

# MENA Markets Daily Report

December 27, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
<b>MENA Countries</b>								
<b>In this Report...</b>  Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Morocco 13 Syria 14		Kuwait	Premier Market Index	▼	6,088.43	(0.1%)	(12.7%)	32.4%
		Kuwait	Main 50 Index	▼	4,617.81	(0.2%)	(7.4%)	4.8%
		Kuwait	Main Market Index	▼	4,546.77	0.0%	(7.4%)	3.6%
		Kuwait	All Share Index	▲	5,569.39	(0.1%)	(11.4%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▼	8,702.68	(0.2%)	3.7%	7.2%
		UAE - Dubai	DFM General Index	▲	2,527.53	0.6%	(8.6%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,121.52	(0.1%)	(2.0%)	3.6%
		UAE - Abu Dhabi	ADX General Index	▼	5,125.93	(0.3%)	1.0%	3.3%
		Qatar	QE 20 Index	▲	10,538.16	0.3%	1.1%	1.2%
		Bahrain	Bahrain All Share	▼	1,492.91	(0.2%)	(7.3%)	20.4%
		Oman	MSM 30 Index	▲	3,599.68	0.0%	(9.6%)	(7.9%)
		Egypt	EGX 30	▲	10,694.62	0.2%	(23.4%)	7.1%
		Jordan	ASE Index	▲	1,632.13	0.6%	(10.1%)	(4.9%)
		Tunisia	Blom Stock Index	=	618.13	0.0%	(21.3%)	(19.6%)
		Morocco	MASI	▼	11,247.33	(0.9%)	(7.6%)	7.1%
		Syria	DSE Weighted Index	▲	8,082.65	1.3%	38.5%	(5.7%)
<b>Emerging Markets</b>								
		China	SSE Composite Index	▲	3,396.56	1.0%	11.4%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	=	1,378.36	0.0%	(11.0%)	44.9%
		India	SENSEX	▲	46,973.54	1.1%	13.9%	14.4%
		Brazil	BOVESPA Stock Index	▲	117,806.90	1.0%	1.9%	31.6%
		Mexico	BOLSA Index	▼	43,372.20	(0.5%)	(0.4%)	4.6%
		Korea	KOSPI Index	▲	2,806.86	1.7%	27.7%	7.7%
		Taiwan	TAIEX Index	▲	14,331.42	0.4%	19.5%	23.3%
<b>Global Markets</b>								
		World	MSCI World Index	▲	2,659.27	0.0%	12.8%	25.2%
		Asia	MSCI Asia Pacific	▲	194.83	0.1%	14.2%	16.3%
		Europe	DJ Stoxx 600	▲	395.98	0.1%	(4.8%)	23.2%
		Europe	FTSEurofirst 300	▲	1,525.26	0.1%	(6.1%)	22.0%
		Emerging Markets	MSCI EM Index	▲	1,255.20	0.1%	12.6%	15.4%
		U.S.A	S&P 500	▲	3,703.06	0.4%	14.6%	28.9%
		U.S.A	DJIA	▲	30,199.87	0.2%	5.8%	22.3%
		U.S.A	NASDAQ Composite	▲	12,804.73	0.3%	42.7%	35.2%
		UK	FTSE 100	▲	6,502.11	0.1%	(13.8%)	12.1%
		Germany	DAX	▲	13,587.23	1.3%	2.6%	25.5%
		Japan	NIKKEI 225	▼	26,656.61	(0.0%)	12.7%	18.2%
		Hong Kong	HANG SENG INDEX	▲	26,386.56	0.2%	(6.4%)	9.1%
<b>Commodities</b>								
		Oil	OPEC Crude	▲	50.78	1.3%	(25.3%)	31.8%
		Oil	Brent	▲	51.29	0.2%	(22.3%)	22.7%
		Oil	Kuwait	▲	50.26	2.8%	(25.1%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.52	(3.5%)	(7.4%)	(28.5%)
		Gold	Gold Spot \$/Oz	▲	1,883.46	0.6%	24.1%	18.3%

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research  
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 2233 6600, Extn: 6982/6912  
Fax: (965) 2249 2395

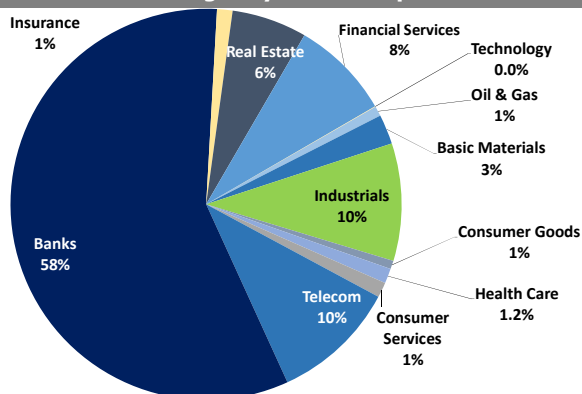
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Daily Report

December 27, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,802.1	21.7	8.4%
2- Kuwait Finance House	5,210.7	32.2	8.6%
3- Zain	2,635.2	13.5	15.4%
4- Ahli United Bank - Bahrain	2,278.6	12.9	14.5%
5- Boubyan Bank	1,864.9	45.9	8.0%
6- Agility (PWC Logistics)	1,370.5	25.1	4.9%
7- Commercial Bank of Kuwait	996.0	NM	0.08%
8- Mabanee Co.	728.3	30.9	5.0%
9- Gulf Bank	664.5	14.8	7.2%
10- Ahli United Bank - Kuwait	628.1	19.1	7.5%
<b>Total</b>	<b>22,179</b>	<b>22.20</b>	<b>8.8%</b>

\*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.335	0.037	12.4%
Yiaco Medical Co.	0.765	0.069	9.9%
Al Rai Media Group Co.	0.049	0.003	7.2%
Gulf Insurance Group	0.760	0.041	5.7%
Kuwait Co. For Process Plant Const. & Cont	0.397	0.018	4.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Syrian Holding Co.	0.029	(0.004)	(11.2%)
Kuwait Foundry Co.	0.275	(0.015)	(5.2%)
Kuwait Reinsurance Co.	0.209	(0.011)	(5.0%)
Shuaiba Industrial Co.	0.171	(0.009)	(5.0%)
Mashaer Holding Co.	0.056	(0.003)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiarz Investment Group	0.115	2.7%	24,779,428
First Investment Co.	0.036	0.8%	17,536,481
Kuwait Real Estate Co.	0.111	(0.9%)	13,069,600
Ahli United Bank - Bahrain	0.234	(0.4%)	10,117,027
Gulf Investment House	0.090	(4.1%)	9,144,951

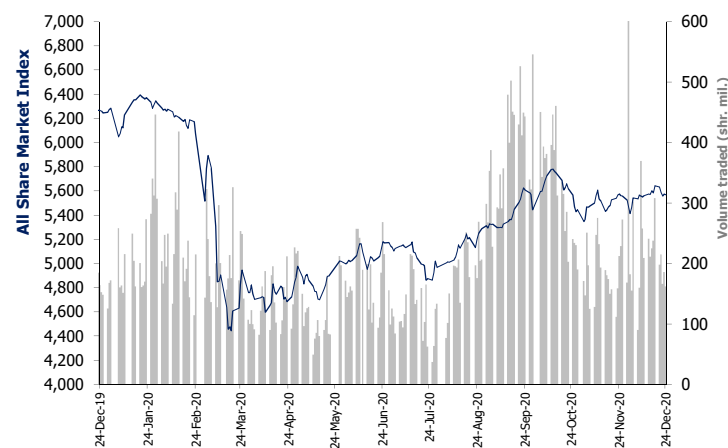
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,138.6	▼	(0.1%)	2.0%	(8.8%)
Oil & Gas	277.4	▼	(0.5%)	3.9%	7.6%
Basic Materials	799.3	▲	0.3%	9.0%	(1.1%)
Industrials	3,189.8	▲	0.8%	5.0%	(3.1%)
Consumer Goods	231.1	▼	(0.7%)	2.1%	17.1%
Health Care	403.6	▲	0.3%	1.1%	(8.0%)
Consumer Services	411.8	▲	0.2%	5.6%	(25.4%)
Telecommunications	3,393.1	▼	(0.6%)	3.7%	(0.8%)
Banks	18,944.6	▼	(0.1%)	0.1%	(13.9%)
Insurance	423.9	▲	1.9%	13.4%	22.0%
Real Estate	2,039.9	▼	(0.2%)	5.6%	(9.7%)
Financial Services	2,713.5	▼	(0.2%)	6.5%	(2.0%)
Technology	7.1	=	0.0%	1.1%	0.0%
Utilities	303.6	=	0.0%	(16.4%)	NA

Market Breadth		33		64		74
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	6,088.43	(6.0)	(0.1%)	1.3%	(12.7%)	
Main 50 Index	4,617.81	(9.5)	(0.2%)	3.9%	(7.4%)	
Main Market Index	4,546.77	1.8	0.0%	4.0%	(7.4%)	
All Share Market Index	5,569.39	(3.4)	(0.1%)	2.0%	(11.4%)	
Market Cap (KWD Mn)	33,138.62	(20.9)	(0.1%)	2.0%	(8.8%)	

## Index Performance relative to Volume



## Market Trading Data and Volatility

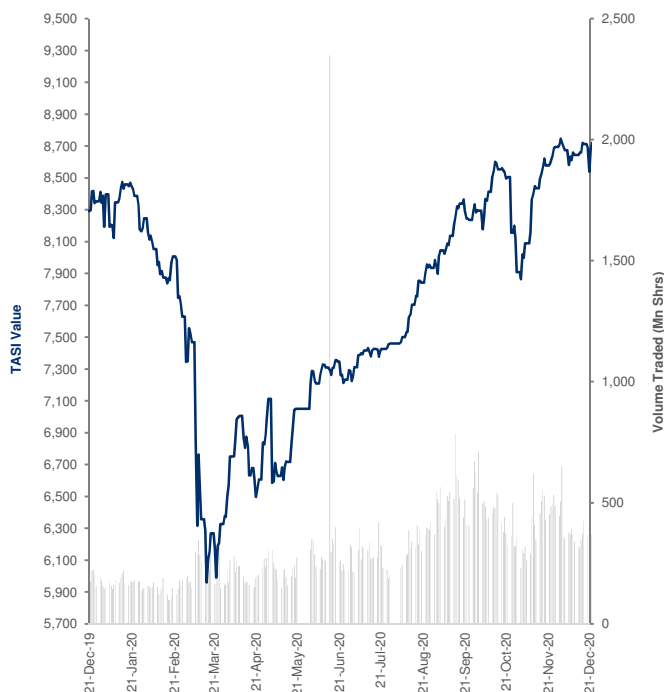
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	161.5	(24.3)	(13.1%)	215.4	88.6
Value Traded (KWD Mn)	24.7	(2.8)	(10.2%)	44.9	16.9
No. of Trades	6,865	(807)	(10.5%)	9,632	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.609	(0.7%)	2,981,023
Alimtiarz Investment Group	0.115	2.7%	2,850,768
Ahli United Bank - Bahrain	0.234	(0.4%)	2,364,770
Kuwait Finance House	0.679	(0.1%)	1,700,423
Kuwait Real Estate Co.	0.111	(0.9%)	1,459,976

### Saudi Tadawul Daily Report

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,033,638.9	0.3%	(2.8%)	(0.8%)
Materials	598,089.8	(0.0%)	4.4%	10.3%
Capital Goods	18,310.7	(1.2%)	1.8%	39.8%
Commercial & Professional Svc	7,793.2	0.4%	(4.4%)	(15.4%)
Transportation	14,533.7	0.2%	0.9%	4.4%
Consumer Durables & Apparel	4,383.7	(0.4%)	(3.3%)	52.5%
Consumer Services	26,305.9	(1.2%)	0.9%	14.8%
Media	6,947.5	(0.6%)	(3.9%)	7.1%
Retailing	36,630.5	(0.1%)	0.8%	8.7%
Food & Staples Retailing	13,800.1	0.3%	4.7%	62.8%
Food & Beverages	110,142.8	0.2%	(2.5%)	39.2%
Health Care Equipment & Svc	67,889.8	(0.2%)	(3.6%)	211.8%
Pharma, Biotech & Life Science	4,746.0	(0.9%)	(5.6%)	45.1%
Banks	633,786.5	(0.3%)	(1.0%)	(8.2%)
Diversified Financials	32,625.1	(0.6%)	0.0%	8.3%
Insurance	51,395.4	(0.9%)	(2.2%)	32.3%
Telecommunication Services	245,636.2	(0.5%)	(2.1%)	6.8%
Utilities	88,930.2	(0.4%)	(3.4%)	2.7%
REITs	15,949.8	(0.2%)	1.3%	7.6%
Real Estate Mgmt & Dev't	87,296.7	(0.6%)	(5.0%)	(0.7%)
Software & Services	2,514.0	(1.6%)	(4.0%)	170.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Ash-Sharqiyah Development Co	92.70	6.9%
Saudi Kayan Petrochemical Co	14.46	6.0%
Saudi Marketing Co	34.35	5.9%
Fitaihi Holding Group	18.12	5.7%
Methanol Chemicals Co	12.96	3.8%

Worst Return Performers	Price (SAR)	Daily % Chg
Naseej International Trading Co.	111.60	(9.9%)
Baazeem Trading Co	88.50	(7.3%)
Alaseel Co	78.70	(5.5%)
Anaam International Holding Gr	94.70	(5.5%)
Al Kathiri Holding Co	86.00	(3.8%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Saudi Kayan Petrochemical Co	14.46	42,816
Methanol Chemicals Co	12.96	26,877
Mobile Telecommunications Co S	13.42	11,428
Malath Cooperative Insurance C	22.70	11,149
L'Azurde Co for Jewelry	20.22	9,394

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	8,702.68	(17.99)	(0.2%)	(0.5%)	3.7%
Market Cap (SAR Mn)	9,101,347	14,878	0.2%	(2.2%)	0.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	365.2	(2.1)	(0.6%)	315.5	132.6
Value Traded (SAR Mn)	9,783.9	(1,690.7)	(14.7%)	8,313.4	3,509.6
No. of Trades	397,807	(49,942)	(11.2%)	304,448	112,272

Market Breadth	▲ 66	▼ 122	= 16
----------------	------	-------	------

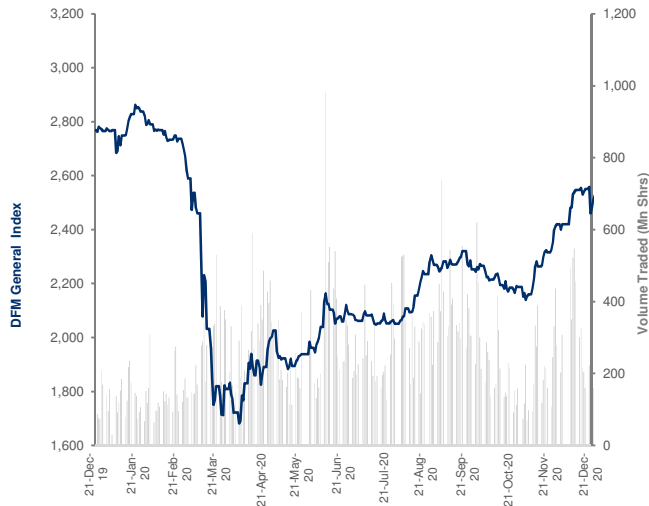
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Kayan Petrochemical Co	14.46	6.0%	603.83
Ash-Sharqiyah Development Co	92.70	6.9%	403.41
Methanol Chemicals Co	12.96	3.8%	345.21
National Co for Glass Manufact	29.25	1.6%	278.03
Naseej International Trading Co.	111.60	(9.9%)	271.88

Source: Bloomberg, Kamco Research

## Dubai Financial Market Daily Report

December 27, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	340,698.6	0.3%	2.0%	(8.6%)
Banking	174,125.4	0.2%	(0.4%)	(15.3%)
Consumer Staples	3,414.1	(1.2%)	1.7%	3.1%
Investment & Financial Services	16,835.3	(0.5%)	8.5%	(1.4%)
Insurance	5,526.3	(0.2%)	0.2%	9.1%
Industrial	4,727.0	0.0%	0.0%	(8.1%)
Real Estate	73,691.3	0.9%	7.5%	(6.1%)
Telecommunication	26,104.4	0.5%	1.4%	2.9%
Transportation	26,783.2	1.0%	2.6%	7.0%
Services	9,491.7	(0.5%)	(0.6%)	23.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ajman Bank Pjsc	0.78	4.0%
Air Arabia Pjsc	1.25	2.5%
Aramex Pjsc	4.44	2.1%
Emaar Properties Pjsc	3.58	2.0%
Al Salam Bank - Bahrain	0.72	1.4%

Worst Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	1.64	(4.7%)
Dxb Entertainments Pjsc	0.10	(4.6%)
Aan Digital Services Co	0.15	(2.0%)
Ektitab Holding Company	0.19	(1.6%)
Ithmaar Holding	0.26	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Union Properties Pjsc	0.28	50,318
Emaar Properties Pjsc	3.58	19,659
Damac Properties Dubai Co	1.42	11,511
Dubai Islamic Bank	4.68	7,649
Gulf Finance House	0.59	7,389

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,527.53	16.07	0.6%	4.5%	(8.6%)
Market Cap (AED Mn)	340,699	1,182	0.3%	2.0%	(8.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	153.6	(5.9)	(3.7%)	262.1	151.3
Value Traded (AED Mn)	208.5	12.8	6.6%	261.7	202.5
No. of Trades	2,605	(89)	(3.3%)	3,934	2,654

Market Breadth	▲ 13	▼ 12	= 37
----------------	------	------	------

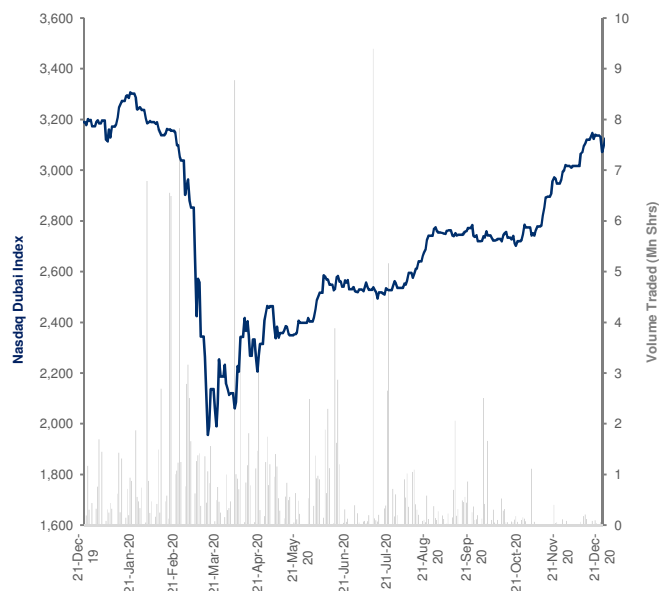
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	3.58	1.99%	70.48
Dubai Islamic Bank	4.68	0.65%	35.63
Aramex Pjsc	4.44	2.07%	16.84
Damac Properties Dubai Co	1.42	0.71%	16.53
Union Properties Pjsc	0.28	(0.36%)	14.20

Source: Bloomberg, Kamco Research

## Nasdaq Dubai Daily Report

December 27, 2020

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	30,362.3	(0.1%)	0.5%	(17.0%)
Al Baraka Banking Group	323.1	0.0%	0.0%	(16.1%)
BLME Holdings plc	120.2	0.0%	0.0%	2.4%
DEPA Limited (AED)	45.6	0.0%	0.0%	(14.8%)
Emirates REIT (CEIC) Limited	55.9	0.0%	(4.7%)	(67.5%)
ENBD REIT (CEIC) Limited	111.3	0.0%	1.1%	(7.9%)
Hikma Pharmaceuticals GDR	8,032.9	0.0%	(0.6%)	24.8%
Nasdaq, Inc.	21,095.2	0.0%	1.2%	19.2%
Orascom Construction Limited	578.0	(5.0%)	(5.0%)	(18.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
------------------------	----------------	----------------

Worst Return Performers	Price (USD)	Daily % Chg
Orascom Construction Limited	4.95	(5.0%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.18	15
Orascom Construction Limited	4.95	1

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	3,121.52	(3.86)	(0.1%)	3.5%	(2.0%)
Market Cap (USD Mn)	30,362	(30)	(0.1%)	0.5%	(17.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.02	(0.0)	(36.0%)	0.8	0.61
Value Traded (USD Mn)	0.01	0.0	68.5%	6.7	6.57
No. of Trades	3	1	50.0%	70	166

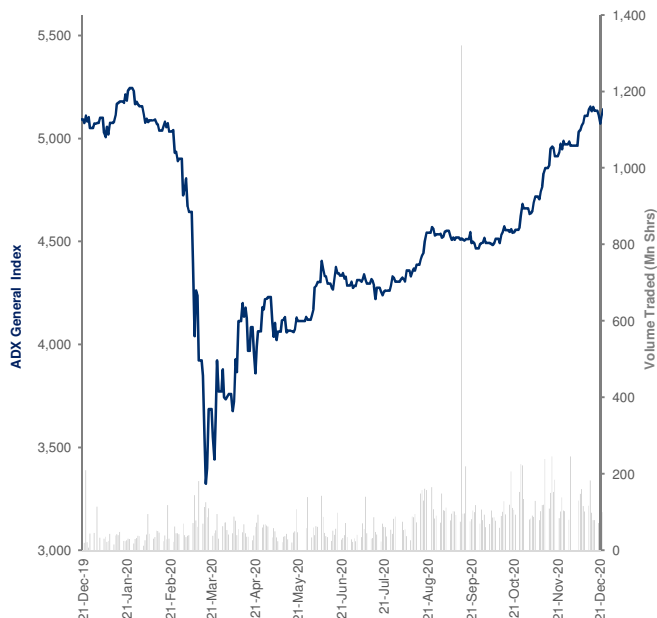
Market Breadth	▲ 0	▼ 1	= 8
----------------	-----	-----	-----

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Orascom Construction Limited	4.95	(4.99%)	0.00
Emirates Reit (Ceic) Limited	0.18	0.00%	0.00

### Abu Dhabi Securities Exchange Daily Report

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	758,059.4	(0.4%)	2.0%	39.4%
Banks	234,883.9	(0.4%)	3.7%	(14.1%)
Investment & Financial Services	2,187.7	0.0%	4.7%	9.8%
Real Estate	27,060.5	(0.0%)	5.8%	44.9%
Energy	214,580.1	(1.0%)	(0.5%)	357.8%
Consumer Staples	79,067.2	0.2%	3.7%	460.2%
Industrial	7,796.9	(0.2%)	3.9%	16.6%
Insurance	9,667.0	(0.0%)	(0.3%)	22.7%
Telecommunication	172,534.1	(0.2%)	1.3%	4.5%
Services	10,282.0	0.1%	5.8%	14.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Sudatel Telecom Group Ltd	0.42	2.9%
National Marine Dredging Co	6.05	1.7%
Rak Properties	0.47	1.1%
Abu Dhabi Ship Building Co	2.52	0.8%
Sharjah Islamic Bank	1.31	0.8%

Worst Return Performers	Price (AED)	Daily % Chg
Eshraq Properties Co Pjsc	0.31	(2.2%)
Adnoc Distribution	3.82	(2.1%)
Ras Al Khaimah Ceramics	1.49	(1.3%)
Methaq Takaful Insurance	0.88	(1.1%)
Abu Dhabi Commercial Bank	6.24	(1.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Aldar Properties Pjsc	3.22	23,586
Eshraq Properties Co Pjsc	0.31	14,877
Adnoc Distribution	3.82	12,191
First Abu Dhabi Bank Pjsc	13.20	7,357
Dana Gas	0.70	6,888

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	5,125.93	(16.39)	(0.3%)	3.2%	1.0%
Market Cap (AED Mn)	758,059	(3,338)	(0.4%)	2.0%	39.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	81.8	(18.1)	(18.1%)	81.1	50.2
Value Traded (AED Mn)	347.6	(40.3)	(10.4%)	281.1	206.4
No. of Trades	1,659	(683)	(29.2%)	2,015	1,538

Market Breadth	▲ 8	▼ 12	= 44
----------------	-----	------	------

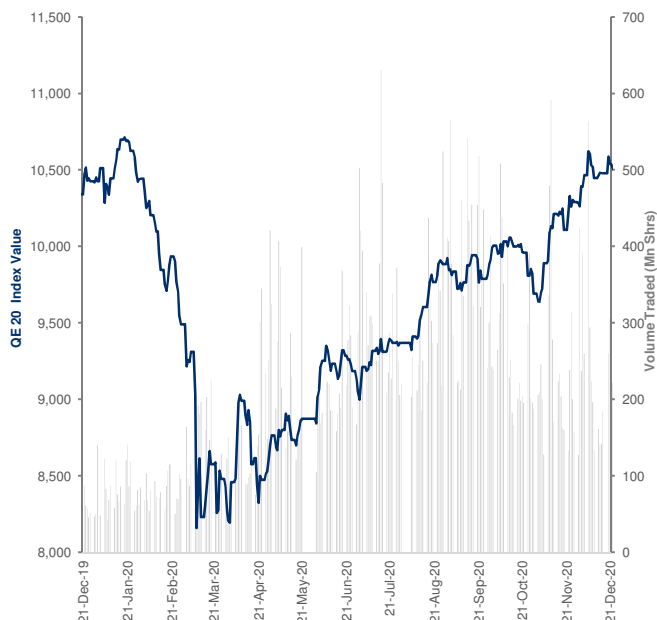
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
First Abu Dhabi Bank Pjsc	13.20	(0.45%)	97.60
Aldar Properties Pjsc	3.22	0.00%	76.20
International Holdings Company Pjsc	41.70	0.24%	73.21
Adnoc Distribution	3.82	(2.05%)	46.94
Emirates Telecom Group Co	17.40	(0.23%)	18.05

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	608,013.3	0.2%	3.0%	4.3%
<b>Banking &amp; Finance Sector</b>	298,456.9	0.1%	2.6%	(4.3%)
<b>Goods &amp; Consumer Services</b>	34,646.1	0.5%	0.3%	(2.1%)
<b>Industrial Sector</b>	135,008.2	0.4%	0.5%	1.1%
<b>Insurance Sector</b>	12,207.6	(0.1%)	(2.9%)	(16.3%)
<b>Real Estate</b>	68,712.4	0.0%	9.9%	89.3%
<b>Telecom</b>	30,275.0	1.4%	10.7%	9.8%
<b>Transport</b>	28,707.2	(0.4%)	1.9%	22.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Qatar German Co for Medical De</b>	2.30	2.5%
<b>Qatar Oman Investment Co QSC</b>	0.89	2.3%
<b>Zad Holding Co</b>	15.20	2.0%
<b>Mazaya Qatar Real Estate Devel</b>	1.26	1.8%
<b>Ooredoo Qpsc</b>	7.67	1.5%

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Ahli Bank QSC</b>	3.24	(3.0%)
<b>Qatar Islamic Insurance Group</b>	6.75	(2.2%)
<b>Medicare Group</b>	8.80	(1.3%)
<b>Mannai Corp QSC</b>	2.96	(1.0%)
<b>Baladna</b>	1.79	(0.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
<b>Mazaya Qatar Real Estate Devel</b>	1.26	22,501
<b>Qatar German Co for Medical De</b>	2.30	12,295
<b>Investment Holding Group</b>	0.60	11,030
<b>Gulf International Services QS</b>	1.72	10,674
<b>Salam International Investment</b>	0.64	8,965

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>QE 20 Index</b>	10,538.16	34.00	0.3%	2.7%	1.1%
<b>Market Cap (QAR Mn)</b>	608,013	1,438	0.2%	3.0%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume ('Mn Shares)</b>	115.6	(106.2)	(47.9%)	223.4	45.2
<b>Value Traded (QAR Mn)</b>	263.4	(107.4)	(29.0%)	427.4	271.8
<b>No. of Trades</b>	4,680	(2,276)	(32.7%)	9,250	6,158

Market Breadth	▲ 27	▼ 14	= 6
----------------	------	------	-----

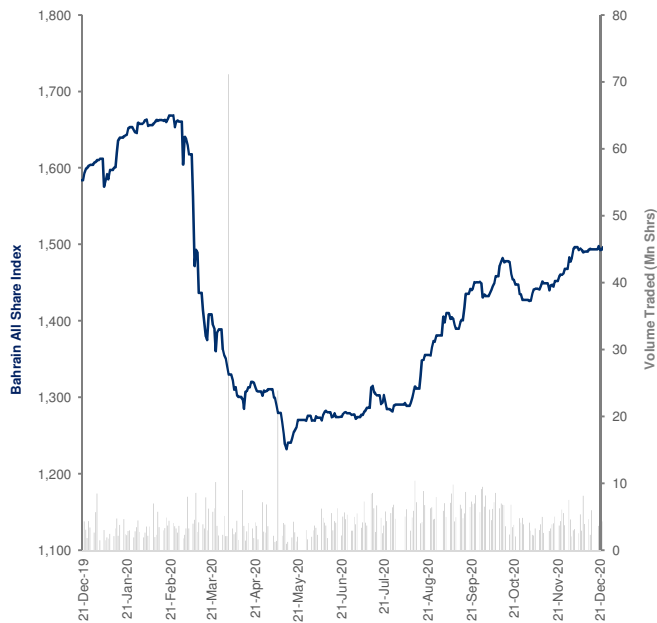
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank QPSC</b>	18.10	0.17%	38.34
<b>Masraf Al Rayan QSC</b>	4.52	0.76%	31.12
<b>Qatar German Co for Medical De</b>	2.30	2.45%	28.17
<b>Mazaya Qatar Real Estate Devel</b>	1.26	1.78%	28.04
<b>Gulf International Services QS</b>	1.72	0.17%	18.43

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	9,398.5	(0.2%)	1.1%	(7.3%)
Commercial Banks	4,816.2	(0.2%)	0.8%	(14.8%)
Investment	1,976.2	(0.3%)	0.8%	(15.2%)
Insurance	160.1	(0.7%)	3.5%	8.4%
Services	1,574.5	(0.2%)	(0.0%)	25.0%
Hotel & Tourism	126.1	0.0%	0.0%	(9.1%)
Industrial	745.5	(0.4%)	6.3%	22.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
BBK Bsc	0.48	1.1%

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,492.91	(3.45)	(0.2%)	1.0%	(7.3%)
Market Cap (BHD Mn)	9,398	(21)	(0.2%)	1.1%	(7.3%)

Worst Return Performers	Price (BHD)	Daily % Chg
Inovest Bsc	0.22	(10.0%)
Khaleeji Commercial Bank Bsc	0.05	(5.4%)
Solidarity Bahrain Bsc	0.28	(3.5%)
Al Salam Bank-Bahrain Bsc	0.07	(2.7%)
Aluminium Bahrain Bsc	0.51	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	4,007	(294)	(6.8%)	4,739.5	4,672.2
Value Traded (BHD '000)	442	(112)	(20.3%)	865.2	1,216.0
No. of Trades	64	(4)	(5.9%)	63	84

Market Breadth	▲ 1 ▼ 7 = 35
----------------	--------------

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Gfh Financial Group Bsc	0.16	2,000
Al Salam Bank-Bahrain Bsc	0.07	778
Khaleeji Commercial Bank Bsc	0.05	614
Bahrain Telecommunications Co	0.60	153
Ahli United Bank Bsc	0.78	107

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Gfh Financial Group Bsc	0.16	0.00%	0.12
Bahrain Telecommunications Co	0.60	(0.33%)	0.09
Al Salam Bank-Bahrain Bsc	0.07	(2.67%)	0.06
Aluminium Bahrain Bsc	0.51	(0.39%)	0.04
BBK Bsc	0.48	1.05%	0.04

Source: Bloomberg, Kamco Research



### Muscat Securities Market Daily Report

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	6,251.2	(0.1%)	(1.5%)	(9.4%)
Financial	3,422.4	(0.2%)	(2.8%)	(10.9%)
Industrial	689.9	0.3%	2.8%	(0.0%)
Services	2139.0	(0.1%)	(0.7%)	(9.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Gulf Investment Services Co.	0.09	4.9%
Al Maha Ceramics Co	0.22	2.9%
National Aluminium Products Co.	0.09	2.4%
Al Jazeera Steel Products Co.	0.14	2.2%
Sharqiya Investment Holding Co.	0.07	1.5%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Madina Takaful Co.	0.08	(3.8%)
Muscat Finance Co. Ltd.	0.04	(2.6%)
United Finance Co.	0.04	(2.3%)
Oman & Emirates Investment Holding Co.	0.04	(2.2%)
Oman Arab Bank	0.18	(2.2%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Oman Investment & Finance Co.	0.09	1,529
Gulf Investment Services Co.	0.09	1,168
Al Anwar Ceramic Tiles Co.	0.25	910
Galfar Engineering & Contracting Co.	0.04	507
Al Madina Takaful Co.	0.08	340

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,599.68	0.77	0.0%	(1.2%)	(9.6%)
Market Cap (OMR Mn)	6,251.2	(6.8)	(0.1%)	(1.5%)	(9.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	6,884.7	(4.2)	(0.1%)	9,355.4	15,581.7
Value Traded (OMR '000)	961.2	(205.7)	(17.6%)	1,753.4	2,762.0
No. of Trades	440	(33)	(7.0%)	397	477

Market Breadth	▲ 12	▼ 10	= 90
----------------	------	------	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Al Anwar Ceramic Tiles Co.	0.25	0.81%	0.23
Oman Investment & Finance Co.	0.09	0.00%	0.13
Bank Muscat	0.39	0.00%	0.13
Gulf Investment Services Co.	0.09	4.94%	0.10
Al Jazeera Services Co.	0.22	1.40%	0.05

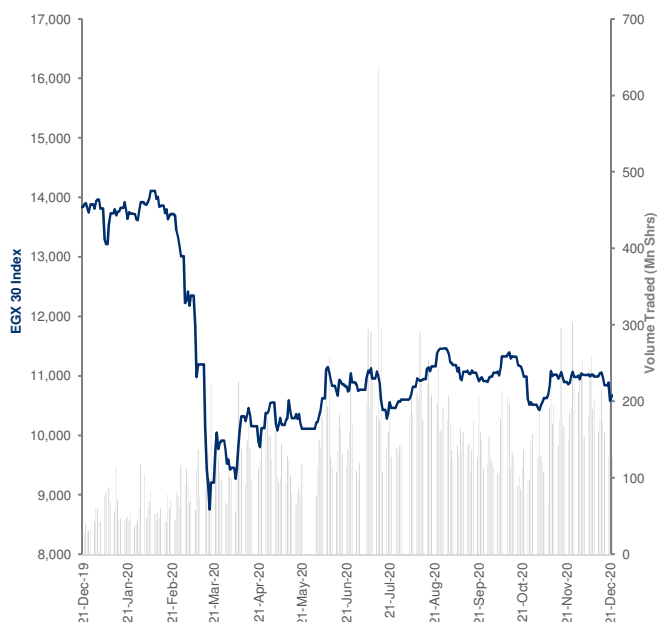
Source: Bloomberg, KAMCO Research

### The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	458,856.8	(0.4%)	(2.2%)	(18.2%)
<b>Banks</b>	141,682.3	(1.2%)	(2.7%)	(26.2%)
<b>Basic Resources</b>	19,465.8	1.2%	7.0%	(10.9%)
<b>Chemicals</b>	31,451.5	(0.3%)	1.5%	(1.6%)
<b>Construction and Materials</b>	16,160.6	(0.7%)	(4.4%)	(15.0%)
<b>Financial Services excluding Banks</b>	41,625.1	0.4%	(1.8%)	(19.0%)
<b>Food and Beverage</b>	7,118.6	(1.1%)	(12.5%)	(28.2%)
<b>Healthcare</b>	4,586.6	(1.0%)	(7.6%)	(30.4%)
<b>Industrial Goods, Services, Automobile:</b>	38,359.5	(0.3%)	(2.6%)	(24.3%)
<b>Media</b>	1,118.8	0.0%	(3.1%)	37.5%
<b>Oil and Gas</b>	3,784.1	(1.7%)	8.9%	(19.3%)
<b>Personal and Household Products</b>	35,129.5	(0.2%)	11.5%	(14.8%)
<b>Real Estate</b>	49,602.1	0.1%	(8.4%)	(16.8%)
<b>Telecommunication</b>	47,498.3	0.0%	(6.3%)	3.3%
<b>Travel &amp; Leisure</b>	21,273.9	(0.2%)	(2.0%)	(16.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptians For Housing & Dev. Co.	1.11	7.0%
El Kahera Housing	14.00	6.2%
Housing & Development Bank	38.29	4.8%
Odin Investments	6.69	4.2%
Ezz Steel Co Sae	9.50	3.3%

Worst Return Performers	Price (EGP)	Daily % Chg
Qnb Alahli Bank Sae	16.70	(3.5%)
Efg Hermes	14.00	(2.3%)
Extracted Oils	1.68	(2.3%)
Misr Beni Suef Cement Co	13.55	(2.2%)
Ghabbour Auto	3.19	(1.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Egyptians For Housing & Dev. Co.	1.11	16,440
Amer Group Holding	1.12	12,673
Qalaa Holdings Sae	1.41	9,195
Arab Cotton Ginning	3.10	7,654
Emaar Misr For Development Sae	2.34	5,606

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	10,694.62	17.11	0.2%	(2.3%)	(23.4%)
Market Cap (EGP Mn)	458,857	(1,961)	(0.4%)	(2.2%)	(18.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	89.7	(36.7)	(29.1%)	139.5	78.6
Value Traded (EGP Mn)	287.6	(125.8)	(30.4%)	620.4	525.9
No. of Trades	11,288	(3,275)	(22.5%)	17,622	12,820

Market Breadth	▲ 25	▼ 27	= 7
----------------	------	------	-----

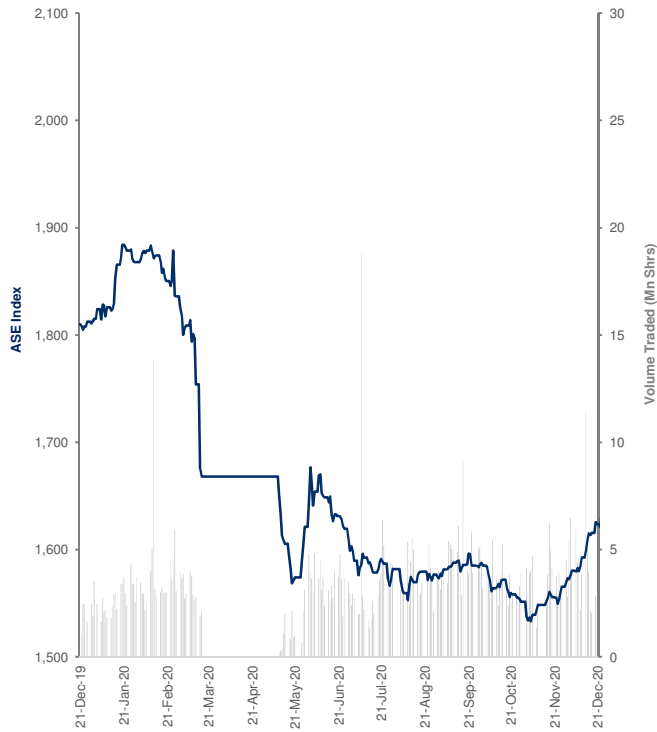
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	59.55	(0.55%)	35.67
Arab Cotton Ginning	3.10	2.99%	23.90
Ezz Steel Co Sae	9.50	3.26%	23.75
Egyptians For Housing & Dev. Co.	1.11	7.04%	18.37
Efg Hermes	14.00	(2.30%)	17.25

Source: Bloomberg, Kamco Research

## Amman Stock Exchange Daily Report (1st Market)

December 27, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,271.8	0.3%	2.2%	(18.2%)
Banking	6,250.8	0.2%	1.6%	(24.3%)
Insurance	89.6	(0.2%)	4.2%	2.4%
Diversified Financial Services	170.2	(0.4%)	1.0%	7.1%
Real Estate	190.0	2.0%	8.8%	10.9%
Health Care Services	24.5	3.8%	20.4%	(3.0%)
Educational Services	228.1	0.0%	15.2%	10.8%
Hotels and Tourism	81.3	(0.2%)	3.9%	(4.2%)
Transportation	61.4	0.0%	0.5%	(60.4%)
Technology & Communications	311.1	(0.1%)	2.4%	6.3%
Media	1.4	0.0%	0.0%	(63.2%)
Utilities & Energy	409.2	0.7%	(0.6%)	(20.7%)
Commercial Services	68.1	0.0%	1.5%	6.0%
Pharmaceutical & Medical Industries	37.2	(2.6%)	(7.5%)	3.5%
Chemical Industries	20.4	(0.8%)	2.8%	46.8%
Food & Beverages	72.5	(0.5%)	0.4%	(1.7%)
Tobacco & Cigarettes	810.4	0.1%	0.4%	6.8%
Mining & Extraction Industries	310.8	4.0%	13.5%	9.1%
Engineering & Construction	19.9	(0.4%)	(0.9%)	(12.9%)
Electrical Industries	29.5	(0.7%)	0.0%	3.1%
Textiles , Leathers & Clothings	62.1	0.0%	0.0%	(10.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
Jordan Steel	0.20	5.3%
International Arabian Develo	0.20	5.3%
Union Land Development Corp	1.92	4.9%
Jordan Phosphate Mines	3.10	4.7%
Union Tobacco & Cigarette	1.62	4.5%

Worst Return Performers	Price (JD)	Daily % Chg
National Cable & Wire Manuf	0.21	(4.5%)
Ad-Dulayl Industrial Park Co	0.50	(3.8%)
Jordan Investment Trust	0.53	(3.6%)
Dar Al Dawa Development &Inv	1.11	(3.5%)
Al-Tajamouat For Touristic P	0.31	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume ( <sup>000</sup> Shrs)
Jordan Industrial Resources	0.37	1,917
Union Land Development Corp	1.92	592
Union Investment Corp	1.15	534
Arab Bank Plc	4.06	396
Union Tobacco & Cigarette	1.62	340

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,632.13	10.45	0.6%	3.7%	(10.1%)
Market Cap (JD Mn)	9,271.76	31.55	0.3%	2.2%	(18.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ( <sup>000</sup> Shares)	5,562.7	(602.1)	(9.8%)	3,599.5	2,616.8
Value Traded (JD <sup>000</sup> )	6,234.2	(754.1)	(10.8%)	3,558.6	5,484.8
No. of Trades	1,367	341	33.2%	1,331	1,347

Market Breadth	▲ 21	▼ 14	= 86
----------------	------	------	------

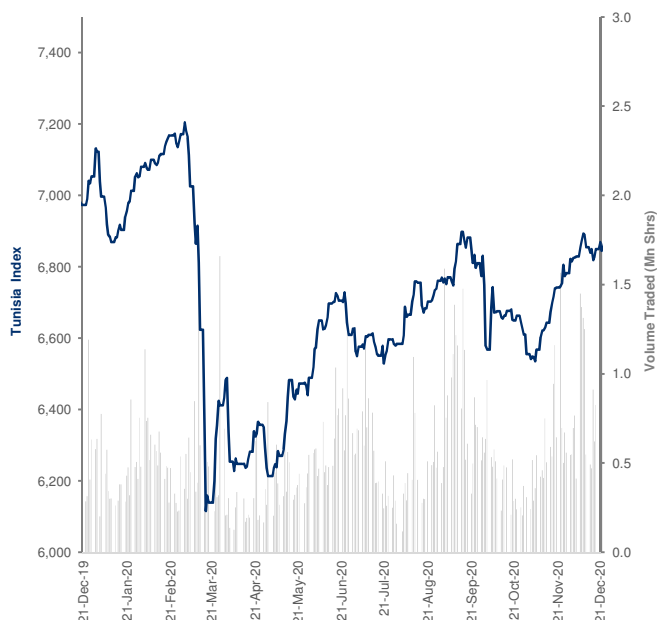
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Arab Bank Plc	4.06	0.25%	1.60
Union Land Development Corp	1.92	4.92%	1.10
Jordan Industrial Resources	0.37	(2.63%)	0.72
Union Investment Corp	1.15	(0.86%)	0.61
Union Tobacco & Cigarette	1.62	4.52%	0.54

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,636.9	0.1%	0.0%	(5.7%)
Banking	7,681.9	0.1%	1.0%	(20.1%)
Insurance	913.4	0.8%	(0.2%)	11.7%
Leasing	527.7	0.6%	1.6%	3.1%
Financial Services	1,972.2	0.8%	0.8%	(19.8%)
Industrial	1,701.8	(0.0%)	(1.5%)	(2.1%)
Chemical Industry	450.9	1.2%	1.0%	(17.2%)
Food & Beverage	5,544.1	(0.5%)	(1.5%)	25.9%
Retailing	1,082.8	0.0%	(0.7%)	(9.0%)
Others	1,761.8	0.3%	1.4%	5.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
GIF Filter SA	1.57	6.1%
Societe Electrostar	1.35	4.7%
Tunisie Leasing SA	9.99	4.4%
BH Leasing	1.30	3.8%
Manufacture de Panneaux Bois D	3.99	3.6%

Worst Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Lease	1.58	(3.7%)
Universal Auto Distributors Ho	3.11	(2.8%)
Societe Tunsienne d'Entreprise	4.90	(1.8%)
Attijari Leasing SA	11.13	(1.6%)
ADWYA SA	4.33	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Immobiliere Tuniso Seo	2.36	675
GIF Filter SA	1.57	310
Universal Auto Distributors Ho	3.11	302
Societe Moderne de Ceramique	0.95	80
STE Industrielle de Papier et	4.60	27

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,868.24	(1.75)	(0.0%)	0.7%	(3.6%)
Market Cap (DT Mln)	21,637	19.1	0.1%	0.0%	(5.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	1,714.8	714.4	71.4%	562.4	410.7
Value Traded ('000 DT)	5,697.1	307.5	5.7%	3,742.8	3,452.1
No. of Trades	2,360	455	23.9%	1,489	4,479

Market Breadth	▲ 25	▼ 19	= 24
----------------	------	------	------

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Immobiliere Tuniso Seo	2.36	0.00%	1.59
Universal Auto Distributors Ho	3.11	(2.81%)	0.96
GIF Filter SA	1.57	6.08%	0.47
Societe Frigorifique et Brasse	18.89	(0.53%)	0.35
Societe D'Articles Hygieniques	12.29	0.00%	0.30

Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	527,206.6	(0.8%)	1.9%	(8.2%)
Banking	192,287.5	(0.5%)	2.6%	(13.9%)
Beverages	9,204.8	1.9%	(4.5%)	(16.3%)
Chemicals	1,884.1	(1.1%)	7.4%	(4.7%)
Construction & Building Material	60,808.8	(1.8%)	1.8%	(11.0%)
Distributors	13,522.6	(2.1%)	1.6%	5.8%
Electrical & Electronic Equipment	302.9	0.0%	3.9%	0.3%
Electricity	22,008.1	1.9%	(2.7%)	0.4%
Food Producers & Processors	24,984.5	(1.2%)	1.8%	(2.6%)
Holding Companies	2,978.4	3.3%	6.3%	(0.6%)
Insurance	23,423.2	(2.8%)	7.3%	(1.3%)
Investment & other Finance	3,457.7	(1.9%)	0.0%	(24.1%)
Leisures & Hotel	1,646.9	3.9%	6.2%	(32.4%)
Materials, Software & Computer	5,219.9	(1.9%)	5.5%	59.8%
Mining	17,154.0	(0.1%)	10.0%	23.9%
Oil & Gas	14,583.3	(3.4%)	(2.8%)	(0.0%)
Real Estate	3,509.6	(1.8%)	5.0%	(25.7%)
Telecommunications	126,501.8	(0.7%)	0.3%	(5.9%)
Transport	843.5	(0.9%)	0.9%	(20.0%)
Utilities	2,848.0	(3.3%)	1.6%	(20.2%)
Forestry & Paper	37.2	(0.8%)	(2.1%)	(28.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
RISMA	114.95	3.9%
Delta Holding SA	34.00	3.3%
Societe Des Boissons du Maroc	2400.00	2.6%
TAQA Morocco SA	933.00	1.9%
Lesieur Cristal	169.00	1.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Salafin	508.00	(4.0%)
Banque Marocaine Pour Le Comme	622.00	(3.9%)
Afrika Gaz	3800.00	(3.8%)
Credit Immobilier et Hotelier	258.00	(3.7%)
Wafa Assurance	3851.00	(3.7%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	6.70	398.2
Maroc Telecom	143.90	251.3
Attijariwafa Bank	427.00	86.8
Bank of Africa	154.90	74.5
Cosumar	215.00	53.9

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	11,247.33	(97.97)	(0.9%)	2.3%	(7.6%)
Market Cap (MAD Mn)	527,207	(4,423)	(0.8%)	1.9%	(8.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	1,017.7	526.1	107.0%	605.2	532.8
Value Traded (MAD Mn)	172.27	98.79	134.5%	107.6	54.7

Market Breadth	▲ 7	▼ 26	= 9
----------------	-----	------	-----

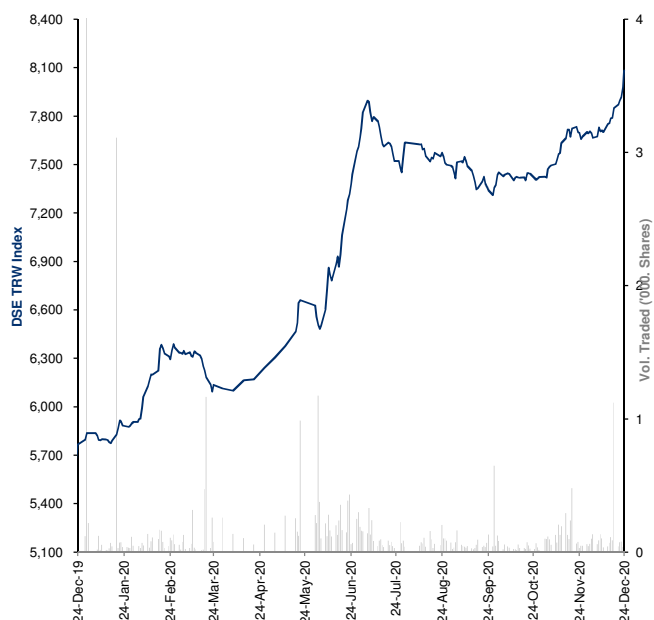
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	427.00	(0.23%)	37.06
Maroc Telecom	143.90	(0.69%)	36.18
Ciments du Maroc	1580.00	(1.86%)	14.42
LafargeHolcim Maroc SA	1570.00	(1.88%)	11.89
Cosumar	215.00	(1.83%)	11.58

Source: Bloomberg, Kamco Research

### Damascus Securities Exchange Daily Report

December 27, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,446,897.5	1.3%	5.1%	36.5%
Banking & Finance	842,305.4	1.2%	1.8%	54.1%
Services	2,485.8	0.0%	0.0%	(3.1%)
Industrial	190,832.2	4.6%	41.4%	62.1%
Insurance	40,804.6	0.0%	(2.0%)	22.1%
Agricultural	56.0	0.0%	0.0%	0.0%
Communication	370,413.5	0.0%	0.0%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Bank Audi Syria	682.50	5.0%
Al Badia Cement (JSC)	1822.00	5.0%
Bank of Jordan Syria	484.36	4.8%
Arab Bank- Syria	418.75	4.6%
Banque Bemo Saudi Fransi	755.98	3.4%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	839.26	(0.1%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	8,082.65	102.38	1.3%	5.1%	38.5%
Market Cap (SRY Mn)	1,446,898	18,327	1.3%	5.1%	36.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	120.5	82.1	213.6%	135.6	340.6
Value Traded (SRY Mn)	88.3	55.6	169.9%	100.7	130.9
No. of Trades	117	52	80.0%	103	74

Market Breadth	▲ 12	▼ 1	= 14
----------------	------	-----	------

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Qatar National Bank Syria	717.19	59.4
Al Baraka Bank - Syria	1135.09	8.3
Syria International Islamic Bank	839.26	7.3
Banque Bemo Saudi Fransi	755.98	7.1
Bank of Jordan Syria	484.36	7.0

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Qatar National Bank Syria	717.19	0.08%	42.6
Al Baraka Bank - Syria	1135.09	0.18%	9.4
Syria International Islamic Bank	839.26	(0.08%)	6.1
Banque Bemo Saudi Fransi	755.98	3.44%	5.4
Cham Bank	886.22	0.53%	3.4

Source: Bloomberg, Kamco Invest Research

---

## Disclaimer & Important Disclosures

**Kamco Invest** is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

**\*Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months

**\*Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months

**\*Underperform:** Target Price represents an expected return of  $< -10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

---

**Kamco Invest**