

MENA Markets Daily Report

January 25, 2021

| | | Country | Benchmark | | Index Value | DTD Change | YTD % 2021 | 2020 % Change |
|--|---|--------------------|---------------------------------|---|-------------|------------|------------|---------------|
| MENA Countries | | | | | | | | |
| In this Report... Kuwait Saudi Arabia UAE - Dubai UAE - Nasdaq Dubai UAE - Abu Dhabi Qatar Bahrain MSM Egypt Jordan Tunisia Morocco | 2 | Kuwait | Premier Market Index | ▲ | 6,238.65 | 0.6% | 3.1% | (13.3%) |
| | | Kuwait | Main 50 Index | ▲ | 4,865.78 | 0.5% | 4.9% | (7.1%) |
| | | Kuwait | Main Market Index | ▲ | 4,682.86 | 0.1% | 2.9% | (7.3%) |
| | | Kuwait | All Share Index | ▲ | 5,714.51 | 0.5% | 3.0% | (11.7%) |
| | | Saudi Arabia | TADAWUL All Share Index | ▼ | 8,829.52 | (0.5%) | 1.6% | 3.6% |
| | | UAE - Dubai | DFM General Index | ▼ | 2,715.94 | (0.7%) | 9.0% | (9.9%) |
| | | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 3,422.54 | (0.2%) | 11.8% | (3.9%) |
| | | UAE - Abu Dhabi | ADX General Index | ▲ | 5,613.17 | 0.0% | 11.3% | (0.6%) |
| | | Qatar | QE 20 Index | ▼ | 10,706.90 | (0.3%) | 2.6% | 0.1% |
| | | Bahrain | Bahrain All Share | ▲ | 1,453.74 | 0.1% | (2.4%) | (7.5%) |
| | | Oman | MSM 30 Index | ▼ | 3,730.44 | (0.5%) | 2.0% | (8.1%) |
| | | Egypt | EGX 30 | ▼ | 11,525.25 | (1.1%) | 6.3% | (22.3%) |
| | | Jordan | ASE Index | ▲ | 1,717.56 | 0.6% | 3.6% | (8.7%) |
| | | Tunisia | Tunisia Index | ▼ | 6,652.03 | (0.7%) | (3.4%) | (3.3%) |
| | | Morocco | MASI | ▲ | 11,563.73 | 0.4% | 2.4% | (7.3%) |
| Emerging Markets | | | | | | | | |
| | | China | SSE Composite Index | ▼ | 3,606.75 | (0.4%) | 3.8% | 13.9% |
| | | Russia | RUSSIAN RTS INDEX (\$) | ▼ | 1,418.29 | (3.1%) | 2.2% | (10.4%) |
| | | India | SENSEX | ▼ | 48,878.54 | (1.5%) | 2.4% | 15.8% |
| | | Brazil | BOVESPA Stock Index | ▼ | 117,380.50 | (0.8%) | (1.4%) | 2.9% |
| | | Mexico | BOLSA Index | ▼ | 44,683.55 | (0.3%) | 1.4% | 1.2% |
| | | Emerging Markets | MSCI EM Index | ▼ | 1,392.85 | (0.9%) | 7.9% | 15.8% |
| Global Markets | | | | | | | | |
| | | World | MSCI World Index | ▼ | 2,755.66 | (0.4%) | 2.4% | 14.1% |
| | | Asia | MSCI Asia Pacific | ▼ | 718.46 | (0.8%) | 8.5% | 17.1% |
| | | Europe | DJ Stoxx 600 | ▼ | 408.54 | (0.6%) | 2.4% | (4.0%) |
| | | Europe | FTSEurofirst 300 | ▼ | 1,576.03 | (0.5%) | 2.6% | (5.4%) |
| | | U.S.A | S&P 500 | ▼ | 3,841.47 | (0.3%) | 2.3% | 16.3% |
| | | U.S.A | DJIA | ▼ | 30,996.98 | (0.6%) | 1.3% | 7.2% |
| | | U.S.A | NASDAQ Composite | ▲ | 13,543.06 | 0.1% | 5.1% | 43.6% |
| | | UK | FTSE 100 | ▼ | 6,695.07 | (0.3%) | 3.6% | (14.3%) |
| | | Germany | DAX | ▼ | 13,873.97 | (0.2%) | 1.1% | 3.5% |
| | | Japan | NIKKEI 225 | ▼ | 28,631.45 | (0.4%) | 4.3% | 16.0% |
| | | Hong Kong | HANG SENG INDEX | ▼ | 29,447.85 | (1.6%) | 8.1% | (3.4%) |
| Currencies | | | | | | | | |
| | | USD | USD vs. World Currencies Basket | ▲ | 90.24 | 0.12% | 0.33% | (6.7%) |
| | | GBP/USD | British Pound / USD Cross | ▼ | 1.37 | (0.34%) | 0.12% | 3.1% |
| | | EUR/USD | Euro / USD Cross | ▲ | 1.22 | 0.06% | (0.37%) | 8.9% |
| | | KWD/USD | Kuwaiti Dinar / USD Cross | ▲ | 3.30 | 0.09% | 0.51% | (0.4%) |
| Other Asset Classes | | | | | | | | |
| | | Oil | Brent | ▼ | 55.41 | (1.2%) | 7.0% | (21.5%) |
| | | Oil | NYMEX | ▼ | 52.27 | (1.6%) | 7.7% | (20.5%) |
| | | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▼ | 2.45 | (1.8%) | (3.7%) | (5.1%) |
| | | Gold | Gold Spot \$/Oz | ▼ | 1,855.61 | (0.8%) | (2.3%) | 25.1% |
| | | Silver | Silver Spot \$/Oz | ▼ | 25.49 | (1.7%) | (3.4%) | 47.9% |
| | | Bitcoin | Bitcoin USD Cross | ▲ | 33,322.33 | 6.7% | 14.9% | 305.1% |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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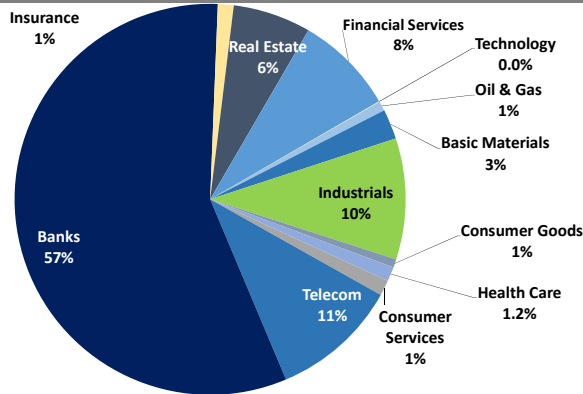
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 25, 2021

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|-------------------------------|-------------------------|--------------|-------------|
| 1- National Bank of Kuwait | 5,891.2 | 22.0 | 8.4% |
| 2- Kuwait Finance House | 5,410.3 | 33.5 | 8.6% |
| 3- Zain | 2,739.0 | 14.0 | 15.4% |
| 4- Ahli United Bank - Bahrain | 2,161.7 | 12.2 | 14.5% |
| 5- Boubayan Bank | 1,877.9 | 46.2 | 8.0% |
| 6- Agility (PWC Logistics) | 1,540.8 | 28.2 | 4.9% |
| 7- Commercial Bank of Kuwait | 1,015.9 | NM | 0.08% |
| 8- Mabanee Co. | 781.3 | 33.1 | 5.0% |
| 9- Gulf Bank | 670.6 | 14.9 | 7.2% |
| 10- Ahli United Bank - Kuwait | 647.6 | 19.7 | 7.5% |
| Total | 22,736 | 22.75 | 8.8% |

