

MENA Markets Daily Report

October 23, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
In this Report... <i>Kuwait</i> 2 <i>Saudi Arabia</i> 3 <i>UAE - Dubai</i> 4 <i>UAE - Nasdaq Dubai</i> 5 <i>UAE - Abu Dhabi</i> 6 <i>Qatar</i> 7 <i>Bahrain</i> 8 <i>Oman</i> 9 <i>Egypt</i> 10 <i>Jordan</i> 11 <i>Tunisia</i> 12 <i>Morocco</i> 13		Kuwait	Premier Market Index	▲	9,444.55	0.0%	20.5%	4.8%
		Kuwait	Main 50 Index	▲	8,847.66	1.0%	30.0%	24.0%
		Kuwait	Main Market Index	▲	8,523.25	0.8%	23.4%	24.0%
		Kuwait	All Share Index	▲	8,908.33	0.2%	21.0%	8.0%
		Saudi Arabia	TADAWUL All Share Index	▲	11,585.90	0.4%	(3.7%)	0.6%
		UAE - Dubai	DFM General Index	▼	5,974.09	(0.0%)	15.8%	27.1%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,984.24	1.6%	18.5%	9.8%
		UAE - Abu Dhabi	FTSE ADX General Index	▲	10,227.55	1.1%	8.6%	(1.7%)
		Qatar	QE 20 Index	▲	10,850.33	0.3%	2.6%	(2.4%)
		Bahrain	Bahrain All Share	▲	1,983.25	0.7%	(0.1%)	0.7%
		Oman	MSX 30 Index	▼	5,422.17	(0.7%)	18.5%	1.4%
		Egypt	EGX 30	▼	37,576.55	(0.3%)	26.3%	19.5%
		Jordan	ASE Index	▲	3,273.52	0.2%	31.5%	2.4%
		Tunisia	Tunisia Index	▲	12,427.95	0.4%	24.9%	13.7%
		Morocco	MASI	▲	19,452.84	0.6%	31.7%	22.2%
Emerging Markets								
		China	SSE Composite Index	▼	3,913.76	(0.1%)	16.8%	12.7%
		India	SENSEX	▲	84,426.34	0.1%	8.0%	8.2%
		Brazil	BOVESPA Stock Index	▲	144,872.79	0.6%	20.4%	(10.4%)
		Mexico	BOLSA Index	▲	61,308.20	0.9%	23.8%	(13.7%)
		Emerging Markets	MSCI EM Index	▼	1,380.07	(0.3%)	28.3%	5.3%
Global Markets								
		World	MSCI ACWI Index	▼	990.77	(0.4%)	17.8%	17.3%
		Asia	MSCI Asia Pacific	▼	716.59	(0.5%)	25.8%	8.2%
		Europe	DJ Stoxx 600	▼	572.29	(0.2%)	12.7%	6.0%
		Europe	FTSEurofirst 300	▼	2,275.52	(0.3%)	12.9%	6.7%
		U.S.A	S&P 500	▼	6,699.40	(0.5%)	13.9%	23.3%
		U.S.A	DJIA	▼	46,590.41	(0.7%)	9.5%	12.9%
		U.S.A	NASDAQ Composite	▼	22,740.40	(0.9%)	17.8%	28.6%
		UK	FTSE 100	▲	9,515.00	0.9%	16.4%	5.7%
		Germany	DAX	▼	24,151.13	(0.7%)	21.3%	18.8%
		Japan	NIKKEI 225	▼	49,307.79	(0.0%)	23.6%	19.2%
		Hong Kong	HANG SENG INDEX	▼	25,781.77	(0.9%)	28.5%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▼	98.90	(0.0%)	(8.84%)	6.7%
		GBP/USD	British Pound / USD Cross	▼	1.34	(0.11%)	6.71%	(1.4%)
		EUR/USD	Euro / USD Cross	▲	1.16	0.09%	12.14%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.08%)	0.50%	(0.2%)
Other Asset Classes								
		Oil	Brent	▲	62.59	2.1%	(16.1%)	(3.1%)
		Oil	NYMEX	▲	58.50	1.2%	(18.4%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.45	(0.7%)	(11.7%)	6.8%
		Gold	Gold Spot \$/Oz	▼	4,098.42	(0.6%)	56.2%	26.3%
		Silver	Silver Spot \$/Oz	▼	48.49	(0.4%)	67.8%	21.7%
		Bitcoin	Bitcoin USD Cross	▼	107,689.61	(2.9%)	14.9%	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

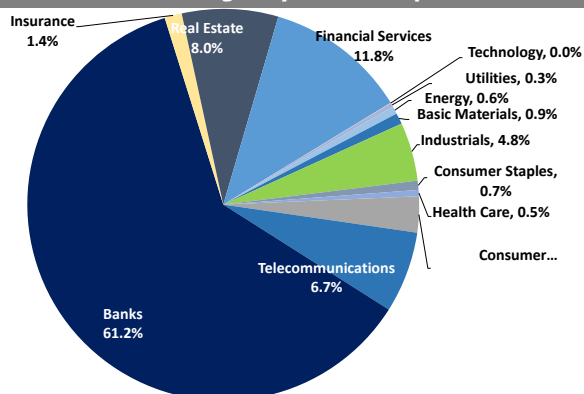
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

