

MENA Markets Daily Report

July 24, 2025

| | | Country | Benchmark | | Index Value | DTD Change | YTD % 2025 | 2024 % Change |
|--|--------------------|---------------------------------|-----------|------------|-------------|------------|------------|---------------|
| MENA Countries | | | | | | | | |
| <div><div>In this Report...</div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div> | Kuwait | Premier Market Index | ▲ | 9,295.62 | 0.2% | 18.6% | 4.8% | |
| | Kuwait | Main 50 Index | ▲ | 7,532.55 | 0.0% | 10.7% | 24.0% | |
| | Kuwait | Main Market Index | ▲ | 7,586.88 | (0.2%) | 9.8% | 24.0% | |
| | Kuwait | All Share Index | ▲ | 8,613.77 | 0.1% | 17.0% | 8.0% | |
| | Saudi Arabia | TADAWUL All Share Index | ▲ | 10,983.93 | 1.3% | (8.7%) | 0.6% | |
| | UAE - Dubai | DFM General Index | ▲ | 6,086.19 | 1.0% | 18.0% | 27.1% | |
| | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▲ | 5,082.91 | 1.9% | 20.8% | 9.8% | |
| | UAE - Abu Dhabi | FTSE ADX General Index | ▲ | 10,296.28 | 1.2% | 9.3% | (1.7%) | |
| | Qatar | QE 20 Index | ▲ | 11,187.50 | 0.4% | 5.8% | (2.4%) | |
| | Bahrain | Bahrain All Share | ▲ | 1,949.66 | 0.2% | (1.8%) | 0.7% | |
| | Oman | MSX 30 Index | ▼ | 4,765.18 | (0.3%) | 4.1% | 1.4% | |
| | Egypt | EGX 30 | ▲ | 34,125.12 | 1.0% | 14.7% | 19.5% | |
| | Jordan | ASE Index | ▲ | 2,898.41 | 0.5% | 16.5% | 2.4% | |
| | Tunisia | Tunisia Index | ▲ | 11,857.13 | 0.3% | 19.1% | 13.7% | |
| | Morocco | MASI | ▼ | 19,085.27 | (0.6%) | 29.2% | 22.2% | |
| Emerging Markets | | | | | | | | |
| | China | SSE Composite Index | ▲ | 3,582.30 | 0.0% | 6.9% | 12.7% | |
| | India | SENSEX | ▲ | 82,726.64 | 0.7% | 5.9% | 8.2% | |
| | Brazil | BOVESPA Stock Index | ▲ | 135,368.27 | 1.0% | 12.5% | (10.4%) | |
| | Mexico | BOLSA Index | ▲ | 56,478.90 | 1.7% | 14.1% | (13.7%) | |
| | Emerging Markets | MSCI EM Index | ▲ | 1,265.16 | 1.4% | 17.6% | 5.3% | |
| Global Markets | | | | | | | | |
| | World | MSCI ACWI Index | ▲ | 939.34 | 1.0% | 11.6% | 17.3% | |
| | Asia | MSCI Asia Pacific | ▲ | 665.83 | 1.4% | 16.9% | 8.2% | |
| | Europe | DJ Stoxx 600 | ▲ | 550.22 | 1.1% | 8.4% | 6.0% | |
| | Europe | FTSEurofirst 300 | ▲ | 2,178.70 | 1.1% | 8.1% | 6.7% | |
| | U.S.A | S&P 500 | ▲ | 6,358.91 | 0.8% | 8.1% | 23.3% | |
| | U.S.A | DJIA | ▲ | 45,010.29 | 1.1% | 5.8% | 12.9% | |
| | U.S.A | NASDAQ Composite | ▲ | 21,020.02 | 0.6% | 8.9% | 28.6% | |
| | UK | FTSE 100 | ▲ | 9,061.49 | 0.4% | 10.9% | 5.7% | |
| | Germany | DAX | ▲ | 24,240.82 | 0.8% | 21.8% | 18.8% | |
| | Japan | NIKKEI 225 | ▲ | 41,171.32 | 3.5% | 3.2% | 19.2% | |
| | Hong Kong | HANG SENG INDEX | ▲ | 25,538.07 | 1.6% | 27.3% | 17.7% | |
| Currencies | | | | | | | | |
| | USD | USD vs. World Currencies Basket | ▼ | 97.21 | (0.2%) | (10.39%) | 6.7% | |
| | GBP/USD | British Pound / USD Cross | ▲ | 1.36 | 0.36% | 8.52% | (1.4%) | |
| | EUR/USD | Euro / USD Cross | ▲ | 1.18 | 0.14% | 13.69% | (5.7%) | |
| | KWD/USD | Kuwaiti Dinar / USD Cross | ▲ | 3.28 | 0.08% | 0.98% | (0.2%) | |
| Other Asset Classes | | | | | | | | |
| | Oil | Brent | ▼ | 68.51 | (0.1%) | (8.2%) | (3.1%) | |
| | Oil | NYMEX | ▼ | 65.25 | (1.5%) | (9.0%) | (0.9%) | |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▼ | 3.08 | (5.4%) | (13.6%) | 6.8% | |
| | Gold | Gold Spot \$/Oz | ▼ | 3,387.29 | (1.3%) | 29.1% | 26.3% | |
| | Silver | Silver Spot \$/Oz | ▼ | 39.27 | (0.1%) | 35.9% | 21.7% | |
| | Bitcoin | Bitcoin USD Cross | ▼ | 117,961.72 | (1.5%) | 25.9% | 116.2% | |

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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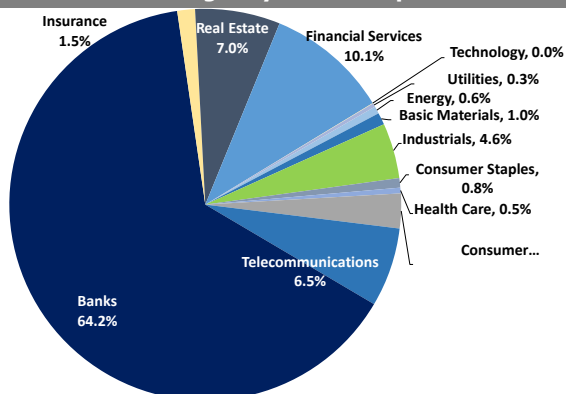
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

July 23, 2025

Sector Weight by Market Cap



Sector Returns

| | Index Close | DTD | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------|-----|-----------|-----------|-----------|
| All Share Market Index | 8,613.8 | ▲ | 0.1% | 1.9% | 17.0% |
| Energy | 1,638.0 | ▼ | (0.2%) | 8.2% | 37.7% |
| Basic Materials | 895.8 | ▲ | 0.5% | 4.7% | (1.7%) |
| Industrials | 693.7 | ▼ | (0.3%) | (3.5%) | (4.1%) |
| Consumer Staples | 1,324.5 | ▼ | (0.7%) | (0.4%) | 32.6% |
| Health Care | 509.4 | ▲ | 4.3% | (10.6%) | 11.2% |
| Consumer Discretionary | 2,247.6 | ▲ | 0.6% | (1.5%) | 5.9% |
| Telecommunications | 1,113.7 | ▼ | (0.0%) | 5.8% | 9.4% |
| Banks | 2,197.0 | ▲ | 0.2% | 1.6% | 21.4% |
| Insurance | 1,887.2 | ▼ | (4.9%) | (0.8%) | (8.2%) |
| Real Estate | 1,797.3 | ▲ | 0.6% | 1.6% | 32.8% |
| Financial Services | 1,622.5 | ▲ | 0.2% | 5.4% | 7.4% |
| Technology | 1,789.7 | ▼ | (5.0%) | 61.8% | 72.0% |
| Utilities | 384.2 | ▲ | 1.4% | (0.7%) | (3.3%) |

Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|------------------------------|-------------------------|------------|-------------|
| 1- Kuwait Finance House | 14,837.1 | 24.4 | 11.1% |
| 2- National Bank of Kuwait | 9,101.2 | 15.5 | 14.6% |
| 3- Boubayan Bank | 3,158.1 | 32.1 | 11.0% |
| 4- Zain | 2,258.7 | 10.0 | 17.8% |
| 5- Gulf Bank | 1,397.4 | 24.7 | 7.0% |
| 6- Mabanee Co. | 1,313.2 | 15.9 | 12.0% |
| 7- Warba Bank | 1,291.0 | 55.7 | 6.7% |
| 8- Commercial Bank of Kuwait | 1,264.4 | 8.1 | 20.3% |
| 9- Burgan Bank | 1,027.6 | 21.9 | 5.4% |
| 10- Ahli Bank of Kuwait | 795.8 | 14.9 | 8.3% |
| Total | 36,445 | 18.79 | 12.3% |

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025




Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Palms Agro Production Co. | 0.339 | 0.075 | 28.4% |
| Al-Argan International Real Estate Co. | 0.120 | 0.014 | 13.2% |
| National Industries Co. | 0.231 | 0.025 | 12.1% |
| Al-Maidan Clinic For Oral Health Serv. Co. | 0.749 | 0.050 | 7.2% |
| Kuwait Resorts Co. | 0.144 | 0.007 | 5.1% |

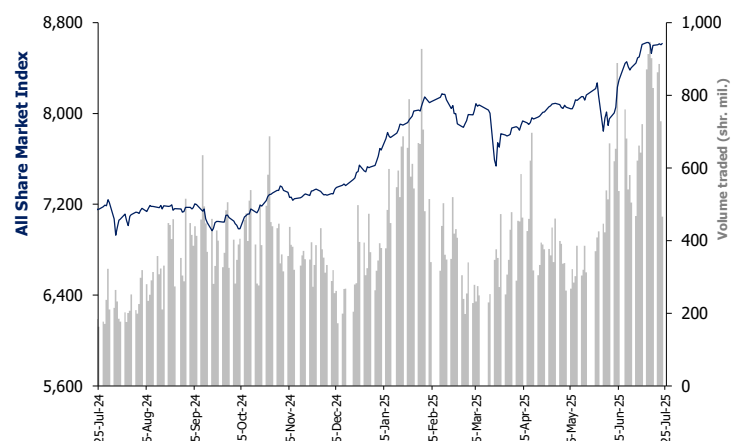
| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|-----------------------------------|----------------|-----------------|-------------------|
| Gulf Insurance Group | 0.931 | (0.139) | (13.0%) |
| Livestock Transport & Trading Co. | 0.122 | (0.014) | (10.3%) |
| Gulf Franchising Co. | 0.200 | (0.018) | (8.3%) |
| Wethaq Takaful Insurance Co. | 0.115 | (0.008) | (6.5%) |
| Kuwait & Gulf Link Transport Co. | 0.058 | (0.004) | (6.1%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| ACICO Industries Co. | 0.086 | 1.4% | 29,361,799 |
| Ektitab Holding Co. | 0.022 | (4.8%) | 28,946,252 |
| Manazel Holding Co. | 0.048 | (5.0%) | 27,192,709 |
| GFH Financial Group | 0.112 | 0.9% | 24,873,603 |
| Inovest | 0.102 | (1.0%) | 24,600,126 |

Source: Boursa Kuwait, Kamco Invest Research

| Market Breadth |  | 51 |  | 67 |  | 22 |
|------------------------|---|---------|---|-----------|---|----|
| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg | |
| Premier Market Index | 9,295.62 | 14.9 | 0.2% | 1.2% | 18.6% | |
| Main 50 Index | 7,532.55 | 1.0 | 0.0% | 4.3% | 10.7% | |
| Main Market Index | 7,586.88 | (12.4) | (0.2%) | 5.5% | 9.8% | |
| All Share Market Index | 8,613.77 | 9.1 | 0.1% | 1.9% | 17.0% | |
| Market Cap (KWD Mn) | 51,989.31 | 53.2 | 0.1% | 1.8% | 19.7% | |

Index Performance relative to Volume



Market Trading Data and Volatility

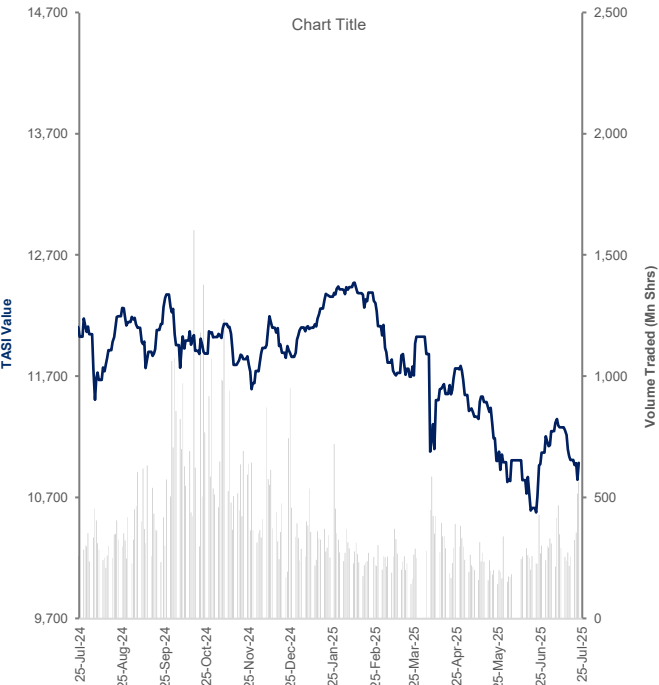
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2025 | YTD 2024 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn) | 465.9 | (262.2) | (36.0%) | 462.9 | 217.9 |
| Value Traded (KWD Mn) | 90.9 | (31.8) | (25.9%) | 110.0 | 53.5 |
| No. of Trades | 37,346 | (4,232) | (10.2%) | 22,902 | 13,880 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House | 0.803 | 0.1% | 8,987,230 |
| Warba Bank | 0.287 | 0.7% | 6,130,642 |
| National Bank of Kuwait | 1.041 | 0.4% | 4,614,874 |
| Warba Capital Holding Co. | 0.851 | 1.3% | 4,113,150 |
| GFH Financial Group | 0.112 | 0.9% | 2,754,165 |

Saudi Tadawul Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|-------------------------|--------------|--------------|--------------|
| | 9,039,208.5 | 1.1% | (0.9%) | (11.4%) |
| Energy | 5,927,375.4 | 0.9% | (0.5%) | (13.6%) |
| Materials | 589,131.2 | 1.4% | 0.7% | (6.7%) |
| Capital Goods | 64,113.1 | 0.9% | (2.5%) | (5.0%) |
| Commercial & Professional Svc | 14,266.9 | 0.6% | (1.6%) | (8.0%) |
| Transportation | 51,030.3 | 0.6% | (6.6%) | 5.0% |
| Consumer Durables & Apparel | 8,076.7 | 0.9% | (6.1%) | (11.2%) |
| Consumer Services | 63,654.1 | 1.3% | 1.1% | (7.5%) |
| Media | 31,561.3 | 0.5% | (6.5%) | (34.2%) |
| Consumer Discretionary Distribution & | 31,312.1 | 0.6% | 0.4% | 3.9% |
| Consumer Staples Distribution & Retail | 45,283.7 | 1.5% | (1.6%) | (2.3%) |
| Food & Beverages | 96,944.9 | 0.6% | (4.1%) | (16.5%) |
| Health Care Equipment & Svc | 165,271.8 | 1.1% | (3.7%) | (5.4%) |
| Pharma, Biotech & Life Science | 17,682.0 | 0.7% | (0.6%) | 4.5% |
| Banks | 981,346.6 | 1.8% | 0.2% | 0.8% |
| Financial Services | 58,680.3 | 1.5% | (2.6%) | (13.3%) |
| Insurance | 77,966.8 | 0.2% | (10.0%) | (19.6%) |
| Telecommunication Services | 268,526.8 | 2.4% | (1.1%) | 5.7% |
| Utilities | 259,105.2 | 0.8% | (3.9%) | (33.6%) |
| REITs | 14,565.4 | 0.1% | (0.2%) | (6.2%) |
| Real Estate Mgmt & Dev't | 156,111.2 | 1.1% | (2.3%) | 22.5% |
| Software & Services | 116,698.2 | 1.2% | (8.0%) | (15.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Sport Clubs Co | 11.03 | 18.6% |
| Middle East Specialized Cables | 33.56 | 7.6% |
| Shams | 1.08 | 5.9% |
| Etihad Etisalat Co | 59.30 | 5.4% |
| National Metal Manufacturing & | 16.94 | 5.3% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------------|----------------|----------------|
| SICO Saudi Reit | 4.07 | (5.1%) |
| Salama Cooperative Insurance C | 13.44 | (2.4%) |
| National Co for Learning & Edu | 162.50 | (2.1%) |
| Rasan Information Technology Company | 83.35 | (2.1%) |
| Tamkeen Human Resource Co. | 53.80 | (1.8%) |

| Most Active Stocks By Volume | Price (SAR) | Volume (^{'000} Shrs) |
|---|----------------|-----------------------------------|
| Shams | 1.08 | 299,080 |
| Sport Clubs Co | 11.03 | 81,572 |
| Saudi Arabian Oil Co | 24.21 | 19,848 |
| Americana Restaurants International PLC | 2.20 | 14,528 |
| Saudi National Bank | 36.74 | 7,377 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 10,983.93 | 140.73 | 1.3% | (1.6%) | (8.7%) |
| Market Cap (SAR Mn) | 9,039,209 | 96,504 | 1.1% | (0.9%) | (11.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 564.0 | 49.3 | 9.6% | 282.3 | 337.3 |
| Value Traded (SAR Mn) | 5,318.2 | 420.2 | 8.6% | 5,517.3 | 8,297.6 |
| No. of Trades | 491,413 | (35,071) | (6.7%) | 487,628 | 529,535 |

| Market Breadth | ▲ 205 | ▼ 44 | ▬ 14 |
|----------------|-------|------|------|
|----------------|-------|------|------|

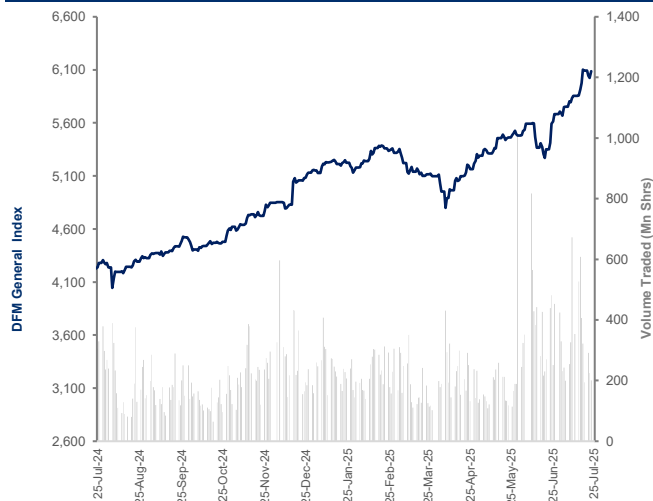
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Sport Clubs Co | 11.03 | 18.6% | 883.92 |
| Saudi Arabian Oil Co | 24.21 | 0.9% | 478.95 |
| Al Rajhi Bank | 96.00 | 1.1% | 317.03 |
| Shams | 1.08 | 5.9% | 313.94 |
| Saudi National Bank | 36.74 | 2.3% | 269.15 |

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 1,035,513.2 | 1.1% | 5.9% | 14.4% |
| Financials | 446,493.2 | 1.4% | 9.5% | 24.8% |
| Real Estate | 220,639.5 | 1.3% | 10.8% | 15.2% |
| Industrial | 108,740.8 | 0.9% | (1.5%) | 7.2% |
| Materials | 1,578.7 | (4.3%) | 0.2% | 26.4% |
| Consumer Staples | 30,104.2 | 1.4% | 2.5% | (5.3%) |
| Consumer Discretionary | 34,330.0 | 0.0% | (3.4%) | (6.6%) |
| Telecommunication | 45,147.7 | 1.1% | 0.4% | 33.0% |
| Utilities | 148,478.9 | 0.7% | (0.4%) | (1.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|--------------------------|----------------|----------------|
| Al Salam Bank Sudan | 0.68 | 8.1% |
| Al Firdous Holdings Pjsc | 0.30 | 3.5% |
| Emaar Development | 15.10 | 3.4% |
| EMPOWER | 1.74 | 3.0% |
| Emirates Nbd | 26.50 | 2.9% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|---|----------------|----------------|
| United Foods Co | 14.00 | (9.7%) |
| Dubai Refreshments Company | 19.75 | (7.7%) |
| Ektitab Holding Company | 0.27 | (7.3%) |
| National Cement Co | 4.40 | (4.3%) |
| Al Ramz Corporation Investment and Development PJSC | 1.20 | (3.2%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Drake & Scull International | 0.34 | 32,006 |
| Shuaa Capital | 0.26 | 20,786 |
| TALABAT Holding PLC | 1.29 | 11,954 |
| Amlak Finance | 1.65 | 11,647 |
| Ektitab Holding Company | 0.27 | 11,049 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 6,086.19 | 61.40 | 1.0% | 6.7% | 18.0% |
| Market Cap (AED Mn) | 1,035,513 | 11,604 | 1.1% | 5.9% | 14.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 200.3 | (24.6) | (10.9%) | 253.0 | 189.3 |
| Value Traded (AED Mn) | 594.3 | 0.4 | 0.1% | 683.5 | 374.2 |
| No. of Trades | 11,512 | (1,448) | (11.2%) | 13,585 | 8,666 |

| Market Breadth | ▲ 25 | ▼ 15 | ▬ 35 |
|----------------|------|------|------|
|----------------|------|------|------|

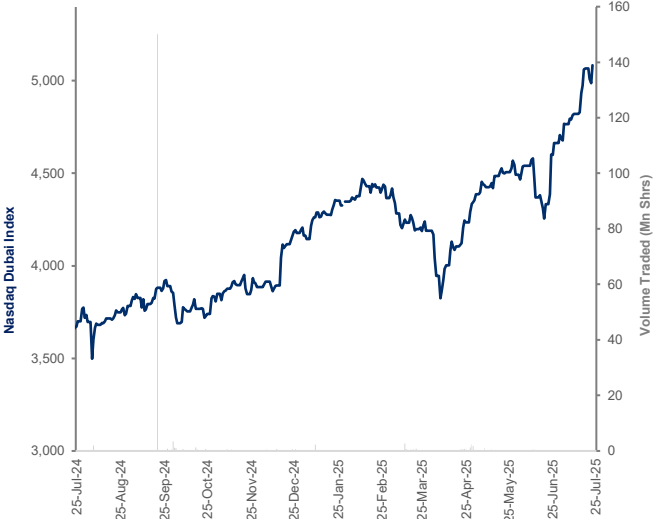
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|------------------------------|----------------|----------------|-------------------|
| Emaar Properties Pjsc | 15.10 | 0.67% | 154.96 |
| Emirates Nbd | 26.50 | 2.91% | 72.16 |
| Emaar Development | 15.10 | 3.42% | 67.47 |
| Dubai Islamic Bank | 9.70 | 1.25% | 48.80 |
| Gulf Navigation Holding Pjsc | 5.99 | 0.17% | 45.42 |

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai | 58,568.4 | 0.0% | 0.2% | 13.4% |
| DEPA Limited (AED) | 119.2 | 0.0% | (0.0%) | (17.9%) |
| Emirates REIT (CEIC) Limited | 185.8 | 0.0% | (5.9%) | 16.0% |
| ENBD REIT (CEIC) Limited | 137.5 | 0.0% | (2.1%) | 56.3% |
| Hikma Pharmaceuticals GDR | 5,984.3 | 0.0% | (2.9%) | 8.3% |
| Nasdaq, Inc. | 51,309.2 | 0.0% | 0.3% | 13.8% |
| Orascom Construction Limited | 832.3 | 2.7% | 20.8% | 23.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------------|----------------|----------------|
| Orascom Construction Limited | 7.55 | 2.7% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Enbd Reit (Ceic) Limited | 0.55 | 20.0 |
| Emirates Reit (Ceic) Limited | 0.57 | 15.0 |
| Orascom Construction Limited | 7.55 | 0.0 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 5,082.91 | 96.58 | 1.9% | 8.0% | 20.8% |
| Market Cap (USD Mn) | 58,568 | 21.5 | 0.0% | 0.2% | 13.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 0.035 | 0.01 | 71% | 0.212 | 0.28 |
| Value Traded (USD Mn) | 0.020 | 0.00 | 23% | 0.1 | 0.10 |
| No. of Trades | 4.0 | (5.00) | (56%) | 12 | 5 |

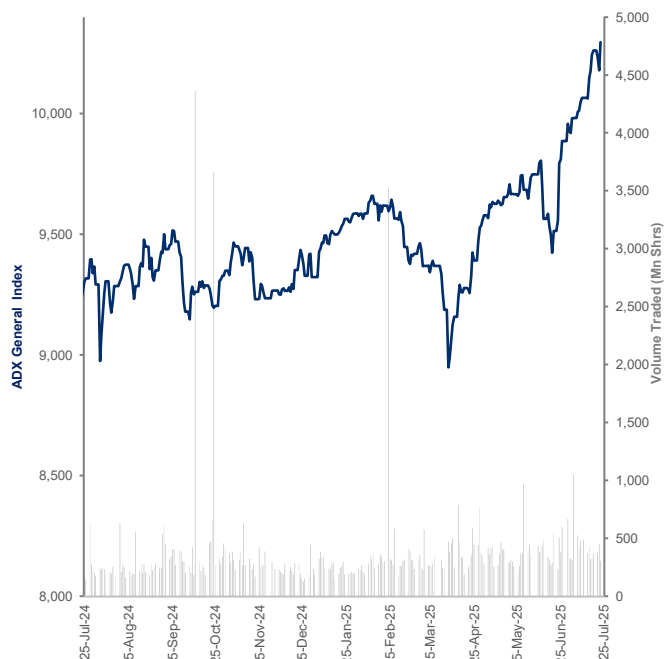
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|----------------|-----|-----|-----|
| Market Breadth | ▲ 1 | ▼ 0 | = 5 |
|----------------|-----|-----|-----|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| Enbd Reit (Ceic) Limited | 0.55 | 0.00% | 0.01 |
| Emirates Reit (Ceic) Limited | 0.57 | 0.00% | 0.01 |
| Orascom Construction Limited | 7.55 | 2.65% | 0.00 |

Abu Dhabi Securities Exchange Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 3,061,832.1 | 1.1% | 1.5% | 4.6% |
| Financials | 1,498,795.4 | 0.9% | 2.9% | 9.0% |
| Telecommunication | 201,052.0 | 0.6% | 5.1% | 13.6% |
| Consumer Discretionary | 78,564.0 | 1.6% | 7.4% | 14.2% |
| Industrial | 239,795.2 | 1.3% | (0.6%) | (0.8%) |
| Real Estate | 83,685.7 | 1.9% | 9.5% | 28.2% |
| Basic Materials | 99,702.0 | 0.6% | 3.7% | 7.8% |
| Energy | 409,740.6 | 1.7% | (1.7%) | (1.9%) |
| Utilities | 375,530.4 | 1.2% | (4.8%) | (4.8%) |
| Consumer Staples | 29,652.4 | (0.2%) | (1.0%) | (20.6%) |
| Health Care | 45,314.6 | 1.2% | 13.9% | (9.7%) |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Abu Dhabi National Takaful Co. | 5.34 | 14.8% |
| Bank Of Sharjah | 1.43 | 10.0% |
| Commercial Bank International | 1.08 | 8.0% |
| United Arab Bank Pjsc | 1.20 | 5.3% |
| First Abu Dhabi Bank Pjsc | 18.16 | 5.0% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|----------------------------|----------------|----------------|
| Insurance House Co. | 0.58 | (9.9%) |
| Gulf Cement Co. | 0.70 | (3.2%) |
| Hayah Insurance Co | 1.84 | (3.2%) |
| E7 Group | 1.58 | (1.3%) |
| Eshraq Investments P.J.S.C | 0.55 | (0.9%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| E7 Group | 1.58 | 48,203 |
| ADNOCGAS UH EQUITY | 3.31 | 40,427 |
| Eshraq Investments P.J.S.C | 0.55 | 24,542 |
| Multiply Group | 2.70 | 19,809 |
| Sharjah Islamic Bank | 2.84 | 13,870 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE ADX General Index | 10,296.28 | 117.41 | 1.2% | 3.4% | 9.3% |
| Market Cap (AED Mn) | 3,061,832 | 33,524 | 1.1% | 1.5% | 4.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 307.5 | (141.5) | (31.5%) | 371.7 | 252.7 |
| Value Traded (AED Mn) | 1,255.4 | 3.3 | 0.3% | 1,332.1 | 959.7 |
| No. of Trades | 23,733 | (91) | (0.4%) | 22,507 | 14,231 |

Market Breadth

▲ 40 ▼ 11 = 38

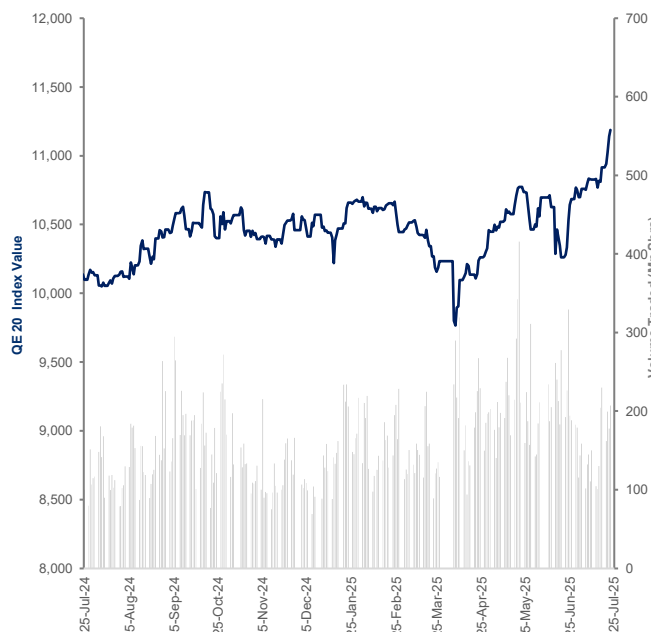
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| First Abu Dhabi Bank Pjsc | 18.16 | 4.97% | 226.08 |
| International Holdings Company PJSC | 400.00 | 0.00% | 168.59 |
| ADNOCGAS UH EQUITY | 3.31 | 1.53% | 132.74 |
| Abu Dhabi Commercial Bank | 15.30 | 0.00% | 78.06 |
| E7 Group | 1.58 | (1.25%) | 76.47 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| Qatar Exchange | 660,597.3 | 0.5% | 4.0% | 6.3% |
| Banking & Finance Sector | 325,273.3 | 0.5% | 5.0% | 6.5% |
| Goods & Consumer Services | 31,732.9 | 0.3% | 3.0% | 3.1% |
| Industrial Sector | 154,466.6 | 0.4% | 4.3% | 4.1% |
| Insurance Sector | 11,089.1 | 0.2% | (1.3%) | (0.1%) |
| Real Estate | 45,755.7 | 1.7% | 8.0% | 5.0% |
| Telecom | 50,951.8 | 0.8% | (0.1%) | 13.9% |
| Transport | 41,327.9 | (0.4%) | (1.3%) | 10.4% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Commercial Bank PSQC/The | 4.85 | 3.2% |
| Ezdan Holding Group QSC | 1.15 | 2.5% |
| Qatar International Islamic Ba | 11.50 | 2.0% |
| Mazaya Qatar Real Estate Devel | 0.63 | 1.5% |
| Baladna | 1.33 | 1.4% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|----------------------------|----------------|----------------|
| Mannai Corp QSC | 5.87 | (4.0%) |
| Gulf Warehousing Co | 2.79 | (1.9%) |
| Qatar Islamic Bank SAQ | 24.60 | (1.2%) |
| Medicare Group | 5.67 | (1.0%) |
| Qatar Gas Transport Co Ltd | 4.90 | (0.8%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Ezdan Holding Group QSC | 1.15 | 34,723 |
| Baladna | 1.33 | 31,107 |
| Mesaieed Petrochemical Holding | 1.37 | 22,701 |
| Masraf Al Rayan QSC | 2.35 | 10,613 |
| Mazaya Qatar Real Estate Devel | 0.63 | 10,154 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 11,187.50 | 46.46 | 0.4% | 4.1% | 5.8% |
| Market Cap (QAR Mn) | 660,597 | 3,227 | 0.5% | 4.0% | 6.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('Mn Shares) | 207.2 | 29.5 | 16.6% | 179.2 | 161.7 |
| Value Traded (QAR Mn) | 521.8 | 73.8 | 16.5% | 445.8 | 480.2 |
| No. of Trades | 20,182 | 2,091 | 11.6% | 18,657 | 15,640 |

| Market Breadth | ▲ 35 | ▼ 14 | = 5 |
|----------------|------|------|-----|
|----------------|------|------|-----|

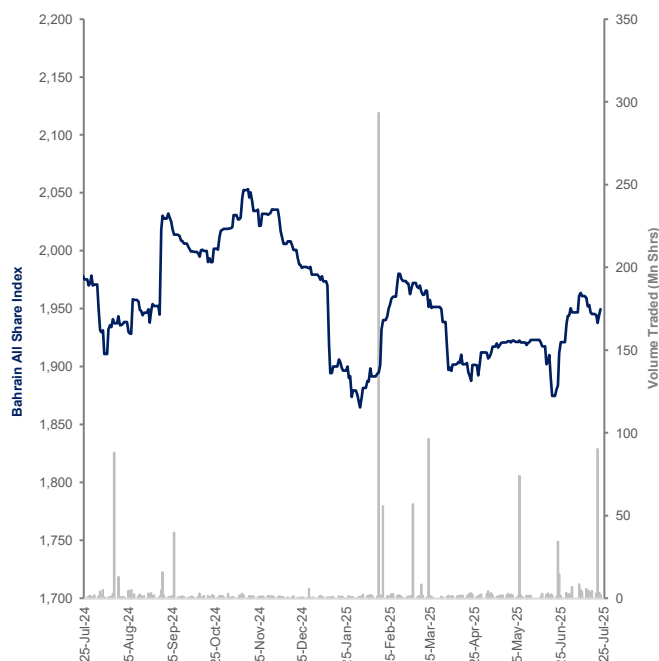
| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Qatar National Bank QPSC | 18.17 | 0.50% | 43.68 |
| Medicare Group | 5.67 | (1.01%) | 43.24 |
| Baladna | 1.33 | 1.45% | 41.23 |
| Qatar Islamic Bank SAQ | 24.60 | (1.20%) | 40.56 |
| Ezdan Holding Group QSC | 1.15 | 2.50% | 39.81 |

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 26,403.3 | 0.1% | 1.5% | 11.1% |
| Materials | 1,329.1 | 0.1% | (5.0%) | (28.0%) |
| Industrial | 123.7 | 0.9% | 1.9% | (5.5%) |
| Consumer Discretionary | 253.3 | 0.0% | (3.0%) | 8.5% |
| Consumer Staples | 111.5 | 0.0% | (1.0%) | (11.2%) |
| Financials | 23,621.0 | 0.1% | 2.0% | 15.3% |
| Communication Services | 893.9 | (0.4%) | 1.2% | 1.4% |
| Real Estate | 70.7 | 0.0% | 0.4% | 8.7% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|------------------------------|----------------|----------------|
| Ithmaar Holding BSC | 0.03 | 7.4% |
| Bahrain Cinema Co | 0.20 | 5.3% |
| Khaleeji Commercial Bank BSC | 0.08 | 3.7% |
| APM TERMINALS BAHRAIN | 1.08 | 1.1% |
| BBK BSC | 0.51 | 1.0% |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Zain Bahrain BSCC | 0.12 | (2.4%) |
| Bahrain National Holding | 0.50 | (0.6%) |
| Bahrain Telecommunications Co | 0.50 | (0.4%) |

| Most Active Stocks By Volume | Price (BHD) | Volume (^{'000} Shrs) |
|-------------------------------|----------------|-----------------------------------|
| Al Salam Bank-Bahrain BSC | 0.24 | 577 |
| GFH FINANCIAL GROUP BSC | 0.37 | 367 |
| Ithmaar Holding BSC | 0.03 | 350 |
| Bahrain Telecommunications Co | 0.50 | 281 |
| Aluminium Bahrain B.S.C | 0.94 | 158 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,949.66 | 4.76 | 0.2% | 0.3% | (1.8%) |
| Market Cap (BHD Mn) | 26,403.3 | 15.1 | 0.1% | 1.5% | 11.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|-------------------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (^{'000} Shares) | 2,189 | (1,201) | (35.4%) | 7,090.6 | 7,669.3 |
| Value Traded (BHD ^{'000}) | 786 | (1,420) | (64.4%) | 4,143.7 | 2,201.7 |
| No. of Trades | 67 | (14) | (17.3%) | 50 | 49 |

Market Breadth

7

3

33

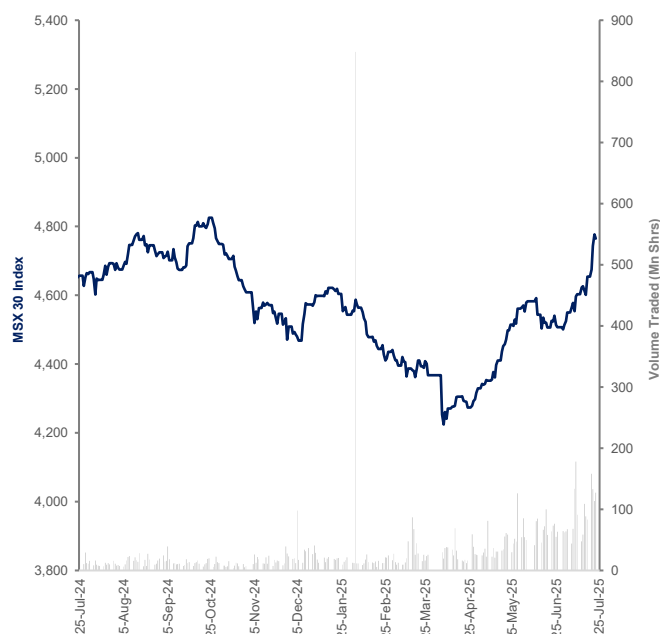
| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Aluminium Bahrain B.S.C | 0.94 | 0.11% | 0.15 |
| Bahrain Telecommunications Co | 0.50 | (0.40%) | 0.14 |
| Al Salam Bank-Bahrain BSC | 0.24 | 0.42% | 0.14 |
| GFH FINANCIAL GROUP BSC | 0.37 | 0.00% | 0.13 |
| Kuwait Finance House - Bahrain | 2.64 | 0.00% | 0.09 |

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------|-------------------------|--------------|--------------|--------------|
| | 12,858.5 | (0.4%) | 6.0% | 5.2% |
| Financial | 5,529.8 | (1.0%) | 4.1% | 6.3% |
| Industrial | 4,768.5 | 0.2% | 5.7% | 4.6% |
| Services | 2560.2 | (0.3%) | 10.9% | 3.9% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|---------------------------|----------------|----------------|
| Muscat Insurance Co. | 0.87 | 9.1% |
| Dhofar Generating Company | 0.07 | 9.1% |
| Oman Chromite Co. | 4.400 | 6.7% |
| Phoenix Power Co. | 0.11 | 6.1% |
| Muscat Gases Co. | 0.11 | 5.8% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Acwa Power Barka | 0.18 | (9.9%) |
| The Financial Corporation Co. | 0.04 | (8.3%) |
| A'Saffa Food Co. | 0.44 | (7.2%) |
| Oman Oil Marketing Co. | 0.71 | (6.0%) |
| Sembcorp Salalah | 0.14 | (5.5%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| OQ BASE INDUSTRIES (SFZ) | 0.14 | 48,599 |
| Sohar Bank | 0.14 | 33,354 |
| OQ Gas Networks | 0.15 | 16,903 |
| Bank Muscat | 0.29 | 12,320 |
| OQ Exploration & Production SA | 0.35 | 4,204 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSX 30 Index | 4,765.18 | (12.01) | (0.25%) | 5.9% | 4.1% |
| Market Cap (OMR Mn) | 12,858.5 | (56.61) | (0.4%) | 6.0% | 5.2% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|-------------------------|------------------|------------|--------------|-------------------------|----------|
| Volume ('000 Shares) | 127,043.5 | 13,667.2 | 12.1% | 47,323.1 | 30,481.9 |
| Value Traded (OMR '000) | 20,610.7 | (1,449.9) | (6.6%) | 6,721.0 | 2,935.1 |

| Market Breadth | ▲ 24 | ▼ 21 | = 73 |
|----------------|------|------|------|
|----------------|------|------|------|

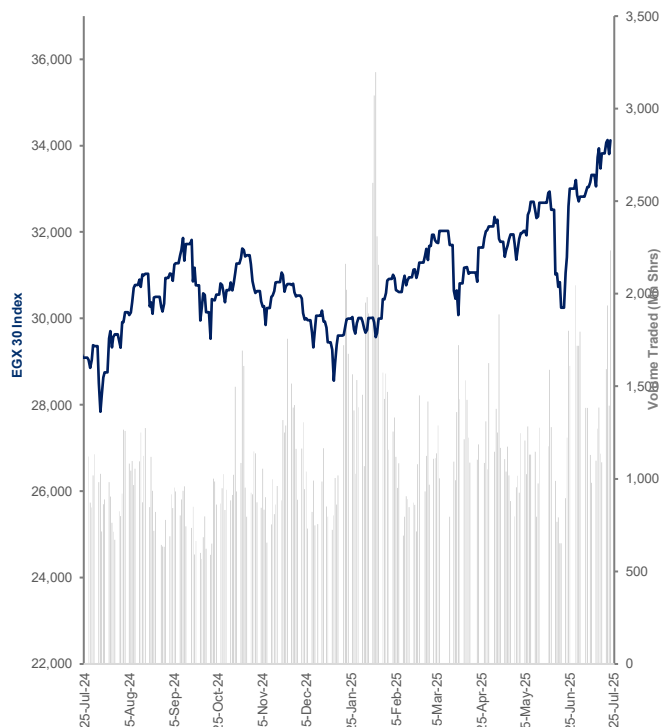
| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| OQ BASE INDUSTRIES (SFZ) | 0.14 | 3.68% | 6.72 |
| Sohar Bank | 0.14 | (0.72%) | 4.58 |
| Bank Muscat | 0.29 | (2.01%) | 3.63 |
| OQ Gas Networks | 0.15 | (1.34%) | 2.49 |
| OQ Exploration & Production SA | 0.35 | (0.29%) | 1.46 |

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------------|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 2,318,978.9 | (1.5%) | 0.3% | 9.4% |
| Banks | 464,126.8 | (4.8%) | (0.8%) | 6.1% |
| Basic Resources | 321,816.9 | (6.6%) | (2.7%) | 9.5% |
| Industrial Goods | 183,198.1 | 0.1% | 2.1% | 3.0% |
| Health Care & Pharmaceuticals | 64,813.7 | 1.5% | 6.9% | 32.5% |
| Real Estate | 340,763.9 | 0.8% | (0.2%) | 9.6% |
| Travel and Leisure | 60,211.7 | 0.1% | (2.1%) | (12.2%) |
| Food, Beverages & Tobacco | 205,665.2 | 0.6% | 5.2% | 10.1% |
| Energy and Support Services | 19,287.5 | (0.4%) | 1.4% | (1.0%) |
| Trade and Distributors | 24,530.3 | (1.2%) | 8.3% | 36.8% |
| Shipping and Transport | 77,428.3 | 0.2% | (6.3%) | 0.8% |
| Education Services | 29,969.2 | (0.8%) | (2.2%) | 24.7% |
| Contracting and Construction Eng | 54,937.7 | 2.7% | 17.5% | 36.1% |
| Textiles and Durables | 31,558.3 | (0.1%) | (1.3%) | 10.2% |
| Building Materials | 48,525.9 | 1.2% | 0.7% | 113.2% |
| Media & Communication Services | 178,129.0 | 1.5% | 1.9% | 18.5% |
| Paper and Packaging | 2,328.6 | (1.3%) | (9.2%) | 10.0% |
| Non-bank Financial Services | 211,687.8 | 0.2% | (1.5%) | (0.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|--|----------------|----------------|
| Alexandria New Medical Center | 31.47 | 20.0% |
| Alexandria National Company for Financial Investment | 36.20 | 14.9% |
| Orascom Investment Holding | 1.35 | 10.7% |
| Misr Oils & Soap | 85.14 | 10.5% |
| Orascom Financial Holding | 0.78 | 8.5% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|---|----------------|----------------|
| Paint & Chemicals Industries (Pachin) | 86.10 | (13.9%) |
| Universal For Paper and Packaging Materials (Unipack) | 0.93 | (4.1%) |
| Macro Group Pharmaceuticals -Macro Capital | 2.13 | (3.6%) |
| Egyptian Kuwaiti Holding-EGP | 23.55 | (3.4%) |
| Engineering Industries (ICON) | 25.37 | (3.4%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Arab Developers Holding | 0.21 | 531,298 |
| Orascom Financial Holding | 0.78 | 488,696 |
| Orascom Investment Holding | 1.35 | 389,241 |
| Cairo Oils & Soap | 0.36 | 279,119 |
| Arabia Investments Holding | 0.76 | 109,185 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 34,125.12 | 321.8 | 1.0% | 3.9% | 14.7% |
| Market Cap (EGP Mn) | 2,318,978.9 | (36,191.4) | (1.5%) | 0.3% | 9.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 2,234.1 | 839.2 | 60.2% | 1,282.4 | 917.2 |
| Value Traded (EGP Mn) | 4,281.2 | 788.3 | 22.6% | 3,657.8 | 4,276.4 |
| No. of Trades | 89,900 | 3,394 | 3.9% | 91,606 | 121,187 |

| Market Breadth | ▲ 78 | ▼ 96 | = 47 |
|----------------|------|------|------|
|----------------|------|------|------|

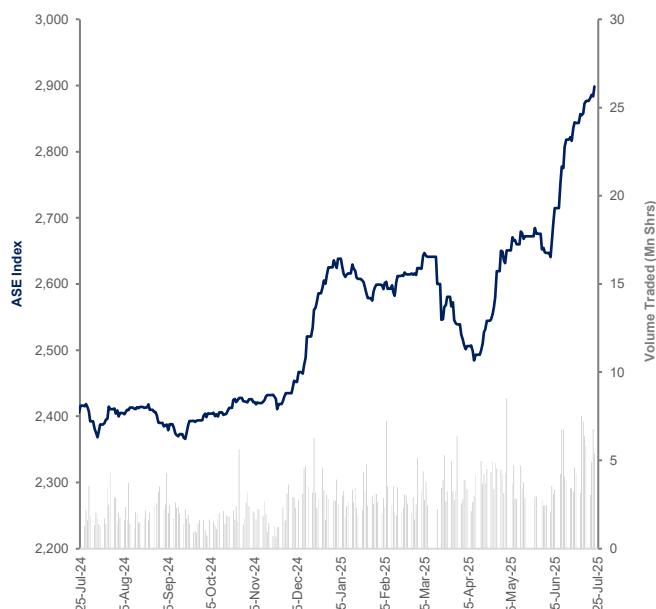
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Orascom Investment Holding | 1.35 | 10.66% | 501.74 |
| Orascom Financial Holding | 0.78 | 8.51% | 366.41 |
| Orascom Construction PLC | 393.80 | 3.60% | 329.45 |
| Belton Financial Holding | 3.54 | 1.43% | 144.56 |
| Palm Hills Development Company | 8.60 | 0.47% | 130.78 |

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|------------------------|--------------|--------------|--------------|
| Amman Stock Exchange | 21,951.4 | 0.7% | 6.1% | 25.8% |
| Banks | 9,061.4 | 0.4% | 3.1% | 18.4% |
| Insurance | 349.5 | (0.3%) | (0.1%) | 26.1% |
| Diversified Financial Services | 245.4 | (0.1%) | (6.3%) | (9.8%) |
| Real Estate | 341.1 | 1.8% | 15.0% | 11.8% |
| Health Care Services | 49.9 | 0.0% | 5.5% | (3.1%) |
| Educational Services | 304.3 | 2.8% | 4.9% | 9.0% |
| Hotels and Tourism | 243.4 | (0.0%) | (0.3%) | (5.5%) |
| Transportation | 123.7 | (0.7%) | (2.9%) | 15.0% |
| Technology and Communication | 557.4 | 0.7% | 1.1% | 2.6% |
| Utilities and Energy | 1,070.3 | 0.6% | 1.3% | 11.4% |
| Commercial Services | 303.3 | 1.2% | 0.7% | 6.2% |
| Pharmaceutical and Medical Industries | 68.9 | 0.0% | 0.6% | 4.4% |
| Chemical Industries | 61.4 | (0.2%) | (1.2%) | 6.6% |
| Food and Beverages | 192.6 | (3.0%) | (9.0%) | (11.7%) |
| Tobacco and Cigarettes | 1.1 | 0.0% | 0.0% | (50.0%) |
| Mining and Extraction Industries | 8,820.7 | 1.1% | 12.1% | 48.4% |
| Engineering and Construction | 93.7 | 0.0% | (0.5%) | (14.4%) |
| Electrical Industries | 32.6 | 1.1% | 3.3% | 60.3% |
| Textiles Leathers and Clothings | 31.1 | 1.0% | 6.7% | 2.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| AMAD INVESTMENT & REAL ESTATE DEVELOPMENT | 1.17 | 4.5% |
| ARAB PHOENIX HOLDINGS | 0.48 | 4.3% |
| AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC | 0.72 | 4.3% |
| ALENTKAEYA FOR INVESTMENT&REALESTATE DEVELOPMENT | 0.49 | 4.3% |
| DEERA INVESTMENT & REAL ESTATE DEVELOPMENT CO | 0.50 | 4.2% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|-------------------------------------|---------------|----------------|
| MIDDLE EAST HOLDING | 1.01 | (7.3%) |
| FUTURE ARAB INVESTMENT COMPANY | 0.73 | (3.9%) |
| SPECIALIZED JORDANIAN INVESTMENT | 1.23 | (3.9%) |
| AL-BILAD SECURITIES AND INVESTMENT | 0.28 | (3.4%) |
| AL MANARA ISLAMIC INSURANCE COMPANY | 0.30 | (3.2%) |

| Most Active Stocks By Volume | Price (JD) | Volume (^{'000} Shrs) |
|--|---------------|-----------------------------------|
| ARAB PHOENIX HOLDINGS | 0.48 | 1,369 |
| AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC | 0.72 | 1,242 |
| JORDAN AHLI BANK | 1.06 | 120 |
| JORDAN ISLAMIC BANK | 4.19 | 102 |
| CENTURY INVESTMENT GROUP | 0.40 | 95 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| ASE Index | 2,898.41 | 14.92 | 0.5% | 4.4% | 16.5% |
| Market Cap (JD Mn) | 21,951.44 | 149.38 | 0.7% | 6.1% | 25.8% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|------------------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (^{'000} Shares) | 5,372.4 | (1,408.3) | (20.8%) | 3,565.3 | 2,448.3 |
| Value Traded (JD ^{'000}) | 9,163.0 | (226.8) | (2.4%) | 7,337.8 | 2,924.2 |
| No. of Trades | 3,632 | (143) | (3.8%) | 2,492 | 1,577 |

| | | | |
|----------------|------|------|------|
| Market Breadth | ▲ 35 | ▼ 27 | ▬ 99 |
|----------------|------|------|------|

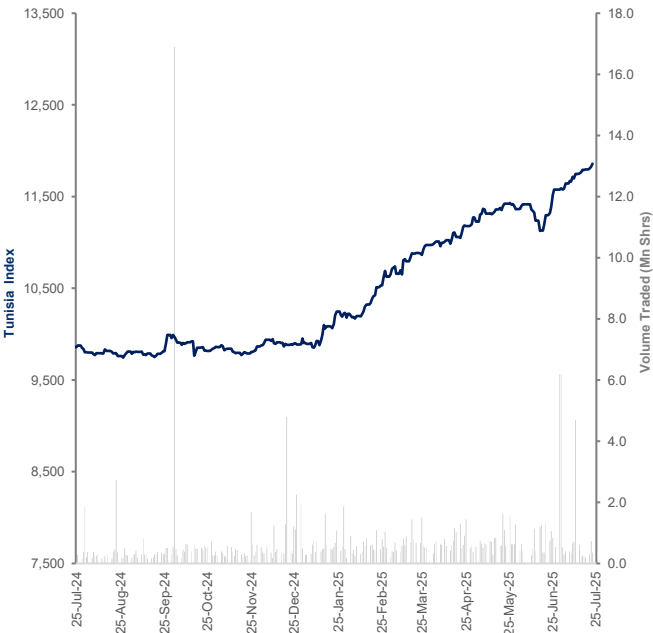
| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD Mn) |
|--|---------------|----------------|------------------|
| AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC | 0.72 | 4.35% | 0.89 |
| ARAB PHOENIX HOLDINGS | 0.48 | 4.35% | 0.64 |
| ARAB BANK | 5.95 | 0.17% | 0.46 |
| JORDAN ISLAMIC BANK | 4.19 | 0.00% | 0.43 |
| JORDAN AHLI BANK | 1.06 | 0.00% | 0.13 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|------------------------|--------------|--------------|--------------|
| Tunisia Stock Exchange | 27,734.8 | (0.1%) | 1.8% | 14.5% |
| Banking | 11,908.0 | (0.3%) | 0.1% | 2.4% |
| Insurance | 1,055.3 | 0.5% | 1.1% | 7.6% |
| Leasing | 1,079.9 | (1.8%) | (1.8%) | 18.2% |
| Financial Services | 2,790.1 | 0.0% | 0.1% | 78.6% |
| Industrial | 2,427.9 | 1.9% | (1.6%) | 17.9% |
| Chemical Industry | 480.1 | 0.5% | 1.8% | 13.1% |
| Food & Beverage | 4,923.4 | (0.6%) | 7.9% | 23.3% |
| Retailing | 1,437.5 | 0.2% | 8.0% | 25.7% |
| Others | 1,632.7 | 0.6% | 2.9% | 8.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Societe de Transport Hydrocarb | 25.44 | 6.0% |
| Tunisie Profiles Aluminium SA | 11.27 | 5.9% |
| Societe Industrielle d'Apparei | 2.64 | 5.2% |
| Essoukna | 2.06 | 4.0% |
| Societe Nouvelle Maison de la | 5.70 | 3.6% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|-------------------------------|---------------|----------------|
| Wifack International Bank | 7.05 | (6.0%) |
| Societe Ciments de Bizerte | 0.49 | (3.9%) |
| Manufature de Panneaux Bois D | 8.98 | (3.8%) |
| STE Industrielle de Papier et | 3.27 | (3.3%) |
| Societe Magasin General | 6.78 | (3.1%) |

| Most Active Stocks By Volume | Price (DT) | Volume ('000 Shrs) |
|--------------------------------|---------------|-----------------------|
| Societe Tunsienne d'Entreprise | 7.00 | 36 |
| Union Internationale de Banque | 21.01 | 29 |
| Tunisie Profiles Aluminium SA | 11.27 | 28 |
| One Tech Holding | 9.19 | 26 |
| STE Industrielle de Papier et | 3.27 | 22 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 11,857.13 | 29.05 | 0.2% | 2.4% | 19.1% |
| Market Cap (DT Min) | 27,735 | (24.27) | (0.1%) | 1.8% | 14.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 347.3 | (383.5) | (52.5%) | 756.9 | 552.0 |
| Value Traded ('000 DT) | 4,368.1 | (5,571.7) | (56.1%) | 7,904.4 | 4,927.3 |
| No. of Trades | 1,578 | (329) | (17.3%) | 1,603 | 1,195 |

| Market Breadth | ▲ 23 | ▼ 13 | = 28 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Union Internationale de Banque | 21.01 | 0.05% | 0.62 |
| Banque Internationale Arabe de | 94.30 | 0.53% | 0.39 |
| Delice Holding | 27.65 | (1.32%) | 0.35 |
| Industries Chimiques du Fluor | 114.97 | 1.37% | 0.32 |
| Tunisie Profiles Aluminium SA | 11.27 | 5.92% | 0.31 |

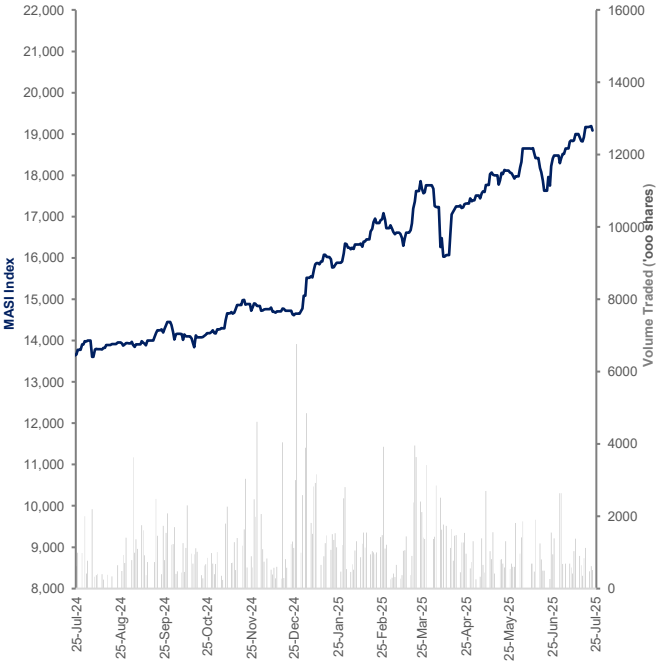
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 23, 2025

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------------|-------------------------|--------------|--------------|--------------|
| Casablanca Stock Exchange | 804,479.0 | (0.5%) | 3.8% | 30.4% |
| Banking | 308,788.6 | (0.4%) | 3.2% | 22.1% |
| Beverages | 7,851.4 | (0.1%) | (1.0%) | (13.9%) |
| Chemicals | 3,009.6 | 0.6% | (1.3%) | 19.0% |
| Construction & Building Material | 86,039.1 | (0.2%) | 1.6% | 12.7% |
| Distributors | 19,851.2 | 0.9% | 7.7% | 18.9% |
| Electricity | 71,426.1 | 0.9% | 8.1% | 126.0% |
| Food Producers & Processors | 30,736.4 | (1.5%) | 0.8% | 17.1% |
| Holding Companies | 7,139.4 | (0.5%) | 1.9% | 43.0% |
| Insurance | 35,219.7 | 0.4% | 3.2% | 14.3% |
| Investment & other Finance | 3,795.1 | 0.0% | (6.1%) | 1.3% |
| Leisures & Hotel | 5,371.9 | (2.6%) | 10.3% | 67.4% |
| Materials, Software & Computer | 5,712.3 | (0.3%) | (0.5%) | 0.2% |
| Mining | 73,716.5 | 0.3% | 5.0% | 83.2% |
| Oil & Gas | 15,125.0 | 0.0% | 2.3% | 17.0% |
| Real Estate | 24,957.1 | (1.4%) | (1.7%) | (5.5%) |
| Telecommunications | 104,480.5 | (2.5%) | 6.9% | 44.9% |
| Transport | 1,115.6 | 1.1% | (2.5%) | (17.0%) |
| Forestry & Paper | 143.4 | (0.1%) | 7.8% | 46.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Maghreb Oxygene | 427.00 | 6.22% |
| Societe Metallurgique D'imiter | 2629.00 | 3.50% |
| Cie Miniere de Touissit | 2460.00 | 2.54% |
| Auto Hall | 84.00 | 2.44% |
| Credit Immobilier et Hotelier | 415.00 | 1.22% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Fenie Brossette | 417.50 | (4.85%) |
| RISMA | 374.95 | (2.61%) |
| Maroc Telecom | 118.85 | (2.46%) |
| Cosumar | 244.00 | (2.01%) |
| Sonasid | 2450.00 | (2.00%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (⁰ 00 Shrs) |
|-------------------------------|----------------|-----------------------------------|
| Douja Promotion Groupe Addoha | 36.00 | 188.2 |
| Banque Centrale Populaire | 329.90 | 84.7 |
| Maroc Telecom | 118.85 | 79.7 |
| Cosumar | 244.00 | 47.8 |
| Attijariwafa Bank | 710.00 | 26.5 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-25 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 19,085.27 | (107.29) | (0.6%) | 4.3% | 29.2% |
| Market Cap (MAD Mn) | 804,479 | (3,696) | (0.5%) | 3.8% | 30.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-25 | YTD-24 |
|----------------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (⁰ 00 Shares) | 509.7 | (110.6) | (17.8%) | 1,269.8 | 1,339.0 |
| Value Traded (MAD Mn) | 117.39 | (51.57) | (30.5%) | 269.8 | 151.8 |

| | | | |
|----------------|------|------|------|
| Market Breadth | ▲ 14 | ▼ 17 | = 10 |
|----------------|------|------|------|

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Banque Centrale Populaire | 329.90 | (0.33%) | 28.16 |
| Attijariwafa Bank | 710.00 | (0.13%) | 17.33 |
| Cosumar | 244.00 | (2.01%) | 11.70 |
| LafargeHolcim Maroc SA | 1971.00 | 0.05% | 10.87 |
| Maroc Telecom | 118.85 | (2.46%) | 9.12 |

Source: Bloomberg, Kamco Research

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