*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------|----------------|-----------------|-------------------|
| Kuwait Portland Cement Co. | 0.923 | 0.088 | 10.5% |
| UniCap Investment and Finance | 0.042 | 0.003 | 7.7% |
| Credit Rating & Collection Co. | 0.022 | 0.002 | 7.5% |
| Warba Insurance Co. | 0.096 | 0.006 | 7.0% |
| Sanam Real Estate Co. | 0.034 | 0.002 | 4.9% |




| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|-------------------------------------|----------------|-----------------|-------------------|
| Real Estate Trade Centers Co. | 0.032 | (0.002) | (5.9%) |
| Advanced Technology Co. | 0.542 | (0.028) | (4.9%) |
| Al Kout for Industrial Projects Co. | 0.642 | (0.033) | (4.9%) |
| Kuwait Syrian Holding Co. | 0.030 | (0.002) | (4.7%) |
| Osos Holding Group Co. | 0.085 | (0.004) | (4.7%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|--|----------------|-------------------|--------------------|
| Arzan Financial Group For Fin. & Invest. | 0.065 | 3.0% | 19,151,910 |
| National Real Estate Co. | 0.091 | 1.7% | 16,271,095 |
| Al-Deera Holding | 0.031 | 1.7% | 16,036,233 |
| Int'l Financial Advisors Co. | 0.076 | 0.5% | 15,225,277 |
| A'ayan Leasing & Investment Co. | 0.098 | 1.3% | 11,997,696 |

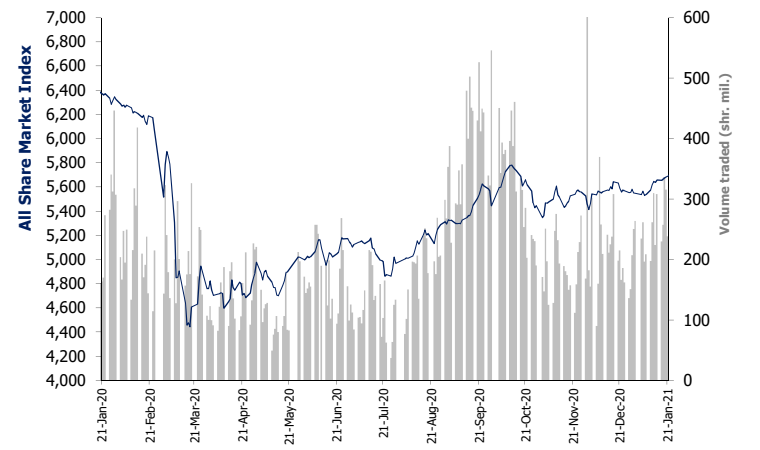
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD ▲ | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait | 34,012.5 | ▲ | 0.5% | 3.1% | 3.1% |
| Oil & Gas | 274.5 | ▼ | (1.2%) | (2.1%) | (2.1%) |
| Basic Materials | 835.8 | ▼ | (0.9%) | 4.3% | 4.3% |
| Industrials | 3,373.3 | ▲ | 1.0% | 6.2% | 6.2% |
| Consumer Goods | 229.0 | ▼ | (0.5%) | (1.3%) | (1.3%) |
| Health Care | 404.6 | ▼ | (1.0%) | (1.3%) | (1.3%) |
| Consumer Services | 428.4 | ▼ | (0.2%) | 2.1% | 2.1% |
| Telecommunications | 3,555.5 | ▲ | 0.1% | 5.2% | 5.2% |
| Banks | 19,207.0 | ▲ | 0.7% | 2.1% | 2.1% |
| Insurance | 439.3 | ▲ | 0.0% | 2.6% | 2.6% |
| Real Estate | 2,173.0 | ▲ | 0.0% | 5.8% | 5.8% |
| Financial Services | 2,784.9 | ▲ | 0.6% | 3.1% | 3.1% |
| Technology | 7.1 | ▼ | (2.1%) | 2.7% | 2.7% |
| Utilities | 300.3 | ▼ | (0.7%) | (1.4%) | (1.4%) |

| Market Breadth |  66 |  56 |  49 | | |
|------------------------|--|--|--|-------|-------|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD |
| | Value | Chg | % Chg | % Chg | % Chg |
| Premier Market Index | 6,238.65 | 37.6 | 0.6% | 3.1% | 3.1% |
| Main 50 Index | 4,865.78 | 21.8 | 0.5% | 4.9% | 4.9% |
| Main Market Index | 4,682.86 | 6.3 | 0.1% | 2.9% | 2.9% |
| All Share Market Index | 5,714.51 | 27.3 | 0.5% | 3.0% | 3.0% |
| Market Cap (KWD Mn) | 34,012.55 | 163.2 | 0.5% | 3.1% | 3.1% |

Index Performance relative to Volume



Market Trading Data and Volatility

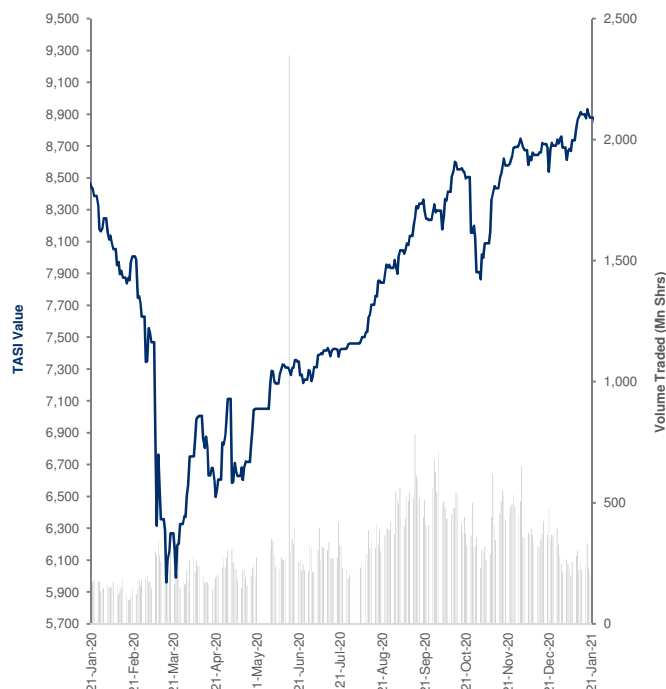
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2021 | YTD 2020 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 256.8 | 18.8 | 7.9% | 255.5 | 200.9 |
| Value Traded (KWD Mn) | 42.5 | 11.3 | 36.3% | 38.8 | 48.9 |
| No. of Trades | 10,140 | 348 | 3.6% | 10,132 | 8,581 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House | 0.705 | 0.3% | 4,364,981 |
| National Bank of Kuwait | 0.860 | 0.6% | 4,231,326 |
| Agility (PWC Logistics) | 0.760 | 1.5% | 2,373,294 |
| Gulf Bank | 0.220 | 1.4% | 2,046,304 |
| National Industries Group | 0.190 | 2.2% | 1,802,446 |

Saudi Tadawul Daily Report

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------|-------------------------|--------------|--------------|--------------|
| Energy | 7,023,270.9 | 0.4% | (0.1%) | (0.1%) |
| Materials | 614,171.1 | (1.0%) | 3.3% | 3.3% |
| Capital Goods | 18,825.1 | (0.2%) | 1.3% | 1.3% |
| Commercial & Professional Svc | 7,740.0 | (0.4%) | (0.7%) | (0.7%) |
| Transportation | 14,832.9 | 0.2% | 1.1% | 1.1% |
| Consumer Durables & Apparel | 4,268.0 | 0.7% | 0.0% | 0.0% |
| Consumer Services | 26,952.7 | (1.1%) | (0.2%) | (0.2%) |
| Media | 6,595.2 | (0.2%) | (6.9%) | (6.9%) |
| Retailing | 36,433.5 | (0.8%) | (0.5%) | (0.5%) |
| Food & Staples Retailing | 13,749.0 | (0.2%) | 0.8% | 0.8% |
| Food & Beverages | 108,062.5 | (0.4%) | (1.9%) | (1.9%) |
| Health Care Equipment & Svc | 71,513.8 | 0.1% | 4.7% | 4.7% |
| Pharma, Biotech & Life Science | 4,584.0 | (0.8%) | (2.6%) | (2.6%) |
| Banks | 647,685.3 | (0.8%) | 2.5% | 2.5% |
| Diversified Financials | 32,158.0 | (0.5%) | (3.1%) | (3.1%) |
| Insurance | 51,932.9 | (1.1%) | (0.3%) | (0.3%) |
| Telecommunication Services | 255,338.9 | (1.0%) | 3.6% | 3.6% |
| Utilities | 96,948.8 | (0.2%) | 6.5% | 6.5% |
| REITs | 15,982.8 | (0.3%) | 0.2% | 0.2% |
| Real Estate Mgmt & Dev't | 85,996.6 | (0.2%) | (1.2%) | (1.2%) |
| Software & Services | 2,865.0 | 0.2% | 3.1% | 3.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Al-Omran Industrial Trading Co. | 116.60 | 4.5% |
| L'Azurde Co for Jewelry | 20.14 | 3.7% |
| Zamil Industrial Investment Co | 21.46 | 3.7% |
| AlJazira Takaful Ta'awuni Co | 26.10 | 3.4% |
| Al Gassim Investment Holding Co. | 20.10 | 3.0% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Al Babtain Power & Telecommuni | 31.50 | (3.4%) |
| Saudi Arabian Cooperative Insu | 21.46 | (3.2%) |
| Salama Cooperative Insurance C | 25.55 | (2.7%) |
| Yanbu National Petrochemical C | 64.40 | (2.4%) |
| National Co for Glass Manufact | 30.40 | (2.4%) |

| Most Active Stocks By Volume | Price (SAR) | Volume (*000 Shrs) |
|----------------------------------|----------------|-----------------------|
| Al Gassim Investment Holding Co. | 20.10 | 8,477 |
| Alinma Bank | 16.38 | 7,381 |
| Saudi Kayan Petrochemical Co | 14.32 | 6,229 |
| Jazan Energy and Development Co | 19.46 | 5,487 |
| Methanol Chemicals Co | 12.80 | 4,491 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 8,829.52 | (46.97) | (0.5%) | 1.6% | 1.6% |
| Market Cap (SAR Mn) | 9,139,907 | 13,980 | 0.2% | 0.4% | 0.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 189.0 | 6.0 | 3.3% | 240.6 | 172.1 |
| Value Traded (SAR Mn) | 5,769.6 | 16.2 | 0.3% | 7,975.2 | 3,907.3 |
| No. of Trades | 268,940 | 12,022 | 4.7% | 330,968 | 173,010 |

| Market Breadth | ▲ 47 | ▼ 143 | = 14 |
|----------------|------|-------|------|
|----------------|------|-------|------|

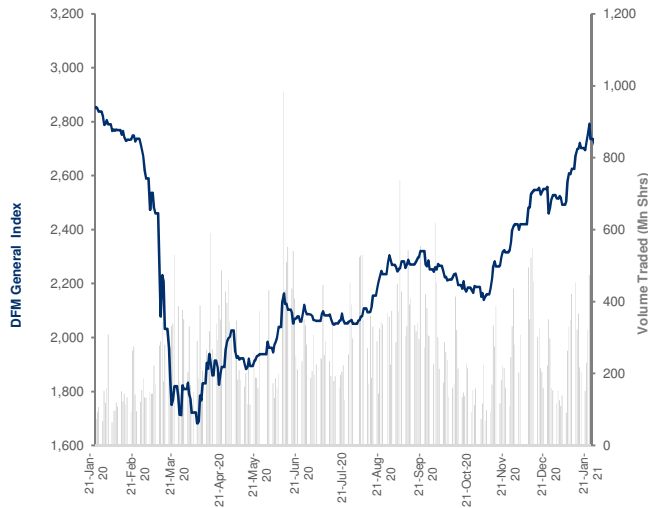
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|----------------------------------|----------------|----------------|-------------------|
| Al-Omran Industrial Trading Co. | 116.60 | 4.5% | 370.51 |
| Al Gassim Investment Holding Co. | 20.10 | 3.0% | 171.01 |
| Chubb Arabia Cooperative Insur | 38.95 | 0.5% | 147.20 |
| Saudi Chemical Co Holding | 35.50 | 2.9% | 135.29 |
| Al Rajhi Bank | 73.50 | (0.5%) | 128.82 |

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 359,712.4 | (0.4%) | 6.7% | 6.7% |
| Banking | 181,006.8 | (0.2%) | 5.2% | 5.2% |
| Consumer Staples | 3,232.9 | 1.7% | 5.9% | 5.9% |
| Investment & Financial Services | 20,438.7 | (1.2%) | 20.6% | 20.6% |
| Insurance | 5,494.7 | (0.1%) | (0.6%) | (0.6%) |
| Industrial | 4,687.5 | 0.0% | 0.0% | 0.0% |
| Real Estate | 77,618.8 | (1.5%) | 7.8% | 7.8% |
| Telecommunication | 30,048.9 | 1.5% | 14.7% | 14.7% |
| Transportation | 26,936.9 | (1.1%) | 0.4% | 0.4% |
| Services | 10,247.1 | 2.0% | 6.5% | 6.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| Emirates Refreshments Co | 11.80 | 14.6% |
| Dar Al Takaful | 0.97 | 3.5% |
| Takaful Emarat Insurance | 1.58 | 3.3% |
| Tabreed | 2.89 | 2.8% |
| Emirates Integrated Telecomm | 6.60 | 1.5% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|-------------------------|----------------|----------------|
| Air Arabia Pjsc | 1.31 | (3.7%) |
| Shuaa Capital | 0.73 | (2.4%) |
| Ajman Bank Pjsc | 0.77 | (2.2%) |
| Emaar Properties Pjsc | 3.94 | (2.0%) |
| Union Properties Pjsc | 0.28 | (1.7%) |

| Most Active Stocks By Volume | Price (AED) | Volume (*000 Shrs) |
|------------------------------|----------------|-----------------------|
| Dubai Financial Market Pjsc | 1.24 | 33,053 |
| Deyaar Development Pjsc | 0.31 | 26,309 |
| Union Properties Pjsc | 0.28 | 19,964 |
| Gulf Finance House | 0.66 | 19,621 |
| Emaar Properties Pjsc | 3.94 | 19,009 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 2,715.94 | (19.67) | (0.7%) | 9.0% | 9.0% |
| Market Cap (AED Mn) | 359,712 | (1,349) | (0.4%) | 6.7% | 6.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 190.6 | (174.3) | (47.8%) | 296.9 | 131.6 |
| Value Traded (AED Mn) | 279.7 | (152.2) | (35.2%) | 374.7 | 183.0 |
| No. of Trades | 3,215 | (2,134) | (39.9%) | 4,588 | 2,399 |

| Market Breadth | ▲ 7 | ▼ 21 | = 34 |
|----------------|-----|------|------|
|----------------|-----|------|------|

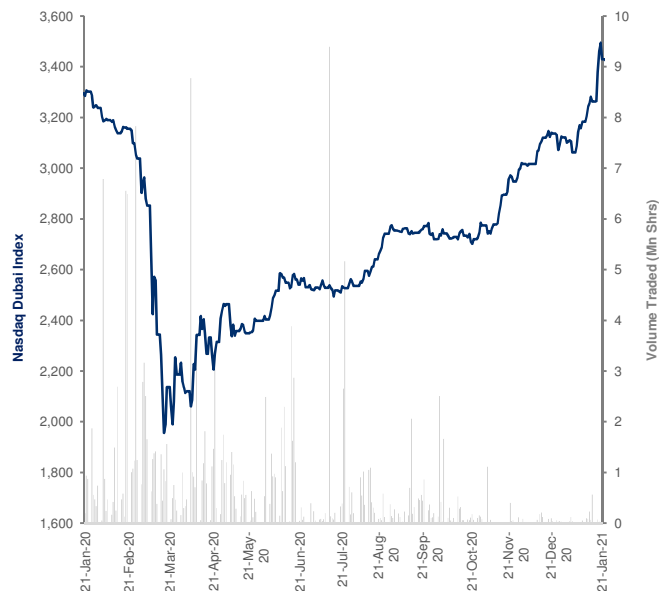
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|------------------------------|----------------|----------------|-------------------|
| Emaar Properties Pjsc | 3.94 | (1.99%) | 74.86 |
| Dubai Financial Market Pjsc | 1.24 | (1.59%) | 41.19 |
| Dubai Islamic Bank | 5.04 | 0.20% | 34.66 |
| Emirates Integrated Telecomm | 6.60 | 1.54% | 20.96 |
| Emirates Nbd | 11.55 | (0.43%) | 15.74 |

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai | 32,246.6 | 0.1% | 6.4% | 6.4% |
| Al Baraka Banking Group | 320.7 | 0.0% | (0.8%) | (0.8%) |
| BLME Holdings plc | 120.2 | 0.0% | 0.0% | 0.0% |
| DEPA Limited (AED) | 43.4 | 0.0% | (4.8%) | (4.8%) |
| Emirates REIT (CEIC) Limited | 50.5 | 0.0% | (5.7%) | (5.7%) |
| ENBD REIT (CEIC) Limited | 103.8 | 0.0% | (4.4%) | (4.4%) |
| Hikma Pharmaceuticals GDR | 7,939.3 | (0.3%) | (0.3%) | (0.3%) |
| Nasdaq, Inc. | 23,034.2 | 0.3% | 9.2% | 9.2% |
| Orascom Construction Limited | 634.6 | 0.0% | 4.3% | 4.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
|------------------------|----------------|----------------|

| | | |
|--|--|--|
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| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

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| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Emirates Reit (Ceic) Limited | 0.17 | 6 |

| | | |
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Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 3,422.54 | (6.48) | (0.2%) | 11.8% | 11.8% |
| Market Cap (USD Mn) | 32,247 | 36 | 0.1% | 6.4% | 6.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 0.01 | (0.0) | (15.2%) | 0.084 | 0.58 |
| Value Traded (USD Mn) | 0.00 | (0.0) | (92.7%) | 0.1 | 5.33 |
| No. of Trades | 1 | (2) | (66.7%) | 4 | 175 |

| Market Breadth | ▲ 1 | ▼ 1 | = 7 |
|----------------|-----|-----|-----|
|----------------|-----|-----|-----|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| Emirates Reit (Ceic) Limited | 0.17 | 0.00% | 0.00 |

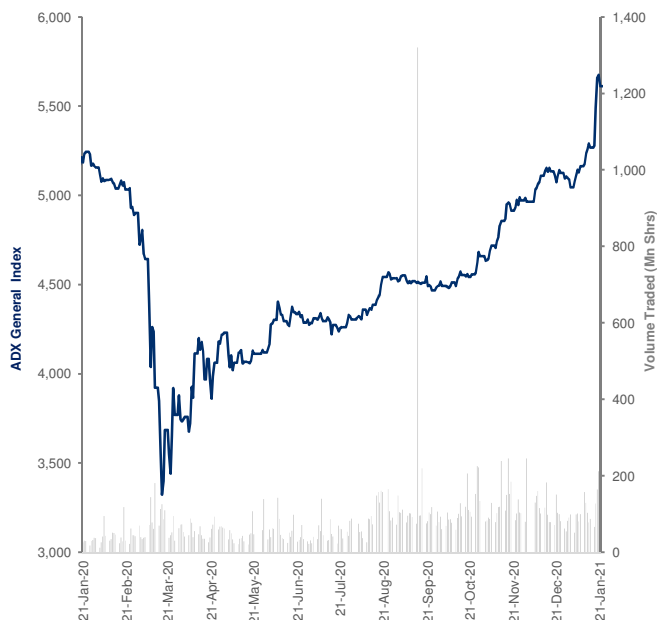
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|--|--|--|--|

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 816,555.5 | 0.2% | 8.9% | 8.9% |
| Banks | 258,159.0 | 0.2% | 11.6% | 11.6% |
| Investment & Financial Services | 2,226.6 | 2.7% | (6.5%) | (6.5%) |
| Real Estate | 29,354.3 | (0.7%) | 10.6% | 10.6% |
| Energy | 218,904.1 | 0.4% | 2.4% | 2.4% |
| Consumer Staples | 86,275.6 | (0.1%) | 8.3% | 8.3% |
| Industrial | 7,991.5 | 0.2% | (1.1%) | (1.1%) |
| Insurance | 9,615.0 | (0.1%) | (0.9%) | (0.9%) |
| Telecommunication | 193,885.5 | 0.0% | 15.3% | 15.3% |
| Services | 10,143.8 | 0.5% | (0.7%) | (0.7%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| Waha Capital Pjsc | 1.12 | 2.8% |
| Ras Al Khaimah White Cement | 0.78 | 2.6% |
| Abu Dhabi Ship Building Co | 2.36 | 2.2% |
| Abu Dhabi National Hotels | 2.51 | 2.0% |
| Ras Al Khaimah Cement Co Psc | 0.76 | 1.7% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|---------------------------|----------------|----------------|
| United Arab Bank Pjsc | 0.81 | (4.9%) |
| Rak Properties | 0.59 | (3.9%) |
| Bank Of Sharjah | 0.65 | (2.3%) |
| Agthia Group | 5.13 | (1.3%) |
| Eshraq Properties Co Pjsc | 0.32 | (1.2%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Aldar Properties Pjsc | 3.48 | 20,461 |
| United Arab Bank Pjsc | 0.81 | 11,025 |
| Rak Properties | 0.59 | 7,947 |
| Dana Gas | 0.70 | 7,597 |
| Sharjah Islamic Bank | 1.38 | 6,666 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 5,613.17 | 1.87 | 0.0% | 11.3% | 11.3% |
| Market Cap (AED Mn) | 816,555 | 1,255 | 0.2% | 8.9% | 8.9% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 87.8 | (26.9) | (23.4%) | 110.0 | 31.5 |
| Value Traded (AED Mn) | 348.3 | (203.1) | (36.8%) | 484.1 | 115.5 |
| No. of Trades | 2,582 | (1,281) | (33.2%) | 3,025 | 1,080 |

| Market Breadth | ▲ 11 | ▼ 11 | = 42 |
|----------------|------|------|------|
|----------------|------|------|------|

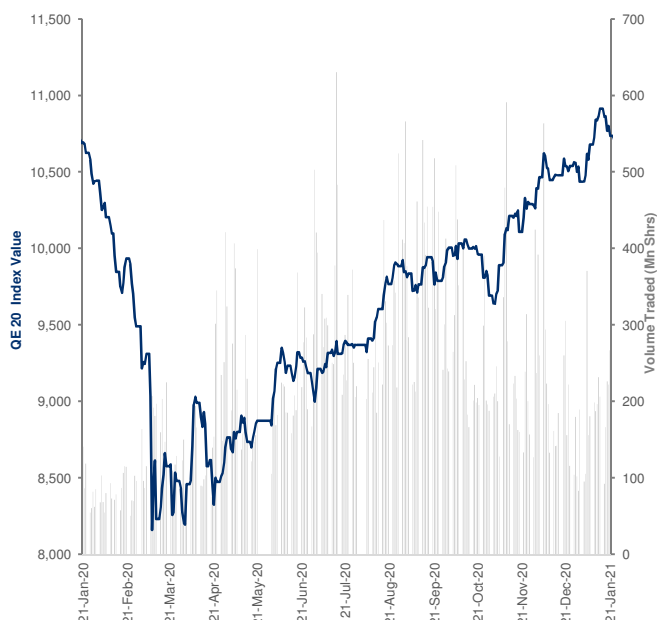
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| First Abu Dhabi Bank Pjsc | 14.96 | 0.13% | 75.20 |
| International Holdings Company Pjsc | 45.00 | 0.00% | 71.33 |
| Aldar Properties Pjsc | 3.48 | (0.57%) | 71.08 |
| Abu Dhabi Commercial Bank | 6.63 | 0.91% | 32.05 |
| Emirates Telecom Group Co | 19.50 | 0.00% | 26.45 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|--------------|--------------|--------------|
| Qatar Exchange | 620,942.7 | (0.2%) | 3.1% | 3.1% |
| Banking & Finance Sector | 299,006.9 | (0.6%) | 1.1% | 1.1% |
| Goods & Consumer Services | 36,200.6 | 0.3% | 4.8% | 4.8% |
| Industrial Sector | 140,557.3 | (0.3%) | 5.3% | 5.3% |
| Insurance Sector | 12,866.1 | 0.7% | 5.0% | 5.0% |
| Real Estate | 68,099.3 | 0.8% | 0.6% | 0.6% |
| Telecom | 33,080.2 | (0.1%) | 11.2% | 11.2% |
| Transport | 31,132.2 | (0.1%) | 8.4% | 8.4% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|---------------------------------------|----------------|----------------|
| Al Khaleej Takaful Group QSC | 2.41 | 10.0% |
| Islamic Holding Group QSC | 5.60 | 6.4% |
| Mazaya Qatar Real Estate Devel | 1.32 | 2.4% |
| Qatar Islamic Insurance Group | 7.12 | 1.7% |
| Aamal Co | 0.87 | 1.4% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|--|----------------|----------------|
| Diala Brokerage & Investments | 1.95 | (3.6%) |
| Qatar National Cement Co QSC | 4.10 | (2.4%) |
| Qatar Industrial Manufacturing | 3.09 | (1.5%) |
| Gulf International Services QS | 1.65 | (1.2%) |
| QLMI Life and Medical Insurance | 3.73 | (1.1%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|---------------------------------------|----------------|-----------------------|
| Mazaya Qatar Real Estate Devel | 1.32 | 46,938 |
| Qatar First Bank | 1.82 | 14,737 |
| Ezdan Holding Group QSC | 1.78 | 13,245 |
| Investment Holding Group | 0.57 | 12,355 |
| Baladna | 1.75 | 12,063 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 10,706.90 | (29.45) | (0.3%) | 2.6% | 2.6% |
| Market Cap (QAR Mn) | 620,943 | (1,507) | (0.2%) | 3.1% | 3.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('Mn Shares) | 197.5 | (69.0) | (25.9%) | 193.6 | 86.7 |
| Value Traded (QAR Mn) | 449.9 | (183.4) | (29.0%) | 484.6 | 237.0 |
| No. of Trades | 8,149 | (3,646) | (30.9%) | 9,457 | 4,985 |

| Market Breadth | ▲ 22 | ▼ 20 | = 6 |
|----------------|------|------|-----|
|----------------|------|------|-----|

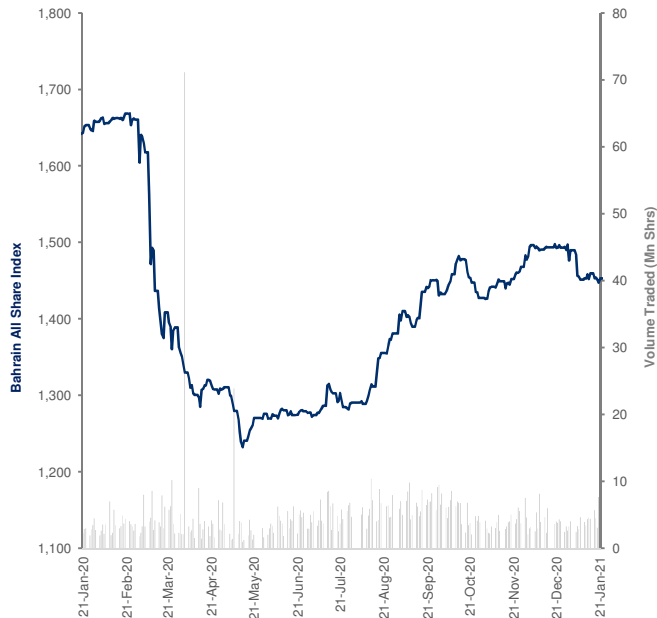
| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|---------------------------------------|----------------|----------------|-------------------|
| Mazaya Qatar Real Estate Devel | 1.32 | 2.41% | 61.62 |
| Islamic Holding Group QSC | 5.60 | 6.40% | 57.68 |
| Qatar German Co for Medical De | 3.20 | (0.56%) | 34.18 |
| Qatar Islamic Bank SAQ | 17.00 | (0.58%) | 33.37 |
| Qatar First Bank | 1.82 | (0.98%) | 26.87 |

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 9,064.5 | (0.8%) | (3.3%) | (3.3%) |
| Commercial Banks | 4,571.5 | 0.3% | (4.4%) | (4.4%) |
| Investment | 1,986.3 | (0.5%) | 0.1% | 0.1% |
| Insurance | 166.9 | 0.0% | 4.3% | 4.3% |
| Services | 1,571.7 | 0.2% | (0.5%) | (0.5%) |
| Hotel & Tourism | 42.5 | (66.3%) | (66.3%) | (66.3%) |
| Industrial | 725.6 | 0.0% | (2.5%) | (2.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Al Salam Bank-Bahrain Bsc | 0.08 | 2.7% |
| APM Terminals Bahrain | 1.60 | 1.3% |
| Ahli United Bank Bsc | 0.72 | 0.6% |
| Bahrain Telecommunications Co | 0.60 | 0.2% |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|------------------------------|----------------|----------------|
| Ithmaar Holding Bsc | 0.07 | (7.9%) |
| Gfh Financial Group Bsc | 0.18 | (1.1%) |
| Zain Bahrain Bsc | 0.11 | (0.9%) |
| National Bank Of Bahrain Bsc | 0.61 | (0.5%) |
| Arab Banking Corp Bsc | 0.30 | (0.3%) |

| Most Active Stocks By Volume | Price (BHD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Zain Bahrain Bsc | 0.11 | 35,609 |
| Gfh Financial Group Bsc | 0.18 | 2,913 |
| Ahli United Bank Bsc | 0.72 | 563 |
| Bahrain Telecommunications Co | 0.60 | 226 |
| Seef Properties Bsc | 0.16 | 210 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,453.74 | 1.02 | 0.1% | (2.4%) | (2.4%) |
| Market Cap (BHD Mn) | 9,064 | (77) | (0.8%) | (3.3%) | (3.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|-------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 40,115 | 34,892 | 668.0% | 6,688.7 | 2,713.1 |
| Value Traded (BHD '000) | 4,768 | 3,849 | 418.6% | 892.4 | 951.3 |
| No. of Trades | 75 | (3) | (3.8%) | 65 | 66 |

| Market Breadth | ▲ 4 | ▼ 5 | = 34 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Zain Bahrain Bsc | 0.11 | (0.87%) | 4.09 |
| Gfh Financial Group Bsc | 0.18 | (1.12%) | 0.19 |
| Ahli United Bank Bsc | 0.72 | 0.56% | 0.15 |
| Bahrain Telecommunications Co | 0.60 | 0.17% | 0.13 |
| National Bank Of Bahrain Bsc | 0.00 | 0.00% | 0.07 |

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------|-------------------------|--------------|--------------|--------------|
| Muscat Securities Market | 6,382.9 | (1.0%) | 0.5% | 0.5% |
| Financial | 3,449.2 | (1.9%) | (1.2%) | (1.2%) |
| Industrial | 730.9 | (0.1%) | 3.4% | 3.4% |
| Services | 2202.8 | 0.2% | 2.3% | 2.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|--------------------------------------|----------------|----------------|
| Oman Cement Co. | 0.29 | 3.8% |
| Al Madina Takaful Co. | 0.09 | 2.4% |
| Al Batinah Power Co. | 0.05 | 2.0% |
| Galfar Engineering & Contracting Co. | 0.05 | 1.9% |
| Oman Investment & Finance Co. | 0.09 | 1.1% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|--|----------------|----------------|
| Voltamp Energy Co. | 0.10 | (9.6%) |
| Al Madina Investment H Olding Co. | 0.02 | (8.3%) |
| Oman Arab Bank | 0.18 | (6.8%) |
| Dhofar Cattle Feed Co. | 0.09 | (5.2%) |
| Oman International Engineering And Investment Co | 0.09 | (4.2%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|--------------------------------------|----------------|-----------------------|
| Galfar Engineering & Contracting Co. | 0.05 | 4,903 |
| Al Madina Takaful Co. | 0.09 | 1,854 |
| Al Madina Investment H Olding Co. | 0.02 | 1,026 |
| Oman Investment & Finance Co. | 0.09 | 744 |
| Oman Cement Co. | 0.29 | 282 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 3,730.44 | (17.09) | (0.5%) | 2.0% | 2.0% |
| Market Cap (OMR Mn) | 6,382.9 | (63.7) | (1.0%) | 0.5% | 0.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-2021 | Average Daily YTD-20 |
|-------------------------|------------------|------------|--------------|---------------------------|-------------------------|
| Volume ('000 Shares) | 10,547.0 | (2,279.6) | (17.8%) | 7,936.6 | 10,384.0 |
| Value Traded (OMR '000) | 926.7 | (774.1) | (45.5%) | 1,231.2 | 1,893.1 |
| No. of Trades | 474 | (259) | (35.3%) | 77 | 554 |

| Market Breadth | ▲ 9 | ▼ 17 | = 86 |
|----------------|-----|------|------|
|----------------|-----|------|------|

| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| Galfar Engineering & Contracting Co. | 0.05 | 1.92% | 0.26 |
| Al Madina Takaful Co. | 0.09 | 2.40% | 0.16 |
| Bank Muscat | 0.40 | (1.49%) | 0.09 |
| Oman Cement Co. | 0.29 | 3.82% | 0.08 |
| Oman Investment & Finance Co. | 0.09 | 1.09% | 0.07 |

Source: Bloomberg, KAMCO Research

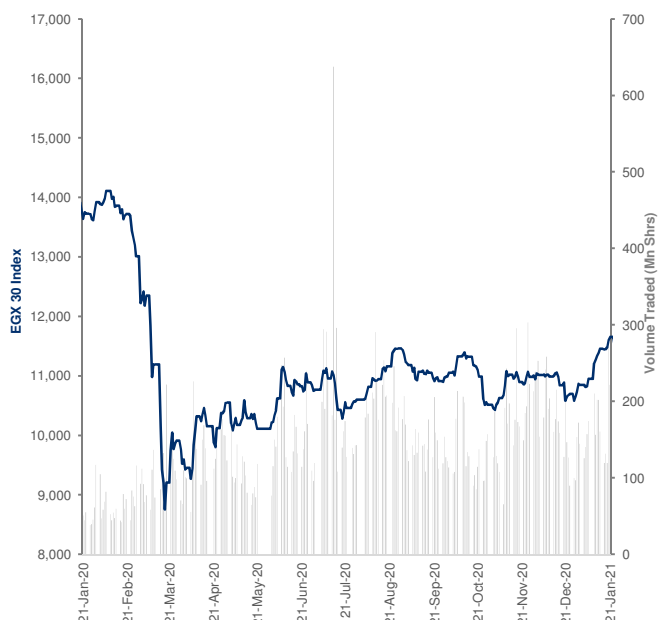
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The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 493,829.1 | (0.8%) | 4.6% | 4.6% |
| Banks | 148,892.9 | (1.8%) | 3.3% | 3.3% |
| Basic Resources | 22,105.4 | (1.3%) | 6.5% | 6.5% |
| Chemicals | 34,311.4 | (0.2%) | 7.7% | 7.7% |
| Construction and Materials | 16,573.4 | (1.2%) | (1.7%) | (1.7%) |
| Financial Services excluding Banks | 44,840.5 | (0.2%) | 5.2% | 5.2% |
| Food and Beverage | 7,845.6 | (1.5%) | 9.5% | 9.5% |
| Healthcare | 4,093.8 | (0.4%) | (5.0%) | (5.0%) |
| Industrial Goods, Services, Automobile: | 42,813.1 | (0.3%) | 3.3% | 3.3% |
| Media | 1,405.2 | 3.8% | 6.3% | 6.3% |
| Oil and Gas | 4,197.4 | (0.9%) | 4.2% | 4.2% |
| Personal and Household Products | 40,395.7 | 0.1% | 11.4% | 11.4% |
| Real Estate | 55,754.3 | (0.5%) | 8.8% | 8.8% |
| Telecommunication | 48,268.4 | (0.0%) | 0.3% | 0.3% |
| Travel & Leisure | 22,332.1 | 0.6% | 2.5% | 2.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|-----------------------------------|----------------|----------------|
| United Housing & Development | 5.34 | 6.6% |
| Arab Polvara Spinning And Weaving | 4.67 | 4.7% |
| Odin Investments | 7.39 | 4.7% |
| Egyptian Media Production City | 7.41 | 3.8% |
| Arab Cotton Ginning | 3.33 | 3.1% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|-------------------------------------|----------------|----------------|
| El Ezz Aldekhela Steel - Alexandria | 398.85 | (2.3%) |
| Qnb Alahli Bank Sae | 17.63 | (2.0%) |
| Ezz Steel Co Sae | 10.75 | (1.9%) |
| Commercial International Bank | 63.09 | (1.9%) |
| Juhayna Food Industries | 6.60 | (1.8%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|----------------------------------|----------------|-----------------------|
| Egyptians For Housing & Dev. Co. | 1.31 | 50,924 |
| Arab Cotton Ginning | 3.33 | 20,626 |
| Amer Group Holding | 1.16 | 16,611 |
| Egyptian Resorts Co | 1.54 | 14,722 |
| Palm Hills Developments Sae | 1.51 | 14,653 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 11,525.25 | (129.33) | (1.1%) | 6.3% | 6.3% |
| Market Cap (EGP Mn) | 493,829 | (3,741) | (0.8%) | 4.6% | 4.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 218.1 | (3.4) | (1.6%) | 174.1 | 62.1 |
| Value Traded (EGP Mn) | 619.4 | (211.1) | (25.4%) | 664.7 | 388.5 |
| No. of Trades | 20,636 | (5,548) | (21.2%) | 20,165 | 10,588 |

| Market Breadth | ▲ 20 | ▼ 32 | = 7 |
|----------------|------|------|-----|
|----------------|------|------|-----|

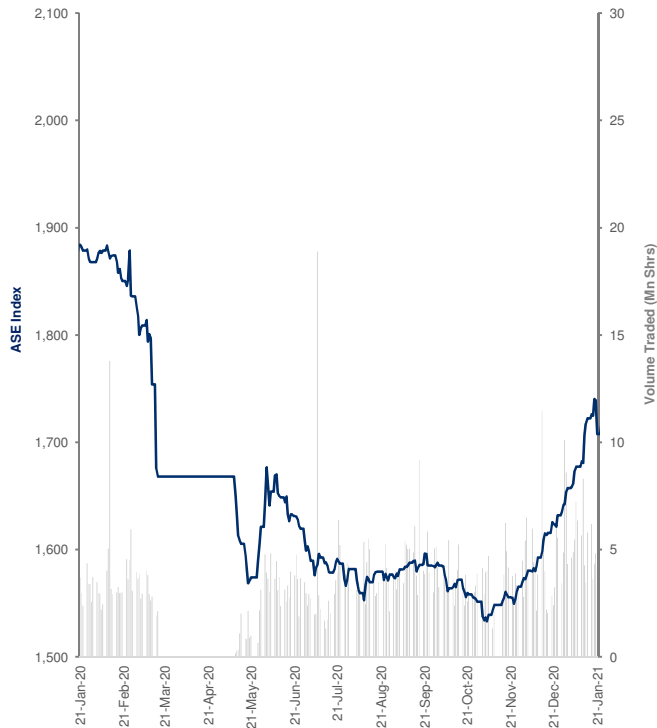
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|---|----------------|----------------|-------------------|
| Arab Cotton Ginning | 3.33 | 3.10% | 68.68 |
| Egyptians For Housing & Dev. Co. | 1.31 | 1.47% | 66.81 |
| Odin Investments | 7.39 | 4.67% | 57.03 |
| Pioneers Holding Co. For Financial Inv. | 4.59 | 0.66% | 44.49 |
| Medinet Nasr Housing | 4.02 | (0.50%) | 37.32 |

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------------------------|------------------------|--------------|--------------|--------------|
| Amman Stock Exchange | 9,706.2 | 0.6% | 3.0% | 3.0% |
| Banking | 6,572.4 | 0.6% | 3.6% | 3.6% |
| Insurance | 89.4 | 0.0% | (1.3%) | (1.3%) |
| Diversified Financial Services | 174.8 | 0.5% | 4.2% | 4.2% |
| Real Estate | 211.5 | 2.0% | 6.1% | 6.1% |
| Health Care Services | 25.2 | 0.0% | (1.0%) | (1.0%) |
| Educational Services | 219.7 | 0.9% | (2.2%) | (2.2%) |
| Hotels and Tourism | 83.9 | (1.0%) | 0.8% | 0.8% |
| Transportation | 65.8 | 1.0% | 3.2% | 3.2% |
| Technology & Communications | 308.5 | 0.6% | 0.4% | 0.4% |
| Media | 1.4 | 0.0% | 0.0% | 0.0% |
| Utilities & Energy | 417.6 | 0.4% | (1.3%) | (1.3%) |
| Commercial Services | 68.6 | (0.1%) | 0.9% | 0.9% |
| Pharmaceutical & Medical Industries | 39.0 | 0.6% | 2.0% | 2.0% |
| Chemical Industries | 22.2 | 0.8% | 9.1% | 9.1% |
| Food & Beverages | 73.0 | (0.1%) | 0.8% | 0.8% |
| Tobacco & Cigarettes | 814.1 | 0.1% | 0.4% | 0.4% |
| Mining & Extraction Industries | 376.6 | 2.5% | 8.6% | 8.6% |
| Engineering & Construction | 28.8 | 1.6% | 43.3% | 43.3% |
| Electrical Industries | 30.1 | 0.0% | 4.0% | 4.0% |
| Textiles , Leathers & Clothings | 60.6 | 2.0% | (3.5%) | (3.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|------------------------------|---------------|----------------|
| Jordan Dubai Islamic Bank | 1.60 | 4.6% |
| Arabian Steel Pipes | 0.70 | 4.5% |
| Jordan Worsted Mills/The | 2.11 | 3.9% |
| Ad-Dulayl Industrial Park Co | 0.57 | 3.6% |
| Union Land Development Corp | 2.00 | 3.6% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|------------------------------|---------------|----------------|
| International Arabian Develo | 0.18 | (5.3%) |
| Travertine Co Ltd | 0.24 | (4.0%) |
| Barter Co For Investment & T | 0.24 | (4.0%) |
| Al-Dawliya Hotels & Malls | 0.51 | (3.8%) |
| Jordan Steel | 0.27 | (3.6%) |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| ASE Index | 1,717.56 | 9.66 | 0.6% | 3.6% | 3.6% |
| Market Cap (JD Mn) | 9,706.23 | 59.45 | 0.6% | 3.0% | 3.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 4,935.2 | 700.5 | 16.5% | 5,262.6 | 2,579.6 |
| Value Traded (JD '000) | 5,371.7 | 1,220.2 | 29.4% | 5,089.3 | 3,420.7 |
| No. of Trades | 2,427 | 19 | 0.8% | 2,101 | 1,443 |

| | | | |
|----------------|------|------|------|
| Market Breadth | ▲ 33 | ▼ 13 | = 75 |
|----------------|------|------|------|

| Most Active Stocks By Volume | Price (JD) | Volume (('000 Shrs) |
|------------------------------|---------------|------------------------|
| Union Investment Corp | 1.17 | 737 |
| Specialized Investment Compo | 1.27 | 435 |
| Ad-Dulayl Industrial Park Co | 0.57 | 383 |
| Union Land Development Corp | 2.00 | 345 |
| Jordan Industrial Resources | 0.36 | 309 |

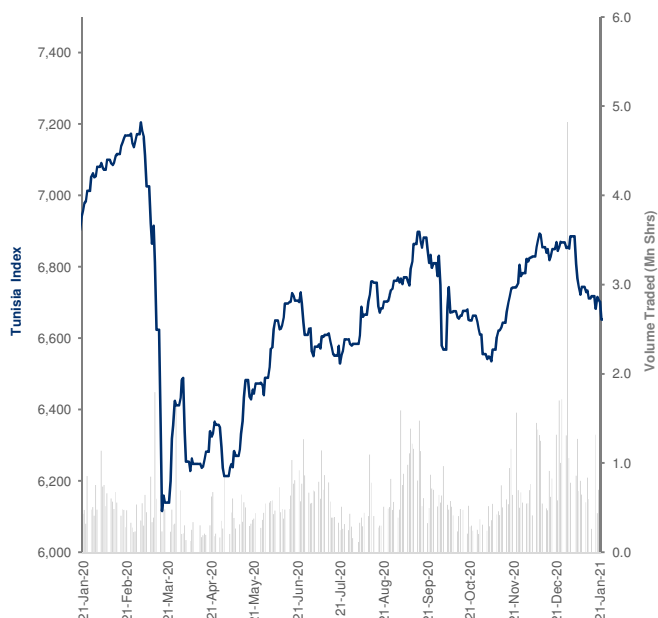
| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD Mn) |
|------------------------------|---------------|----------------|------------------|
| Union Investment Corp | 1.17 | 1.74% | 0.84 |
| Union Land Development Corp | 2.00 | 3.63% | 0.67 |
| Specialized Investment Compo | 1.27 | 3.25% | 0.55 |
| Union Tobacco & Cigarette | 1.86 | 2.76% | 0.41 |
| Jordanian Electric Power | 1.18 | 0.85% | 0.36 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|------------------------|--------------|--------------|--------------|
| Tunisia Stock Exchange | 21,092.0 | (0.6%) | (2.7%) | (2.7%) |
| Banking | 7,257.9 | (0.7%) | (5.7%) | (5.7%) |
| Insurance | 903.3 | 0.9% | (2.1%) | (2.1%) |
| Leasing | 527.0 | (0.0%) | (1.0%) | (1.0%) |
| Financial Services | 1,905.6 | (1.7%) | (3.4%) | (3.4%) |
| Industrial | 1,683.4 | 0.3% | (1.2%) | (1.2%) |
| Chemical Industry | 453.8 | (0.7%) | 1.2% | 1.2% |
| Food & Beverage | 5,589.5 | (1.0%) | (0.1%) | (0.1%) |
| Retailing | 1,078.0 | 1.1% | (0.5%) | (0.5%) |
| Others | 1,693.5 | 0.2% | (2.1%) | (2.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Air Liquide Tunisie | 89.11 | 4.5% |
| Tunisie Profiles Aluminium SA | 4.13 | 3.8% |
| Societe Tunisienne d'Assurance | 117.75 | 3.0% |
| Societe Magasin General | 18.50 | 2.7% |
| Cellcom SA | 5.34 | 2.7% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Universal Auto Distributors Ho | 2.03 | (4.4%) |
| GIF Filter SA | 1.15 | (4.3%) |
| Banque de Tunisie | 6.20 | (3.7%) |
| Arab Tunisian Lease | 1.54 | (2.5%) |
| Industries Chimiques du Fluor | 68.56 | (2.1%) |

| Most Active Stocks By Volume | Price (DT) | Volume ('000 Shrs) |
|---------------------------------|---------------|-----------------------|
| Societe D'Articles Hygieniques | 12.23 | 258 |
| Societe Moderne de Ceramique | 0.94 | 80 |
| Banque de Tunisie | 6.20 | 39 |
| Societe Tunisienne de L'Air | 0.59 | 31 |
| Societe Industrielle d'Appareil | 4.05 | 26 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 6,652.03 | (48.87) | (0.7%) | (3.4%) | (3.4%) |
| Market Cap (DT Mn) | 21,092 | (118.0) | (0.6%) | (2.7%) | (2.7%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 595.4 | (297.5) | (33.3%) | 747.4 | 388.3 |
| Value Traded ('000 DT) | 5,147.3 | (3,928.9) | (43.3%) | 4,218.8 | 2,778.5 |
| No. of Trades | 1,507 | (870) | (36.6%) | 1,554 | 1,169 |

| Market Breadth | ▲ 21 | ▼ 21 | = 26 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Societe D'Articles Hygieniques | 12.23 | (0.57%) | 3.17 |
| Societe Frigorifique et Brasse | 19.00 | (1.20%) | 0.35 |
| Euro Cycles SA | 26.67 | 1.02% | 0.29 |
| Banque de Tunisie | 6.20 | (3.73%) | 0.24 |
| Banque Nationale Agricole | 7.80 | (1.02%) | 0.13 |

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 25, 2021

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------------|-------------------------|--------------|--------------|--------------|
| Casablanca Stock Exchange | 540,718.1 | 0.4% | 2.2% | 2.2% |
| Banking | 197,450.2 | 0.9% | 2.8% | 2.8% |
| Beverages | 8,884.2 | (0.3%) | (3.5%) | (3.5%) |
| Chemicals | 1,948.9 | (1.4%) | 5.0% | 5.0% |
| Construction & Building Material | 63,917.9 | (0.1%) | 1.6% | 1.6% |
| Distributors | 13,518.4 | 0.1% | (0.2%) | (0.2%) |
| Electrical & Electronic Equipment | 275.5 | (2.0%) | (9.0%) | (9.0%) |
| Electricity | 21,937.3 | (0.5%) | 1.6% | 1.6% |
| Food Producers & Processors | 25,901.7 | (0.1%) | 6.5% | 6.5% |
| Holding Companies | 2,978.4 | 0.0% | (2.6%) | (2.6%) |
| Insurance | 23,290.8 | (0.7%) | (1.9%) | (1.9%) |
| Investment & other Finance | 3,697.5 | 0.8% | 9.6% | 9.6% |
| Leisures & Hotel | 1,590.3 | 0.0% | (2.6%) | (2.6%) |
| Materials, Software & Computer | 5,532.6 | 0.1% | 2.9% | 2.9% |
| Mining | 18,550.5 | (1.4%) | 7.8% | 7.8% |
| Oil & Gas | 15,597.3 | 2.4% | 9.8% | 9.8% |
| Real Estate | 3,467.1 | (0.2%) | 3.0% | 3.0% |
| Telecommunications | 128,523.7 | 0.4% | 0.8% | 0.8% |
| Transport | 875.3 | 0.0% | 4.1% | 4.1% |
| Utilities | 2,744.0 | (0.6%) | (8.3%) | (8.3%) |
| Forestry & Paper | 36.3 | 3.8% | 3.0% | 3.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|---------------------------|----------------|----------------|
| Fenie Brossette | 44.87 | 4.0% |
| Med Paper SA | 14.05 | 3.8% |
| Afriquia Gaz | 4095.00 | 2.6% |
| Bank of Africa | 159.00 | 1.9% |
| Banque Centrale Populaire | 256.95 | 1.7% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Sonasid | 374.45 | (4.0%) |
| ATLANTA | 77.77 | (4.0%) |
| Managem SA | 1270.00 | (2.2%) |
| Nexans Maroc | 122.80 | (2.0%) |
| SNBP | 511.00 | (1.9%) |

| Most Active Stocks By Volume | Price (MAD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Maroc Telecom | 146.20 | 120.9 |
| Banque Centrale Populaire | 256.95 | 104.3 |
| Douja Promotion Groupe Addoha | 6.60 | 68.3 |
| Attijariwafa Bank | 437.00 | 50.3 |
| Cosumar | 225.00 | 46.2 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-21 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 11,563.73 | 48.74 | 0.42% | 2.45% | 2.45% |
| Market Cap (MAD Mn) | 540,718 | 2,032 | 0.4% | 2.2% | 2.2% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-21 | YTD-20 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 572.1 | (325.1) | (36.2%) | 446.4 | 779.9 |
| Value Traded (MAD Mn) | 161.41 | 14.62 | 10.0% | 82.5 | 93.1 |

| Market Breadth | ▲ 13 | ▼ 16 | = 13 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Banque Centrale Populaire | 256.95 | 1.68% | 26.80 |
| Attijariwafa Bank | 437.00 | 0.40% | 21.92 |
| Maroc Telecom | 146.20 | 0.41% | 17.66 |
| Label Vie | 3149.00 | 0.61% | 12.48 |
| Cosumar | 225.00 | 0.00% | 10.40 |

Source: Bloomberg, Kamco Research

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