

MENA Markets Daily Report

October 26, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
		MENA Countries						
In this Report... <i>Kuwait</i> 2 <i>Saudi Arabia</i> 3 <i>UAE - Dubai</i> 4 <i>UAE - Nasdaq Dubai</i> 5 <i>UAE - Abu Dhabi</i> 6 <i>Qatar</i> 7 <i>Bahrain</i> 8 <i>Oman</i> 9 <i>Egypt</i> 10 <i>Jordan</i> 11 <i>Tunisia</i> 12 <i>Morocco</i> 13		Kuwait	Premier Market Index	▲	9,456.96	0.1%	20.6%	4.8%
		Kuwait	Main 50 Index	▼	8,836.04	(0.1%)	29.8%	24.0%
		Kuwait	Main Market Index	▼	8,550.03	0.3%	23.8%	24.0%
		Kuwait	All Share Index	▲	8,923.02	0.2%	21.2%	8.0%
		Saudi Arabia	TADAWUL All Share Index	▲	11,611.68	0.2%	(3.5%)	0.6%
		UAE - Dubai	DFM General Index	▲	6,066.23	0.8%	17.6%	27.1%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	5,015.33	0.7%	19.2%	9.8%
		UAE - Abu Dhabi	FTSE ADX General Index	▲	10,201.57	0.1%	8.3%	(1.7%)
		Qatar	QE 20 Index	▲	10,877.05	0.3%	2.9%	(2.4%)
		Bahrain	Bahrain All Share	▲	1,992.74	0.5%	0.3%	0.7%
		Oman	MSX 30 Index	▼	5,370.44	(1.0%)	17.3%	1.4%
		Egypt	EGX 30	▲	37,687.04	0.3%	26.7%	19.5%
		Jordan	ASE Index	▲	3,301.64	0.9%	32.7%	2.4%
		Tunisia	Tunisia Index	▲	12,482.95	0.2%	25.4%	13.7%
		Morocco	MASI	▲	19,443.32	0.3%	31.6%	22.2%
		Emerging Markets						
		China	SSE Composite Index	▲	3,950.31	0.7%	17.9%	12.7%
		India	SENSEX	▼	84,211.88	(0.4%)	7.8%	8.2%
		Brazil	BOVESPA Stock Index	▲	146,172.21	0.3%	21.5%	(10.4%)
		Mexico	BOLSA Index	▼	61,145.49	(0.6%)	23.5%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,389.39	0.6%	29.2%	5.3%
		Global Markets						
		World	MSCI ACWI Index	▲	1,001.37	0.6%	19.0%	17.3%
		Asia	MSCI Asia Pacific	▲	719.97	0.5%	26.4%	8.2%
		Europe	DJ Stoxx 600	▲	575.76	0.2%	13.4%	6.0%
		Europe	FTSEurofirst 300	▲	2,287.25	0.2%	13.4%	6.7%
		U.S.A	S&P 500	▲	6,791.69	0.8%	15.5%	23.3%
		U.S.A	DJIA	▲	47,207.12	1.0%	11.0%	12.9%
		U.S.A	NASDAQ Composite	▲	23,204.87	1.2%	20.2%	28.6%
		UK	FTSE 100	▲	9,645.62	0.7%	18.0%	5.7%
		Germany	DAX	▲	24,239.89	0.1%	21.8%	18.8%
		Japan	NIKKEI 225	▲	49,299.65	1.4%	23.6%	19.2%
		Hong Kong	HANG SENG INDEX	▲	26,160.15	0.7%	30.4%	17.7%
		Currencies						
		USD	USD vs. World Currencies Basket	▲	98.95	0.0%	(8.79%)	6.7%
		GBP/USD	British Pound / USD Cross	▼	1.33	(0.11%)	6.35%	(1.4%)
		EUR/USD	Euro / USD Cross	▲	1.16	0.08%	12.29%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.00%)	0.48%	(0.2%)
		Other Asset Classes						
		Oil	Brent	▼	65.94	(0.1%)	(11.7%)	(3.1%)
		Oil	NYMEX	▼	61.50	(0.5%)	(14.2%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.30	(1.2%)	(15.4%)	6.8%
		Gold	Gold Spot \$/Oz	▼	4,113.05	(0.3%)	56.7%	26.3%
		Silver	Silver Spot \$/Oz	▼	48.63	(0.6%)	68.3%	21.7%
		Bitcoin	Bitcoin USD Cross	▲	111,459.41	0.5%	18.9%	116.2%

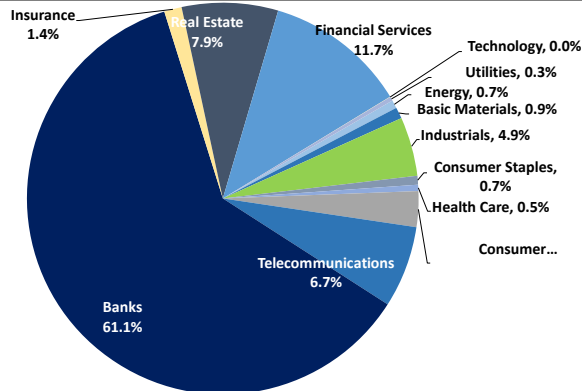
Investment Strategy & Research
research@kamcoinvest.comP.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395<http://www.kamcoinvest.com>Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Boursa Kuwait Daily Report

October 23, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,633.9	24.3	10.8%
2- National Bank of Kuwait	9,179.9	14.7	14.7%
3- Boubyan Bank	3,114.0	31.3	10.8%
4- Zain	2,276.0	9.2	20.1%
5- Mabanee Co.	1,431.5	17.3	11.8%
6- Gulf Bank	1,401.4	25.0	6.8%
7- Commercial Bank of Kuwait	1,387.1	9.0	21.1%
8- Warba Bank	1,255.0	37.2	4.2%
9- Burgan Bank	886.8	19.3	5.3%
10- Boursa Kuwait Securities Co.	781.2	32.7	36.1%
Total	36,347	18.45	12.4%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Petroleum Services Co.	1.669	0.289	20.9%
ACICO Industries Co.	0.286	0.029	11.3%
A'ayan Real Estate Co.	0.149	0.013	9.6%
Al-Manar Financing & Leasing Co.	0.128	0.009	7.6%
Senergy Holding Co.	0.141	0.008	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Osos Holding Group Co.	0.216	(0.013)	(5.7%)
Kuwait & Gulf Link Transport Co.	0.105	(0.005)	(4.5%)
Shuaiba Industrial Co.	0.276	(0.013)	(4.5%)
NOOR Financial Investment Co.	0.463	(0.020)	(4.1%)
Inovest	0.124	(0.005)	(3.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.187	1.1%	117,674,202
National Co. for Consumer Industries	0.114	(3.4%)	47,691,005
A'ayan Leasing & Investment Co.	0.205	5.7%	34,500,740
Inovest	0.124	(3.9%)	29,512,191
Arzan Financial Group For Fin. & Invest.	0.390	0.5%	26,542,095

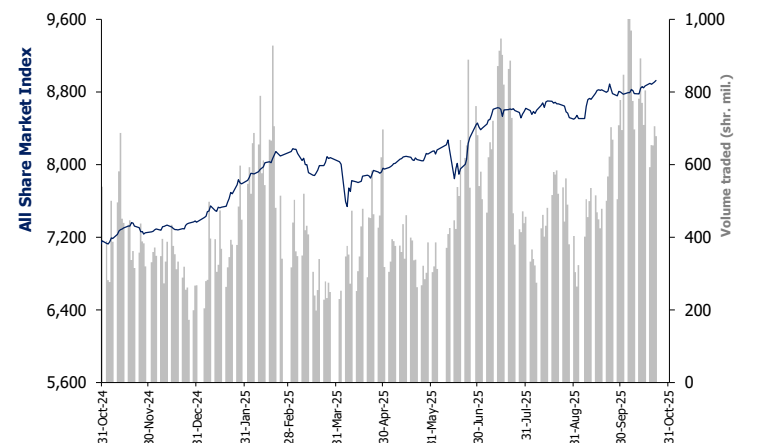
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,923.0	▲	0.2%	1.4%	21.2%
Energy	1,875.9	▲	8.5%	13.2%	57.8%
Basic Materials	874.0	▲	0.0%	(4.7%)	(4.1%)
Industrials	763.2	▲	0.8%	5.2%	5.5%
Consumer Staples	1,320.7	▲	0.0%	7.1%	32.2%
Health Care	583.5	▲	0.1%	(4.3%)	27.3%
Consumer Discretionary	2,405.2	▼	(0.3%)	5.5%	13.3%
Telecommunications	1,194.3	▲	0.3%	3.0%	17.4%
Banks	2,176.2	▲	0.1%	(0.5%)	20.2%
Insurance	1,937.3	▲	1.2%	2.4%	(5.7%)
Real Estate	1,991.4	▲	0.0%	(0.4%)	47.2%
Financial Services	1,948.2	▲	0.0%	9.8%	29.0%
Technology	1,251.3	▼	(1.1%)	2.4%	20.3%
Utilities	434.2	=	0.0%	6.5%	9.3%

Market Breadth	 60	 57	 23		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,456.96	12.4	0.1%	0.9%	20.6%
Main 50 Index	8,836.04	(11.6)	(0.1%)	3.9%	29.8%
Main Market Index	8,550.03	26.8	0.3%	3.9%	23.8%
All Share Market Index	8,923.02	14.7	0.2%	1.4%	21.2%
Market Cap (KWD Mn)	54,143.10	89.4	0.2%	1.4%	24.7%

Index Performance relative to Volume



Market Trading Data and Volatility

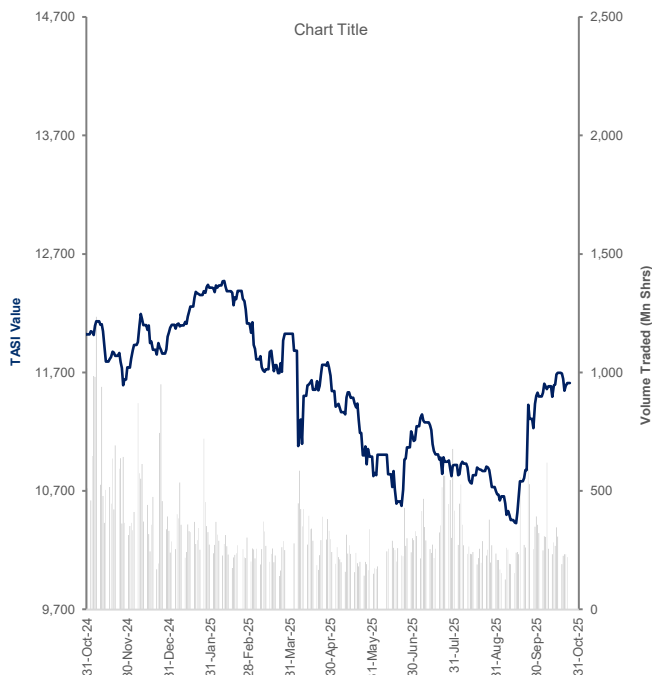
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	677.5	(27.6)	(3.9%)	493.8	253.1
Value Traded (KWD Mn)	151.8	(0.5)	(0.4%)	110.8	57.1
No. of Trades	36,074	1,181	3.4%	24,748	15,205

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.187	1.1%	21,697,061
Arzan Financial Group For Fin. & Invest.	0.390	0.5%	10,382,079
A'ayan Leasing & Investment Co.	0.205	5.7%	6,877,727
Al-Deera Holding	0.788	4.2%	6,493,350
IFA Hotels & Resorts Co.	1.405	(0.4%)	6,171,855

Saudi Tadawul Daily Report

October 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,642,911.8	(0.1%)	3.5%	(5.5%)
Energy	6,345,622.9	(0.4%)	5.2%	(7.5%)
Materials	652,084.5	0.8%	(0.9%)	3.3%
Capital Goods	70,442.8	1.4%	2.3%	(1.8%)
Commercial & Professional Svc	12,150.3	0.2%	(5.0%)	(21.6%)
Transportation	52,520.9	1.0%	(0.4%)	8.1%
Consumer Durables & Apparel	7,726.2	0.5%	0.2%	(15.0%)
Consumer Services	63,846.9	0.9%	3.3%	(7.2%)
Media	31,586.2	0.5%	(4.0%)	(34.2%)
Consumer Discretionary Distribution &	34,879.4	1.5%	1.8%	15.8%
Consumer Staples Distribution & Retail	41,287.0	0.5%	(1.4%)	(10.9%)
Food & Beverages	98,059.5	0.7%	(1.1%)	(15.6%)
Health Care Equipment & Svc	175,606.1	0.5%	1.8%	0.5%
Pharma, Biotech & Life Science	16,981.6	(2.6%)	(0.4%)	0.3%
Banks	1,049,340.9	(0.1%)	(0.1%)	7.7%
Financial Services	67,905.6	(0.2%)	(1.8%)	0.3%
Insurance	73,801.0	(0.6%)	(5.8%)	(23.9%)
Telecommunication Services	290,430.7	0.7%	1.5%	14.3%
Utilities	270,068.3	0.3%	9.1%	(30.8%)
REITs	14,699.7	(0.0%)	(0.3%)	(5.3%)
Real Estate Mgmt & Dev't	150,196.1	0.5%	(6.0%)	17.9%
Software & Services	123,203.3	0.5%	2.5%	(12.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Shams	17.04	8.2%
Al Khaleej Training and Educat	28.10	5.7%
Al-Ahsa Development Co	13.61	5.3%
Zamil Industrial Investment Co	33.68	4.6%
Electrical Industries Co	10.98	4.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Balsm Alofoq Medical Co.	59.00	(6.3%)
Jamjoom Pharmaceuticals Factory Co.	152.80	(4.3%)
Chubb Arabia Cooperative Insur	31.82	(3.1%)
Saudi Arabian Cooperative Insu	13.28	(2.4%)
Saudi Printing & Packaging Co	10.02	(2.0%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Saudi Arabian Oil Co	25.86	29,080
Saudi Chemical Co Holding	7.59	16,546
Americana Restaurants International PLC	2.12	13,136
Electrical Industries Co	10.98	12,400
National Industrialization Co	11.30	8,387

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,611.68	25.78	0.2%	0.9%	(3.5%)
Market Cap (SAR Mn)	9,642,912	(11,213)	(0.1%)	3.5%	(5.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	220.1	(12.5)	(5.4%)	288.1	383.7
Value Traded (SAR Mn)	4,836.8	(407.4)	(7.8%)	5,411.6	7,842.6
No. of Trades	437,143	4,064	0.9%	488,490	525,794

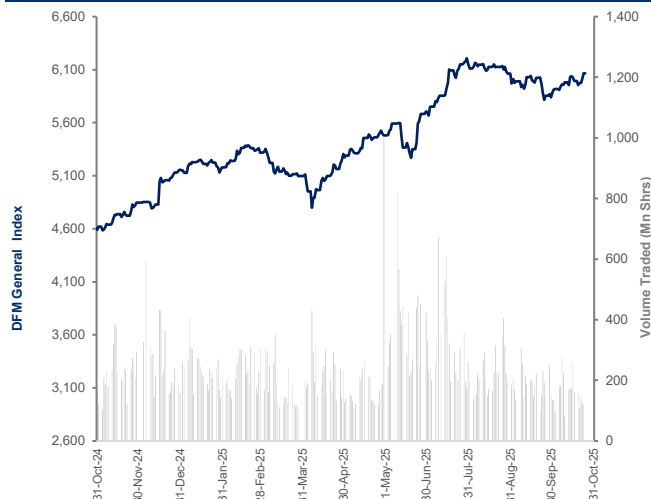
Market Breadth	▲ 152	▼ 97	= 20
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	25.86	(0.5%)	752.07
Al Rajhi Bank	108.00	0.0%	288.03
Electrical Industries Co	10.98	4.5%	136.46
Saudi Chemical Co Holding	7.59	4.3%	124.66
Alinma Bank	26.48	0.5%	117.10

Dubai Financial Market Daily Report

October 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,029,536.4	0.8%	5.3%	13.8%
Financials	451,690.4	0.2%	5.8%	26.2%
Real Estate	213,069.3	3.1%	9.5%	11.3%
Industrial	116,981.1	0.1%	6.8%	15.4%
Materials	1,489.0	(0.2%)	(9.0%)	19.3%
Consumer Staples	28,900.4	(0.1%)	(0.3%)	(9.1%)
Consumer Discretionary	27,087.6	(0.5%)	(11.3%)	(26.3%)
Telecommunication	41,612.1	0.0%	(0.2%)	22.6%
Utilities	148,706.5	0.7%	3.5%	(1.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Emaar Development	14.85	4.6%
Ajman Bank Pjsc	1.44	2.9%
Emaar Properties Pjsc	14.45	2.8%
Gulf Finance House	2.05	2.5%
Al Salam Bank - Bahrain	2.09	2.0%

Worst Return Performers	Price (AED)	Daily % Chg
Int'L Financial Advisors Co.	5.22	(9.8%)
Takaful Emarat Insurance	1.54	(1.9%)
ALEC Holdings PJSC	1.35	(1.5%)
Shuaa Capital	0.22	(1.3%)
Drake & Scull International	0.31	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Emaar Properties Pjsc	14.45	14,235
TALABAT Holding PLC	0.97	12,196
Ajman Bank Pjsc	1.44	12,188
Shuaa Capital	0.22	10,244
EMPOWER	1.60	7,623

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,066.23	50.22	0.8%	3.9%	17.6%
Market Cap (AED Mn)	1,029,536	8,213	0.8%	5.3%	13.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	123.5	0.5	0.4%	235.5	186.1
Value Traded (AED Mn)	542.2	(242.9)	(30.9%)	657.0	370.9
No. of Trades	9,779	(2,183)	(18.2%)	13,073	9,156

Market Breadth	▲ 23	▼ 16	= 37
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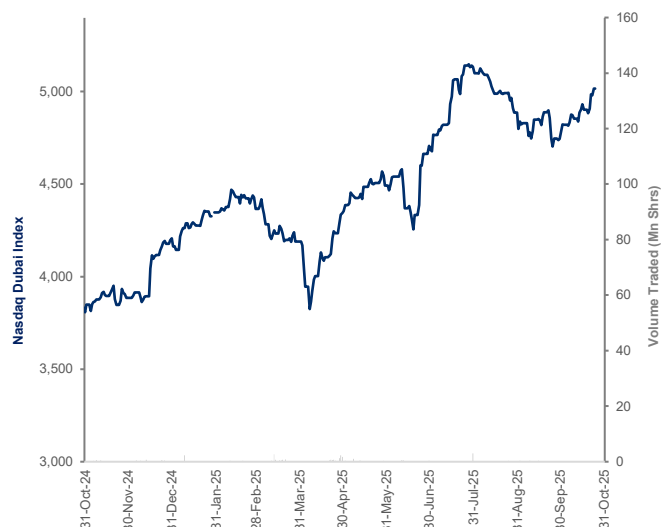
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.45	2.85%	203.07
Emirates Nbd	27.80	0.00%	66.52
Dubai Islamic Bank	9.74	1.35%	40.02
Emaar Development	14.85	4.58%	29.34
Emirates Integrated Telecomm	9.18	0.00%	29.13

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

October 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	56,291.7	(0.0%)	1.4%	10.4%
DEPA Limited (AED)	141.6	0.0%	19.1%	(2.6%)
Emirates REIT (CEIC) Limited	169.9	0.4%	12.7%	6.1%
ENBD REIT (CEIC) Limited	111.5	(2.4%)	(10.8%)	26.7%
Hikma Pharmaceuticals GDR	5,284.2	0.0%	8.1%	(4.3%)
Nasdaq, Inc.	50,584.5	0.0%	0.7%	12.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.52	0.4%

Worst Return Performers	Price (USD)	Daily % Chg
Enbd Reit (Ceic) Limited	0.45	(2.4%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.52	40.0
Enbd Reit (Ceic) Limited	0.45	20.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	5,015.33	35.6	0.7%	5.7%	19.2%
Market Cap (USD Mn)	56,292	(2.1)	(0.0%)	1.4%	10.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	0.060	0.02	37%	0.188	1.22
Value Traded (USD Mn)	0.030	0.01	34%	0.1	0.37
No. of Trades	5.0	1.00	25%	12	7

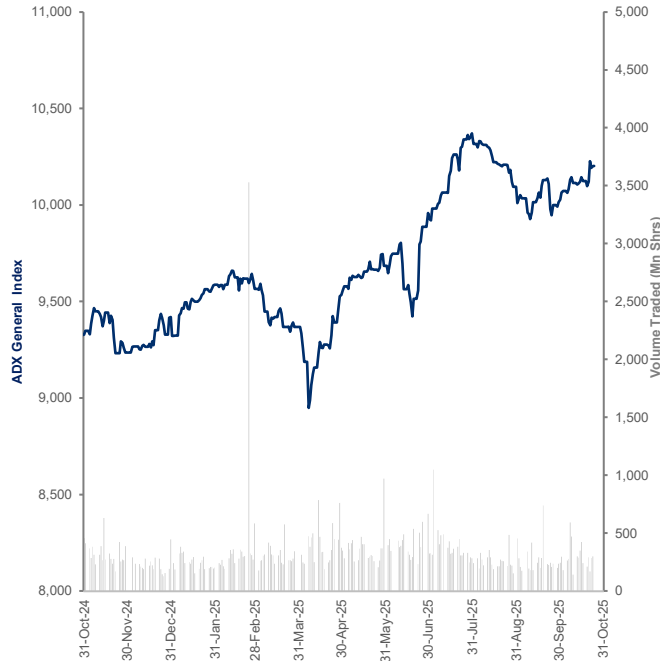
Market Breadth	▲ 1	▼ 1	= 3
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.52	0.38%	0.02
Enbd Reit (Ceic) Limited	0.45	(2.41%)	0.01

Abu Dhabi Securities Exchange Daily Report

October 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,065,463.9	(0.2%)	0.9%	4.6%
Financials	1,492,447.0	0.1%	1.8%	8.4%
Telecommunication	207,247.0	(0.1%)	2.3%	17.1%
Consumer Discretionary	76,652.8	0.5%	4.6%	6.2%
Industrial	223,140.1	(3.4%)	(2.7%)	(0.8%)
Real Estate	81,192.5	0.7%	(0.0%)	24.4%
Basic Materials	98,468.2	0.4%	2.4%	6.5%
Energy	433,785.8	0.2%	1.6%	3.8%
Utilities	383,400.8	(0.6%)	(2.8%)	(2.8%)
Consumer Staples	27,114.9	(0.2%)	3.1%	(27.4%)
Health Care	42,014.9	0.2%	1.5%	(16.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ras Al Khaimah Poultry & Feeding Co.	2.39	12.7%
Abu Dhabi Ports	4.75	5.6%
E7 Group	1.10	3.8%
ADNOC Logistisc & Services	5.90	2.3%
NMDC Energy	2.62	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Takaful Co.	5.40	(10.0%)
OMAN & EMIRATES INVESTMENT HOLDING	0.36	(10.0%)
Phoenix Group	1.33	(2.2%)
National Bank Of Ras Al Khaimah	7.68	(2.0%)
Orascom Construction PLC	34.40	(1.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Lulu Retail Holdings	1.21	30,891
ADNOCGAS UH EQUITY	3.61	29,576
National Bank Of Ras Al Khaimah	7.68	29,008
Eshraq Investments P.J.S.C	0.47	22,395
E7 Group	1.10	20,263

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,201.57	9.87	0.1%	1.9%	8.3%
Market Cap (AED Mn)	3,065,464	(7,007)	(0.2%)	0.9%	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	297.8	13.1	4.6%	341.2	300.7
Value Traded (AED Mn)	1,167.6	(34.2)	(2.8%)	1,271.7	1,201.5
No. of Trades	18,259	(4,056)	(18.2%)	21,621	15,585

Market Breadth	▲ 31	▼ 18	= 41
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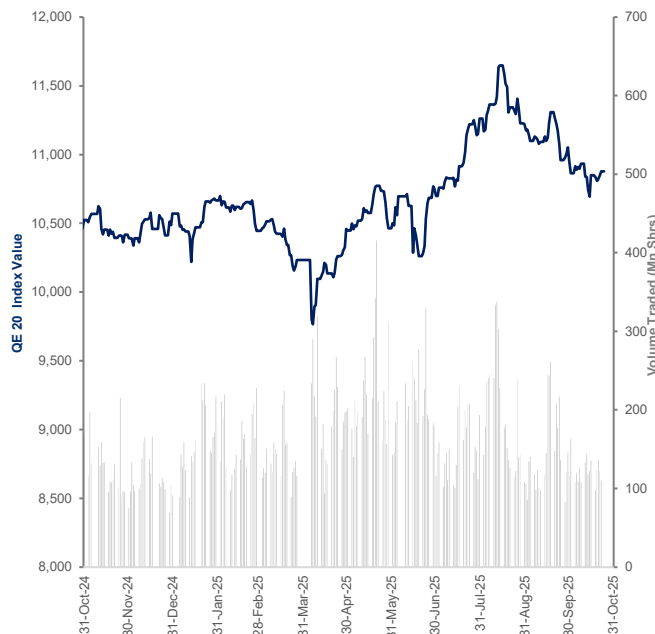
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
National Bank Of Ras Al Khaimah	7.68	(2.04%)	203.06
ADNOCGAS UH EQUITY	3.61	0.56%	106.49
International Holdings Company PJSC	400.20	0.05%	101.36
ADNOC Logistisc & Services	5.90	2.25%	70.77
Abu Dhabi Islamic Bank	21.82	(1.27%)	69.21

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

October 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	650,596.6	0.2%	(1.9%)	4.7%
Banking & Finance Sector	322,212.3	0.1%	(0.9%)	5.5%
Goods & Consumer Services	31,910.0	(0.3%)	(1.7%)	3.7%
Industrial Sector	150,850.3	0.1%	(1.2%)	1.7%
Insurance Sector	10,805.1	0.7%	(2.8%)	(2.7%)
Real Estate	43,929.9	0.3%	(8.3%)	0.8%
Telecom	52,161.7	(0.1%)	(3.7%)	16.6%
Transport	38,727.3	1.3%	(3.0%)	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.34	3.9%
Islamic Holding Group QSC	3.18	3.1%
Commercial Bank PSQC/The	4.15	2.7%
Qatar Oman Investment Co QSC	0.67	2.2%
Salam International Investment	0.75	2.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Fuel QSC	14.81	(0.9%)
Baladna	1.59	(0.8%)
Gulf Warehousing Co	2.63	(0.8%)
Vodafone Qatar QSC	2.41	(0.7%)
Qatar Electricity & Water Co Q	15.70	(0.6%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.59	12,226
Ezdan Holding Group QSC	1.12	11,869
Salam International Investment	0.75	8,032
Barwa Real Estate Co	2.62	6,162
Mesaieed Petrochemical Holding	1.26	6,104

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,877.05	26.72	0.2%	(1.6%)	2.9%
Market Cap (QAR Mn)	650,597	1,100	0.2%	(1.9%)	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	110.0	(12.0)	(9.9%)	172.0	157.0
Value Traded (QAR Mn)	313.8	0.5	0.2%	432.0	442.0
No. of Trades	23,574	3,562	17.8%	19,037	14,698

Market Breadth

▲ 31 ▼ 20 = 3

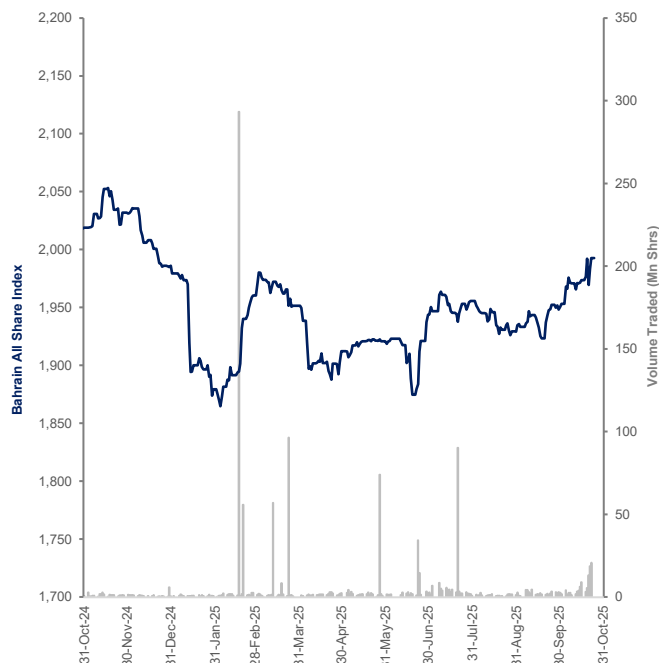
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.50	(0.22%)	25.63
Industries Qatar QSC	12.41	0.16%	21.69
Qatar Islamic Bank SAQ	23.99	(0.04%)	21.55
Commercial Bank PSQC/The	4.15	2.72%	21.06
Baladna	1.59	(0.81%)	19.51

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

October 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,037.1	0.1%	0.6%	9.6%
Materials	1,418.6	1.4%	10.5%	(23.2%)
Industrial	123.3	(0.7%)	(0.7%)	(5.8%)
Consumer Discretionary	247.2	0.0%	3.3%	5.9%
Consumer Staples	112.2	0.0%	3.9%	(10.7%)
Financials	23,197.6	0.1%	0.1%	13.2%
Communication Services	866.6	(0.1%)	(0.6%)	(1.7%)
Real Estate	71.7	0.0%	1.2%	10.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.57	2.7%
Aluminium Bahrain B.S.C	1.00	1.4%
Zain Bahrain BSCC	0.12	0.9%
Al Salam Bank-Bahrain BSC	0.22	0.5%

Worst Return Performers	Price (BHD)	Daily % Chg
Solidarity Bahrain BSC	0.43	(1.1%)
APM TERMINALS BAHRAIN	1.07	(0.8%)
Esterad Investment Co BSC	0.19	(0.5%)
National Bank of Bahrain BSC	0.49	(0.4%)
Bahrain Telecommunications Co	0.49	(0.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.57	12,827
Esterad Investment Co BSC	0.19	5,828
Arab Insurance Group BSC	0.94	998
Aluminium Bahrain B.S.C	1.00	393
Al Salam Bank-Bahrain BSC	0.22	210

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,992.74	9.49	0.5%	2.3%	0.3%
Market Cap (BHD Mn)	26,037.1	38.4	0.1%	0.6%	9.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	20,650	2,075	11.2%	5,704.1	6,420.7
Value Traded (BHD '000)	9,060	(190)	(2.1%)	3,186.3	1,871.7
No. of Trades	160	11	7.4%	51	45

Market Breadth	▲ 4	▼ 5	= 34
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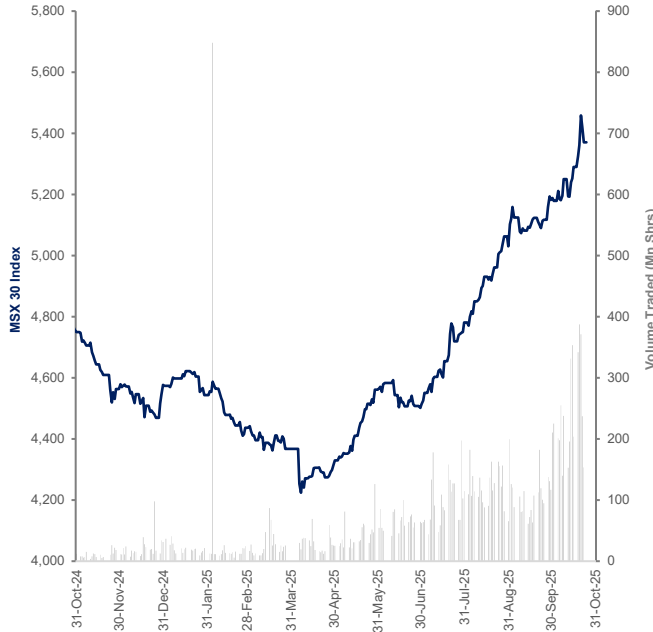
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.57	2.73%	7.02
Esterad Investment Co BSC	0.19	(0.53%)	1.10
Aluminium Bahrain B.S.C	1.00	1.42%	0.39
Arab Insurance Group BSC	0.94	0.00%	0.35
Bahrain Telecommunications Co	0.49	(0.21%)	0.08

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

October 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,828.4	(0.5%)	2.8%	21.5%
Financial	6,148.7	(1.0%)	3.0%	18.7%
Industrial	5,743.1	(0.0%)	2.9%	25.9%
Services	2936.5	(0.3%)	2.1%	19.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Refreshment Co. Ltd.	1.49	9.9%
Salalah Port Services Co.	0.30	3.4%
Oman & Emirates Investment Holding Co.	0.077	2.7%
Al Madina Invesment H Olding Co.	0.04	2.6%
Oman Telecommunications Co.	1.04	1.9%

Worst Return Performers	Price (OMR)	Daily % Chg
Phoenix Power Co.	0.15	(5.1%)
Al Suwadi Power Co.	0.17	(4.6%)
Voltamp Energy Co.	0.94	(3.0%)
Ominvest	0.28	(2.5%)
OQ BASE INDUSTRIES (SFZ)	0.16	(2.4%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.15	31,210
Asyad Shipping Company	0.16	28,469
OQ BASE INDUSTRIES (SFZ)	0.16	25,887
OQ Exploration & Production SA	0.35	19,864
Bank Muscat	0.32	17,098

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,370.44	(51.73)	(1.0%)	3.6%	17.3%
Market Cap (OMR Mn)	14,828.4	(71.83)	(0.5%)	2.8%	21.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	153,093.9	(83,770.5)	(35.4%)	80,924.8	24,940.1
Value Traded (OMR '000)	32,914.3	(13,129.4)	(28.5%)	13,953.6	2,740.8

Market Breadth	▲ 17	▼ 23	= 78
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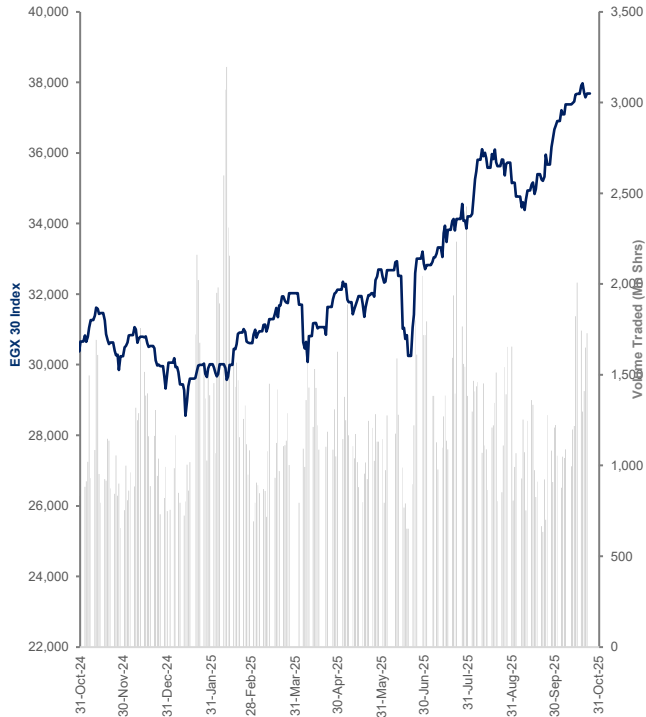
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.35	1.17%	6.84
Bank Muscat	0.32	(1.22%)	5.55
Sohar Bank	0.15	(1.91%)	4.81
Asyad Shipping Company	0.16	(1.27%)	4.45
OQ BASE INDUSTRIES (SFZ)	0.16	(2.44%)	4.17

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

October 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,544,759.0	(0.7%)	4.9%	20.1%
Banks	520,861.2	(4.9%)	(0.2%)	19.0%
Basic Resources	302,281.5	1.8%	14.5%	2.9%
Industrial Goods	182,672.0	(0.4%)	3.4%	2.8%
Health Care & Pharmaceuticals	97,575.5	(0.4%)	17.7%	99.5%
Real Estate	349,622.9	0.3%	1.8%	12.7%
Travel and Leisure	70,598.1	0.1%	(0.2%)	2.9%
Food, Beverages & Tobacco	262,869.9	0.5%	6.8%	40.3%
Energy and Support Services	18,410.1	(0.0%)	(4.0%)	(5.5%)
Trade and Distributors	28,532.6	1.2%	10.0%	59.1%
Shipping and Transport	77,426.8	(1.0%)	5.3%	0.8%
Education Services	43,275.5	(0.4%)	20.9%	80.0%
Contracting and Construction Eng	67,163.2	(1.2%)	9.4%	66.4%
Textiles and Durables	31,351.0	(0.2%)	6.4%	9.4%
Building Materials	65,198.5	1.5%	22.8%	186.5%
Media & Communication Services	207,500.5	0.7%	0.8%	38.1%
Paper and Packaging	2,247.5	0.0%	1.2%	6.1%
Non-bank Financial Services	217,172.1	0.7%	2.2%	2.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Elsaeed Contracting& Real Estate Investment Company SCCD	1.27	14.4%
Saudi Egyptian Investment & Finance	162.25	10.7%
Misr Beni Suf Cement	176.73	8.1%
Export Development Bank of Egypt (EDBE)	15.75	7.8%
Misr Cement (Qena)	92.58	7.7%

Worst Return Performers	Price (EGP)	Daily % Chg
October Pharma	200.93	(6.8%)
North Cairo Mills	127.91	(5.7%)
Gadwa For Industrial Development	1.18	(4.1%)
Pioneers Properties For Urban Development(PREDCO)	4.15	(3.9%)
South Cairo & Giza Mills & Bakeries	280.79	(3.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	37,687.04	110.5	0.3%	2.8%	26.7%
Market Cap (EGP Mn)	2,544,759.0	(17,834.7)	(0.7%)	4.9%	20.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,728.5	78.4	4.7%	1,267.5	907.7
Value Traded (EGP Mn)	5,999.0	816.2	15.7%	3,881.3	4,204.1
No. of Trades	126,294	(10,590)	(7.7%)	96,179	116,995

Market Breadth

▲ 95 ▼ 82 = 44

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Giza General Contracting	0.59	196,761
Elsaeed Contracting& Real Estate Investment Company SCCD	1.27	188,461
Orascom Investment Holding	1.10	152,634
Universal For Paper and Packaging Materials (Unipack)	0.26	83,399
Arab Developers Holding	0.19	80,735

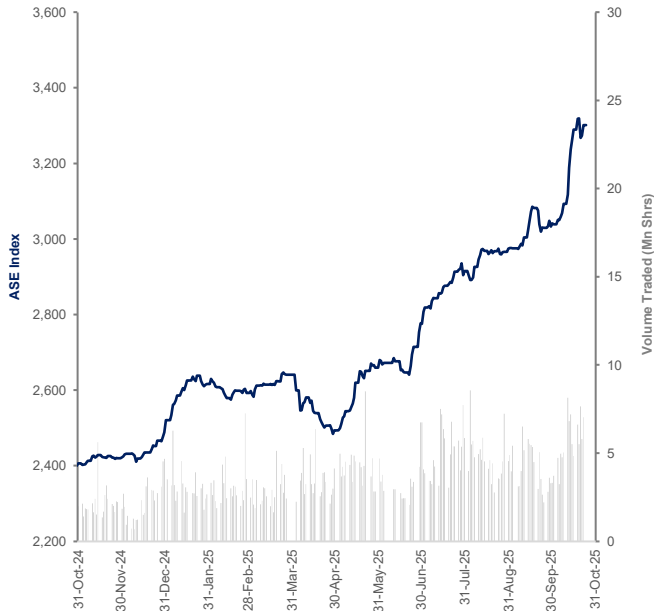
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Holding Company	28.80	0.31%	738.59
Elsaeed Contracting& Real Estate Investment Company SCCD	1.27	14.41%	239.55
Egypt Aluminum	205.00	4.54%	206.17
Zahraa Maadi Investment & Development	5.43	2.26%	175.67
Mansourah Poultry	2.83	(1.39%)	167.87

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

October 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	25,770.8	0.4%	7.3%	37.5%
Banks	10,241.7	1.1%	11.7%	33.8%
Insurance	347.6	0.4%	3.9%	25.5%
Diversified Financial Services	283.3	0.8%	0.9%	4.2%
Real Estate	378.4	0.2%	3.3%	24.0%
Health Care Services	49.1	0.0%	0.8%	(4.6%)
Educational Services	306.9	0.0%	0.7%	9.9%
Hotels and Tourism	237.9	1.3%	(4.0%)	(7.7%)
Transportation	126.4	(0.9%)	0.1%	19.1%
Technology and Communication	592.8	1.6%	4.3%	9.1%
Utilities and Energy	1,191.9	(0.0%)	4.0%	24.1%
Commercial Services	296.5	(1.0%)	0.4%	3.8%
Pharmaceutical and Medical Industries	68.9	0.4%	1.2%	4.4%
Chemical Industries	63.3	0.1%	(0.5%)	9.8%
Food and Beverages	217.1	0.2%	12.0%	(0.4%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	11,194.6	(0.2%)	5.2%	54.6%
Engineering and Construction	96.4	0.0%	(6.0%)	(11.9%)
Electrical Industries	36.4	4.0%	22.4%	79.3%
Textiles Leathers and Clothings	40.5	1.1%	26.2%	33.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN COMMERCIAL BANK	1.30	6.6%
ARAB JORDAN INVESTMENT BANK	1.53	5.5%
TUHAMA FOR FINANCIAL INVESTMENTS	0.43	4.9%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.39	4.8%
ARAB EAST INVESTMENT	0.92	4.5%

Worst Return Performers	Price (JD)	Daily % Chg
THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	0.88	(4.3%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.25	(3.8%)
AL-NISR AL-ARABI INSURANCE	4.04	(3.8%)
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.56	(3.4%)
SPECIALIZED INVESTMENT COMPOUNDS	1.41	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.17	330
ARAB PHOENIX HOLDINGS	0.48	311
RUMM FINANCIAL BROKERAGE	0.32	182
CAPITAL BANK OF JORDAN	2.85	171
ARAB BANK	6.63	157

Source: Bloomberg, Kamco Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,301.64	28.12	0.9%	8.8%	32.7%
Market Cap (JD Mn)	25,770.84	103.56	0.4%	7.3%	37.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	7,035.9	1,241.7	21.4%	4,002.3	2,303.4
Value Traded (JD '000)	14,683.2	761.2	5.5%	8,266.8	2,791.8
No. of Trades	5,164	809	18.6%	2,904	1,455

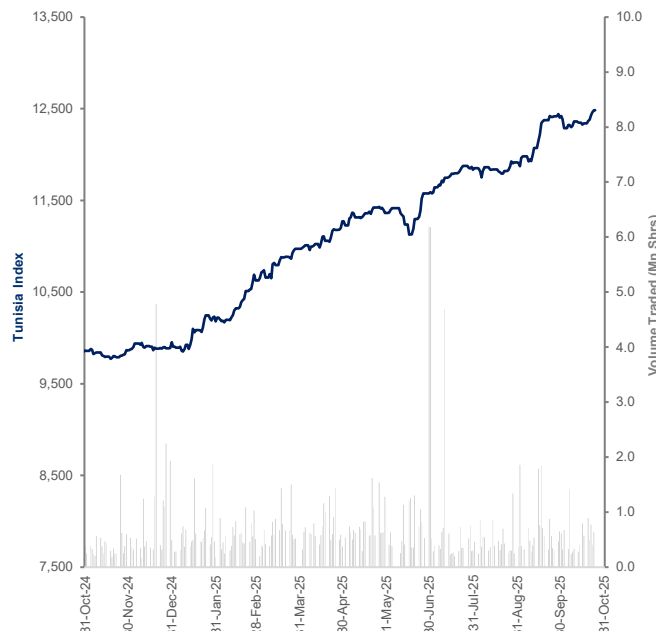
Market Breadth	▲ 40	▼ 25	= 96
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.63	0.61%	1.04
JORDAN ISLAMIC BANK	4.45	(0.22%)	0.57
CAPITAL BANK OF JORDAN	2.85	2.89%	0.48
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.17	(2.50%)	0.40
BANK AL ETIHAD	2.30	0.00%	0.22

Tunisia Stock Exchange Daily Report

October 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	29,402.9	0.4%	1.3%	21.4%
Banking	13,357.7	0.6%	3.1%	14.9%
Insurance	1,137.1	0.0%	(1.2%)	15.9%
Leasing	1,143.4	0.4%	(2.0%)	25.2%
Financial Services	2,950.3	0.6%	10.0%	88.8%
Industrial	2,499.7	1.2%	(0.6%)	21.4%
Chemical Industry	481.4	0.7%	(4.6%)	13.4%
Food & Beverage	4,639.8	(0.6%)	(3.0%)	16.2%
Retailing	1,666.0	0.1%	(1.2%)	45.7%
Others	1,527.5	0.2%	(3.7%)	1.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Immobiliere Tuniso Seo	3.21	6.6%
Banque de Tunisie et des Emira	3.97	4.5%
BH Leasing	4.18	4.3%
Union Internationale de Banque	26.36	3.8%
Societe Nouvelle Maison de la	6.00	3.3%

Worst Return Performers	Price (DT)	Daily % Chg
Cellcom SA	2.08	(4.1%)
Universal Auto Distributors Ho	0.56	(3.4%)
Delice Holding	12.00	(1.9%)
SOTUMAG	8.90	(1.0%)
Atelier du Meuble Interieurs S	5.45	(0.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Poulina Group	16.39	272
Societe D'Articles Hygieniques	12.65	134
Unite de Fabrication de Medica	8.10	59
Arab Tunisian Bank	3.59	36
Tunisie Profiles Aluminium SA	10.48	19

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,482.95	21.94	0.2%	0.6%	25.4%
Market Cap (DT Mln)	29,403	114.37	0.4%	1.3%	21.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	634.5	230.0	56.9%	697.3	590.7
Value Traded ('000 DT)	7,974.5	4,300.5	117.1%	7,314.4	5,575.3
No. of Trades	1,501	(273)	(15.4%)	1,548	1,166

Market Breadth

▲ 19 ▼ 18 = 27

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Poulina Group	16.39	0.55%	4.13
Societe D'Articles Hygieniques	12.65	2.02%	1.70
Unite de Fabrication de Medica	8.10	1.25%	0.47
Tunisie Profiles Aluminium SA	10.48	(0.57%)	0.20
Attijari Bank	60.50	(0.80%)	0.15

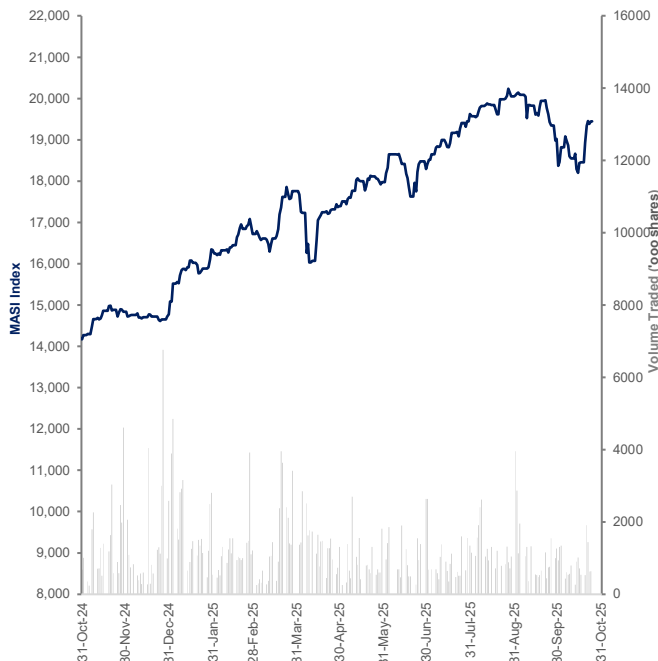
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 24, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	807,152.1	0.2%	1.9%	30.8%
Banking	316,223.7	0.2%	2.2%	25.1%
Beverages	9,119.9	0.0%	0.8%	0.0%
Chemicals	3,067.4	(1.0%)	(1.2%)	21.3%
Construction & Building Material	83,332.6	0.5%	0.1%	9.2%
Distributors	21,190.5	0.1%	2.4%	26.9%
Electricity	58,853.4	0.7%	6.2%	86.2%
Food Producers & Processors	28,895.7	1.8%	(1.5%)	10.1%
Holding Companies	7,031.7	(0.2%)	1.6%	40.8%
Insurance	34,724.4	(0.9%)	1.3%	12.6%
Investment & other Finance	4,040.4	(1.1%)	(5.9%)	7.8%
Leisures & Hotel	5,945.7	(1.9%)	1.2%	85.2%
Materials, Software & Computer	5,624.4	(0.8%)	2.3%	(1.3%)
Mining	79,818.1	(1.5%)	1.3%	98.4%
Oil & Gas	14,227.8	(0.0%)	(1.5%)	10.1%
Real Estate	28,828.4	1.7%	6.1%	9.1%
Telecommunications	104,964.0	0.7%	1.8%	45.6%
Transport	1,125.9	0.9%	(3.7%)	(16.3%)
Forestry & Paper	138.3	(0.3%)	(0.3%)	40.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Pour Le Comme	570.00	5.5%
Cosumar	218.10	2.4%
Alliances Developpement Immobi	560.00	1.8%
Douja Promotion Groupe Addoha	40.90	1.6%
Auto Hall	98.90	1.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Saham Assurance	1901.00	(2.6%)
Disway	901.00	(2.3%)
Salafin	625.00	(2.2%)
RISMA	415.00	(1.9%)
Colorado SA	88.00	(1.7%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Maroc Telecom	119.40	242.9
Douja Promotion Groupe Addoha	40.90	84.7
Alliances Developpement Immobi	560.00	58.9
ATLANTA	155.90	54.1
Cosumar	218.10	35.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,443.32	58.79	0.3%	2.2%	31.6%
Market Cap (MAD Mn)	807,152	1,496	0.2%	1.9%	30.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰⁰⁰ Shares)	637.5	9.5	1.5%	1,216.1	1,241.8
Value Traded (MAD Mn)	169.94	42.89	33.8%	256.7	151.0

Market Breadth

▲ 16 ▼ 17 = 8

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	119.40	0.67%	28.08
Alliances Developpement Immobi	560.00	1.82%	25.09
Attijariwafa Bank	779.90	(0.01%)	22.30
Cie Miniere de Touissit	2500.00	0.00%	14.74
Credit Immobilier et Hotelier	426.00	0.35%	14.72

Source: Bloomberg, Kamco Research

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KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest