

## MENA Markets Daily Report

May 24, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div><div>In this Report...</div><div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div></div>	Kuwait	Premier Market Index	▼	8,718.68	(0.2%)	11.2%	4.8%	
	Kuwait	Main 50 Index	▼	7,243.06	(0.8%)	6.4%	24.0%	
	Kuwait	Main Market Index	▼	6,979.14	(0.3%)	1.0%	24.0%	
	Kuwait	All Share Index	▼	8,052.89	(0.2%)	9.4%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▼	11,188.74	(1.0%)	(7.0%)	0.6%	
	UAE - Dubai	DFM General Index	▲	5,464.16	0.2%	5.9%	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,505.44	0.1%	7.1%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,665.34	(0.0%)	2.6%	(1.7%)	
	Qatar	QE 20 Index	▲	10,774.26	0.0%	1.9%	(2.4%)	
	Bahrain	Bahrain All Share	▲	1,922.35	0.1%	(3.2%)	0.7%	
	Oman	MSX 30 Index	▲	4,497.48	0.6%	(1.7%)	1.4%	
	Egypt	EGX 30	▲	31,975.63	0.4%	7.5%	19.5%	
	Jordan	ASE Index	▲	2,650.55	0.7%	6.5%	2.4%	
	Tunisia	Tunisia Index	=	11,422.78	0.0%	14.8%	13.7%	
	Morocco	MASI	▼	18,112.39	(0.1%)	22.6%	22.2%	
Emerging Markets								
		China	SSE Composite Index	▼	3,348.37	(0.9%)	(0.1%)	12.7%
		India	SENSEX	▲	81,721.08	1.0%	4.6%	8.2%
		Brazil	BOVESPA Stock Index	▲	137,824.29	0.4%	14.6%	(10.4%)
		Mexico	BOLSA Index	▲	58,410.37	0.9%	18.0%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,170.98	0.5%	8.9%	5.3%
Global Markets								
		World	MSCI ACWI Index	▼	868.15	(0.3%)	3.2%	17.3%
		Asia	MSCI Asia Pacific	▲	614.50	0.6%	7.9%	8.2%
		Europe	DJ Stoxx 600	▼	545.13	(0.9%)	7.4%	6.0%
		Europe	FTSEurofirst 300	▼	2,162.12	(1.0%)	7.2%	6.7%
		U.S.A	S&P 500	▼	5,802.82	(0.7%)	(1.3%)	23.3%
		U.S.A	DJIA	▼	41,603.07	(0.6%)	(2.2%)	12.9%
		U.S.A	NASDAQ Composite	▼	18,737.21	(1.0%)	(3.0%)	28.6%
		UK	FTSE 100	▼	8,717.97	(0.2%)	6.7%	5.7%
		Germany	DAX	▼	23,629.58	(1.5%)	18.7%	18.8%
		Japan	NIKKEI 225	▲	37,160.47	0.5%	(6.9%)	19.2%
		Hong Kong	HANG SENG INDEX	▲	23,601.26	0.2%	17.7%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▼	99.11	(0.9%)	(8.64%)	6.7%
		GBP/USD	British Pound / USD Cross	▲	1.35	0.88%	8.16%	(1.4%)
		EUR/USD	Euro / USD Cross	▲	1.14	0.72%	9.74%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.05%	0.46%	(0.2%)
Other Asset Classes								
		Oil	Brent	▲	64.78	0.5%	(13.2%)	(3.1%)
		Oil	NYMEX	▲	61.53	0.5%	(14.2%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.33	2.5%	(0.0%)	6.8%
		Gold	Gold Spot \$/Oz	▲	3,357.51	1.9%	27.9%	26.3%
		Silver	Silver Spot \$/Oz	▲	33.48	1.3%	15.8%	21.7%
		Bitcoin	Bitcoin USD Cross	▼	108,261.31	(2.5%)	15.5%	116.2%

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Kamco Investment Company - K.S.C  
(Public)

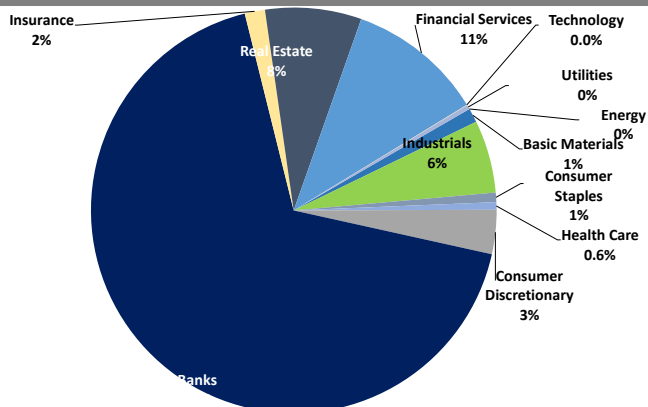
Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

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(Public)

## Boursa Kuwait Daily Report

May 22, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,710.0	22.6	11.1%
2- National Bank of Kuwait	8,279.4	14.1	14.6%
3- Boubayan Bank	2,964.1	30.2	11.0%
4- Zain	2,081.3	9.2	17.8%
5- Gulf Bank	1,349.5	23.8	7.0%
6- Mabanee Co.	1,227.5	14.9	12.0%
7- Commercial Bank of Kuwait	1,146.0	7.3	20.3%
8- Warba Bank	1,052.6	45.4	6.7%
9- Burgan Bank	943.9	20.1	5.4%
10- Ahli Bank of Kuwait	772.2	14.4	8.3%
Total	33,527	17.29	12.3%

\*: ROE is calculated based on TTM 1Q-2025 net profit &amp; shareholders' equity as of 31-March-2025

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.780	0.069	9.7%
Kuwait Hotels Co.	0.245	0.013	5.6%
Kuwait & Gulf Link Transport Co.	0.061	0.003	4.6%
Kuwait Financial Centre	0.142	0.006	4.4%
Shuaiba Industrial Co.	0.178	0.007	4.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	0.760	(0.040)	(5.0%)
Kuwait Finance & Investment Co.	0.148	(0.007)	(4.5%)
Al Kout for Industrial Projects Co.	1.070	(0.050)	(4.5%)
Injazzat Real Estate Development Co.	0.095	(0.004)	(4.4%)
Al-Argan International Real Estate Co.	0.114	(0.005)	(4.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.742	0.3%	21,915,428
Al-Argan International Real Estate Co.	0.114	(4.2%)	19,564,492
Kuwait Business Town Real Estate Co.	0.131	(0.8%)	14,607,770
MENA Real Estate Co.	0.117	(1.7%)	10,820,424
National Industries Group	0.262	0.0%	9,716,585

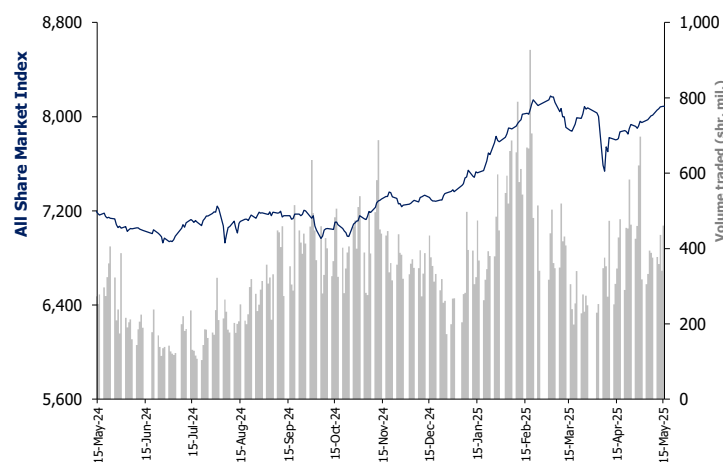
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,052.9	▼	(0.2%)	1.2%	9.4%
Energy	1,522.8	▼	(0.0%)	9.9%	28.1%
Basic Materials	910.6	▼	(0.1%)	0.0%	(0.1%)
Industrials	770.1	▼	(0.1%)	2.3%	6.4%
Consumer Staples	1,107.5	▲	2.0%	5.5%	10.9%
Health Care	573.4	▲	3.9%	(1.2%)	25.1%
Consumer Discretionary	2,387.0	▼	(0.5%)	2.9%	12.4%
Telecommunications	1,043.5	▼	(0.2%)	1.3%	2.5%
Banks	2,016.6	▼	(0.1%)	0.6%	11.4%
Insurance	1,825.3	▼	(0.0%)	0.8%	(11.2%)
Real Estate	1,646.3	▼	(0.5%)	3.5%	21.7%
Financial Services	1,502.5	▼	(0.9%)	1.6%	(0.5%)
Technology	1,105.8	▼	(1.3%)	(1.9%)	6.3%
Utilities	381.6	▼	(0.7%)	(2.0%)	(4.0%)

Market Breadth		38		71		31
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	8,718.68	(16.7)	(0.2%)	1.9%	11.2%	
Main 50 Index	7,243.06	(59.3)	(0.8%)	2.1%	6.4%	
Main Market Index	6,979.14	(22.2)	(0.3%)	(2.5%)	1.0%	
All Share Market Index	8,052.89	(17.1)	(0.2%)	1.2%	9.4%	
Market Cap (KWD Mn)	48,794.53	(73.9)	(0.2%)	1.2%	12.3%	

## Index Performance relative to Volume



## Market Trading Data and Volatility

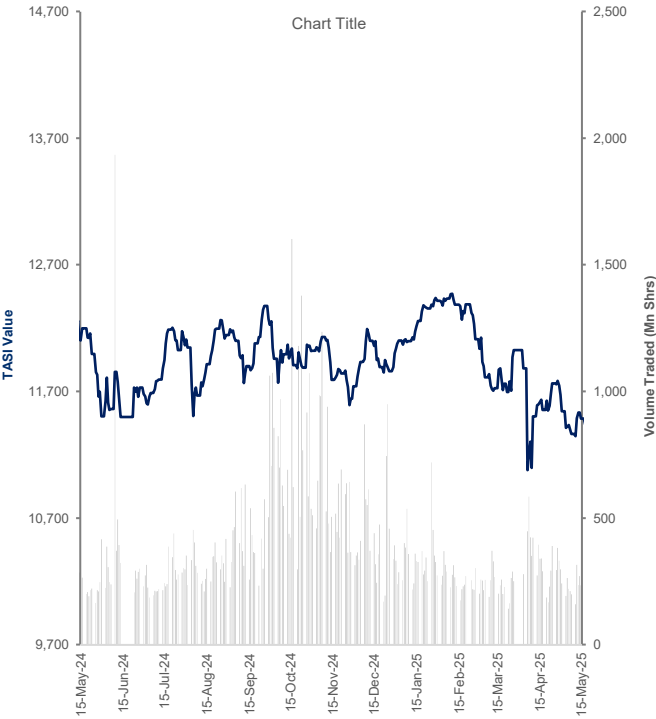
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	262.0	(75.4)	(22.4%)	415.4	234.6
Value Traded (KWD Mn)	74.5	(7.6)	(9.3%)	108.7	56.9
No. of Trades	17,594	(3,510)	(16.6%)	20,197	14,399

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.742	0.3%	16,210,412
National Bank of Kuwait	0.947	(0.3%)	3,509,631
Integrated holding Co.	0.581	1.2%	2,522,920
Arzan Financial Group For Fin. & Invest.	0.303	0.0%	2,431,725
Kuwait Real Estate Co.	0.384	0.0%	2,384,030

Saudi Tadawul Daily Report

May 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,299,269.4	(2.5%)	(2.1%)	(8.8%)
Energy	6,157,439.4	(3.6%)	(0.8%)	(10.3%)
Materials	580,852.2	0.3%	(2.2%)	(8.0%)
Capital Goods	62,541.2	(0.3%)	1.5%	(7.3%)
Commercial & Professional Svc	14,767.2	(0.7%)	2.7%	(4.7%)
Transportation	39,264.6	(0.2%)	(3.0%)	(19.2%)
Consumer Durables & Apparel	8,112.0	(1.7%)	1.3%	(10.8%)
Consumer Services	61,297.6	(0.8%)	(2.9%)	(10.9%)
Media	33,332.6	(1.2%)	(5.9%)	(30.5%)
Consumer Discretionary Distribution &	29,829.9	(0.0%)	(3.2%)	(1.0%)
Consumer Staples Distribution & Retail	45,524.8	0.2%	(4.1%)	(1.8%)
Food & Beverages	103,133.1	0.2%	(4.2%)	(11.2%)
Health Care Equipment & Svc	164,611.8	(0.6%)	(5.0%)	(5.8%)
Pharma, Biotech & Life Science	17,582.0	(1.5%)	(1.3%)	3.9%
Banks	973,806.7	(0.7%)	(3.5%)	(0.0%)
Financial Services	60,191.0	(1.6%)	(4.3%)	(11.1%)
Insurance	81,461.0	0.7%	(2.3%)	(16.0%)
Telecommunication Services	270,000.2	(1.0%)	(10.4%)	6.3%
Utilities	279,989.5	(0.3%)	(12.4%)	(28.3%)
REITs	14,744.5	(0.4%)	(2.0%)	(5.0%)
Real Estate Mgmt & Dev't	167,952.0	0.4%	(5.2%)	31.8%
Software & Services	132,345.6	(0.9%)	0.2%	(4.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Re for Cooperative Reins	49.00	3.7%
Al Rajhi Co for Co-operative I	119.20	3.7%
Umm Al-Qura Cement Co	17.54	3.4%
Retal Urban Development Company	15.18	3.4%
Al Babbain Power & Telecommuni	51.50	3.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Home Loans Company	19.30	(4.9%)
Al-Etihad Cooperative Insuranc	13.44	(3.9%)
Saudi Arabian Oil Co	25.15	(3.6%)
Shams	0.80	(3.6%)
Cenomi Retail	16.72	(3.5%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Shams	0.80	26,493
Americana Restaurants International PLC	2.18	17,316
Saudi Arabian Oil Co	25.15	15,642
Al-Baha Development & Investme	3.81	6,779
Batic Investments and Logistic	2.31	6,409

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,188.74	(114.94)	(1.0%)	(4.1%)	(7.0%)
Market Cap (SAR Mn)	9,299,269	(243,123)	(2.5%)	(2.1%)	(8.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	200.2	19.2	10.6%	284.0	345.0
Value Traded (SAR Mn)	4,356.0	16.7	0.4%	5,761.0	8,411.5
No. of Trades	473,089	8,119	1.7%	490,423	535,307

Market Breadth	▲ 76	▼ 165	= 18
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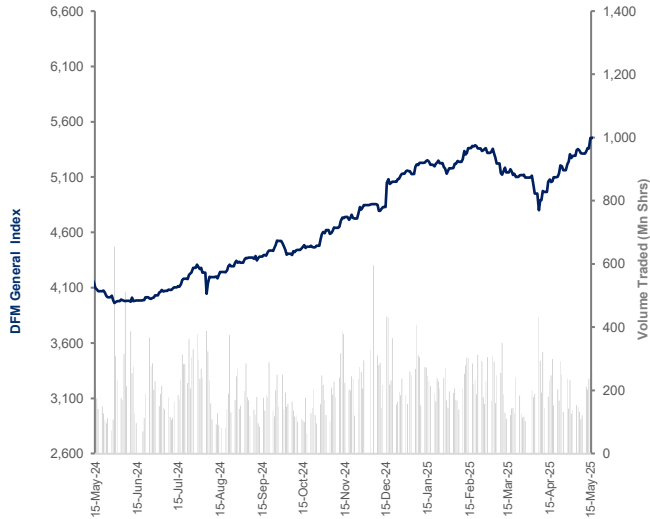
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	25.15	(3.6%)	398.79
Al Rajhi Bank	94.00	(2.1%)	348.13
Saudi National Bank	35.50	1.1%	159.06
Alinma Bank	27.30	(0.7%)	138.70
Saudi Telecom Co	42.60	(0.8%)	133.90

Source: Bloomberg, Kamco Invest Research

## Dubai Financial Market Daily Report

May 23, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	955,161.7	0.3%	3.1%	5.5%
Financials	399,003.3	0.3%	3.5%	11.5%
Real Estate	196,382.8	(0.2%)	1.9%	2.6%
Industrial	109,343.7	1.7%	8.2%	7.8%
Materials	1,288.1	5.9%	8.8%	3.2%
Consumer Staples	28,320.4	(0.4%)	(1.3%)	(10.9%)
Consumer Discretionary	38,015.7	0.6%	3.7%	3.5%
Telecommunication	40,796.2	0.2%	3.4%	20.2%
Utilities	142,011.5	0.3%	0.4%	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Cement Co	3.59	5.9%
Dubai Refreshments Company	22.95	5.8%
Agility	3.17	5.7%
Ektitab Holding Company	0.15	3.4%
SALIK	5.73	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
National General Insurance	5.53	(9.6%)
National International Holding	1.79	(3.8%)
Al Mazaya Holding Company	0.78	(2.0%)
Emirates Refreshments Co	0.00	(1.7%)
Islamic Arab Insurance Com	0.37	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Drake & Scull International	0.31	15,315
DEWA	2.69	14,383
SALIK	5.73	10,026
TALABAT Holding PLC	1.47	8,908
Deyaar Development Pjsc	0.89	8,664

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,464.16	11.40	0.2%	3.0%	5.9%
Market Cap (AED Mn)	955,162	3,287	0.3%	3.1%	5.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	118.0	(14.7)	(11.1%)	210.5	175.5
Value Traded (AED Mn)	443.5	4.4	1.0%	620.1	383.1
No. of Trades	10,914	(1,473)	(11.9%)	13,080	8,513

Market Breadth	▲ 17	▼ 21	≡ 37
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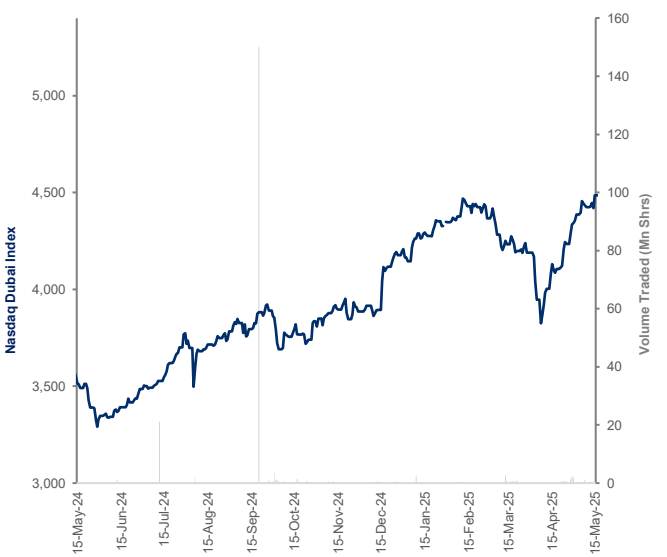
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.55	(0.37%)	92.90
Dubai Islamic Bank	7.99	(0.50%)	63.75
SALIK	5.73	2.32%	56.96
Emirates Nbd	23.00	1.32%	39.08
DEWA	2.69	0.37%	38.54

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

May 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	54,101.0	(0.0%)	8.4%	4.7%
DEPA Limited (AED)	119.2	(0.0%)	0.0%	(17.9%)
Emirates REIT (CEIC) Limited	156.3	0.0%	(2.8%)	(2.4%)
ENBD REIT (CEIC) Limited	137.5	0.0%	4.8%	56.3%
Hikma Pharmaceuticals GDR	6,094.1	0.0%	8.6%	10.3%
Nasdaq, Inc.	47,020.6	0.0%	8.7%	4.3%
Orascom Construction Limited	573.3	0.0%	(5.5%)	(15.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg

Most Active Stocks By Volume	Price (USD)	Volume ( <sup>'000</sup> Shrs)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,499.02	(3.40)	(0.1%)	3.6%	6.9%
Market Cap (USD Mn)	54,101	(0.0)	(0.0%)	8.4%	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.016	(0.05)	(100%)	0.256	0.09
Value Traded (USD Mn)	0.008	(0.02)	(100%)	0.2	0.05
No. of Trades	4.0	(11.00)	(100%)	11	6

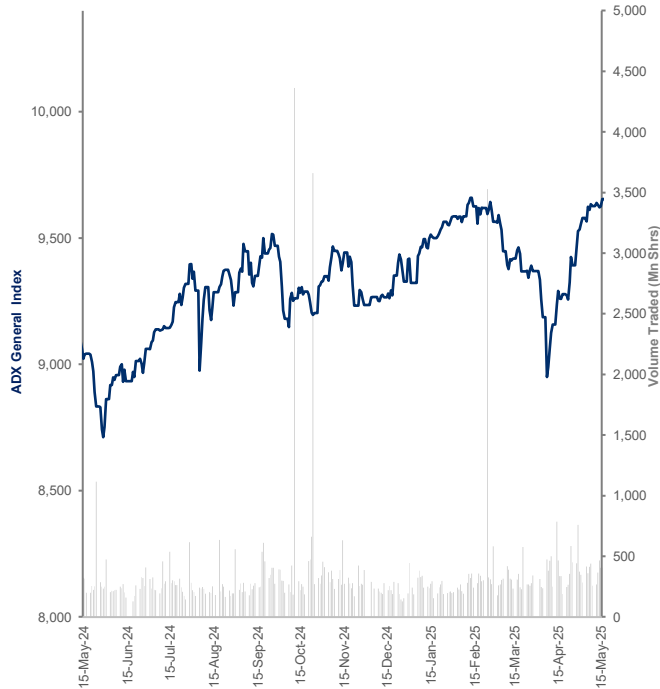
Market Breadth	▲ 0	▼ 0	= 6
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)

## Abu Dhabi Securities Exchange Daily Report

May 23, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,904,773.4	(0.1%)	1.3%	(0.8%)
Financials	1,426,450.0	(0.1%)	1.4%	3.7%
Telecommunication	192,301.8	0.4%	1.1%	8.7%
Consumer Discretionary	68,224.4	0.3%	4.5%	(0.9%)
Industrial	233,163.5	(0.9%)	1.0%	(0.8%)
Real Estate	71,407.7	0.2%	1.3%	9.4%
Basic Materials	95,949.1	(0.4%)	(0.5%)	3.8%
Energy	391,725.3	(0.3%)	2.7%	(6.2%)
Utilities	356,416.6	0.3%	0.0%	(9.7%)
Consumer Staples	28,036.2	(0.9%)	5.9%	(24.9%)
Health Care	41,098.9	(0.4%)	(2.4%)	(18.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Insurance House Co.	0.71	14.5%
Fujairah Cement Industries	0.34	8.1%
Alef Education	1.03	4.0%
National Marine Dredging Co.	25.50	1.8%
Ras Al-Khaimah Co. For White Cement	1.13	1.8%

Worst Return Performers	Price (AED)	Daily % Chg
Phoenix Group	1.05	(4.5%)
ALPHA DATA PJSC	1.54	(2.5%)
Alpha Dhabi Holding PJSC	11.66	(2.3%)
PRESIGHT AI	2.40	(2.0%)
Eshraq Investments P.J.S.C	0.42	(1.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.22	30,418
Phoenix Group	1.05	21,057
Abu Dhabi National Hotels Co.	0.50	19,395
Multiply Group	2.15	18,888
Alef Education	1.03	18,659

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,665.34	(1.92)	(0.0%)	1.4%	2.6%
Market Cap (AED Mn)	2,904,773	(3,110)	(0.1%)	1.3%	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	257.9	(44.1)	(14.6%)	351.7	237.1
Value Traded (AED Mn)	1,093.5	(27.3)	(2.4%)	1,270.2	898.8
No. of Trades	20,743	(1,531)	(6.9%)	21,194	13,562

Market Breadth	▲ 28	▼ 25	= 36
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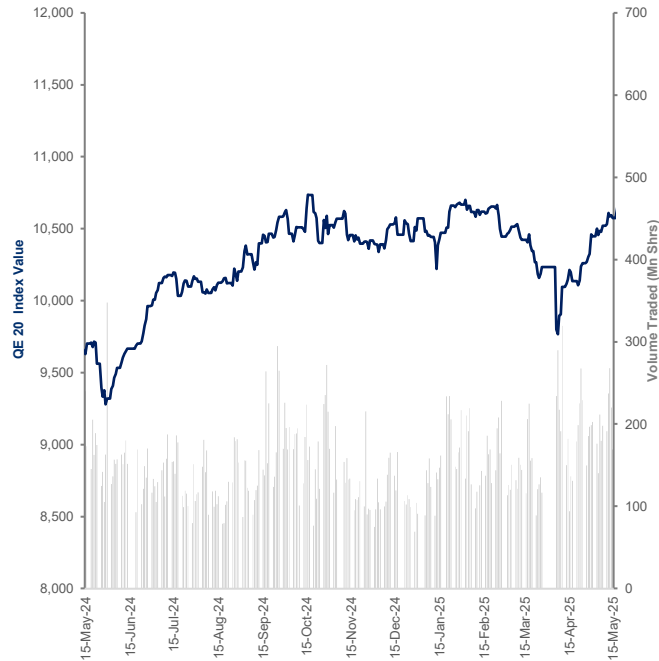
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	401.80	(0.25%)	203.07
Abu Dhabi Islamic Bank	19.18	1.16%	125.45
ADNOCGAS UH EQUITY	3.22	(0.31%)	98.11
Alpha Dhabi Holding PJSC	11.66	(2.35%)	77.32
Abu Dhabi Commercial Bank	12.14	0.50%	69.50

