KAMCO INVEST

Investment Strategy & Research

MENA Markets Daily Report

July 23, 2026

In this Report...

Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries						
Kuwait	Premier Market Index	▼	**9,029.46**	**(0.1%)**	**(4.9%)**	21.2%
Kuwait	Main 50 Index	▲	**10,100.66**	**0.0%**	**16.2%**	27.7%
Kuwait	Main Market Index	▲	**8,777.43**	**0.3%**	**5.7%**	20.2%
Kuwait	All Share Index	▼	**8,616.52**	**(0.1%)**	**(3.3%)**	21.0%
Saudi Arabia	TADAWUL All Share Index	▲	**10,775.46**	**0.7%**	**2.7%**	(12.8%)
UAE - Dubai	DFM General Index	▼	**5,785.31**	**(0.5%)**	**(4.3%)**	17.2%
UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	**4,630.35**	**(0.2%)**	**(4.6%)**	15.4%
UAE - Abu Dhabi	FTSE ADX General Index	▼	**9,771.47**	**(0.1%)**	**(2.2%)**	6.1%
Qatar	QE 20 Index	▼	**10,066.51**	**(0.4%)**	**(6.5%)**	1.8%
Bahrain	Bahrain All Share	▼	**1,965.10**	**(0.1%)**	**(4.9%)**	4.1%
Oman	MSX 30 Index	▲	**7,111.42**	**0.3%**	**21.2%**	28.2%
Egypt	EGX 30	▼	**53,931.92**	**(0.1%)**	**28.9%**	40.6%
Jordan	ASE Index	▲	**3,931.12**	**0.5%**	**8.8%**	45.1%
Tunisia	Tunisia Index	▲	**21,050.63**	**0.1%**	**56.5%**	35.1%
Morocco	MASI	▲	**17,717.78**	**0.2%**	**(6.0%)**	27.6%
Emerging Markets						
China	SSE Composite Index	▲	**3,867.03**	**0.1%**	**(2.6%)**	18.4%
India	SENSEX	▼	**76,755.05**	**(0.9%)**	**(9.9%)**	9.1%
Brazil	BOVESPA Stock Index	▲	**177,547.57**	**2.4%**	**10.2%**	34.0%
Mexico	BOLSA Index	▲	**67,303.83**	**0.9%**	**4.7%**	29.9%
Emerging Markets	MSCI EM Index	▲	**1,654.48**	**0.1%**	**17.8%**	30.6%
Global Markets						
World	MSCI ACWI Index	▲	**1,117.37**	**0.0%**	**10.1%**	20.6%
Asia	MSCI Asia Pacific	▼	**854.99**	**(0.1%)**	**18.4%**	26.8%
Europe	DJ Stoxx 600	▲	**646.93**	**0.6%**	**9.2%**	16.7%
Europe	FTSEurofirst 300	▲	**2,586.44**	**0.6%**	**9.6%**	17.1%
U.S.A	S&P 500	▼	**7,498.96**	**(0.1%)**	**9.5%**	16.4%
U.S.A	DJIA	▼	**52,218.58**	**(0.0%)**	**8.6%**	13.0%
U.S.A	NASDAQ Composite	▼	**25,690.90**	**(0.57%)**	**10.5%**	20.4%
UK	FTSE 100	▲	**10,716.97**	**1.2%**	**7.9%**	21.5%
Germany	DAX	▲	**25,155.41**	**0.6%**	**2.7%**	23.0%
Japan	NIKKEI 225	▼	**66,115.60**	**(0.2%)**	**31.3%**	26.2%
Hong Kong	HANG SENG INDEX	▼	**24,892.66**	**(1.0%)**	**(2.9%)**	27.8%
Currencies						
USD	USD vs. World Currencies Basket	▼	**101.13**	**(0.1%)**	**2.85%**	(9.4%)
GBP/USD	British Pound / USD Cross	▼	**1.34**	**(0.01%)**	**(0.74%)**	7.7%
EUR/USD	Euro / USD Cross	▲	**1.14**	**0.12%**	**(2.84%)**	13.4%
KWD/USD	Kuwaiti Dinar / USD Cross	▲	**3.23**	**0.03%**	**(0.81%)**	0.2%
Other Asset Classes						
Oil	Brent	▲	**94.07**	**3.4%**	**54.6%**	(18.5%)
Oil	NYMEX	▲	**86.83**	**2.3%**	**51.2%**	(19.9%)
Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	**2.93**	**2.1%**	**(21.8%)**	(15.1%)
Gold	Gold Spot $/Oz	▲	**4,130.25**	**1.3%**	**(4.4%)**	64.6%
Silver	Silver Spot $/Oz	▲	**59.75**	**1.6%**	**(16.6%)**	148.0%
Bitcoin	Bitcoin USD Cross	▼	**65,889.79**	**(0.7%)**	**(24.8%)**	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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Kamco Investment Company - K.S.C (Public)

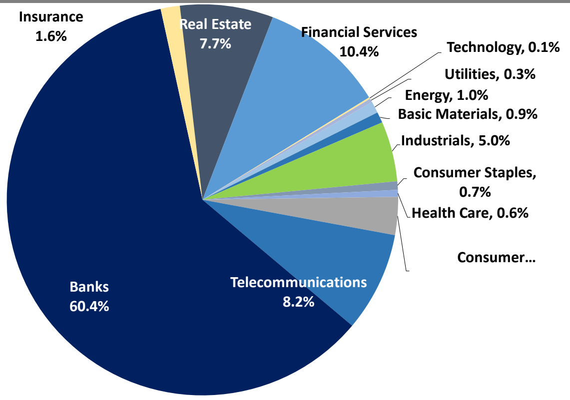
KAMCO INVEST

Investment Strategy & Research

Boursa Kuwait Daily Report

July 22, 2026

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,616.5	▼	(0.0%)	(1.0%)	(3.3%)
Energy	1,795.2	▲	1.5%	0.5%	3.5%
Basic Materials	819.6	▲	2.4%	(4.7%)	(1.7%)
Industrials	750.4	▲	0.3%	(0.8%)	(1.0%)
Consumer Staples	1,206.3	▼	(1.5%)	3.7%	(11.3%)
Health Care	638.4	▼	(1.1%)	(5.5%)	8.0%
Consumer Discretionary	2,264.8	▲	0.6%	(0.9%)	(5.0%)
Telecommunications	1,397.8	▼	(0.3%)	(2.9%)	14.1%
Banks	2,062.4	▼	(0.1%)	0.1%	(5.0%)
Insurance	2,019.8	▲	0.3%	(30.3%)	3.7%
Real Estate	2,029.8	▲	0.0%	1.2%	0.0%
Financial Services	1,725.4	▼	(0.1%)	(1.4%)	(10.2%)
Technology	5,114.3	▼	(3.0%)	(4.4%)	436.6%
Utilities	373.7	▲	0.7%	(0.7%)	(4.7%)

Top 10 Companies by Market Capitalization

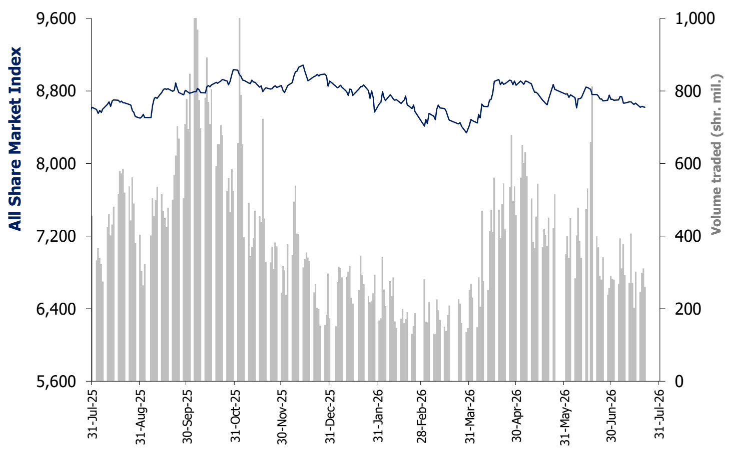
Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,183.8	23.7	11.4%
2- National Bank of Kuwait	7,444.9	12.9	13.5%
3- Boubyan Bank	2,963.9	29.5	10.6%
4- Zain	2,591.9	9.8	20.9%
5- Gulf Bank	1,467.3	28.0	6.3%
6- Mabanee Co.	1,435.9	21.1	9.4%
7- Warba Bank	1,303.6	25.9	6.3%
8- Commercial Bank of Kuwait	1,071.5	9.1	15.5%
9- National Mobile Telecom Co.	901.6	11.1	14.4%
10- Ahli Bank of Kuwait	720.1	11.1	10.0%
Total	35,085	17.39	12.3%

*: ROE is calculated based on TTM 1Q-2026 net profit & shareholders' equity as of 31-March-2026

Market Breadth	▲ 47	▼ 55	= 37

Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,029.46	(10.5)	(0.1%)	(0.6%)	(4.9%)
Main 50 Index	10,100.66	3.0	0.0%	2.9%	16.2%
Main Market Index	8,777.43	24.2	0.3%	(3.1%)	5.7%
All Share Market Index	8,616.52	(4.2)	(0.0%)	(1.0%)	(3.3%)
Market Cap (KWD Mn)	51,847.29	(22.3)	(0.0%)	(1.0%)	(3.2%)

Index Performance relative to Volume



Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	0.850	0.099	13.2%
Gulf Franchising Co.	0.379	0.034	9.9%
Kuwait Foundry Co.	0.482	0.032	7.1%
Advanced Technology Co.	0.549	0.036	7.0%
Independent Petroleum Group	0.660	0.040	6.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Maidan Clinic For Oral Health Serv. Co.	0.974	(0.051)	(5.0%)
Al-Argan International Real Estate Co.	0.118	(0.004)	(3.3%)
Automated Systems Co.	0.703	(0.022)	(3.0%)
Osoul Investment Co.	0.256	(0.008)	(3.0%)
Coast Invest. & Development Co.	0.076	(0.002)	(2.5%)

Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	Average Daily YTD 2025
Volume (Shrs Mn)	259.3	(51.0)	(16.4%)	321.9	463.0
Value Traded (KWD Mn)	57.9	(20.2)	(25.8%)	83.2	110.0
No. of Trades	16,394	(3,437)	(17.3%)	21,175	22,916

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Al Safat Investment Co.	0.198	3.1%	37,954,484
Ekttitab Holding Co.	0.034	1.2%	21,604,987
National Real Estate Co.	0.140	4.5%	18,938,551
Tijara Real Estate & Investment Co.	0.188	2.7%	14,011,354
Asiya Capital Investment Co.	0.042	1.9%	11,268,190

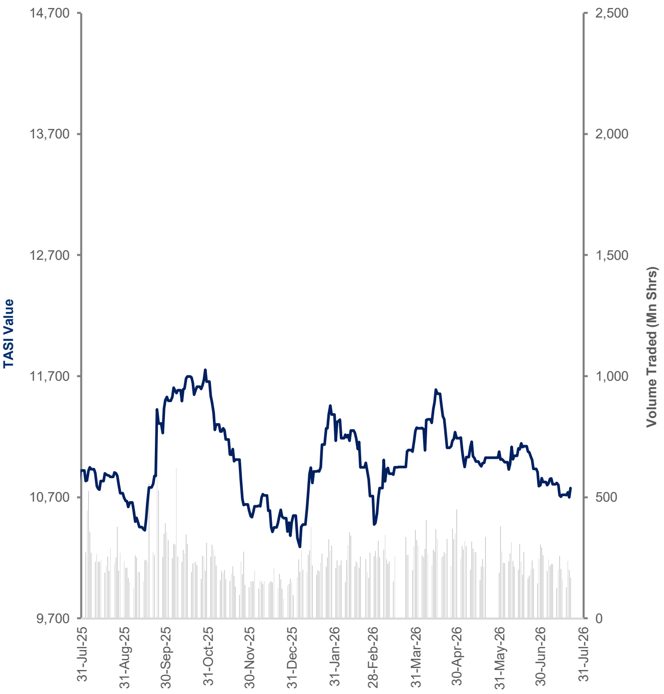
Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Al Safat Investment Co.	0.198	3.1%	7,441,806
National Bank of Kuwait	0.811	(0.4%)	5,186,637
Kuwait Finance House	0.768	0.1%	4,176,591
National Real Estate Co.	0.140	4.5%	2,616,926
Tijara Real Estate & Investment Co.	0.188	2.7%	2,603,321

Source: Boursa Kuwait, Kamco Invest Research

Saudi Tadawul Daily Report

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,544,488.2	0.1%	1.1%	8.2%
Energy	6,535,141.0	(0.4%)	1.8%	11.7%
Materials	597,139.3	2.3%	0.5%	1.8%
Capital Goods	65,653.3	(0.2%)	(7.0%)	(5.2%)
Commercial & Professional Svc	10,203.5	0.2%	(1.4%)	(4.1%)
Transportation	37,854.3	0.2%	(8.0%)	(16.5%)
Consumer Durables & Apparel	6,402.3	(0.3%)	(7.0%)	(6.4%)
Consumer Services	51,883.4	0.5%	(2.9%)	(3.3%)
Media	17,105.1	(1.5%)	(8.3%)	(37.1%)
Consumer Discretionary Distribution &	32,652.2	1.2%	(1.1%)	5.7%
Consumer Staples Distribution & Retai	31,499.3	0.1%	(4.1%)	(5.6%)
Food & Beverages	86,739.4	0.3%	(2.4%)	0.1%
Health Care Equipment & Svc	134,189.1	(0.5%)	(1.5%)	(14.5%)
Pharma, Biotech & Life Science	16,043.6	0.8%	(1.9%)	4.8%
Banks	1,013,382.6	1.3%	0.8%	3.5%
Financial Services	70,601.2	4.7%	0.6%	19.1%
Insurance	73,331.3	0.3%	(4.2%)	17.4%
Telecommunication Services	277,439.8	0.7%	0.8%	(0.3%)
Utilities	234,880.8	1.3%	(2.2%)	8.2%
REITs	14,746.1	(0.0%)	(1.0%)	3.0%
Real Estate Mgmt & Dev't	137,949.0	0.7%	2.1%	4.3%
Software & Services	99,202.8	(0.4%)	(3.7%)	(5.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Raoom Trading Co	79.00	9.7%
Kingdom Holding Co	12.08	7.3%
National Medical Care Co	109.00	5.4%
Saudi Pharmaceutical Industrie	30.68	4.3%
Bank Al-Jazira	12.22	4.1%

Worst Return Performers	Price (SAR)	Daily % Chg
East Pipes Integrated Co	198.90	(10.0%)
Saudi Fisheries Co	63.50	(5.9%)
Allianz Saudi Fransi Cooperati	13.01	(3.6%)
Arabian Company for Agriculture and Industrial Investment	26.20	(3.0%)
Alkhorayef Water and Power Technologies Co.	106.10	(2.7%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	2.12	9,650
Rabigh Refining & Petrochemica	14.56	8,975
Bank Al-Jazira	12.22	8,972
Saudi National Bank	39.90	7,128
Saudi Arabian Oil Co	26.58	6,320

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	10,775.46	76.65	0.7%	(0.2%)	2.7%
Market Cap (SAR Mn)	9,544,488	6,731	0.1%	1.1%	8.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	167.6	(32.0)	(16.0%)	251.4	280.2
Value Traded (SAR Mn)	3,774.8	(685.4)	(15.4%)	5,048.4	5,518.8
No. of Trades	368,135	(42,833)	(10.4%)	438,505	487,600

Market Breadth	▲	▼	=
	160	92	26

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	64.25	0.4%	362.75
Saudi National Bank	39.90	2.8%	281.50
Saudi Arabian Oil Co	26.58	(0.4%)	168.16
East Pipes Integrated Co	198.90	(10.0%)	142.10
Alinma Bank	23.72	0.9%	135.20

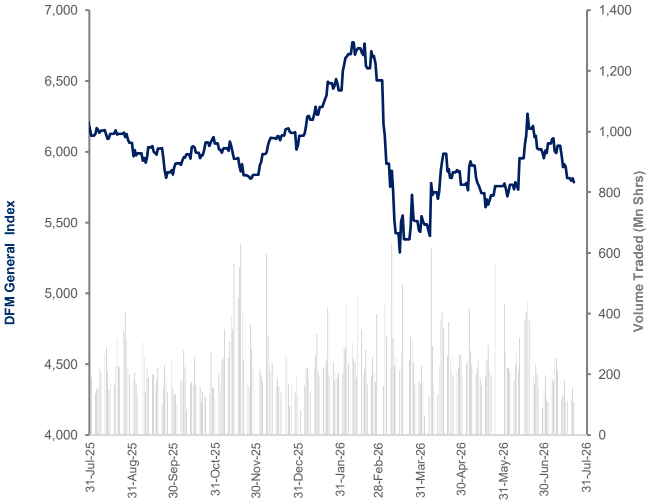
Source: Bloomberg, Kamco Invest Research

Investment Strategy & Research

Dubai Financial Market Daily Report

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	923,179.8	(0.8%)	(3.8%)	(10.3%)
Financials	387,991.4	(1.2%)	(1.2%)	(14.6%)
Real Estate	175,371.1	0.8%	(5.5%)	(16.9%)
Industrial	104,271.0	(1.2%)	(13.9%)	(9.9%)
Materials	1,625.4	6.6%	7.3%	0.2%
Consumer Staples	28,334.2	(1.2%)	0.1%	1.3%
Consumer Discretionary	29,361.4	(0.7%)	(8.4%)	11.8%
Telecommunication	56,026.7	0.8%	8.4%	26.1%
Utilities	140,198.5	(2.2%)	(4.3%)	(4.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Cement Co	4.53	6.6%
Islamic Arab Insurance Com	0.90	2.9%
Dubai Islamic Insurance Co	0.38	1.6%
Emaar Development	13.08	1.4%
Aramex Pjsc	1.72	1.2%

Worst Return Performers	Price (AED)	Daily % Chg
Emirates Refreshments Co	0.00	(4.7%)
Al Salam Bank Sudan	0.52	(3.5%)
ALEC Holdings PJSC	1.45	(3.3%)
Mashreqbank	250.00	(3.1%)
Tabreed	2.53	(2.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Islamic Arab Insurance Com	0.90	24,838
TALABAT Holding PLC	1.12	15,769
DEWA	2.66	10,645
Emaar Properties Pjsc	11.22	9,116
Union Properties Pjsc	0.63	5,324

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	5,785.31	(27.06)	(0.5%)	(2.9%)	(4.3%)
Market Cap (AED Mn)	923,180	(7,786)	(0.8%)	(3.8%)	(10.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	108.8	(48.5)	(30.8%)	243.4	253.4
Value Traded (AED Mn)	345.9	(115.4)	(25.0%)	899.4	684.1
No. of Trades	10,984	(2,523)	(18.7%)	17,673	13,600

Market Breadth	▲	▼	=
	11	24	41

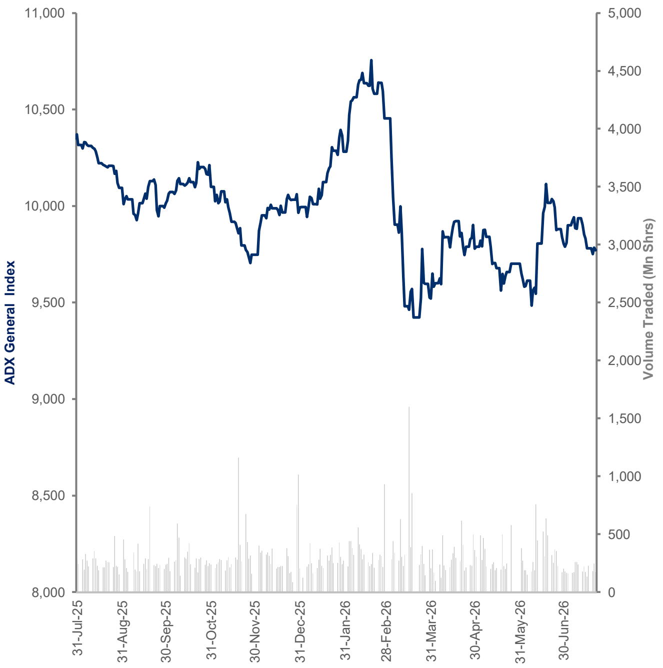
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	11.22	0.72%	101.97
Emirates Nbd	29.30	(1.68%)	37.43
DEWA	2.66	(2.21%)	28.39
Emaar Development	13.08	1.40%	24.47
SALIK	5.47	(1.80%)	24.31

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,811,442.9	(0.0%)	(0.5%)	(5.3%)
Financials	1,378,596.0	(0.3%)	(0.2%)	(3.8%)
Telecommunication	217,026.5	0.4%	2.9%	7.9%
Consumer Discretionary	72,879.0	(0.9%)	(0.1%)	4.9%
Industrial	214,037.8	0.2%	(1.3%)	(0.8%)
Real Estate	65,803.1	0.7%	(6.5%)	(11.7%)
Basic Materials	94,303.0	0.7%	(5.3%)	(5.4%)
Energy	417,759.1	0.3%	(2.0%)	(1.5%)
Utilities	299,075.1	0.0%	1.1%	(21.1%)
Consumer Staples	18,259.2	(1.4%)	(6.1%)	(23.7%)
Health Care	33,704.0	0.7%	1.4%	(11.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Burjeel Holdings	1.18	1.7%
Abu Dhabi Ports	4.99	1.6%
Apex Investment	3.23	1.6%
Fertiglobe	2.67	1.5%
ADNOC Logistisc & Services	6.30	1.3%

Worst Return Performers	Price (AED)	Daily % Chg
Phoenix Group	0.51	(4.9%)
Emirates Mobility Company	3.72	(4.6%)
Insurance House Co.	1.49	(3.9%)
Agility Global PLC	1.73	(2.8%)
National Marine Dredging Co.	22.24	(2.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Borouge	2.40	24,647
ADNOC Distribution	3.97	15,173
Alpha Dhabi Holding PJSC	7.43	12,200
Al Dar Properties Co.	7.70	11,868
Lulu Retail Holdings	0.96	10,286

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	9,771.47	(13.15)	(0.1%)	(0.3%)	(2.2%)
Market Cap (AED Mn)	2,811,443	(673)	(0.0%)	(0.5%)	(5.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	171.7	(76.0)	(30.7%)	311.2	372.2
Value Traded (AED Mn)	809.0	(248.0)	(23.5%)	1,319.7	1,332.6
No. of Trades	17,972	(3,554)	(16.5%)	25,015	22,498

Market Breadth	▲	▼	=
	20	29	41

Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Al Dar Properties Co.	7.70	0.79%	91.11
Alpha Dhabi Holding PJSC	7.43	0.54%	90.72
International Holdings Company PJSC	380.00	0.00%	64.44
ADNOC Distribution	3.97	1.02%	60.13
Borouge	2.40	0.42%	59.13

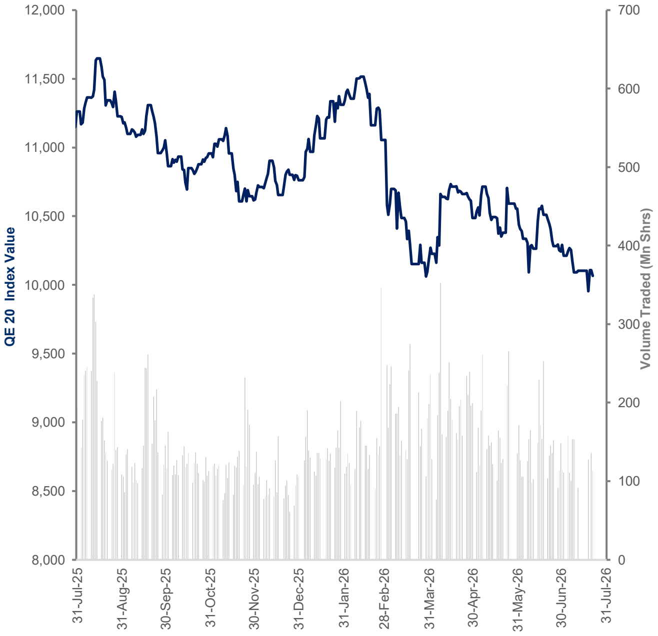
Source: Bloomberg, Kamco Research

Investment Strategy & Research

Qatar Exchange Daily Report

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	604,186.6	(0.4%)	(2.0%)	(6.2%)
Banking & Finance Sector	297,829.1	(0.6%)	(2.8%)	(8.3%)
Goods & Consumer Services	30,248.6	(0.4%)	(1.5%)	(6.8%)
Industrial Sector	139,127.2	(0.0%)	(1.9%)	(2.9%)
Insurance Sector	11,722.4	0.2%	0.2%	4.6%
Real Estate	35,031.4	(0.5%)	(1.1%)	(16.7%)
Telecom	54,424.1	0.0%	1.5%	4.6%
Transport	35,803.9	(0.7%)	(2.5%)	(6.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Widam Food Co	1.56	2.8%
Ahli Bank QSC	4.07	2.7%
Qatar Oman Investment Co QSC	0.77	1.6%
Qatar German Co for Medical De	1.31	1.3%
Qatar Insurance Co SAQ	2.01	1.3%

Worst Return Performers	Price (QAR)	Daily % Chg
National Leasing	0.72	(3.7%)
Qatar General Insurance & Rein	1.95	(2.7%)
Medicare Group	5.79	(2.2%)
United Development Co QSC	0.86	(2.1%)
Commercial Bank PSQC/The	4.03	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.30	14,710
United Development Co QSC	0.86	9,373
Masraf Al Rayan QSC	1.99	8,348
Widam Food Co	1.56	7,707
Ezdan Holding Group QSC	0.84	6,888

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	10,066.51	(40.85)	(0.4%)	(1.7%)	(6.5%)
Market Cap (QAR Mn)	604,187	(2,310)	(0.4%)	(2.0%)	(6.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('Mn Shares)	114.0	(22.0)	(16.2%)	158.9	178.9
Value Traded (QAR Mn)	321.7	(26.7)	(7.7%)	445.1	445.3
No. of Trades	21,794	(12,941)	(37.3%)	26,390	18,645

Market Breadth	Up	Down	Unchanged
	16	33	6

Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	16.55	(0.90%)	56.66
Industries Qatar QSC	10.97	0.46%	24.22
Qatar Islamic Bank SAQ	21.60	(0.51%)	23.48
Baladna	1.30	(0.31%)	19.24
Commercial Bank PSQC/The	4.03	(1.10%)	17.50

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

July 22, 2026

Index Performance relative to Volume

Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,659.0	(0.7%)	0.4%	(0.3%)
Materials	1,306.4	0.0%	(6.1%)	(16.7%)
Industrial	109.5	0.0%	(2.2%)	(14.3%)
Consumer Discretionary	235.5	0.1%	(1.1%)	(7.2%)
Consumer Staples	131.9	0.0%	0.0%	1.0%
Financials	23,985.3	(0.8%)	1.0%	1.1%
Communication Services	807.3	0.0%	(3.6%)	(6.4%)
Real Estate	73.8	0.0%	(3.6%)	3.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Duty Free Complex	0.37	0.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Kuwait Finance House - Bahrain	2.47	(1.0%)
Silah Gulf	0.17	(0.6%)
Al Salam Bank-Bahrain BSC	0.21	(0.5%)
GFH Bank B.S.C.	0.55	(0.4%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH Bank B.S.C.	0.55	737
Al Salam Bank-Bahrain BSC	0.21	473
Bahrain Telecommunications Co	0.45	110
National Bank of Bahrain BSC	0.53	64
Zain Bahrain BSCC	0.12	48

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	1,965.10	(1.53)	(0.1%)	(3.8%)	(4.9%)
Market Cap (BHD Mn)	26,659.0	(186.9)	(0.7%)	0.4%	(0.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	1,490	481	47.7%	2,576.6	7,128.0
Value Traded (BHD '000)	638	311	95.0%	1,222.1	4,169.4
No. of Trades	52	9	20.9%	69	50

Market Breadth	▲	▼	=
	1	4	39

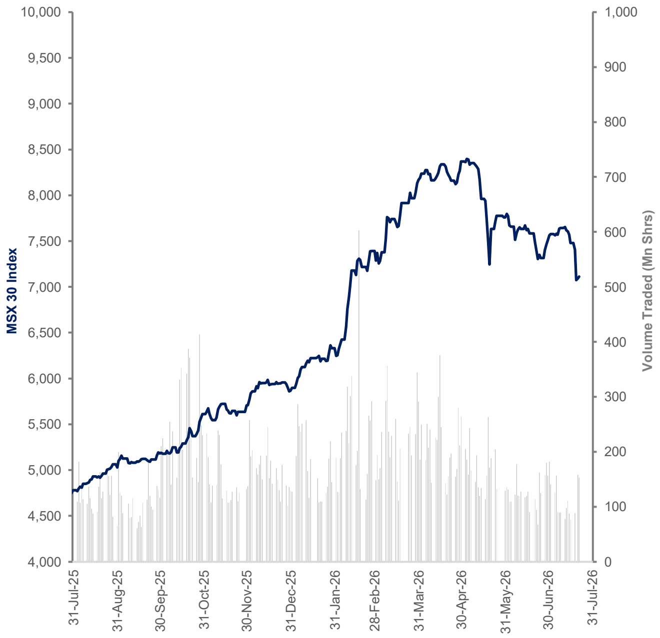
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH Bank B.S.C.	0.55	(0.36%)	0.40
Al Salam Bank-Bahrain BSC	0.21	(0.48%)	0.10
Bahrain Telecommunications Co	0.45	0.00%	0.05
Kuwait Finance House - Bahrain	2.47	(1.00%)	0.04
National Bank of Bahrain BSC	0.00	0.00%	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	20,501.9	0.2%	2.3%	29.2%
Financial	7,936.4	0.8%	(2.5%)	22.1%
Industrial	8,800.9	(0.1%)	10.2%	40.9%
Services	3764.6	(0.2%)	(3.9%)	20.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Sohar Power	0.24	10.0%
Smn Power Holding	0.20	7.4%
Galfar Engineering & Contracting Co.	0.165	5.1%
Al Jazeira Services Co.	0.26	4.0%
Bank Dhofar	0.23	2.3%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Madina Invesment H Olding Co.	0.03	(6.3%)
Muscat Gases Co.	0.13	(5.7%)
Asyad Shipping Company	0.24	(4.0%)
Majan College	0.13	(3.0%)
Oman International Engineering And Investment Co	0.15	(2.7%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar International Bank	0.17	43,448
Bank Muscat	0.38	29,862
OQ BASE INDUSTRIES (SFZ)	0.23	22,658
OQ Gas Networks	0.20	13,083
OMIFCO	0.19	11,672

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	7,111.42	20.12	0.3%	(5.3%)	21.2%
Market Cap (OMR Mn)	20,501.9	49.44	0.2%	2.3%	29.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	152,833.7	(4,893.1)	(3.1%)	182,376	46,604
Value Traded (OMR '000)	40,669.6	2,694.7	7.1%	52,912	6,610

Market Breadth	▲	▼	=
	22	17	82

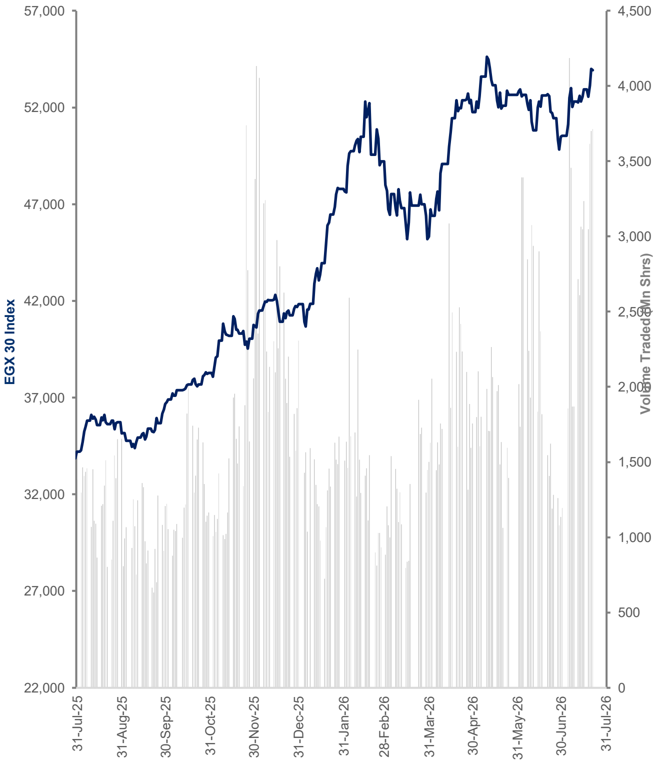
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.38	1.34%	11.15
Sohar International Bank	0.17	1.85%	7.13
OQ BASE INDUSTRIES (SFZ)	0.23	0.89%	5.07
OQ Exploration & Production SA	0.44	0.45%	4.30
Oman Telecommunications Co.	1.34	(1.04%)	2.93

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,800,227.5	(2.9%)	3.0%	25.9%
Banks	303,918.2	(22.7%)	(19.8%)	13.0%
Basic Resources	455,330.5	(0.5%)	4.8%	18.8%
Building Materials	74,522.9	1.0%	12.7%	17.9%
Contracting & Construction Engineerin	106,165.0	0.2%	2.1%	69.7%
Education Services	89,462.1	(0.4%)	1.8%	79.7%
Energy & Support Services	16,003.1	1.9%	31.0%	37.5%
Food, Beverages and Tobacco	152,798.6	0.1%	3.3%	12.2%
Health Care & Pharmaceuticals	137,373.4	2.7%	20.0%	63.9%
Industrial Goods , Services and Autom	249,148.1	1.1%	7.1%	16.1%
IT , Media & Communication Services	182,322.2	0.4%	9.9%	25.7%
Non-bank Financial Services	281,475.8	0.7%	4.9%	22.1%
Paper & Packaging	2,571.0	(1.0%)	9.9%	11.8%
Real Estate	468,959.9	(0.2%)	7.7%	36.4%
Shipping & Transportation Services	103,281.8	0.0%	4.0%	18.3%
Textile & Durables	24,300.2	0.8%	16.3%	26.3%
Trade & Distributors	38,269.7	(0.2%)	5.2%	34.0%
Travel & Leisure	94,661.9	0.1%	3.7%	29.0%
Utilities	19,663.2	0.0%	(1.1%)	0.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria New Medical Center	121.00	12.1%
Glaxo Smith Kline	121.70	9.9%
Arab Cotton Ginning	10.83	7.2%
El Shams Housing & Urbanization	15.10	7.2%
Alexandria Flour Mills	107.49	6.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Naeem Real Estate Holding Group	17.55	(3.6%)
ARAB POLVARA SPINNING & WEAVING CO.	8.91	(3.5%)
Rubex International for Plastic and Acrylic Manufacturing	13.20	(3.4%)
Universal For Paper and Packaging Materials (Unipack	0.41	(3.3%)
Medical Packaging Company	1.93	(3.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.23	509,730
Premium HealthCare Group	0.09	356,570
QALAA For Financial Investments	5.51	310,424
Al Khair River For Development Agricultural Investment&Envir	0.39	267,446
Gadwa For Industrial Development	0.87	264,224

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	53,931.92	(57.6)	(0.1%)	6.8%	28.9%
Market Cap (EGP Mn)	2,800,227.5	(82,311.9)	(2.9%)	3.0%	25.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	3,714.2	12.7	0.3%	1,781.4	1,274.9
Value Traded (EGP Mn)	11,009.8	227.5	2.1%	7,662.9	3,652.9
No. of Trades	218,388	(13,742)	(5.9%)	160,177	91,619

Market Breadth	▲	▼	=
	90	88	82

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
QALAA For Financial Investments	5.51	0.73%	1729.03
T M G Holding	100.50	(0.94%)	550.55
Macro Group Pharmaceuticals -Macro Capital	1.46	4.29%	352.47
Orascom Development Egypt	40.40	2.93%	340.72
Palm Hills Development Company	15.01	(0.60%)	292.19

Source: Bloomberg, Kamco Research

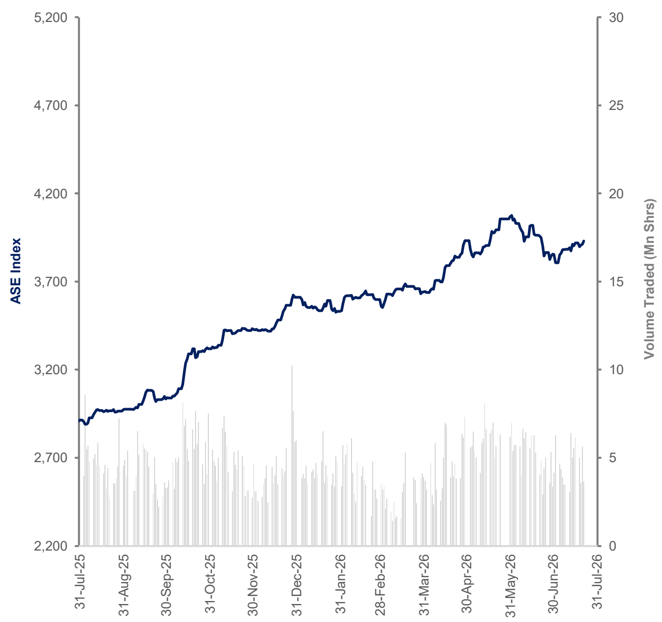
KAMCO INVEST

Investment Strategy & Research

Amman Stock Exchange Daily Report

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	1,161,410.8	0.6%	3.9%	11.1%
Banks	818,904.8	0.5%	7.4%	11.9%
Insurance	28,773.2	0.5%	3.8%	17.4%
Diversified Financial Services	21,212.6	1.1%	4.6%	9.2%
Real Estate	30,444.6	0.7%	10.1%	13.9%
Health Care Services	3,814.4	0.5%	4.4%	1.4%
Educational Services	26,969.2	0.4%	8.8%	16.9%
Hotels and Tourism	18,196.4	0.5%	1.8%	1.2%
Transportation	10,243.7	0.1%	6.1%	0.2%
Technology and Communication	54,309.7	0.5%	11.1%	36.1%
Utilities and Energy	119,976.7	1.4%	8.8%	36.6%
Commercial Services	15,892.4	0.5%	4.4%	1.3%
Pharmaceutical and Medical Industries	74.4	0.2%	(74.7%)	(75.0%)
Chemical Industries	86.2	0.7%	(39.1%)	(26.4%)
Food and Beverages	199.7	(0.1%)	(76.2%)	(76.5%)
Tobacco and Cigarettes	1.8	0.0%	(75.9%)	(83.7%)
Mining and Extraction Industries	11,474.6	2.6%	(75.4%)	(73.0%)
Engineering and Construction	382.2	(0.0%)	1.3%	(5.9%)
Electrical Industries	278.2	0.5%	21.0%	53.3%
Textiles Leathers and Clothings	176.0	0.7%	0.8%	0.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN POULTRY PROCESSING & MARKETING	0.20	5.3%
NATIONAL STEEL INDUSTRY	1.08	4.9%
JORDANIAN MANAGEMENT AND CONSULTING COMPANY	2.04	4.6%
JORDAN PHOSPHATE MINES	15.47	3.8%
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.20	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN MASAKEN FOR LAND & INDUSTRIAL DEVELOPMENT PF	0.67	(4.3%)
ARAB INVESTORS UNION CO. FOR REAL ESTATES DEVELOPING	0.57	(3.4%)
TRANSPORT& INVESTMENT BARTER COMPANY	1.30	(3.0%)
AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	0.73	(2.7%)
PHILADELPHIA INTERNATIONAL EDUCATIONAL INVESTMENT CC	3.08	(2.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN ELECTRIC POWER	3.58	760
UNITED CABLE INDUSTRIES	1.91	283
ARAB BANK	7.56	279
JORDAN PHOSPHATE MINES	15.47	256
INJAZ FOR DEVELOPMENT & PROJECTS	0.40	251

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,931.12	18.44	0.5%	2.0%	8.8%
Market Cap (JD Mn)	1,161,410.8	6,934.4	0.6%	3.9%	11.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	3,664.3	(1,972.7)	(35.0%)	4,495.5	3,551.6
Value Traded (JD '000)	13,737.9	(5,868.3)	(29.9%)	13,218.4	7,323.8
No. of Trades	3,638	(1,275)	(26.0%)	3,824	2,483

Market Breadth	▲	▼	=
	38	19	105

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN PHOSPHATE MINES	15.47	3.83%	3.83
JORDAN ELECTRIC POWER	3.58	(0.28%)	2.73
ARAB BANK	7.56	0.13%	2.10
JORDAN PETROLEUM REFINERY	8.63	1.65%	1.93
JORDAN ISLAMIC BANK	4.89	(0.41%)	0.98

Source: Bloomberg, Kamco Research

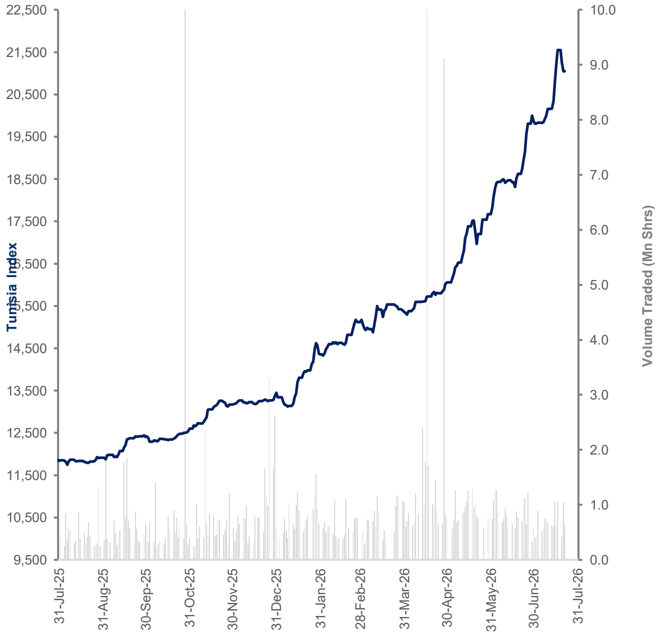
KAMCO INVEST

Investment Strategy & Research

Tunisia Stock Exchange Daily Report

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	46,838.9	0.0%	4.6%	48.3%
Banking	23,140.0	0.0%	7.8%	59.6%
Insurance	1,932.4	(0.5%)	5.9%	49.9%
Leasing	1,794.5	0.9%	15.6%	55.5%
Financial Services	5,022.1	(0.4%)	2.6%	50.8%
Industrial	3,522.0	(0.4%)	(1.3%)	30.7%
Chemical Industry	745.9	0.0%	1.9%	57.7%
Food & Beverage	6,203.6	0.9%	0.2%	27.3%
Retailing	2,215.0	(1.4%)	(5.3%)	32.3%
Others	2,263.3	0.0%	2.0%	41.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Attijari Leasing SA	50.00	4.4%
City Cars	24.50	3.6%
STE Industrielle de Papier et	2.69	3.5%
Societe Moderne de Ceramique	0.64	3.2%
Union Internationale de Banque	36.00	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Automobile reseau tunisien et	12.28	(5.9%)
Tunisie Profiles Aluminium SA	15.18	(5.1%)
Societe de Transport Hydrocarb	39.20	(4.4%)
Tunisie Leasing SA	42.89	(2.5%)
Euro Cycles SA	12.99	(2.3%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque de Tunisie	9.80	64
Banque Nationale Agricole	25.80	59
Telnet Holding	14.05	48
Societe Tunsienne d'Entreprise	26.50	44
Societe Frigorifique et Brasse	14.82	39

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	21,050.63	10.54	0.1%	6.0%	56.5%
Market Cap (DT Mln)	46,839	4.21	0.0%	4.6%	48.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	633.5	(410.2)	(39.3%)	988.9	757.9
Value Traded ('000 DT)	16,547.5	(4,321.8)	(20.7%)	15,097.2	7,901.4
No. of Trades	2,280	(1,013)	(30.8%)	2,748	1,603

Market Breadth	▲	▼	=
	18	24	25

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	178.94	(0.53%)	5.42
Amen Bank	95.97	(0.86%)	2.36
Banque Nationale Agricole	25.80	(0.08%)	1.52
Societe Tunsienne d'Entreprise	26.50	1.92%	1.17
Delice Holding	19.60	(0.41%)	0.73

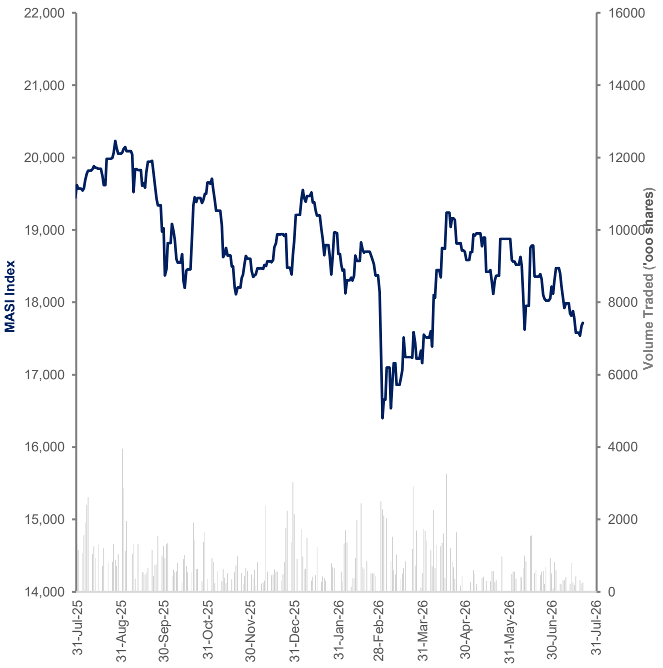
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 22, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	245,797.0	1.2%	(3.1%)	0.1%
Banking	84,874.3	0.5%	(2.3%)	(10.8%)
Beverages	2,507.6	(4.0%)	(4.5%)	(10.4%)
Chemicals	713.1	(1.6%)	(4.1%)	(21.7%)
Construction & Building Material	23,056.4	1.5%	1.2%	(7.4%)
Distributors	4,954.0	(0.3%)	(5.5%)	(22.7%)
Electricity	13,116.2	1.2%	1.2%	(17.3%)
Food Producers & Processors	8,148.0	(3.6%)	(12.7%)	(12.0%)
Holding Companies	1,492.1	0.4%	(10.0%)	(30.3%)
Insurance	11,742.2	0.1%	(5.6%)	6.8%
Investment & other Finance	1,263.0	(1.1%)	2.0%	4.1%
Leisures & Hotel	1,556.1	(0.3%)	(8.1%)	(7.5%)
Materials, Software & Computer	1,849.6	(0.2%)	(3.8%)	0.9%
Mining	52,948.7	1.9%	(5.1%)	94.7%
Oil & Gas	5,477.6	36.3%	(0.7%)	(7.6%)
Real Estate	6,671.1	(0.2%)	(7.3%)	(19.7%)
Telecommunications	25,054.4	0.2%	(1.1%)	(17.6%)
Transport	333.5	(0.1%)	3.1%	(5.3%)
Forestry & Paper	39.1	0.1%	1.1%	(2.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'imiter	6299.00	4.8%
Banque Marocaine Pour Le Comme	608.00	4.6%
Fenie Brossette	278.50	4.1%
Credit du Maroc SA	969.00	1.9%
Credit Immobilier et Hotelier	351.00	1.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Des Boissons du Maroc	2011.00	(5.6%)
Cosumar	185.00	(5.1%)
Salafin	430.00	(3.4%)
SNEP	304.00	(3.0%)
Afriquia Gaz	3660.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Credit Immobilier et Hotelier	351.00	138.4
Maroc Telecom	90.62	56.5
Douja Promotion Groupe Addoha	32.40	26.9
Attijariwafa Bank	679.90	6.4
Cosumar	185.00	5.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	17,717.78	40.51	0.2%	(2.7%)	(6.0%)
Market Cap (MAD Mn)	245,797	2,971	1.2%	(3.1%)	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	257.2	27.1	11.8%	807.6	1,285.4
Value Traded (MAD Mn)	70.84	37.14	110.2%	208.6	272.2

Market Breadth	▲	▼	=
	17	15	10

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Credit Immobilier et Hotelier	351.00	1.74%	48.40
Maroc Telecom	90.62	0.13%	4.86
Societe Metallurgique D'imiter	6299.00	4.77%	4.63
Attijariwafa Bank	679.90	(0.01%)	3.64
Managem SA	12700.00	1.69%	1.18

Source: Bloomberg, Kamco Research

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