

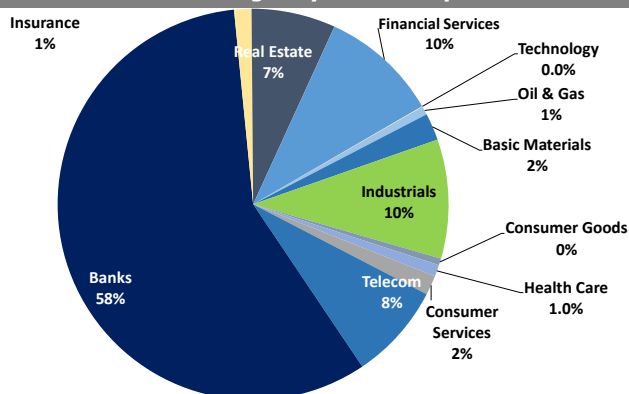
December 26, 2021

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Boursa Kuwait Daily Report

December 26, 2021

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	7,142.3	21.5	9.7%
2- Kuwait Finance House	7,082.5	32.9	11.2%
3- Ahli United Bank - Bahrain	2,847.8	19.3	11.3%
4- Zain	2,574.6	13.6	15.9%
5- Boubyan Bank	2,486.5	57.7	7.8%
6- Agility (PWC Logistics)	2,114.1	2.1	48.0%
7- Commercial Bank of Kuwait	996.0	42.0	3.0%
8- Mabanee Co.	948.8	18.0	10.3%
9- Gulf Bank	835.2	22.0	5.8%
10- Ahli United Bank - Kuwait	743.3	22.1	7.2%
Total	27,771	13.48	16.0%

*: ROE is calculated based on TTM 1Q-2021 net profit & shareholders' equity as of 31-March-2021

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Educational Holding Group	0.669	0.079	13.4%
Ahli Bank of Kuwait	0.251	0.022	9.6%
Gulf Franchising Co.	0.089	0.006	7.5%
Equipment Holding Co.	0.054	0.004	7.4%
Advanced Technology Co.	0.518	0.033	6.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Mashaer Holding Co.	0.070	(0.005)	(6.0%)
Credit Rating & Collection Co.	0.041	(0.002)	(4.9%)
Kuwait Finance & Investment Co.	0.085	(0.003)	(3.9%)
Sanam Real Estate Co.	0.077	(0.003)	(3.8%)
Al Massaleh Real Estate Co.	0.049	(0.002)	(3.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.102	4.1%	82,930,141
Ahli Bank of Kuwait	0.251	9.6%	24,211,605
Ahli United Bank - Bahrain	0.281	0.4%	23,829,900
Kuwait International Bank	0.215	2.4%	19,389,961
Kuwait Finance House	0.839	0.1%	8,654,036

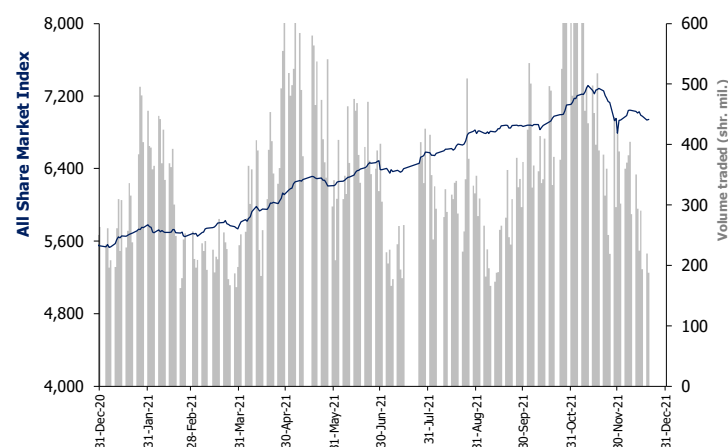
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	41,948.2	▲	0.1%	3.9%	27.1%
Oil & Gas	294.9	▼	(0.3%)	2.5%	5.2%
Basic Materials	938.0	▲	1.5%	6.7%	17.1%
Industrials	4,107.8	▼	(0.0%)	2.6%	29.3%
Consumer Goods	232.9	▲	0.0%	1.0%	0.4%
Health Care	400.1	=	0.0%	(0.2%)	(2.4%)
Consumer Services	670.5	▼	(0.1%)	9.2%	59.9%
Telecommunications	3,329.2	▼	(0.1%)	2.8%	(1.5%)
Banks	24,127.5	▲	0.2%	4.2%	28.3%
Insurance	591.5	▲	0.1%	(7.8%)	38.2%
Real Estate	2,901.2	▼	(0.2%)	2.6%	41.3%
Financial Services	4,094.6	▼	(0.1%)	6.9%	51.6%
Technology	10.3	=	0.0%	1.0%	49.1%
Utilities	249.7	=	0.0%	(2.2%)	(18.1%)

Market Breadth		59		61		47
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	7,649.83	17.4	0.2%	4.1%	26.4%	
Main 50 Index	6,079.23	(16.1)	(0.3%)	3.7%	31.1%	
Main Market Index	5,854.18	(8.5)	(0.1%)	2.4%	28.6%	
All Share Market Index	7,041.06	9.5	0.1%	3.7%	27.0%	
Market Cap (KWD Mn)	41,948.25	54.0	0.1%	3.9%	27.1%	

Index Performance relative to Volume



Market Trading Data and Volatility

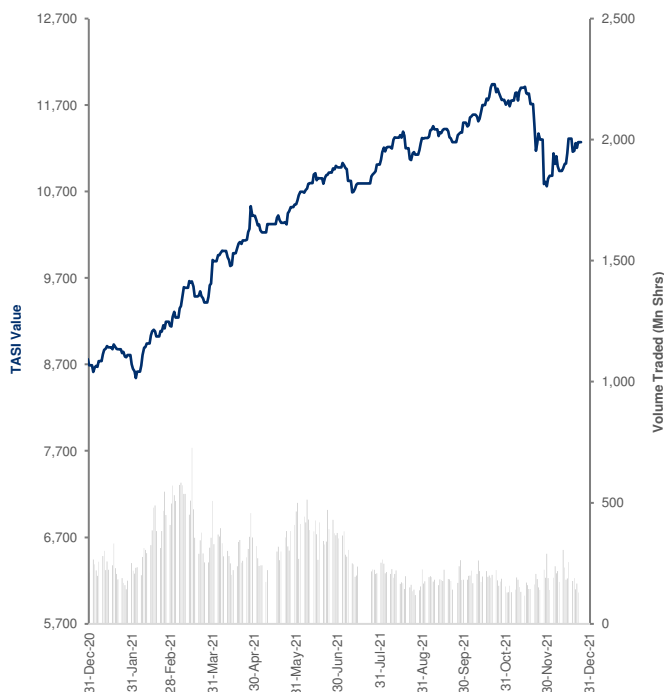
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2021	YTD 2020
Volume (Shrs Mn)	247.3	(13.3)	(5.1%)	348.6	214.7
Value Traded (KWD Mn)	51.8	(5.9)	(10.2%)	55.9	44.7
No. of Trades	9,445	(119)	(1.2%)	12,599	9,600

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.102	4.1%	8,342,610
Kuwait Finance House	0.839	0.1%	7,264,625
Ahli United Bank - Bahrain	0.281	0.4%	6,679,167
Ahli Bank of Kuwait	0.251	9.6%	5,808,120
National Bank of Kuwait	0.993	1.3%	5,712,985

Saudi Tadawul Daily Report

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,178,500.1	0.8%	3.0%	2.1%
Materials	772,847.1	1.0%	5.9%	29.8%
Capital Goods	21,297.5	(0.5%)	4.8%	14.0%
Commercial & Professional Svc	7,893.6	0.5%	(0.5%)	1.2%
Transportation	18,029.6	(1.2%)	2.4%	22.9%
Consumer Durables & Apparel	6,137.7	(1.0%)	13.0%	43.8%
Consumer Services	31,791.0	(0.3%)	4.8%	15.7%
Media	19,362.1	3.6%	8.3%	173.2%
Retailing	41,015.8	(0.8%)	5.6%	12.1%
Food & Staples Retailing	17,802.1	0.1%	32.8%	30.6%
Food & Beverages	96,783.1	(0.4%)	2.3%	(12.1%)
Health Care Equipment & Svc	94,096.5	0.8%	(0.3%)	37.7%
Pharma, Biotech & Life Science	4,716.0	(0.8%)	5.1%	0.3%
Banks	991,646.2	1.0%	6.2%	57.0%
Diversified Financials	60,612.6	(0.5%)	34.4%	82.7%
Insurance	53,532.8	(0.5%)	0.2%	3.1%
Telecommunication Services	259,017.9	0.5%	0.5%	5.1%
Utilities	161,162.1	0.2%	4.4%	77.0%
REITs	18,549.9	(0.7%)	1.4%	16.3%
Real Estate Mgmt & Dev't	97,566.1	(0.5%)	2.5%	12.1%
Software & Services	27,442.0	(1.3%)	(1.7%)	887.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Etihad Atheeb Telecommunicatio	30.25	6.1%
Saudi Arabian Amiantit Co	18.56	6.1%
Saudi Research & Marketing Gro	175.80	4.1%
Saudi Arabian Fertilizer Co	178.80	2.6%
Arabian Contracting Services Co.	92.40	2.6%

Worst Return Performers	Price (SAR)	Daily % Chg
Batic Investments and Logistic	24.94	(4.1%)
Tanmiah Food Co.	84.50	(3.3%)
L'Azurde Co for Jewelry	21.16	(3.3%)
Alinma Tokio Marine Co	32.70	(3.3%)
National Metal Manufacturing &	26.90	(3.2%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Dar Al Arkan Real Estate Devel	10.02	8,972
Etihad Atheeb Telecommunicatio	30.25	7,107
Saudi Investment Bank/The	19.50	5,643
Bank Al-Jazira	19.14	4,225
Middle East Specialized Cables	21.40	4,041

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Tadawul All Share Index	11,271.46	67.03	0.6%	4.7%	29.7%
Market Cap (SAR Mn)	9,979,802	77,997	0.8%	3.6%	9.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	128.6	(37.3)	(22.5%)	269.9	315.3
Value Traded (SAR Mn)	4,749.6	(1,331.6)	(21.9%)	9,012.3	8,307.4
No. of Trades	271,379	(63,487)	(19.0%)	368,965	304,067

Market Breadth	▲ 60	▼ 135	= 18
----------------	------	-------	------

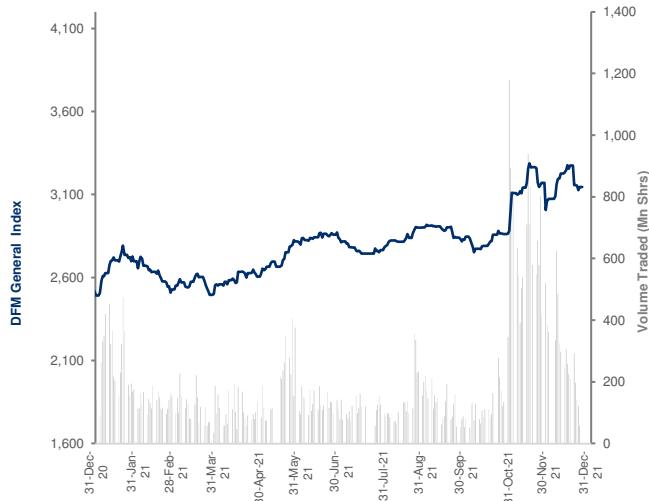
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	141.20	0.9%	277.32
Etihad Atheeb Telecommunicatio	30.25	6.1%	219.34
Saudi Basic Industries Corp	115.60	1.4%	173.46
Shams	169.40	1.4%	154.14
Almunajem Foods Co	60.80	0.8%	140.22

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	401,575.3	0.8%	(6.0%)	19.0%
Banking	203,351.4	1.4%	2.5%	18.1%
Consumer Staples	3,027.9	0.4%	(18.5%)	29.7%
Investment & Financial Services	31,076.6	0.4%	(0.2%)	83.3%
Insurance	5,882.0	(1.5%)	1.0%	6.4%
Industrial	5,601.3	0.0%	0.0%	19.5%
Real Estate	70,750.8	(0.5%)	(32.5%)	(3.4%)
Telecommunication	30,317.4	1.0%	9.2%	15.7%
Transportation	41,592.2	0.1%	3.0%	55.0%
Services	9,975.7	0.5%	0.7%	3.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Emirates Refreshments Co	6.45	6.6%
Emirates Nbd	13.55	3.4%
Al Salam Bank - Bahrain	0.96	1.9%
Air Arabia Pjsc	1.48	1.4%
Ithmaar Holding	0.23	1.3%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai National Insurance	5.94	(10.0%)
Al Firdous Holdings Pjsc	0.16	(10.0%)
Dar Al Takaful	1.16	(3.3%)
Amlak Finance	0.62	(3.1%)
Aan Digital Services Co	0.20	(2.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Emaar Properties Pjsc	4.76	9,348
Union Properties Pjsc	0.31	8,395
Dubai Financial Market Pjsc	2.40	6,551
Gulf Finance House	1.19	4,842
Deyaar Development Pjsc	0.46	4,771

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
DFM General Index	3,144.53	18.24	0.6%	2.3%	26.2%
Market Cap (AED Mn)	401,575	3,030	0.8%	(6.0%)	19.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	57.7	(63.9)	(52.6%)	198.7	262.6
Value Traded (AED Mn)	151.0	(60.6)	(28.6%)	284.8	262.0
No. of Trades	3,047	(54)	(1.7%)	3,521	3,939

Market Breadth	▲ 11	▼ 13	= 39
----------------	------	------	------

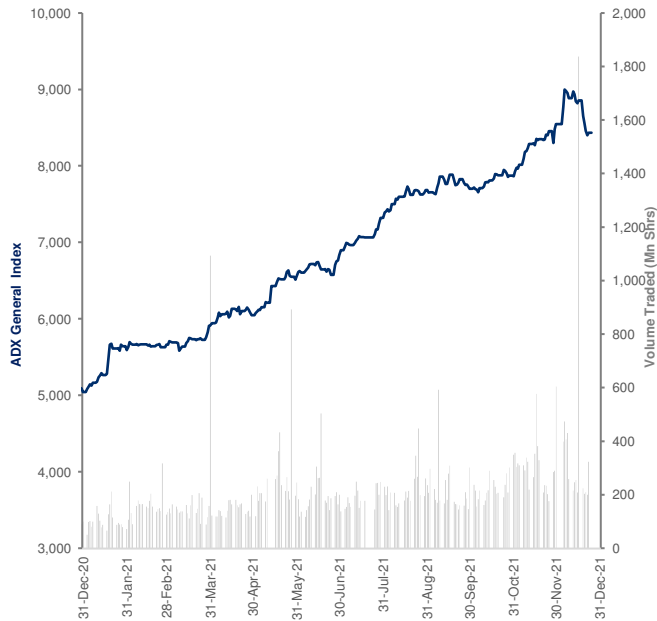
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	4.76	(0.63%)	44.53
Emirates Nbd	13.55	3.44%	39.03
Dubai Islamic Bank	5.36	0.19%	18.10
Dubai Financial Market Pjsc	2.40	0.84%	15.61
Emaar Development	4.36	0.00%	6.81

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	1,559,806.1	0.1%	(1.9%)	108.0%
Banks	324,786.4	0.5%	0.2%	40.4%
Investment & Financial Services	275,157.7	0.2%	(4.9%)	11,450.7%
Real Estate	33,970.5	0.2%	(0.7%)	28.0%
Energy	263,568.4	(0.8%)	(2.1%)	23.3%
Consumer Staples	282,036.1	(0.3%)	(0.3%)	254.1%
Industrial	50,075.8	(0.6%)	(3.0%)	519.4%
Insurance	9,847.3	0.5%	6.7%	1.5%
Telecommunication	298,200.8	1.1%	(3.0%)	77.3%
Services	22,163.2	(1.0%)	2.3%	117.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dana Gas	1.04	3.0%
Abu Dhabi National Insurance	6.70	1.4%
Emirates Telecom Group Co	31.08	1.2%
Agthia Group	5.20	0.8%
First Abu Dhabi Bank Pjsc	19.14	0.7%

Worst Return Performers	Price (AED)	Daily % Chg
National Bank Of Ras Al-Khai	4.40	(4.3%)
Ras Al Khaimah Cement Co Psc	6.65	(4.3%)
Multiply Group	1.86	(2.1%)
National Marine Dredging Co	12.98	(2.0%)
Abu Dhabi National Energy Co	1.32	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Dana Gas	1.04	188,827
Aldar Properties Pjsc	3.99	30,090
Multiply Group	1.86	29,513
First Abu Dhabi Bank Pjsc	19.14	17,396
ADNOC Distribution	4.24	13,605

