KAMCO INVEST

Investment Strategy & Research

MENA Markets Daily Report

May 25, 2026

In this Report...

Kuwait	2
UAE - Dubai	3
UAE - Abu Dhabi	4
Qatar	5
Bahrain	6
Oman	7
Egypt	8
Jordan	9
Tunisia	10
Morocco	11

Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries						
Kuwait	Premier Market Index	▲	**9,373.26**	**2.0%**	**(1.3%)**	21.2%
Kuwait	Main 50 Index	▲	**9,614.89**	**0.8%**	**10.7%**	27.7%
Kuwait	Main Market Index	▲	**8,646.23**	**0.5%**	**4.1%**	20.2%
Kuwait	All Share Index	▲	**8,866.33**	**1.8%**	**(0.5%)**	21.0%
Saudi Arabia	TADAWUL All Share Index	=	**11,027.54**	**0.0%**	**5.1%**	(12.8%)
UAE - Dubai	DFM General Index	▲	**5,692.82**	**0.6%**	**(5.9%)**	17.2%
UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	**4,514.58**	**0.7%**	**(7.0%)**	15.4%
UAE - Abu Dhabi	FTSE ADX General Index	▲	**9,658.20**	**0.2%**	**(3.3%)**	6.1%
Qatar	QE 20 Index	▲	**10,706.70**	**3.2%**	**(0.5%)**	1.8%
Bahrain	Bahrain All Share	▲	**1,961.88**	**1.7%**	**(5.1%)**	4.1%
Oman	MSX 30 Index	▲	**7,709.10**	**1.0%**	**31.4%**	28.2%
Egypt	EGX 30	▲	**52,861.47**	**1.5%**	**26.4%**	40.6%
Jordan	ASE Index	▲	**4,055.71**	**1.6%**	**12.3%**	45.1%
Tunisia	Tunisia Index	▲	**17,197.16**	**1.4%**	**27.9%**	35.1%
Morocco	MASI	▲	**18,369.70**	**0.4%**	**(2.5%)**	27.6%
Emerging Markets						
China	SSE Composite Index	▲	**4,112.90**	**0.9%**	**3.6%**	18.4%
India	SENSEX	▲	**75,415.35**	**0.3%**	**(11.5%)**	9.1%
Brazil	BOVESPA Stock Index	▼	**176,209.61**	**(0.8%)**	**9.4%**	34.0%
Mexico	BOLSA Index	▼	**68,333.47**	**(0.1%)**	**6.3%**	29.9%
Emerging Markets	MSCI EM Index	▲	**1,686.05**	**0.6%**	**20.1%**	30.6%
Global Markets						
World	MSCI ACWI Index	▲	**1,112.55**	**0.5%**	**9.7%**	20.6%
Asia	MSCI Asia Pacific	▲	**869.04**	**0.7%**	**20.3%**	26.8%
Europe	DJ Stoxx 600	▲	**625.12**	**0.7%**	**5.6%**	16.7%
Europe	FTSEurofirst 300	▲	**2,493.32**	**0.8%**	**5.6%**	17.1%
U.S.A	S&P 500	▲	**7,473.47**	**0.4%**	**9.2%**	16.4%
U.S.A	DJIA	▲	**50,579.70**	**0.6%**	**5.2%**	13.0%
U.S.A	NASDAQ Composite	▲	**26,343.97**	**0.19%**	**13.3%**	20.4%
UK	FTSE 100	▲	**10,466.26**	**0.2%**	**5.4%**	21.5%
Germany	DAX	▲	**24,888.56**	**1.2%**	**1.6%**	23.0%
Japan	NIKKEI 225	▲	**63,339.07**	**2.7%**	**25.8%**	26.2%
Hong Kong	HANG SENG INDEX	▲	**25,606.03**	**0.9%**	**(0.1%)**	27.8%
Currencies						
USD	USD vs. World Currencies Basket	▼	**99.24**	**(0.0%)**	**0.93%**	(9.4%)
GBP/USD	British Pound / USD Cross	▲	**1.34**	**0.01%**	**(0.31%)**	7.7%
EUR/USD	Euro / USD Cross	▼	**1.16**	**(0.14%)**	**(1.22%)**	13.4%
KWD/USD	Kuwaiti Dinar / USD Cross	▼	**3.23**	**(0.02%)**	**(0.68%)**	0.2%
Other Asset Classes						
Oil	Brent	▲	**103.54**	**0.9%**	**70.2%**	(18.5%)
Oil	NYMEX	▲	**96.60**	**0.3%**	**68.2%**	(19.9%)
Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	**2.91**	**(3.7%)**	**(15.3%)**	(15.1%)
Gold	Gold Spot $/Oz	▼	**4,509.40**	**(0.7%)**	**4.4%**	64.6%
Silver	Silver Spot $/Oz	▼	**75.54**	**(1.5%)**	**5.4%**	148.0%
Bitcoin	Bitcoin USD Cross	▲	**77,194.64**	**1.7%**	**(11.9%)**	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

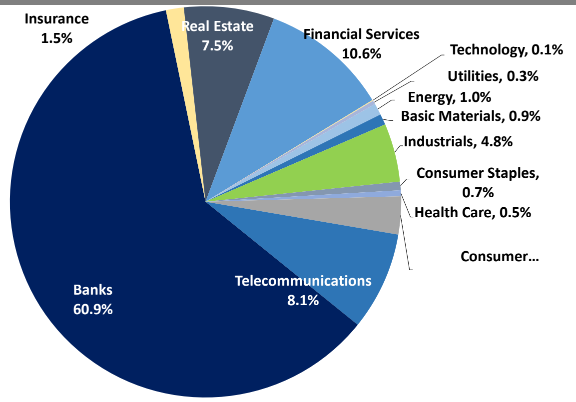
http://www.kamcoinvest.com

Kamco Investment Company - K.S.C (Public)

Boursa Kuwait Daily Report

May 24, 2026

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,539.6	24.3	11.4%
2- National Bank of Kuwait	7,959.0	13.8	13.5%
3- Boubyan Bank	3,171.6	31.6	10.6%
4- Zain	2,557.3	9.6	20.9%
5- Mabanee Co.	1,577.0	23.2	9.4%
6- Gulf Bank	1,467.3	28.0	6.3%
7- Warba Bank	1,336.6	26.5	6.3%
8- Commercial Bank of Kuwait	1,069.3	11.5	11.9%
9- National Mobile Telecom Co.	946.2	11.7	14.4%
10- Ahli Bank of Kuwait	755.9	11.6	10.0%
Total	**36,380**	**18.25**	**12.1%**

*: ROE is calculated based on TTM 1Q-2026 net profit & shareholders' equity as of 31-March-2026

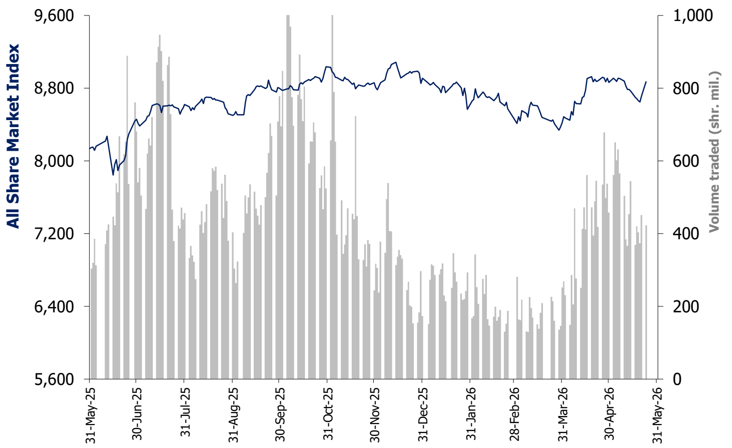
Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,866.3	▲	1.8%	0.1%	(0.5%)
Energy	1,862.7	▲	1.0%	3.1%	7.4%
Basic Materials	845.9	▲	2.1%	4.5%	1.5%
Industrials	749.3	▲	1.2%	(0.1%)	(1.1%)
Consumer Staples	1,284.6	▲	0.1%	(6.8%)	(5.5%)
Health Care	548.9	═	0.0%	(1.4%)	(7.1%)
Consumer Discretionary	2,327.7	▲	2.2%	(1.0%)	(2.3%)
Telecommunications	1,421.8	▼	(0.2%)	2.9%	16.0%
Banks	2,142.1	▲	2.1%	(0.3%)	(1.3%)
Insurance	1,939.5	▲	3.5%	0.6%	(0.4%)
Real Estate	2,037.0	▲	2.4%	0.4%	0.4%
Financial Services	1,793.5	▲	1.3%	(0.4%)	(6.6%)
Technology	3,201.0	▼	(2.2%)	59.4%	235.9%
Utilities	384.2	▲	1.4%	(1.4%)	(2.0%)

Market Breadth	▲	98	▼	26	═	15

Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,373.26	185.2	2.0%	(0.1%)	(1.3%)
Main 50 Index	9,614.89	71.9	0.8%	2.7%	10.7%
Main Market Index	8,646.23	46.6	0.5%	0.9%	4.1%
All Share Market Index	8,866.33	154.3	1.8%	0.1%	(0.5%)
Market Cap (KWD Mn)	53,392.25	916.9	1.7%	0.0%	(0.3%)

Index Performance relative to Volume



Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.840	0.070	9.1%
Kuwait Business Town Real Estate Co.	0.097	0.005	5.7%
Al-Deera Holding	0.582	0.030	5.4%
Umm Al-Qaiwain General Investments Co.	0.136	0.007	5.4%
Kuwait Investment Co.	0.190	0.009	5.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.383	(0.025)	(6.1%)
Al Safat Investment Co.	0.263	(0.013)	(4.7%)
Equipment Holding Co.	0.211	(0.007)	(3.2%)
Commercial Facilities Co.	0.291	(0.008)	(2.7%)
Kuwait Emirates Holding Co.	0.121	(0.003)	(2.4%)

Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	Average Daily YTD 2025
Volume (Shrs Mn)	422.2	(28.2)	(6.3%)	306.7	414.0
Value Traded (KWD Mn)	110.1	(2.4)	(2.2%)	80.2	108.3
No. of Trades	23,298	(1,530)	(6.2%)	20,417	20,156

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Real Estate Co.	0.101	0.9%	54,839,559
GFH Bank B.S.C.	0.189	3.3%	42,886,244
Alimtiaz Investment Group	0.068	3.0%	18,112,324
National Cleaning Co.	0.273	2.2%	17,640,564
Kuwait Finance House	0.786	1.6%	16,904,441

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.786	1.6%	13,310,545
National Bank of Kuwait	0.867	3.1%	9,698,685
GFH Bank B.S.C.	0.189	3.3%	8,031,720
National Real Estate Co.	0.101	0.9%	5,574,862
National Cleaning Co.	0.273	2.2%	4,817,127

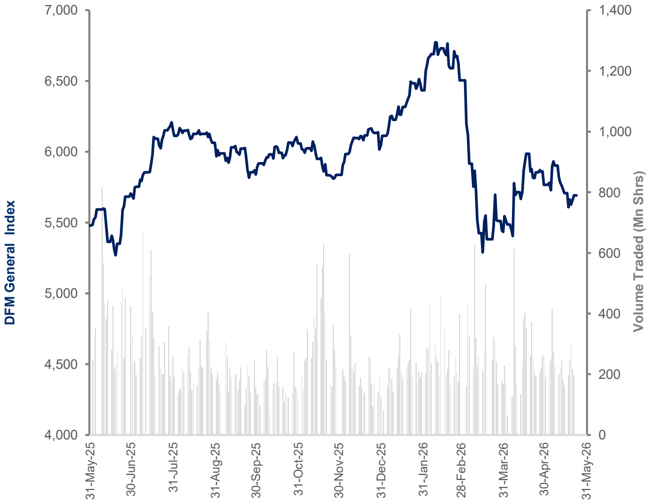
Source: Boursa Kuwait, Kamco Invest Research

Investment Strategy & Research

Dubai Financial Market Daily Report

May 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	913,215.9	0.5%	(1.1%)	(11.2%)
Financials	375,931.4	0.3%	(1.9%)	(17.3%)
Real Estate	180,804.5	1.1%	(3.5%)	(14.4%)
Industrial	112,370.4	0.3%	1.3%	(2.9%)
Materials	1,668.4	0.0%	7.9%	2.9%
Consumer Staples	27,128.1	0.9%	(0.1%)	(3.0%)
Consumer Discretionary	25,954.9	1.3%	7.4%	(1.2%)
Telecommunication	51,131.2	1.3%	4.6%	15.1%
Utilities	138,227.0	(0.3%)	(1.4%)	(6.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	25.00	10.7%
Agility	1.61	5.9%
Ajman Bank Pjsc	1.42	3.6%
Aramex Pjsc	1.80	3.4%
TECOM	3.27	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
National International Holding	2.00	(4.8%)
Al Salam Bank Sudan	0.55	(2.7%)
Ekttitab Holding Company	0.42	(1.4%)
Drake & Scull International	0.23	(1.3%)
TAALEEM	3.06	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	0.98	96,594
Union Properties Pjsc	0.68	18,310
Emaar Properties Pjsc	11.48	15,254
Spinneys1961 Holdings PLC	1.09	7,718
Drake & Scull International	0.23	6,582

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	5,692.82	32.13	0.6%	(1.3%)	(5.9%)
Market Cap (AED Mn)	913,216	4,155	0.5%	(1.1%)	(11.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	196.1	(18.9)	(8.8%)	251.3	211.4
Value Traded (AED Mn)	486.0	(180.0)	(27.0%)	941.1	621.9
No. of Trades	12,260	(1,376)	(10.1%)	18,319	13,103

Market Breadth	▲	▼	=
	24	15	37

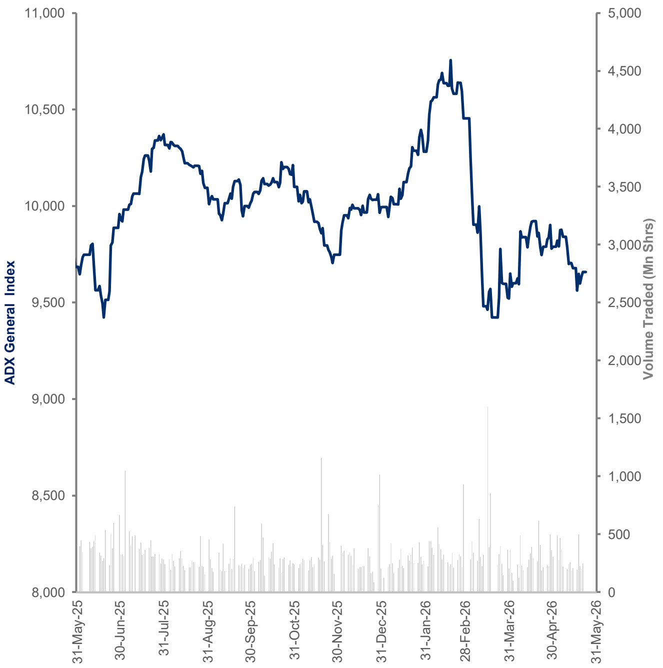
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	11.48	1.59%	173.07
TALABAT Holding PLC	0.98	1.67%	93.70
SALIK	5.45	(0.91%)	30.02
Emirates Integrated Telecomm	11.28	1.26%	28.71
Emirates Nbd	27.62	0.07%	26.39

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

May 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,746,254.4	0.4%	(0.9%)	(7.3%)
Financials	1,375,593.0	(0.1%)	(1.6%)	(4.0%)
Telecommunication	202,856.4	0.7%	(0.7%)	0.9%
Consumer Discretionary	66,650.3	(0.1%)	1.4%	0.9%
Industrial	202,009.2	0.6%	(0.5%)	(0.8%)
Real Estate	65,955.5	3.2%	0.6%	(11.5%)
Basic Materials	104,167.4	0.8%	(2.7%)	4.5%
Energy	421,223.0	0.5%	1.4%	(0.7%)
Utilities	255,225.7	1.3%	(1.7%)	(32.6%)
Consumer Staples	20,054.3	(0.0%)	(5.6%)	(16.3%)
Health Care	32,519.7	2.8%	1.7%	(14.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Hayah Insurance Co	1.29	10.3%
Abu Dhabi National Co. For Building Materials	1.77	4.1%
Al Dar Properties Co.	7.77	3.5%
PureHealth	2.18	3.3%
Burjeel Holdings	1.05	2.9%

Worst Return Performers	Price (AED)	Daily % Chg
Emirates Insurance Co.	7.22	(5.0%)
Al Khaleej Investment Co.	5.21	(4.9%)
Al Buhaira National Insurance Co.	2.15	(4.9%)
Foodco Holding	2.01	(4.3%)
Gulf Medical Projects Co.	2.30	(3.4%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.35	31,674
Abu Dhabi National Hotels Co.	0.38	31,425
Sharjah Islamic Bank	2.85	28,444
Two Point Zero Group	2.10	16,610
Alpha Dhabi Holding PJSC	7.20	13,363

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	9,658.20	21.52	0.2%	(1.2%)	(3.3%)
Market Cap (AED Mn)	2,746,254	10,661	0.4%	(0.9%)	(7.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	245.5	47.2	23.8%	324.1	352.7
Value Traded (AED Mn)	947.9	71.5	8.2%	1,349.1	1,271.9
No. of Trades	19,639	(183)	(0.9%)	25,052	21,198

Market Breadth	▲	▼	=
	29	24	37

Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOCGAS UH EQUITY	3.35	1.21%	105.83
Al Dar Properties Co.	7.77	3.46%	98.79
Alpha Dhabi Holding PJSC	7.20	1.41%	95.47
International Holdings Company PJSC	389.00	(0.26%)	94.34
First Abu Dhabi Bank Pjsc	16.92	0.59%	80.75

Source: Bloomberg, Kamco Research

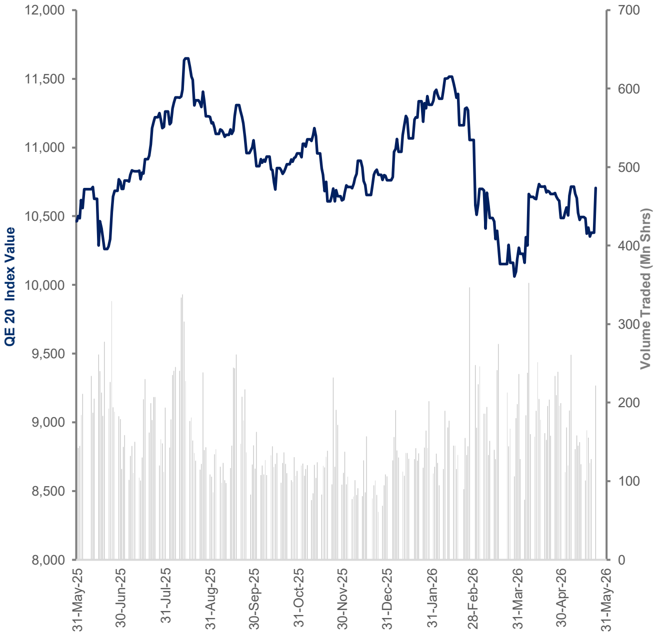
KAMCO INVEST

Investment Strategy & Research

Qatar Exchange Daily Report

May 24, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	640,494.6	3.2%	2.6%	(0.6%)
Banking & Finance Sector	314,751.1	3.7%	2.3%	(3.0%)
Goods & Consumer Services	31,284.5	0.9%	0.3%	(3.6%)
Industrial Sector	153,128.8	3.4%	5.0%	6.8%
Insurance Sector	11,968.6	0.6%	(4.0%)	6.8%
Real Estate	36,562.6	3.0%	3.5%	(13.0%)
Telecom	54,612.7	1.0%	(1.0%)	5.0%
Transport	38,186.2	4.0%	4.0%	(0.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Mesaieed Petrochemical Holding	1.26	9.2%
Qatar Cinema & Film Distributi	2.70	7.9%
Barwa Real Estate Co	2.49	5.6%
Qatar Navigation QSC	10.60	4.7%
Qatar National Bank QPSC	18.00	4.7%

Worst Return Performers	Price (QAR)	Daily % Chg
Al Mahhar Holding	2.28	(0.4%)
Qatar Islamic Insurance Group	8.58	(0.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Mesaieed Petrochemical Holding	1.26	31,195
Baladna	1.33	25,453
Masraf Al Rayan QSC	2.17	22,680
Ezdan Holding Group QSC	0.88	16,115
Qatar Aluminum Manufacturing C	1.73	14,172

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	10,706.70	327.01	3.2%	2.1%	(0.5%)
Market Cap (QAR Mn)	640,495	19,747	3.2%	2.6%	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	221.9	93.7	73.1%	165.9	176.5
Value Traded (QAR Mn)	533.4	165.8	45.1%	464.3	432.6
No. of Trades	25,231	5,085	25.2%	27,703	17,371

Market Breadth	▲	▼	=
	49	2	4

Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan QSC	2.17	2.75%	48.52
Qatar Islamic Bank SAQ	22.40	3.94%	43.36
Mesaieed Petrochemical Holding	1.26	9.22%	38.13
Industries Qatar QSC	12.64	3.61%	37.13
Qatar National Bank QPSC	18.00	4.65%	35.52

Source: Bloomberg, Kamco Research

KAMCO INVEST

Investment Strategy & Research

Bahrain Bourse Daily Report

May 24, 2026

Index Performance relative to Volume

Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,781.7	0.5%	(2.1%)	0.1%
Materials	1,207.0	8.4%	(3.4%)	(23.1%)
Industrial	109.7	0.8%	(3.2%)	(14.1%)
Consumer Discretionary	235.3	0.0%	0.4%	(5.6%)
Consumer Staples	131.3	0.0%	(1.5%)	0.5%
Financials	24,187.7	0.1%	(2.0%)	1.9%
Communication Services	821.4	0.2%	(0.9%)	(4.7%)
Real Estate	80.0	(1.1%)	(5.4%)	12.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Aluminium Bahrain B.S.C	0.85	8.4%
APM TERMINALS BAHRAIN	0.92	1.1%
GFH FINANCIAL GROUP BSC	0.60	1.0%
BBK BSC	0.56	0.7%
National Bank of Bahrain BSC	0.50	0.6%

Worst Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.14	(1.5%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.22	826
Aluminium Bahrain B.S.C	0.85	274
National Bank of Bahrain BSC	0.50	260
Bahrain Telecommunications Co	0.46	231
GFH FINANCIAL GROUP BSC	0.60	187

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	1,961.88	32.40	1.7%	(0.5%)	(5.1%)
Market Cap (BHD Mn)	26,781.7	122.3	0.5%	(2.1%)	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	2,116	732	52.9%	2,596.7	6,654.2
Value Traded (BHD '000)	859	433	101.6%	1,217.1	4,853.4
No. of Trades	114	61	115.1%	70	46

Market Breadth	▲	▼	=
	7	1	36

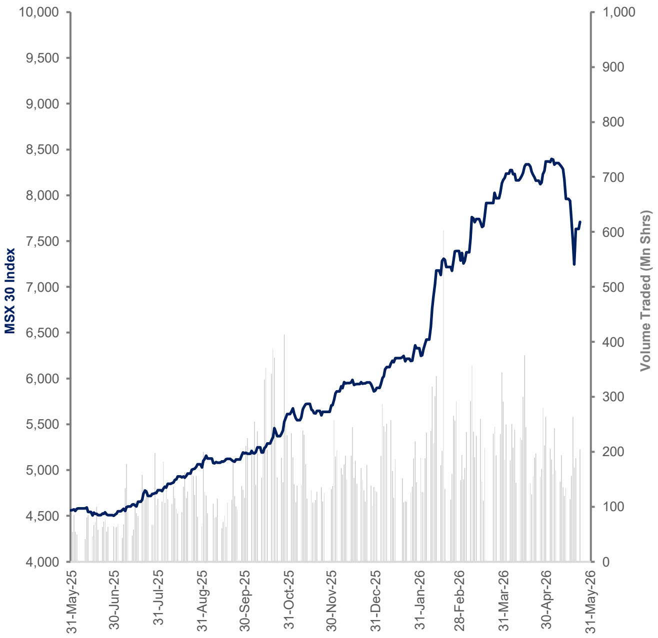
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	0.85	8.42%	0.22
Al Salam Bank-Bahrain BSC	0.22	0.47%	0.18
National Bank of Bahrain BSC	0.00	0.00%	0.13
GFH FINANCIAL GROUP BSC	0.60	1.01%	0.11
Bahrain Telecommunications Co	0.46	0.22%	0.11

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

May 24, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	20,456.8	0.7%	(6.9%)	28.9%
Financial	8,088.1	1.2%	(8.2%)	24.5%
Industrial	8,375.2	0.2%	(7.6%)	34.0%
Services	3993.5	0.6%	(2.8%)	28.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Madina Invesment H Olding Co.	0.04	5.7%
Galfar Engineering & Contracting Co.	0.17	5.7%
National Gas Co.	0.113	5.6%
Al Anwar Holding	0.17	5.6%
Bank Nizwa	0.15	5.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Hassan Engineering Co.	0.01	(27.3%)
Construction Materials Industries Co.	0.08	(5.0%)
Oman Fisheries Co.	0.02	(4.0%)
Dhofar Generating Company	0.08	(2.4%)
Muscat Finance Co. Ltd.	0.07	(1.4%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.27	58,968
Sohar Bank	0.20	43,920
OQ Gas Networks	0.24	30,829
Bank Muscat	0.41	22,234
OQ Exploration & Production SA	0.49	16,632

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	7,709.10	77.40	1.0%	(7.9%)	31.4%
Market Cap (OMR Mn)	20,456.8	135.65	0.7%	(6.9%)	28.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	204,535.8	16,335.3	8.7%	206,186	34,235
Value Traded (OMR '000)	63,753.8	9,957.9	18.5%	59,558	4,015

Market Breadth	▲	▼	=
	32	9	77

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.27	(0.75%)	15.82
Bank Muscat	0.41	1.73%	9.06
Sohar Bank	0.20	1.49%	8.91
OQ Exploration & Production SA	0.49	(0.41%)	8.11
OQ Gas Networks	0.24	3.51%	7.11

Source: Bloomberg, KAMCO Research

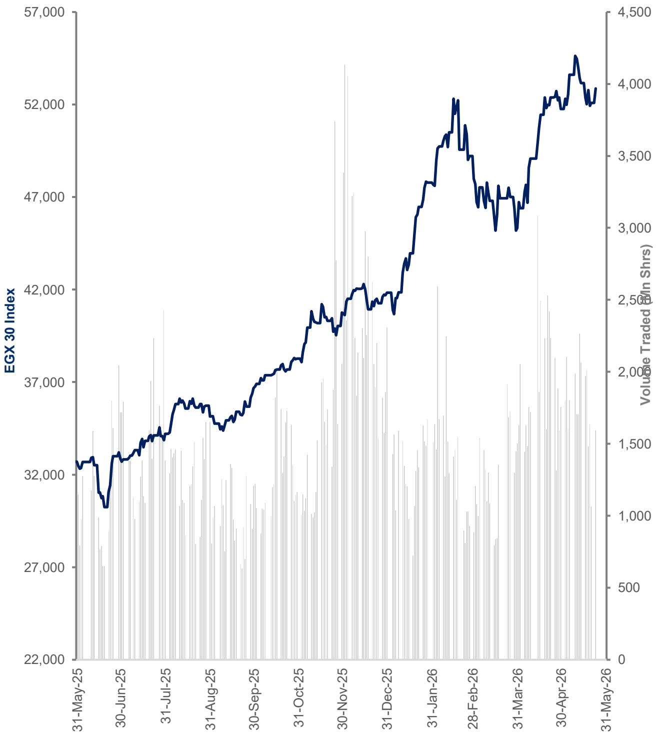
KAMCO INVEST

Investment Strategy & Research

The Egyptian Exchange Daily Report

May 24, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	3,369,340.5	(1.0%)	0.4%	23.9%
Banks	748,351.4	(6.6%)	(5.9%)	24.6%
Basic Resources	393,906.4	0.8%	(1.9%)	25.8%
Industrial Goods	203,322.1	0.9%	1.4%	9.5%
Health Care & Pharmaceuticals	126,888.0	0.7%	7.0%	34.1%
Real Estate	542,466.4	(0.0%)	2.9%	30.7%
Travel and Leisure	93,661.1	0.9%	8.3%	27.6%
Food, Beverages & Tobacco	267,957.7	1.4%	(1.7%)	6.8%
Energy and Support Services	23,280.3	0.1%	(0.7%)	13.1%
Trade and Distributors	32,881.4	1.9%	6.6%	16.3%
Shipping and Transport	98,225.8	2.0%	(2.8%)	15.3%
Education Services	86,898.1	(0.1%)	3.0%	74.6%
Contracting and Construction Eng	89,553.0	0.6%	16.0%	38.1%
Textiles and Durables	32,255.1	1.3%	(1.9%)	3.0%
Building Materials	84,378.5	1.0%	6.4%	8.3%
Media & Communication Services	341,363.7	0.6%	3.9%	32.9%
Paper and Packaging	2,277.6	(0.9%)	(3.1%)	(1.0%)
Non-bank Financial Services	201,674.0	1.5%	4.6%	19.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Raya Holding For Financial Investments	7.65	7.6%
B Investments Holding	44.10	6.4%
Misr Hotels	32.23	6.3%
Raya Contact Center	10.04	5.0%
Mena Touristic & Real Estate Investment	6.46	4.7%

Worst Return Performers	Price (EGP)	Daily % Chg
The Arab Dairy Products Co. Arab Dairy - Panda	3.69	(5.4%)
Arab Cotton Ginning	9.65	(3.4%)
El Kahera El Watania Investment	69.52	(2.9%)
Rakta Paper Manufacturing	23.08	(2.9%)
Arab Valves Company	8.05	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.20	780,651
Citadel Capital - Common Shares	5.06	113,423
Belton Financial Holding	3.07	58,635
Palm Hills Development Company	14.32	43,979
Al Khair River For Development Agricultural Investment&Envir	0.34	31,915

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	52,861.47	770.5	1.5%	2.1%	26.4%
Market Cap (EGP Mn)	3,369,340.5	(33,428.8)	(1.0%)	0.4%	23.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	1,594.5	530.6	49.9%	1,545.9	1,282.9
Value Traded (EGP Mn)	6,625.1	604.6	10.0%	7,205.4	3,413.6
No. of Trades	148,961	7,268	5.1%	152,998	88,784

Market Breadth	▲	▼	=
	128	45	48

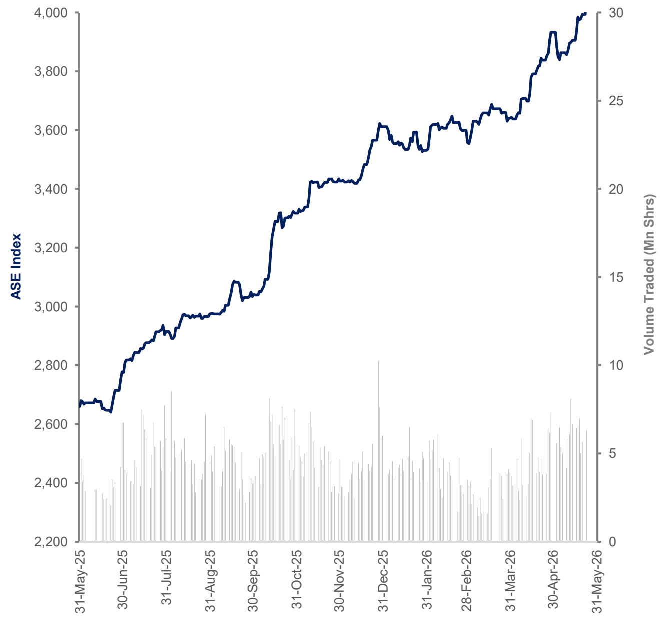
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
T M G Holding	97.00	(1.22%)	627.54
Palm Hills Development Company	14.32	3.99%	624.02
Citadel Capital - Common Shares	5.06	(2.13%)	573.83
Commercial International Bank (Egypt)	136.00	3.42%	482.22
Fawry For Banking Technology And Electronic Payment	19.90	1.84%	263.57

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

May 24, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	29,706.7	2.1%	4.0%	14.8%
Banks	11,657.9	3.9%	6.3%	7.2%
Insurance	387.5	0.3%	1.7%	8.6%
Diversified Financial Services	289.5	(0.6%)	3.6%	0.4%
Real Estate	398.2	0.5%	4.4%	0.3%
Health Care Services	52.7	0.0%	0.4%	(5.7%)
Educational Services	374.6	2.8%	2.6%	9.3%
Hotels and Tourism	261.3	0.6%	0.5%	(4.4%)
Transportation	142.3	0.8%	0.1%	(6.6%)
Technology and Communication	716.6	0.2%	(14.9%)	20.9%
Utilities and Energy	1,719.4	0.6%	4.6%	31.7%
Commercial Services	282.1	0.0%	(0.4%)	(5.1%)
Pharmaceutical and Medical Industries	73.1	(0.3%)	(1.8%)	0.4%
Chemical Industries	93.4	0.7%	4.7%	42.7%
Food and Beverages	200.0	3.0%	3.2%	(4.1%)
Tobacco and Cigarettes	1.8	0.0%	9.1%	(33.3%)
Mining and Extraction Industries	12,859.0	1.2%	3.5%	23.6%
Engineering and Construction	99.3	0.6%	1.5%	(0.8%)
Electrical Industries	56.4	0.0%	8.8%	26.8%
Textiles Leathers and Clothings	41.9	0.4%	3.3%	(2.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB BANK	7.76	7.5%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	3.01	7.1%
THE HOUSING BANK FOR TRADE AND FINANCE	4.90	4.0%
FIRST FINANCE	0.61	3.4%
THE ISLAMIC INSURANCE	2.60	3.2%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB EAST INVESTMENT	1.14	(4.2%)
SABAEK INVEST COMPANY P.L.C	0.69	(4.2%)
AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI	0.41	(2.4%)
DAR AL AMAN FOR ISLAMIC FINANCE	0.44	(2.2%)
ARAB BANKING CORPORATION /(JORDAN)	0.90	(2.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB BANK	7.76	1,055
CAIRO AMMAN BANK	1.44	252
JORDAN ISLAMIC BANK	4.80	202
FUTURE ARAB INVESTMENT COMPANY	0.69	173
JORDAN AHLI BANK	1.42	128

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	4,055.71	62.13	1.6%	3.1%	12.3%
Market Cap (JD Mn)	29,706.69	619.56	2.1%	4.0%	14.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	6,333.1	673.8	11.9%	4,294.6	3,359.5
Value Traded (JD '000)	22,391.3	4,247.4	23.4%	12,369.5	6,573.9
No. of Trades	5,486	233	4.4%	3,547	2,251

Market Breadth	▲	▼	=
	54	16	91

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	7.76	7.48%	8.03
JORDAN ISLAMIC BANK	4.80	0.42%	0.97
CAIRO AMMAN BANK	1.44	1.41%	0.36
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	3.01	7.12%	0.29
JORDAN AHLI BANK	1.42	1.43%	0.18

Source: Bloomberg, Kamco Research

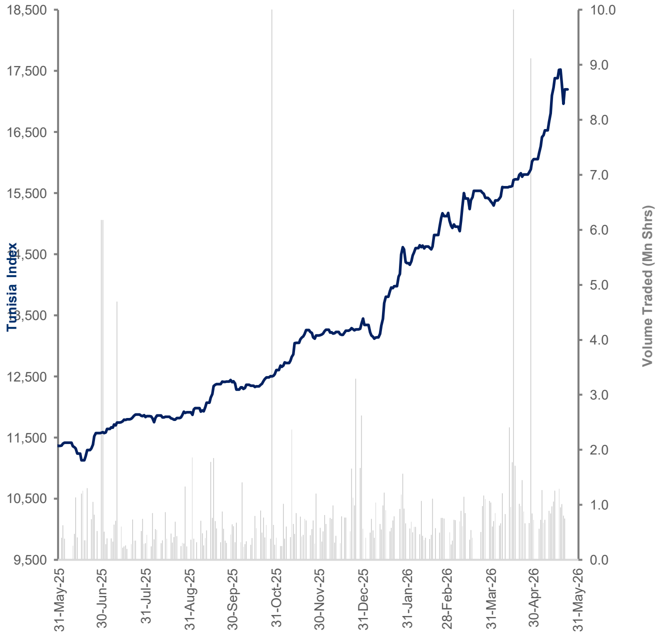
KAMCO INVEST

Investment Strategy & Research

Tunisia Stock Exchange Daily Report

May 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	40,366.2	1.1%	6.0%	28.1%
Banking	18,371.5	1.3%	7.4%	26.7%
Insurance	1,601.6	(0.7%)	5.4%	24.3%
Leasing	1,467.7	0.8%	8.1%	27.2%
Financial Services	4,948.3	0.8%	2.0%	48.6%
Industrial	3,497.7	1.3%	10.8%	29.8%
Chemical Industry	536.4	(0.6%)	0.2%	13.4%
Food & Beverage	5,884.2	1.4%	2.1%	22.7%
Retailing	2,154.7	1.2%	9.2%	28.7%
Others	1,904.0	0.9%	3.8%	18.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Essoukna	3.93	5.9%
Telnet Holding	10.25	4.4%
Best Lease	2.49	4.2%
Arab Tunisian Lease	10.74	4.2%
Banque de Tunisie	7.35	3.7%

Worst Return Performers	Price (DT)	Daily % Chg
Attijari Leasing SA	36.80	(5.6%)
Societe des Industries Pharmac	4.49	(4.5%)
Societe Tunisienne de Banque	5.94	(4.3%)
Societe Nouvelle Maison de la	10.05	(4.3%)
Societe de Placements et de De	13.21	(3.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
One Tech Holding	11.30	62
Unite de Fabrication de Medica	9.24	52
Banque Nationale Agricole	17.10	52
Banque de Tunisie	7.35	52
Societe Tunisienne de Banque	5.94	42

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	17,197.16	234.35	1.4%	7.1%	27.9%
Market Cap (DT Mln)	40,366	429.69	1.1%	6.0%	28.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	750.5	(54.7)	(6.8%)	1,081.0	656.4
Value Traded ('000 DT)	11,744.2	(449.0)	(3.7%)	15,526.3	6,430.9
No. of Trades	2,901	(327)	(10.1%)	2,704	1,696

Market Breadth	▲	▼	=
	31	13	20

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Amen Bank	72.70	2.41%	2.49
Poulina Group	27.49	0.77%	1.02
Banque Nationale Agricole	17.10	0.65%	0.89
Societe Tunisienne de Verrerie	29.30	1.03%	0.83
One Tech Holding	11.30	0.62%	0.71

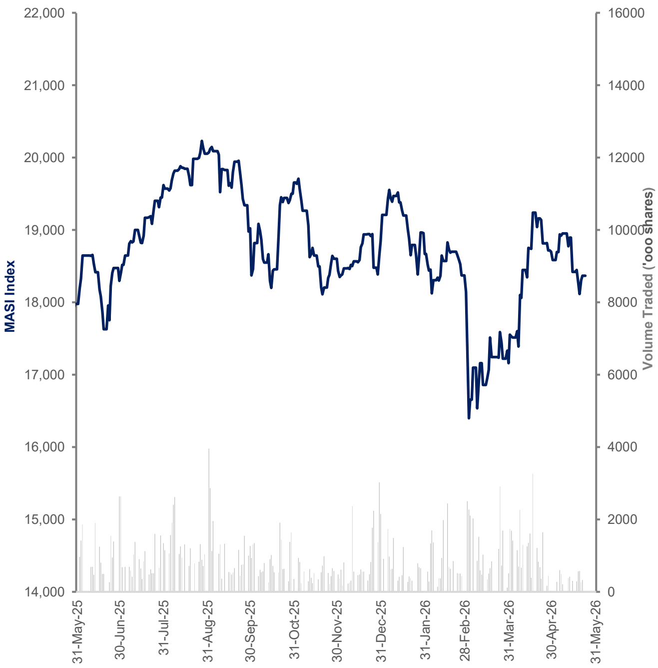
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	820,604.8	0.7%	(0.0%)	6.7%
Banking	271,132.2	0.2%	(1.7%)	(9.6%)
Beverages	8,930.9	2.3%	(2.0%)	1.3%
Chemicals	2,507.0	(0.4%)	(1.5%)	(12.7%)
Construction & Building Material	73,190.8	0.1%	(3.1%)	(6.8%)
Distributors	16,613.5	0.7%	(7.1%)	(17.8%)
Electricity	42,176.3	2.8%	(0.7%)	(15.7%)
Food Producers & Processors	26,626.2	(1.5%)	(5.8%)	(8.7%)
Holding Companies	5,168.4	(0.3%)	(1.7%)	(23.4%)
Insurance	40,769.6	(0.2%)	0.2%	17.6%
Investment & other Finance	3,916.5	0.4%	7.9%	2.5%
Leisures & Hotel	5,220.0	1.9%	(7.4%)	(1.5%)
Materials, Software & Computer	6,037.2	0.0%	(0.5%)	4.5%
Mining	201,279.2	1.5%	7.9%	134.9%
Oil & Gas	12,925.0	0.0%	(0.5%)	(6.9%)
Real Estate	22,029.9	0.2%	(4.9%)	(15.9%)
Telecommunications	80,876.8	1.0%	(3.7%)	(15.6%)
Transport	1,086.2	(0.2%)	(2.8%)	(2.1%)
Forestry & Paper	119.1	(2.3%)	(3.9%)	(6.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Des Boissons du Maroc	2348.00	3.0%
TAQA Morocco SA	1788.00	2.8%
RISMA	326.00	1.9%
Banque Marocaine Pour Le Comme	599.00	1.7%
Ennakl Automobiles	54.00	1.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Lesieur Cristal	348.10	(4.1%)
Med Paper SA	24.90	(2.3%)
Credit Immobilier et Hotelier	355.00	(1.3%)
Sonasid	2030.00	(1.0%)
Disway	790.00	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	92.00	99.2
Douja Promotion Groupe Addoha	31.69	91.2
Attijariwafa Bank	683.50	29.4
Auto Hall	68.00	21.6
Cosumar	180.00	21.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	18,369.70	64.94	0.4%	(1.8%)	(2.5%)
Market Cap (MAD Mn)	820,605	5,688	0.7%	(0.0%)	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	322.4	61.6	23.6%	922.9	1,401.9
Value Traded (MAD Mn)	102.04	(32.07)	(23.9%)	236.2	279.8

Market Breadth	▲	▼	=
	19	11	11

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	683.50	0.51%	20.09
Managem SA	15095.00	1.65%	19.35
Label Vie	3851.00	0.81%	15.19
Maroc Telecom	92.00	1.04%	8.61
Wafa Assurance	5800.00	(0.85%)	5.72

Source: Bloomberg, Kamco Research

Disclaimer & Important Disclosures

Kamco Invest *is authorized and fully regulated by the Capital Markets Authority ("****CMA, Kuwait****") and partially regulated by the Central Bank of Kuwait* ***("CBK").*** *This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.*

Analyst Certification
Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings
Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:
****Outperform:*** *Target Price represents expected returns >= 10% in the next 12 months*
****Neutral:*** *Target Price represents expected returns between -10% and +10% in the next 12 months*
****Underperform:*** *Target Price represents an expected return of <-10% in the next 12 months*

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.
This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings
Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest
Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty
Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.

KAMCO Investment Company - K.S.C. (Public)
Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq
P.O. BOX : 28873, Safat 13149, State of Kuwait
Tel: (+965) 2233 6600   Fax: (+965) 2249 2395
Email : kamcoird@kamcoinvest.com
Website : www.kamcoinvest.com