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

May 22, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>636,516.4</b>	<b>(0.0%)</b>	<b>16.3%</b>	<b>2.4%</b>
<b>Banking &amp; Finance Sector</b>	<b>310,915.5</b>	<b>0.3%</b>	<b>25.6%</b>	<b>1.8%</b>
<b>Goods &amp; Consumer Services</b>	<b>30,868.6</b>	<b>(0.3%)</b>	<b>10.8%</b>	<b>0.3%</b>
<b>Industrial Sector</b>	<b>147,861.8</b>	<b>(0.2%)</b>	<b>14.3%</b>	<b>(0.4%)</b>
<b>Insurance Sector</b>	<b>10,603.0</b>	<b>(0.2%)</b>	<b>10.0%</b>	<b>(4.5%)</b>
<b>Real Estate</b>	<b>42,854.7</b>	<b>(0.8%)</b>	<b>2.4%</b>	<b>(1.7%)</b>
<b>Telecom</b>	<b>51,837.6</b>	<b>(0.6%)</b>	<b>0.7%</b>	<b>15.9%</b>
<b>Transport</b>	<b>41,575.2</b>	<b>0.1%</b>	<b>4.7%</b>	<b>11.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	2.10	3.6%
Qatar Electricity & Water Co Q	15.95	1.7%
Mannai Corp QSC	4.00	1.1%
Qatar National Cement Co QSC	3.48	0.7%
Ahli Bank QSC	3.67	0.6%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Cinema & Film Distributi	2.39	(10.0%)
Al Faleh Educational Holding	0.78	(3.8%)
Widam Food Co	2.30	(3.0%)
Qatar Oman Investment Co QSC	0.69	(2.1%)
Gulf International Services QS	3.23	(1.9%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,774.26	1.90	0.0%	3.0%	1.9%
Market Cap (QAR Mn)	636,516	(109)	(0.0%)	16.3%	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	210.6	(205.2)	(49.3%)	176.5	167.9
Value Traded (QAR Mn)	507.8	(296.3)	(36.8%)	432.6	496.6
No. of Trades	24,055	(7,399)	(23.5%)	17,371	16,011

Market Breadth	▲ 16	▼ 32	= 6
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Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Mazaya Qatar Real Estate Devel	0.64	23,016
Ezdan Holding Group QSC	1.05	21,548
Al Faleh Educational Holding	0.78	21,136
Masraf Al Rayan QSC	2.35	10,886
Baladna	1.27	10,412

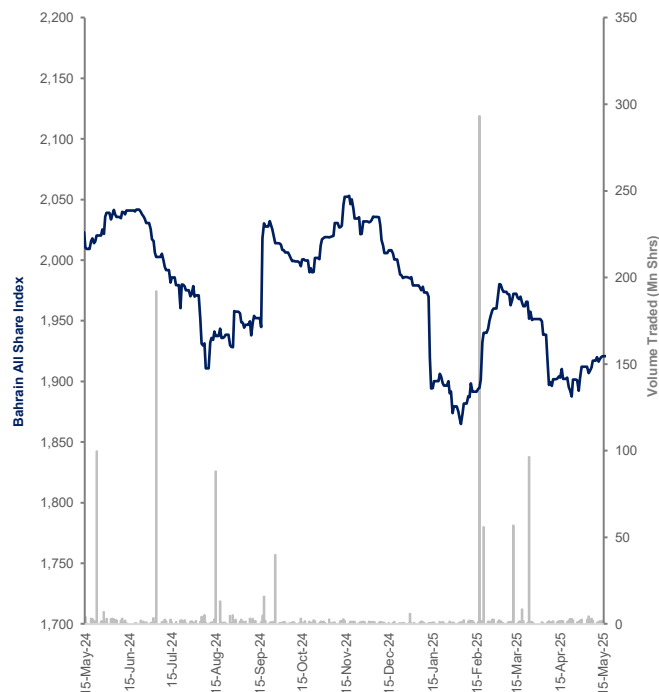
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	17.45	0.40%	90.95
Gulf International Services QS	3.23	(1.91%)	33.04
Qatar Gas Transport Co Ltd	4.92	0.57%	31.00
Masraf Al Rayan QSC	2.35	(0.21%)	25.45
Ezdan Holding Group QSC	1.05	(1.04%)	22.66

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

May 22, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	24,656.7	0.4%	2.2%	3.7%
Materials	1,356.1	(0.5%)	(3.5%)	(26.5%)
Industrial	122.8	0.0%	(0.7%)	(6.2%)
Consumer Discretionary	246.7	0.6%	1.9%	5.7%
Consumer Staples	120.1	0.0%	0.8%	(4.3%)
Financials	21,848.4	0.5%	2.7%	6.7%
Communication Services	891.9	0.4%	0.5%	1.2%
Real Estate	70.6	0.0%	(2.0%)	8.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Duty Free Complex	0.44	2.3%
Al Salam Bank-Bahrain BSC	0.22	0.9%
Kuwait Finance House - Bahrain	2.39	0.6%
Bahrain Telecommunications Co	0.50	0.4%
National Bank of Bahrain BSC	0.50	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Aluminium Bahrain B.S.C	0.96	(0.5%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,922.35	1.51	0.1%	0.5%	(3.2%)
Market Cap (BHD Mn)	24,656.7	100.1	0.4%	2.2%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,732	(698)	(28.7%)	6,654.2	7,014.7
Value Traded (BHD '000)	644	(400)	(38.3%)	4,853.4	2,091.1
No. of Trades	64	12	23.1%	46	51

Market Breadth	▲ 5	▼ 1	= 37
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.22	705
National Bank of Bahrain BSC	0.50	570
Bahrain Telecommunications Co	0.50	211
BBK BSC	0.50	50
Aluminium Bahrain B.S.C	0.96	37

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
National Bank of Bahrain BSC	0.00	0.00%	0.29
Al Salam Bank-Bahrain BSC	0.22	0.94%	0.15
Bahrain Telecommunications Co	0.50	0.40%	0.11
Aluminium Bahrain B.S.C	0.96	(0.52%)	0.04
BBK BSC	0.50	0.00%	0.03

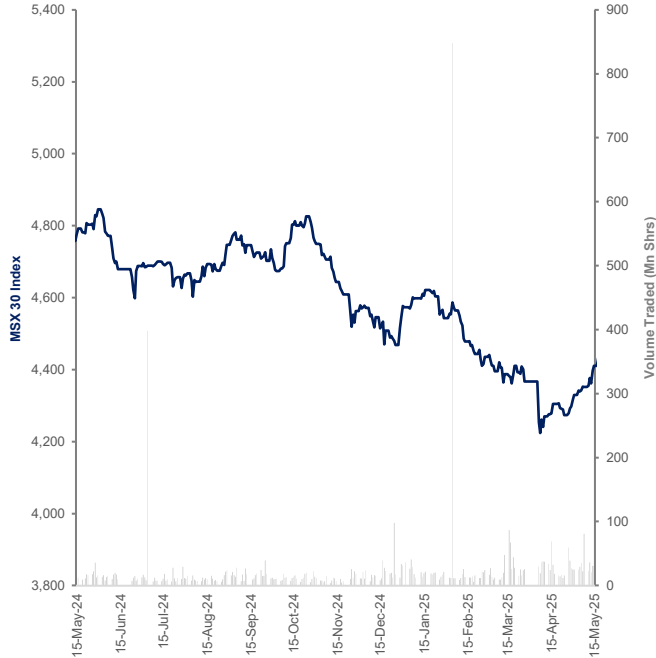
Source: Bloomberg, Kamco Research



### Muscat Stock Exchange Daily Report

May 22, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,794.4	0.6%	5.0%	(3.5%)
Financial	5,343.6	0.5%	4.4%	2.7%
Industrial	4,155.7	0.9%	7.3%	(8.9%)
Services	2295.1	0.2%	2.4%	(6.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Takaful Oman Insurance	0.05	9.5%
United Finance Co.	0.06	5.3%
Al Madina Investment H Olding Co.	0.046	4.5%
Oman Investment & Finance Co.	0.07	4.3%
Al Omaniya Financial Services Co.	0.13	4.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Gulf International Chemicals Co.	0.07	(3.9%)
Majan College	0.10	(3.7%)
Sharqiyah Desalination Co.	0.13	(3.7%)
Muscat City Desalination	0.07	(2.9%)
National Gas Co.	0.07	(2.7%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,497.48	26.35	0.59%	4.2%	(1.7%)
Market Cap (OMR Mn)	11,794.4	67.20	0.6%	5.0%	(3.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	58,302.4	(2,652.6)	(4.4%)	34,265.6	33,222.6
Value Traded (OMR '000)	9,605.1	(83.6)	(0.9%)	3,995.6	3,172.2

Market Breadth	▲ 22	▼ 17	= 79
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.12	14,022
Sohar Bank	0.14	10,115
OQ Exploration & Production SA	0.29	7,846
OQ Gas Networks	0.14	7,457
National Finance Co.	0.12	5,017

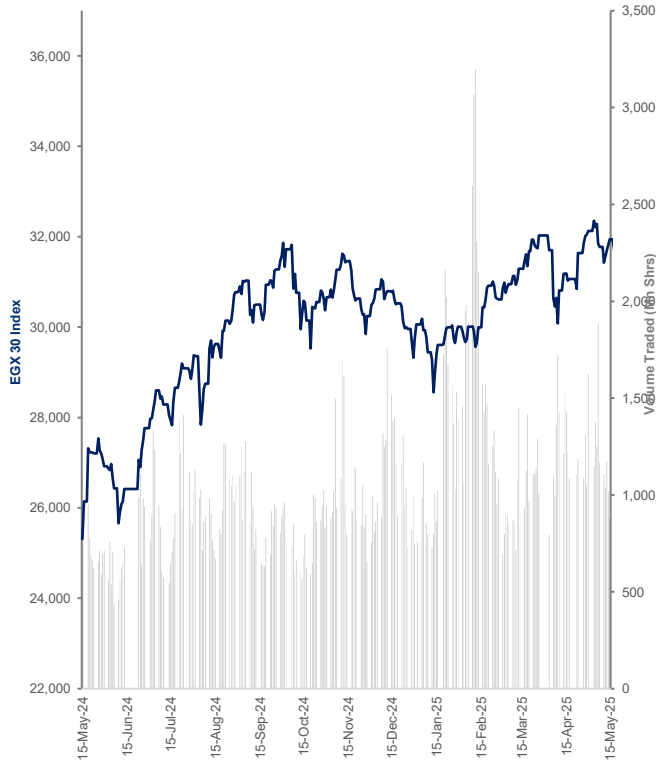
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.29	1.05%	2.26
OQ BASE INDUSTRIES (SFZ)	0.12	1.75%	1.61
Sohar Bank	0.14	2.19%	1.39
Bank Muscat	0.28	(0.36%)	1.08
OQ Gas Networks	0.14	1.41%	1.07

Source: Bloomberg, KAMCO Research

## The Egyptian Exchange Daily Report

May 22, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,209,863.2	(0.7%)	(2.5%)	4.3%
Banks	423,015.9	(5.6%)	(6.0%)	(3.3%)
Basic Resources	325,325.8	0.1%	(7.6%)	10.7%
Industrial Goods	186,477.3	(0.3%)	(4.1%)	4.9%
Health Care & Pharmaceuticals	59,316.1	(0.6%)	2.8%	21.3%
Real Estate	331,684.2	0.1%	(1.9%)	6.7%
Travel and Leisure	61,898.7	0.2%	(3.2%)	(9.8%)
Food, Beverages & Tobacco	198,647.8	0.3%	(3.8%)	6.4%
Energy and Support Services	18,496.5	1.3%	8.4%	(5.1%)
Trade and Distributors	20,590.9	1.8%	(2.5%)	14.8%
Shipping and Transport	77,858.3	2.3%	7.4%	1.3%
Education Services	29,483.4	5.5%	(0.7%)	22.7%
Contracting and Construction Eng	38,352.6	(0.6%)	(5.9%)	(5.0%)
Textiles and Durables	28,431.6	0.3%	(3.1%)	(0.7%)
Building Materials	31,744.1	2.1%	4.5%	39.5%
Media & Communication Services	168,167.2	0.9%	4.4%	11.9%
Paper and Packaging	2,630.6	5.2%	16.0%	24.2%
Non-bank Financial Services	207,742.1	1.5%	4.2%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Upper Egypt Flour Mills	406.61	16.7%
East Delta Flour Mills	300.92	12.4%
Universal For Paper and Packaging Materials (Unipack)	1.31	12.0%
Sues Canal Company For Technology Settling	139.18	11.4%
Ismailia Development and Real Estate Co	29.99	11.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Arabian Food Industries DOMTY	21.59	(4.0%)
Alexandria National Company for Financial Investment	22.43	(3.8%)
Al Tawfeek Leasing Company-A.T.LEASE	4.69	(3.7%)
Northern Upper Egypt Development & Agricultural Production	3.68	(3.7%)
Egyptian Gulf Bank	0.31	(3.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Belton Financial Holding	2.80	222,599
Orascom Financial Holding	0.51	208,752
Orascom Investment Holding	0.76	91,029
Egyptian Real Estate Group	1.23	51,647
Universal For Paper and Packaging Materials (Unipack)	1.31	48,048

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	31,975.63	139.0	0.4%	(0.5%)	7.5%
Market Cap (EGP Mn)	2,209,863.2	(15,588.1)	(0.7%)	(2.5%)	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,245.9	320.8	34.7%	1,282.9	971.3
Value Traded (EGP Mn)	4,071.3	85.5	2.1%	3,413.6	4,616.9
No. of Trades	92,136	6,563	7.7%	88,784	134,993

Market Breadth	▲ 95	▼ 65	= 61
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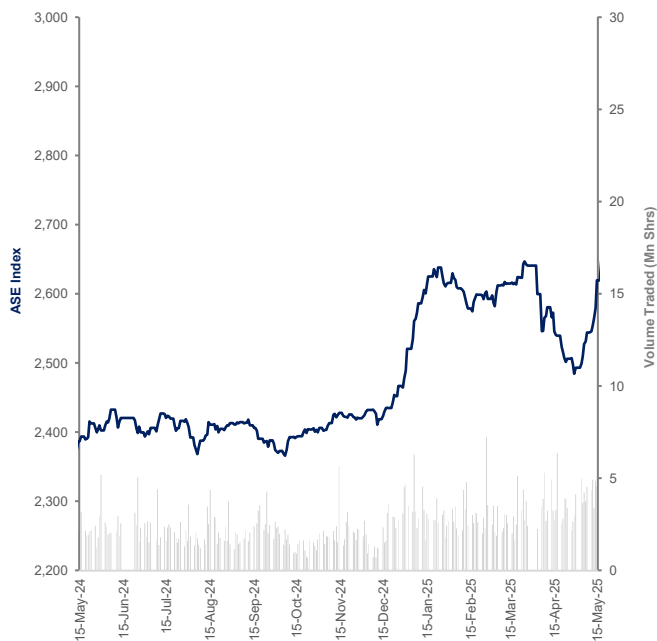
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Belton Financial Holding	2.80	5.26%	610.28
Palm Hills Development Company	7.05	3.37%	214.76
Egyptian Financial Group-Hermes Holding Company	31.75	3.05%	204.17
Misr Cement (Qena)	36.12	7.44%	112.22
T M G Holding	51.01	0.02%	108.78

Source: Bloomberg, Kamco Research

## Amman Stock Exchange Daily Report

May 22, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	19,089.7	1.7%	7.6%	9.4%
Banks	8,294.3	(0.0%)	8.6%	8.3%
Insurance	335.8	0.7%	14.7%	21.2%
Diversified Financial Services	276.6	(0.1%)	4.1%	1.7%
Real Estate	298.5	(0.1%)	2.8%	(2.2%)
Health Care Services	50.9	0.0%	5.8%	(1.2%)
Educational Services	290.0	1.3%	4.0%	3.9%
Hotels and Tourism	248.4	1.7%	2.6%	(3.6%)
Transportation	121.7	1.0%	3.5%	7.7%
Technology and Communication	551.4	(0.0%)	(5.4%)	1.5%
Utilities and Energy	1,008.6	4.0%	7.3%	5.0%
Commercial Services	301.3	0.0%	10.7%	5.5%
Pharmaceutical and Medical Industries	67.5	(0.2%)	2.1%	2.3%
Chemical Industries	64.2	0.6%	3.5%	11.5%
Food and Beverages	212.3	(0.1%)	(0.0%)	(2.6%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	6,805.2	4.2%	8.4%	14.5%
Engineering and Construction	98.4	(1.8%)	(7.7%)	(10.0%)
Electrical Industries	34.3	4.3%	38.0%	69.0%
Textiles Leathers and Clothings	29.3	0.0%	2.1%	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ALENTKAEYA FOR INVESTMENT&REALESTATE DEVELOPMENT	0.43	4.9%
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.27	3.8%
DARAT JORDAN HOLDINGS	0.55	3.8%
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN'	0.56	3.7%
AL-BILAD SECURITIES AND INVESTMENT	0.28	3.7%

Worst Return Performers	Price (JD)	Daily % Chg
TUHAMA FOR FINANCIAL INVESTMENTS	1.70	(4.5%)
CONTEMPRO FOR HOUSING PROJECTS	0.75	(3.8%)
FIRST JORDAN INVESTMENT COMPANY PLC	0.27	(3.6%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.28	(3.4%)
JORDAN FRENCH INSURANCE	0.60	(3.2%)

Most Active Stocks By Volume	Price (JD)	Volume ( <sup>'000</sup> Shrs)
CAPITAL BANK OF JORDAN	1.97	4,064
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN'	0.56	261
DARAT JORDAN HOLDINGS	0.55	158
JORDAN ISLAMIC BANK	4.13	158
CENTURY INVESTMENT GROUP	0.38	69

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,650.55	19.22	0.7%	6.3%	6.5%
Market Cap (JD Mn)	19,089.70	321.30	1.7%	7.6%	9.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>'000</sup> Shares)	8,500.9	4,219.4	98.5%	3,359.5	2,481.7
Value Traded (JD <sup>'000</sup> )	16,781.0	9,743.8	138.5%	6,573.9	2,980.6
No. of Trades	2,990	(349)	(10.5%)	2,251	1,594

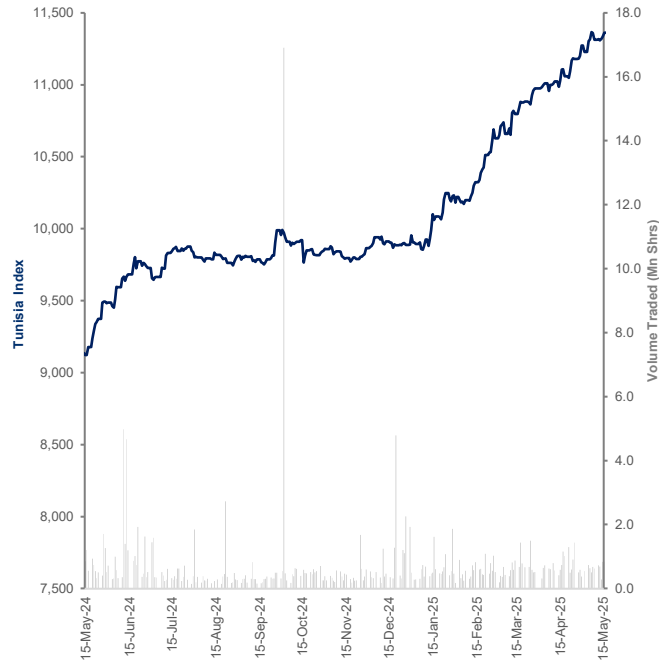
Market Breadth	▲ 36	▼ 19	▬ 106
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
CAPITAL BANK OF JORDAN	1.97	0.00%	8.01
JORDAN ISLAMIC BANK	4.13	(0.96%)	0.66
ARAB BANK	4.99	0.20%	0.34
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMENT ANI	0.56	3.70%	0.14
DARAT JORDAN HOLDINGS	0.55	3.77%	0.09

### Tunisia Stock Exchange Daily Report

May 23, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	27,377.7	0.1%	(0.2%)	13.1%
Banking	12,090.1	0.5%	(3.5%)	4.0%
Insurance	1,075.4	(0.2%)	1.8%	9.6%
Leasing	1,014.0	0.8%	4.7%	11.0%
Financial Services	2,707.3	(0.9%)	4.6%	73.3%
Industrial	2,455.2	0.1%	0.7%	19.2%
Chemical Industry	458.8	(0.3%)	2.2%	8.1%
Food & Beverage	4,606.5	(0.5%)	2.8%	15.3%
Retailing	1,393.5	(0.0%)	1.9%	21.9%
Others	1,577.0	(0.2%)	2.4%	4.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Essoukna	1.79	4.1%
Tunisie Leasing SA	21.25	3.7%
Societe de Placements et de De	12.20	1.7%
Societe Tunisienne d'Entreprise	6.60	1.5%
Societe Tunisienne de Banque	2.80	1.4%

Worst Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	1.92	(4.0%)
Societe Tunisienne de L'Air	0.37	(2.6%)
Best Lease	2.30	(1.7%)
Delice Holding	23.10	(1.7%)
Attijari Leasing SA	27.50	(1.5%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	11,422.78	0.40	0.0%	1.3%	14.8%
Market Cap (DT Mln)	27,378	19.16	0.1%	(0.2%)	13.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	575.5	(508.1)	(46.9%)	657.3	411.7
Value Traded ('000 DT)	6,262.5	(8,058.2)	(56.3%)	6,454.8	3,878.5
No. of Trades	1,392	(13)	(0.9%)	1,695	1,115

Market Breadth	▲ 12	▼ 15	= 37
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Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Tunisie Profiles Aluminium SA	9.55	119
Manufacture de Panneaux Bois D	13.40	73
Societe Moderne de Ceramique	0.74	59
Societe Frigorifique et Brasse	12.45	43
Societe D'Articles Hygieniques	12.50	40

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Tunisie Profiles Aluminium SA	9.55	0.00%	1.14
Manufacture de Panneaux Bois D	13.40	(0.37%)	0.98
Tunisie Leasing SA	21.25	3.66%	0.84
Societe Frigorifique et Brasse	12.45	0.00%	0.53
Societe D'Articles Hygieniques	12.50	0.73%	0.50

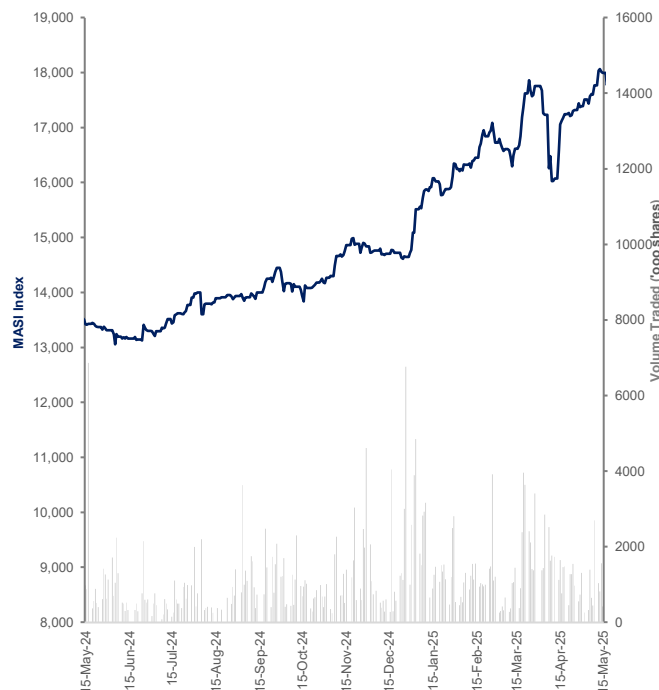
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 23, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	768,622.6	(0.2%)	4.7%	24.6%
Banking	287,769.9	0.1%	4.3%	13.8%
Beverages	8,682.2	2.1%	4.8%	(4.8%)
Chemicals	3,010.7	1.2%	0.4%	19.0%
Construction & Building Material	83,813.6	(1.0%)	5.3%	9.8%
Distributors	18,918.2	(0.6%)	6.6%	13.3%
Electricity	72,888.6	1.2%	28.8%	130.6%
Food Producers & Processors	29,946.0	(0.8%)	(1.1%)	14.1%
Holding Companies	7,358.4	0.6%	1.8%	47.4%
Insurance	34,259.5	(0.3%)	3.0%	11.1%
Investment & other Finance	3,864.8	2.1%	(0.1%)	3.1%
Leisures & Hotel	4,726.5	4.4%	9.2%	47.2%
Materials, Software & Computer	5,591.4	0.0%	(1.5%)	(1.9%)
Mining	69,862.6	(1.3%)	5.0%	73.6%
Oil & Gas	14,403.1	3.4%	2.2%	11.4%
Real Estate	24,715.8	(2.4%)	(4.7%)	(6.4%)
Telecommunications	97,579.6	(1.3%)	(3.0%)	35.3%
Transport	1,130.4	(2.4%)	1.4%	(16.0%)
Forestry & Paper	101.4	(1.4%)	(4.3%)	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Eqdom	1100.00	4.46%
RISMA	329.90	4.40%
Afriquia Gaz	4190.00	3.38%
Societe Des Boissons du Maroc	2216.00	2.97%
SNEP	700.00	2.94%

Worst Return Performers	Price (MAD)	Daily % Chg
Maghreb Oxygene	424.10	(4.70%)
Douja Promotion Groupe Addoha	35.62	(4.04%)
CTM	922.00	(2.43%)
Credit Immobilier et Hotelier	400.00	(2.19%)
Lesieur Cristal	280.00	(1.75%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,112.39	(19.21)	(0.1%)	4.2%	22.6%
Market Cap (MAD Mn)	768,623	(1,873)	(0.2%)	4.7%	24.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,310.3	726.9	124.6%	1,388.7	1,610.5
Value Traded (MAD Mn)	388.91	238.03	157.8%	279.4	160.5

Market Breadth	▲ 15	▼ 17	= 9
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Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	35.62	343.9
Banque Centrale Populaire	275.00	270.7
Maroc Telecom	111.00	239.2
Delta Holding SA	84.00	104.0
Attijariwafa Bank	694.90	63.6

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Afriquia Gaz	4190.00	3.38%	71.19
Banque Centrale Populaire	275.00	0.38%	70.47
Attijariwafa Bank	694.90	0.27%	42.96
Sonasid	2571.00	(1.46%)	32.35
Maroc Telecom	111.00	(1.33%)	26.60

Source: Bloomberg, Kamco Research

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