

MENA Markets Daily Report

November 23, 2020

| | | Country | Benchmark | | Index Value | DTD Change | YTD 2020 | FY 2019 |
|---|--|--------------------|--------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | | |
| In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15 | | Kuwait | Premier Market Index | ▲ | 6,133.10 | 0.2% | (12.1%) | 32.4% |
| | | Kuwait | Main 50 Index | ▲ | 4,482.06 | 0.4% | (10.2%) | 4.8% |
| | | Kuwait | Main Market Index | ▲ | 4,364.69 | 0.3% | (11.1%) | 3.6% |
| | | Kuwait | All Share Index | ▲ | 5,540.57 | 0.3% | (11.8%) | 23.7% |
| | | Saudi Arabia | TADAWUL All Share Index | ▲ | 8,588.17 | 0.1% | 2.4% | 7.2% |
| | | UAE - Dubai | DFM General Index | ▲ | 2,324.68 | 0.4% | (15.9%) | 9.3% |
| | | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▲ | 2,963.23 | 0.5% | (6.9%) | 3.6% |
| | | UAE - Abu Dhabi | ADX General Index | ▲ | 4,934.73 | 0.4% | (2.8%) | 3.3% |
| | | Qatar | QE 20 Index | ▲ | 10,202.78 | 0.9% | (2.1%) | 1.2% |
| | | Bahrain | Bahrain All Share | ▲ | 1,458.54 | 0.4% | (9.4%) | 20.4% |
| | | Oman | MSM 30 Index | ▼ | 3,612.62 | (0.4%) | (9.3%) | (7.9%) |
| | | Egypt | EGX 30 | ▼ | 10,858.26 | (0.4%) | (22.2%) | 7.1% |
| | | Jordan | ASE Index | ▼ | 1,555.12 | (0.0%) | (14.3%) | (4.9%) |
| | | Lebanon | Blom Stock Index | ▼ | 618.15 | (0.4%) | (21.3%) | (19.6%) |
| | | Tunisia | Tunisia Index | ▲ | 6,741.81 | 0.0% | (5.3%) | (2.1%) |
| | | Morocco | MASI | ▲ | 10,900.41 | 1.3% | (10.4%) | 7.1% |
| | | Syria | DSE Weighted Index | ▲ | 7,733.39 | 0.1% | 32.5% | (5.7%) |
| Emerging Markets | | | | | | | | |
| | | China | SSE Composite Index | ▲ | 3,377.73 | 0.4% | 10.7% | 22.3% |
| | | Russia | RUSSIAN RTS INDEX (\$) | ▲ | 1,262.69 | 0.3% | (18.5%) | 44.9% |
| | | India | SENSEX | ▲ | 43,882.25 | 0.7% | 6.4% | 14.4% |
| | | Brazil | BOVESPA Stock Index | ▼ | 106,042.50 | (0.6%) | (8.3%) | 31.6% |
| | | Mexico | BOLSA Index | ▲ | 41,905.06 | 0.1% | (3.8%) | 4.6% |
| | | Korea | KOSPI Index | ▲ | 2,553.50 | 0.2% | 16.2% | 7.7% |
| | | Taiwan | TAIEX Index | ▼ | 13,716.44 | (0.0%) | 14.3% | 23.3% |
| Global Markets | | | | | | | | |
| | | World | MSCI World Index | ▼ | 2,540.02 | (0.3%) | 7.7% | 25.2% |
| | | Asia | MSCI Asia Pacific | ▲ | 188.89 | 0.5% | 10.7% | 16.3% |
| | | Europe | DJ Stoxx 600 | ▲ | 389.61 | 0.5% | (6.3%) | 23.2% |
| | | Europe | FTSEurofirst 300 | ▲ | 1,504.36 | 0.5% | (7.4%) | 22.0% |
| | | Emerging Markets | MSCI EM Index | ▲ | 1,209.26 | 0.7% | 8.5% | 15.4% |
| | | U.S.A | S&P 500 | ▼ | 3,557.54 | (0.7%) | 10.1% | 28.9% |
| | | U.S.A | DJIA | ▼ | 29,263.48 | (0.8%) | 2.5% | 22.3% |
| | | U.S.A | NASDAQ Composite | ▼ | 11,854.97 | (0.4%) | 32.1% | 35.2% |
| | | UK | FTSE 100 | ▲ | 6,351.45 | 0.3% | (15.8%) | 12.1% |
| | | Germany | DAX | ▲ | 13,137.25 | 0.4% | (0.8%) | 25.5% |
| | | Japan | NIKKEI 225 | ▼ | 25,527.37 | (0.4%) | 7.9% | 18.2% |
| | | Hong Kong | HANG SENG INDEX | ▲ | 26,451.54 | 0.4% | (6.2%) | 9.1% |
| Commodities | | | | | | | | |
| | | Oil | OPEC Crude | ▲ | 43.12 | 0.2% | (36.6%) | 31.8% |
| | | Oil | Brent | ▲ | 44.96 | 1.7% | (31.9%) | 22.7% |
| | | Oil | Kuwait | ▲ | 43.05 | 0.5% | (35.8%) | 26.7% |
| | | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.65 | 2.2% | 1.8% | (28.5%) |
| | | Gold | Gold Spot \$/Oz | ▲ | 1,870.99 | 0.2% | 23.3% | 18.3% |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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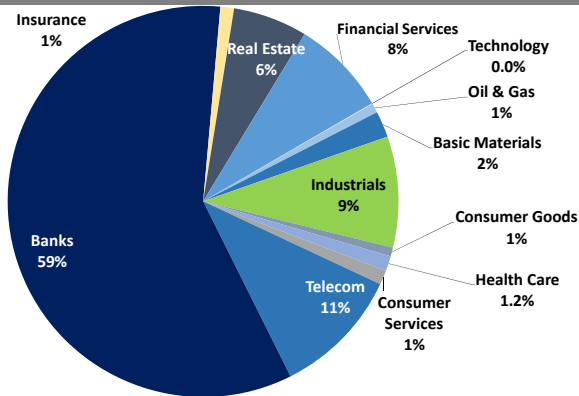
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

November 23, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 5,678.8 | 18.7 | 9.8% |
| 2- Kuwait Finance House | 5,287.5 | 26.4 | 10.7% |
| 3- Zain | 2,704.4 | 13.3 | 16.6% |
| 4- Ahli United Bank - Bahrain | 2,356.5 | 11.9 | 16.6% |
| 5- Boubayan Bank | 2,047.4 | 40.2 | 10.3% |
| 6- Agility (PWC Logistics) | 1,358.3 | 22.2 | 5.5% |
| 7- Commercial Bank of Kuwait | 996.0 | NM | NM |
| 8- Mabanee Co. | 727.2 | 24.1 | 6.5% |
| 9- Gulf Bank | 682.8 | 13.3 | 8.6% |
| 10- Ahli United Bank - Kuwait | 621.6 | 14.8 | 9.7% |
| Total | 22,460 | 19.86 | 10.2% |

*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------------|----------------|-----------------|-------------------|
| Al Masaken Intl. Real Estate Dev. Co. | 0.024 | 0.002 | 10.8% |
| United Projects Group | 0.333 | 0.029 | 9.5% |
| Kuwait Remal Real Estate Co. | 0.021 | 0.002 | 8.7% |
| Kuwait Hotels Co. | 0.063 | 0.005 | 8.1% |
| MENA Real Estate Co. | 0.027 | 0.002 | 7.3% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Shuaiba Industrial Co. | 0.152 | (0.015) | (9.0%) |
| Burgan Co. for Drilling, Tdg. & Maint. | 0.099 | (0.007) | (6.6%) |
| Al Kout for Industrial Projects Co. | 0.628 | (0.033) | (5.0%) |
| Al Rai Media Group Co. | 0.047 | (0.002) | (4.8%) |
| Credit Rating & Collection Co. | 0.028 | (0.001) | (4.7%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|---------------------------------|----------------|-------------------|--------------------|
| Kuwait Finance House | 0.689 | 0.3% | 9,406,463 |
| Kuwait Resorts Co. | 0.059 | 1.7% | 9,287,875 |
| A'ayan Leasing & Investment Co. | 0.087 | 0.6% | 6,789,632 |
| Ahli United Bank - Bahrain | 0.242 | (0.4%) | 6,744,033 |
| National Bank of Kuwait | 0.829 | 0.5% | 6,321,033 |

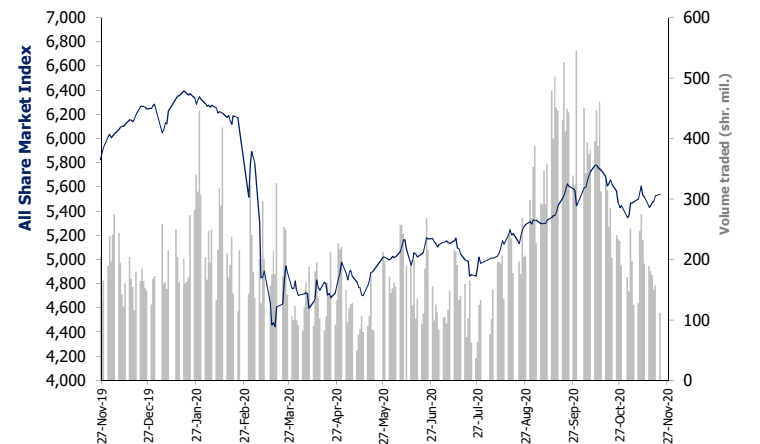
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD % | MTD % Chg | YTD % Chg |
|--------------------|-------------------------|----------|--------------|---------------|
| Boursa Kuwait | 32,940.3 | ▲ | 0.3% | 1.7% (9.4%) |
| Oil & Gas | 258.5 | ▼ | (1.4%) | 1.5% 0.2% |
| Basic Materials | 704.0 | ▼ | (0.8%) | 0.5% (12.9%) |
| Industrials | 2,996.9 | ▲ | 0.3% | 2.6% (8.9%) |
| Consumer Goods | 234.9 | ▼ | (0.6%) | (1.2%) 19.0% |
| Health Care | 399.1 | ▼ | (0.0%) | (2.0%) (9.0%) |
| Consumer Services | 389.7 | ▲ | 0.3% | 4.3% (29.4%) |
| Telecommunications | 3,473.4 | ▲ | 0.1% | 5.4% 1.6% |
| Banks | 19,163.5 | ▲ | 0.3% | 1.6% (12.9%) |
| Insurance | 368.3 | ▼ | (0.1%) | (0.7%) 6.0% |
| Real Estate | 1,997.8 | ▲ | 0.8% | 3.1% (11.6%) |
| Financial Services | 2,595.5 | ▲ | 0.2% | (2.5%) (6.2%) |
| Technology | 6.9 | ▼ | (1.3%) | 3.1% (2.4%) |
| Utilities | 352.0 | = | 0.0% | (0.9%) NA |

| Market Breadth | ▲ 56 | ▼ 46 | ■ 71 | | |
|------------------------|-----------|------|-------|-------|---------|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD |
| | Value | Chg | % Chg | % Chg | % Chg |
| Premier Market Index | 6,133.10 | 14.3 | 0.2% | 2.2% | (12.1%) |
| Main 50 Index | 4,482.06 | 19.4 | 0.4% | 2.2% | (10.2%) |
| Main Market Index | 4,364.69 | 12.4 | 0.3% | 0.8% | (11.1%) |
| All Share Market Index | 5,540.57 | 13.7 | 0.2% | 1.8% | (11.8%) |
| Market Cap (KWD Mn) | 32,940.32 | 82.8 | 0.3% | 1.7% | (9.4%) |

Index Performance relative to Volume



Market Trading Data and Volatility

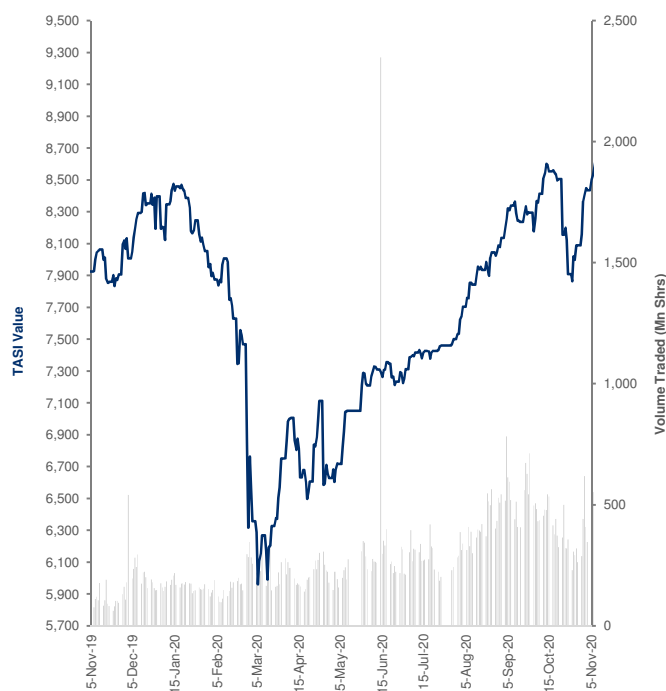
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2020 | YTD 2019 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 111.4 | (45.9) | (29.2%) | 209.4 | 88.6 |
| Value Traded (KWD Mn) | 30.1 | (23.9) | (44.2%) | 39.7 | 16.9 |
| No. of Trades | 6,956 | (5,312) | (43.3%) | 9,387 | 3,810 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|-------------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House | 0.689 | 0.3% | 6,477,299 |
| National Bank of Kuwait | 0.829 | 0.5% | 5,238,119 |
| Zain | 0.625 | 0.0% | 2,180,416 |
| Heavy Eng'g Ind. & Shipbuilding Co. | 0.386 | 1.8% | 1,790,232 |
| Ahli United Bank - Bahrain | 0.242 | (0.4%) | 1,632,421 |

Saudi Tadawul Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------|-------------------------|--------------|--------------|--------------|
| Energy | 7,093,715.7 | (0.3%) | 4.8% | 0.1% |
| Materials | 561,236.0 | (0.1%) | 8.6% | 3.6% |
| Capital Goods | 17,656.5 | 0.4% | 18.8% | 34.8% |
| Commercial & Professional Svc | 8,103.4 | 0.3% | 5.8% | (12.0%) |
| Transportation | 13,914.5 | 0.9% | 10.3% | (0.0%) |
| Consumer Durables & Apparel | 4,285.9 | (0.3%) | 29.4% | 49.1% |
| Consumer Services | 24,844.3 | 0.1% | 15.0% | 8.5% |
| Media | 7,474.2 | (0.7%) | 21.3% | 15.3% |
| Retailing | 35,517.0 | 0.2% | 4.3% | 5.4% |
| Food & Staples Retailing | 13,555.9 | 0.1% | (1.6%) | 60.0% |
| Food & Beverages | 110,816.8 | (1.1%) | 4.1% | 40.1% |
| Health Care Equipment & Svc | 65,965.3 | 2.8% | 7.7% | 203.0% |
| Pharma, Biotech & Life Science | 4,968.0 | 1.2% | 26.6% | 51.9% |
| Banks | 628,528.7 | 0.0% | 9.3% | (8.9%) |
| Diversified Financials | 31,860.0 | (0.7%) | 8.9% | 5.8% |
| Insurance | 51,289.3 | 0.3% | 10.2% | 32.0% |
| Telecommunication Services | 250,730.4 | 0.8% | 10.6% | 9.0% |
| Utilities | 86,081.9 | 0.0% | 6.3% | (0.6%) |
| REITs | 15,668.8 | 0.0% | 5.4% | 5.7% |
| Real Estate Mgmt & Dev't | 92,684.6 | 0.8% | 8.8% | 5.4% |
| Software & Services | 2,691.0 | (0.3%) | 23.7% | 189.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Abdullah Saad Mohammed Abo Moa | 34.75 | 10.0% |
| Batic Investments and Logistic | 37.55 | 10.0% |
| Amana Cooperative Insurance Co | 39.80 | 9.9% |
| Saudi Steel Pipe Co | 27.70 | 9.9% |
| Saudi Enaya Cooperative Insura | 38.80 | 9.9% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|---------------------------------|----------------|----------------|
| Al-Omran Industrial Trading Co. | 100.00 | (4.4%) |
| ARAB SEA INFORMATION SYSTEMS | 95.90 | (3.6%) |
| Shams | 68.00 | (3.5%) |
| Allied Cooperative Insurance G | 53.00 | (2.4%) |
| Bupa Arabia for Cooperative In | 120.60 | (2.1%) |

| Most Active Stocks By Volume | Price (SAR) | Volume (*000 Shrs) |
|----------------------------------|----------------|-----------------------|
| Arabian Pipes Co | 19.20 | 18,288 |
| Saudi Printing & Packaging Co | 27.50 | 16,541 |
| Mobile Telecommunications Co S | 12.90 | 15,825 |
| Naseej International Trading Co. | 30.00 | 14,914 |
| Dar Al Arkan Real Estate Devel | 8.45 | 12,404 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 8,588.17 | 9.75 | 0.1% | 8.6% | 2.4% |
| Market Cap (SAR Mn) | 9,121,588 | (16,031) | (0.2%) | 5.6% | 1.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 452.2 | 22.4 | 5.2% | 305.2 | 128.5 |
| Value Traded (SAR Mn) | 13,327.6 | 1,007.4 | 8.2% | 7,897.2 | 3,387.5 |
| No. of Trades | 517,099 | 29,158 | 6.0% | 286,388 | 108,679 |

| Market Breadth | ▲ 102 | ▼ 83 | = 18 |
|----------------|-------|------|------|
|----------------|-------|------|------|