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
ADX General Index	8,431.36	32.47	0.4%	(1.3%)	67.1%
Market Cap (AED Mn)	1,559,806	2,078	0.1%	(1.9%)	108.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	323.3	123.1	61.5%	215.8	81.1
Value Traded (AED Mn)	1,416.9	(118.5)	(7.7%)	1,405.1	280.8
No. of Trades	5,396	(1,177)	(17.9%)	4,785	2,017

Market Breadth	▲ 12	▼ 14	= 43
----------------	------	------	------

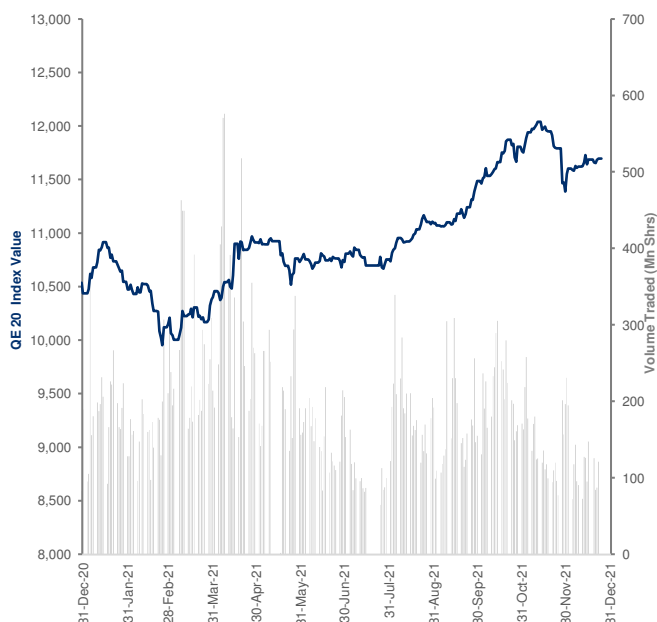
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
First Abu Dhabi Bank Pjsc	19.14	0.74%	330.58
International Holdings Company Pjsc	152.20	(0.33%)	309.26
Dana Gas	1.04	2.97%	192.64
Emirates Telecom Group Co	31.08	1.24%	122.60
Aldar Properties Pjsc	3.99	0.25%	119.31

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	676,860.9	(0.0%)	3.5%	12.4%
Banking & Finance Sector	344,775.3	0.1%	5.6%	16.5%
Goods & Consumer Services	34,548.1	0.4%	(2.3%)	0.1%
Industrial Sector	169,900.5	(0.2%)	4.2%	27.3%
Insurance Sector	13,316.6	0.5%	1.1%	8.6%
Real Estate	55,721.5	(1.7%)	(3.2%)	(17.7%)
Telecom	28,860.0	0.7%	1.0%	(3.0%)
Transport	29,738.9	0.3%	0.3%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Islamic Insurance Group	7.99	2.3%
Qatar First Bank	1.78	1.4%
Zad Holding Co	15.97	1.4%
Gulf International Services QS	1.69	1.1%
Qatar Aluminum Manufacturing C	1.84	1.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Ahli Bank QSC	3.65	(8.5%)
Qatar Cinema & Film Distributi	3.52	(6.2%)
Islamic Holding Group QSC	3.98	(3.6%)
Qatar German Co for Medical De	3.25	(2.8%)
Al Khaleej Takaful Group QSC	3.62	(2.7%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Salam International Investment	0.81	20,992
Gulf International Services QS	1.69	16,723
Mazaya Qatar Real Estate Devel	0.94	10,996
National Leasing	0.92	7,840
Qatar Aluminum Manufacturing C	1.84	7,633

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
QE 20 Index	11,696.47	12.74	0.1%	2.7%	12.1%
Market Cap (QAR Mn)	676,861	(276)	(0.0%)	3.5%	12.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('Mn Shares)	121.2	34.0	39.0%	189.9	223.8
Value Traded (QAR Mn)	351.4	94.3	36.7%	454.9	428.0
No. of Trades	8,477	1,200	16.5%	9,951	9,269

Market Breadth	▲ 17	▼ 27	= 4
----------------	------	------	-----

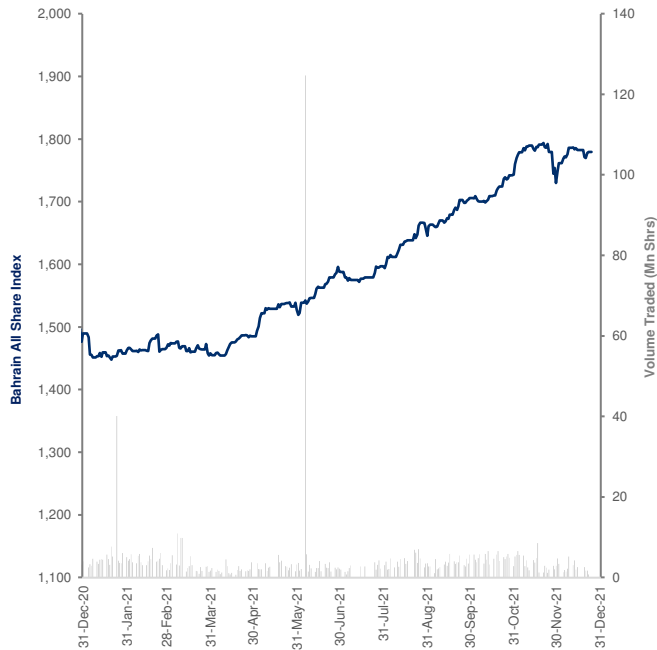
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	20.19	0.85%	54.39
Commercial Bank PSQC/The	6.70	0.04%	36.17
Gulf International Services QS	1.69	1.08%	27.89
Qatar Islamic Bank SAQ	18.23	(0.27%)	23.60
Masraf Al Rayan QSC	4.87	(0.16%)	17.74

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	11,707.8	0.1%	2.7%	25.1%
Materials	1,136.0	0.0%	0.0%	55.9%
Industrial	140.7	0.0%	(0.6%)	(15.3%)
Consumer Discretionary	197.9	(0.6%)	1.2%	0.1%
Consumer Staples	152.1	0.0%	0.0%	(4.3%)
Financials	8,931.6	0.1%	3.2%	29.0%
Communication Services	1,054.9	0.5%	2.4%	(3.2%)
Real Estate	94.8	0.0%	0.4%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain BSC	0.10	2.0%
BBK BSC	0.51	1.0%
Bahrain Telecommunications Co	0.58	0.5%

--	--	--

Worst Return Performers	Price (BHD)	Daily % Chg
Gulf Hotel Group B.S.C	0.32	(1.6%)
GFH FINANCIAL GROUP BSC	0.33	(0.9%)

--	--	--

--	--	--

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.10	340
Aluminium Bahrain B.S.C	0.80	224
BBK BSC	0.51	37
National Bank of Bahrain BSC	0.65	30
Seef Properties BSC	0.18	30

Source: Bloomberg, Kamco Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Bahrain All Share Index	1,779.51	1.98	0.1%	2.9%	19.4%
Market Cap (BHD Mn)	11,708	12	0.1%	2.7%	25.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	747	(927)	(55.4%)	4,083.6	4,742.5
Value Traded (BHD '000)	279	(192)	(40.7%)	803.2	867.0
No. of Trades	30	(7)	(18.9%)	66	63

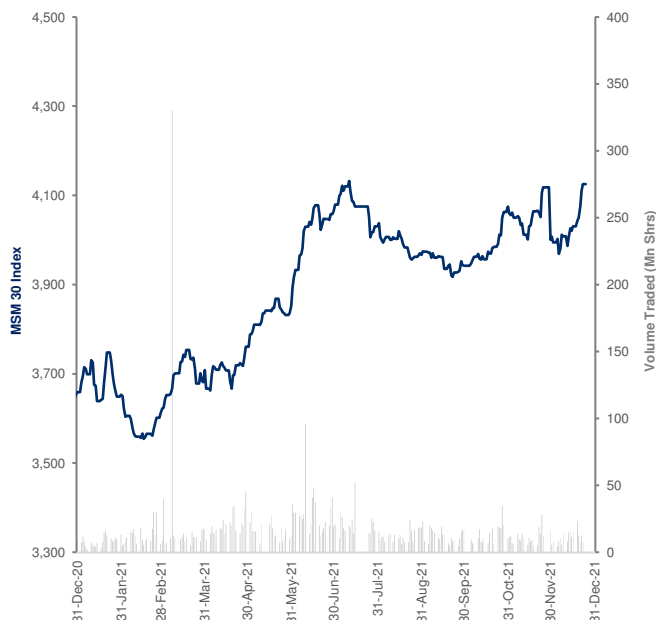
Market Breadth			
	3	2	= 38

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	0.80	0.00%	0.18
Al Salam Bank-Bahrain BSC	0.10	2.04%	0.03
National Bank of Bahrain BSC	0.00	0.00%	0.02
BBK BSC	0.51	0.99%	0.02
Bahrain Telecommunications Co	0.58	0.52%	0.01

Muscat Securities Market Daily Report

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	7,230.5	0.2%	2.1%	13.8%
Financial	4,257.5	0.1%	3.2%	21.9%
Industrial	849.6	0.5%	0.6%	20.2%
Services	2123.4	0.4%	0.5%	(1.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Maha Petroleum Products Marketing Co.	0.65	5.2%
Al Omaniya Financial Services Co.	0.12	3.4%
National Aluminium Products Co.	0.14	3.0%
Al Jazeera Services Co.	0.34	3.0%
Al Suwadi Power Co.	0.05	2.1%

Worst Return Performers	Price (OMR)	Daily % Chg
Global Financial Inv. Co.	0.06	(3.2%)
Muscat Finance Co. Ltd.	0.06	(1.7%)
Dhofar Generating Company	0.07	(1.5%)
Ominvest	0.31	(1.3%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Nizwa	0.10	2,202
Renaissance Services Co.	0.43	998
Sohar Bank	0.12	547
HSBC Bank Oman	0.10	500
Al Anwar Ceramic Tiles Co.	0.40	399

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
MSM 30 Index	4,124.94	14.95	0.4%	3.1%	12.7%
Market Cap (OMR Mn)	7,230.5	14.9	0.2%	2.1%	13.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2021	YTD-20
Volume ('000 Shares)	7,491.4	(5,129.4)	(40.6%)	16,625.0	9,364.3
Value Traded (OMR '000)	1,625.6	(380.9)	(19.0%)	2,540.7	1,802.5

Market Breadth	▲ 18	▼ 4	= 91
----------------	------	-----	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Renaissance Services Co.	0.43	0.47%	0.43
Oman Telecommunications Co.	0.74	0.00%	0.24
Bank Nizwa	0.10	0.00%	0.22
Al Anwar Ceramic Tiles Co.	0.40	2.04%	0.16
Bank Muscat	0.50	0.00%	0.09

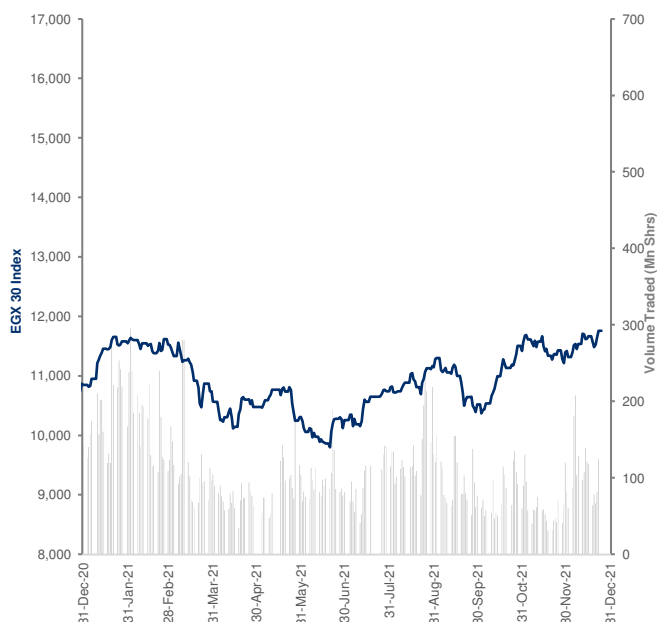
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	491,525.3	0.8%	4.7%	4.8%
Banks	164,152.3	1.0%	1.4%	12.9%
Basic Resources	29,802.4	0.1%	4.7%	43.6%
Chemicals	30,699.9	(2.2%)	6.7%	(3.6%)
Construction and Materials	13,066.1	1.3%	7.6%	(22.5%)
Financial Services excluding Banks	48,412.6	0.2%	0.6%	26.1%
Food and Beverage	9,192.6	1.9%	4.1%	28.3%
Healthcare	4,014.4	0.1%	6.5%	(6.8%)
Industrial Goods, Services, Automobile:	42,446.9	1.9%	13.4%	2.4%
Media	1,170.0	1.6%	32.4%	(11.5%)
Oil and Gas	4,571.9	1.7%	1.7%	13.5%
Personal and Household Products	31,773.9	1.4%	(2.5%)	(12.3%)
Real Estate	61,291.2	0.7%	10.0%	19.6%
Telecommunication	28,798.3	2.0%	17.5%	(40.1%)
Travel & Leisure	22,132.8	0.4%	0.5%	1.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Odin Investments	1.36	6.3%
Medinet Nasr Housing	2.88	6.3%
Ghabbour Auto	5.01	5.3%
Egyptian Resorts Co	1.49	4.8%
Misr Beni Suef Cement Co	27.44	3.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Abou Kir Fertilizers & Chemicals	20.00	(2.9%)
Arab Polvara Spinning And Weaving	3.03	(2.9%)
Heliopolis Housing	7.15	(0.8%)
Maridive & Oil Services Sae	0.13	(0.8%)
Ezz Steel Co Sae	14.78	(0.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Medinet Nasr Housing	2.88	34,686
Heliopolis Housing	7.15	12,966
Egyptian Resorts Co	1.49	10,201
El Nasr Clothes & Textiles	0.93	7,324
Palm Hills Developments Sae	1.96	6,292

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
EGX 30 Index	11,755.46	124.83	1.1%	3.2%	8.4%
Market Cap (EGP Mn)	491,525	3,790	0.8%	4.7%	4.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	124.7	43.6	53.7%	109.4	139.7
Value Traded (EGP Mn)	608.4	69.1	12.8%	517.2	621.8
No. of Trades	17,078	2,184	14.7%	15,703	17,648

Market Breadth	▲ 40	▼ 8	= 11
----------------	------	-----	------

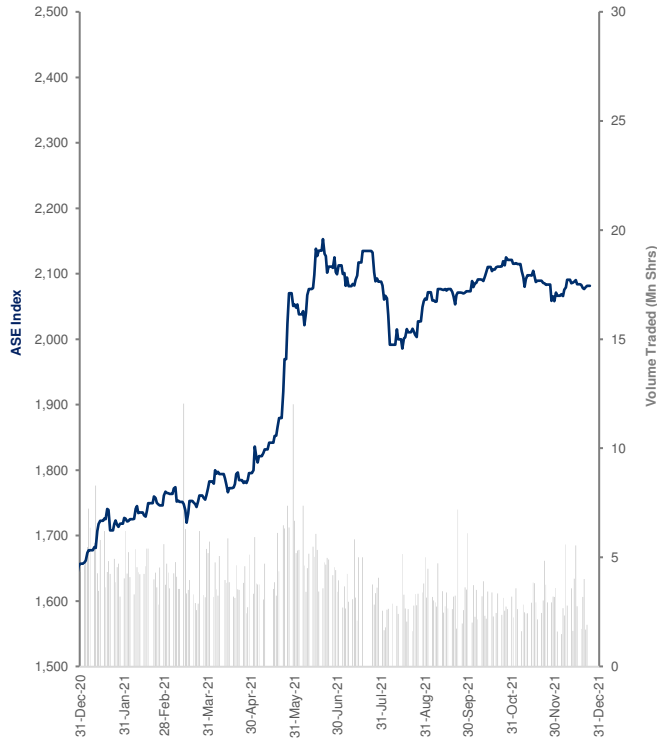
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Medinet Nasr Housing	2.88	6.27%	98.53
Heliopolis Housing	7.15	(0.83%)	93.93
Commercial International Bank	51.60	1.47%	68.00
Elsewedy Electric Co	9.80	2.40%	61.34
Oriental Weavers	8.71	2.59%	38.73

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,162.7	0.0%	0.4%	18.8%
Banking	7,445.7	0.3%	0.6%	17.3%
Insurance	95.1	(0.3%)	(0.8%)	5.0%
Diversified Financial Services	175.1	(0.6%)	(0.1%)	4.5%
Real Estate	228.0	(0.6%)	0.2%	14.3%
Health Care Services	25.8	0.0%	(3.5%)	1.3%
Educational Services	228.6	(0.2%)	(0.1%)	1.8%
Hotels and Tourism	92.5	(1.4%)	0.5%	11.3%
Transportation	73.7	0.0%	5.2%	15.6%
Technology & Communications	409.6	(0.5%)	1.4%	33.3%
Media	1.4	0.0%	0.0%	0.0%
Utilities & Energy	514.6	0.1%	0.9%	21.6%
Commercial Services	72.9	0.1%	0.1%	7.2%
Pharmaceutical & Medical Industries	38.2	0.0%	(0.6%)	303.6%
Chemical Industries	25.2	1.3%	(2.8%)	23.6%
Food & Beverages	85.8	1.7%	(0.7%)	18.5%
Tobacco & Cigarettes	14.9	(1.0%)	(9.2%)	(98.2%)
Mining & Extraction Industries	1,502.7	(0.8%)	(1.0%)	333.3%
Engineering & Construction	23.5	0.4%	0.9%	16.9%
Electrical Industries	28.9	0.7%	1.4%	0.0%
Textiles , Leathers & Clothings	58.9	(0.8%)	(0.4%)	(6.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
National Cable & Wire Manuf	0.23	4.5%
National Steel Industry	1.18	4.4%
Jordan Dairy	3.75	4.2%
International Brokerage And	0.56	3.7%
Premier Business And Project	1.28	3.2%

Worst Return Performers	Price (JD)	Daily % Chg
Al-Dawliya Hotels & Malls	0.58	(4.9%)
Arab Aluminium Industry	2.85	(3.7%)
Real Estate Development	0.73	(2.7%)
Jordan Intl Insurance	0.37	(2.6%)
Jordan Pipes Manufacturing	0.75	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
Al-Tajamouat For Catering Hs	0.77	489
Jordanian Electric Power	1.15	364
International Brokerage And	0.56	184
National Aluminum Industrial	0.97	161
Union Investment Corp	1.05	90

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
ASE Index	2,081.31	1.82	0.1%	1.1%	25.6%
Market Cap (JD Mn)	11,162.73	4.25	0.0%	0.4%	18.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	1,908.9	224.1	13.3%	3,893.8	3,590.0
Value Traded (JD '000)	2,042.2	85.2	4.4%	5,616.3	3,545.7
No. of Trades	1,510	106	7.5%	2,356	1,331

Market Breadth	▲ 19	▼ 22	= 80
----------------	------	------	------

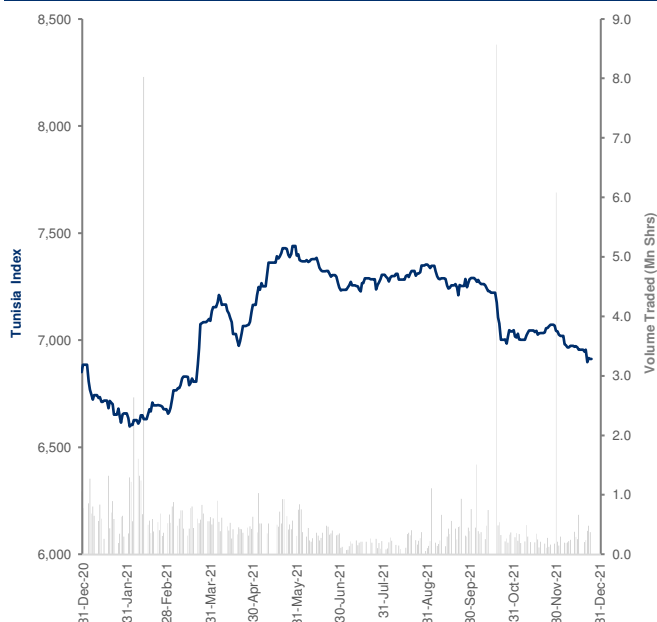
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Jordanian Electric Power	1.15	0.00%	0.42
Al-Tajamouat For Catering Hs	0.77	(1.28%)	0.38
Bank Of Jordan	2.06	0.00%	0.16
National Aluminum Industrial	0.97	0.00%	0.16
Jordan Phosphate Mines	17.36	(0.80%)	0.14

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,192.9	(0.1%)	(2.0%)	(2.3%)
Banking	7,546.4	(0.1%)	(1.2%)	(2.0%)
Insurance	890.3	(0.0%)	(0.9%)	(3.5%)
Leasing	554.8	(0.2%)	(2.4%)	4.2%
Financial Services	2,172.0	0.1%	(3.9%)	10.1%
Industrial	1,629.4	(0.3%)	(2.0%)	(4.3%)
Chemical Industry	503.0	0.8%	0.9%	12.1%
Food & Beverage	5,338.2	(0.2%)	(2.3%)	(4.6%)
Retailing	1,147.5	(0.3%)	(0.3%)	5.9%
Others	1,411.5	(0.0%)	(5.1%)	(18.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Hannibal Lease SA	2.92	5.4%
Best Lease	2.28	4.4%
Essoukna	2.11	2.9%
Unite de Fabrication de Medica	7.47	2.3%
Societe Tunisienne de L'Air	0.53	1.9%

Worst Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Lease	1.80	(2.2%)
Euro Cycles SA	31.65	(1.7%)
Automobile reseau tunisien et	6.05	(1.5%)
Societe Moderne de Ceramique	0.83	(1.2%)
Accumulateur Tunisienne Assad	1.67	(1.2%)

