

MENA Markets Daily Report

September 24, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change	
MENA Countries									
In this Report...		Kuwait	Premier Market Index	▲	9,508.45	0.9%	21.3%	4.8%	
		Kuwait	Main 50 Index	▲	8,380.84	0.7%	23.1%	24.0%	
	Kuwait	2	Kuwait	Main Market Index	▲	8,141.54	0.7%	17.9%	24.0%
	UAE - Dubai	3	Kuwait	All Share Index	▲	8,884.23	0.9%	20.7%	8.0%
	UAE - Nasdaq Dubai	4	Saudi Arabia	TADAWUL All Share Index	=	10,876.42	0.0%	(9.6%)	0.6%
	UAE - Abu Dhabi	5	UAE - Dubai	DFM General Index	▼	5,958.85	(1.1%)	15.5%	27.1%
	Qatar	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,857.04	(0.9%)	15.4%	9.8%
	Bahrain	7	UAE - Abu Dhabi	FTSE ADX General Index	▼	10,109.24	(0.3%)	7.3%	(1.7%)
	Oman	8	Qatar	QE 20 Index	▼	11,174.88	(0.4%)	5.7%	(2.4%)
	Egypt	9	Bahrain	Bahrain All Share	▲	1,947.60	0.2%	(1.9%)	0.7%
	Jordan	10	Oman	MSX 30 Index	▼	5,090.08	(0.2%)	11.2%	1.4%
	Tunisia	11	Egypt	EGX 30	▲	35,328.63	0.3%	18.8%	19.5%
Morocco	12	Jordan	ASE Index	▼	3,019.51	(0.7%)	21.3%	2.4%	
		Tunisia	Tunisia Index	▲	12,419.39	0.4%	24.8%	13.7%	
		Morocco	MASI	▼	19,770.15	(0.9%)	33.8%	22.2%	
Emerging Markets									
		China	SSE Composite Index	▼	3,821.83	(0.2%)	14.0%	12.7%	
		India	SENSEX	▼	82,102.10	(0.1%)	5.1%	8.2%	
		Brazil	BOVESPA Stock Index	▲	146,424.94	0.9%	21.7%	(10.4%)	
		Mexico	BOLSA Index	▲	62,368.19	0.6%	26.0%	(13.7%)	
		Emerging Markets	MSCI EM Index	▲	1,346.55	0.2%	25.2%	5.3%	
Global Markets									
		World	MSCI ACWI Index	▼	982.16	(0.3%)	16.7%	17.3%	
		Asia	MSCI Asia Pacific	▲	700.09	0.1%	22.9%	8.2%	
		Europe	DJ Stoxx 600	▲	554.95	0.3%	9.3%	6.0%	
		Europe	FTSEurofirst 300	▲	2,203.80	0.2%	9.3%	6.7%	
		U.S.A	S&P 500	▼	6,656.92	(0.6%)	13.2%	23.3%	
		U.S.A	DJIA	▼	46,292.78	(0.2%)	8.8%	12.9%	
		U.S.A	NASDAQ Composite	▼	22,573.47	(1.0%)	16.9%	28.6%	
		UK	FTSE 100	▼	9,223.32	(0.0%)	12.9%	5.7%	
		Germany	DAX	▲	23,611.33	0.4%	18.6%	18.8%	
		Japan	NIKKEI 225	▲	45,493.66	1.0%	14.0%	19.2%	
		Hong Kong	HANG SENG INDEX	▼	26,159.12	(0.7%)	30.4%	17.7%	
Currencies									
		USD	USD vs. World Currencies Basket	▼	97.26	(0.1%)	(10.35%)	6.7%	
		GBP/USD	British Pound / USD Cross	▲	1.35	0.09%	8.07%	(1.4%)	
		EUR/USD	Euro / USD Cross	▲	1.18	0.10%	14.11%	(5.7%)	
		KWD/USD	Kuwaiti Dinar / USD Cross	=	3.28	0.00%	0.94%	(0.2%)	
Other Asset Classes									
		Oil	Brent	▲	67.63	1.6%	(9.4%)	(3.1%)	
		Oil	NYMEX	▲	63.41	1.2%	(11.6%)	(0.9%)	
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.85	1.7%	(21.2%)	6.8%	
		Gold	Gold Spot \$/Oz	▲	3,764.01	0.5%	43.4%	26.3%	
		Silver	Silver Spot \$/Oz	▼	44.03	(0.1%)	52.3%	21.7%	
		Bitcoin	Bitcoin USD Cross	▼	112,017.31	(0.7%)	19.5%	116.2%	

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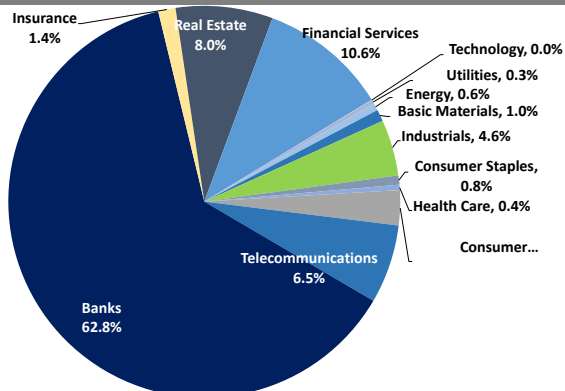
http://www.kamcoinvest.com

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 23, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,726.3	24.4	10.8%
2- National Bank of Kuwait	9,713.2	15.6	14.7%
3- Boubayan Bank	3,175.8	31.9	10.8%
4- Zain	2,241.4	9.1	20.1%
5- Mabanee Co.	1,481.8	17.9	11.8%
6- Gulf Bank	1,421.4	25.4	6.8%
7- Commercial Bank of Kuwait	1,332.3	8.6	21.1%
8- Warba Bank	1,286.5	38.1	4.2%
9- Burgan Bank	917.3	19.9	5.3%
10- Ahli Bank of Kuwait	761.8	13.8	8.7%
Total	37,058	18.52	12.1%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.235	0.020	9.3%
First Investment Co.	0.135	0.011	8.9%
Privatization Holding Co.	0.058	0.003	5.8%
Sokouk Holding Co.	0.075	0.004	5.5%
Al Safat Investment Co.	0.260	0.013	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.505	(0.028)	(5.3%)
Shuaiba Industrial Co.	0.304	(0.011)	(3.5%)
Mezzan Holding Co.	1.228	(0.043)	(3.4%)
Amar For Finance And Leasing Co.	0.092	(0.003)	(3.2%)
National Mobile Telecom Co.	1.302	(0.038)	(2.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.135	8.9%	62,115,756
Kuwait & Gulf Link Transport Co.	0.093	0.4%	34,294,643
Alimtiarz Investment Group	0.058	4.3%	26,362,748
Agility (PWC Logistics)	0.150	0.7%	23,409,463
GFH Financial Group	0.145	1.4%	21,731,105

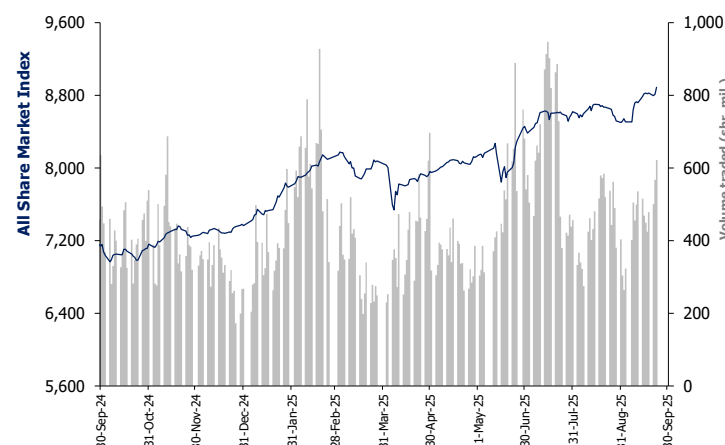
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,884.2	▲	0.9%	4.5%	20.7%
Energy	1,619.1	▲	0.4%	2.1%	36.2%
Basic Materials	937.7	▼	(0.1%)	(1.2%)	2.9%
Industrials	721.4	▲	0.6%	3.3%	(0.3%)
Consumer Staples	1,347.4	▼	(3.2%)	(1.6%)	34.9%
Health Care	504.4	▼	(2.0%)	(2.1%)	10.1%
Consumer Discretionary	2,321.3	▲	0.7%	7.3%	9.4%
Telecommunications	1,149.4	▼	(0.1%)	3.0%	12.9%
Banks	2,226.0	▲	1.0%	5.0%	23.0%
Insurance	1,916.0	▼	(0.8%)	0.5%	(6.8%)
Real Estate	2,013.3	▲	1.3%	6.9%	48.8%
Financial Services	1,754.0	▲	1.1%	3.4%	16.1%
Technology	1,229.5	=	0.0%	(15.5%)	18.2%
Utilities	431.6	▲	0.6%	(2.4%)	8.6%

Market Breadth	▲ 76	▼ 39	■ 25		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,508.45	83.5	0.9%	4.6%	21.3%
Main 50 Index	8,380.84	61.8	0.7%	5.1%	23.1%
Main Market Index	8,141.54	58.0	0.7%	4.1%	17.9%
All Share Market Index	8,884.23	75.4	0.9%	4.5%	20.7%
Market Cap (KWD Mn)	53,876.34	458.6	0.9%	4.5%	24.0%

Index Performance relative to Volume



Market Trading Data and Volatility

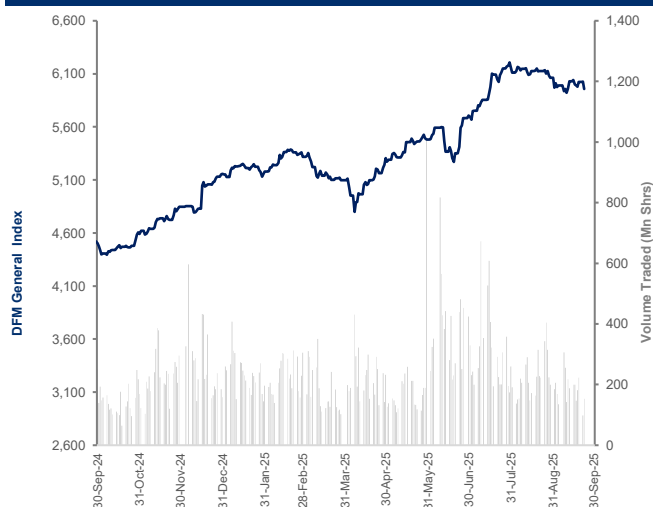
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	621.4	54.7	9.7%	459.5	234.0
Value Traded (KWD Mn)	130.2	29.3	29.0%	106.3	55.3
No. of Trades	31,395	4,171	15.3%	23,386	14,587

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.797	0.4%	11,549,240
National Bank of Kuwait	1.111	1.5%	8,729,829
First Investment Co.	0.135	8.9%	8,044,547
Gulf Bank	0.356	0.6%	5,744,149
Arab Real Estate Co.	0.235	9.3%	4,660,220

Dubai Financial Market Daily Report

September 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	998,757.6	(1.1%)	(2.0%)	10.4%
Financials	430,298.0	(1.1%)	(1.2%)	20.2%
Real Estate	207,291.7	(2.1%)	(2.6%)	8.3%
Industrial	110,669.8	(1.2%)	(2.6%)	9.1%
Materials	1,607.4	2.1%	(1.3%)	28.7%
Consumer Staples	29,085.4	(0.7%)	(2.6%)	(8.5%)
Consumer Discretionary	31,262.5	(1.3%)	(3.5%)	(14.9%)
Telecommunication	42,564.0	0.1%	(10.1%)	25.4%
Utilities	145,978.9	(0.1%)	0.0%	(3.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai National Insurance	3.40	9.3%
National Industries Group	3.25	4.8%
Agility	1.80	2.9%
National Cement Co	4.48	2.1%
Emirates Investment Bank	67.00	1.5%

Worst Return Performers	Price (AED)	Daily % Chg
SALIK	5.98	(3.7%)
Emaar Development	14.40	(3.7%)
Al Mazaya Holding Company	0.89	(3.6%)
Islamic Arab Insurance Com	0.40	(2.7%)
TECOM	3.37	(2.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,958.85	(68.30)	(1.1%)	(1.7%)	15.5%
Market Cap (AED Mn)	998,758	(11,334)	(1.1%)	(2.0%)	10.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	152.8	55.0	56.3%	244.1	190.9
Value Traded (AED Mn)	587.3	221.3	60.5%	665.8	376.3
No. of Trades	12,234	2,390	24.3%	13,244	9,060

Market Breadth			
	▲ 16	▼ 26	▬ 33

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	1.15	49,681
Emaar Properties Pjsc	13.95	13,536
Ajman Bank Pjsc	1.44	11,977
SALIK	5.98	8,526
Union Properties Pjsc	0.84	7,576

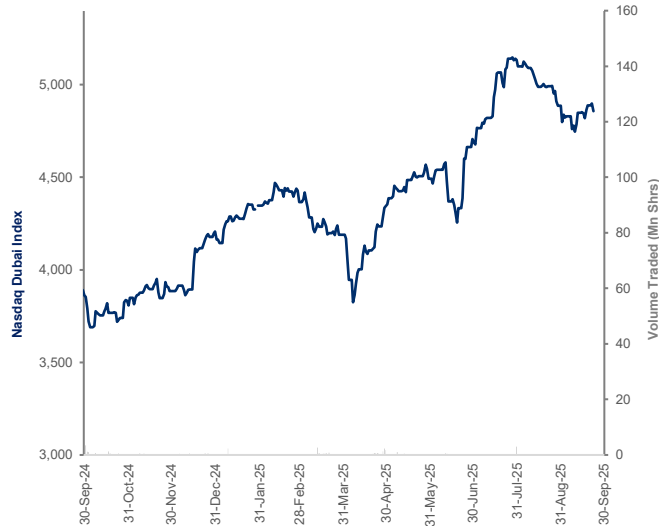
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.95	(1.41%)	188.89
TALABAT Holding PLC	1.15	(1.71%)	57.32
SALIK	5.98	(3.70%)	51.81
Emirates Nbd	24.80	(2.36%)	44.37
Gulf Navigation Holding Pjsc	9.00	(1.53%)	42.34

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

September 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	57,494.3	0.0%	(6.0%)	11.3%
DEPA Limited (AED)	118.9	0.0%	18.1%	(18.2%)
Emirates REIT (CEIC) Limited	142.0	1.4%	(12.4%)	(11.3%)
ENBD REIT (CEIC) Limited	125.0	0.0%	(5.7%)	42.0%
Hikma Pharmaceuticals GDR	4,831.6	0.0%	(12.3%)	(12.5%)
Nasdaq, Inc.	51,394.8	0.0%	(5.5%)	14.0%
Orascom Construction Limited	882.0	0.0%	2.6%	30.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.44	1.4%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.44	25.0
Enbd Reit (Ceic) Limited	0.50	9.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,857.04	(41.99)	(0.9%)	(0.6%)	15.4%
Market Cap (USD Mn)	57,494	1.9	0.0%	(6.0%)	11.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.034	0.00	1%	0.204	1.33
Value Traded (USD Mn)	0.016	0.00	4%	0.1	0.41
No. of Trades	4.0	(2.00)	(33%)	12	4

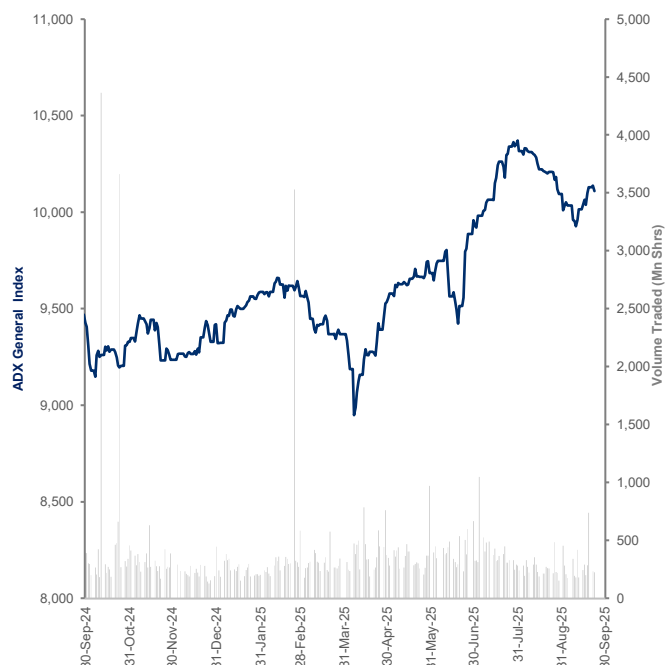
Market Breadth	▲ 1	▼ 0	= 5
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.44	1.39%	0.01
Enbd Reit (Ceic) Limited	0.50	0.00%	0.00

Abu Dhabi Securities Exchange Daily Report

September 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,050,153.0	(0.2%)	0.6%	4.0%
Financials	1,477,144.0	(0.2%)	(0.2%)	7.3%
Telecommunication	203,125.5	0.2%	1.7%	14.8%
Consumer Discretionary	74,338.6	(0.4%)	(2.3%)	3.0%
Industrial	231,832.0	0.7%	(2.4%)	(0.8%)
Real Estate	81,290.0	(1.5%)	(1.9%)	24.5%
Basic Materials	98,499.6	0.5%	(2.0%)	6.5%
Energy	424,011.3	(0.8%)	3.8%	1.5%
Utilities	390,146.8	0.0%	3.6%	(1.1%)
Consumer Staples	27,145.8	(1.2%)	(3.9%)	(27.3%)
Health Care	42,619.2	(0.7%)	(0.2%)	(15.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Khaleej Investment Co.	6.68	2.0%
National Bank of Umm Al Qaiwain	2.70	1.9%
Agility Global PLC	1.14	1.8%
Alpha Dhabi Holding PJSC	10.50	1.7%
Fujairah Cement Industries	0.49	0.8%

Worst Return Performers	Price (AED)	Daily % Chg
ARAM Group	2.20	(4.3%)
Umm Al Qaiwain General Investments Co.	1.53	(2.5%)
United Arab Bank Pjsc	1.18	(2.5%)
Phoenix Group	1.40	(2.1%)
Investcorp Capital	1.61	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.44	27,218
ADNOC Distribution	3.82	24,130
Eshraq Investments P.J.S.C	0.53	23,544
Waha Capital Co.	1.58	20,389
ADNOC Drilling	5.90	17,921

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,109.24	(27.42)	(0.3%)	0.1%	7.3%
Market Cap (AED Mn)	3,050,153	(6,700)	(0.2%)	0.6%	4.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	224.9	(6.6)	(2.9%)	348.9	257.2
Value Traded (AED Mn)	1,069.5	26.6	2.6%	1,284.7	1,012.8
No. of Trades	19,338	(1,091)	(5.3%)	21,805	15,167

Market Breadth

▲ 16 ▼ 35 = 39

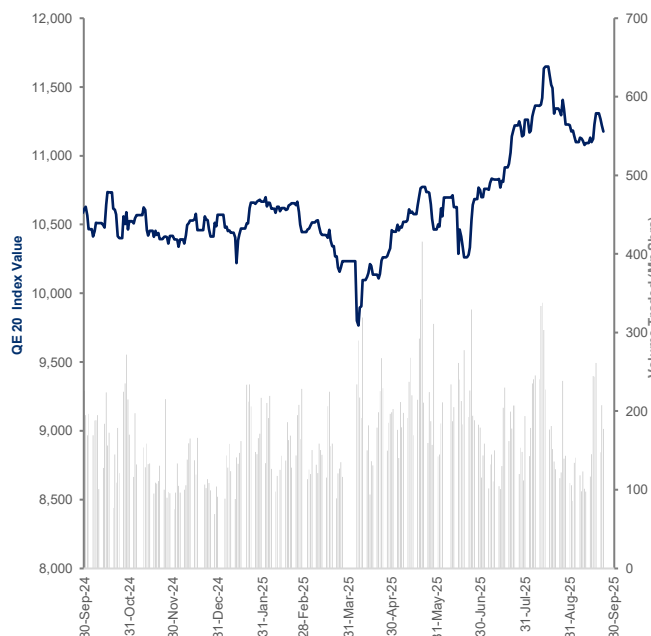
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Abu Dhabi Commercial Bank	14.00	(1.69%)	139.43
Al Dar Properties Co.	9.47	(1.66%)	126.12
ADNOC Drilling	5.90	(1.17%)	107.21
International Holdings Company PJSC	400.00	(0.03%)	94.33
ADNOGAS UH EQUITY	3.44	(0.86%)	93.96

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

September 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	669,045.7	(0.8%)	(0.1%)	7.7%
Banking & Finance Sector	330,300.2	(1.5%)	(0.6%)	8.2%
Goods & Consumer Services	32,683.3	0.6%	2.0%	6.2%
Industrial Sector	153,654.8	(0.1%)	(0.4%)	3.5%
Insurance Sector	11,084.4	(0.3%)	1.6%	(0.2%)
Real Estate	48,594.6	0.2%	2.8%	11.5%
Telecom	52,929.1	0.1%	1.9%	18.3%
Transport	39,799.4	(1.2%)	(2.9%)	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Medicare Group	7.10	7.1%
Qatar Islamic Bank SAQ	24.51	1.6%
Qatar German Co for Medical De	1.76	1.0%
Al Meera Consumer Goods Co QSC	14.61	1.0%
Islamic Holding Group QSC	3.35	0.9%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar National Bank QPSC	18.81	(3.0%)
Baladna	1.65	(1.8%)
Al Faleh Educational Holding	0.74	(1.7%)
Qatar Gas Transport Co Ltd	4.62	(1.6%)
Dukhan Bank	3.64	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.65	51,663
Ezdan Holding Group QSC	1.28	24,342
Mazaya Qatar Real Estate Devel	0.64	10,920
Al Faleh Educational Holding	0.74	8,131
Masraf Al Rayan QSC	2.42	7,097

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	11,174.88	(47.18)	(0.4%)	(0.4%)	5.7%
Market Cap (QAR Mn)	669,046	(5,237)	(0.8%)	(0.1%)	7.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	177.4	(30.1)	(14.5%)	177.6	154.5
Value Traded (QAR Mn)	468.3	7.5	1.6%	443.1	444.4
No. of Trades	22,890	697	3.1%	19,050	14,771

Market Breadth	▲ 21	▼ 26	= 7
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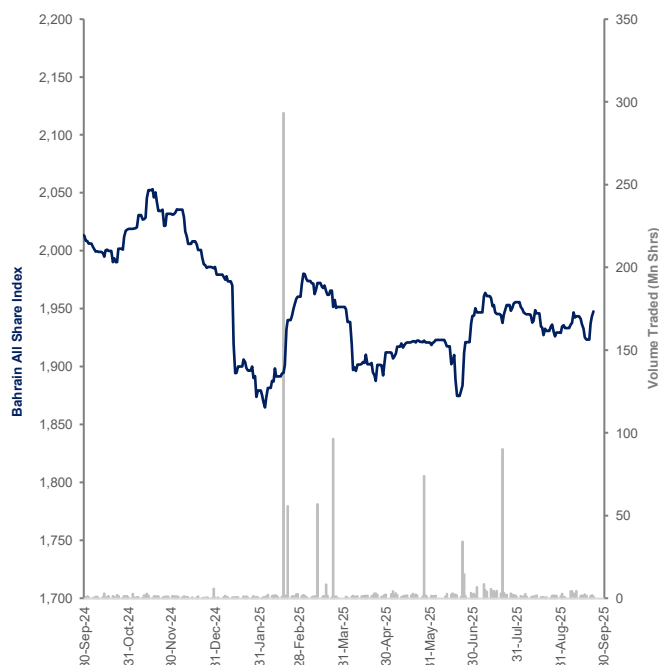
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.65	(1.79%)	86.26
Medicare Group	7.10	7.11%	46.41
Qatar National Bank QPSC	18.81	(3.04%)	42.64
Ezdan Holding Group QSC	1.28	0.47%	31.25
Ooredoo QPSC	13.30	0.00%	23.47

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

September 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,096.5	2.5%	1.8%	9.8%
Materials	1,262.4	1.0%	(0.1%)	(31.6%)
Industrial	124.1	0.0%	(1.4%)	(5.2%)
Consumer Discretionary	240.8	0.0%	(3.2%)	3.1%
Consumer Staples	107.6	(0.2%)	(3.9%)	(14.4%)
Financials	23,419.7	2.7%	2.1%	14.3%
Communication Services	871.6	0.0%	(0.2%)	(1.2%)
Real Estate	70.4	0.0%	0.1%	8.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Kuwait Finance House - Bahrain	2.59	3.6%
GFH FINANCIAL GROUP BSC	0.47	1.1%
Aluminium Bahrain B.S.C	0.89	1.0%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,947.60	4.39	0.2%	1.0%	(1.9%)
Market Cap (BHD Mn)	26,096.5	625.8	2.5%	1.8%	9.8%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Flour Mills Co	0.36	(1.9%)
Al Salam Bank-Bahrain BSC	0.22	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,208	(827)	(40.6%)	5,761.3	6,876.6
Value Traded (BHD '000)	518	(505)	(49.4%)	3,289.2	2,005.2
No. of Trades	37	(23)	(38.3%)	48	48

Market Breadth

▲ 3 ▼ 2 = 38

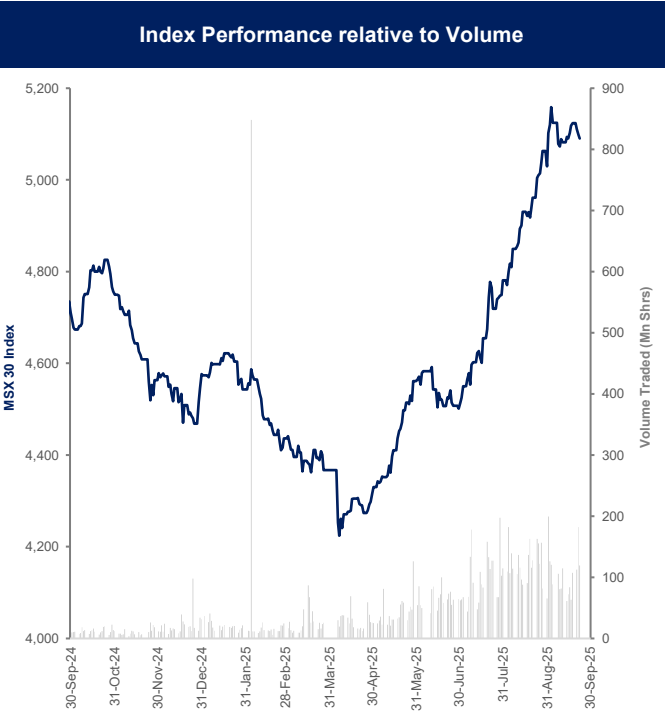
Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.47	631
Al Salam Bank-Bahrain BSC	0.22	202
Bahrain Telecommunications Co	0.49	119
National Bank of Bahrain BSC	0.50	64
Esterad Investment Co BSC	0.19	50

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.47	1.09%	0.29
Bahrain Telecommunications Co	0.49	0.00%	0.06
Al Salam Bank-Bahrain BSC	0.22	(0.44%)	0.05
National Bank of Bahrain BSC	0.00	0.00%	0.03
Kuwait Finance House - Bahrain	2.59	3.60%	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

September 23, 2025



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,153.5	(0.1%)	1.0%	15.8%
Financial	5,835.3	(0.6%)	0.7%	12.2%
Industrial	5,532.7	0.1%	0.3%	21.3%
Services	2785.5	0.6%	3.3%	13.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman & Emirates Investment Holding Co.	0.07	3.0%
Bank Dhofar	0.13	2.4%
Al Madina Invesment H Olding Co.	0.043	2.4%
Barka Desalination	0.13	2.3%
Voltamp Energy Co.	0.85	2.3%
Worst Return Performers	Price (OMR)	Daily % Chg
Muscat Insurance Co.	0.84	(10.0%)
Galfar Engineering & Contracting Co.	0.06	(3.1%)
OQ Gas Networks	0.16	(2.5%)
Sohar Bank	0.15	(2.0%)
Omani Packaging Co.	0.16	(1.9%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,090.08	(8.73)	(0.2%)	1.2%	11.2%
Market Cap (OMR Mn)	14,153.5	(11.31)	(0.1%)	1.0%	15.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	119,359.7	(62,785.9)	(34.5%)	63,934.4	26,391.5
Value Traded (OMR '000)	24,059.3	(7,267.3)	(23.2%)	10,464.1	2,767.7

Market Breadth	▲ 18	▼ 17	= 84
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Most Active Stocks By Volume

	Price (OMR)	Volume ('000 Shrs)
OQ Gas Networks	0.16	28,587
Asyad Shipping Company	0.13	20,491
OQ BASE INDUSTRIES (SFZ)	0.15	19,061
Sohar Bank	0.15	18,930
OQ Exploration & Production SA	0.35	13,285

Most Active Stocks By Value

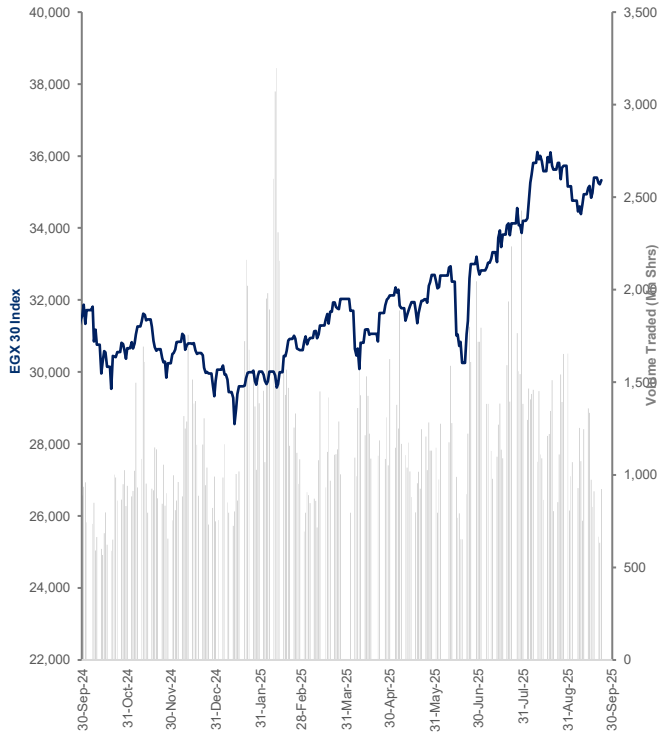
	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.35	1.15%	4.65
OQ Gas Networks	0.16	(2.50%)	4.51
Bank Muscat	0.32	(0.94%)	3.09
OQ BASE INDUSTRIES (SFZ)	0.15	0.68%	2.80
Sohar Bank	0.15	(2.03%)	2.76

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

September 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,323,332.6	(1.1%)	(0.7%)	9.7%
Banks	474,551.9	(5.1%)	(6.0%)	8.4%
Basic Resources	252,477.8	(1.0%)	(3.1%)	(14.1%)
Industrial Goods	175,276.7	0.7%	(2.0%)	(1.4%)
Health Care & Pharmaceuticals	79,614.2	(1.6%)	8.5%	62.8%
Real Estate	328,009.4	(0.8%)	(1.6%)	5.7%
Travel and Leisure	71,412.2	(2.4%)	20.8%	4.1%
Food, Beverages & Tobacco	240,094.1	2.5%	6.4%	28.1%
Energy and Support Services	18,935.2	(0.0%)	0.1%	(2.8%)
Trade and Distributors	25,036.6	2.9%	0.9%	39.6%
Shipping and Transport	71,765.0	(0.2%)	(1.4%)	(6.6%)
Education Services	34,591.8	(1.0%)	(3.0%)	43.9%
Contracting and Construction Eng	64,244.3	0.0%	9.0%	59.1%
Textiles and Durables	28,218.3	(0.8%)	(3.4%)	(1.5%)
Building Materials	51,965.9	(1.3%)	(6.2%)	128.3%
Media & Communication Services	195,437.5	1.5%	0.0%	30.0%
Paper and Packaging	2,299.6	0.2%	(3.3%)	8.6%
Non-bank Financial Services	209,401.8	(0.2%)	(0.3%)	(1.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
North Cairo Mills	97.35	17.1%
South Cairo & Giza Mills & Bakeries	121.69	7.4%
MM Group For Industry And International Trade	6.48	6.2%
Alexandria Flour Mills	61.99	5.0%
Middle Egypt Flour Mills	92.25	4.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Sabaa International Company for Pharmaceutical and Chemical	2.90	(13.7%)
Cairo Educational Services	50.02	(6.0%)
TransOceans Tours	0.03	(5.7%)
Gulf Canadian Real Estate Investment Co.	1.50	(5.1%)
Remco for Touristic Villages Construction	3.51	(4.9%)

Most Active Stocks By Volume	Price (EGP)	Volume (^{'000} Shrs)
Orascom Financial Holding	0.66	182,904
Orascom Investment Holding	1.10	163,524
Belton Financial Holding	3.10	109,588
Dice Sport & Casual Wear	2.43	46,165
Arab Developers Holding	0.18	31,981

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	35,328.63	117.9	0.3%	0.5%	18.8%
Market Cap (EGP Mn)	2,323,332.6	(25,112.6)	(1.1%)	(0.7%)	9.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	922.6	289.2	45.7%	1,267.7	923.3
Value Traded (EGP Mn)	3,323.6	(87.8)	(2.6%)	3,753.7	4,195.3
No. of Trades	83,337	3,398	4.3%	94,184	117,560

Market Breadth	▲ 59	▼ 112	= 50
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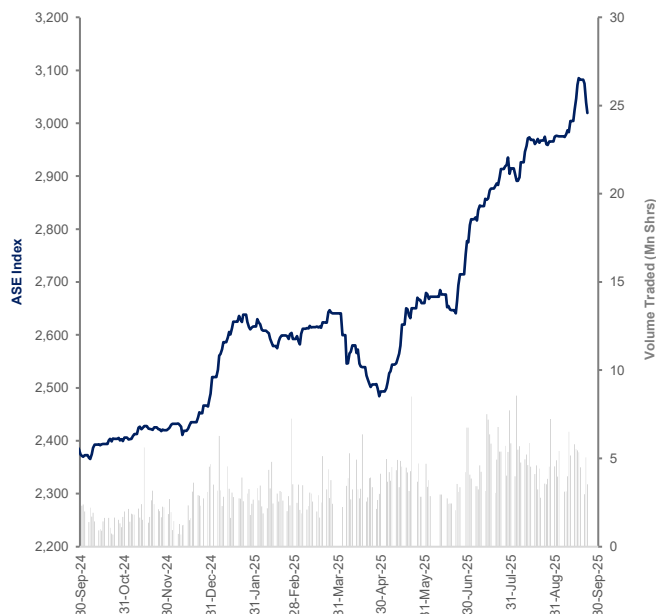
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Belton Financial Holding	3.10	0.00%	343.68
Orascom Investment Holding	1.10	(3.51%)	183.63
Juhayna Food Industries	27.75	3.35%	145.04
Orascom Construction PLC	441.00	0.50%	134.14
Orascom Financial Holding	0.66	(1.64%)	123.39

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

September 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	23,789.4	(0.9%)	0.7%	26.9%
Banks	9,181.0	(0.6%)	0.0%	19.9%
Insurance	331.0	0.5%	(5.5%)	19.5%
Diversified Financial Services	278.0	(0.7%)	(1.3%)	2.3%
Real Estate	364.1	(0.9%)	2.5%	19.3%
Health Care Services	48.5	0.0%	(1.6%)	(5.8%)
Educational Services	302.3	(0.2%)	(1.3%)	8.3%
Hotels and Tourism	250.1	(0.1%)	2.2%	(2.9%)
Transportation	124.2	(1.4%)	(2.5%)	18.1%
Technology and Communication	575.6	(0.6%)	3.0%	5.9%
Utilities and Energy	1,142.6	(0.5%)	5.7%	18.9%
Commercial Services	293.8	0.7%	(0.7%)	2.8%
Pharmaceutical and Medical Industries	67.4	(1.3%)	(3.8%)	2.0%
Chemical Industries	61.8	0.2%	(0.5%)	7.3%
Food and Beverages	188.8	0.0%	0.7%	(13.4%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	10,422.5	(1.5%)	1.0%	43.9%
Engineering and Construction	94.2	1.2%	1.6%	(13.9%)
Electrical Industries	30.8	0.0%	(4.3%)	51.7%
Textiles Leathers and Clothings	31.5	(1.4%)	1.0%	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-NISR AL-ARABI INSURANCE	4.04	7.4%
RUMM FINANCIAL BROKERAGE	0.25	4.2%
IHDATHIAT CO-ORDINATES	0.54	3.8%
NATIONAL INSURANCE	1.39	3.7%
AL MANARA ISLAMIC INSURANCE COMPANY	0.29	3.6%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INSURANCE	1.03	(5.5%)
JORDAN MASAKEN FOR LAND & INDUSTRIAL DEVELOPMENT PF	0.84	(4.5%)
TUHAMA FOR FINANCIAL INVESTMENTS	0.64	(4.5%)
ARAB PHOENIX HOLDINGS	0.50	(3.8%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.26	(3.7%)

Most Active Stocks By Volume	Price (JD)	Volume (('000 Shrs)
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN	0.67	434
SPECIALIZED INVESTMENT COMPOUNDS	1.38	281
JORDAN ISLAMIC BANK	4.26	273
ARAB PHOENIX HOLDINGS	0.50	181
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.64	158

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,019.51	(19.67)	(0.6%)	1.5%	21.3%
Market Cap (JD Mn)	23,789.43	(219.97)	(0.9%)	0.7%	26.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	3,524.2	(1,521.2)	(30.1%)	3,880.3	2,373.4
Value Traded (JD '000)	14,050.1	(1,848.7)	(11.6%)	7,925.3	2,885.7
No. of Trades	4,186	(485)	(10.4%)	2,784	1,507

Market Breadth

▲ 22 ▼ 41 = 98

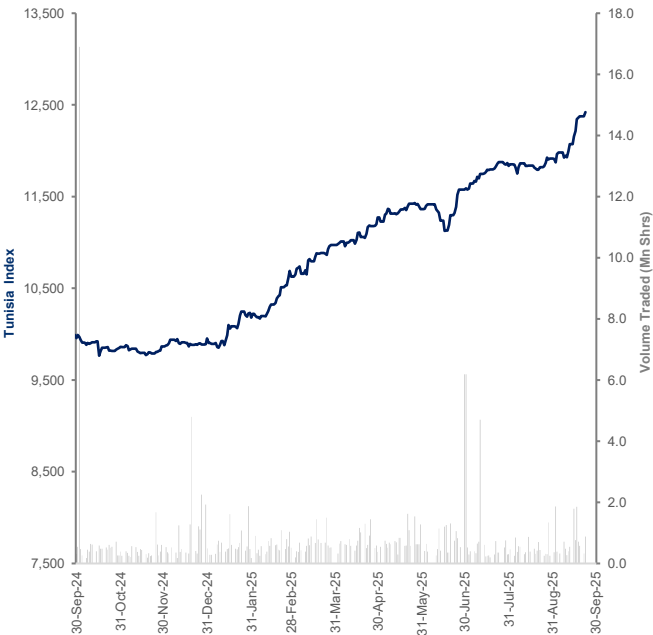
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.26	0.00%	1.17
ARAB BANK	5.84	(1.02%)	0.50
SPECIALIZED INVESTMENT COMPOUNDS	1.38	2.99%	0.38
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMENT ANI	0.67	(2.90%)	0.29
BANK AL ETIHAD	2.14	0.94%	0.11

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

September 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	29,134.8	0.2%	3.6%	20.3%
Banking	12,993.5	0.6%	7.3%	11.8%
Insurance	1,153.5	(0.4%)	8.7%	17.6%
Leasing	1,173.3	(0.4%)	0.7%	28.5%
Financial Services	2,700.1	0.1%	(2.0%)	72.8%
Industrial	2,533.5	0.3%	(0.2%)	23.0%
Chemical Industry	477.4	(2.3%)	(1.9%)	12.5%
Food & Beverage	4,817.3	(0.4%)	1.1%	20.6%
Retailing	1,702.3	(0.3%)	4.8%	48.9%
Others	1,583.8	0.5%	(1.1%)	4.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
STE Industrielle de Papier et	2.88	5.5%
Union Internationale de Banque	22.49	5.2%
Societe Immobiliere et de Part	35.90	4.4%
Societe Nouvelle Maison de la	6.21	3.5%
Banque Nationale Agricole	11.28	2.7%

Worst Return Performers	Price (DT)	Daily % Chg
Industries Chimiques du Fluor	88.01	(5.4%)
Banque de Tunisie et des Emira	3.82	(4.5%)
Societe des Industries Pharmac	5.45	(4.4%)
Best Lease	1.97	(4.4%)
Universal Auto Distributors Ho	0.56	(3.4%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Frigorifique et Brasse	12.97	455
Accumulateur Tunisienne Assad	2.29	144
One Tech Holding	8.79	35
STE Industrielle de Papier et	2.88	24
Poulina Group	15.00	24

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,419.39	44.08	0.4%	4.2%	24.8%
Market Cap (DT Mln)	29,135	53.55	0.2%	3.6%	20.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	875.7	557.0	174.8%	717.5	517.0
Value Traded ('000 DT)	9,313.1	4,665.0	100.4%	7,577.7	4,687.2
No. of Trades	1,506	(50)	(3.2%)	1,578	1,127

Market Breadth	▲ 15	▼ 27	= 22
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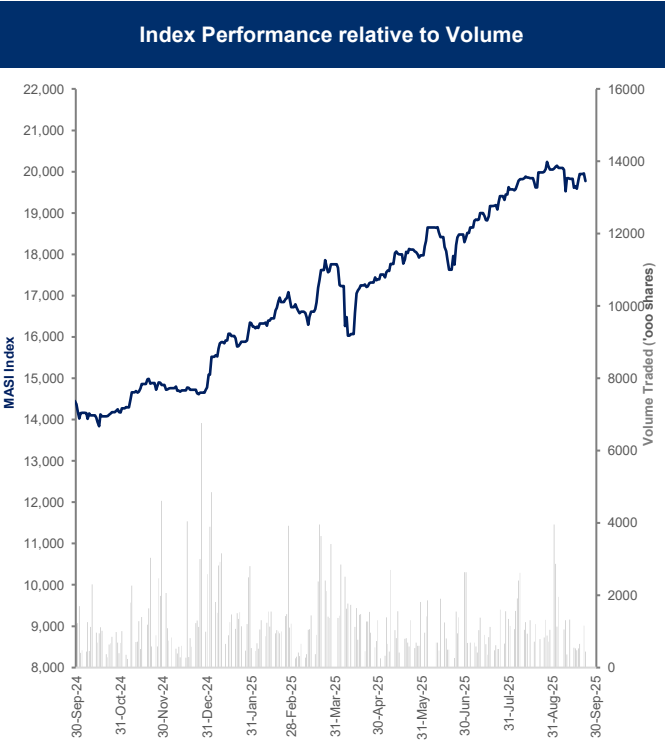
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Frigorifique et Brasse	12.97	(0.08%)	6.14
Poulina Group	15.00	0.07%	0.36
Accumulateur Tunisienne Assad	2.29	0.00%	0.33
One Tech Holding	8.79	1.50%	0.30
Attijari Bank	62.90	1.21%	0.30

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 23, 2025



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	821,999.3	(1.1%)	(1.6%)	33.2%
Banking	320,402.1	(1.0%)	(0.8%)	26.7%
Beverages	8,452.1	(3.4%)	1.1%	(7.3%)
Chemicals	3,354.8	(0.8%)	(0.1%)	32.6%
Construction & Building Material	83,235.5	(2.2%)	(8.2%)	9.1%
Distributors	21,327.1	(1.6%)	1.6%	27.7%
Electricity	63,099.3	(0.4%)	(7.3%)	99.6%
Food Producers & Processors	29,002.3	(0.5%)	(5.8%)	10.5%
Holding Companies	7,533.6	2.3%	1.2%	50.9%
Insurance	36,129.1	(0.9%)	(0.1%)	17.2%
Investment & other Finance	4,248.0	2.1%	11.6%	13.3%
Leisures & Hotel	6,159.9	0.2%	6.2%	91.9%
Materials, Software & Computer	5,977.5	(2.0%)	0.1%	4.9%
Mining	81,698.8	(1.4%)	5.4%	103.0%
Oil & Gas	15,296.9	1.1%	(0.7%)	18.4%
Real Estate	27,303.3	(0.8%)	(0.0%)	3.4%
Telecommunications	107,425.5	(1.4%)	(1.4%)	49.0%
Transport	1,207.6	0.5%	2.0%	(10.2%)
Forestry & Paper	145.9	1.3%	(8.4%)	48.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Salafin	638.00	4.6%
Ennaki Automobiles	59.90	4.1%
Oulmes	1239.00	3.1%
Delta Holding SA	86.00	2.3%
Med Paper SA	30.50	1.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Des Boissons du Maroc	2120.00	(5.8%)
Ciments du Maroc	1950.00	(5.7%)
Maghreb Oxygene	417.00	(3.3%)
Auto Hall	96.00	(2.5%)
Hightech Payment Systems SA	565.20	(2.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,770.15	(186.48)	(0.9%)	(1.4%)	33.8%
Market Cap (MAD Mn)	821,999	(8,944)	(1.1%)	(1.6%)	33.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	435.2	(720.9)	(62.4%)	1,260.5	1,271.8
Value Traded (MAD Mn)	87.12	(267.82)	(75.5%)	262.2	150.0

Market Breadth	▲ 9	▼ 25	= 7
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Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	39.30	122.7
Maroc Telecom	122.20	65.5
Credit Immobilier et Hotelier	437.90	43.4
Auto Hall	96.00	40.5
Delta Holding SA	86.00	31.0

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Credit Immobilier et Hotelier	437.90	(0.48%)	14.56
Ciments du Maroc	1950.00	(5.71%)	8.08
Managem SA	6121.00	(1.59%)	7.67
Attijariwafa Bank	775.10	(1.57%)	7.53
Alliances Developpement Immobi	520.10	(0.55%)	6.31

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