

MENA Markets Daily Report

November 25, 2025

	Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	9,403.32	0.1%	20.0%	4.8%
	Kuwait	Main 50 Index	▲	8,362.42	0.1%	22.9%	24.0%
Kuwait 2	Kuwait	Main Market Index	▲	8,230.40	(0.3%)	19.2%	24.0%
Saudi Arabia 3	Kuwait	All Share Index	▲	8,820.69	0.0%	19.8%	8.0%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	10,851.76	(1.4%)	(9.8%)	0.6%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	5,830.85	(0.1%)	13.0%	27.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,620.45	(0.3%)	9.8%	9.8%
Qatar 7	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,771.91	(0.2%)	3.7%	(1.7%)
Bahrain 8	Qatar	QE 20 Index	▲	10,699.94	0.4%	1.2%	(2.4%)
Oman 9	Bahrain	Bahrain All Share	▲	2,037.53	0.3%	2.6%	0.7%
Egypt 10	Oman	MSX 30 Index	▲	5,636.77	0.7%	23.2%	1.4%
Jordan 11	Egypt	EGX 30	▼	39,725.26	(1.8%)	33.6%	19.5%
Tunisia 12	Jordan	ASE Index	▼	3,433.25	(0.0%)	38.0%	2.4%
Morocco 13	Tunisia	Tunisia Index	▼	13,231.09	(0.2%)	32.9%	13.7%
	Morocco	MASI	▲	18,337.56	0.7%	24.1%	22.2%
Emerging Markets							
	China	SSE Composite Index	▲	3,836.77	0.0%	14.5%	12.7%
	India	SENSEX	▼	84,900.71	(0.4%)	8.7%	8.2%
	Brazil	BOVESPA Stock Index	▲	155,277.56	0.3%	29.1%	(10.4%)
	Mexico	BOLSA Index	▲	62,522.61	1.0%	26.3%	(13.7%)
	Emerging Markets	MSCI EM Index	▲	1,342.10	0.6%	24.8%	5.3%
Global Markets							
	World	MSCI ACWI Index	▲	982.31	1.2%	16.8%	17.3%
	Asia	MSCI Asia Pacific	▲	690.88	0.9%	21.3%	8.2%
	Europe	DJ Stoxx 600	▲	562.88	0.1%	10.9%	6.0%
	Europe	FTSEurofirst 300	▲	2,243.61	0.1%	11.3%	6.7%
	U.S.A	S&P 500	▲	6,705.12	1.6%	14.0%	23.3%
	U.S.A	DJIA	▲	46,448.27	0.4%	9.2%	12.9%
	U.S.A	NASDAQ Composite	▲	22,872.01	2.7%	18.4%	28.6%
	UK	FTSE 100	▼	9,534.91	(0.1%)	16.7%	5.7%
	Germany	DAX	▲	23,239.18	0.6%	16.7%	18.8%
	Japan	NIKKEI 225	▼	48,625.88	(2.4%)	21.9%	19.2%
	Hong Kong	HANG SENG INDEX	▲	25,716.50	2.0%	28.2%	17.7%
Currencies							
	USD	USD vs. World Currencies Basket	▼	100.14	(0.0%)	(7.69%)	6.7%
	GBP/USD	British Pound / USD Cross	▲	1.31	0.05%	4.71%	(1.4%)
	EUR/USD	Euro / USD Cross	▲	1.15	0.07%	11.27%	(5.7%)
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.25	(0.01%)	0.27%	(0.2%)
Other Asset Classes							
	Oil	Brent	▲	63.37	1.3%	(15.1%)	(3.1%)
	Oil	NYMEX	▲	58.84	1.3%	(18.0%)	(0.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	4.55	(0.7%)	4.2%	6.8%
	Gold	Gold Spot \$/Oz	▲	4,136.31	1.8%	57.6%	26.3%
	Silver	Silver Spot \$/Oz	▲	51.36	2.7%	77.7%	21.7%
	Bitcoin	Bitcoin USD Cross	▲	88,763.70	0.9%	(5.3%)	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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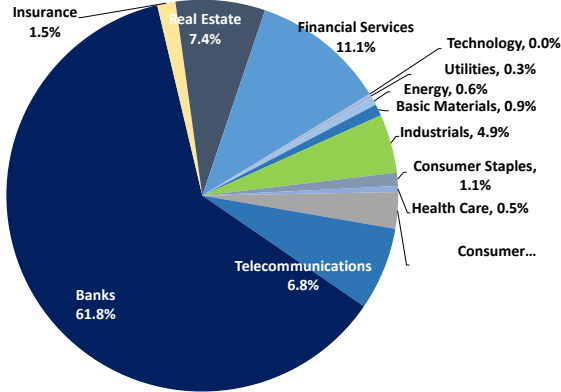
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

November 24, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,596.9	23.9	10.9%
2- National Bank of Kuwait	8,804.0	14.4	13.8%
3- Boubayan Bank	3,127.3	31.0	10.7%
4- Zain	2,232.8	8.9	20.3%
5- Mabanee Co.	1,609.0	19.3	11.6%
6- Gulf Bank	1,393.4	23.9	7.0%
7- Commercial Bank of Kuwait	1,367.3	8.6	21.2%
8- Warba Bank	1,277.5	27.8	5.6%
9- Burgan Bank	879.2	19.3	5.2%
10- Boursa Kuwait Securities Co.	799.1	29.8	36.2%
Total	36,086	18.11	12.2%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Resorts Co.	0.134	0.013	10.7%
Kamco Investment Co.	0.190	0.013	7.3%
Mabanee Co.	1.088	0.073	7.2%
Al-Argan International Real Estate Co.	0.115	0.007	6.5%
Kuwait Hotels Co.	0.266	0.015	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	0.795	(0.175)	(18.0%)
UniCap Investment and Finance	0.320	(0.011)	(3.3%)
The Energy House Co.	0.269	(0.008)	(2.9%)
Mubarrad Holding Co.	0.112	(0.003)	(2.6%)
A'ayan Real Estate Co.	0.127	(0.003)	(2.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.178	(0.6%)	39,736,555
National Cleaning Co.	0.115	5.5%	33,382,610
Kuwait Finance House	0.790	(0.4%)	19,874,400
Ekttitab Holding Co.	0.041	(0.2%)	19,819,832
National Bank of Kuwait	1.007	(0.5%)	16,907,291

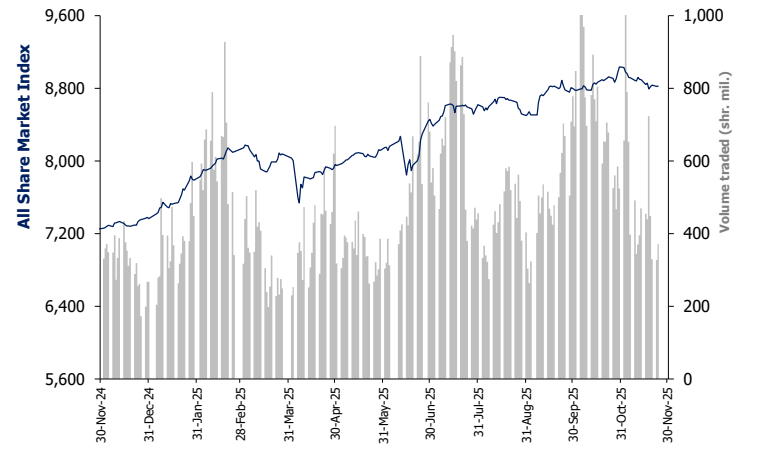
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,820.7	▲ 0.0%	(2.3%)	19.8%
Energy	1,728.2	▼ (0.1%)	(6.1%)	45.3%
Basic Materials	884.3	▼ (0.0%)	0.3%	(3.0%)
Industrials	742.1	▲ 0.5%	(4.9%)	2.5%
Consumer Staples	1,926.2	▲ 0.5%	47.5%	92.9%
Health Care	528.4	▲ 0.9%	(8.9%)	15.3%
Consumer Discretionary	2,394.5	▲ 0.5%	0.1%	12.8%
Telecommunications	1,184.9	▼ (0.2%)	(1.4%)	16.4%
Banks	2,148.0	▼ (0.3%)	(2.5%)	18.7%
Insurance	1,981.6	▲ 1.4%	2.3%	(3.6%)
Real Estate	2,012.7	▲ 2.6%	(1.8%)	48.7%
Financial Services	1,864.6	▼ (0.1%)	(5.2%)	23.4%
Technology	1,033.1	▲ 1.4%	(18.4%)	(0.7%)
Utilities	415.8	▼ (0.6%)	(6.5%)	4.6%

Market Breadth	56	58	26		
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,403.32	10.2	0.1%	(1.7%)	20.0%
Main 50 Index	8,362.42	11.1	0.1%	(5.5%)	22.9%
Main Market Index	8,230.40	(24.5)	(0.3%)	(5.2%)	19.2%
All Share Market Index	8,820.69	3.2	0.0%	(2.3%)	19.8%
Market Cap (KWD Mn)	52,883.82	14.6	0.0%	(3.5%)	21.8%

Index Performance relative to Volume



Market Trading Data and Volatility

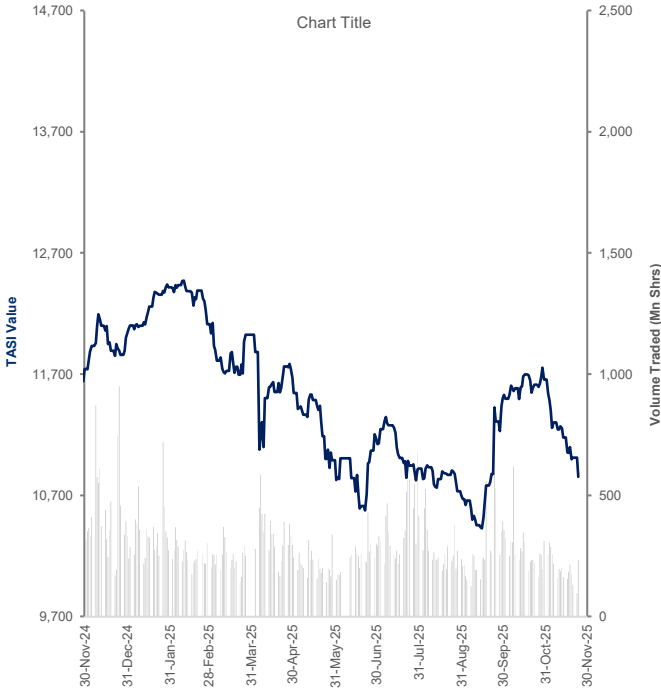
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	370.6	43.6	13.3%	496.1	271.0
Value Traded (KWD Mn)	120.0	49.3	69.6%	110.9	59.7
No. of Trades	24,637	6,464	35.6%	25,072	15,736

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.007	(0.5%)	17,059,544
Kuwait Finance House	0.790	(0.4%)	15,723,576
GFH Financial Group	0.178	(0.6%)	7,087,043
Zain	0.516	(1.0%)	6,567,394
Gulf Bank	0.349	0.0%	5,037,353

Saudi Tadawul Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,250,667.0	(1.4%)	(4.4%)	(9.4%)
Energy	6,194,734.7	(1.4%)	(2.6%)	(9.7%)
Materials	615,829.0	(1.3%)	(6.1%)	(2.5%)
Capital Goods	68,576.3	(0.9%)	(5.4%)	(4.4%)
Commercial & Professional Svc	11,174.7	(1.1%)	(11.2%)	(27.9%)
Transportation	47,742.4	(0.4%)	(9.4%)	(1.7%)
Consumer Durables & Apparel	7,520.5	0.2%	(4.9%)	(17.3%)
Consumer Services	56,439.9	(0.7%)	(11.5%)	(18.0%)
Media	30,047.2	(0.9%)	(7.1%)	(37.4%)
Consumer Discretionary Distribution &	32,741.4	0.4%	(7.0%)	8.7%
Consumer Staples Distribution & Retail	36,720.3	(3.1%)	(10.5%)	(20.8%)
Food & Beverages	91,565.7	(0.9%)	(7.6%)	(21.2%)
Health Care Equipment & Svc	160,415.5	1.5%	(8.5%)	(8.2%)
Pharma, Biotech & Life Science	16,586.2	1.1%	(4.1%)	(2.0%)
Banks	971,716.6	(2.0%)	(7.1%)	(0.2%)
Financial Services	65,841.1	(0.1%)	(2.9%)	(2.8%)
Insurance	69,873.5	(2.2%)	(9.4%)	(28.0%)
Telecommunication Services	274,041.3	(1.5%)	(6.2%)	7.9%
Utilities	233,769.8	(2.4%)	(14.4%)	(40.1%)
REITs	14,455.7	(0.4%)	(2.2%)	(6.9%)
Real Estate Mgmt & Dev't	140,792.9	(1.3%)	(7.0%)	10.5%
Software & Services	109,622.5	(0.3%)	(11.6%)	(21.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Miahona Co	21.75	5.6%
Dr Soliman Abdel Kader Fakeeh Hospital Co.	38.98	3.7%
Takween Advanced Industries Co	6.54	3.2%
Middle East Pharmaceutical Industries Co.	124.70	2.8%
Modern Mills for Food Products Co	33.80	2.8%

Worst Return Performers	Price (SAR)	Daily % Chg
Nahdi Medical Co.	100.50	(7.8%)
Alandalus Property Co	17.69	(7.4%)
Zamil Industrial Investment Co	35.18	(6.6%)
Al Rajhi Co for Co-operative I	95.60	(6.0%)
Saudi Public Transport Co	10.50	(4.5%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Saudi Arabian Oil Co	25.24	23,899
Americana Restaurants International PLC	1.86	18,082
Alinma Bank	24.44	11,597
Saudi Telecom Co	42.54	7,624
Saudi National Bank	37.20	6,692

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,851.76	(159.05)	(1.4%)	(6.9%)	(9.8%)
Market Cap (SAR Mn)	9,250,667	(130,558)	(1.4%)	(4.4%)	(9.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	234.4	138.2	143.7%	280.3	412.3
Value Traded (SAR Mn)	7,271.1	5,266.0	262.6%	5,320.1	7,656.2
No. of Trades	404,589	161,550	66.5%	481,563	518,215

Market Breadth	▲ 71	▼ 181	▬ 17
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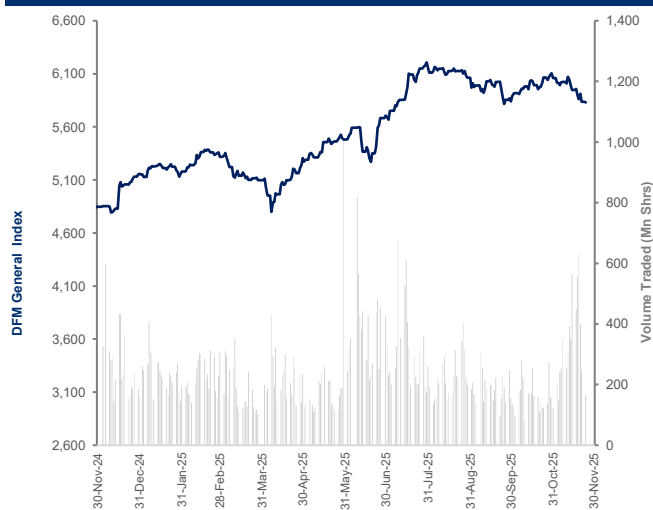
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	25.24	(1.4%)	602.76
Al Rajhi Bank	97.50	(2.6%)	494.20
Nahdi Medical Co.	100.50	(7.8%)	448.03
Saudi Aramco Base Oil Co.	86.40	(3.0%)	414.43
Saudi Telecom Co	42.54	(1.6%)	325.05

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	980,621.6	0.0%	(4.3%)	9.3%
Financials	426,771.5	0.1%	(5.9%)	19.3%
Real Estate	200,909.0	(0.2%)	(4.7%)	4.9%
Industrial	111,670.8	(0.7%)	(0.9%)	19.1%
Materials	1,496.2	0.0%	0.5%	19.8%
Consumer Staples	28,595.8	1.3%	(0.6%)	(10.0%)
Consumer Discretionary	24,466.1	0.5%	(8.8%)	(33.4%)
Telecommunication	43,062.6	(1.6%)	0.6%	26.8%
Utilities	143,649.6	0.8%	(2.7%)	(4.6%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	0.60	3.1%
Commercial Bank Of Dubai	9.40	2.7%
Dubai Investments Pjsc	3.30	2.2%
EMPOWER	1.57	1.9%
Spinneys1961 Holdings PLC	1.56	1.3%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Navigation Holding Pjsc	7.61	(9.9%)
Ektitab Holding Company	0.63	(9.9%)
Tabreed	3.04	(3.8%)
Amlak Finance	1.60	(2.4%)
Shuaa Capital	0.25	(2.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,830.85	(4.71)	(0.1%)	(3.8%)	13.0%
Market Cap (AED Mn)	980,622	244	0.0%	(4.3%)	9.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	165.4	(81.0)	(32.9%)	241.8	188.5
Value Traded (AED Mn)	802.9	280.8	53.8%	657.4	381.5
No. of Trades	9,868	(2,292)	(18.8%)	13,068	9,460

Market Breadth	▲ 18	▼ 18	▬ 40
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Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Emaar Properties Pjsc	13.40	21,890
Ithmaar Holding	0.26	16,599
SALIK	5.86	13,522
Dubai Islamic Bank	9.10	12,814
DEWA	2.70	12,643

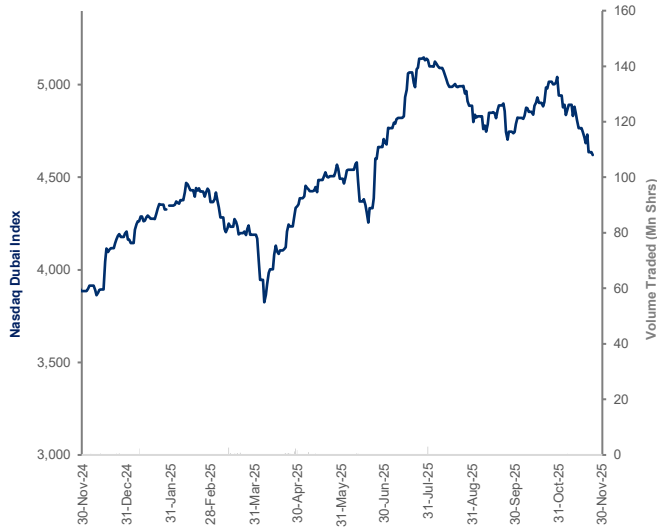
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.40	0.00%	292.19
Dubai Islamic Bank	9.10	(1.62%)	117.07
Emirates Nbd	24.60	0.41%	79.48
SALIK	5.86	(0.34%)	79.22
Emaar Development	14.35	(0.35%)	34.77

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	54,745.8	0.0%	(2.4%)	7.4%
DEPA Limited (AED)	119.2	0.0%	(15.8%)	(17.9%)
Emirates REIT (CEIC) Limited	189.1	0.5%	11.7%	18.0%
ENBD REIT (CEIC) Limited	110.0	0.0%	(4.3%)	25.0%
Hikma Pharmaceuticals GDR	4,605.3	0.0%	(10.9%)	(16.6%)
Nasdaq, Inc.	49,722.3	0.0%	(1.5%)	10.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.58	0.5%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.58	70.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,620.45	(15.4)	(0.3%)	(6.5%)	9.8%
Market Cap (USD Mn)	54,746	1.0	0.0%	(2.4%)	7.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	0.070	(0.04)	(38%)	0.177	1.10
Value Traded (USD Mn)	0.041	(0.02)	(28%)	0.1	0.34
No. of Trades	7.0	(7.00)	(50%)	11	8

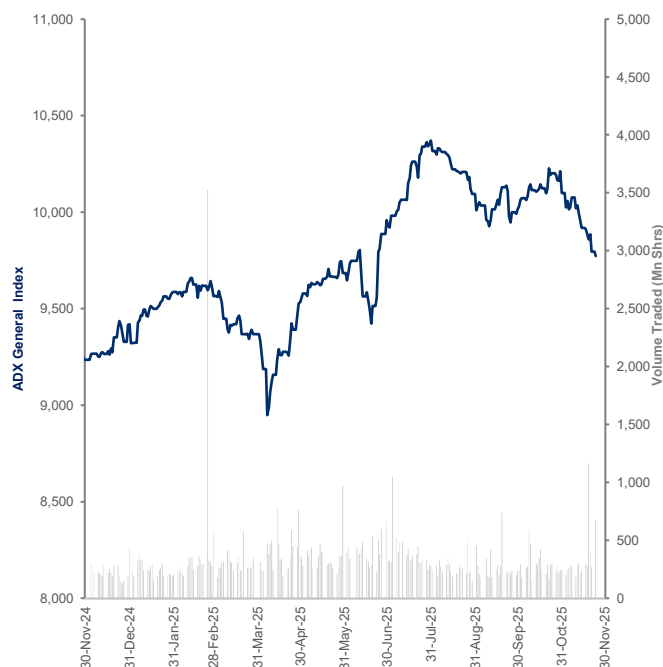
Market Breadth	▲	▼	▬
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.58	0.52%	0.04

Abu Dhabi Securities Exchange Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,953,496.5	(0.0%)	(2.8%)	0.7%
Financials	1,457,076.2	(0.4%)	(2.0%)	5.9%
Telecommunication	200,750.8	1.7%	(3.1%)	13.5%
Consumer Discretionary	68,656.1	1.7%	(9.9%)	(4.9%)
Industrial	213,286.3	(1.3%)	(7.2%)	(0.8%)
Real Estate	71,813.7	(0.9%)	(6.7%)	10.0%
Basic Materials	95,067.4	(0.1%)	(1.2%)	2.8%
Energy	399,386.0	0.0%	(5.0%)	(4.4%)
Utilities	384,525.1	0.9%	1.5%	(2.6%)
Consumer Staples	25,108.3	(0.0%)	(3.7%)	(32.8%)
Health Care	37,826.5	0.9%	(8.5%)	(24.6%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Alef Education	1.14	14.9%
Multiply Group	2.72	4.2%
Gulf Cement Co.	0.98	2.6%
NMDC Energy	2.40	2.6%
Bank Of Sharjah	1.27	2.4%

Worst Return Performers	Price (AED)	Daily % Chg
Ras Al Khaimah Ceramics	2.33	(6.0%)
Abu Dhabi National Hotels Co.	0.40	(4.9%)
Alpha Dhabi Holding PJSC	8.80	(3.5%)
Abu Dhabi Islamic Bank	20.20	(3.3%)
National Bank Of Ras Al Khaimah	7.64	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Abu Dhabi National Hotels Co.	0.40	159,362
ADNOC Logistisc & Services	5.63	157,001
Multiply Group	2.72	41,493
ADNOCGAS UH EQUITY	3.28	40,487
Eshraq Investments P.J.S.C	0.50	38,331

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,771.91	(23.46)	(0.2%)	(3.2%)	3.7%
Market Cap (AED Mn)	2,953,496	(1,254)	(0.0%)	(2.8%)	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	673.7	407.3	152.9%	339.5	302.9
Value Traded (AED Mn)	2,795.2	1,639.3	141.8%	1,271.1	1,203.9
No. of Trades	26,555	7,684	40.7%	21,494	16,028

Market Breadth	▲ 25	▼ 26	▬ 39
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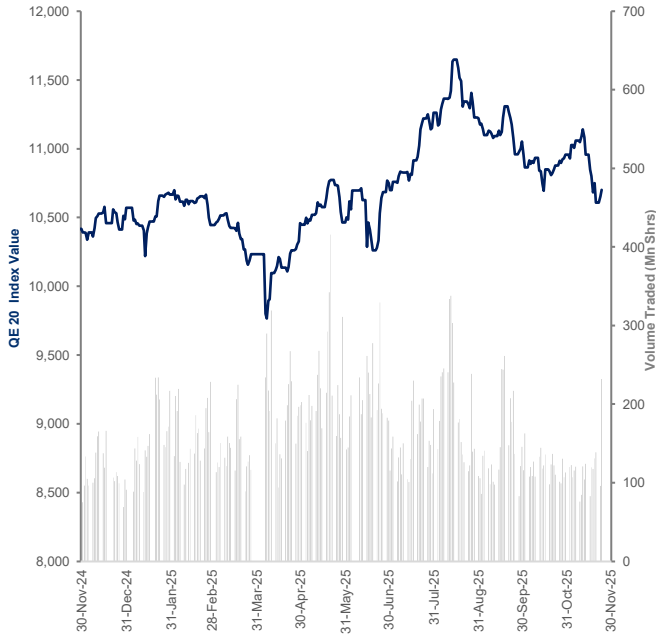
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOC Logistisc & Services	5.63	1.44%	882.66
International Holdings Company PJSC	400.10	(0.05%)	360.07
First Abu Dhabi Bank Pjsc	15.80	(1.50%)	227.18
Abu Dhabi Commercial Bank	13.66	(1.44%)	145.76
Al Dar Properties Co.	8.34	(1.07%)	135.60

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	637,022.8	0.1%	(2.7%)	2.5%
Banking & Finance Sector	318,019.4	0.8%	(1.7%)	4.2%
Goods & Consumer Services	31,530.0	1.2%	(1.8%)	2.5%
Industrial Sector	143,994.4	(0.4%)	(5.0%)	(3.0%)
Insurance Sector	11,003.3	0.4%	0.1%	(0.9%)
Real Estate	43,220.2	(0.8%)	(2.8%)	(0.8%)
Telecom	50,239.1	(2.8%)	(6.2%)	12.3%
Transport	39,016.3	(0.6%)	1.0%	4.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.74	4.8%
Dukhan Bank	3.52	3.3%
QLMI Life and Medical Insurance	2.47	3.0%
Qatar Fuel QSC	15.05	2.5%
Qatar International Islamic Ba	11.24	2.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Widam Food Co	1.49	(6.9%)
Gulf Warehousing Co	2.15	(4.4%)
Investment Holding Group	3.62	(4.3%)
Ooredoo QPSC	12.48	(3.6%)
Al Mahhar Holding	2.14	(2.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.27	34,232
Masraf Al Rayan QSC	2.18	18,975
Qatar Gas Transport Co Ltd	4.60	17,769
Ooredoo QPSC	12.48	17,062
Mesaieed Petrochemical Holding	1.16	16,685

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,699.94	46.81	0.4%	(2.3%)	1.2%
Market Cap (QAR Mn)	637,023	416	0.1%	(2.7%)	2.5%

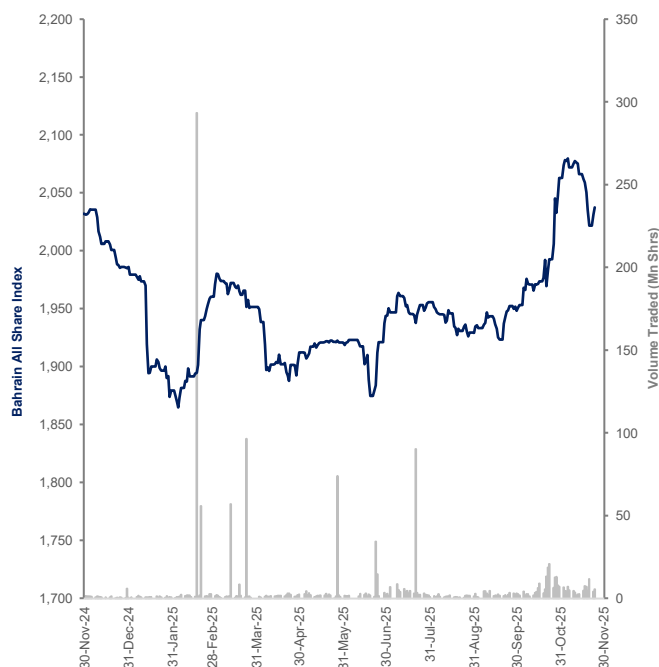
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	232.1	136.4	142.3%	166.5	156.5
Value Traded (QAR Mn)	1,078.7	819.9	316.8%	426.3	435.3
No. of Trades	44,894	30,495	211.8%	19,457	14,526

Market Breadth	▲ 19	▼ 31	▬ 4
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Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.19	0.39%	250.37
Ooredoo QPSC	12.48	(3.63%)	213.87
Qatar Gas Transport Co Ltd	4.60	(0.17%)	81.61
Industries Qatar QSC	12.29	(0.16%)	69.46
Qatar Islamic Bank SAQ	23.75	1.28%	67.14

Source: Bloomberg, Kamco Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,301.8	0.1%	(0.4%)	10.7%
Materials	1,481.1	0.2%	(5.6%)	(19.8%)
Industrial	124.4	0.1%	1.0%	(5.0%)
Consumer Discretionary	244.2	0.0%	0.1%	4.6%
Consumer Staples	120.0	3.1%	6.5%	(4.5%)
Financials	23,403.3	0.1%	(0.0%)	14.3%
Communication Services	858.6	(1.1%)	(1.9%)	(2.6%)
Real Estate	70.3	0.7%	(4.4%)	8.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
BMMI BSC	0.46	5.8%
AI Salam Bank-Bahrain BSC	0.23	3.2%
Seef Properties BSC	0.11	0.9%
National Bank of Bahrain BSC	0.51	0.6%
GFH FINANCIAL GROUP BSC	0.59	0.3%

Worst Return Performers	Price (BHD)	Daily % Chg
AlAbraaj Restaurant Group	0.17	(15.0%)
Zain Bahrain BSCC	0.12	(2.5%)
Bahrain Telecommunications Co	0.48	(1.0%)
Esterad Investment Co BSC	0.20	(0.5%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.59	2,750
AI Salam Bank-Bahrain BSC	0.23	2,129
Bahrain Telecommunications Co	0.48	364
Aluminium Bahrain B.S.C	1.04	102
Seef Properties BSC	0.11	50

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,037.53	6.30	0.3%	(1.2%)	2.6%
Market Cap (BHD Mn)	26,301.8	28.9	0.1%	(0.4%)	10.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	5,550	1,441	35.1%	5,741.3	5,900.9
Value Traded (BHD '000)	2,433	82	3.5%	3,168.8	1,738.0
No. of Trades	101	41	68.3%	55	44

Market Breadth

▲ 7 ▼ 4 = 32

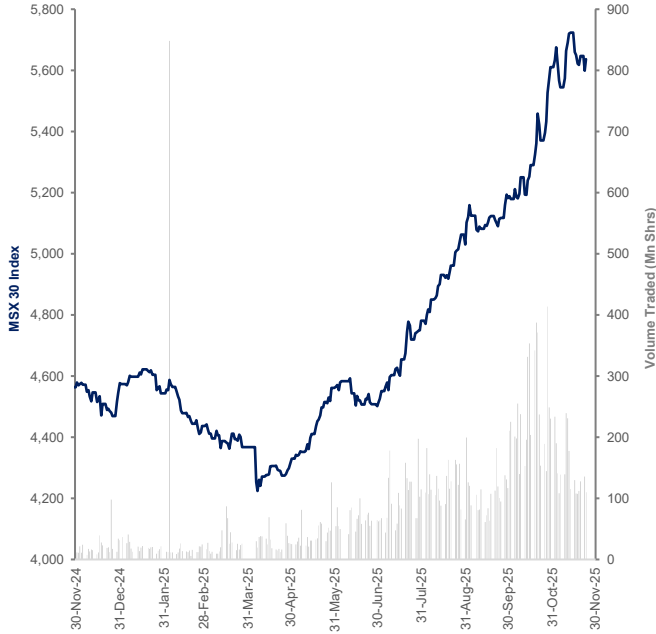
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	0.34%	1.60
AI Salam Bank-Bahrain BSC	0.23	3.21%	0.48
Bahrain Telecommunications Co	0.48	(1.03%)	0.18
Aluminium Bahrain B.S.C	1.04	0.19%	0.11
APM TERMINALS BAHRAIN	1.09	0.09%	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,462.0	0.5%	0.9%	26.7%
Financial	6,241.9	0.3%	(1.4%)	20.5%
Industrial	6,224.4	0.7%	3.4%	36.5%
Services	2995.6	0.3%	1.0%	21.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Salalah Port Services Co.	0.33	10.0%
Oman Flour Mills	0.50	7.6%
Construction Materials Industries Co.	0.063	5.0%
Ominvest	0.32	5.0%
Muscat City Desalination	0.08	3.9%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Omaniya Financial Services Co.	0.13	(3.7%)
Sharqiya Investment Holding Co.	0.09	(2.3%)
Bank Dhofar	0.15	(1.9%)
Abraj Energy Services	0.31	(1.9%)
Oman Cement Co.	0.47	(1.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,636.77	38.33	0.7%	0.5%	23.2%
Market Cap (OMR Mn)	15,462.0	72.53	0.5%	0.9%	26.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	109,662.1	(25,770.8)	(19.0%)	89,946.7	23,573.8
Value Traded (OMR '000)	27,128.0	(2,568.8)	(8.7%)	16,221.5	2,644.7

Market Breadth	▲ 23	▼ 10	▬ 85
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.33	31,353
OQ BASE INDUSTRIES (SFZ)	0.17	18,579
Sohar Bank	0.15	17,833
OQ Gas Networks	0.18	15,050
OQ Exploration & Production SA	0.38	11,934

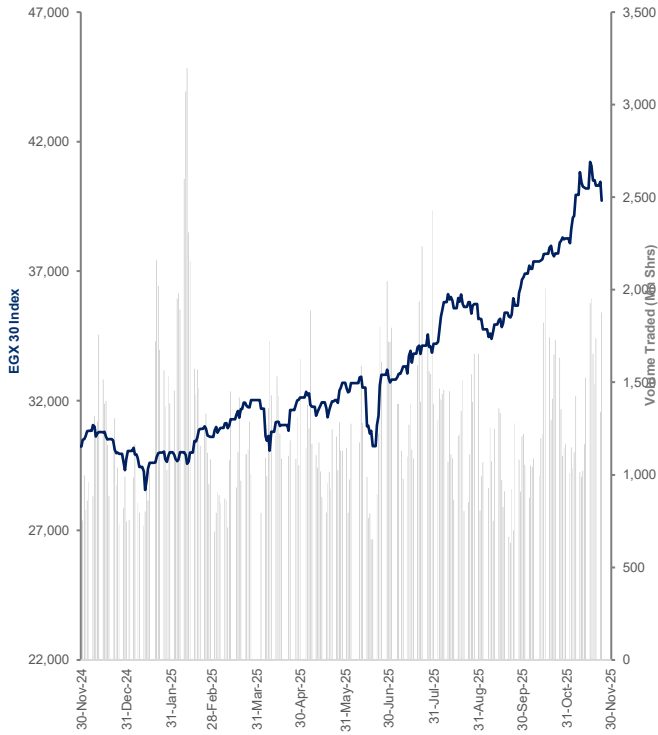
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.33	0.00%	10.44
OQ Exploration & Production SA	0.38	0.80%	4.52
OQ BASE INDUSTRIES (SFZ)	0.17	1.16%	3.23
OQ Gas Networks	0.18	0.55%	2.76
Sohar Bank	0.15	1.32%	2.73

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,633,594.4	(2.5%)	1.2%	24.3%
Banks	535,487.3	(7.1%)	(5.2%)	22.4%
Basic Resources	284,080.1	(0.8%)	(5.3%)	(3.3%)
Industrial Goods	179,342.1	(0.5%)	(0.4%)	0.9%
Health Care & Pharmaceuticals	92,093.0	(0.3%)	(5.2%)	88.3%
Real Estate	381,750.4	(1.6%)	6.8%	23.1%
Travel and Leisure	69,734.1	0.2%	(1.6%)	1.7%
Food, Beverages & Tobacco	264,229.7	(3.9%)	(1.8%)	41.0%
Energy and Support Services	18,327.7	(0.5%)	(0.8%)	(5.9%)
Trade and Distributors	28,181.2	1.5%	(2.9%)	57.2%
Shipping and Transport	85,525.2	(3.9%)	7.3%	11.3%
Education Services	51,166.0	4.7%	20.5%	112.9%
Contracting and Construction Eng	69,296.4	(4.8%)	1.9%	71.6%
Textiles and Durables	30,727.5	(0.5%)	(5.4%)	7.3%
Building Materials	71,850.3	(1.8%)	12.4%	215.7%
Media & Communication Services	242,835.4	(0.5%)	15.4%	61.6%
Paper and Packaging	2,161.9	(0.2%)	(3.4%)	2.1%
Non-bank Financial Services	226,806.0	0.7%	5.2%	7.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Sues Canal Company For Technology Settling	300.00	9.1%
Macro Group Pharmaceuticals -Macro Capital	1.35	8.9%
EI Obour Real Estate Investment	22.50	6.1%
Arab Moltaka Investments Co	4.20	6.1%
Pyramisa Hotels	180.20	5.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Delta Construction & Rebuilding	41.00	(18.0%)
Eastern Company	44.96	(6.3%)
EI Nasr Clothes & Textiles (Kabo)	6.70	(6.0%)
Orascom Construction PLC	465.00	(5.7%)
Alexandria Containers and goods	24.63	(4.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital - Common Shares	2.90	593,426
Al Khair River For Development Agricultural Investment&Envir	0.62	135,208
Macro Group Pharmaceuticals -Macro Capital	1.35	123,730
The Egyptian Modern Education Systems	0.75	79,986
Egyptians For Investment & Urban Development	0.44	74,933

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	39,725.26	(720.4)	(1.8%)	3.8%	33.6%
Market Cap (EGP Mn)	2,633,594.4	(66,909.3)	(2.5%)	1.2%	24.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,877.2	537.0	40.1%	1,276.7	920.4
Value Traded (EGP Mn)	7,765.2	3,451.0	80.0%	4,062.6	4,119.1
No. of Trades	122,505	5,215	4.4%	99,364	114,767

Market Breadth	▲ 48	▼ 128	▬ 45
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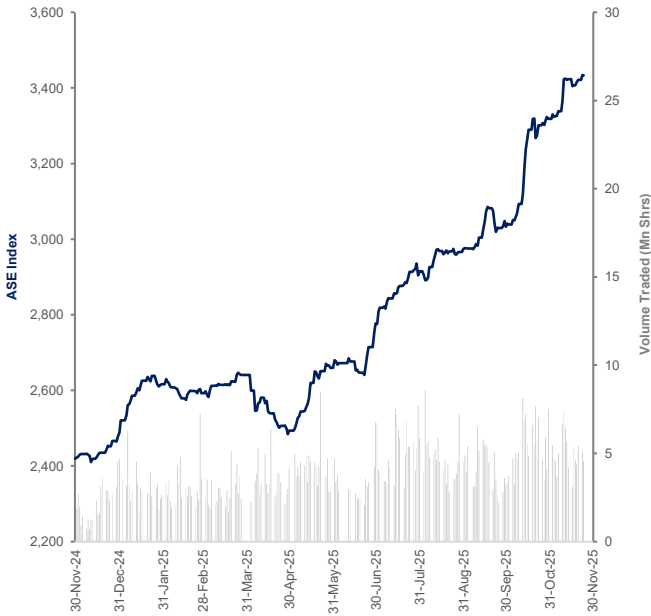
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	2.90	5.45%	1610.18
Commercial International Bank (Egypt)	104.51	(1.91%)	817.86
T M G Holding	71.00	(2.14%)	440.93
Orascom Construction PLC	465.00	(5.68%)	429.18
Egyptian Financial Group-Hermes Holding Company	27.30	1.83%	346.01

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,530.7	0.0%	2.9%	41.6%
Banks	10,693.1	(0.2%)	3.9%	39.7%
Insurance	351.0	0.6%	2.1%	26.7%
Diversified Financial Services	285.6	(0.2%)	2.5%	7.7%
Real Estate	384.0	(0.9%)	(0.5%)	25.8%
Health Care Services	50.3	(0.4%)	2.0%	(2.3%)
Educational Services	312.7	(0.6%)	0.9%	12.0%
Hotels and Tourism	270.9	(0.4%)	5.8%	5.2%
Transportation	133.1	0.4%	1.0%	25.7%
Technology and Communication	585.2	0.7%	0.9%	7.7%
Utilities and Energy	1,231.0	0.4%	3.6%	28.2%
Commercial Services	291.4	(0.4%)	(2.0%)	2.0%
Pharmaceutical and Medical Industries	69.3	(0.4%)	(0.4%)	5.0%
Chemical Industries	62.8	(0.3%)	(0.5%)	8.9%
Food and Beverages	206.9	0.1%	(4.7%)	(5.1%)
Tobacco and Cigarettes	2.7	(5.3%)	12.5%	28.6%
Mining and Extraction Industries	11,427.8	0.2%	2.5%	57.8%
Engineering and Construction	92.2	(1.4%)	(3.0%)	(15.8%)
Electrical Industries	39.9	(1.7%)	8.6%	96.6%
Textiles Leathers and Clothings	41.1	(1.8%)	5.8%	35.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JERUSALEM INSURANCE	1.63	5.2%
SPECIALIZED JORDANIAN INVESTMENT	1.12	4.7%
FIRST FINANCE	0.58	3.6%
KAFA'A FOR FINANCIAL & ECONOMICAL INVESTMENTS (P.L.C)	0.37	2.8%
AL MANARA ISLAMIC INSURANCE COMPANY	0.39	2.6%

Worst Return Performers	Price (JD)	Daily % Chg
JORDANIAN MUTUAL FUNDS MANAGEMENT COMPANY	0.04	(20.0%)
UNION INVESTMENT CORPORATION	0.12	(7.7%)
JORDAN DECAPOLIS PROPERTIES	0.58	(4.9%)
RUMM FINANCIAL BROKERAGE	0.39	(4.9%)
BABELON INVESTMENTS CO. P.L.C	1.37	(4.9%)

Most Active Stocks By Volume	Price (JD)	Volume (*'000 Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.68	602
RUMM FINANCIAL BROKERAGE	0.39	279
ARAB BANK	6.97	254
CAPITAL BANK OF JORDAN	3.08	243
ARAB PHOENIX HOLDINGS	0.51	140

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,433.25	(0.95)	(0.0%)	3.5%	38.0%
Market Cap (JD Mn)	26,530.73	5.18	0.0%	2.9%	41.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (*'000 Shares)	4,557.5	(548.6)	(10.7%)	4,112.0	2,277.4
Value Traded (JD *'000)	10,047.1	(2,261.2)	(18.4%)	8,494.4	2,735.2
No. of Trades	3,618	(583)	(13.9%)	2,984	1,413

Market Breadth	▲ 28	▼ 40	▬ 93
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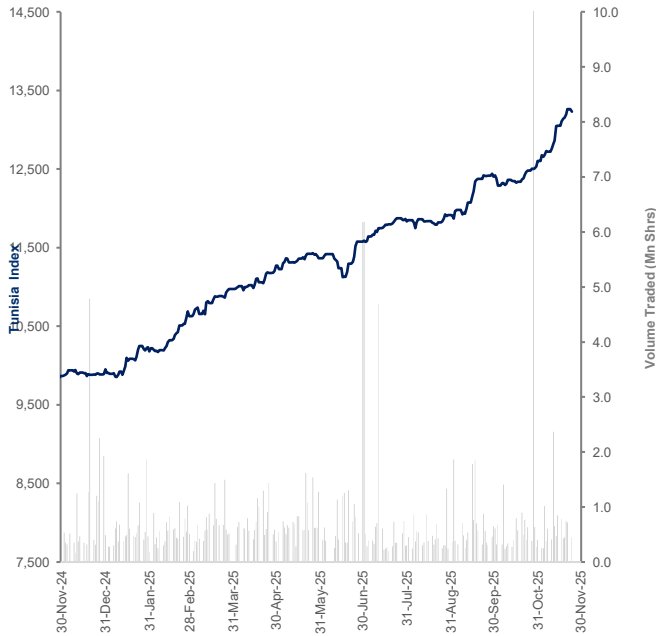
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.97	(0.29%)	1.76
CAPITAL BANK OF JORDAN	3.08	(1.60%)	0.74
JORDAN ISLAMIC BANK	4.50	0.22%	0.63
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.68	0.00%	0.41
BANK AL ETIHAD	2.49	0.40%	0.20

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,756.0	(0.2%)	3.3%	27.0%
Banking	14,488.7	(0.7%)	6.4%	24.6%
Insurance	1,127.8	(0.3%)	(1.0%)	15.0%
Leasing	1,130.4	0.4%	(1.0%)	23.8%
Financial Services	3,202.3	0.5%	4.1%	105.0%
Industrial	2,566.4	0.2%	1.6%	24.6%
Chemical Industry	479.5	(0.6%)	(1.3%)	13.0%
Food & Beverage	4,516.8	0.2%	(1.6%)	13.1%
Retailing	1,690.6	(0.3%)	3.1%	47.9%
Others	1,553.5	0.7%	(0.2%)	2.9%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tuninvest-SICAR	40.40	4.3%
One Tech Holding	8.63	2.9%
BH Leasing	4.00	2.6%
Tunis Re	8.98	2.0%
Tunisie Leasing SA	31.50	1.6%

Worst Return Performers	Price (DT)	Daily % Chg
Atelier du Meuble Interieurs S	5.20	(7.1%)
Societe Immobiliere Tuniso Seo	3.00	(4.2%)
Societe Ciments de Bizerte	0.44	(2.2%)
Ennaki Automobiles	15.09	(1.9%)
Cellcom SA	2.34	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
One Tech Holding	8.63	198
Banque de Tunisie	7.30	41
Societe Tunisienne de Banque	4.23	25
Banque Nationale Agricole	12.20	24
Amen Bank	47.50	18

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,231.09	(30.95)	(0.2%)	5.0%	32.9%
Market Cap (DT Mln)	30,756	(61.38)	(0.2%)	3.3%	27.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	446.8	(271.1)	(37.8%)	744.2	568.8
Value Traded ('000 DT)	6,223.8	(1,550.8)	(19.9%)	7,348.5	5,347.8
No. of Trades	1,480	(499)	(25.2%)	1,550	1,160

Market Breadth	▲ 11	▼ 22	▬ 31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
One Tech Holding	8.63	2.86%	1.70
Amen Bank	47.50	(0.61%)	0.86
Industries Chimiques du Fluor	90.00	(1.21%)	0.63
Attijari Bank	64.10	(1.31%)	0.57
Tuninvest-SICAR	40.40	4.26%	0.43

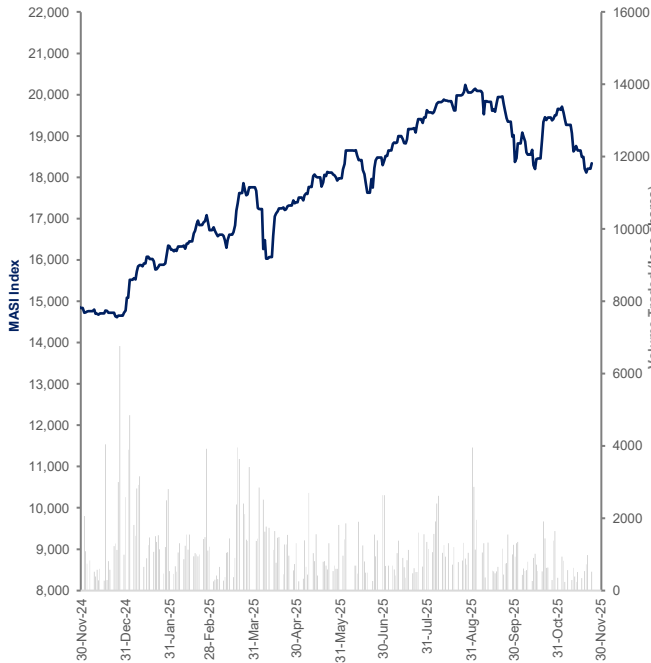
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	758,850.4	0.4%	(6.7%)	23.0%
Banking	293,053.9	0.7%	(7.6%)	15.9%
Beverages	8,438.6	0.2%	(5.4%)	(7.5%)
Chemicals	2,863.0	(1.1%)	(7.5%)	13.2%
Construction & Building Material	81,362.2	3.2%	(3.4%)	6.6%
Distributors	19,401.2	(3.3%)	(6.9%)	16.2%
Electricity	50,597.4	(5.0%)	(12.4%)	60.1%
Food Producers & Processors	26,526.0	(1.4%)	(7.8%)	1.1%
Holding Companies	6,393.9	4.3%	(7.6%)	28.1%
Insurance	34,414.5	0.0%	(3.8%)	11.6%
Investment & other Finance	3,940.4	1.5%	(0.7%)	5.1%
Leisures & Hotel	5,492.2	(0.4%)	(8.5%)	71.1%
Materials, Software & Computer	5,496.7	(0.8%)	(4.8%)	(3.5%)
Mining	78,983.4	1.1%	(4.4%)	96.3%
Oil & Gas	13,921.9	(2.2%)	(4.6%)	7.7%
Real Estate	27,680.5	1.9%	(8.1%)	4.8%
Telecommunications	99,074.0	0.6%	(6.1%)	37.4%
Transport	1,078.9	(0.9%)	(3.8%)	(19.8%)
Forestry & Paper	131.7	(0.3%)	(13.2%)	34.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Delta Holding SA	72.99	4.3%
LafargeHolcim Maroc SA	1888.00	4.0%
Douja Promotion Groupe Addoha	37.50	3.6%
Sonasid	2338.00	3.0%
Eqdom	1256.00	2.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Ennakl Automobiles	53.67	(6.8%)
TAQA Morocco SA	2145.00	(5.0%)
Label Vie	4326.00	(3.9%)
Cosumar	194.00	(3.0%)
Afriquia Gaz	4050.00	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (*000 Shrs)
Douja Promotion Groupe Addoha	37.50	176.0
Cosumar	194.00	174.7
Maroc Telecom	112.70	57.9
Attijariwafa Bank	720.00	31.7
Alliances Developpement Immobi	570.00	20.7

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,337.56	132.28	0.7%	(6.7%)	24.1%
Market Cap (MAD Mn)	758,850	2,877	0.4%	(6.7%)	23.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (*000 Shares)	518.0	(462.7)	(47.2%)	1,166.4	1,226.4
Value Traded (MAD Mn)	115.39	(110.46)	(48.9%)	247.1	155.5

Market Breadth	▲ 16	▼ 19	= 6
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Cosumar	194.00	(3.00%)	32.97
Attijariwafa Bank	720.00	0.98%	21.83
Alliances Developpement Immobi	570.00	0.00%	10.76
Label Vie	4326.00	(3.87%)	7.92
TAQA Morocco SA	2145.00	(5.05%)	7.87

Source: Bloomberg, Kamco Research

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