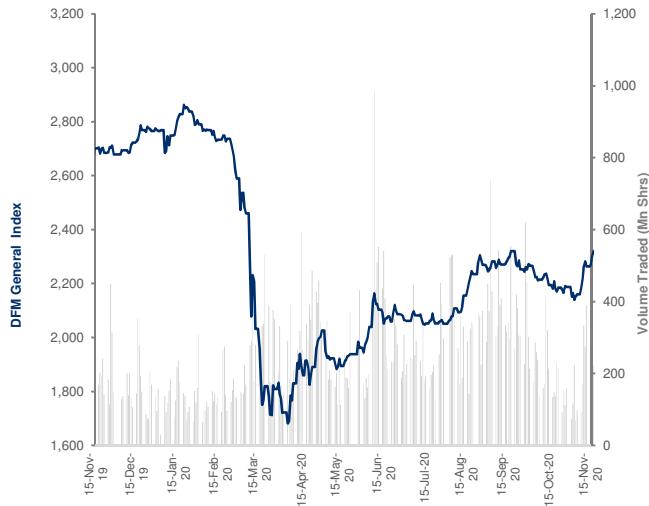
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|----------------------------------|----------------|----------------|-------------------|
| Saudi Fisheries Co | 59.70 | 0.8% | 594.28 |
| Filing & Packing Materials Man | 57.50 | 1.8% | 543.83 |
| Saudi Printing & Packaging Co | 27.50 | 2.0% | 475.25 |
| Naseej International Trading Co. | 30.00 | 4.5% | 441.41 |
| Tihama Advertising & Public Re | 63.90 | 1.6% | 426.89 |

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 322,919.1 | 0.2% | 5.3% | (13.4%) |
| Banking | 168,219.9 | 0.0% | 3.2% | (18.2%) |
| Consumer Staples | 3,365.4 | 0.7% | 9.3% | 1.6% |
| Investment & Financial Services | 15,040.0 | (0.1%) | 2.2% | (11.9%) |
| Insurance | 5,493.2 | (0.1%) | 1.4% | 8.4% |
| Industrial | 4,727.0 | 0.0% | 0.0% | (8.1%) |
| Real Estate | 66,074.3 | 0.6% | 13.8% | (15.8%) |
| Telecommunication | 25,464.6 | 0.7% | 0.2% | 0.3% |
| Transportation | 25,163.0 | 0.1% | 9.2% | 0.6% |
| Services | 9,371.8 | (0.6%) | 4.1% | 21.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| Al Salam Group Holding | 0.33 | 5.1% |
| DXB ENTERTAINMENTS PJSC | 0.12 | 2.6% |
| Gulf Finance House | 0.58 | 2.5% |
| GULF NAVIGATION HOLDING PJSC | 0.41 | 2.2% |
| AIR ARABIA PJSC | 1.18 | 1.7% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|----------------------------|----------------|----------------|
| SHUAA CAPITAL | 0.62 | (3.6%) |
| DUBAI ISLAMIC INSURANCE CO | 1.04 | (1.9%) |
| AMLAK FINANCE | 0.26 | (1.5%) |
| ARAMEX PJSC | 3.95 | (1.3%) |
| Al Salam Bank - Bahrain | 0.70 | (1.1%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Gulf Finance House | 0.58 | 24,628 |
| UNION PROPERTIES PJSC | 0.26 | 14,374 |
| EMAAR PROPERTIES PJSC | 3.08 | 9,372 |
| DUBAI INVESTMENTS PJSC | 1.20 | 8,310 |
| DXB ENTERTAINMENTS PJSC | 0.12 | 8,272 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 2,324.68 | 8.57 | 0.4% | 6.3% | (15.9%) |
| Market Cap (AED Mn) | 322,919 | 578 | 0.2% | 5.3% | (13.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 109.0 | (51.8) | (32.2%) | 257.4 | 148.7 |
| Value Traded (AED Mn) | 146.0 | (88.7) | (37.8%) | 253.9 | 197.6 |
| No. of Trades | 2,257 | (804) | (26.3%) | 3,871 | 2,630 |

| Market Breadth | ▲ 14 | ▼ 12 | = 36 |
|----------------|------|------|------|
|----------------|------|------|------|

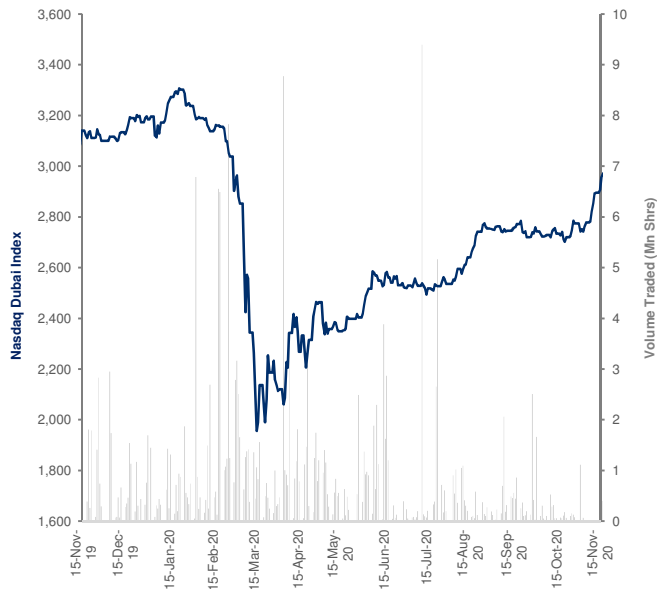
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| DUBAI ISLAMIC BANK | 4.30 | 0.94% | 31.71 |
| EMAAR PROPERTIES PJSC | 3.08 | 0.98% | 28.61 |
| Gulf Finance House | 0.58 | 2.46% | 14.32 |
| EMAAR MALLS PJSC | 1.80 | 0.56% | 13.58 |
| ARAMEX PJSC | 3.95 | (1.25%) | 11.30 |

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai | 30,046.3 | 0.3% | (0.2%) | (17.8%) |
| Al Baraka Banking Group | 316.9 | 0.0% | 0.0% | (17.7%) |
| BLME Holdings plc | 120.2 | 0.0% | 0.0% | 2.4% |
| DEPA Limited (AED) | 45.6 | 0.0% | (4.9%) | (14.8%) |
| Emirates REIT (CEIC) Limited | 60.8 | 0.0% | (0.5%) | (64.7%) |
| ENBD REIT (CEIC) Limited | 110.0 | 4.8% | 36.6% | (9.0%) |
| Hikma Pharmaceuticals GDR | 8,098.3 | 0.2% | 5.8% | 25.8% |
| Nasdaq, Inc. | 20,722.9 | 0.4% | (2.3%) | 17.1% |
| Orascom Construction Limited | 571.5 | (0.0%) | (5.0%) | (19.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|--------------------------|----------------|----------------|
| ENBD REIT (CEIC) Limited | 0.44 | 4.8% |

| | | |
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| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

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| | | |
| | | |

| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| ENBD REIT (CEIC) Limited | 0.44 | 15 |
| Emirates REIT (CEIC) Limited | 0.20 | 3 |

| | | |
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| | | |
| | | |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 2,963.23 | 15.39 | 0.5% | 6.8% | (6.9%) |
| Market Cap (USD Mn) | 30,046 | 105 | 0.3% | (0.2%) | (17.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 0.02 | (0.0) | (68.9%) | 0.9 | 0.59 |
| Value Traded (USD Mn) | 0.01 | (0.0) | (46.5%) | 7.2 | 6.43 |
| No. of Trades | 2 | (1) | (33.3%) | 75 | 165 |

| Market Breadth | ▲ 3 | ▼ 0 | = 6 |
|----------------|-----|-----|-----|
|----------------|-----|-----|-----|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| ENBD REIT (CEIC) Limited | 0.44 | 4.76% | 0.01 |
| Emirates REIT (CEIC) Limited | 0.20 | 0.00% | 0.00 |

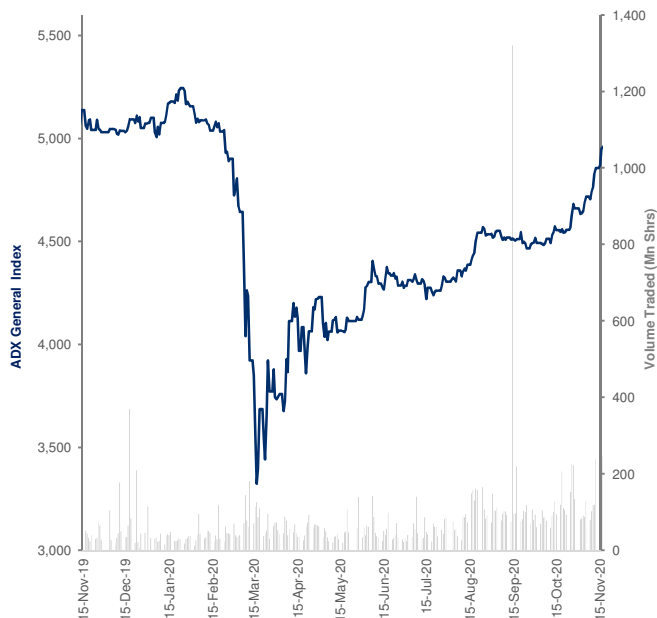
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| | | | |
| | | | |

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 737,419.6 | (0.3%) | 3.8% | 35.6% |
| Banks | 229,861.3 | 1.5% | 9.1% | (15.9%) |
| Investment & Financial Services | 2,168.3 | 3.7% | 6.7% | 8.8% |
| Real Estate | 24,472.6 | 0.5% | 6.0% | 31.1% |
| Energy | 214,547.6 | (1.4%) | 2.9% | 357.8% |
| Consumer Staples | 75,704.1 | (0.0%) | 3.7% | 436.4% |
| Industrial | 7,421.4 | (0.4%) | 2.7% | 11.0% |
| Insurance | 9,278.0 | (0.8%) | 1.6% | 17.7% |
| Telecommunication | 164,410.5 | (1.7%) | (1.9%) | (0.4%) |
| Services | 9,555.7 | (0.3%) | 4.2% | 6.4% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| WAHA CAPITAL PJSC | 1.09 | 3.8% |
| RAS AL KHAIMAH CEMENT CO PSC | 0.82 | 3.7% |
| SUDATEL TELECOM GROUP LTD | 0.39 | 2.4% |
| Finance House | 1.55 | 2.0% |
| FIRST ABU DHABI BANK PJSC | 12.90 | 1.9% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| ABU DHABI NATIONAL TAKAFUL C | 4.14 | (4.8%) |
| GULF PHARMACEUTICAL IND PSC | 1.36 | (4.2%) |
| ABU DHABI NATL CO FOR BUILDI | 0.23 | (3.3%) |
| ABU DHABI NATIONAL INSURANCE | 4.50 | (2.2%) |
| ABU DHABI AVIATION CO | 3.25 | (2.1%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| ALDAR PROPERTIES PJSC | 2.90 | 28,235 |
| NATIONAL CORP TOURISM & HOTE | 1.80 | 9,835 |
| FIRST ABU DHABI BANK PJSC | 12.90 | 5,132 |
| ABU DHABI NATIONAL ENERGY CO | 1.48 | 4,534 |
| EMIRATES TELECOM GROUP CO | 16.64 | 4,433 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 4,934.73 | 21.02 | 0.4% | 5.9% | (2.8%) |
| Market Cap (AED Mn) | 737,420 | (2,401) | (0.3%) | 3.8% | 35.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 83.5 | (100.6) | (54.6%) | 77.7 | 47.9 |
| Value Traded (AED Mn) | 387.0 | (162.4) | (29.6%) | 262.8 | 174.7 |
| No. of Trades | 2,357 | (599) | (20.3%) | 1,921 | 1,549 |

| Market Breadth | ▲ 12 | ▼ 13 | = 39 |
|----------------|------|------|------|
|----------------|------|------|------|

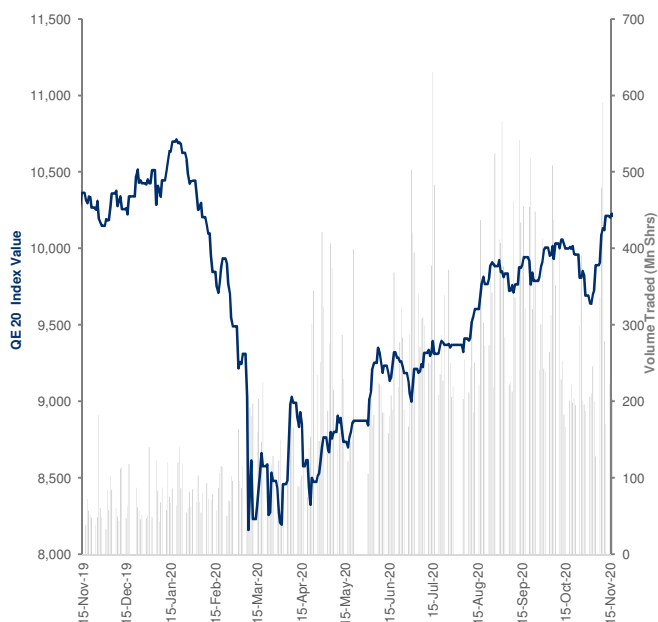
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| ALDAR PROPERTIES PJSC | 2.90 | 0.69% | 82.18 |
| EMIRATES TELECOM GROUP CO | 16.64 | (1.89%) | 75.64 |
| FIRST ABU DHABI BANK PJSC | 12.90 | 1.90% | 65.17 |
| International Holdings Company PJSC | 39.80 | 0.00% | 60.81 |
| ABU DHABI COMMERCIAL BANK | 6.20 | 1.64% | 24.43 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| Qatar Exchange | 587,349.4 | 1.4% | 3.9% | 0.8% |
| Banking & Finance Sector | 300,107.0 | 2.6% | 4.1% | (3.8%) |
| Goods & Consumer Services | 34,468.8 | (0.2%) | 4.6% | (2.6%) |
| Industrial Sector | 126,977.5 | 0.8% | 8.7% | (5.0%) |
| Insurance Sector | 12,553.2 | 0.2% | 8.8% | (13.9%) |
| Real Estate | 57,860.7 | (1.6%) | (9.9%) | 59.4% |
| Telecom | 27,214.7 | 0.7% | 1.8% | (1.3%) |
| Transport | 28,167.6 | 1.4% | 14.1% | 20.2% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|------------------------------|----------------|----------------|
| Qatar National Bank QPSC | 18.80 | 4.4% |
| Qatar Navigation QSC | 6.45 | 4.0% |
| Doha Insurance Co QSC | 1.32 | 3.0% |
| Qatar National Cement Co QSC | 4.08 | 3.0% |
| Medicare Group | 8.98 | 2.7% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Diala Brokerage & Investments | 1.80 | (4.7%) |
| Mazaya Qatar Real Estate Devel | 1.18 | (3.3%) |
| Islamic Holding Group QSC | 3.46 | (2.4%) |
| Qatari Investors Group QSC | 1.72 | (2.1%) |
| Ezdan Holding Group QSC | 1.44 | (1.9%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Mazaya Qatar Real Estate Devel | 1.18 | 30,647 |
| Ezdan Holding Group QSC | 1.44 | 24,542 |
| Qatar Gas Transport Co Ltd | 3.22 | 15,423 |
| Investment Holding Group | 0.56 | 9,207 |
| Qatar First Bank | 1.67 | 6,946 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 10,202.78 | 95.13 | 0.9% | 5.3% | (2.1%) |
| Market Cap (QAR Mn) | 587,349 | 8,238 | 1.4% | 3.9% | 0.8% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('Mn Shares) | 133.0 | (27.0) | (16.9%) | 222.0 | 42.5 |
| Value Traded (QAR Mn) | 310.6 | (110.7) | (26.3%) | 413.3 | 271.0 |
| No. of Trades | 6,728 | (2,731) | (28.9%) | 9,026 | 6,102 |

| Market Breadth | ▲ 20 | ▼ 22 | = 5 |
|----------------|------|------|-----|
|----------------|------|------|-----|

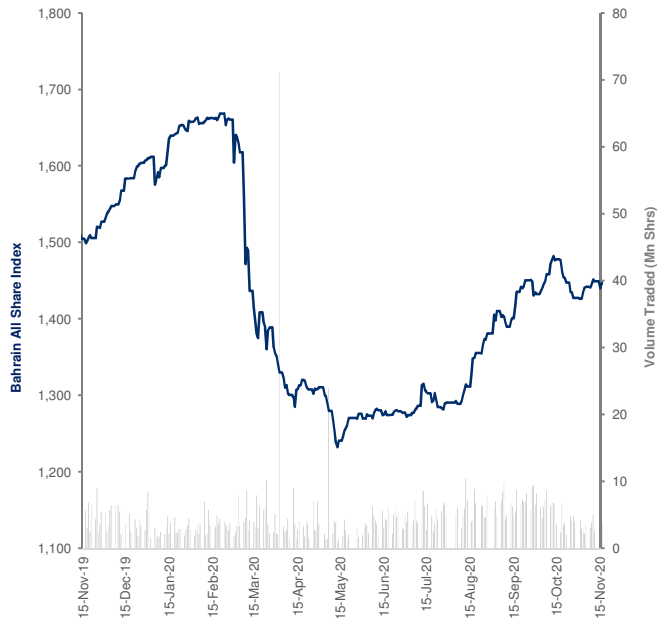
| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Qatar National Bank QPSC | 18.80 | 4.44% | 61.63 |
| Qatar Gas Transport Co Ltd | 3.22 | 0.63% | 49.49 |
| Mazaya Qatar Real Estate Devel | 1.18 | (3.29%) | 36.15 |
| Ezdan Holding Group QSC | 1.44 | (1.90%) | 35.05 |
| Qatar Insurance Co SAQ | 2.59 | 0.08% | 15.77 |

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 9,177.5 | 0.4% | 2.1% | (9.5%) |
| Commercial Banks | 4,867.6 | 0.6% | 2.6% | (13.9%) |
| Investment | 1,956.5 | 0.3% | (0.0%) | (16.3%) |
| Insurance | 152.3 | 0.0% | 1.5% | 8.9% |
| Services | 1,456.0 | 0.0% | 1.1% | 15.6% |
| Hotel & Tourism | 126.1 | 0.0% | (1.8%) | (9.1%) |
| Industrial | 619.1 | 1.2% | 8.7% | 1.6% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|-------------------------|----------------|----------------|
| GFH FINANCIAL GROUP BSC | 0.16 | 2.6% |
| Aluminium Bahrain BSC | 0.43 | 1.2% |
| Ahli United Bank BSC | 0.80 | 1.0% |
| Zain Bahrain BSCC | 0.10 | 1.0% |
| APM TERMINALS BAHRAIN | 1.55 | 0.6% |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|------------------------------|----------------|----------------|
| Nass Corp BSC | 0.04 | (9.3%) |
| National Bank of Bahrain BSC | 0.62 | (0.3%) |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,458.54 | 6.46 | 0.4% | 2.2% | (9.4%) |
| Market Cap (BHD Mn) | 9,178 | 40 | 0.4% | 2.1% | (9.5%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 3,714 | (1,325) | (26.3%) | 4,779.1 | 4,693.1 |
| Value Traded (BHD '000) | 560 | (571) | (50.5%) | 869.6 | 1,188.7 |
| No. of Trades | 66 | (13) | (16.5%) | 61 | 85 |

| | | | |
|----------------|-----|-----|------|
| Market Breadth | ▲ 6 | ▼ 2 | = 35 |
|----------------|-----|-----|------|

| Most Active Stocks By Volume | Price (BHD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| GFH FINANCIAL GROUP BSC | 0.16 | 2,167 |
| Al Salam Bank-Bahrain BSC | 0.07 | 370 |
| Zain Bahrain BSCC | 0.10 | 277 |
| Aluminium Bahrain BSC | 0.43 | 225 |
| Bahrain Telecommunications Co | 0.53 | 217 |

| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| GFH FINANCIAL GROUP BSC | 0.16 | 2.65% | 0.13 |
| Bahrain Telecommunications Co | 0.53 | 0.00% | 0.12 |
| APM TERMINALS BAHRAIN | 1.55 | 0.65% | 0.10 |
| Aluminium Bahrain BSC | 0.43 | 1.19% | 0.10 |
| Ahli United Bank BSC | 0.80 | 1.01% | 0.04 |

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------|-------------------------|--------------|--------------|--------------|
| Muscat Securities Market | 6,254.2 | (0.5%) | 1.2% | (9.8%) |
| Financial | 3,507.9 | (0.9%) | 3.3% | (10.0%) |
| Industrial | 671.9 | (0.3%) | 0.4% | (2.6%) |
| Services | 2074.4 | 0.1% | (2.0%) | (11.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|-----------------------------------|----------------|----------------|
| Phoenix Power Co. | 0.06 | 1.9% |
| NATIONAL LIFE & GENERAL INSURANCE | 0.36 | 1.7% |
| Oman Fisheries Co. | 0.09 | 1.2% |
| HSBC BANK OMAN | 0.09 | 1.1% |
| MUSCAT CITY DESALINATION | 0.10 | 1.0% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|--------------------------------------|----------------|----------------|
| Bank Dhofar | 0.10 | (3.8%) |
| Oman United Insurance Co. | 0.38 | (2.6%) |
| Galfar Engineering & Contracting Co. | 0.04 | (2.4%) |
| Bank Muscat | 0.37 | (2.1%) |
| Raysut Cement Co. | 0.31 | (1.9%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|------------------------------------|----------------|-----------------------|
| Oman Qatari Telecommunications Co. | 0.38 | 514 |
| Bank Dhofar | 0.10 | 341 |
| National Bank Of Oman | 0.16 | 233 |
| Bank Muscat | 0.37 | 222 |
| Sohar Bank | 0.10 | 200 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 3,612.62 | (15.04) | (0.4%) | 1.5% | (9.3%) |
| Market Cap (OMR Mn) | 6,254.2 | (32.7) | (0.5%) | 1.2% | (9.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-2020 | Average Daily YTD-19 |
|-------------------------|------------------|------------|--------------|---------------------------|-------------------------|
| Volume ('000 Shares) | 660.8 | (964.2) | (24.8%) | 9,401.0 | 15,764.8 |
| Value Traded (OMR '000) | 3,068.3 | 7.8 | 1.3% | 1,776.8 | 2,759.5 |
| No. of Trades | 284 | (19) | (6.4%) | 422 | 478 |

| Market Breadth | ▲ 7 | ▼ 9 | = 96 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|------------------------------------|----------------|----------------|-------------------|
| Oman Qatari Telecommunications Co. | 0.38 | 0.00% | 0.20 |
| Bank Muscat | 0.37 | (2.09%) | 0.08 |
| Renaissance Services Co. | 0.33 | (0.60%) | 0.05 |
| Oman Flour Mills | 0.72 | 0.00% | 0.04 |
| National Bank Of Oman | 0.16 | 0.00% | 0.04 |

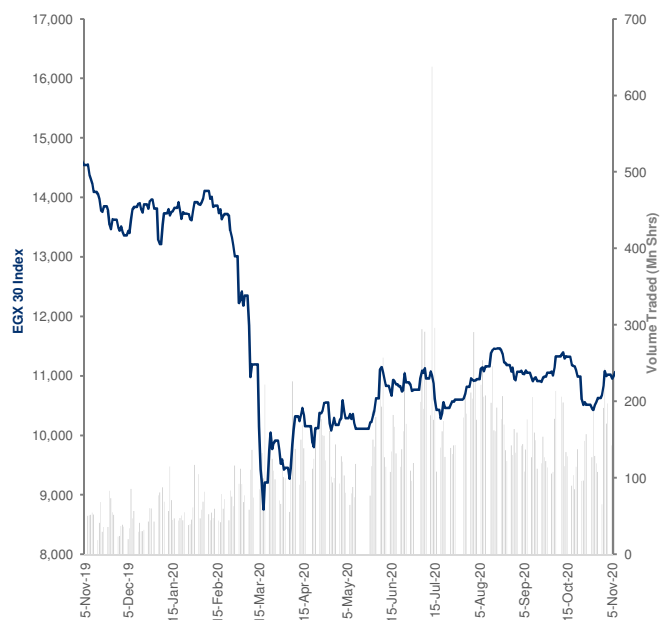
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 463,534.9 | (0.0%) | 4.8% | (17.4%) |
| Banks | 146,257.6 | 0.2% | 2.8% | (23.9%) |
| Basic Resources | 17,823.9 | (0.9%) | 3.4% | (18.4%) |
| Chemicals | 29,277.0 | (1.3%) | 11.3% | (8.4%) |
| Construction and Materials | 16,555.6 | 1.1% | 6.6% | (12.9%) |
| Financial Services excluding Banks | 42,012.7 | 0.6% | 4.9% | (18.2%) |
| Food and Beverage | 8,139.2 | (0.4%) | 5.7% | (17.9%) |
| Healthcare | 4,920.8 | (0.0%) | 4.5% | (25.3%) |
| Industrial Goods, Services, Automobile: | 38,256.2 | 0.4% | 10.0% | (24.5%) |
| Media | 1,187.1 | (1.3%) | 7.9% | 45.9% |
| Oil and Gas | 3,215.8 | (1.2%) | 4.2% | (31.4%) |
| Personal and Household Products | 31,406.7 | (1.7%) | (5.4%) | (23.8%) |
| Real Estate | 53,148.3 | 0.3% | 9.5% | (10.9%) |
| Telecommunication | 50,224.0 | 0.5% | 5.9% | 9.2% |
| Travel & Leisure | 21,109.8 | (0.8%) | 4.8% | (16.6%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|--------------------------------------|----------------|----------------|
| Elsaeed Contracting & Real Est. Inv. | 0.82 | 7.5% |
| ODIN Investments | 9.07 | 5.8% |
| United Housing & Development | 4.22 | 5.0% |
| Egyptians for Housing & Dev. Co. | 2.00 | 4.1% |
| El Kahera Housing | 13.41 | 3.3% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|-----------------------------------|----------------|----------------|
| Tourah Portland Cement Co | 6.96 | (5.9%) |
| El Nasr Clothes & Textiles | 1.42 | (4.1%) |
| Egyptian Iron & Steel Co | 3.17 | (3.4%) |
| Arab Polvara Spinning and Weaving | 5.16 | (2.5%) |
| Suez Cement Co SAE | 7.14 | (2.1%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|---|----------------|-----------------------|
| Elsaeed Contracting & Real Est. Inv. | 0.82 | 36,875 |
| Egyptians for Housing & Dev. Co. | 2.00 | 36,042 |
| El Nasr Clothes & Textiles | 1.42 | 11,194 |
| Pioneers Holding Co. for Financial Inv. | 4.27 | 7,030 |
| Qalaa Holdings SAE | 1.42 | 6,808 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 10,858.26 | (40.41) | (0.4%) | 3.3% | (22.2%) |
| Market Cap (EGP Mn) | 463,535 | (97) | (0.0%) | 4.8% | (17.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 149.2 | (18.1) | (10.8%) | 133.4 | 82.4 |
| Value Traded (EGP Mn) | 444.1 | (220.7) | (33.2%) | 608.5 | 540.0 |
| No. of Trades | 14,268 | (4,987) | (25.9%) | 17,377 | 13,130 |

| Market Breadth | ▲ 21 | ▼ 32 | = 6 |
|----------------|------|------|-----|
|----------------|------|------|-----|

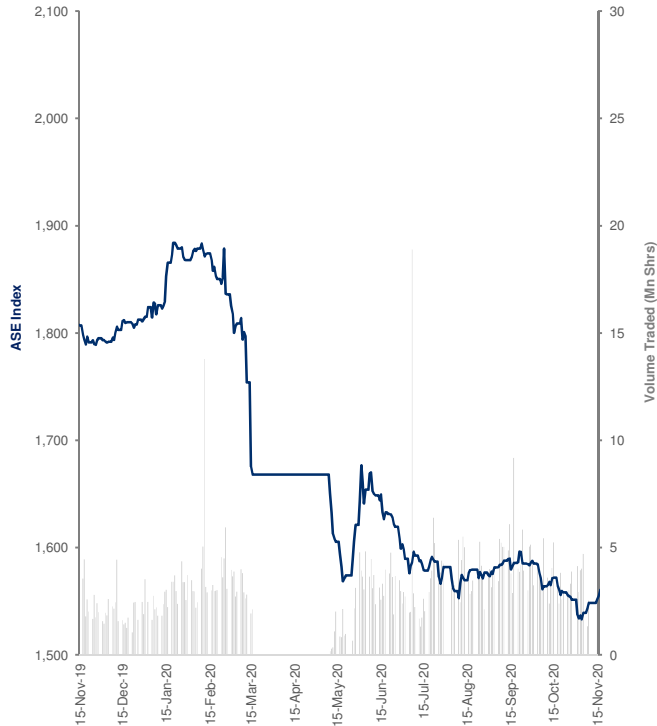
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|---|----------------|----------------|-------------------|
| Egyptians for Housing & Dev. Co. | 2.00 | 4.12% | 71.99 |
| Commercial International Bank | 62.34 | (0.49%) | 41.25 |
| ODIN Investments | 9.07 | 5.83% | 30.45 |
| Elsaeed Contracting & Real Est. Inv. | 0.82 | 7.46% | 30.26 |
| Pioneers Holding Co. for Financial Inv. | 4.27 | 2.15% | 30.04 |

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------------------------|------------------------|--------------|--------------|--------------|
| Amman Stock Exchange | 9,036.0 | 0.2% | 0.4% | (20.3%) |
| Banking | 6,168.4 | 0.3% | 0.6% | (25.3%) |
| Insurance | 86.3 | (0.5%) | 1.9% | (1.3%) |
| Diversified Financial Services | 167.6 | (0.4%) | (2.3%) | 5.5% |
| Real Estate | 170.1 | 0.3% | (0.4%) | (0.7%) |
| Health Care Services | 21.2 | 0.0% | 6.0% | (16.1%) |
| Educational Services | 197.5 | 0.0% | 2.3% | (4.1%) |
| Hotels and Tourism | 77.0 | (1.1%) | (2.2%) | (9.4%) |
| Transportation | 60.5 | (0.3%) | (0.7%) | (61.0%) |
| Technology & Communications | 281.1 | 0.5% | (0.6%) | (4.0%) |
| Media | 3.7 | 0.0% | 0.0% | (2.6%) |
| Utilities & Energy | 391.7 | (0.8%) | (4.0%) | (24.1%) |
| Commercial Services | 67.0 | 0.1% | (0.0%) | 4.3% |
| Pharmaceutical & Medical Industries | 44.2 | (1.7%) | 15.7% | 22.9% |
| Chemical Industries | 19.5 | 1.0% | 4.7% | 40.1% |
| Food & Beverages | 71.0 | 0.2% | (1.9%) | (3.8%) |
| Tobacco & Cigarettes | 805.9 | 0.0% | 0.0% | 6.2% |
| Mining & Extraction Industries | 268.7 | 2.1% | 4.1% | (5.7%) |
| Engineering & Construction | 20.0 | (0.5%) | (2.0%) | (12.5%) |
| Electrical Industries | 29.5 | (0.7%) | (1.3%) | 3.1% |
| Textiles , Leathers & Clothings | 61.9 | 0.0% | 4.6% | (10.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|------------------------------|---------------|----------------|
| AL FARIS NATIONAL COMP FOR I | 1.98 | 4.8% |
| JORDANIAN EXPATRIATES INV HL | 0.47 | 4.4% |
| JORDAN PIPES MANUFACTURING | 0.58 | 3.6% |
| JORDAN INDUSTRIAL RESOURCES | 0.32 | 3.2% |
| AMAD INVESTMENT & REAL ESTAT | 0.66 | 3.1% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|------------------------------|---------------|----------------|
| ARAB ASSURERS INSURANCE CO | 0.19 | (5.0%) |
| JORDAN STEEL | 0.19 | (5.0%) |
| NATIONAL INSURANCE CO | 0.77 | (4.9%) |
| EMMAR INVESTMENTS & REAL EST | 0.20 | (4.8%) |
| ARAB EAST INVESTMENT | 0.42 | (4.5%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|------------------------------|---------------|-----------------------|
| UNION INVESTMENT CORP | 1.12 | 592 |
| JORDAN INDUSTRIAL RESOURCES | 0.32 | 536 |
| AL-TAJAMOUAT FOR CATERING HS | 0.33 | 483 |
| UNION TOBACCO & CIGARETTE | 1.32 | 404 |
| NATIONAL ALUMINUM INDUSTRIAL | 0.87 | 369 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| ASE Index | 1,555.12 | (0.37) | (0.0%) | 0.2% | (14.3%) |
| Market Cap (JD Mn) | 9,035.97 | 17.85 | 0.2% | 0.4% | (20.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 3,771.5 | (396.6) | (9.5%) | 3,509.4 | 2,678.9 |
| Value Traded (JD '000) | 3,566.2 | 642.6 | 22.0% | 3,401.2 | 5,777.6 |
| No. of Trades | 1,290 | 87 | 7.2% | 1,327 | 1,382 |

| Market Breadth | ▲ 20 | ▼ 16 | = 85 |
|----------------|------|------|------|
|----------------|------|------|------|

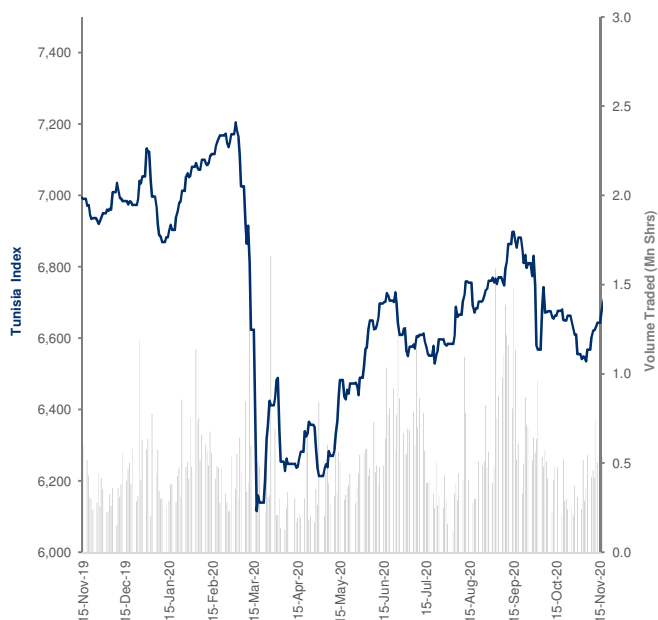
| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD Mn) |
|------------------------------|---------------|----------------|------------------|
| UNION INVESTMENT CORP | 1.12 | 0.00% | 0.66 |
| UNION TOBACCO & CIGARETTE | 1.32 | 0.76% | 0.53 |
| JORDAN PHOSPHATE MINES | 2.60 | 2.77% | 0.36 |
| UNION LAND DEVELOPMENT CORP | 1.44 | 0.70% | 0.36 |
| NATIONAL ALUMINUM INDUSTRIAL | 0.87 | 0.00% | 0.32 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|------------------------|--------------|--------------|--------------|
| Tunisia Stock Exchange | 21,321.3 | 0.3% | 1.8% | (7.1%) |
| Banking | 7,580.4 | 0.3% | 0.6% | (21.2%) |
| Insurance | 939.8 | 0.8% | 5.6% | 14.9% |
| Leasing | 520.2 | 0.3% | (2.2%) | 1.6% |
| Financial Services | 1,972.2 | 0.1% | 0.0% | (19.8%) |
| Industrial | 1,721.1 | (0.7%) | 7.2% | (1.0%) |
| Chemical Industry | 430.0 | 2.1% | 12.8% | (21.0%) |
| Food & Beverage | 5,393.3 | 0.5% | 1.7% | 22.5% |
| Retailing | 1,047.2 | 0.3% | (0.7%) | (12.0%) |
| Others | 1,717.2 | (0.1%) | 2.5% | 2.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Industries Chimiques du Fluor | 68.20 | 6.1% |
| Universal Auto Distributors Ho | 1.49 | 4.5% |
| SOTUMAG | 3.20 | 3.9% |
| Societe Electrostar | 1.17 | 2.6% |
| Societe Tunisienne de Banque | 3.47 | 2.4% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Essoukna | 2.74 | (2.8%) |
| Banque de Tunisie et des Emira | 7.80 | (2.0%) |
| Societe D'Articles Hygieniques | 12.48 | (1.7%) |
| Societe Tunsienne d'Entreprise | 5.22 | (1.5%) |
| Banque Nationale Agricole | 8.45 | (1.2%) |

| Most Active Stocks By Volume | Price (DT) | Volume (('000 Shrs) |
|-------------------------------|---------------|------------------------|
| GIF Filter SA | 0.89 | 91 |
| Arab Tunisian Bank | 2.95 | 83 |
| Societe Moderne de Ceramique | 1.00 | 70 |
| SOTUMAG | 3.20 | 55 |
| Tunisie Profiles Aluminium SA | 4.35 | 52 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 6,741.81 | 2.68 | 0.04% | 2.8% | (5.3%) |
| Market Cap (DT Mln) | 21,321 | 59.8 | 0.3% | 1.8% | (7.1%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 644.7 | (515.5) | (44.4%) | 524.1 | 413.9 |
| Value Traded ('000 DT) | 3,938.1 | (4,127.1) | (51.2%) | 3,725.0 | 3,499.0 |
| No. of Trades | 1,943 | (822) | (29.7%) | 1,440 | 3,220 |

| Market Breadth | ▲ 21 | ▼ 15 | = 32 |
|----------------|------|------|------|
|----------------|------|------|------|

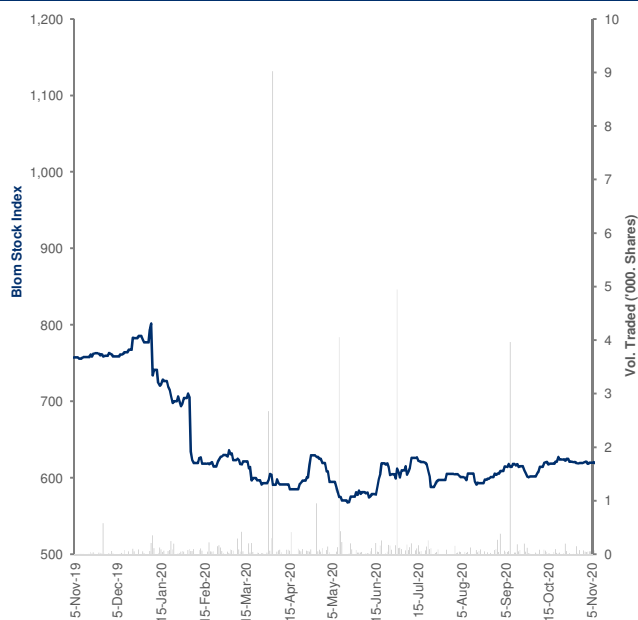
| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Societe D'Articles Hygieniques | 12.48 | (1.73%) | 0.54 |
| Euro Cycles SA | 25.60 | (0.39%) | 0.40 |
| Industries Chimiques du Fluor | 68.20 | 6.08% | 0.35 |
| Societe Frigorifique et Brasse | 18.25 | 0.33% | 0.26 |
| Arab Tunisian Bank | 2.95 | 0.00% | 0.24 |

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| | 11,066.6 | (0.4%) | (0.3%) | (8.3%) |
| Banking & Finance | 5,481.0 | (0.1%) | (1.1%) | (41.4%) |
| Industries | 286.1 | 0.0% | 0.1% | 30.6% |
| Trading Sector | 87.1 | 0.0% | 0.0% | (2.7%) |
| Real Estate & Construction | 5,212.3 | (0.9%) | 0.4% | 116.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| | | |
| | | |
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| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| BLOM Bank GDR | 2.03 | (1.0%) |
| Solidere B | 15.71 | (0.9%) |
| Solidere A | 15.85 | (0.8%) |

| | | |
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| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Solidere A | 15.85 | 33 |
| BLOM Bank GDR | 2.03 | 29 |
| Solidere B | 15.71 | 0 |

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Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|----------------------------|------------------|---------------|---------------|---------------|-----------------|
| Blom Stock Index | 618.15 | (2.4) | (0.4%) | (0.5%) | (21.3%) |
| Market Cap (USD Mn) | 11,066.6 | (49.8) | (0.4%) | (0.3%) | (8.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|---------------------------------|------------------|----------------|----------------|-------------------------|-------------------------|
| Volume ('000s shares) | 61.5 | (12.7) | (17.1%) | 209.6 | 1,000.5 |
| Value Traded ('000s USD) | 581.1 | (447.8) | (43.5%) | 982.9 | 4,881.2 |

| Market Breadth | ▲ 0 | ▼ 3 | = 22 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Solidere A | 15.85 | (0.81%) | 0.52 |
| BLOM Bank GDR | 2.03 | (0.98%) | 0.06 |
| Solidere B | 15.71 | (0.95%) | 0.00 |

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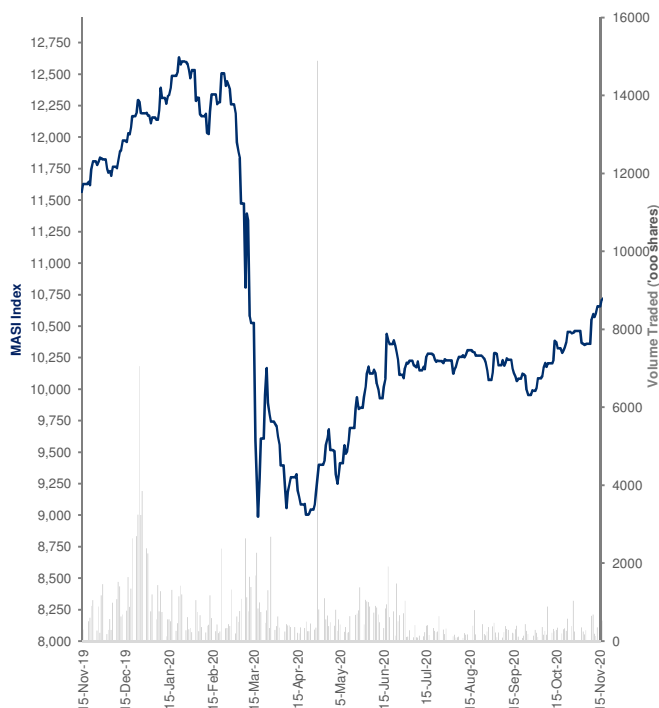
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------------|-------------------------|--------------|--------------|--------------|
| Casablanca Stock Exchange | 514,643.3 | 1.2% | 3.8% | (10.4%) |
| Banking | 185,929.8 | 2.1% | 5.9% | (16.7%) |
| Beverages | 9,599.7 | 2.9% | 11.0% | (12.7%) |
| Chemicals | 1,775.9 | 0.1% | 5.2% | (10.2%) |
| Construction & Building Material | 59,903.5 | 0.6% | 6.3% | (12.3%) |
| Distributors | 13,204.0 | 0.3% | 4.9% | 3.3% |
| Electrical & Electronic Equipment | 285.9 | 2.0% | (2.0%) | (5.3%) |
| Electricity | 22,317.1 | 0.2% | 2.8% | 1.8% |
| Food Producers & Processors | 24,141.8 | 1.2% | 1.8% | (5.9%) |
| Holding Companies | 2,705.1 | 0.2% | (2.8%) | (9.7%) |
| Insurance | 21,831.9 | 0.2% | 2.3% | (8.0%) |
| Investment & other Finance | 3,276.9 | 3.1% | 5.1% | (28.1%) |
| Leisures & Hotel | 1,586.0 | 4.0% | 23.0% | (34.9%) |
| Materials, Software & Computer | 4,551.9 | 0.4% | 5.5% | 39.4% |
| Mining | 15,895.0 | 0.6% | (8.0%) | 14.8% |
| Oil & Gas | 14,738.0 | 1.8% | 3.5% | 1.0% |
| Real Estate | 3,497.8 | 3.9% | 14.1% | (26.0%) |
| Telecommunications | 125,754.6 | 0.4% | 1.1% | (6.5%) |
| Transport | 882.7 | 1.4% | 8.5% | (16.3%) |
| Utilities | 2,726.8 | 1.7% | 4.2% | (23.6%) |
| Forestry & Paper | 38.8 | 1.8% | 20.4% | (24.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| RISMA | 110.70 | 4.0% |
| Alliances Developpement Immo | 37.36 | 4.0% |
| Societe Des Boissons du Maroc | 2485.00 | 4.0% |
| Douja Promotion Groupe Addoha | 6.64 | 3.9% |
| Eqdom | 1008.00 | 3.9% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Societe Metallurgique D'imiter | 1870.00 | (3.8%) |
| Sonasid | 250.00 | (2.0%) |

| Most Active Stocks By Volume | Price (MAD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Douja Promotion Groupe Addoha | 6.64 | 258.0 |
| Maroc Telecom | 143.05 | 233.3 |
| Attijariwafa Bank | 406.70 | 162.4 |
| Cosumar | 210.00 | 82.3 |
| Bank of Africa | 149.90 | 81.8 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 10,900.41 | 139.85 | 1.3% | 4.2% | (10.4%) |
| Market Cap (MAD Mn) | 514,643 | 6,157 | 1.2% | 3.8% | (10.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 1,112.8 | 640.7 | 135.7% | 586.5 | 437.8 |
| Value Traded (MAD Mn) | 251.82 | 140.20 | 125.6% | 104.6 | 50.1 |

| Market Breadth | ▲ 31 | ▼ 2 | = 9 |
|----------------|------|-----|-----|
|----------------|------|-----|-----|

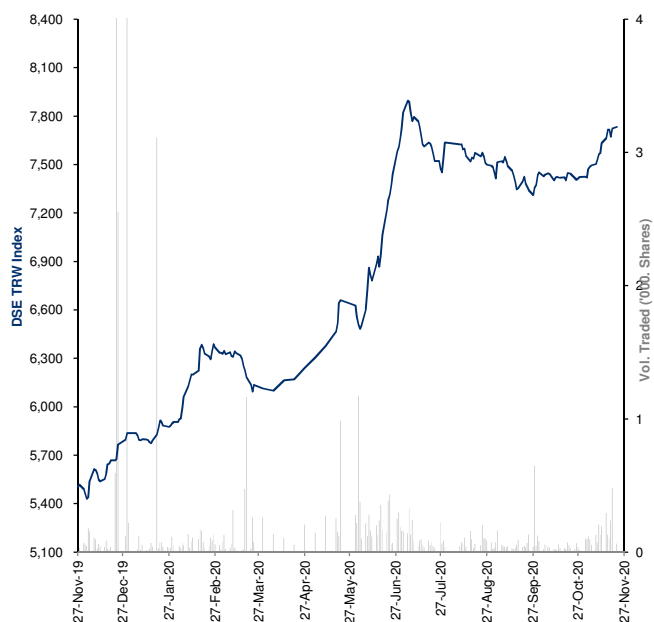
| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Attijariwafa Bank | 406.70 | 2.99% | 66.26 |
| TAQA Morocco SA | 946.10 | 0.22% | 37.13 |
| Maroc Telecom | 143.05 | 0.39% | 33.37 |
| LafargeHolcim Maroc SA | 1560.00 | 0.65% | 26.03 |
| Cosumar | 210.00 | 1.40% | 17.28 |

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

November 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------|-------------------------|--------------|--------------|--------------|
| | 1,384,377.5 | 0.1% | 4.2% | 30.6% |
| Banking & Finance | 840,425.3 | 0.2% | 5.1% | 53.8% |
| Services | 2,485.8 | 0.0% | 0.0% | (3.1%) |
| Industrial | 129,543.5 | 0.0% | 11.9% | 10.0% |
| Insurance | 41,453.4 | 0.0% | 3.6% | 24.1% |
| Agricultural | 56.0 | 0.0% | 0.0% | 0.0% |
| Communication | 370,413.5 | 0.0% | 0.0% | 3.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|--------------------------|----------------|----------------|
| Al Baraka Bank - Syria | 1124.38 | 2.3% |
| Banque Bemo Saudi Fransi | 709.01 | 1.4% |
| Cham Bank | 1152.59 | 1.3% |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DSE Weighted Index | 7,733.39 | 9.49 | 0.1% | 4.2% | 32.5% |
| Market Cap (SRY Mn) | 1,384,377 | 1,698 | 0.1% | 4.2% | 30.6% |

| Worst Return Performers | Price (SRY) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Syria International Islamic Bank | 870.00 | (2.0%) |
| Qatar National Bank Syria | 718.29 | (1.2%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shrs) | 63.3 | (415.5) | -86.8% | 138.0 | 299.1 |
| Value Traded (SRY Mn) | 53.8 | (363.8) | -87.1% | 101.5 | 120.0 |
| No. of Trades | 77 | (24) | -23.8% | 105 | 73 |

| Market Breadth | ▲ 3 | ▼ 2 | = 22 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Volume | Price (SRY) | Volume ('000 Shrs) |
|----------------------------------|----------------|-----------------------|
| Qatar National Bank Syria | 718.29 | 27.6 |
| Al Baraka Bank - Syria | 1124.38 | 11.7 |
| Cham Bank | 1152.59 | 6.4 |
| Syria International Islamic Bank | 870.00 | 6.3 |
| Bank Audi Syria | 650.00 | 4.4 |

| Most Active Stocks By Value | Price (SRY) | Daily % Chg | Value (SRY Mn) |
|----------------------------------|----------------|----------------|-------------------|
| Qatar National Bank Syria | 718.29 | (1.20%) | 19.8 |
| Al Baraka Bank - Syria | 1124.38 | 2.30% | 13.2 |
| Cham Bank | 1152.59 | 1.27% | 7.4 |
| Syria International Islamic Bank | 870.00 | (1.99%) | 5.5 |
| Bank Audi Syria | 650.00 | 0.00% | 2.9 |

Source: Bloomberg, Kamco Invest Research

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