

**MENA Markets Daily Report**

April 26, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
<b>MENA Countries</b>							
<i>In this Report...</i>	<b>Kuwait</b>	Premier Market Index	▼	9,444.34	(0.1%)	(0.6%)	21.2%
	<b>Kuwait</b>	Main 50 Index	▲	9,221.64	0.9%	6.1%	27.7%
<i>Kuwait</i> 2	<b>Kuwait</b>	Main Market Index	▲	8,387.39	0.9%	1.0%	20.2%
<i>Saudi Arabia</i> 3	<b>Kuwait</b>	All Share Index	▲	8,879.00	0.1%	(0.3%)	21.0%
<i>UAE - Dubai</i> 4	<b>Saudi Arabia</b>	TADAWUL All Share Index	▼	11,109.59	(1.2%)	5.9%	(12.8%)
<i>UAE - Nasdaq Dubai</i> 5	<b>UAE - Dubai</b>	DFM General Index	▲	5,854.19	0.7%	(3.2%)	17.2%
<i>UAE - Abu Dhabi</i> 6	<b>UAE - Nasdaq Dubai</b>	FTSE NASDAQ Dubai UAE 20 Index	▲	4,682.37	0.9%	(3.5%)	15.4%
<i>Qatar</i> 7	<b>UAE - Abu Dhabi</b>	FTSE ADX General Index	▲	9,788.84	0.4%	(2.0%)	6.1%
<i>Bahrain</i> 8	<b>Qatar</b>	QE 20 Index	▼	10,662.42	(0.1%)	(0.9%)	1.8%
<i>Oman</i> 9	<b>Bahrain</b>	Bahrain All Share	▼	1,932.98	(0.0%)	(6.5%)	4.1%
<i>Egypt</i> 10	<b>Oman</b>	MSX 30 Index	▼	8,159.33	(0.4%)	39.1%	28.2%
<i>Jordan</i> 11	<b>Egypt</b>	EGX 30	▲	52,375.39	0.8%	25.2%	40.6%
<i>Tunisia</i> 12	<b>Jordan</b>	ASE Index	▼	3,837.88	(0.2%)	6.3%	45.1%
<i>Morocco</i> 13	<b>Tunisia</b>	Tunisia Index	▼	15,804.26	(0.0%)	17.5%	35.1%
	<b>Morocco</b>	MASI	▼	18,815.18	(1.7%)	(0.2%)	27.6%
<b>Emerging Markets</b>							
	<b>China</b>	SSE Composite Index	▼	4,079.90	(0.3%)	2.8%	18.4%
	<b>India</b>	SENSEX	▼	76,664.21	(1.3%)	(10.0%)	9.1%
	<b>Brazil</b>	BOVESPA Stock Index	▼	190,745.02	(0.3%)	18.4%	34.0%
	<b>Mexico</b>	BOLSA Index	▲	69,230.56	0.9%	7.7%	29.9%
	<b>Emerging Markets</b>	MSCI EM Index	▲	1,610.00	0.7%	14.6%	30.6%
<b>Global Markets</b>							
	<b>World</b>	MSCI ACWI Index	▲	1,072.20	0.5%	5.7%	20.6%
	<b>Asia</b>	MSCI Asia Pacific	▲	824.75	0.7%	14.2%	26.8%
	<b>Europe</b>	DJ Stoxx 600	▼	610.65	(0.6%)	3.1%	16.7%
	<b>Europe</b>	FTSEurofirst 300	▼	2,434.73	(0.5%)	3.2%	17.1%
	<b>U.S.A</b>	S&P 500	▲	7,165.08	0.8%	4.7%	16.4%
	<b>U.S.A</b>	DJIA	▼	49,230.71	(0.2%)	2.4%	13.0%
	<b>U.S.A</b>	NASDAQ Composite	▲	24,836.60	1.6%	6.9%	20.4%
	<b>UK</b>	FTSE 100	▼	10,379.08	(0.8%)	4.5%	21.5%
	<b>Germany</b>	DAX	▼	24,128.98	(0.1%)	(1.5%)	23.0%
	<b>Japan</b>	NIKKEI 225	▲	59,716.18	1.0%	18.6%	26.2%
	<b>Hong Kong</b>	HANG SENG INDEX	▲	25,978.07	0.2%	1.4%	27.8%
<b>Currencies</b>							
	<b>USD</b>	USD vs. World Currencies Basket	▼	98.53	(0.2%)	0.21%	(9.4%)
	<b>GBP/USD</b>	British Pound / USD Cross	▲	1.35	0.48%	0.42%	7.7%
	<b>EUR/USD</b>	Euro / USD Cross	▲	1.17	0.33%	(0.20%)	13.4%
	<b>KWD/USD</b>	Kuwaiti Dinar / USD Cross	▼	3.25	(0.02%)	(0.10%)	0.2%
<b>Other Asset Classes</b>							
	<b>Oil</b>	Brent	▲	105.33	0.3%	73.1%	(18.5%)
	<b>Oil</b>	NYMEX	▼	94.40	(1.5%)	64.4%	(19.9%)
	<b>Natural Gas</b>	NYMEX Natural Gas (USD/MMBtu)	▼	2.52	(3.5%)	(21.9%)	(15.1%)
	<b>Gold</b>	Gold Spot \$/Oz	▲	4,709.50	0.3%	9.0%	64.6%
	<b>Silver</b>	Silver Spot \$/Oz	▲	75.73	0.4%	5.7%	148.0%
	<b>Bitcoin</b>	Bitcoin USD Cross	▼	77,746.35	(0.2%)	(11.3%)	(6.5%)

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

 Investment Strategy & Research  
 research@kamcoinvest.com

 P.O.Box 28873,Safat 13149 Kuwait  
 Tel: (965) 2233 6600, Extn: 6982/6912  
 Fax: (965) 2249 2395

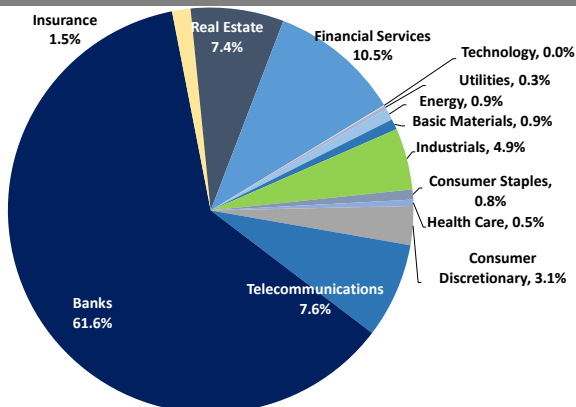
<http://www.kamcoinvest.com>

 Kamco Investment Company - K.S.C  
 (Public)

# Boursa Kuwait Daily Report

April 23, 2026

## Sector Weight by Market Cap



## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,879.0	▲	0.1%	5.5%	(0.3%)
Energy	1,816.7	▼	(0.7%)	8.9%	4.7%
Basic Materials	812.2	▼	(0.0%)	10.2%	(2.6%)
Industrials	762.5	▲	2.2%	6.2%	0.6%
Consumer Staples	1,397.9	▲	3.2%	13.8%	2.8%
Health Care	573.0	▲	1.6%	2.4%	(3.0%)
Consumer Discretionary	2,330.7	▼	(0.3%)	7.4%	(2.2%)
Telecommunications	1,326.9	▲	0.5%	1.7%	8.3%
Banks	2,170.0	▼	(0.2%)	4.2%	(0.0%)
Insurance	1,958.8	▼	(0.4%)	4.5%	0.6%
Real Estate	2,009.3	▲	0.4%	11.5%	(1.0%)
Financial Services	1,782.7	▲	0.2%	9.9%	(7.2%)
Technology	1,462.3	▲	13.6%	82.7%	53.4%
Utilities	381.6	▼	(1.4%)	6.6%	(2.7%)

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,678.0	24.8	11.0%
2- National Bank of Kuwait	8,105.9	14.1	12.6%
3- Boubayan Bank	3,223.5	32.1	10.4%
4- Zain	2,431.8	10.2	19.6%
5- Mabane Co.	1,583.3	18.7	11.5%
6- Gulf Bank	1,417.0	27.1	6.1%
7- Warba Bank	1,393.3	28.1	6.0%
8- Commercial Bank of Kuwait	1,049.6	8.7	15.4%
9- National Mobile Telecom Co.	795.3	10.3	12.4%
10- Ahli Bank of Kuwait	780.6	12.5	9.2%
<b>Total</b>	<b>36,458</b>	<b>18.28</b>	<b>11.7%</b>

\*: ROE is calculated based on FY 2025 net profit & shareholders' equity as of 31-December-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.316	0.128	68.1%
Automated Systems Co.	0.201	0.024	13.6%
Shuaiba Industrial Co.	0.233	0.027	13.1%
Kuwait Business Town Real Estate Co.	0.101	0.007	7.8%
Palms Agro Production Co.	0.234	0.015	6.8%

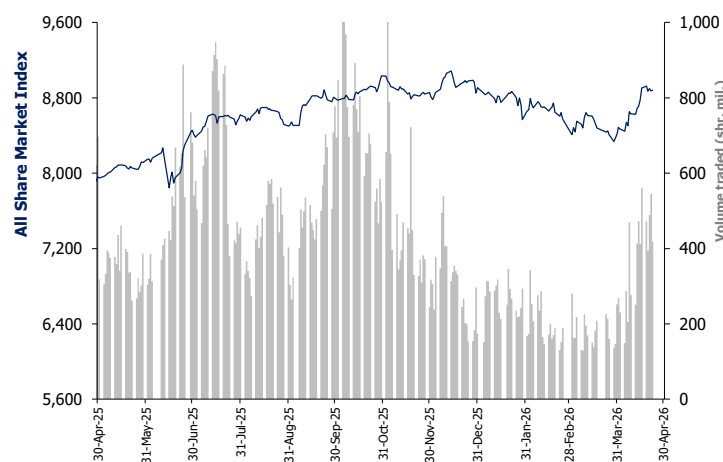
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.816	(0.042)	(4.9%)
Ajial Real Estate Entertainment Co.	0.305	(0.013)	(4.1%)
Jazeera Airways Co.	1.668	(0.056)	(3.2%)
Independent Petroleum Group	0.631	(0.019)	(2.9%)
Boursa Kuwait Securities Co.	2.932	(0.088)	(2.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Inovent	0.102	2.0%	45,293,955
Kuwait Business Town Real Estate Co.	0.101	7.8%	32,883,750
Kuwait Real Estate Co.	0.340	3.3%	22,559,834
Ekttitab Holding Co.	0.035	1.5%	21,770,732
Automated Systems Co.	0.201	13.6%	19,600,634

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	70	46	23		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,444.34	(7.0)	(0.1%)	4.8%	(0.6%)
Main 50 Index	9,221.64	81.1	0.9%	15.4%	6.1%
Main Market Index	8,387.39	75.3	0.9%	9.2%	1.0%
All Share Market Index	8,879.00	7.1	0.1%	5.5%	(0.3%)
Market Cap (KWD Mn)	53,507.05	27.4	0.1%	5.2%	(0.1%)

## Index Performance relative to Volume

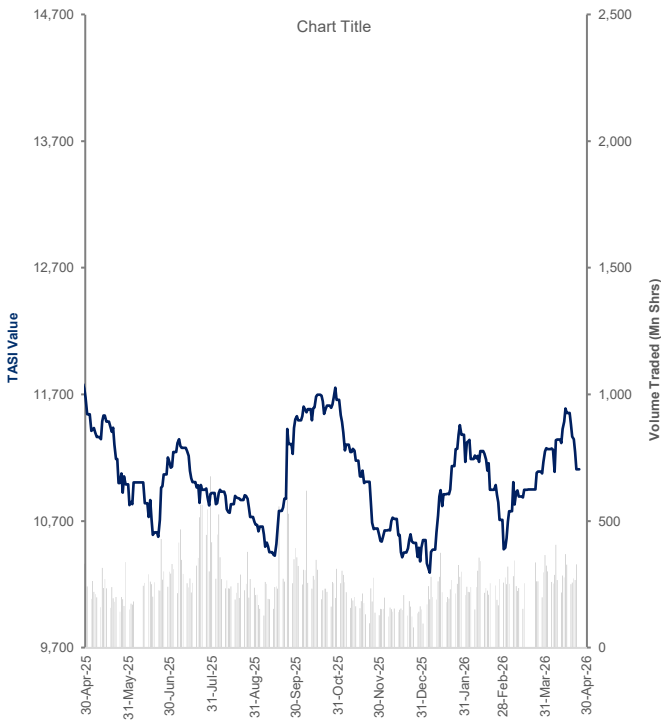


## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	Average Daily YTD 2025
Volume (Shrs Mn)	417.5	(126.8)	(23.3%)	252.5	419.7
Value Traded (KWD Mn)	92.5	(18.6)	(16.7%)	72.1	113.2
No. of Trades	26,362	(2,659)	(9.2%)	18,218	19,945

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.793	(0.1%)	11,531,111
Kuwait Real Estate Co.	0.340	3.3%	7,556,815
National Bank of Kuwait	0.883	(0.6%)	4,890,837
Inovent	0.102	2.0%	4,676,847
A'ayan Leasing & Investment Co.	0.248	2.1%	3,777,401

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,788,289.5	(0.5%)	(0.8%)	11.0%
Energy	6,684,672.0	(0.1%)	(0.6%)	14.3%
Materials	651,014.8	(1.7%)	(0.7%)	11.0%
Capital Goods	75,156.1	(2.1%)	2.2%	9.8%
Commercial & Professional Svc	9,624.8	(1.3%)	0.5%	(9.6%)
Transportation	40,976.8	(0.4%)	(0.4%)	(9.6%)
Consumer Durables & Apparel	7,350.9	(1.3%)	(0.6%)	7.5%
Consumer Services	51,502.7	(0.5%)	2.5%	(4.0%)
Media	21,299.8	(0.2%)	(7.4%)	(21.7%)
Consumer Discretionary Distribution &	32,678.4	(0.9%)	3.8%	5.8%
Consumer Staples Distribution & Retail	34,441.6	(0.6%)	(0.2%)	3.2%
Food & Beverages	84,859.2	(1.6%)	(2.1%)	(2.1%)
Health Care Equipment & Svc	151,622.3	(0.8%)	(4.7%)	(3.4%)
Pharma, Biotech & Life Science	16,713.2	(0.9%)	7.4%	9.1%
Banks	1,046,292.9	(2.0%)	(3.1%)	6.8%
Financial Services	67,675.3	(1.4%)	1.6%	14.2%
Insurance	74,917.3	1.1%	4.4%	20.0%
Telecommunication Services	277,064.3	(0.5%)	0.4%	(0.4%)
Utilities	219,290.1	(0.7%)	(0.4%)	1.0%
REITs	14,734.6	(0.3%)	0.9%	3.0%
Real Estate Mgmt & Dev't	134,020.5	(0.9%)	(0.7%)	1.4%
Software & Services	91,933.3	(0.7%)	7.3%	(12.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al-Baha Development & Investme	2.28	8.1%
Rabigh Refining & Petrochemica	11.50	6.9%
Abdul Mohsen Al-Hokair Tourism	2.10	6.1%
Alkhorayef Water and Power Technologies Co.	129.20	4.2%
Lumi Rental Co.	41.30	3.0%

Worst Return Performers	Price (SAR)	Daily % Chg
Advanced Petrochemical Co	25.14	(6.8%)
Saudi Arabian Fertilizer Co	141.00	(5.1%)
National Industrialization Co	9.91	(4.7%)
Electrical Industries Co	17.81	(4.0%)
Filing & Packing Materials Man	29.10	(3.4%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Al-Baha Development & Investme	2.28	51,022
Abdul Mohsen Al-Hokair Tourism	2.10	26,683
Rabigh Refining & Petrochemica	11.50	13,604
Saudi Arabian Oil Co	27.22	13,039
Americana Restaurants International PLC	1.87	12,770

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	11,109.59	(135.40)	(1.2%)	(1.2%)	5.9%
Market Cap (SAR Mn)	9,788,289	(51,413)	(0.5%)	(0.8%)	11.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	328.3	61.6	23.1%	256.4	294.0
Value Traded (SAR Mn)	6,016.2	1,071.1	21.7%	5,174.5	5,948.0
No. of Trades	505,615	39,360	8.4%	444,572	488,238

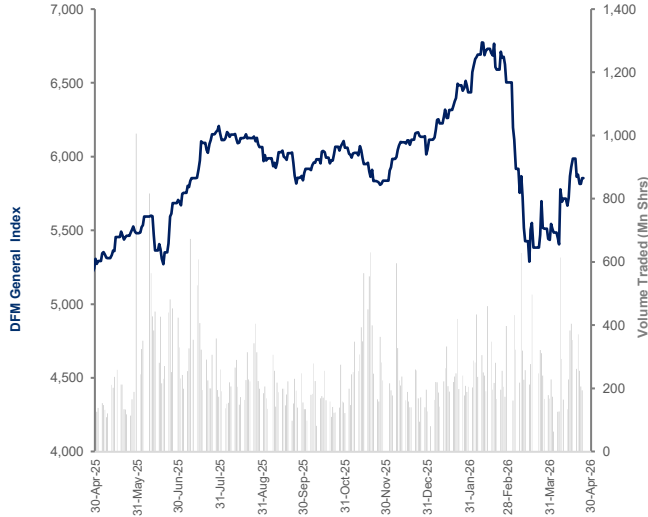
Market Breadth	▲ 45	▼ 210	▬ 21
----------------	------	-------	------

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	68.70	(2.2%)	832.49
Saudi Arabian Oil Co	27.22	(0.1%)	356.05
Saudi Arabian Fertilizer Co	141.00	(5.1%)	261.96
Advanced Petrochemical Co	25.14	(6.8%)	204.46
Saudi National Bank	39.78	(1.8%)	194.30

## Dubai Financial Market Daily Report

April 24, 2026

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	938,275.2	0.9%	7.0%	(8.8%)
Financials	388,379.5	1.5%	7.1%	(14.5%)
Real Estate	195,069.0	0.1%	8.2%	(7.6%)
Industrial	110,512.1	(0.4%)	13.1%	(4.5%)
Materials	1,557.2	(0.2%)	(4.4%)	(4.0%)
Consumer Staples	26,800.7	(0.7%)	1.6%	(4.2%)
Consumer Discretionary	23,044.7	(0.3%)	10.2%	(12.3%)
Telecommunication	48,502.1	1.9%	7.0%	9.2%
Utilities	144,409.9	1.7%	1.7%	(2.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Int'L Financial Advisors Co.	6.00	3.4%
Mashreqbank	216.90	2.4%
Emirates Nbd	30.20	2.0%
Emirates Integrated Telecomm	10.70	1.9%
DEWA	2.73	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
National International Holding	1.50	(3.2%)
Dubai Islamic Insurance Co	0.35	(2.8%)
Ithmaar Holding	0.20	(2.4%)
Al Firdous Holdings Pjsc	0.28	(2.4%)
Ektitab Holding Company	0.45	(2.4%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Drake & Scull International	0.24	48,992
Emaar Properties Pjsc	12.40	27,951
Ithmaar Holding	0.20	21,199
Amlak Finance	1.79	20,775
TALABAT Holding PLC	0.84	13,725

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	5,854.19	40.15	0.7%	7.7%	(3.2%)
Market Cap (AED Mn)	938,275	8,516	0.9%	7.0%	(8.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	193.4	(12.7)	(6.2%)	255.4	220.9
Value Traded (AED Mn)	704.1	(113.4)	(13.9%)	995.8	641.9
No. of Trades	16,055	(3,056)	(16.0%)	18,468	13,298

Market Breadth	▲	▼	▬
	17	25	34

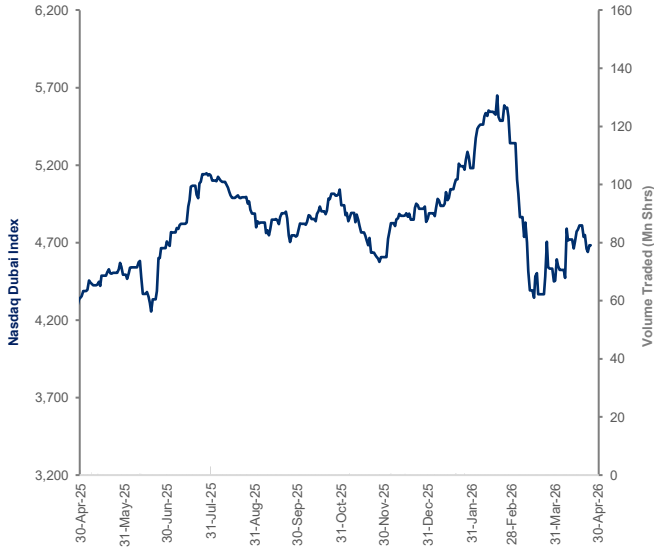
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	12.40	0.16%	345.84
Emirates Nbd	30.20	1.96%	136.66
Amlak Finance	1.79	(1.11%)	36.89
Emaar Development	15.30	0.66%	25.07
Dubai Islamic Bank	7.17	1.13%	24.86

Source: Bloomberg, Kamco Research

**Nasdaq Dubai Daily Report**

April 24, 2026

**Index Performance relative to Volume**



**Sector Returns**

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	54,602.0	(0.5%)	8.5%	(11.6%)
DEPA Limited (AED)	129.7	0.0%	0.0%	(0.6%)
Emirates REIT (CEIC) Limited	169.0	(0.2%)	2.2%	(24.6%)
ENBD REIT (CEIC) Limited	125.5	0.0%	(1.0%)	16.5%
Hikma Pharmaceuticals GDR	4,065.3	0.0%	13.0%	(11.4%)
Nasdaq, Inc.	50,112.6	(0.5%)	8.2%	(11.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

**Top Movers and Most Active Stocks**

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.52	(0.2%)

Most Active Stocks By Volume	Price (USD)	Volume (*000 Shrs)
Emirates Reit (Ceic) Limited	0.52	18.1

**Trading Indicators**

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE Nasdaq Dubai UAE 20	4,682.37	43.3	0.9%	5.2%	(3.5%)
Market Cap (USD Mn)	54,602	(257.6)	(0.5%)	8.5%	(11.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	0.018	(0.02)	(51%)	0.077	0.20
Value Traded (USD Mn)	0.009	(0.01)	(51%)	0.0	0.14
No. of Trades	4.0	(3.00)	(43%)	10	8

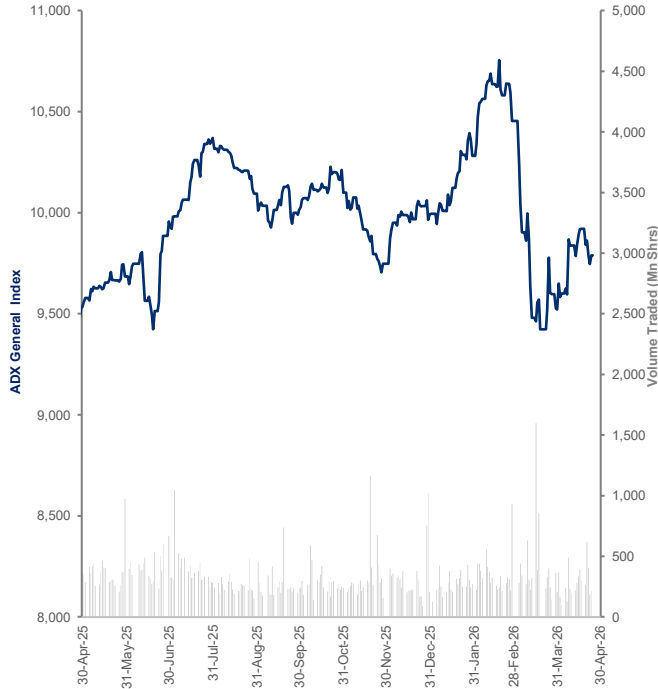
Market Breadth	▲ 0	▼ 1	= 4
----------------	-----	-----	-----

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.52	(0.19%)	0.01

Abu Dhabi Securities Exchange Daily Report

April 24, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,749,348.2	0.2%	1.6%	(7.4%)
Financials	1,401,719.0	0.6%	2.6%	(2.2%)
Telecommunication	207,631.4	(0.3%)	2.6%	3.2%
Consumer Discretionary	66,837.8	(0.5%)	0.6%	(3.8%)
Industrial	195,471.6	0.7%	6.0%	(0.8%)
Real Estate	69,237.1	(0.0%)	5.1%	(7.1%)
Basic Materials	103,025.2	0.6%	(1.1%)	3.3%
Energy	389,698.2	(0.5%)	(0.6%)	(8.2%)
Utilities	261,971.8	(0.4%)	(4.1%)	(30.9%)
Consumer Staples	21,042.1	(0.6%)	(0.2%)	(12.1%)
Health Care	32,713.9	(0.9%)	4.4%	(13.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Gulf Cement Co.	0.96	4.9%
Insurance House Co.	1.75	4.8%
Abu Dhabi National Co. For Building Materials	1.59	4.6%
Orascom Construction PLC	41.04	4.2%
Abu Dhabi Commercial Bank	13.30	3.9%

Worst Return Performers	Price (AED)	Daily % Chg
National Bank Of Fujairah	5.00	(4.4%)
Hayah Insurance Co	1.17	(4.1%)
Burjeel Holdings	1.09	(3.5%)
United Arab Bank Pjsc	1.36	(2.9%)
MAIR GROUP - P.J.S.C.	1.05	(2.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	9,788.84	42.14	0.4%	2.8%	(2.0%)
Market Cap (AED Mn)	2,749,348	5,720	0.2%	1.6%	(7.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily	
				YTD-26	YTD-25
Volume (Mn Shares)	213.8	27.8	14.9%	331.5	345.2
Value Traded (AED Mn)	911.5	148.4	19.5%	1,385.3	1,233.9
No. of Trades	20,300	2,422	13.5%	24,699	20,760

Market Breadth	▲ 23	▼ 35	▬ 32
----------------	------	------	------

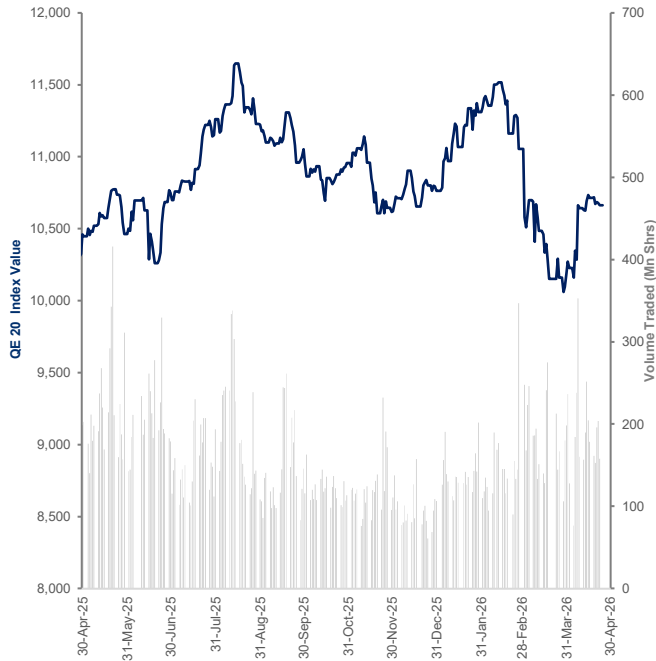
Most Active Stocks By Volume	Price (AED)	Volume (*'000 Shrs)
Sharjah Islamic Bank	2.93	19,528
Rak Properties	1.06	17,901
Alpha Dhabi Holding PJSC	7.33	14,440
Lulu Retail Holdings	1.00	14,194
United Arab Bank Pjsc	1.36	12,500

Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Abu Dhabi Commercial Bank	13.30	3.91%	147.61
Alpha Dhabi Holding PJSC	7.33	1.10%	105.28
International Holdings Company PJSC	392.00	0.00%	104.01
Al Dar Properties Co.	8.17	(0.12%)	94.36
Abu Dhabi Islamic Bank	22.54	1.99%	63.77

**Qatar Exchange Daily Report**

April 23, 2026

**Index Performance relative to Volume**



**Sector Returns**

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	634,954.3	(0.3%)	5.8%	(1.4%)
<b>Banking &amp; Finance Sector</b>	314,314.5	(0.8%)	2.3%	(3.2%)
<b>Goods &amp; Consumer Services</b>	31,807.4	0.1%	2.9%	(2.0%)
<b>Industrial Sector</b>	149,350.3	0.8%	14.1%	4.2%
<b>Insurance Sector</b>	12,207.4	1.0%	4.0%	8.9%
<b>Real Estate</b>	36,282.5	(0.6%)	7.3%	(13.7%)
<b>Telecom</b>	53,323.2	(0.3%)	7.2%	2.5%
<b>Transport</b>	37,669.1	(0.1%)	4.5%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

**Top Movers and Most Active Stocks**

Best Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.65	10.0%
Diala Brokerage & Investments	1.21	7.6%
Doha Insurance Co QSC	3.03	5.6%
Lesha Bank	1.98	3.3%
Al Mahhar Holding	2.27	2.4%

Worst Return Performers	Price (QAR)	Daily % Chg
Damaan Islamic Insurance Company (BEEMA)	4.36	(2.0%)
Qatar Insurance Co SAQ	2.24	(1.5%)
Doha Bank QPSC	2.76	(1.5%)
Qatar Oman Investment Co QSC	0.77	(1.4%)
Qatar National Bank QPSC	17.80	(1.3%)

**Trading Indicators**

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	10,662.42	(15.22)	(0.1%)	4.7%	(0.9%)
Market Cap (QAR Mn)	634,954	(1,596)	(0.3%)	5.8%	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	157.7	(46.1)	(22.6%)	165.2	163.5
Value Traded (QAR Mn)	448.3	(41.6)	(8.5%)	477.6	416.4
No. of Trades	26,484	(59)	(0.2%)	28,661	16,501

Market Breadth	▲ 22	▼ 27	▬ 6
----------------	------	------	-----

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.38	20,222
Lesha Bank	1.98	14,799
Masraf Al Rayan QSC	2.19	12,101
Mesaieed Petrochemical Holding	1.25	11,561
Qatar Aluminum Manufacturing C	1.63	9,186

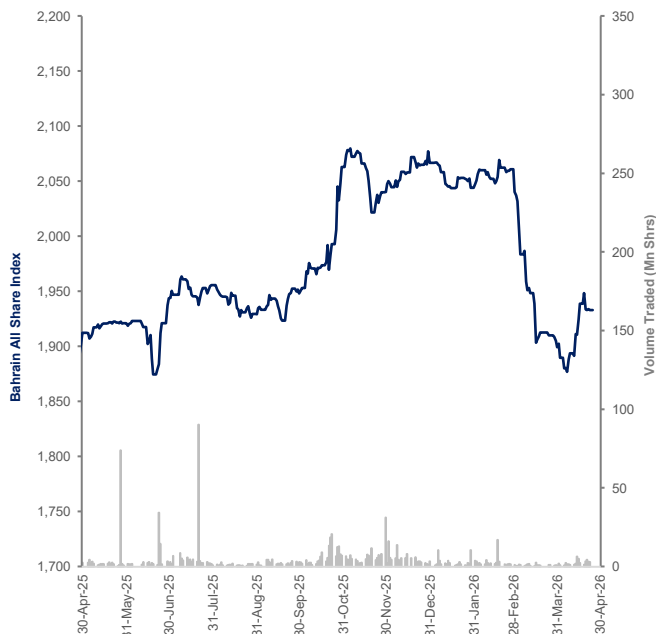
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	17.80	(1.28%)	45.11
Investment Holding Group	3.93	0.82%	34.85
Lesha Bank	1.98	3.28%	29.57
Industries Qatar QSC	12.30	1.23%	28.38
Baladna	1.38	(0.43%)	27.98

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

April 23, 2026

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	27,217.6	0.1%	3.5%	1.8%
<b>Materials</b>	1,283.7	(0.7%)	2.8%	(18.2%)
<b>Industrial</b>	111.7	(0.6%)	(11.0%)	(12.6%)
<b>Consumer Discretionary</b>	234.7	(0.3%)	(0.6%)	(5.9%)
<b>Consumer Staples</b>	133.5	1.1%	(2.9%)	2.1%
<b>Financials</b>	24,529.7	0.2%	3.8%	3.4%
<b>Communication Services</b>	825.0	0.0%	(2.2%)	(4.3%)
<b>Real Estate</b>	90.1	2.1%	35.0%	26.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
<b>Seef Properties BSC</b>	0.16	2.6%
<b>BMMI BSC</b>	0.55	1.9%
<b>GFH FINANCIAL GROUP BSC</b>	0.53	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
<b>Bahrain Kuwait Insurance Co BS</b>	0.41	(1.7%)
<b>Bahrain Duty Free Complex</b>	0.39	(0.8%)
<b>APM TERMINALS BAHRAIN</b>	0.94	(0.7%)
<b>Aluminium Bahrain B.S.C</b>	0.90	(0.7%)
<b>Gulf Hotel Group B.S.C</b>	0.36	(0.3%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
<b>Al Salam Bank-Bahrain BSC</b>	0.21	1,680
<b>Seef Properties BSC</b>	0.16	552
<b>GFH FINANCIAL GROUP BSC</b>	0.53	110
<b>Aluminium Bahrain B.S.C</b>	0.90	104
<b>BMMI BSC</b>	0.55	100

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
<b>Bahrain All Share Index</b>	1,932.98	(0.84)	(0.0%)	1.8%	(6.5%)
<b>Market Cap (BHD Mn)</b>	27,217.6	39.8	0.1%	3.5%	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
<b>Volume ('000 Shares)</b>	2,908	(130)	(4.3%)	2,203.8	7,898.7
<b>Value Traded (BHD '000)</b>	849	(173)	(16.9%)	996.5	5,932.1
<b>No. of Trades</b>	92	13	16.5%	61	42

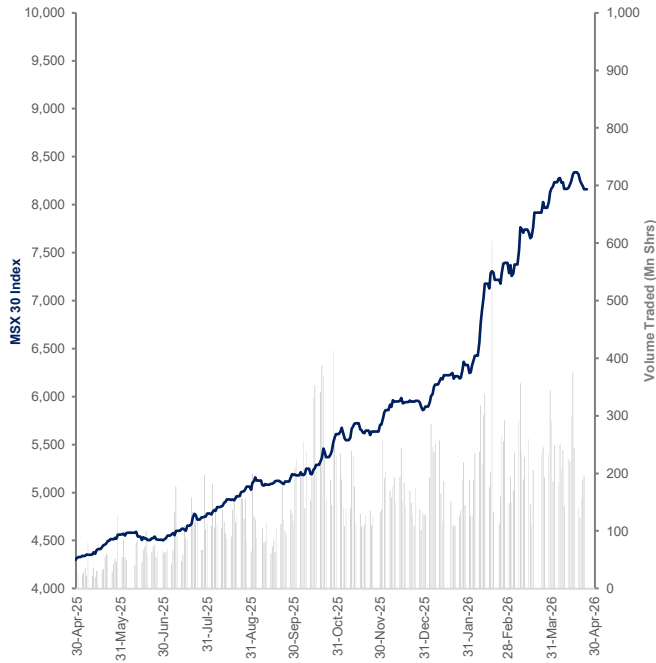
Market Breadth	▲	▼	▬
	3	5	36

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
<b>Al Salam Bank-Bahrain BSC</b>	0.21	0.00%	0.35
<b>Aluminium Bahrain B.S.C</b>	0.90	(0.66%)	0.09
<b>Seef Properties BSC</b>	0.16	2.61%	0.09
<b>Kuwait Finance House - Bahrain</b>	2.55	0.00%	0.07
<b>GFH FINANCIAL GROUP BSC</b>	0.53	0.38%	0.06

**Muscat Stock Exchange Daily Report**

April 23, 2026

**Index Performance relative to Volume**



**Sector Returns**

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	21,508.6	(0.4%)	0.9%	35.6%
<b>Financial</b>	<b>8,653.8</b>	<b>(0.4%)</b>	<b>0.5%</b>	<b>33.2%</b>
<b>Industrial</b>	<b>8,843.6</b>	<b>(0.3%)</b>	<b>2.0%</b>	<b>41.5%</b>
<b>Services</b>	<b>4011.2</b>	<b>(0.6%)</b>	<b>(0.5%)</b>	<b>28.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

**Top Movers and Most Active Stocks**

Best Return Performers	Price (OMR)	Daily % Chg
Oman International Engineering And Investment Co	0.16	6.0%
Oman Education And Training Investment	1.55	3.3%
Oman Flour Mills	0.587	2.1%
Al Jazeera Services Co.	0.29	1.4%
Muscat Gases Co.	0.15	1.3%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Maha Petroleum Products Marketing Co.	1.10	(9.1%)
Oman Chromite Co.	3.22	(5.3%)
Salalah Mills	0.57	(5.0%)
The Financial Corporation Co.	0.09	(3.2%)
Asyad Shipping Company	0.28	(3.1%)

**Trading Indicators**

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	8,159.33	(33.91)	(0.4%)	(0.1%)	39.1%
Market Cap (OMR Mn)	21,508.6	(90.14)	(0.4%)	0.9%	35.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	196,722.5	7,396.9	3.9%	212,419	33,628
Value Traded (OMR '000)	64,713.7	(2,384.6)	(3.6%)	59,517	3,614

Market Breadth	▲ 11	▼ 33	▬ 74
----------------	------	------	------

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.23	58,456
OQ BASE INDUSTRIES (SFZ)	0.31	40,607
OQ Exploration & Production SA	0.51	36,692
OQ Gas Networks	0.26	15,408
Asyad Shipping Company	0.28	11,323

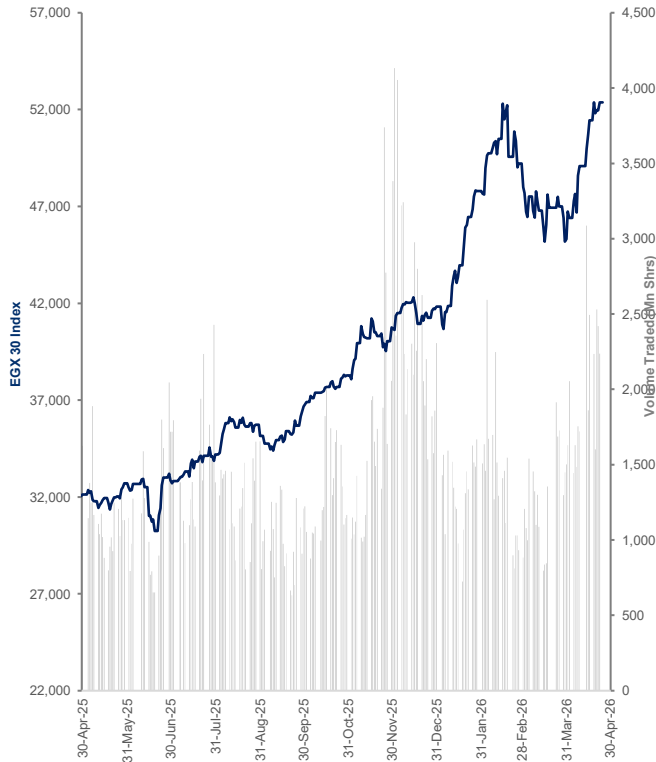
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.51	0.99%	18.72
Sohar Bank	0.23	0.00%	13.44
OQ BASE INDUSTRIES (SFZ)	0.31	0.00%	12.54
Bank Muscat	0.47	(1.05%)	4.64
Oman Telecommunications Co.	1.52	(0.13%)	4.41

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

April 23, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	3,257,213.1	(1.1%)	10.1%	19.8%
<b>Banks</b>	748,600.7	(5.6%)	1.9%	24.6%
<b>Basic Resources</b>	387,017.7	1.3%	7.0%	23.6%
<b>Industrial Goods</b>	188,912.0	(0.1%)	5.0%	1.7%
<b>Health Care &amp; Pharmaceuticals</b>	108,157.1	(0.1%)	19.6%	14.3%
<b>Real Estate</b>	517,384.1	(0.1%)	16.9%	24.6%
<b>Travel and Leisure</b>	85,978.7	1.6%	8.6%	17.2%
<b>Food, Beverages &amp; Tobacco</b>	275,038.3	1.2%	15.8%	9.6%
<b>Energy and Support Services</b>	22,010.0	1.2%	(2.0%)	6.9%
<b>Trade and Distributors</b>	28,707.1	0.2%	6.3%	1.5%
<b>Shipping and Transport</b>	98,627.6	(1.1%)	(8.5%)	15.8%
<b>Education Services</b>	81,550.3	(5.6%)	64.5%	63.8%
<b>Contracting and Construction Eng</b>	76,024.8	3.8%	21.3%	17.2%
<b>Textiles and Durables</b>	32,585.2	0.1%	4.2%	4.0%
<b>Building Materials</b>	79,537.5	(1.1%)	7.1%	2.1%
<b>Media &amp; Communication Services</b>	335,430.9	0.0%	17.7%	30.6%
<b>Paper and Packaging</b>	2,351.6	0.4%	5.9%	2.3%
<b>Non-bank Financial Services</b>	189,299.5	1.9%	10.9%	11.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Ceramic & Porcelain	20.15	13.8%
Citadel Capital - Common Shares	4.39	8.7%
South Valley Cement	6.64	8.1%
Alexandria National Company for Financial Investment	154.60	7.7%
El Arabia Engineering Industries	2.50	6.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Sues Canal Company For Technology Settling	636.00	(7.9%)
Delta For Printing & Packaging	129.67	(3.9%)
Misr Cement (Qena)	195.61	(3.6%)
Misr Chemical Industries	35.63	(3.0%)
Heliopolis Housing	5.97	(2.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital - Common Shares	4.39	407,939
Arab Developers Holding	0.21	374,613
Belton Financial Holding	3.02	152,909
Zahraa Maadi Investment & Development	5.90	94,178
Universal For Paper and Packaging Materials (Unipack)	0.29	83,995

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	52,375.39	413.0	0.8%	15.6%	25.2%
Market Cap (EGP Mn)	3,257,213.1	(35,544.5)	(1.1%)	10.1%	19.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	2,236.1	(182.7)	(7.6%)	1,483.0	1,315.5
Value Traded (EGP Mn)	11,783.7	814.9	7.4%	6,584.3	3,339.3
No. of Trades	209,961	7,887	3.9%	140,933	88,083

Market Breadth	▲ 92	▼ 77	▬ 52
----------------	------	------	------

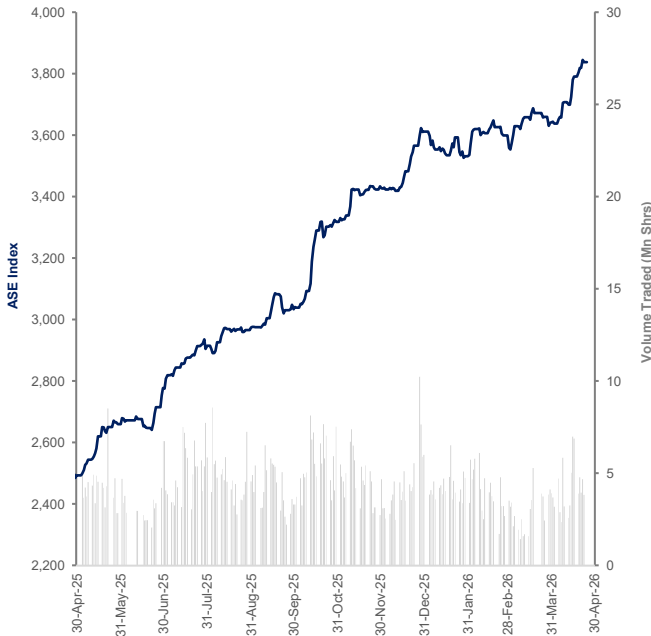
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	4.39	8.66%	1747.60
T M G Holding	93.55	0.31%	848.59
Zahraa Maadi Investment & Development	5.90	3.87%	548.87
Palm Hills Development Company	11.20	(2.61%)	528.39
Misr Fertilizers Production Company - Mopco	46.50	0.00%	501.39

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

April 23, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	28,037.7	(0.7%)	3.1%	8.3%
<b>Banks</b>	<b>10,835.1</b>	<b>(0.1%)</b>	<b>4.7%</b>	<b>(0.4%)</b>
<b>Insurance</b>	<b>368.8</b>	<b>(0.1%)</b>	<b>0.6%</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>278.1</b>	<b>0.6%</b>	<b>4.6%</b>	<b>(3.6%)</b>
<b>Real Estate</b>	<b>377.7</b>	<b>0.5%</b>	<b>4.1%</b>	<b>(4.9%)</b>
<b>Health Care Services</b>	<b>52.5</b>	<b>0.0%</b>	<b>1.2%</b>	<b>(6.1%)</b>
<b>Educational Services</b>	<b>362.9</b>	<b>0.8%</b>	<b>(0.5%)</b>	<b>5.9%</b>
<b>Hotels and Tourism</b>	<b>259.0</b>	<b>0.0%</b>	<b>(0.0%)</b>	<b>(5.3%)</b>
<b>Transportation</b>	<b>145.6</b>	<b>0.5%</b>	<b>3.2%</b>	<b>(4.4%)</b>
<b>Technology and Communication</b>	<b>748.6</b>	<b>0.5%</b>	<b>11.5%</b>	<b>26.3%</b>
<b>Utilities and Energy</b>	<b>1,632.1</b>	<b>(0.3%)</b>	<b>16.0%</b>	<b>25.0%</b>
<b>Commercial Services</b>	<b>282.7</b>	<b>(0.3%)</b>	<b>(4.3%)</b>	<b>(4.9%)</b>
<b>Pharmaceutical and Medical Industries</b>	<b>73.1</b>	<b>(0.3%)</b>	<b>1.3%</b>	<b>0.3%</b>
<b>Chemical Industries</b>	<b>85.1</b>	<b>0.3%</b>	<b>7.5%</b>	<b>30.1%</b>
<b>Food and Beverages</b>	<b>192.8</b>	<b>0.2%</b>	<b>(4.6%)</b>	<b>(7.5%)</b>
<b>Tobacco and Cigarettes</b>	<b>1.5</b>	<b>0.0%</b>	<b>11.1%</b>	<b>(44.4%)</b>
<b>Mining and Extraction Industries</b>	<b>12,157.9</b>	<b>(1.7%)</b>	<b>0.3%</b>	<b>16.9%</b>
<b>Engineering and Construction</b>	<b>94.8</b>	<b>0.8%</b>	<b>0.9%</b>	<b>(5.4%)</b>
<b>Electrical Industries</b>	<b>49.0</b>	<b>0.0%</b>	<b>22.8%</b>	<b>10.2%</b>
<b>Textiles Leathers and Clothings</b>	<b>40.4</b>	<b>2.3%</b>	<b>3.5%</b>	<b>(6.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN COMMERCIAL BANK	1.27	6.7%
UNITED FINANCIAL INVESTMENTS	1.32	4.8%
FIRST JORDAN INVESTMENT COMPANY PLC	0.30	3.4%
AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC	0.63	3.3%
CENTURY INVESTMENT GROUP	0.44	2.3%

Worst Return Performers	Price (JD)	Daily % Chg
AL MANARA ISLAMIC INSURANCE COMPANY	0.34	(2.9%)
ARAB BANKING CORPORATION /(JORDAN)	0.79	(2.5%)
AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI	0.40	(2.4%)
DIMENSIONS:JORDAN AND EMIRATES COMMERCIAL INVESTMEI	0.42	(2.3%)
JORDAN AHLI BANK	1.36	(1.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB BANK	6.70	215
CAIRO AMMAN BANK	1.39	166
JORDAN ISLAMIC BANK	4.87	166
JORDAN AHLI BANK	1.36	120
DARAT JORDAN HOLDINGS	0.71	83

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,837.88	(6.45)	(0.2%)	5.4%	6.3%
Market Cap (JD Mn)	28,037.74	(202.59)	(0.7%)	3.1%	8.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	3,824.2	(844.4)	(18.1%)	3,851.2	3,149.1
Value Traded (JD '000)	15,737.8	(918.0)	(5.5%)	11,551.0	6,059.8
No. of Trades	4,094	(622)	(13.2%)	3,275	2,072

Market Breadth

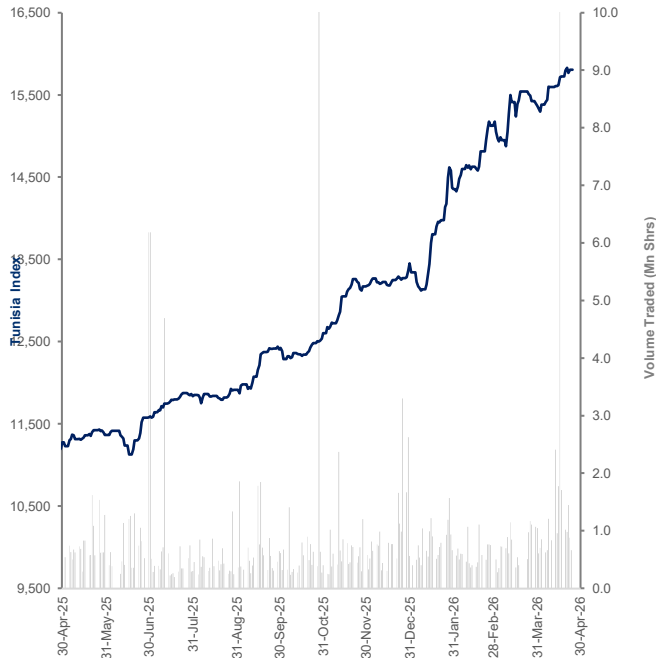
▲ 41 ▼ 22 = 98

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.70	(0.59%)	1.43
JORDAN ISLAMIC BANK	4.87	0.21%	0.81
CAIRO AMMAN BANK	1.39	(0.71%)	0.23
JORDAN AHLI BANK	1.36	(1.45%)	0.16
CAPITAL BANK OF JORDAN	2.95	1.72%	0.14

# Tunisia Stock Exchange Daily Report

April 24, 2026

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	37,512.8	0.2%	2.8%	19.0%
Banking	16,856.2	0.0%	0.7%	16.3%
Insurance	1,476.2	0.4%	4.1%	14.5%
Leasing	1,367.9	0.1%	2.5%	18.6%
Financial Services	4,755.7	1.2%	14.9%	42.8%
Industrial	3,136.8	1.2%	6.5%	16.4%
Chemical Industry	528.9	0.0%	(2.8%)	11.8%
Food & Beverage	5,615.7	(0.2%)	(0.9%)	17.1%
Retailing	1,935.1	(0.5%)	(4.0%)	15.6%
Others	1,840.3	(1.2%)	9.6%	14.7%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne de Verrerie	22.47	6.0%
Euro Cycles SA	12.00	5.0%
Societe Magasin General	12.24	4.3%
Cie d'Assurances et de Reassur	62.00	4.1%
BH Leasing	3.65	3.8%

Worst Return Performers	Price (DT)	Daily % Chg
STE Industrielle de Papier et	3.05	(5.9%)
Tuninvest-SICAR	42.70	(4.0%)
Essoukna	3.70	(3.6%)
Societe de Transport Hydrocarb	25.50	(3.0%)
Societe Tunisienne de L'Air	0.35	(2.8%)

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	15,804.26	(0.88)	(0.0%)	2.9%	17.5%
Market Cap (DT Mln)	37,513	66.07	0.2%	2.8%	19.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	660.5	(220.8)	(25.1%)	1,018.8	639.1
Value Traded ('000 DT)	9,656.9	(9,165.1)	(48.7%)	13,249.9	6,123.5
No. of Trades	3,122	230	8.0%	2,554	1,717

Market Breadth	▲ 20	▼ 23	▬ 21
----------------	------	------	------

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Tunisienne de Verrerie	22.47	143
One Tech Holding	11.00	95
Tunisie Profiles Aluminium SA	12.60	52
Societe Tunsienne d'Entreprise	8.44	49
Societe Moderne de Ceramique	0.79	38

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Tunisienne de Verrerie	22.47	5.99%	3.18
One Tech Holding	11.00	(2.40%)	1.05
Tunisie Profiles Aluminium SA	12.60	0.80%	0.64
Poulina Group	26.42	1.23%	0.56
Amen Bank	59.60	(0.67%)	0.46

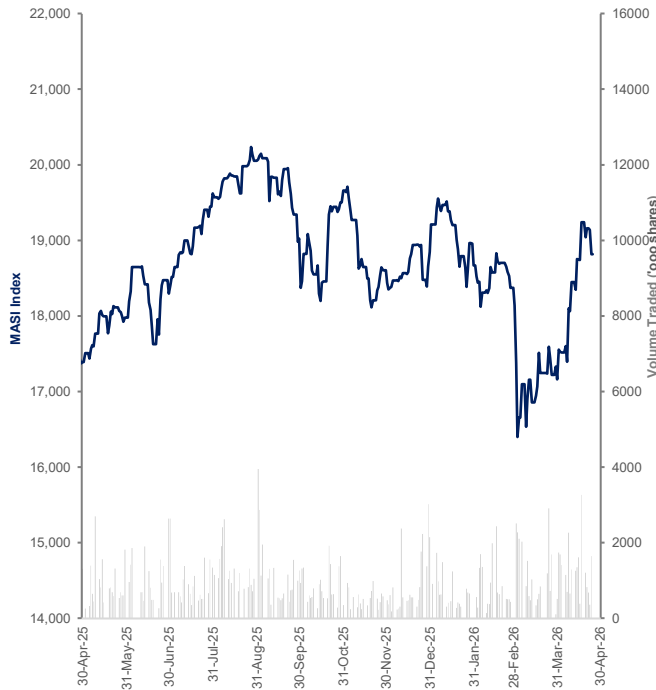
Source: Bloomberg, Kamco Research

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 24, 2026

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	825,327.5	(1.7%)	12.5%	7.4%
Banking	275,467.5	(2.6%)	0.9%	(8.2%)
Beverages	9,042.7	(0.6%)	2.5%	2.5%
Chemicals	2,554.5	(1.1%)	0.5%	(11.0%)
Construction & Building Material	76,692.0	(0.8%)	7.1%	(2.3%)
Distributors	17,809.6	(0.5%)	4.2%	(11.9%)
Electricity	43,638.8	(1.3%)	5.7%	(12.7%)
Food Producers & Processors	28,180.7	(3.1%)	(5.2%)	(3.4%)
Holding Companies	5,343.6	(4.7%)	9.3%	(20.8%)
Insurance	39,818.9	0.2%	9.5%	14.9%
Investment & other Finance	3,718.0	(0.5%)	(4.7%)	(2.7%)
Leisures & Hotel	5,876.5	1.9%	21.5%	10.9%
Materials, Software & Computer	6,175.3	(1.7%)	15.9%	6.9%
Mining	188,713.5	(2.0%)	62.0%	120.2%
Oil & Gas	12,959.4	(0.8%)	(0.2%)	(6.7%)
Real Estate	24,145.4	(1.4%)	15.7%	(7.8%)
Telecommunications	83,953.6	(0.2%)	1.7%	(12.4%)
Transport	1,114.4	(0.7%)	14.2%	0.4%
Forestry & Paper	123.3	(3.4%)	4.4%	(2.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Cie Miniere de Touissit	4900.00	2.1%
RISMA	367.00	1.9%
Saham Assurance	3078.00	0.9%
Societe Des Boissons du Maroc	2363.00	0.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Credit Immobilier et Hotelier	351.00	(5.1%)
Delta Holding SA	61.00	(4.7%)
Oulmes	1190.00	(3.6%)
Med Paper SA	25.78	(3.4%)
Maghreb Oxygene	383.00	(3.2%)

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASIX Index	18,815.18	(323.67)	(1.7%)	9.6%	(0.2%)
Market Cap (MAD Mn)	825,328	(14,252)	(1.7%)	12.5%	7.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	1,642.9	1,284.0	357.8%	1,029.2	1,520.3
Value Traded (MAD Mn)	400.77	284.48	244.6%	252.7	300.1

Market Breadth	▲	▼	▬
	4	33	4

Most Active Stocks By Volume	Price (MAD)	Volume (*'000 Shrs)
Douja Promotion Groupe Addoha	35.30	371.6
Maroc Telecom	95.50	349.8
Auto Hall	73.98	229.6
Banque Centrale Populaire	245.00	123.9
ATLANTA	131.00	113.8

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Managem SA	13991.00	(2.15%)	80.62
Cie Miniere de Touissit	4900.00	2.06%	60.09
Attijariwafa Bank	689.00	(2.96%)	49.97
Maroc Telecom	95.50	(0.21%)	33.31
Banque Centrale Populaire	245.00	(1.61%)	25.22

---

## Disclaimer & Important Disclosures

**Kamco Invest** is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\***Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months

\***Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months

\***Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**  
Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq  
P.O. BOX : 28873, Safat 13149, State of Kuwait  
Tel: (+965) 2233 6600 Fax: (+965) 2249 2395  
Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)  
Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

---

**Kamco Invest**