.7	36,671.4
Value Traded (OMR '000)	2,885.4	(1,159.2)	(28.7%)	3,431.9	3,223.6

Market Breadth	▲ 18	▼ 15	= 85
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.13	3,780
OQ Gas Networks	0.13	1,959
Abraj Energy Services	0.23	1,278
OQ Exploration & Production SA	0.31	1,135
Al Madina Takaful Co.	0.08	1,028

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.13	3.08%	0.50
OQ Exploration & Production SA	0.31	(0.32%)	0.36
Voltamp Energy Co.	0.67	1.52%	0.35
Abraj Energy Services	0.23	(2.52%)	0.30
OQ Gas Networks	0.13	0.00%	0.26

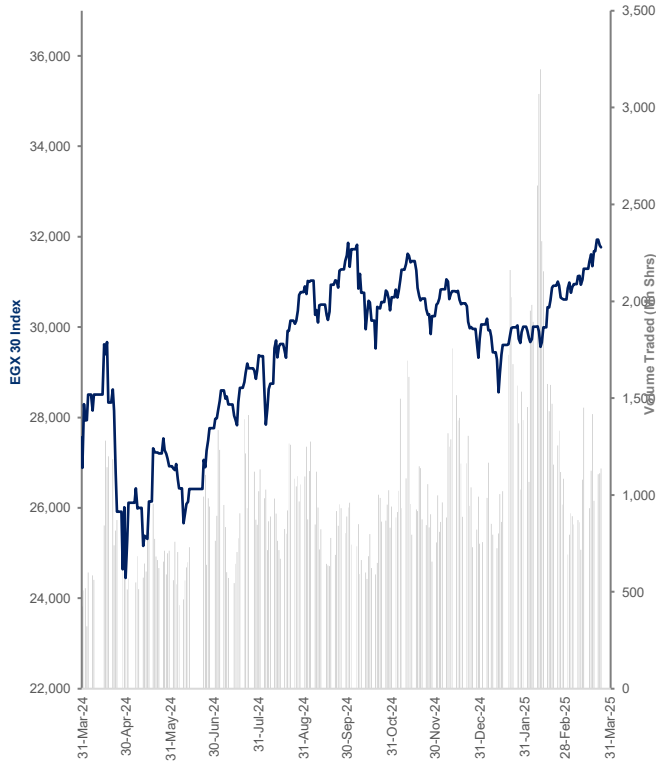
Source: Bloomberg, KAMCO Research



### The Egyptian Exchange Daily Report

March 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	2,202,963.5	(1.5%)	(1.0%)	3.7%
<b>Banks</b>	432,445.6	(5.5%)	(1.8%)	(1.2%)
<b>Basic Resources</b>	343,278.3	(0.9%)	3.4%	16.8%
<b>Industrial Goods</b>	189,521.1	(1.4%)	0.1%	6.6%
<b>Health Care &amp; Pharmaceuticals</b>	56,976.7	(0.1%)	8.2%	14.7%
<b>Real Estate</b>	339,033.6	(1.2%)	1.3%	9.0%
<b>Travel and Leisure</b>	66,155.5	(0.3%)	(7.2%)	(8.7%)
<b>Food, Beverages &amp; Tobacco</b>	199,858.9	0.6%	0.5%	6.9%
<b>Energy and Support Services</b>	17,476.2	0.7%	(10.0%)	(10.3%)
<b>Trade and Distributors</b>	19,596.6	0.6%	16.3%	9.3%
<b>Shipping and Transport</b>	70,460.2	(0.1%)	(5.5%)	(8.3%)
<b>Education Services</b>	24,970.7	0.4%	(2.4%)	3.9%
<b>Contracting and Construction Eng</b>	41,897.6	0.4%	5.6%	3.4%
<b>Textiles and Durables</b>	28,464.0	0.0%	(2.6%)	(0.6%)
<b>Building Materials</b>	28,866.4	1.1%	2.5%	26.8%
<b>Media &amp; Communication Services</b>	155,016.6	(0.3%)	2.6%	3.2%
<b>Paper and Packaging</b>	2,584.0	2.3%	5.3%	2.2%
<b>Non-bank Financial Services</b>	186,361.5	(0.4%)	(14.8%)	(12.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
International Co For Investment & Development	3.70	17.1%
Misr Oils & Soap	63.71	12.0%
Rubex International for Plastic and Acrylic Manufacturing	10.16	11.2%
Orascom Financial Holding	0.46	9.6%
Universal For Paper and Packaging Materials (Unipack)	0.82	9.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Arab Pharmaceuticals	154.21	(12.7%)
Northern Upper Egypt Development & Agricultural Production	2.95	(12.5%)
Upper Egypt Flour Mills	244.50	(12.1%)
Obour Land For Food Industries	17.37	(7.5%)
AJWA for Food Industries company Egypt	122.56	(7.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Financial Holding	0.46	365,724
Orascom Investment Holding	0.66	127,408
Cairo Oils & Soap	0.33	58,347
Universal For Paper and Packaging Materials (Unipack)	0.82	44,859
Belton Financial Holding	2.10	32,794

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	31,761.97	(49.0)	(0.2%)	3.8%	6.8%
Market Cap (EGP Mn)	2,202,963.5	(34,569.2)	(1.5%)	(1.0%)	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,137.0	25.7	2.3%	1,338.3	1,139.0
Value Traded (EGP Mn)	2,736.5	(407.5)	(13.0%)	3,349.9	5,446.5
No. of Trades	81,415	(6,027)	(6.9%)	86,856	157,008

Market Breadth	▲ 68	▼ 87	= 66
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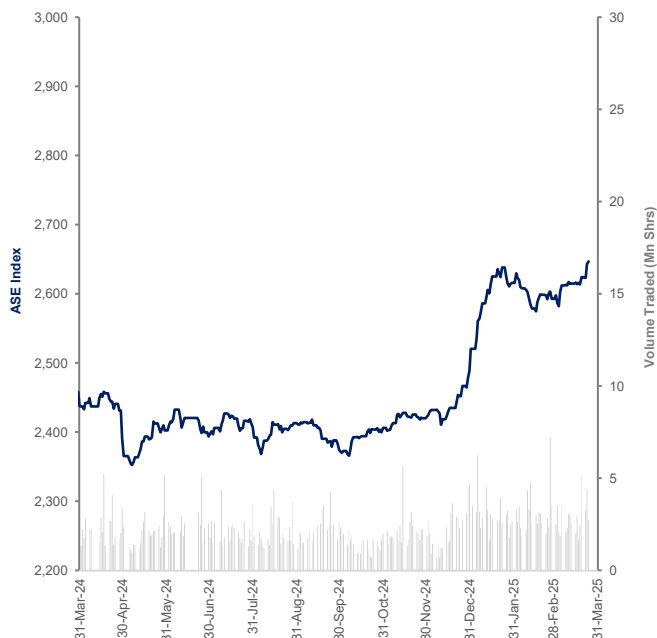
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Orascom Financial Holding	0.46	9.64%	160.28
Egyptian Financial Group-Hermes Holding Company	27.80	(0.71%)	123.82
Commercial International Bank (Egypt)	81.71	(0.23%)	118.28
Ibnsina Pharma	8.62	1.41%	82.71
Orascom Investment Holding	0.66	4.10%	82.56

Source: Bloomberg, Kamco Research

## Amman Stock Exchange Daily Report

March 26, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	19,024.0	0.6%	2.9%	9.4%
Banks	8,135.8	(0.6%)	(0.2%)	6.3%
Insurance	290.0	0.2%	3.9%	4.7%
Diversified Financial Services	265.8	0.5%	(1.1%)	(2.2%)
Real Estate	300.2	(0.3%)	1.1%	(1.6%)
Health Care Services	50.7	0.0%	0.4%	(1.6%)
Educational Services	291.2	(0.7%)	(1.3%)	4.3%
Hotels and Tourism	241.4	0.2%	(1.9%)	(6.3%)
Transportation	91.1	(0.2%)	3.8%	7.0%
Technology and Communication	583.5	(0.3%)	(0.7%)	7.4%
Utilities and Energy	1,052.0	0.0%	4.4%	9.5%
Commercial Services	246.6	0.6%	(3.0%)	(4.6%)
Pharmaceutical and Medical Industries	70.2	(0.1%)	0.2%	6.3%
Chemical Industries	61.7	(0.2%)	0.2%	7.1%
Food and Beverages	218.6	0.0%	1.1%	0.3%
Tobacco and Cigarettes	0.9	(14.3%)	(40.0%)	(57.1%)
Mining and Extraction Industries	6,979.5	2.5%	8.2%	17.4%
Engineering and Construction	93.6	(0.9%)	(6.5%)	(14.5%)
Electrical Industries	20.0	0.0%	(8.1%)	(1.7%)
Textiles Leathers and Clothings	31.4	0.0%	(0.9%)	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
UNION INVESTMENT CORPORATION	0.00	16.7%
REAL ESTATE DEVELOPMENT	0.51	4.1%
FUTURE ARAB INVESTMENT COMPANY	0.54	3.8%
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.56	3.7%
COMPREHENSIVE LAND DEVELOPMENT AND INVESTMENT	0.83	2.5%

Worst Return Performers	Price (JD)	Daily % Chg
Invest Bank	1.52	(3.8%)
CENTURY INVESTMENT GROUP	0.26	(3.7%)
TUHAMA FOR FINANCIAL INVESTMENTS	1.57	(3.1%)
ARAB INVESTORS UNION CO. FOR REAL ESTATES DEVELOPING	0.32	(3.0%)
SHIRA REAL ESTATE DEVELOPMENT & INVESTMENTS	0.32	(3.0%)

Most Active Stocks By Volume	Price (JD)	Volume ( <sup>'000</sup> Shrs)
AL-TAJAMOQAT FOR TOURISTIC PROJECTS CO PLC	0.65	400
UNION INVESTMENT CORPORATION	0.07	266
DARAT JORDAN HOLDINGS	0.52	91
RUMM FINANCIAL BROKERAGE	0.17	90
ARAB PHOENIX HOLDINGS	0.34	79

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,646.67	3.79	0.1%	2.1%	6.3%
Market Cap (JD Mn)	19,023.98	114.60	0.6%	2.9%	9.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>'000</sup> Shares)	2,751.4	(1,625.4)	(37.1%)	3,026.7	2,695.1
Value Traded (JD <sup>'000</sup> )	8,629.2	(615.5)	(6.7%)	5,690.8	3,056.8
No. of Trades	2,464	(272)	(9.9%)	2,038	1,673

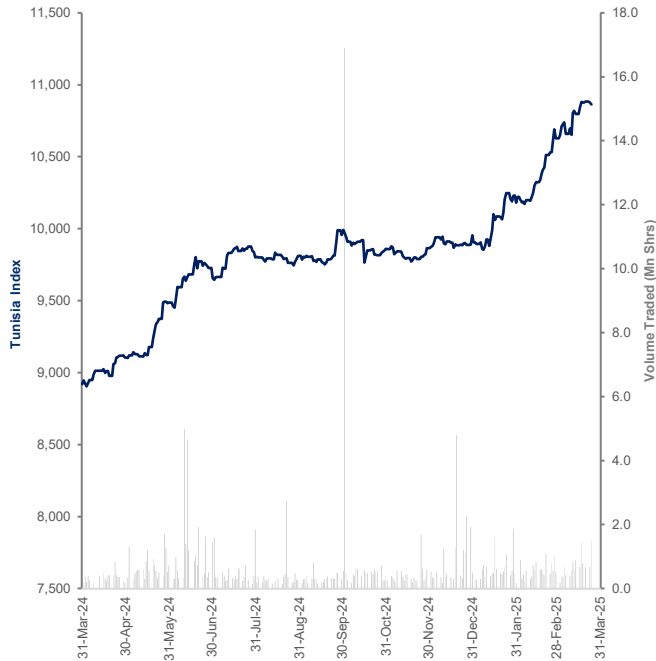
Market Breadth	▲ 23	▼ 34	= 104
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	4.96	(1.00%)	1.26
JORDAN ISLAMIC BANK	4.26	0.71%	0.26
AL-TAJAMOQAT FOR TOURISTIC PROJECTS CO PLC	0.65	(1.52%)	0.26
CAPITAL BANK OF JORDAN	1.98	0.00%	0.11
JORDAN AHLI BANK	1.06	0.00%	0.05

## Tunisia Stock Exchange Daily Report

March 26, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	26,687.1	(0.0%)	3.0%	10.2%
Banking	12,801.5	0.0%	0.8%	10.1%
Insurance	1,033.7	(0.4%)	9.9%	5.4%
Leasing	976.2	0.2%	0.5%	6.9%
Financial Services	1,926.0	0.6%	21.0%	23.3%
Industrial	2,301.1	0.7%	7.3%	11.7%
Chemical Industry	468.0	(0.6%)	4.3%	10.3%
Food & Beverage	4,328.3	(0.9%)	1.2%	8.4%
Retailing	1,296.5	(0.2%)	0.5%	13.4%
Others	1,555.8	0.5%	1.1%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
BH Leasing	5.10	4.1%
Essoukna	1.68	3.1%
Arab Tunisian Bank	3.08	2.7%
Tunisie Profiles Aluminium SA	8.00	2.6%
Universal Auto Distributors Ho	0.51	2.0%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Chimique ALKIMIA	14.12	(4.3%)
Accumulateur Tunisienne Assad	1.46	(3.3%)
Societe Tunisienne de L'Air	0.35	(2.8%)
Delice Holding	21.50	(1.8%)
Societe Tunisienne de Banque	2.95	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Tunisienne de Verrerie	14.20	1,157
Unite de Fabrication de Medica	7.55	32
Arab Tunisian Bank	3.08	31
Accumulateur Tunisienne Assad	1.46	28
Delice Holding	21.50	23

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	10,863.78	(13.84)	(0.1%)	2.2%	9.1%
Market Cap (DT Mln)	26,687	(6.82)	(0.0%)	3.0%	10.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,496.0	822.6	122.1%	625.7	332.4
Value Traded ('000 DT)	20,203.4	7,368.2	57.4%	6,038.3	3,139.8
No. of Trades	1,332	(265)	(16.6%)	1,628	950

## Market Breadth

▲ 20

▼ 17

= 27

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Tunisienne de Verrerie	14.20	0.71%	16.19
Attijari Bank	71.96	(0.01%)	0.52
Delice Holding	21.50	(1.78%)	0.50
Amen Bank	39.29	0.23%	0.32
Banque Internationale Arabe de	98.90	0.00%	0.30

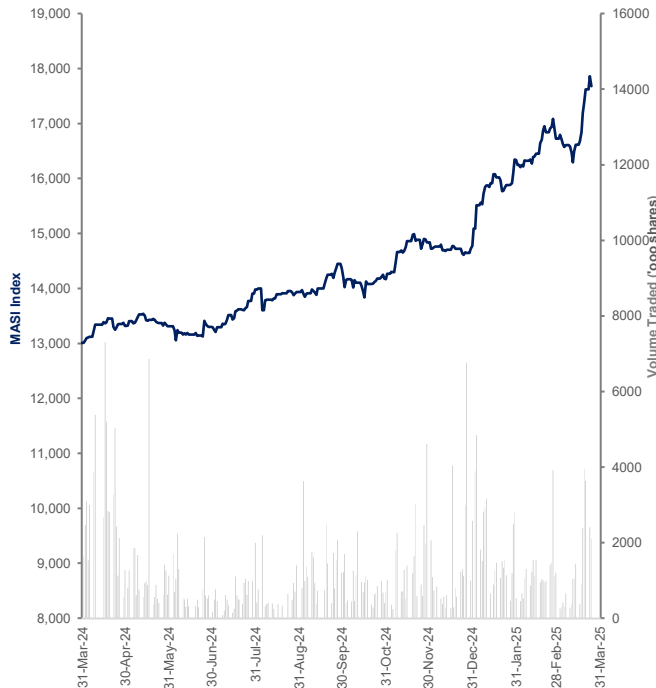
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 26, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	747,860.9	(0.8%)	7.7%	21.2%
Banking	284,308.9	(1.3%)	4.5%	12.5%
Beverages	9,195.4	0.0%	1.4%	0.8%
Chemicals	2,935.1	(1.4%)	6.0%	16.0%
Construction & Building Material	80,433.2	(0.9%)	3.6%	5.4%
Distributors	18,449.0	1.4%	9.8%	10.5%
Electricity	51,894.8	4.8%	35.1%	64.2%
Food Producers & Processors	28,148.3	(1.0%)	4.0%	7.3%
Holding Companies	6,482.4	(1.3%)	10.4%	29.8%
Insurance	34,214.8	0.2%	5.3%	11.0%
Investment & other Finance	3,812.9	(1.6%)	7.0%	1.7%
Leisures & Hotel	4,585.3	3.2%	14.3%	42.8%
Materials, Software & Computer	6,072.6	0.1%	0.3%	6.6%
Mining	67,748.3	(1.9%)	28.6%	68.4%
Oil & Gas	15,210.9	(3.8%)	1.4%	17.7%
Real Estate	30,870.3	0.0%	5.0%	16.9%
Telecommunications	101,975.1	(1.7%)	1.8%	41.4%
Transport	1,413.6	3.2%	3.9%	5.1%
Forestry & Paper	110.0	(3.0%)	1.4%	12.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
TAQA Morocco SA	2200.00	4.76%
RISMA	320.05	3.24%
CTM	1153.00	3.22%
Label Vie	4580.00	2.92%
Alliances Developpement Immobi	559.50	1.73%

Worst Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Pour Le Comme	597.00	(7.71%)
Afrikaia Gaz	4425.00	(3.80%)
Eqdom	1140.00	(3.06%)
Med Paper SA	23.00	(2.95%)
Fenie Brossette	283.60	(2.88%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	17,677.83	(181.07)	(1.0%)	5.7%	19.7%
Market Cap (MAD Mn)	747,861	(5,732)	(0.8%)	7.7%	21.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	2,113.1	(290.2)	(12.1%)	1,474.8	1,245.1
Value Traded (MAD Mn)	622.00	139.38	28.9%	295.2	127.4

Market Breadth	▲ 11	▼ 22	= 8
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Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Banque Centrale Populaire	281.50	622.6
Douja Promotion Groupe Addoha	46.00	488.2
Maroc Telecom	116.00	363.3
Attijariwafa Bank	693.10	184.5
Bank of Africa	204.00	134.7

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	281.50	(1.19%)	172.89
Attijariwafa Bank	693.10	(1.69%)	129.79
TAQA Morocco SA	2200.00	4.76%	73.29
Alliances Developpement Immobi	559.50	1.73%	49.90
Maroc Telecom	116.00	(1.69%)	42.17

Source: Bloomberg, Kamco Research

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