October 22, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,908.3	▲	0.1%	1.3%	21.0%
Energy	1,729.7	▲	1.3%	4.3%	45.5%
Basic Materials	873.9	▼	(0.5%)	(4.7%)	(4.1%)
Industrials	757.2	▲	0.5%	4.4%	4.6%
Consumer Staples	1,320.4	▼	(0.8%)	7.1%	32.2%
Health Care	583.1	▲	0.1%	(4.3%)	27.2%
Consumer Discretionary	2,412.0	▲	0.2%	5.8%	13.6%
Telecommunications	1,191.2	▲	1.0%	2.8%	17.0%
Banks	2,174.6	▼	(0.2%)	(0.6%)	20.2%
Insurance	1,914.6	▼	(0.4%)	1.2%	(6.8%)
Real Estate	1,991.0	▲	0.4%	(0.4%)	47.1%
Financial Services	1,948.0	▲	1.0%	9.8%	29.0%
Technology	1,265.9	▼	(2.8%)	3.6%	21.7%
Utilities	434.2	▲	1.2%	6.5%	9.3%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,615.4	24.2	10.8%
2- National Bank of Kuwait	9,136.2	14.7	14.7%
3- Boubayan Bank	3,136.1	31.5	10.8%
4- Zain	2,267.4	9.2	20.1%
5- Mabanee Co.	1,430.1	17.3	11.8%
6- Gulf Bank	1,397.4	25.0	6.8%
7- Commercial Bank of Kuwait	1,391.5	9.0	21.1%
8- Warba Bank	1,255.0	37.2	4.2%
9- Burgan Bank	894.4	19.4	5.3%
10- Boursa Kuwait Securities Co.	779.0	32.6	36.1%
Total	36,302	18.43	12.4%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Amar For Finance And Leasing Co.	0.119	0.013	12.3%
Senergy Holding Co.	0.133	0.013	10.8%
Al-Deera Holding	0.756	0.051	7.2%
National Co. for Consumer Industries	0.118	0.006	5.4%
Equipment Holding Co.	0.122	0.006	5.2%

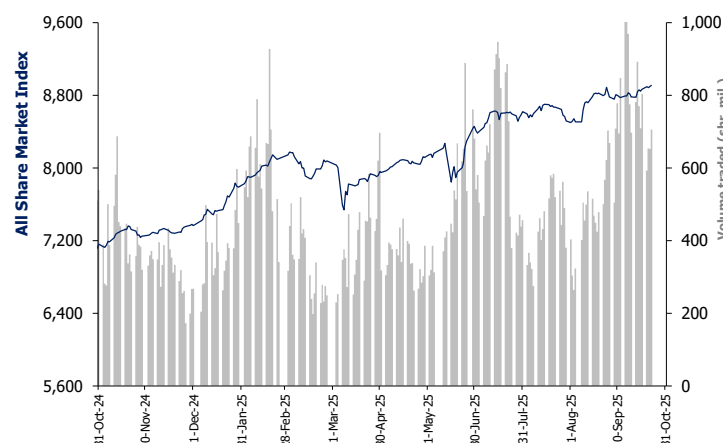
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.182	(0.015)	(7.6%)
Warba Capital Holding Co.	0.755	(0.028)	(3.6%)
Kuwait Finance & Investment Co.	0.156	(0.005)	(3.1%)
Arab Real Estate Co.	0.292	(0.009)	(3.0%)
Automated Systems Co.	0.174	(0.005)	(2.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.185	1.6%	67,181,847
Inovent	0.129	(0.8%)	63,285,487
Amar For Finance And Leasing Co.	0.119	12.3%	32,990,851
Senergy Holding Co.	0.133	10.8%	31,888,377
Arzan Financial Group For Fin. & Invest.	0.388	2.1%	26,483,247

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth		73		38		29
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,444.55	0.6	0.0%	0.8%	20.5%	
Main 50 Index	8,847.66	87.8	1.0%	4.0%	30.0%	
Main Market Index	8,523.25	65.2	0.8%	3.6%	23.4%	
All Share Market Index	8,908.33	13.0	0.1%	1.3%	21.0%	
Market Cap (KWD Mn)	54,053.71	78.5	0.1%	1.3%	24.5%	

Index Performance relative to Volume



Market Trading Data and Volatility

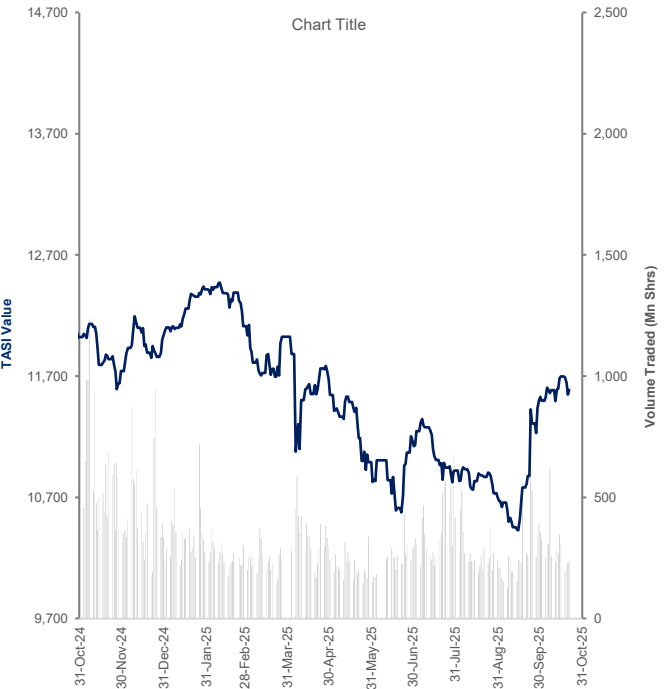
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	705.1	52.9	8.1%	492.8	252.3
Value Traded (KWD Mn)	152.3	5.0	3.4%	110.5	57.0
No. of Trades	34,893	1,344	4.0%	24,691	15,183

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.185	1.6%	12,367,507
Arzan Financial Group For Fin. & Invest.	0.388	2.1%	10,116,265
Kuwait Finance House	0.791	0.0%	8,310,190
Inovent	0.129	(0.8%)	8,211,747
IFA Hotels & Resorts Co.	1.411	0.8%	6,199,986

Saudi Tadawul Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,654,125.0	2.3%	3.6%	(5.4%)
Energy	6,368,953.3	3.7%	5.5%	(7.2%)
Materials	646,690.6	(2.7%)	(1.7%)	2.4%
Capital Goods	69,486.5	(0.2%)	0.9%	(3.1%)
Commercial & Professional Svc	12,124.5	(1.7%)	(5.2%)	(21.8%)
Transportation	51,984.8	(0.8%)	(1.4%)	7.0%
Consumer Durables & Apparel	7,690.6	(0.9%)	(0.3%)	(15.4%)
Consumer Services	63,248.3	(0.1%)	2.3%	(8.1%)
Media	31,425.6	(3.1%)	(4.5%)	(34.5%)
Consumer Discretionary Distribution &	34,355.3	(1.9%)	0.3%	14.0%
Consumer Staples Distribution & Retail	41,064.6	(0.9%)	(1.9%)	(11.4%)
Food & Beverages	97,396.9	0.1%	(1.8%)	(16.2%)
Health Care Equipment & Svc	174,760.2	(0.9%)	1.3%	0.0%
Pharma, Biotech & Life Science	17,431.6	0.6%	2.2%	3.0%
Banks	1,050,494.9	0.2%	0.1%	7.9%
Financial Services	68,061.0	0.2%	(1.5%)	0.5%
Insurance	74,271.5	0.6%	(5.2%)	(23.4%)
Telecommunication Services	288,392.8	1.1%	0.8%	13.5%
Utilities	269,130.9	1.3%	8.8%	(31.0%)
REITs	14,705.4	(0.2%)	(0.3%)	(5.3%)
Real Estate Mgmt & Dev't	149,402.9	(0.4%)	(6.5%)	17.2%
Software & Services	122,580.5	0.5%	2.0%	(12.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Chubb Arabia Cooperative Insur	32.84	9.9%
Balsm Alofoq Medical Co.	63.00	6.8%
LIVA Insurance Company	13.50	4.6%
Saudi Arabian Oil Co	25.98	3.8%
Etihad Etisalat Co	67.40	3.7%

Worst Return Performers	Price (SAR)	Daily % Chg
Shams	15.75	(8.4%)
Naseej International Trading Co.	62.70	(7.0%)
Almasane Alkobra Mining Co.	74.20	(5.8%)
Yamama Cement Co	27.00	(5.1%)
Saudi Research & Marketing Gro	168.50	(4.8%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Saudi Arabian Oil Co	25.98	41,874
Americana Restaurants International PLC	2.14	25,334
Al-Baha Development & Investme	2.86	13,103
Saudi Kayan Petrochemical Co	5.83	8,593
Jabal Omar Development Co	17.02	7,805

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,585.90	40.10	0.3%	0.7%	(3.7%)
Market Cap (SAR Mn)	9,654,125	213,473	2.3%	3.6%	(5.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	232.6	(0.2)	(0.1%)	288.4	378.7
Value Traded (SAR Mn)	5,244.2	327.1	6.7%	5,414.5	7,858.4
No. of Trades	433,079	(15,328)	(3.4%)	488,745	526,439

Market Breadth	▲ 91	▼ 162	▬ 16
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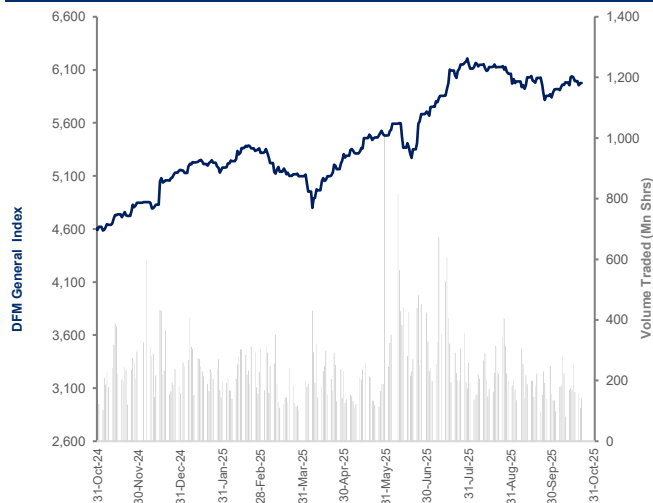
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	25.98	3.8%	1072.87
Al Rajhi Bank	108.00	1.0%	330.79
ACWA POWER	238.30	1.9%	157.22
Etihad Etisalat Co	67.40	3.7%	151.87
Jabal Omar Development Co	17.02	(1.9%)	134.76

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,013,911.7	0.2%	3.7%	12.0%
Financials	447,372.4	0.8%	4.8%	25.0%
Real Estate	204,462.5	(0.4%)	5.1%	6.8%
Industrial	115,276.9	(0.8%)	5.2%	13.7%
Materials	1,492.6	0.0%	(8.8%)	19.5%
Consumer Staples	28,750.6	(1.4%)	(0.8%)	(9.6%)
Consumer Discretionary	27,403.6	(0.1%)	(10.3%)	(25.4%)
Telecommunication	41,702.7	(0.1%)	0.0%	22.8%
Utilities	147,450.5	0.7%	2.6%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ALEC Holdings PJSC	1.35	3.1%
Gulf Finance House	2.04	3.0%
Ithmaar Holding	0.20	2.6%
Dubai Financial Market Pjsc	1.57	1.9%
Watania International Holding	0.70	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai National Insurance	2.89	(9.7%)
Al Mazaya Holding Company	0.95	(4.9%)
National International Holding	1.67	(4.0%)
Islamic Arab Insurance Com	0.40	(3.6%)
TAALEEM	4.32	(3.1%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	0.98	33,405
DEWA	2.78	10,242
Emaar Properties Pjsc	13.85	8,849
Gulf Finance House	2.04	7,895
ALEC Holdings PJSC	1.35	7,752

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,974.09	(1.71)	(0.0%)	2.3%	15.8%
Market Cap (AED Mn)	1,013,912	2,409	0.2%	3.7%	12.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	141.0	30.9	28.1%	236.7	186.3
Value Traded (AED Mn)	542.9	148.2	37.5%	656.9	371.4
No. of Trades	11,965	962	8.7%	13,094	9,164

Market Breadth	▲ 16	▼ 25	▬ 35
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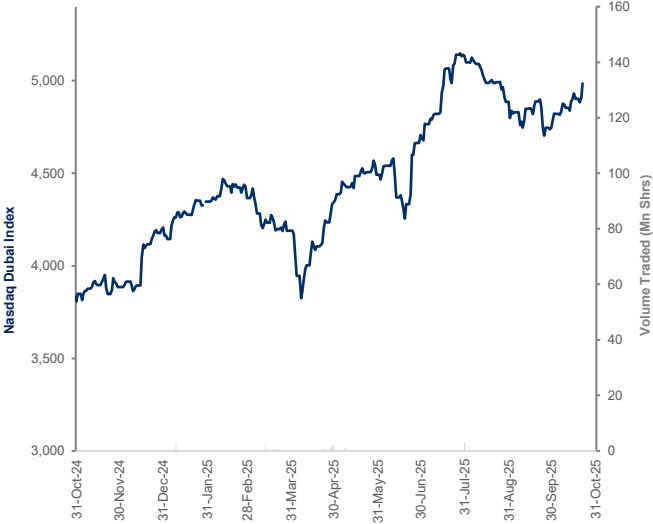
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.85	0.00%	122.81
Emirates Nbd	27.30	1.87%	88.29
Dubai Islamic Bank	9.59	0.74%	56.60
SALIK	5.71	(1.72%)	40.38
Emaar Development	14.05	(1.40%)	33.80

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	56,538.9	0.0%	1.9%	10.9%
DEPA Limited (AED)	141.6	0.0%	19.1%	(2.6%)
Emirates REIT (CEIC) Limited	166.4	0.2%	10.3%	3.8%
ENBD REIT (CEIC) Limited	114.3	0.0%	(8.6%)	29.8%
Hikma Pharmaceuticals GDR	5,284.2	0.0%	8.1%	(4.3%)
Nasdaq, Inc.	50,832.5	0.0%	1.2%	12.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.51	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.51	62.5
Enbd Reit (Ceic) Limited	0.46	29.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,984.24	77.8	1.6%	5.0%	18.5%
Market Cap (USD Mn)	56,539	0.3	0.0%	1.9%	10.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.092	(0.03)	(26%)	0.189	1.23
Value Traded (USD Mn)	0.046	(0.02)	(28%)	0.1	0.37
No. of Trades	18.0	1.00	6%	12	7

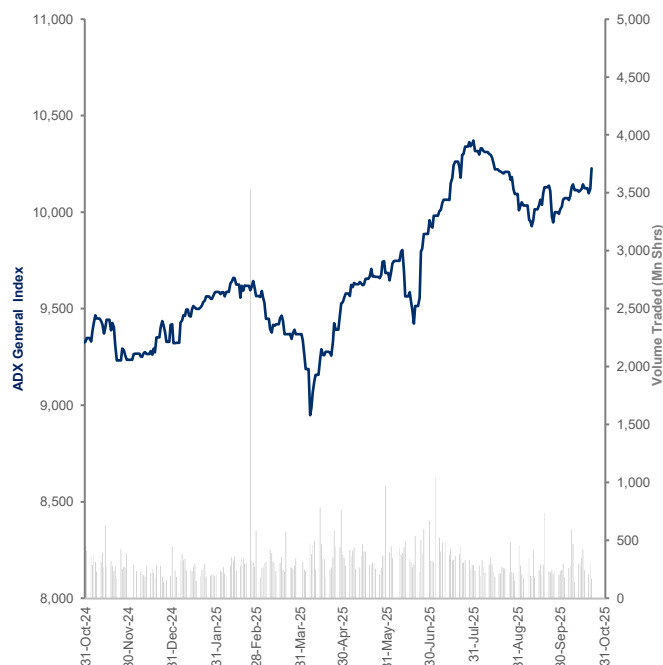
Market Breadth	▲ 1	▼ 0	= 3
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.51	0.20%	0.03
Enbd Reit (Ceic) Limited	0.46	0.00%	0.01

Abu Dhabi Securities Exchange Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,076,707.3	0.7%	1.3%	4.9%
Financials	1,499,976.6	1.1%	2.3%	9.0%
Telecommunication	207,063.3	1.5%	2.2%	17.0%
Consumer Discretionary	76,865.4	(0.4%)	4.9%	6.5%
Industrial	228,923.3	(0.2%)	(0.2%)	(0.8%)
Real Estate	81,314.7	0.2%	0.1%	24.6%
Basic Materials	98,685.7	0.3%	2.6%	6.7%
Energy	427,816.1	(0.2%)	0.3%	2.4%
Utilities	387,898.2	0.9%	(1.7%)	(1.7%)
Consumer Staples	26,561.1	(0.8%)	1.0%	(28.9%)
Health Care	41,602.9	1.6%	0.5%	(17.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
GFH Financial Group	2.09	6.1%
First Abu Dhabi Bank Pjsc	17.24	5.1%
Abu Dhabi Islamic Bank	23.06	4.0%
Abu Dhabi Commercial Bank	15.70	3.4%
Dana Gas Co.	0.84	2.4%

Worst Return Performers	Price (AED)	Daily % Chg
Al Khaleej Investment Co.	5.50	(8.3%)
National Corp. For Tourism & Hotels	1.83	(6.2%)
Ras Al-Khaimah National Insurance	3.20	(3.0%)
Abu Dhabi National Hotels Co.	0.44	(2.4%)
Orascom Construction PLC	34.82	(1.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.54	18,886
Sharjah Islamic Bank	2.86	15,606
ADNOC Drilling	5.79	13,778
Multiply Group	3.06	12,253
Dana Gas Co.	0.84	11,665

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,227.55	106.82	1.1%	2.1%	8.6%
Market Cap (AED Mn)	3,076,707	22,358	0.7%	1.3%	4.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	168.7	(121.9)	(41.9%)	341.7	282.6
Value Traded (AED Mn)	974.9	(239.9)	(19.7%)	1,272.6	1,088.6
No. of Trades	17,813	(260)	(1.4%)	21,635	15,587

Market Breadth



34



23



33

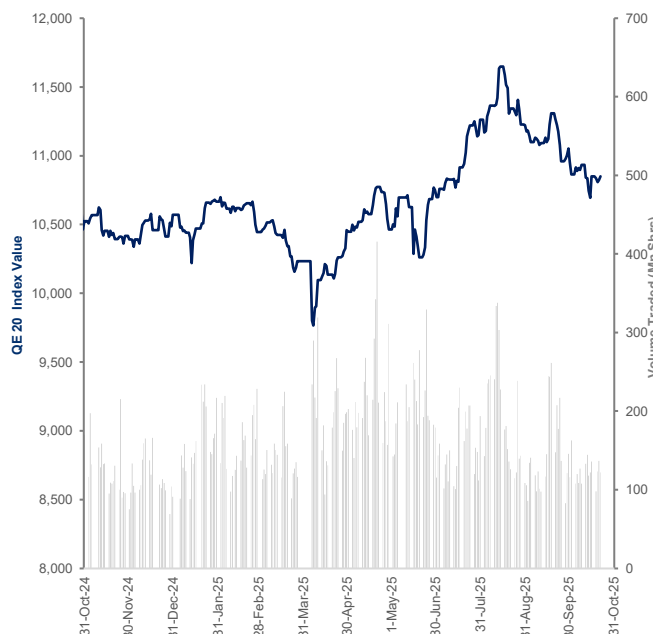
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
First Abu Dhabi Bank Pjsc	17.24	5.12%	174.12
Abu Dhabi Commercial Bank	15.70	3.43%	125.71
International Holdings Company PJSC	400.00	(0.03%)	124.88
ADNOC Drilling	5.79	(0.17%)	80.10
ADNOCGAS UH EQUITY	3.54	(0.28%)	66.99