Most Active Stocks By Volume	Price (DT)	Volume (('000 Shrs)
Societe D'Articles Hygieniques	10.98	43
SOTUMAG	3.80	39
Arab Tunisian Lease	1.80	36
Accumulateur Tunisienne Assad	1.67	31
Societe Tunisienne de Banque	2.68	30

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Tunisia Index	6,911.66	(5.19)	(0.1%)	(1.9%)	0.4%
Market Cap (DT Mn)	21,193	(22.4)	(0.1%)	(2.0%)	(2.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	373.7	(105.5)	(22.0%)	530.5	557.7
Value Traded ('000 DT)	2,596.7	(4,796.1)	(64.9%)	3,770.9	3,734.8
No. of Trades	883	(2)	(0.2%)	1,063	1,485

Market Breadth	▲ 15	▼ 18	= 35
----------------	------	------	------

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe D'Articles Hygieniques	10.98	(0.18%)	0.47
Societe Frigorifique et Brasse	18.00	(0.28%)	0.26
City Cars	10.89	0.00%	0.26
Unite de Fabrication de Medica	7.47	2.33%	0.21
One Tech Holding	8.50	(0.93%)	0.19

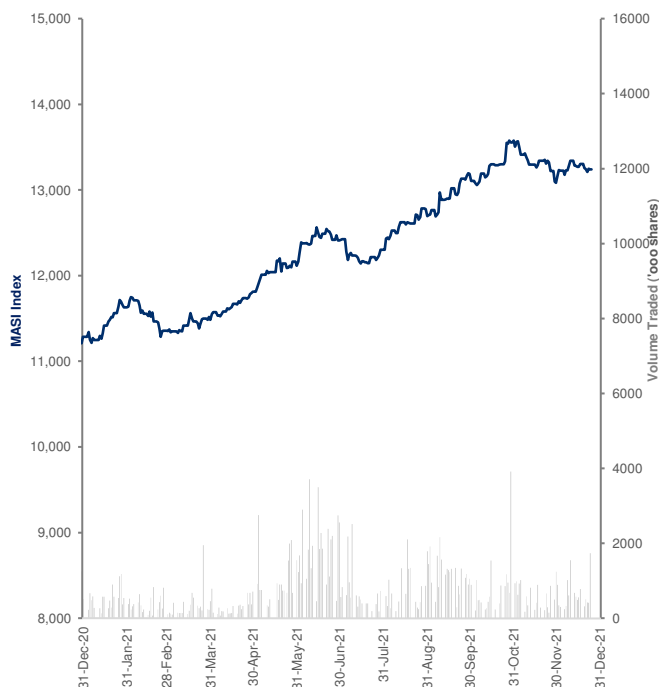
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 26, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	608,026.7	(0.1%)	0.9%	14.9%
Banking	222,437.0	(0.1%)	1.1%	15.8%
Beverages	10,163.0	0.7%	3.2%	10.4%
Chemicals	2,946.4	4.1%	2.7%	58.7%
Construction & Building Material	79,830.8	(1.0%)	3.1%	26.9%
Distributors	20,354.3	0.2%	1.3%	50.2%
Electricity	25,947.4	0.0%	1.8%	20.2%
Food Producers & Processors	30,210.3	(0.4%)	0.2%	24.2%
Holding Companies	2,873.3	2.5%	4.8%	(6.0%)
Insurance	29,616.7	(0.1%)	2.5%	24.7%
Investment & other Finance	4,669.6	(0.5%)	(6.1%)	38.4%
Leisures & Hotel	1,504.3	(3.7%)	1.0%	(7.9%)
Materials, Software & Computer	6,254.7	0.8%	2.2%	16.3%
Mining	21,604.6	0.4%	2.7%	25.5%
Oil & Gas	20,427.0	3.5%	3.5%	43.8%
Real Estate	5,258.8	1.4%	3.3%	56.2%
Telecommunications	120,567.9	(0.2%)	(2.0%)	(5.4%)
Transport	890.1	(0.5%)	4.0%	5.8%
Utilities	1,992.0	(0.8%)	(1.2%)	(33.4%)
Forestry & Paper	54.4	(6.0%)	(34.1%)	54.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Colorado SA	66.50	6.0%
Fenie Brossette	142.80	4.2%
SNEP	759.00	4.0%
Afriquia Gaz	5500.00	3.8%
Delta Holding SA	32.80	2.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Med Paper SA	21.07	(6.0%)
RISMA	105.00	(3.7%)
Lesieur Cristal	187.15	(2.5%)
LafargeHolcim Maroc SA	2154.00	(1.6%)
Salafin	720.00	(1.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Cosumar	265.00	1,194.0
Maroc Telecom	137.15	225.7
Douja Promotion Groupe Addoha	10.90	153.1
Disway	705.00	30.9
Societe Des Boissons du Maroc	2845.00	24.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
MASI Index	13,242.43	(7.53)	(0.1%)	1.2%	17.32%
Market Cap (MAD Mn)	608,027	(340)	(0.1%)	0.9%	14.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (⁰⁰⁰ Shares)	1,737.6	1,324.0	320.1%	771.8	603.5
Value Traded (MAD Mn)	554.63	490.93	770.6%	127.6	107.4

Market Breadth	▲ 20	▼ 12	= 10
----------------	------	------	------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Cosumar	265.00	0.09%	315.22
Societe Des Boissons du Maroc	2845.00	0.89%	69.58
Ciments du Maroc	1869.00	0.00%	40.75
Label Vie	4800.00	0.00%	38.56
Maroc Telecom	137.15	(0.18%)	30.95

Source: Bloomberg, Kamco Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ('Kamco Invest DIFC'), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest