KAMCO INVEST

Investment Strategy & Research

MENA Markets Daily Report

September 26, 2022

In this Report...

Country	Benchmark		Index Value	DTD Change	YTD % 2022	2021 % Change
MENA Countries						
Kuwait	Premier Market Index	▼	**8,121.87**	(2.5%)	**6.3%**	26.2%
Kuwait	Main 50 Index	▼	**5,544.46**	(3.6%)	**(9.2%)**	31.7%
Kuwait	Main Market Index	▼	**5,400.54**	(3.5%)	**(8.3%)**	29.3%
Kuwait	All Share Index	▼	**7,244.09**	(2.7%)	**2.9%**	27.0%
Saudi Arabia	TADAWUL All Share Index	▼	**11,161.38**	(2.6%)	**(1.1%)**	29.8%
UAE - Dubai	DFM General Index	▼	**3,408.95**	(0.7%)	**6.7%**	28.2%
UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	**4,138.81**	(1.0%)	**(3.4%)**	39.9%
UAE - Abu Dhabi	FTSE ADX General Index	▼	**10,025.68**	(0.7%)	**18.1%**	68.2%
Qatar	QE 20 Index	▼	**12,451.72**	(1.5%)	**7.1%**	11.4%
Bahrain	Bahrain All Share	▼	**1,900.99**	(1.4%)	**5.8%**	20.6%
Oman	MSX 30 Index	▼	**4,458.11**	(0.3%)	**8.0%**	12.9%
Egypt	EGX 30	▼	**9,895.04**	(0.4%)	**(17.2%)**	10.2%
Jordan	ASE Index	▼	**2,481.33**	(0.6%)	**17.1%**	27.8%
Tunisia	Tunisia Index	▲	**8,192.23**	0.5%	**16.3%**	2.3%
Morocco	MASI	▲	**12,259.05**	0.1%	**(8.2%)**	18.3%
Emerging Markets						
China	SSE Composite Index	▼	**3,088.37**	(0.7%)	**(15.1%)**	4.8%
Russia	RUSSIAN RTS INDEX ($)	▼	**1,141.81**	(2.8%)	**(28.4%)**	15.0%
India	SENSEX	▼	**58,098.92**	(1.7%)	**(0.3%)**	22.0%
Brazil	BOVESPA Stock Index	▼	**111,716.00**	(2.1%)	**6.6%**	(11.9%)
Mexico	BOLSA Index	▼	**45,395.95**	(2.0%)	**(14.8%)**	20.9%
Emerging Markets	MSCI EM Index	▼	**905.84**	(1.8%)	**(26.5%)**	(4.6%)
Global Markets						
World	MSCI World Index	▼	**2,438.50**	(2.0%)	**(24.5%)**	20.1%
Asia	MSCI Asia Pacific	▼	**469.78**	(1.8%)	**(25.4%)**	(4.9%)
Europe	DJ Stoxx 600	▼	**390.40**	(2.3%)	**(20.0%)**	22.2%
Europe	FTSEurofirst 300	▼	**1,545.21**	(2.3%)	**(18.3%)**	23.0%
U.S.A	S&P 500	▼	**3,693.23**	(1.7%)	**(22.5%)**	26.9%
U.S.A	DJIA	▼	**29,590.41**	(1.6%)	**(18.6%)**	18.7%
U.S.A	NASDAQ Composite	▼	**10,867.93**	(1.8%)	**(30.5%)**	21.4%
UK	FTSE 100	▼	**7,018.60**	(2.0%)	**(5.0%)**	14.3%
Germany	DAX	▼	**12,284.19**	(2.0%)	**(22.7%)**	15.8%
Japan	NIKKEI 225	▼	**27,153.83**	(0.6%)	**(5.7%)**	4.9%
Hong Kong	HANG SENG INDEX	▼	**17,933.27**	(1.2%)	**(23.4%)**	(14.1%)
Currencies						
USD	USD vs. World Currencies Basket	▲	**113.19**	1.65%	**18.32%**	6.4%
GBP/USD	British Pound / USD Cross	▼	**1.09**	(3.57%)	**(19.75%)**	(1.0%)
EUR/USD	Euro / USD Cross	▼	**0.97**	(1.51%)	**(14.80%)**	(6.9%)
KWD/USD	Kuwaiti Dinar / USD Cross	▼	**3.23**	(0.15%)	**(2.43%)**	0.5%
Other Asset Classes						
Oil	Brent	▼	**86.15**	(4.8%)	**10.8%**	50.2%
Oil	NYMEX	▼	**78.74**	(5.7%)	**4.7%**	55.0%
Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	**6.83**	(3.7%)	**85.7%**	26.9%
Gold	Gold Spot $/Oz	▼	**1,643.94**	(1.6%)	**(10.1%)**	(3.6%)
Silver	Silver Spot $/Oz	▼	**18.87**	(3.9%)	**(19.0%)**	(11.7%)
Bitcoin	Bitcoin USD Cross	▲	**19,144.41**	1.6%	**(58.7%)**	59.8%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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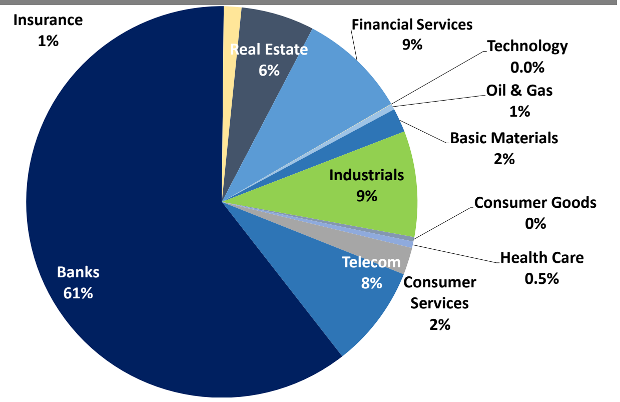
Kamco Investment Company - K.S.C (Public)

Boursa Kuwait Daily Report

September 26, 2022

Sector Weight by Market Cap



Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	42,772.4	▼	(2.7%)	(5.3%)	1.9%
Oil & Gas	203.8	▼	(9.6%)	(18.0%)	(31.1%)
Basic Materials	840.3	▼	(2.8%)	(6.7%)	(8.0%)
Industrials	3,729.4	▼	(5.4%)	(14.0%)	(8.6%)
Consumer Staples	151.4	▼	(0.2%)	(7.0%)	(34.2%)
Health Care	228.0	=	0.0%	6.3%	(42.3%)
Consumer Discretionary	950.8	▼	(0.9%)	(7.6%)	42.1%
Telecommunications	3,588.4	▼	(2.2%)	(6.4%)	7.4%
Banks	25,835.2	▼	(2.1%)	(3.1%)	7.1%
Insurance	624.8	▼	(1.2%)	(2.0%)	0.9%
Real Estate	2,571.3	▼	(3.0%)	(4.4%)	(11.4%)
Financial Services	3,823.4	▼	(4.9%)	(9.5%)	(7.6%)
Technology	7.8	▼	(0.1%)	(6.0%)	(16.5%)
Utilities	217.8	▼	(1.0%)	(1.5%)	(13.2%)

Top 10 Companies by Market Capitalization

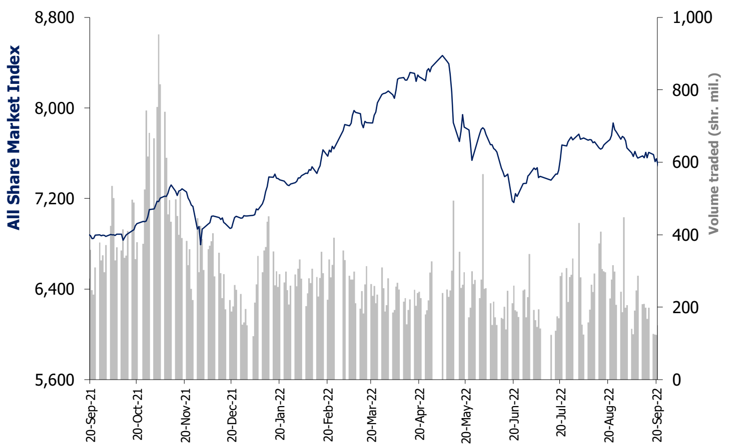
Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	7,597.6	17.3	12.7%
2- Kuwait Finance House	7,361.0	26.4	14.5%
3- Ahli United Bank - Bahrain	3,400.1	17.1	15.0%
4- Boubyan Bank	2,934.5	48.8	7.7%
5- Zain	2,483.7	12.6	16.6%
6- Agility (PWC Logistics)	1,865.3	2.0	64.6%
7- Mabanee Co.	1,016.8	17.3	10.8%
8- Gulf Bank	992.2	17.8	8.3%
9- Commercial Bank of Kuwait	928.3	11.7	9.5%
10- Burgan Bank	752.9	15.5	6.6%
Total	29,332	12.36	18.3%

*: ROE is calculated based on TTM 1H-2022 net profit & shareholders' equity as of 30-June-22

Market Breadth	▲ 13	▼ 108	= 36

Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	8,121.87	(206.1)	(2.5%)	(5.5%)	6.3%
Main 50 Index	5,544.46	(205.9)	(3.6%)	(9.8%)	(9.2%)
Main Market Index	5,400.54	(194.4)	(3.5%)	(8.0%)	(8.3%)
All Share Market Index	7,244.09	(200.0)	(2.7%)	(6.0%)	2.9%
Market Cap (KWD Mn)	42,772.38	(1184.4)	(2.7%)	(5.3%)	1.9%

Index Performance relative to Volume



Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Argan International Real Estate Co.	0.092	0.006	7.0%
Munshaat Real Estate Projects Co.	0.070	0.002	2.2%
Coast Invest. & Development Co.	0.084	0.002	2.1%
Future Kid Entertainment and R.E Co.	0.116	0.002	1.8%
Sanam Real Estate Co.	0.062	0.001	1.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Petroleum Services Co.	0.625	(0.137)	(18.0%)
Arab Real Estate Co.	0.029	(0.006)	(17.4%)
United Projects Group	0.200	(0.038)	(16.0%)
Commercial Facilities Co.	0.170	(0.032)	(15.8%)
National Cleaning Co.	0.032	(0.006)	(15.4%)

Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	Average Daily YTD 2021
Volume (Shrs Mn)	209.2	48.0	29.8%	245.7	324.4
Value Traded (KWD Mn)	57.4	13.6	31.1%	65.1	52.4
No. of Trades	14,123	2,488	21.4%	12,473	11,820

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.079	(8.0%)	23,966,611
National Co. for Consumer Industries	0.112	(10.4%)	19,113,738
Kuwait Finance House	0.872	(2.8%)	18,119,496
Agility (PWC Logistics)	0.697	(6.9%)	13,297,896
National Industries Group	0.239	(5.5%)	10,016,776

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.872	(2.8%)	15,908,147
Agility (PWC Logistics)	0.697	(6.9%)	9,408,306
National Bank of Kuwait	1.006	(1.7%)	3,217,559
Zain	0.574	(1.0%)	2,493,385
National Industries Group	0.239	(5.5%)	2,419,440

Source: Boursa Kuwait, Kamco Invest Research

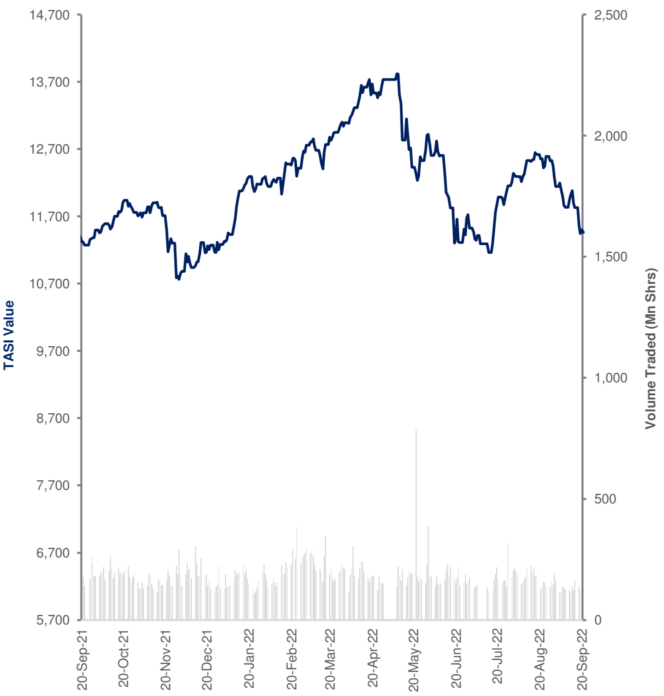
KAMCO INVEST

Investment Strategy & Research

Saudi Tadawul Daily Report

September 26, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,582,818.1	(2.6%)	(7.3%)	5.7%
Energy	7,753,198.2	(2.6%)	(6.6%)	7.7%
Materials	692,621.4	(2.2%)	(12.2%)	(10.5%)
Capital Goods	17,667.1	(3.4%)	(9.9%)	(17.0%)
Commercial & Professional Svc	6,831.2	(3.5%)	(7.7%)	(11.3%)
Transportation	15,984.3	(2.8%)	(8.8%)	(9.6%)
Consumer Durables & Apparel	3,976.2	(5.1%)	(16.9%)	(35.0%)
Consumer Services	27,586.5	(3.0%)	(5.1%)	(10.9%)
Media	21,515.5	(2.9%)	(5.9%)	0.5%
Retailing	32,975.8	(2.3%)	(6.8%)	(19.1%)
Food & Staples Retailing	49,621.5	(2.5%)	(5.8%)	188.6%
Food & Beverages	92,090.3	(3.3%)	(6.6%)	(4.7%)
Health Care Equipment & Svc	119,068.1	(1.3%)	(2.2%)	26.6%
Pharma, Biotech & Life Science	2,995.2	(1.9%)	(10.9%)	(36.6%)
Banks	1,026,199.2	(2.7%)	(9.4%)	3.0%
Diversified Financials	62,377.2	(3.9%)	(11.0%)	2.1%
Insurance	48,411.7	(3.7%)	(4.1%)	(8.6%)
Telecommunication Services	226,967.8	(0.9%)	(8.5%)	(12.8%)
Utilities	214,124.3	(1.8%)	(9.9%)	29.5%
REITs	17,237.2	(1.7%)	(2.9%)	(4.8%)
Real Estate Mgmt & Dev't	95,051.6	(2.0%)	(2.3%)	(1.0%)
Software & Services	56,318.0	(2.7%)	(13.2%)	98.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Hail Cement Co	13.20	8.0%
Dallah Healthcare Co	139.40	3.3%
National Medical Care Co	70.00	2.6%
Saudi Steel Pipe Co	21.00	2.4%
National Gas & Industrializati	51.20	2.2%

Worst Return Performers	Price (SAR)	Daily % Chg
Alinma Tokio Marine Co	18.18	(8.9%)
Saudi Printing & Packaging Co	16.00	(8.5%)
United Co-operative Assurance	8.68	(7.7%)
Jazan Energy and Development Co	13.12	(7.2%)
Arabia Insurance Cooperative C	12.42	(7.2%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Dar Al Arkan Real Estate Devel	15.16	10,208
Rabigh Refining & Petrochemica	13.56	10,038
Saudi Arabian Oil Co	35.05	6,723
Bank Al-Jazira	21.20	5,432
Alinma Bank	35.55	4,605

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tadawul All Share Index	11,161.38	(299.71)	(2.6%)	(9.1%)	(1.1%)
Market Cap (SAR Mn)	10,582,818	(278,829)	(2.6%)	(7.3%)	5.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	128.3	10.2	8.6%	186.5	299.9
Value Traded (SAR Mn)	4,390.1	168.1	4.0%	7,665.7	9,699.1
No. of Trades	308,082	934	0.3%	370,444	384,635

Market Breadth	▲	▼	=
	10	203	11

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	81.70	(3.3%)	368.71
Saudi Basic Industries Corp	88.30	(2.1%)	246.03
Saudi Arabian Oil Co	35.05	(2.6%)	236.51
Alinma Bank	35.55	(3.3%)	164.32
Saudi Arabian Mining Co	63.70	(0.9%)	159.35

Source: Bloomberg, Kamco Invest Research

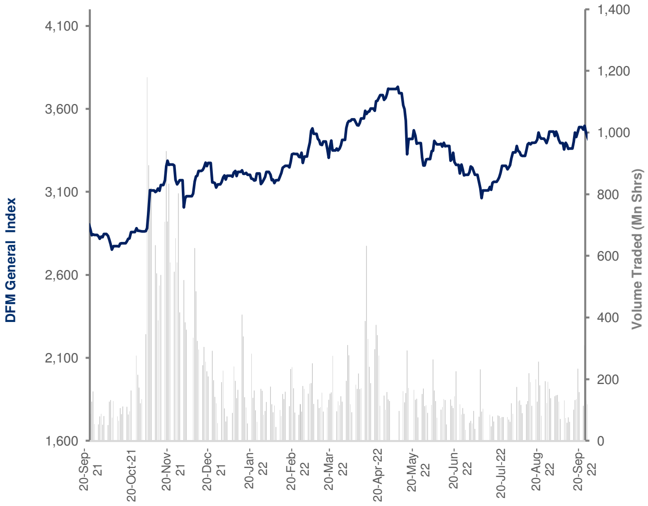
KAMCO INVEST

Investment Strategy & Research

Dubai Financial Market Daily Report

September 26, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	560,172.1	(1.3%)	(0.9%)	5.5%
Banking	210,213.9	(0.9%)	0.2%	3.0%
Consumer Staples	135,814.5	(3.0%)	(2.4%)	6.9%
Investment & Financial Services	26,588.9	(0.9%)	(4.7%)	(23.5%)
Insurance	6,004.4	0.2%	(1.1%)	3.0%
Industrial	7,548.0	1.7%	16.0%	34.8%
Real Estate	87,135.8	(1.0%)	(1.0%)	20.9%
Telecommunication	27,145.3	0.8%	(2.1%)	(10.1%)
Transportation	48,492.0	(0.6%)	(1.5%)	16.8%
Services	11,229.4	(2.7%)	4.1%	12.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Firdous Holdings Pjsc	0.20	6.4%
Dubai Islamic Insurance Co	0.82	2.3%
Dubai National Insurance	7.20	1.4%
TECOM	2.36	1.3%
Amanat Holdings Pjsc	0.95	1.1%

Worst Return Performers	Price (AED)	Daily % Chg
Tabreed	3.07	(4.1%)
Ekttitab Holding Company	0.15	(2.6%)
UNION COOP	3.25	(2.4%)
Shuaa Capital	0.41	(2.1%)
Ithmaar Holding	0.19	(2.1%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Emaar Properties Pjsc	6.22	17,033
Deyaar Development Pjsc	0.48	15,638
Union Properties Pjsc	0.27	13,363
Gulf Navigation Holding Pjsc	0.31	9,090
Ithmaar Holding	0.19	8,342

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
DFM General Index	3,408.95	(24.75)	(0.7%)	(1.0%)	6.7%
Market Cap (AED Mn)	560,172	(7,497)	(1.3%)	(0.9%)	5.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	99.5	(19.0)	(16.0%)	145.6	148.2
Value Traded (AED Mn)	221.1	(123.3)	(35.8%)	363.2	206.9
No. of Trades	3,986	(1,458)	(26.8%)	5,488	2,719

Market Breadth	▲	▼	=
	10	18	38

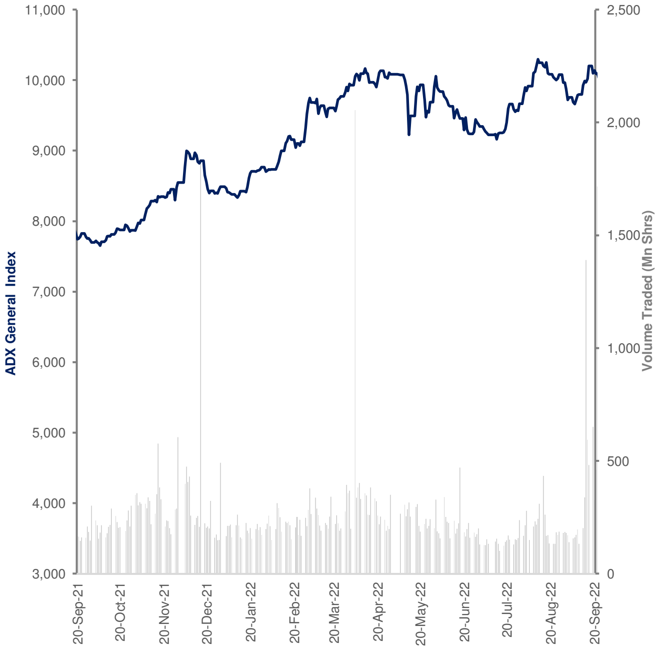
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	6.22	(1.11%)	106.94
Dubai Islamic Bank	6.06	0.17%	19.32
DEWA	2.51	(1.57%)	16.12
Dubai Financial Market Pjsc	1.66	(0.60%)	12.83
Emaar Development	4.82	(0.82%)	12.19

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

September 26, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,204,387.9	(0.7%)	8.1%	38.7%
Financials	1,039,974.2	(0.8%)	4.0%	62.9%
Telecommunication	247,318.1	(0.7%)	(3.2%)	(18.6%)
Consumer Discretionary	10,094.6	0.6%	1.9%	(1.1%)
Industrial	344,390.2	1.4%	6.5%	(0.8%)
Real Estate	38,425.4	(3.4%)	(7.4%)	12.7%
Basic Materials	139,213.8	2.8%	0.2%	376.4%
Energy	118,930.2	1.4%	(1.6%)	3.2%
Utilities	258,598.8	(5.0%)	82.5%	74.2%
Consumer Staples	4,477.7	(1.7%)	(2.5%)	(4.5%)
Health Care	2,965.0	0.0%	(0.5%)	(10.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Axa Green Insurance	0.83	15.0%
Gulf Cement Co	0.51	9.9%
Fertiglobe	5.98	4.7%
Methaq Takaful Insurance	0.66	3.1%
Emirates Driving Company	22.50	2.8%

Worst Return Performers	Price (AED)	Daily % Chg
Ras Al Khaimah White Cement	1.87	(5.6%)
Ras Al Khaimah Cement Co Psc	4.66	(3.9%)
Emirates Steel Arkan	1.30	(3.0%)
Abu Dhabi National Energy Co	2.30	(3.0%)
Waha Capital Pjsc	1.43	(2.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Abu Dhabi National Energy Co	2.30	33,806
Dana Gas	1.04	32,950
Abu Dhabi Ports	5.89	32,037
Multiply Group	3.30	28,191
Axa Green Insurance	0.83	26,601

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
FTSE ADX General Index	10,025.68	(67.95)	(0.7%)	1.5%	18.1%
Market Cap (AED Mn)	2,204,388	(14,616)	(0.7%)	8.1%	38.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	262.8	(1,453.7)	(84.7%)	254.8	188.6
Value Traded (AED Mn)	1,306.0	(6,331.8)	(82.9%)	1,577.5	1,250.2
No. of Trades	12,310	(3,822)	(23.7%)	9,040	3,705

Market Breadth	▲	▼	=
	12	22	39

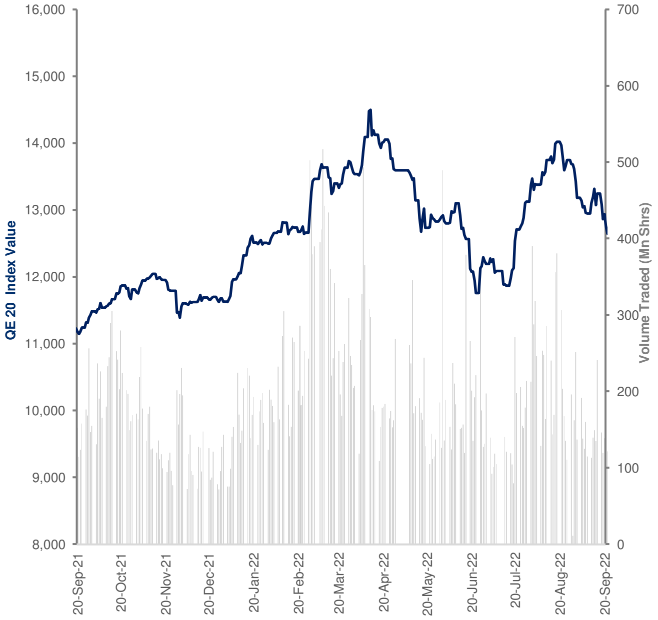
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	358.50	(0.11%)	254.77
Abu Dhabi Ports	5.89	(1.51%)	201.57
First Abu Dhabi Bank Pjsc	18.30	(0.33%)	137.63
Fertiglobe	5.98	4.73%	116.37
Multiply Group	3.30	0.00%	92.52

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

September 26, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	687,682.4	(2.6%)	(8.1%)	1.8%
Banking & Finance Sector	339,364.4	(1.4%)	(6.3%)	(1.4%)
Goods & Consumer Services	35,949.0	(0.9%)	(2.1%)	1.2%
Industrial Sector	183,189.1	(4.4%)	(10.9%)	8.4%
Insurance Sector	12,255.0	(1.8%)	(3.1%)	(11.3%)
Real Estate	48,089.7	(4.1%)	(16.2%)	(10.9%)
Telecom	34,389.1	(3.2%)	(4.6%)	16.4%
Transport	34,446.2	(2.4%)	(8.4%)	16.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Commercial Bank PSQC/The	7.09	0.5%
Qatar Electricity & Water Co Q	17.31	0.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	7.02	(6.7%)
Qatar Aluminum Manufacturing C	1.62	(4.7%)
Qatari Investors Group QSC	1.81	(4.7%)
Gulf International Services QS	1.81	(4.6%)
Mazaya Qatar Real Estate Devel	0.80	(4.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar Aluminum Manufacturing C	1.62	23,240
Ezdan Holding Group QSC	1.10	18,557
Investment Holding Group	1.80	11,599
Mazaya Qatar Real Estate Devel	0.80	7,013
National Leasing	0.81	6,450

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
QE 20 Index	12,451.72	(192.08)	(1.5%)	(7.3%)	7.1%
Market Cap (QAR Mn)	687,682	(18,057)	(2.6%)	(8.1%)	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('Mn Shares)	123.8	2.3	1.9%	205.9	199.3
Value Traded (QAR Mn)	315.8	(77.2)	(19.6%)	721.3	445.7
No. of Trades	8,675	(4,979)	(36.5%)	16,950	9,599

Market Breadth	▲	▼	=
	2	41	5

Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Aluminum Manufacturing C	1.62	(4.70%)	37.98
Qatar Navigation QSC	10.61	(3.37%)	21.92
Investment Holding Group	1.80	(4.31%)	20.91
Ezdan Holding Group QSC	1.10	(3.42%)	20.45
Industries Qatar QSC	16.60	(3.21%)	19.43

Source: Bloomberg, Kamco Research

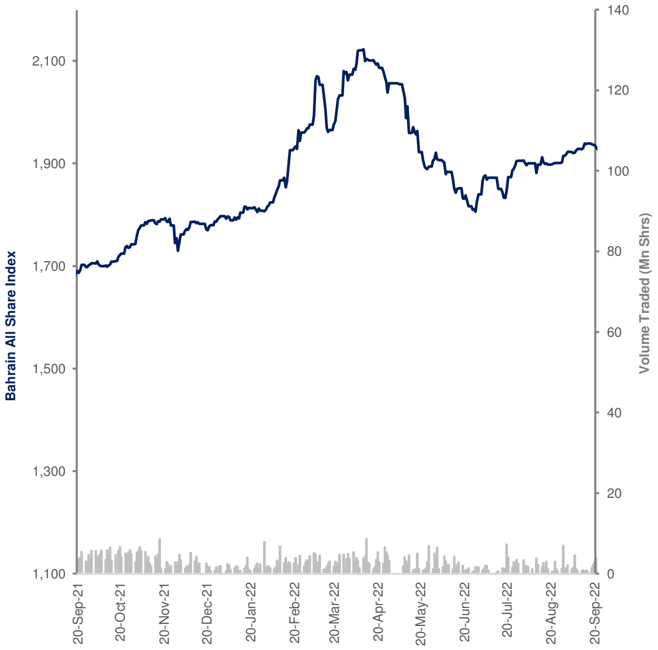
KAMCO INVEST

Investment Strategy & Research

Bahrain Bourse Daily Report

September 26, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	12,426.2	(1.5%)	(0.9%)	5.2%
Materials	1,519.4	(8.5%)	(2.3%)	33.8%
Industrial	135.3	(1.6%)	(2.0%)	(6.5%)
Consumer Discretionary	197.8	0.0%	(1.9%)	0.4%
Consumer Staples	153.8	0.0%	(0.3%)	(0.3%)
Financials	9,450.6	(0.5%)	(0.7%)	4.8%
Communication Services	882.2	0.6%	1.0%	(17.1%)
Real Estate	87.0	1.1%	(4.1%)	(9.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Telecommunications Co	0.48	0.6%

Worst Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.26	(9.4%)
Aluminium Bahrain B.S.C	1.07	(7.4%)
BBK BSC	0.49	(1.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Bahrain All Share Index	1,900.99	(27.07)	(1.4%)	(0.9%)	5.8%
Market Cap (BHD Mn)	12,426	(187)	(1.5%)	(0.9%)	5.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	1,409	811	135.7%	2,431.3	4,190.2
Value Traded (BHD '000)	893	660	283.8%	1,098.7	821.6
No. of Trades	63	35	125.0%	59	64

Market Breadth	▲	▼	=
	1	3	39

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Aluminium Bahrain B.S.C	1.07	692
Al Salam Bank-Bahrain BSC	0.09	328
GFH FINANCIAL GROUP BSC	0.26	304
BBK BSC	0.49	70
Bahrain Telecommunications Co	0.48	15

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	1.07	(7.36%)	0.74
GFH FINANCIAL GROUP BSC	0.26	(9.41%)	0.08
BBK BSC	0.49	(1.01%)	0.03
Al Salam Bank-Bahrain BSC	0.09	0.00%	0.03
Bahrain Telecommunications Co	0.48	0.63%	0.01

Source: Bloomberg, Kamco Research

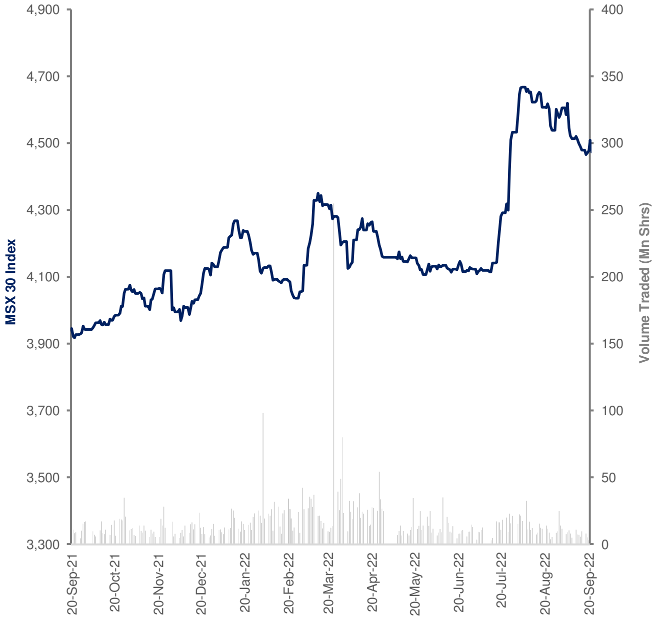
KAMCO INVEST

Investment Strategy & Research

Muscat Stock Exchange Daily Report

September 26, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,020.8	0.9%	(1.4%)	12.3%
Financial	4,952.0	2.4%	(0.7%)	19.3%
Industrial	833.0	(1.9%)	(3.4%)	(2.5%)
Services	2235.8	(1.2%)	(2.3%)	4.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Chlorine Co.	0.51	(9.9%)
Oman Flour Mills	0.55	(7.4%)
Al Anwar Holding	0.08	(3.7%)
Raysut Cement Co.	0.19	(3.0%)
Al Batinah Power Co.	0.04	(2.6%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.57	1,193
Al Madina Takaful Co.	0.09	437
HSBC Bank Oman	0.15	368
Oman Telecommunications Co.	0.89	335
Al Jazeera Steel Products Co.	0.26	311

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MSX 30 Index	4,458.11	(14.82)	(0.3%)	(2.8%)	8.0%
Market Cap (OMR Mn)	8,020.8	72.76	0.9%	(1.4%)	12.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2022	Average Daily YTD-21
Volume ('000 Shares)	3,825.2	(4,961.0)	(56.5%)	18,542.9	18,174.1
Value Traded (OMR '000)	1,276.6	(166.7)	(11.5%)	3,555.6	2,709.7

Market Breadth	▲	▼	=
	0	20	94

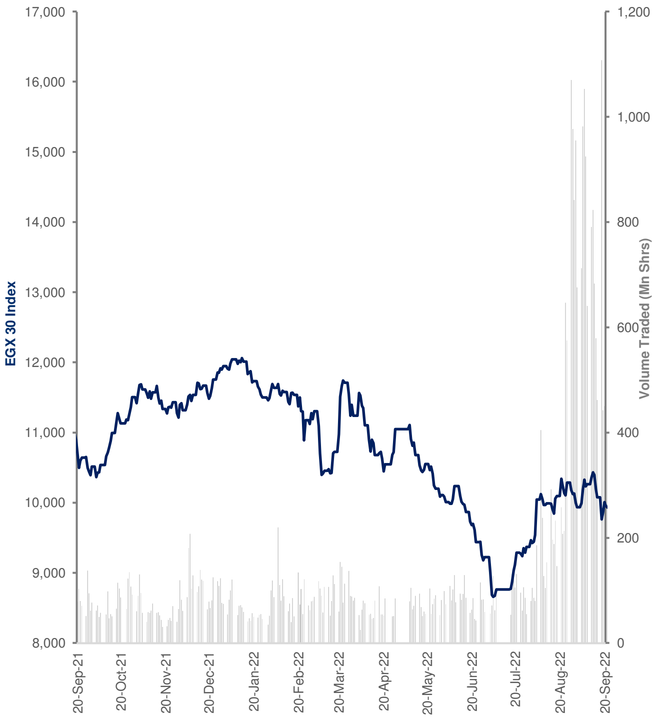
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.57	(0.70%)	0.68
Oman Telecommunications Co.	0.89	(1.33%)	0.30
Al Jazeera Steel Products Co.	0.26	0.00%	0.08
HSBC Bank Oman	0.15	0.00%	0.06
Al Madina Takaful Co.	0.09	(1.15%)	0.04

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

September 26, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	725,571.0	0.1%	0.0%	(8.7%)
Banks	167,645.0	(1.2%)	0.5%	(18.9%)
Basic Resources	74,032.9	0.2%	6.6%	10.0%
Industrial Goods	22,844.0	(0.3%)	1.6%	(24.2%)
Health Care & Pharmaceuticals	36,197.5	(0.2%)	(1.1%)	(11.4%)
Real Estate	101,521.2	0.3%	(4.9%)	(10.3%)
Travel and Leisure	25,383.6	0.1%	2.3%	21.1%
Food, Beverages & Tobacco	53,633.7	2.1%	2.6%	(0.1%)
Energy and Support Services	6,506.3	1.1%	0.1%	7.3%
Trade and Distributors	4,249.3	(4.4%)	(13.2%)	(45.1%)
Shipping and Transport	17,809.0	1.4%	(0.5%)	12.8%
Education Services	13,598.7	0.5%	6.2%	(13.2%)
Contracting and Construction Eng	11,594.3	2.8%	3.7%	(10.7%)
Textiles and Durables	7,778.8	(0.3%)	(1.6%)	(10.8%)
Building Materials	9,132.7	1.0%	5.7%	18.4%
Media & Communication Services	72,570.6	(1.1%)	3.2%	(21.1%)
Paper and Packaging	1,944.2	4.4%	4.9%	5.6%
Non-bank Financial Services	99,129.3	1.3%	(5.0%)	6.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Ceramic & Porcelain	3.81	13.1%
Universal For Paper and Packaging Materials (Unipack	0.61	12.9%
Misr National Steel - Ataqa	1.19	8.9%
Speed Medical	0.47	6.8%
Egyptians Housing Development & Reconstruction	0.49	6.3%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Duty Free Shops	7.95	(19.2%)
Elsaeed Contracting& Real Estate Investment Company SCCD	0.56	(4.4%)
Golden Coast Company	0.34	(3.7%)
GB AUTO	3.28	(3.2%)
Credit Agricole Egypt	6.20	(3.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Dice Sport & Casual Wear	0.36	60,206
The Egyptian Modern Education Systems	0.15	38,648
Speed Medical	0.47	38,256
Egyptians Housing Development & Reconstruction	0.49	27,479
Universal For Paper and Packaging Materials (Unipack	0.61	18,426

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
EGX 30 Index	9,895.04	(38.0)	(0.4%)	(1.0%)	(17.2%)
Market Cap (EGP Mn)	725,571.0	476.6	0.1%	0.0%	(8.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	391.6	(6.5)	(1.6%)	174.5	119.4
Value Traded (EGP Mn)	690.8	(101.6)	(12.8%)	602.4	516.8
No. of Trades	36,330	(2,404)	(6.2%)	19,173	16,535

Market Breadth	Up	Down	Unchanged
	52	64	108

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	25.64	(2.14%)	94.93
Medinet Nasr Housing	2.64	(2.58%)	44.26
Abou Kir Fertilizers & Chemicals	24.40	3.39%	38.19
Raya Holding For Financial Investments	2.84	3.65%	27.81
Zahraa Maadi Investment & Development	6.90	(2.27%)	26.38

Source: Bloomberg, Kamco Research

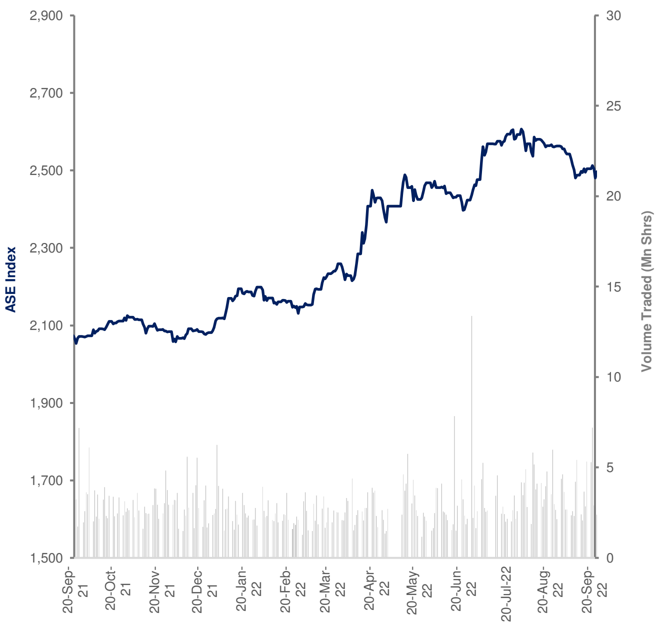
KAMCO INVEST

Investment Strategy & Research

Amman Stock Exchange Daily Report (1st Market)

September 26, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	18,018.4	(0.1%)	(2.9%)	17.9%
Banking	7,740.8	0.1%	(0.9%)	1.0%
Insurance	279.5	2.6%	20.0%	15.2%
Diversified Financial Services	264.1	(0.5%)	(1.5%)	(10.3%)
Real Estate	385.3	(1.0%)	(0.6%)	(10.1%)
Educational Services	51.9	0.4%	4.0%	12.0%
Hotels and Tourism	273.3	(0.7%)	(2.9%)	(5.8%)
Transportation	276.3	(0.0%)	0.5%	3.2%
Technology and Communication	87.3	(2.6%)	(3.2%)	(9.4%)
Utilities and Energy	1,486.5	0.6%	(3.8%)	33.5%
Commercial Services	290.2	2.4%	(1.8%)	(8.8%)
Chemical Industries	59.1	0.1%	(1.5%)	(15.4%)
Food and Beverages	243.1	(0.1%)	(6.3%)	(26.5%)
Tobacco and Cigarettes	13.6	0.0%	1.1%	(1.1%)
Mining and Extraction Industries	6,339.6	(0.7%)	(6.1%)	64.3%
Engineering and Construction	113.1	(0.0%)	(0.8%)	(4.2%)
Electrical Industries	16.1	0.0%	0.0%	(17.2%)
Textiles, Leather and Clothing	33.0	0.0%	(1.3%)	0.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AMWAJ PROPERTIES	0.12	9.1%
AL-NISR AL-ARABI INSURANCE	4.00	6.4%
ARAB INVESTORS UNION FOR REA	0.47	4.4%
JERUSALEM INSURANCE	1.93	3.8%
AL-RAKAEZ INVESTMENT CO	0.30	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB PHOENIX HOLDINGS	0.16	(5.9%)
RUM TOURIST TRANSPORTATION C	0.16	(5.9%)
AL FARIS NATIONAL COMP FOR I	0.57	(5.0%)
NATIONAL ALUMINUM INDUSTRIAL	1.37	(4.9%)
SPECIALIZED JORDANIAN INVEST	0.80	(4.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN STEEL	0.31	415
JORDAN PETROLEUM REFINERY CO	5.93	326
JORDAN AHLI BANK	1.02	326
AL-TAJAMOUAT FOR TOURISTIC P	0.29	302
COMPREHENSIVE LAND DEVELOPME	0.89	291

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
ASE Index	2,481.33	(15.50)	(0.6%)	(2.6%)	17.1%
Market Cap (JD Mn)	18,018.38	(25.44)	(0.1%)	(2.9%)	17.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	3,119.4	727.5	30.4%	2,941.6	4,221.7
Value Traded (JD '000)	6,546.6	1,851.2	39.4%	6,561.3	6,115.7
No. of Trades	2,504	149	6.3%	2,352	2,474

Market Breadth	▲	▼	=
	15	43	100

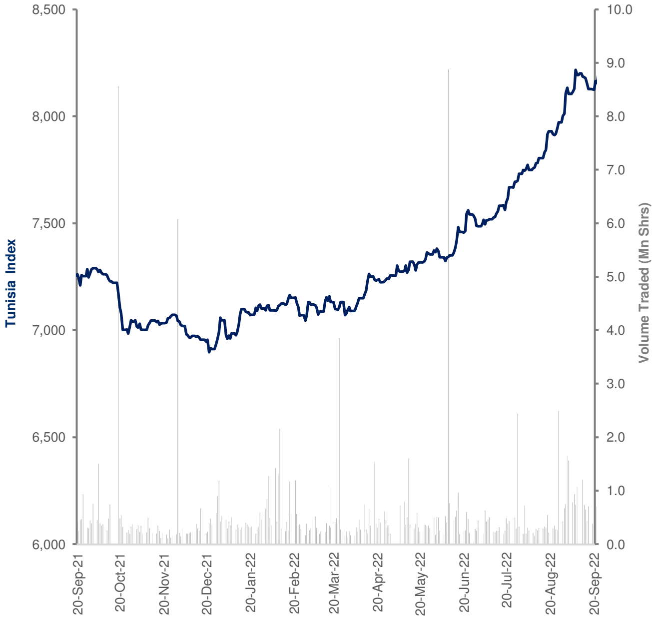
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN PETROLEUM REFINERY CO	5.93	(2.31%)	1.92
JORDAN PHOSPHATE MINES	34.38	(2.08%)	1.83
JORDAN ISLAMIC BANK	3.81	0.26%	0.37
JORDAN AHLI BANK	1.02	0.00%	0.33
COMPREHENSIVE LAND DEVELOPME	0.89	(1.11%)	0.26

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

September 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,181.2	(0.2%)	0.1%	2.9%
Banking	9,543.0	0.9%	3.0%	22.9%
Insurance	865.6	(0.8%)	(0.7%)	(2.5%)
Leasing	622.2	(0.9%)	(0.7%)	7.9%
Financial Services	1,772.4	(3.8%)	(11.0%)	(17.7%)
Industrial	1,683.4	1.3%	7.1%	1.5%
Chemical Industry	460.1	(1.6%)	(0.9%)	(10.0%)
Food & Beverage	4,744.4	(1.1%)	(2.6%)	(12.4%)
Retailing	1,117.0	(0.2%)	2.8%	(3.3%)
Others	1,373.1	(0.4%)	(2.6%)	(4.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Nouvelle Maison de la	5.81	5.6%
Attijari Bank	38.30	4.1%
STE Industrielle de Papier et	6.82	3.3%
Tunisie Profiles Aluminium SA	4.58	2.9%
Arab Tunisian Bank	3.07	2.3%

Worst Return Performers	Price (DT)	Daily % Chg
Essoukna	2.68	(4.3%)
Poulina Group	9.28	(4.1%)
Societe Chimique ALKIMIA	29.50	(3.9%)
Societe Tunisienne d'Assurance	121.00	(2.4%)
Ennakl Automobiles	11.25	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Nouvelle Maison de la	5.81	710
Societe Frigorifique et Brasse	15.74	106
Societe Moderne de Ceramique	1.00	91
Societe D'Articles Hygieniques	9.55	79
STE Industrielle de Papier et	6.82	78

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tunisia Index	8,192.23	36.70	0.5%	1.0%	16.3%
Market Cap (DT Mln)	22,181	(40.07)	(0.2%)	0.1%	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	1,381.0	677.6	96.3%	557.9	518.6
Value Traded ('000 DT)	9,884.2	4,315.6	77.5%	3,981.0	3,649.2
No. of Trades	1,912	362	23.4%	1,018	1,130

Market Breadth	▲	▼	=
	18	18	32

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Nouvelle Maison de la	5.81	5.64%	3.90
Societe Frigorifique et Brasse	15.74	(0.88%)	1.67
Banque Internationale Arabe de	79.96	0.82%	0.94
Societe D'Articles Hygieniques	9.55	1.06%	0.75
STE Industrielle de Papier et	6.82	3.33%	0.52

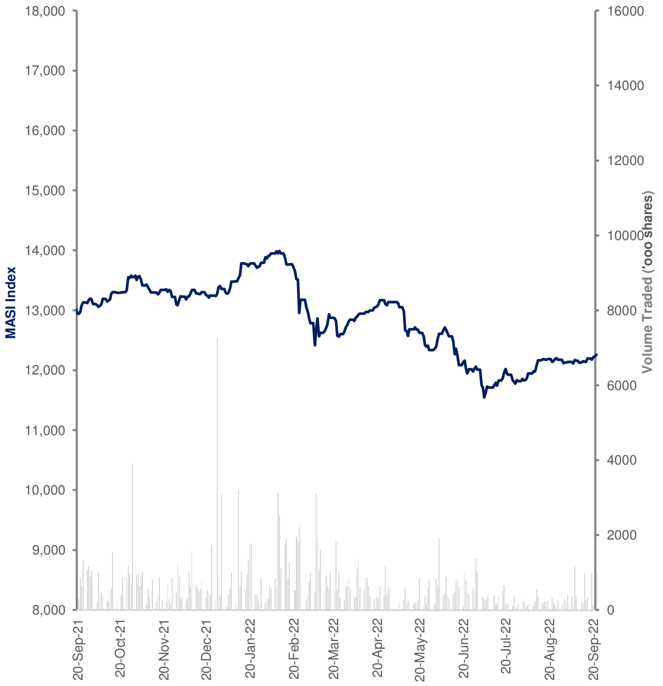
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	564,297.5	0.4%	1.1%	(7.8%)
Banking	206,064.3	0.1%	0.6%	(8.5%)
Beverages	10,176.4	2.9%	3.0%	0.0%
Chemicals	3,090.8	(1.0%)	1.2%	7.4%
Construction & Building Material	68,282.3	(0.1%)	0.5%	(16.1%)
Distributors	19,294.6	2.1%	4.4%	(6.4%)
Electricity	28,306.3	0.8%	0.7%	14.3%
Food Producers & Processors	27,653.6	(1.2%)	6.2%	(8.1%)
Holding Companies	2,378.3	(3.1%)	(6.2%)	(17.7%)
Insurance	28,334.4	(1.9%)	6.6%	(6.5%)
Investment & other Finance	4,116.6	1.4%	3.8%	(6.5%)
Leisures & Hotel	1,633.3	(2.1%)	(1.8%)	3.9%
Materials, Software & Computer	5,935.0	3.6%	6.0%	(2.7%)
Mining	29,563.9	9.0%	11.4%	40.0%
Oil & Gas	18,192.7	(1.7%)	(2.6%)	(7.8%)
Real Estate	4,593.3	(1.9%)	(1.6%)	(9.7%)
Telecommunications	103,777.2	(0.3%)	(2.4%)	(15.3%)
Transport	761.8	0.0%	(5.8%)	(16.0%)
Utilities	2,064.0	0.0%	0.7%	9.3%
Forestry & Paper	78.8	(3.2%)	3.8%	40.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Hightech Payment Systems SA	6465.00	6.0%
Managem SA	2381.00	6.0%
Eqdom	1163.00	5.9%
Credit du Maroc SA	627.10	4.0%
ATLANTA	135.00	2.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Disway	735.10	(6.0%)
Societe Metallurgique D'imiter	1500.00	(4.9%)
Fenie Brossette	133.20	(4.6%)
Wafa Assurance	4300.00	(4.0%)
Maghreb Oxygene	334.10	(4.0%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	118.05	768.0
Delta Holding SA	27.15	65.7
Douja Promotion Groupe Addoha	8.01	51.2
Attijariwafa Bank	440.50	37.2
Alliances Developpement Immobi	62.00	23.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MASI Index	12,259.05	8.31	0.1%	1.1%	(8.2%)
Market Cap (MAD Mn)	564,297	1,979	0.4%	1.1%	(7.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	1,064.9	558.8	110.4%	630.1	786.5
Value Traded (MAD Mn)	206.41	104.56	102.7%	94.5	127.4

Market Breadth	▲	▼	=
	15	17	10

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	118.05	(0.30%)	90.63
Attijariwafa Bank	440.50	(0.33%)	16.38
Managem SA	2381.00	5.96%	14.90
Disway	735.10	(6.00%)	10.55
Afriquia Gaz	4850.00	(2.81%)	7.92

Source: Bloomberg, Kamco Research

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