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	649,496.8	0.2%	(2.1%)	4.5%
Banking & Finance Sector	321,887.1	0.1%	(1.0%)	5.4%
Goods & Consumer Services	31,996.6	0.9%	(1.5%)	4.0%
Industrial Sector	150,627.8	0.6%	(1.4%)	1.5%
Insurance Sector	10,734.9	(0.5%)	(3.5%)	(3.3%)
Real Estate	43,792.9	0.3%	(8.6%)	0.5%
Telecom	52,229.3	0.0%	(3.5%)	16.8%
Transport	38,228.2	(0.4%)	(4.3%)	2.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Meeza	3.32	3.2%
QLMI Life and Medical Insurance	2.31	3.1%
Medicare Group	6.60	1.9%
Qatar National Cement Co QSC	3.05	1.5%
Commercial Bank PSQC/The	4.04	1.5%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.29	(3.5%)
Qatar Investors Group QSC	1.49	(1.5%)
Qatar Navigation QSC	10.99	(1.1%)
Al Mahhar Holding	2.27	(1.0%)
Barwa Real Estate Co	2.62	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.60	27,492
Ezdan Holding Group QSC	1.12	11,176
Mazaya Qatar Real Estate Devel	0.63	8,895
Qatar Aluminum Manufacturing C	1.60	6,413
Mesaieed Petrochemical Holding	1.25	6,225

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,850.33	28.48	0.3%	(1.8%)	2.6%
Market Cap (QAR Mn)	649,497	1,515	0.2%	(2.1%)	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	122.0	(14.8)	(10.8%)	172.3	156.9
Value Traded (QAR Mn)	313.2	33.6	12.0%	432.6	442.0
No. of Trades	20,012	3,441	20.8%	19,014	14,701

Market Breadth	▲ 27	▼ 21	= 6
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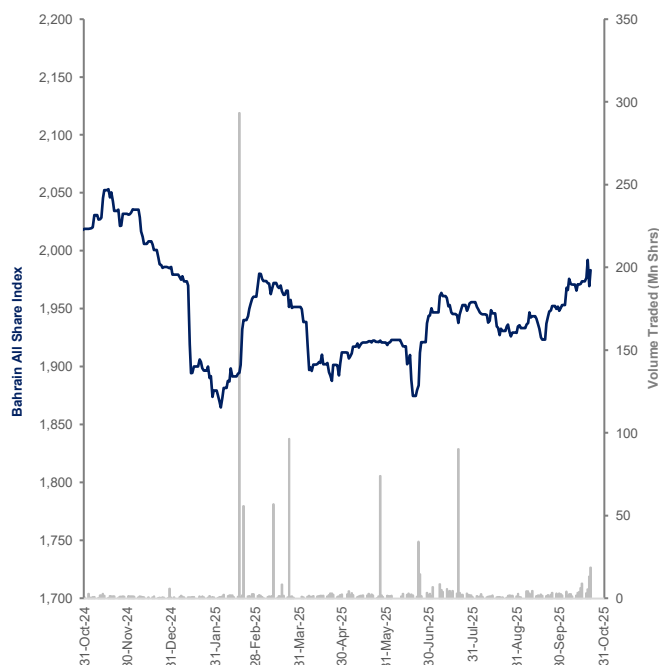
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.60	0.50%	44.15
Qatar National Bank QPSC	18.54	0.00%	23.14
Commercial Bank PSQC/The	4.04	1.51%	17.29
Industries Qatar QSC	12.39	0.57%	17.09
Ooredoo QPSC	13.10	0.00%	16.16

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	25,998.8	0.2%	0.5%	9.4%
Materials	1,398.7	1.8%	9.0%	(24.2%)
Industrial	124.1	0.0%	0.0%	(5.2%)
Consumer Discretionary	247.2	0.1%	3.3%	5.9%
Consumer Staples	112.2	0.0%	3.9%	(10.7%)
Financials	23,177.0	0.1%	0.0%	13.1%
Communication Services	867.9	0.0%	(0.5%)	(1.6%)
Real Estate	71.7	0.0%	1.2%	10.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.55	4.8%
Aluminium Bahrain B.S.C	0.99	1.8%
Bahrain Duty Free Complex	0.41	0.5%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,983.25	13.76	0.7%	1.8%	(0.1%)
Market Cap (BHD Mn)	25,998.8	54.6	0.2%	0.5%	9.4%

Worst Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain BSC	0.21	(0.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	18,575	5,363	40.6%	5,627.9	6,442.6
Value Traded (BHD '000)	9,251	2,590	38.9%	3,156.3	1,873.5
No. of Trades	149	5	3.5%	50	45

Market Breadth	▲ 3	▼ 1	▬ 39
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.55	16,291
Al Salam Bank-Bahrain BSC	0.21	1,303
Zain Bahrain BSCC	0.12	462
Bahrain Telecommunications Co	0.49	241
Aluminium Bahrain B.S.C	0.99	165

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.55	4.76%	8.64
Al Salam Bank-Bahrain BSC	0.21	(0.93%)	0.28
Aluminium Bahrain B.S.C	0.99	1.76%	0.16
Bahrain Telecommunications Co	0.49	0.00%	0.12
Zain Bahrain BSCC	0.12	0.00%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,900.2	(0.3%)	3.3%	22.1%
Financial	6,211.2	(0.7%)	4.1%	20.0%
Industrial	5,745.1	(0.6%)	3.0%	26.0%
Services	2943.9	1.1%	2.3%	19.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Salalah Port Services Co.	0.29	9.8%
Al Maha Petroleum Products Marketing Co.	1.04	5.6%
Acwa Power Barka	0.179	5.3%
Muscat Gases Co.	0.11	3.7%
Ominvest	0.29	3.6%

Worst Return Performers	Price (OMR)	Daily % Chg
Asyad Shipping Company	0.16	(4.3%)
OQ Gas Networks	0.17	(3.4%)
Construction Materials Industries Co.	0.06	(3.2%)
Gulf International Chemicals Co.	0.07	(2.9%)
Oman & Emirates Investment Holding Co.	0.08	(2.6%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	67,576
OQ Gas Networks	0.17	60,097
OQ BASE INDUSTRIES (SFZ)	0.16	40,865
Asyad Shipping Company	0.16	24,450
OQ Exploration & Production SA	0.34	15,406

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,422.17	(36.47)	(0.7%)	4.6%	18.5%
Market Cap (OMR Mn)	14,900.2	(45.78)	(0.3%)	3.3%	22.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	236,864.4	(134,291.7)	(36.2%)	80,558.4	24,973.1
Value Traded (OMR '000)	46,043.7	(26,557.0)	(36.6%)	13,857.4	2,733.4

Market Breadth	▲ 20	▼ 21	= 77
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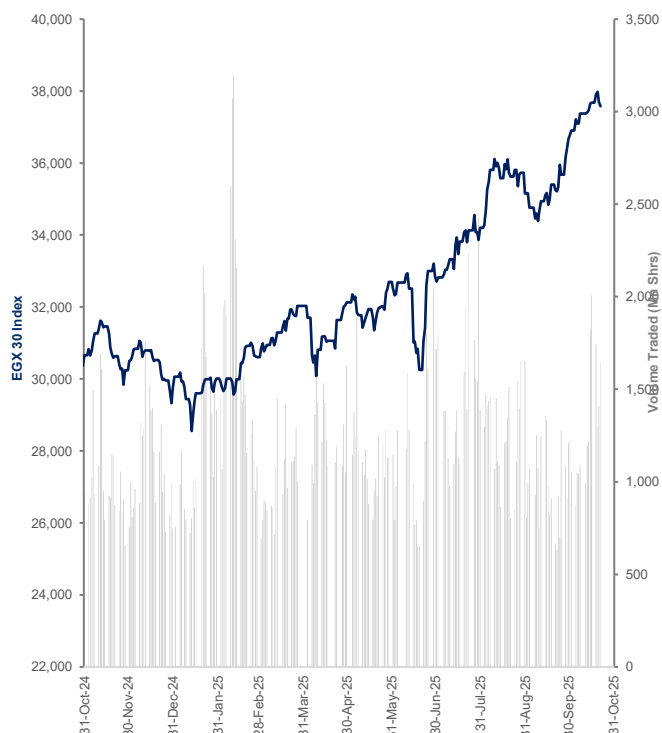
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.16	(1.88%)	10.61
OQ Gas Networks	0.17	(3.35%)	10.51
OQ BASE INDUSTRIES (SFZ)	0.16	(2.38%)	6.76
OQ Exploration & Production SA	0.34	1.49%	5.22
Bank Muscat	0.33	(0.91%)	4.60

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,534,044.7	(1.2%)	4.5%	19.6%
Banks	519,191.6	(5.1%)	(0.6%)	18.6%
Basic Resources	296,859.8	2.3%	12.5%	1.0%
Industrial Goods	183,409.1	(0.1%)	3.8%	3.2%
Health Care & Pharmaceuticals	97,989.1	(0.3%)	18.2%	100.4%
Real Estate	348,636.6	(1.8%)	1.5%	12.4%
Travel and Leisure	70,556.0	(0.3%)	(0.2%)	2.8%
Food, Beverages & Tobacco	261,450.2	(0.1%)	6.2%	39.5%
Energy and Support Services	18,418.0	0.2%	(4.0%)	(5.5%)
Trade and Distributors	28,205.2	(1.0%)	8.8%	57.3%
Shipping and Transport	78,221.3	(1.2%)	6.4%	1.8%
Education Services	43,448.3	1.2%	21.4%	80.7%
Contracting and Construction Eng	67,949.4	0.1%	10.7%	68.3%
Textiles and Durables	31,410.3	2.1%	6.6%	9.7%
Building Materials	64,230.0	0.1%	21.0%	182.2%
Media & Communication Services	206,111.6	0.1%	0.1%	37.2%
Paper and Packaging	2,246.7	0.4%	1.2%	6.1%
Non-bank Financial Services	215,711.4	(0.8%)	1.5%	1.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Pioneers Properties For Urban Development(PREDCO)	4.32	20.0%
Amer Group Holding	1.54	10.0%
Nozha International Hospital	10.15	10.0%
National Bank Of Kuwait - Egypt	24.20	9.2%
Egyptian Real Estate Group	1.18	8.3%

Worst Return Performers	Price (EGP)	Daily % Chg
Paint & Chemicals Industries (Pachin)	78.00	(13.3%)
North Cairo Mills	135.60	(8.1%)
Abou Kir Fertilizers & Chemicals	49.90	(7.0%)
Middle Egypt Flour Mills	118.78	(6.1%)
Alexandria Flour Mills	75.50	(5.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.19	185,334
Aspire Capital Holding For Financial Investments	0.30	167,870
Amer Group Holding	1.54	143,830
Mansourah Poultry	2.87	112,619
Universal For Paper and Packaging Materials (Unipack)	0.26	82,350

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	37,576.55	(121.9)	(0.3%)	2.5%	26.3%
Market Cap (EGP Mn)	2,534,044.7	(29,988.6)	(1.2%)	4.5%	19.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,650.2	239.5	17.0%	1,265.1	907.3
Value Traded (EGP Mn)	5,182.8	(323.4)	(5.9%)	3,870.1	4,198.6
No. of Trades	136,884	243	0.2%	96,021	116,954

Market Breadth	▲ 81	▼ 98	= 42
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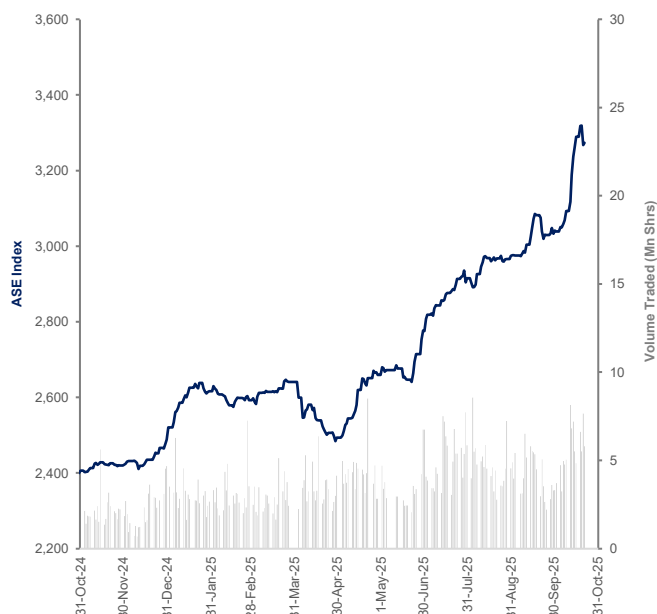
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Mansourah Poultry	2.87	2.87%	325.72
Amer Group Holding	1.54	10.00%	220.12
Commercial International Bank (Egypt)	104.16	0.09%	205.50
Egypt Aluminum	196.10	6.52%	164.00
Pioneers Properties For Urban Development(PREDCO)	4.32	20.00%	142.01

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	25,667.3	0.7%	6.9%	37.0%
Banks	10,129.5	0.2%	10.5%	32.3%
Insurance	346.1	0.3%	3.4%	24.9%
Diversified Financial Services	281.1	0.0%	0.1%	3.4%
Real Estate	377.5	1.2%	3.1%	23.7%
Health Care Services	49.1	(0.8%)	0.8%	(4.6%)
Educational Services	306.9	(0.5%)	0.7%	9.9%
Hotels and Tourism	234.8	1.6%	(5.3%)	(8.9%)
Transportation	127.5	0.5%	1.0%	20.2%
Technology and Communication	583.5	(0.6%)	2.7%	7.4%
Utilities and Energy	1,192.3	(0.9%)	4.1%	24.1%
Commercial Services	299.4	(0.5%)	1.4%	4.8%
Pharmaceutical and Medical Industries	68.7	(0.1%)	0.8%	4.0%
Chemical Industries	63.2	0.4%	(0.6%)	9.7%
Food and Beverages	216.6	0.2%	11.7%	(0.7%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	11,218.8	1.4%	5.4%	54.9%
Engineering and Construction	96.4	1.1%	(6.0%)	(11.9%)
Electrical Industries	35.0	0.0%	17.6%	72.4%
Textiles Leathers and Clothings	40.1	5.5%	24.8%	32.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARABIA INSURANCE COMPANY - JORDAN	1.28	4.9%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.28	4.6%
ARAB PHOENIX HOLDINGS	0.46	4.5%
DARAT JORDAN HOLDINGS	0.70	4.5%
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.58	3.6%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN COMMERCIAL BANK	1.22	(5.4%)
UNITED FINANCIAL INVESTMENTS	1.52	(5.0%)
TUHAMA FOR FINANCIAL INVESTMENTS	0.41	(4.7%)
IHDATHIAT CO-ORDINATES	0.56	(3.4%)
SABAEK INVEST COMPANY P.L.C	0.64	(3.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB BANK	6.59	303
RUMM FINANCIAL BROKERAGE	0.31	270
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.66	264
JORDAN ISLAMIC BANK	4.46	216
DARAT JORDAN HOLDINGS	0.70	170

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,273.52	5.72	0.2%	7.9%	31.5%
Market Cap (JD Mn)	25,667.28	172.11	0.7%	6.9%	37.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	5,794.2	(1,856.2)	(24.3%)	3,986.8	2,311.6
Value Traded (JD '000)	13,921.9	(3,007.3)	(17.8%)	8,234.0	2,801.3
No. of Trades	4,355	(511)	(10.5%)	2,892	1,459

Market Breadth	▲ 42	▼ 31	▬ 88
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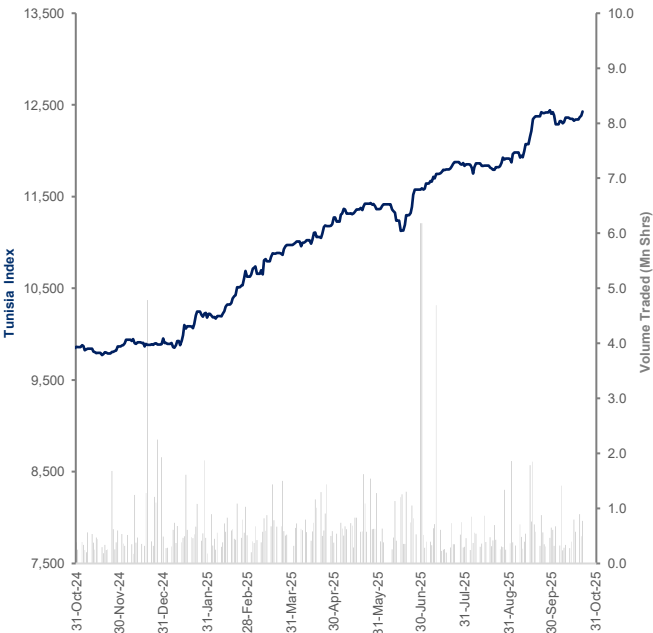
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.59	1.23%	2.01
JORDAN ISLAMIC BANK	4.46	0.22%	0.96
CAPITAL BANK OF JORDAN	2.77	0.73%	0.22
CAIRO AMMAN BANK	1.42	0.71%	0.17
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.66	1.54%	0.17

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	29,212.6	(0.1%)	0.6%	20.6%
Banking	13,166.3	(0.7%)	1.6%	13.3%
Insurance	1,138.9	0.2%	(1.1%)	16.1%
Leasing	1,142.4	(0.4%)	(2.1%)	25.1%
Financial Services	2,908.9	3.1%	8.5%	86.2%
Industrial	2,497.9	0.3%	(0.7%)	21.3%
Chemical Industry	482.3	(0.8%)	(4.4%)	13.6%
Food & Beverage	4,667.3	(0.0%)	(2.4%)	16.9%
Retailing	1,673.8	(0.4%)	(0.8%)	46.4%
Others	1,534.9	(0.9%)	(3.2%)	1.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tuninvest-SICAR	15.68	9.1%
Cellcom SA	2.17	8.5%
Universal Auto Distributors Ho	0.58	7.4%
Societe Tunisienne de Banque	4.03	4.9%
Essoukna	2.56	4.5%

Worst Return Performers	Price (DT)	Daily % Chg
Best Lease	2.10	(7.5%)
Euro Cycles SA	12.41	(6.0%)
Societe Immobiliere Tuniso Seo	3.22	(4.5%)
Societe Magasin General	10.03	(3.9%)
Societe Industrielle d'Apparei	2.30	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Poulina Group	16.16	305
Societe Tunisienne de Banque	4.03	66
Accumulateur Tunisienne Assad	2.37	53
Arab Tunisian Bank	3.60	47
Euro Cycles SA	12.41	36

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,427.95	45.24	0.4%	0.2%	24.9%
Market Cap (DT Min)	29,213	(22.60)	(0.1%)	0.6%	20.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	769.6	276.8	56.2%	699.1	591.1
Value Traded ('000 DT)	9,504.9	2,417.8	34.1%	7,329.5	5,563.6
No. of Trades	2,008	436	27.7%	1,547	1,159

Market Breadth	▲ 22	▼ 21	= 21
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Poulina Group	16.16	3.13%	4.60
Tunisie Leasing SA	32.00	(0.65%)	0.77
Banque Internationale Arabe de	102.80	1.73%	0.56
Euro Cycles SA	12.41	(5.98%)	0.45
Amen Bank	45.40	(0.22%)	0.38

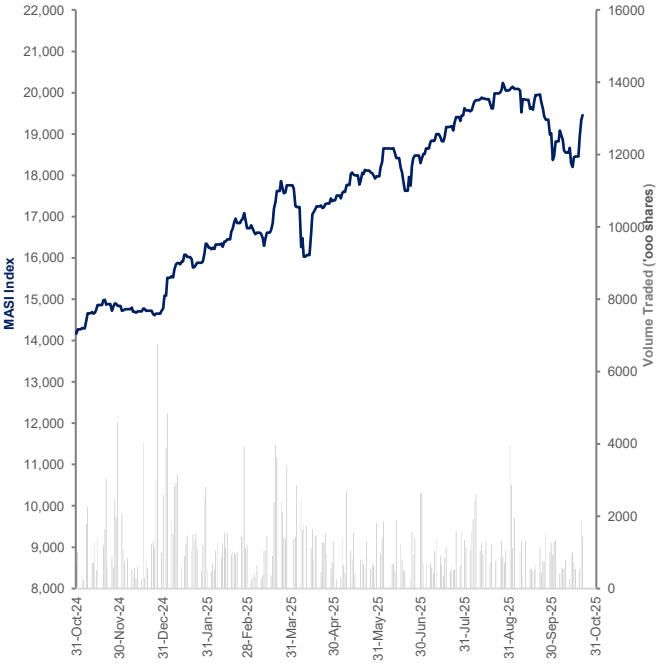
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	860,263.6	7.1%	8.6%	39.4%
Banking	366,455.1	18.4%	18.5%	44.9%
Beverages	9,119.9	0.9%	0.8%	0.0%
Chemicals	3,075.6	0.5%	(1.0%)	21.6%
Construction & Building Material	83,529.6	(0.4%)	0.3%	9.5%
Distributors	21,184.6	0.0%	2.4%	26.8%
Electricity	58,947.8	1.2%	6.3%	86.5%
Food Producers & Processors	28,293.1	(0.4%)	(3.6%)	7.8%
Holding Companies	7,095.6	1.3%	2.5%	42.1%
Insurance	35,508.9	(0.9%)	3.6%	15.2%
Investment & other Finance	4,212.2	1.2%	(1.9%)	12.4%
Leisures & Hotel	6,018.8	1.0%	2.5%	87.5%
Materials, Software & Computer	5,649.1	0.4%	2.7%	(0.9%)
Mining	80,780.4	(1.6%)	2.5%	100.8%
Oil & Gas	14,231.3	1.0%	(1.4%)	10.1%
Real Estate	28,534.9	2.4%	5.0%	8.0%
Telecommunications	106,370.5	(0.1%)	3.2%	47.5%
Transport	1,115.6	0.9%	(4.6%)	(17.0%)
Forestry & Paper	140.6	2.0%	1.3%	43.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Ennaki Automobiles	64.22	6.3%
Douja Promotion Groupe Addoha	40.50	2.7%
Eqdom	1250.00	2.5%
Fenie Brossette	475.00	2.2%
Med Paper SA	29.39	2.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Saham Assurance	1950.00	(3.8%)
Banque Centrale Populaire	292.00	(2.7%)
Disway	922.00	(1.9%)
Managem SA	6080.00	(1.7%)
Sonasid	2470.00	(1.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰ 00 Shrs)
Douja Promotion Groupe Addoha	40.50	667.9
Maroc Telecom	121.00	216.6
Ennaki Automobiles	64.22	111.9
Cosumar	212.00	109.6
Attijariwafa Bank	780.00	86.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,452.84	113.39	0.6%	2.2%	31.7%
Market Cap (MAD Mn)	860,264	56,663	7.1%	8.6%	39.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰ 00 Shares)	1,435.2	(477.1)	(25.0%)	1,222.1	1,247.9
Value Traded (MAD Mn)	233.60	(39.58)	(14.5%)	257.8	151.5

Market Breadth	▲ 22	▼ 15	= 4
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	780.00	1.52%	58.06
Douja Promotion Groupe Addoha	40.50	2.66%	25.36
Cosumar	212.00	(0.47%)	22.10
Maroc Telecom	121.00	(0.08%)	21.93
Alliances Developpement Immo	554.00	2.03%	19.38

Source: Bloomberg, Kamco Research

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KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest