

## MENA Markets Daily Report

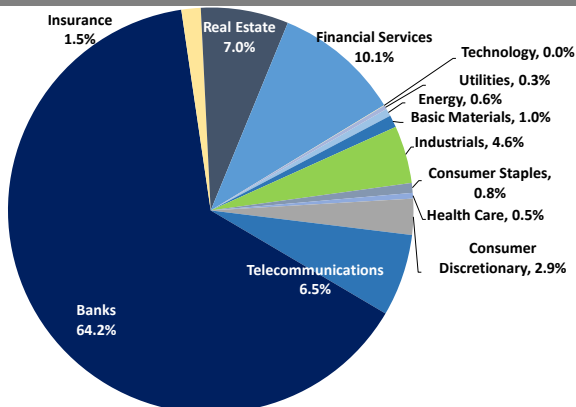
July 23, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
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## Boursa Kuwait Daily Report

July 22, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,818.7	24.4	11.1%
2- National Bank of Kuwait	9,066.2	15.4	14.6%
3- Boubayan Bank	3,158.1	32.1	11.0%
4- Zain	2,250.1	9.9	17.8%
5- Gulf Bank	1,397.4	24.7	7.0%
6- Mabanee Co.	1,311.8	15.9	12.0%
7- Warba Bank	1,282.0	55.3	6.7%
8- Commercial Bank of Kuwait	1,268.7	8.1	20.3%
9- Burgan Bank	1,039.1	22.1	5.4%
10- Ahli Bank of Kuwait	790.6	14.8	8.3%
Total	36,383	18.76	12.3%

\*: ROE is calculated based on TTM 1Q-2025 net profit &amp; shareholders' equity as of 31-March-2025

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Livestock Transport & Trading Co.	0.136	0.034	33.3%
Warba Capital Holding Co.	0.840	0.150	21.7%
Shuaiba Industrial Co.	0.280	0.041	17.2%
Injazzat Real Estate Development Co.	0.121	0.015	14.2%
Gulf Insurance Group	1.070	0.095	9.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.218	(0.029)	(11.7%)
Manazel Holding Co.	0.050	(0.005)	(9.3%)
Ekttitab Holding Co.	0.023	(0.002)	(6.5%)
Asiya Capital Investment Co.	0.046	(0.003)	(6.5%)
United Projects Group	0.292	(0.018)	(5.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.111	2.8%	90,849,950
Warba Bank	0.285	(1.7%)	51,028,523
Manazel Holding Co.	0.050	(9.3%)	47,967,731
Ekttitab Holding Co.	0.023	(6.5%)	37,408,543
Senergy Holding Co.	0.086	1.6%	31,746,954

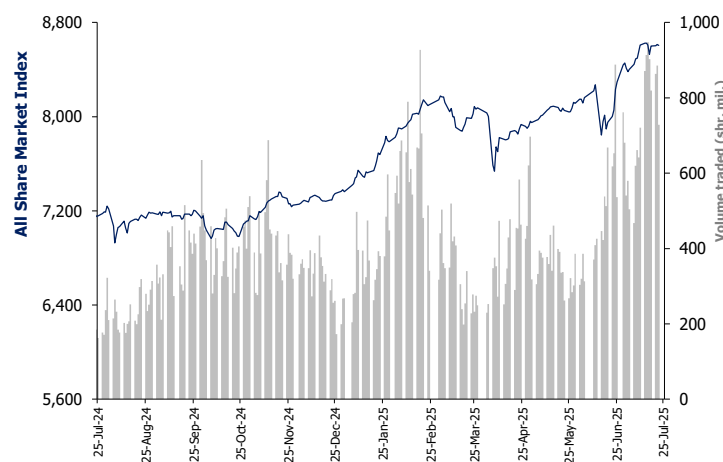
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,604.7	▼	(0.1%)	1.8%	16.9%
Energy	1,641.5	▲	0.6%	8.5%	38.0%
Basic Materials	890.9	▼	(0.5%)	4.1%	(2.2%)
Industrials	695.6	▲	0.3%	(3.3%)	(3.9%)
Consumer Staples	1,334.2	▼	(0.8%)	0.3%	33.6%
Health Care	488.3	▲	4.1%	(14.3%)	6.5%
Consumer Discretionary	2,234.4	▼	(0.7%)	(2.1%)	5.3%
Telecommunications	1,114.0	▲	1.6%	5.9%	9.5%
Banks	2,193.5	▼	(0.4%)	1.4%	21.2%
Insurance	1,984.8	▲	3.3%	4.3%	(3.4%)
Real Estate	1,786.8	▲	0.2%	1.0%	32.1%
Financial Services	1,620.0	▲	0.0%	5.2%	7.2%
Technology	1,884.2	▼	(4.4%)	70.4%	81.1%
Utilities	379.0	=	0.0%	(2.0%)	(4.6%)

Market Breadth	▲ 60	▼ 61	▬ 19		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,280.70	(21.0)	(0.2%)	1.0%	18.4%
Main 50 Index	7,531.54	(3.3)	(0.0%)	4.3%	10.6%
Main Market Index	7,599.27	50.0	0.7%	5.6%	10.0%
All Share Market Index	8,604.67	(6.6)	(0.1%)	1.8%	16.9%
Market Cap (KWD Mn)	51,936.14	(41.4)	(0.1%)	1.7%	19.6%

## Index Performance relative to Volume



## Market Trading Data and Volatility

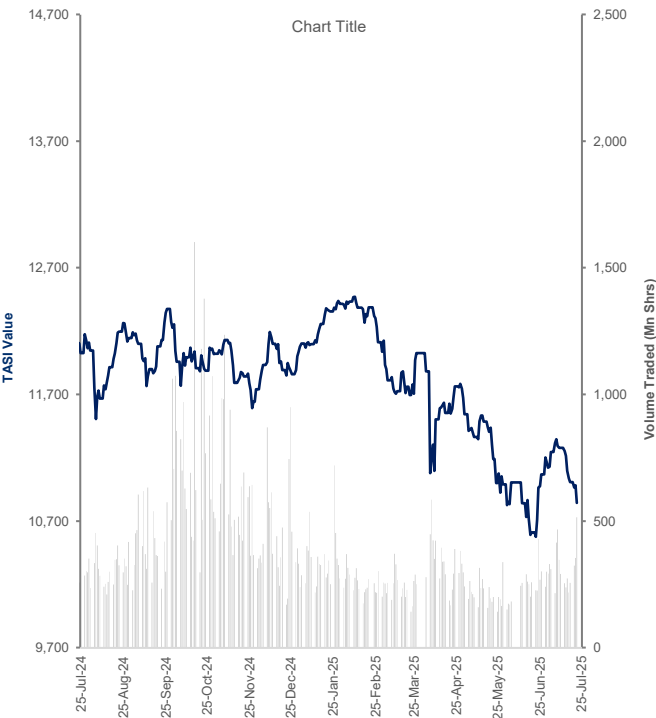
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	728.1	(157.4)	(17.8%)	462.9	218.2
Value Traded (KWD Mn)	122.7	(4.6)	(3.6%)	110.1	53.6
No. of Trades	37,346	1,231	3.4%	22,793	13,889

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Warba Bank	0.285	(1.7%)	14,849,217
GFH Financial Group	0.111	2.8%	10,263,930
Kuwait Finance House	0.802	(0.4%)	6,058,135
Warba Capital Holding Co.	0.840	21.7%	4,698,587
Arzan Financial Group For Fin. & Invest.	0.295	(2.3%)	3,616,400

Saudi Tadawul Daily Report

July 22, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,943,593.2	(0.8%)	(1.9%)	(12.3%)
Energy	5,873,917.8	(0.5%)	(1.4%)	(14.4%)
Materials	581,050.0	(2.0%)	(0.7%)	(8.0%)
Capital Goods	63,542.1	(0.5%)	(3.3%)	(5.8%)
Commercial & Professional Svc	14,184.4	(1.7%)	(2.2%)	(8.5%)
Transportation	50,710.1	(2.4%)	(7.2%)	4.4%
Consumer Durables & Apparel	8,003.7	(2.6%)	(6.9%)	(12.0%)
Consumer Services	62,866.0	0.7%	(0.2%)	(8.6%)
Media	31,411.9	(2.1%)	(6.9%)	(34.5%)
Consumer Discretionary Distribution &	31,135.5	(1.3%)	(0.2%)	3.3%
Consumer Staples Distribution & Retail	44,612.8	(1.6%)	(3.1%)	(3.7%)
Food & Beverages	96,384.2	(0.7%)	(4.6%)	(17.0%)
Health Care Equipment & Svc	163,476.8	(1.3%)	(4.7%)	(6.4%)
Pharma, Biotech & Life Science	17,563.4	(0.6%)	(1.3%)	3.8%
Banks	964,156.9	(1.5%)	(1.6%)	(1.0%)
Financial Services	57,820.5	(2.6%)	(4.0%)	(14.6%)
Insurance	77,811.0	(1.9%)	(10.1%)	(19.8%)
Telecommunication Services	262,276.3	(0.9%)	(3.4%)	3.2%
Utilities	257,919.7	(1.3%)	(4.3%)	(33.9%)
REITs	14,552.5	(0.2%)	(0.3%)	(6.3%)
Real Estate Mgmt & Dev't	154,342.7	(2.1%)	(3.4%)	21.1%
Software & Services	115,347.8	(1.9%)	(9.0%)	(16.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Sport Clubs Co	9.30	24.0%
Shams	1.02	6.3%
Riyadh Cables Group Co	132.50	1.9%
Etihad Etisalat Co	56.25	1.9%
Saudi Automotive Services Co	55.00	1.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Cenomi Retail	29.38	(5.7%)
Saudi Printing & Packaging Co	12.02	(4.9%)
Red Sea International Co	41.62	(4.5%)
Flynas Co.	70.75	(4.4%)
Tabuk Agriculture	10.55	(4.4%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Shams	1.02	275,083
Sport Clubs Co	9.30	63,381
Americana Restaurants International PLC	2.16	12,213
Saudi Arabian Oil Co	23.99	10,811
Saudi Chemical Co Holding	7.06	7,329

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,843.20	(137.97)	(1.3%)	(2.9%)	(9.9%)
Market Cap (SAR Mn)	8,943,593	(74,466)	(0.8%)	(1.9%)	(12.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	514.8	160.7	45.4%	280.2	337.6
Value Traded (SAR Mn)	4,898.0	605.8	14.1%	5,518.8	8,308.8
No. of Trades	526,484	40,139	8.3%	487,600	529,827

Market Breadth	▲ 25	▼ 227	= 11
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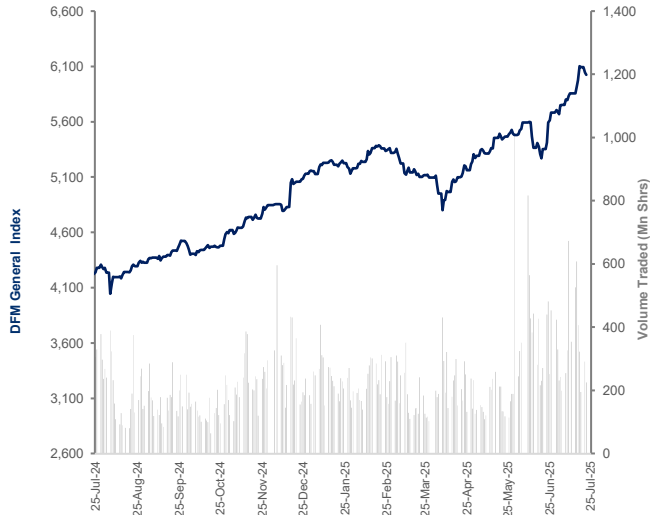
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Sport Clubs Co	9.30	24.0%	548.54
Etihad Etisalat Co	56.25	1.9%	298.11
Shams	1.02	6.3%	272.62
Saudi Arabian Oil Co	23.99	(0.5%)	259.35
Al Rajhi Bank	95.00	(1.0%)	209.54

Source: Bloomberg, Kamco Invest Research

## Dubai Financial Market Daily Report

July 22, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,023,908.8	(0.1%)	4.7%	13.1%
Financials	440,504.0	(0.3%)	8.0%	23.1%
Real Estate	217,813.3	0.6%	9.4%	13.8%
Industrial	107,809.7	(1.2%)	(2.3%)	6.3%
Materials	1,650.5	(1.3%)	4.8%	32.2%
Consumer Staples	29,689.3	0.1%	1.1%	(6.6%)
Consumer Discretionary	34,314.0	(0.6%)	(3.4%)	(6.6%)
Telecommunication	44,649.1	0.0%	(0.7%)	31.5%
Utilities	147,478.9	0.0%	(1.1%)	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
United Foods Co	15.50	14.8%
National General Insurance	6.50	7.3%
Aramex Pjsc	2.79	4.1%
Ithmaar Holding	0.22	3.8%
Gulf Finance House	1.31	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
Emirates Investment Bank	72.10	(3.9%)
Dubai Taxi Company	2.40	(3.6%)
Air Arabia Pjsc	3.78	(3.1%)
Amlak Finance	1.64	(2.4%)
Al Mazaya Holding Company	0.96	(2.1%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Deyaar Development Pjsc	1.04	40,750
Union Properties Pjsc	0.86	23,685
Drake & Scull International	0.35	23,465
Ektitab Holding Company	0.29	15,980
Shuua Capital	0.26	15,178

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,024.79	(20.25)	(0.3%)	5.6%	16.8%
Market Cap (AED Mn)	1,023,909	(1,342)	(0.1%)	4.7%	13.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	224.9	(66.6)	(22.9%)	253.4	188.1
Value Traded (AED Mn)	593.8	(107.8)	(15.4%)	684.1	372.6
No. of Trades	12,960	(734)	(5.4%)	13,600	8,644

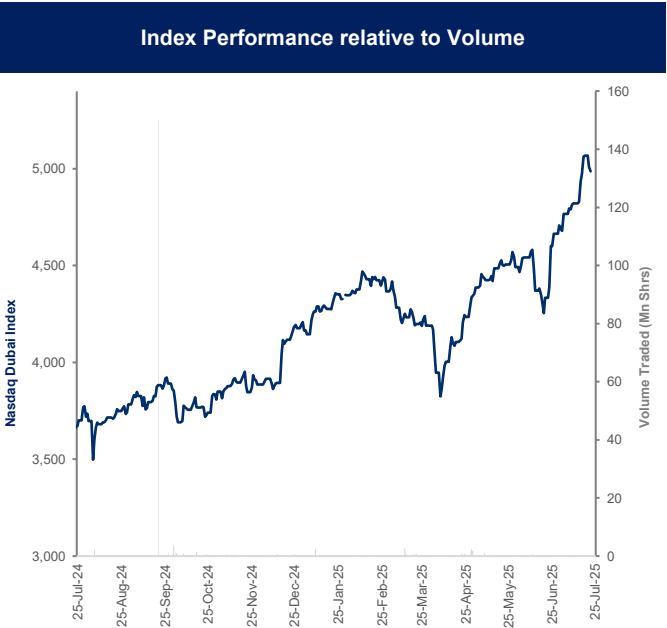
Market Breadth	▲ 14	▼ 26	= 35
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	15.00	1.01%	202.84
Emirates Nbd	25.75	(0.19%)	58.49
Air Arabia Pjsc	3.78	(3.08%)	44.84
Deyaar Development Pjsc	1.04	0.97%	42.59
Dubai Islamic Bank	9.58	(1.24%)	38.05

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

July 22, 2025



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	58,546.9	(0.0%)	0.2%	13.3%
DEPA Limited (AED)	119.2	0.0%	(0.0%)	(17.9%)
Emirates REIT (CEIC) Limited	185.8	0.5%	(5.9%)	16.0%
ENBD REIT (CEIC) Limited	137.5	0.0%	(2.1%)	56.3%
Hikma Pharmaceuticals GDR	5,984.3	(0.0%)	(2.9%)	8.3%
Nasdaq, Inc.	51,309.2	0.0%	0.3%	13.8%
Orascom Construction Limited	810.8	(2.1%)	17.7%	19.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.57	0.5%
Worst Return Performers	Price (USD)	Daily % Chg
Orascom Construction Limited	7.36	(2.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,986.33	(23.45)	(0.5%)	5.9%	18.5%
Market Cap (USD Mn)	58,547	(16.6)	(0.0%)	0.2%	13.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.020	(0.07)	(76%)	0.213	0.28
Value Traded (USD Mn)	0.016	(0.04)	(71%)	0.1	0.10
No. of Trades	9.0	(5.00)	(36%)	12	5

Market Breadth

▲ 0

▼ 0

= 6

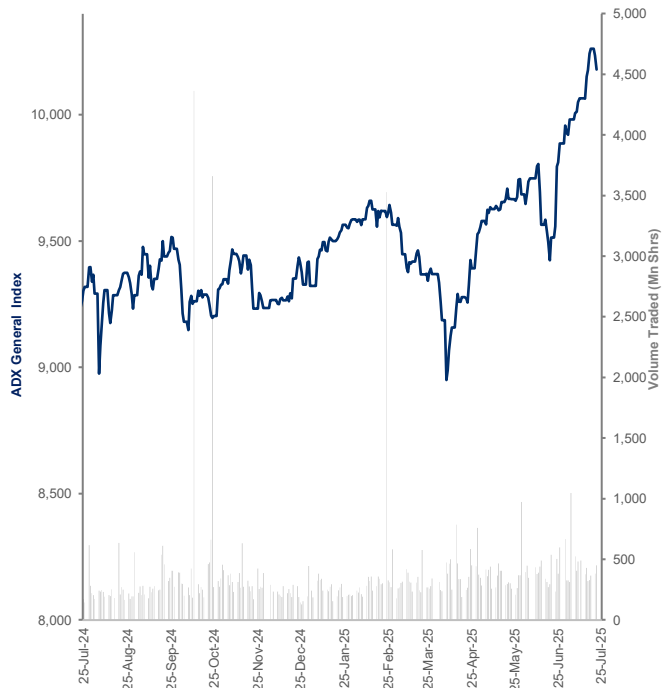
Most Active Stocks By Volume	Price (USD)	Volume ( <sup>'000</sup> Shrs)
Emirates Reit (Ceic) Limited	0.57	17.0
Enbd Reit (Ceic) Limited	0.55	2.9
Orascom Construction Limited	7.36	0.7

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.57	0.53%	0.01
Orascom Construction Limited	7.36	(2.06%)	0.00
Enbd Reit (Ceic) Limited	0.55	0.00%	0.00

## Abu Dhabi Securities Exchange Daily Report

July 22, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,028,307.8	(0.4%)	0.4%	3.5%
Financials	1,484,740.1	(0.5%)	1.9%	8.0%
Telecommunication	199,834.4	0.2%	4.5%	12.9%
Consumer Discretionary	77,325.8	(1.4%)	5.7%	12.4%
Industrial	236,606.1	(1.2%)	(2.0%)	(0.8%)
Real Estate	82,122.4	0.0%	7.4%	25.8%
Basic Materials	99,069.3	0.1%	3.1%	7.1%
Energy	403,085.1	0.2%	(3.3%)	(3.5%)
Utilities	371,033.0	(0.6%)	(6.0%)	(6.0%)
Consumer Staples	29,718.5	(1.0%)	(0.8%)	(20.4%)
Health Care	44,773.0	(0.8%)	12.5%	(10.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
OMAN & EMIRATES INVESTMENT HOLDING	0.42	11.1%
Insurance House Co.	0.65	9.8%
Abu Dhabi National Insurance Co.	7.22	4.3%
Al Khaleej Investment Co.	6.20	4.2%
E7 Group	1.60	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Takaful Co.	4.65	(7.0%)
Sharjah Cement & Industrial Development Co.	0.77	(5.4%)
United Arab Bank Pjsc	1.14	(5.0%)
National Bank Of Ras Al Khaimah	7.55	(4.4%)
Abu Dhabi National Co. For Building Materials	1.76	(3.3%)

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,178.87	(55.78)	(0.5%)	2.2%	8.1%
Market Cap (AED Mn)	3,028,308	(13,168)	(0.4%)	0.4%	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	449.0	67.3	17.6%	372.2	252.8
Value Traded (AED Mn)	1,252.1	58.1	4.9%	1,332.6	960.2
No. of Trades	23,824	1,862	8.5%	22,498	14,224

Market Breadth	▲ 16	▼ 39	= 34
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Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
E7 Group	1.60	199,264
Eshraq Investments P.J.S.C	0.56	61,218
ADNOCGAS UH EQUITY	3.26	38,951
Multiply Group	2.61	11,605
Borouge	2.60	9,395

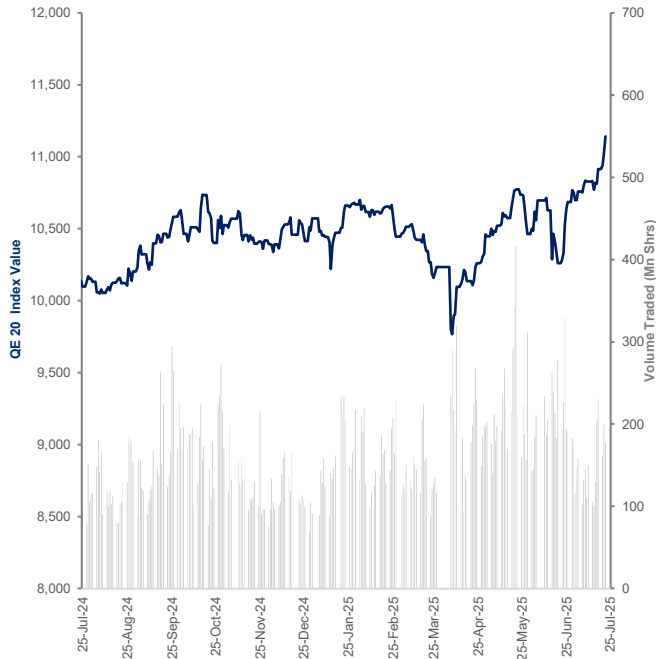
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
E7 Group	1.60	2.56%	306.83
International Holdings Company PJSC	400.00	0.00%	143.53
ADNOCGAS UH EQUITY	3.26	1.24%	126.02
First Abu Dhabi Bank Pjsc	17.30	(2.81%)	88.29
Abu Dhabi Commercial Bank	15.30	0.00%	74.94

Source: Bloomberg, Kamco Research

## Qatar Exchange Daily Report

July 22, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>657,370.7</b>	<b>0.6%</b>	<b>3.5%</b>	<b>5.8%</b>
<b>Banking &amp; Finance Sector</b>	<b>323,788.0</b>	<b>1.3%</b>	<b>4.5%</b>	<b>6.0%</b>
<b>Goods &amp; Consumer Services</b>	<b>31,644.8</b>	<b>(0.0%)</b>	<b>2.7%</b>	<b>2.8%</b>
<b>Industrial Sector</b>	<b>153,807.2</b>	<b>(0.2%)</b>	<b>3.8%</b>	<b>3.6%</b>
<b>Insurance Sector</b>	<b>11,072.0</b>	<b>(0.4%)</b>	<b>(1.5%)</b>	<b>(0.3%)</b>
<b>Real Estate</b>	<b>45,010.8</b>	<b>0.1%</b>	<b>6.3%</b>	<b>3.3%</b>
<b>Telecom</b>	<b>50,546.9</b>	<b>0.1%</b>	<b>(0.9%)</b>	<b>13.0%</b>
<b>Transport</b>	<b>41,501.1</b>	<b>0.3%</b>	<b>(0.9%)</b>	<b>10.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Qatar Islamic Bank SAQ</b>	<b>24.90</b>	<b>6.0%</b>
<b>Qatar Oman Investment Co QSC</b>	<b>0.69</b>	<b>2.4%</b>
<b>Mazaya Qatar Real Estate Devel</b>	<b>0.62</b>	<b>1.5%</b>
<b>Commercial Bank PSQC/The</b>	<b>4.70</b>	<b>1.1%</b>
<b>Qatar Industrial Manufacturing</b>	<b>2.57</b>	<b>0.9%</b>

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Mannai Corp QSC</b>	<b>6.12</b>	<b>(10.0%)</b>
<b>Qatar German Co for Medical De</b>	<b>1.52</b>	<b>(4.3%)</b>
<b>Widam Food Co</b>	<b>2.23</b>	<b>(3.8%)</b>
<b>Islamic Holding Group QSC</b>	<b>3.34</b>	<b>(1.8%)</b>
<b>Qatar National Cement Co QSC</b>	<b>3.44</b>	<b>(1.6%)</b>

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
<b>Mazaya Qatar Real Estate Devel</b>	<b>0.62</b>	<b>20,090</b>
<b>Qatar German Co for Medical De</b>	<b>1.52</b>	<b>18,799</b>
<b>Qatar Oman Investment Co QSC</b>	<b>0.69</b>	<b>12,993</b>
<b>Al Faleh Educational Holding</b>	<b>0.73</b>	<b>12,922</b>
<b>Mesaieed Petrochemical Holding</b>	<b>1.35</b>	<b>11,877</b>

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
<b>QE 20 Index</b>	<b>11,141.04</b>	<b>118.90</b>	<b>1.1%</b>	<b>3.6%</b>	<b>5.4%</b>
<b>Market Cap (QAR Mn)</b>	<b>657,371</b>	<b>3,999</b>	<b>0.6%</b>	<b>3.5%</b>	<b>5.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
<b>Volume ('Mn Shares)</b>	<b>177.8</b>	<b>(21.8)</b>	<b>(10.9%)</b>	<b>178.9</b>	<b>162.0</b>
<b>Value Traded (QAR Mn)</b>	<b>448.0</b>	<b>(52.9)</b>	<b>(10.6%)</b>	<b>445.3</b>	<b>481.6</b>
<b>No. of Trades</b>	<b>18,091</b>	<b>(2,258)</b>	<b>(11.1%)</b>	<b>18,645</b>	<b>15,664</b>

## Market Breadth

▲ 22

▼ 28

= 4

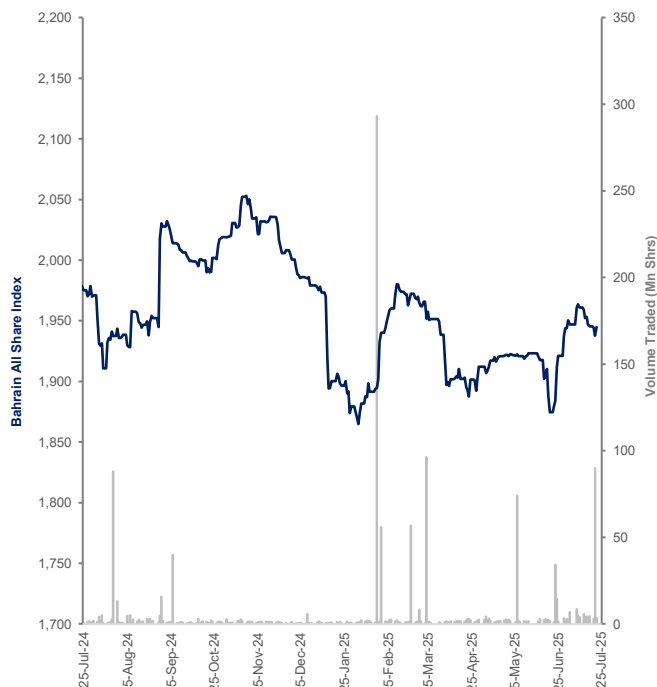
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Mannai Corp QSC</b>	<b>6.12</b>	<b>(9.99%)</b>	<b>57.33</b>
<b>Qatar Islamic Bank SAQ</b>	<b>24.90</b>	<b>6.00%</b>	<b>41.31</b>
<b>Qatar National Bank QPSC</b>	<b>18.08</b>	<b>0.44%</b>	<b>34.08</b>
<b>Qatar German Co for Medical De</b>	<b>1.52</b>	<b>(4.35%)</b>	<b>29.50</b>
<b>Industries Qatar QSC</b>	<b>13.00</b>	<b>0.39%</b>	<b>22.22</b>

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

July 22, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,388.1	(0.3%)	1.4%	11.0%
Materials	1,327.7	0.8%	(5.1%)	(28.1%)
Industrial	122.6	0.0%	1.0%	(6.3%)
Consumer Discretionary	253.3	0.0%	(3.0%)	8.5%
Consumer Staples	111.5	0.0%	(1.0%)	(11.2%)
Financials	23,604.8	(0.4%)	1.9%	15.2%
Communication Services	897.6	0.7%	1.6%	1.8%
Real Estate	70.7	(2.1%)	0.4%	8.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.37	4.3%
Bahrain Telecommunications Co	0.50	0.8%
Aluminium Bahrain B.S.C	0.94	0.8%
Bahrain National Holding	0.51	0.6%
National Bank of Bahrain BSC	0.50	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Car Park Co	0.14	(9.3%)
Ithmaar Holding BSC	0.03	(6.9%)
BBK BSC	0.50	(1.0%)
Kuwait Finance House - Bahrain	2.64	(0.6%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,944.90	7.20	0.4%	0.1%	(2.1%)
Market Cap (BHD Mn)	26,388.1	(73.5)	(0.3%)	1.4%	11.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	3,390	(86,762)	(96.2%)	7,128.0	7,715.7
Value Traded (BHD '000)	2,206	(29,748)	(93.1%)	4,169.4	2,212.9
No. of Trades	81	33	68.8%	50	49

Market Breadth	▲ 5	▼ 4	= 34
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.37	1,360
Aluminium Bahrain B.S.C	0.94	917
Ithmaar Holding BSC	0.03	275
Kuwait Finance House - Bahrain	2.64	235
Bahrain Telecommunications Co	0.50	160

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	0.94	0.75%	0.86
Kuwait Finance House - Bahrain	2.64	(0.57%)	0.62
GFH FINANCIAL GROUP BSC	0.37	4.29%	0.49
Bahrain Telecommunications Co	0.50	0.80%	0.08
BBK BSC	0.50	(0.99%)	0.06

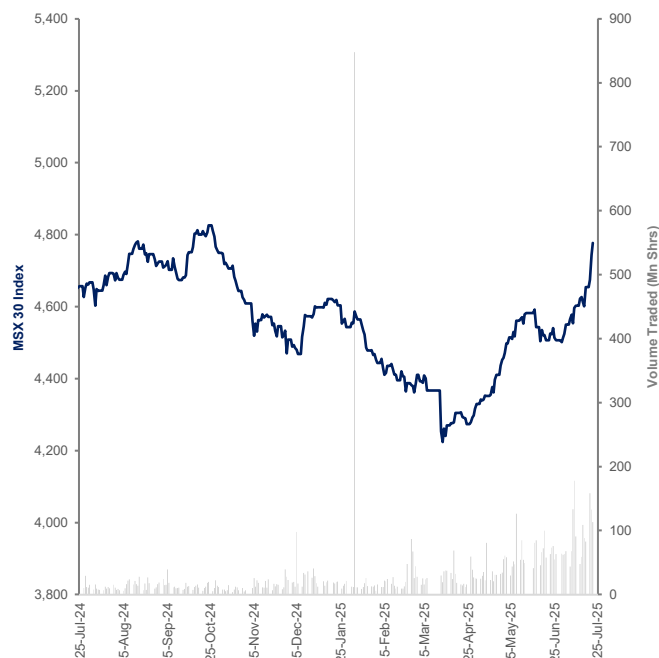
Source: Bloomberg, Kamco Research



### Muscat Stock Exchange Daily Report

July 22, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	12,915.1	0.2%	6.5%	5.6%
Financial	5,586.4	(1.2%)	5.2%	7.4%
Industrial	4,760.4	1.0%	5.5%	4.4%
Services	2568.4	1.7%	11.3%	4.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Phoenix Power Co.	0.10	10.0%
Dhofar Generating Company	0.07	10.0%
Construction Materials Industries Co.	0.069	9.5%
A'Saffa Food Co.	0.47	9.0%
United Finance Co.	0.07	8.3%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Jazeera Services Co.	0.18	(2.7%)
Al Madina Investment H Olding Co.	0.04	(2.3%)
Bank Nizwa	0.10	(2.0%)
Takaful Oman Insurance	0.05	(2.0%)
Musandam Power Co	0.29	(1.7%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,777.19	33.96	0.72%	6.1%	4.4%
Market Cap (OMR Mn)	12,915.1	24.96	0.2%	6.5%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	113,376.2	(19,615.1)	(14.7%)	46,719.2	30,625.6
Value Traded (OMR '000)	22,060.6	(1,737.4)	(7.3%)	6,615.8	2,943.1

#### Market Breadth

▲ 25

▼ 14

= 79

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.14	42,663
Bank Muscat	0.30	20,900
Sohar Bank	0.14	11,316
OQ Exploration & Production SA	0.35	10,434
National Bank Of Oman	0.31	6,666

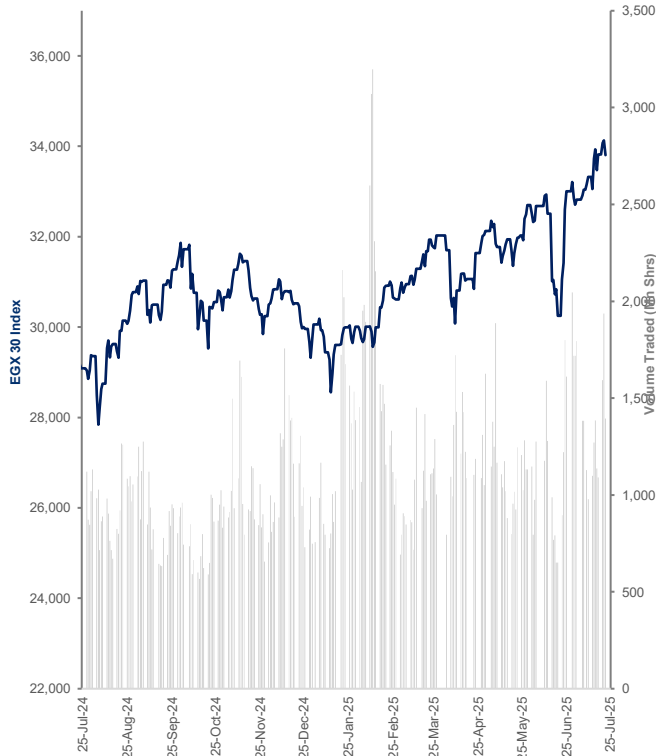
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.30	(0.67%)	6.19
OQ BASE INDUSTRIES (SFZ)	0.14	2.26%	5.77
OQ Exploration & Production SA	0.35	1.16%	3.66
National Bank Of Oman	0.31	0.00%	2.00
Sohar Bank	0.14	0.00%	1.57

Source: Bloomberg, KAMCO Research

## The Egyptian Exchange Daily Report

July 22, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,327,581.3	(1.7%)	0.7%	9.9%
Banks	459,888.0	(6.3%)	(1.7%)	5.1%
Basic Resources	344,533.9	0.1%	4.2%	17.2%
Industrial Goods	183,050.4	(0.2%)	2.0%	3.0%
Health Care & Pharmaceuticals	63,853.8	(1.2%)	5.3%	30.6%
Real Estate	337,910.5	(1.4%)	(1.0%)	8.7%
Travel and Leisure	60,162.8	(0.5%)	(2.1%)	(12.3%)
Food, Beverages & Tobacco	204,487.6	(0.9%)	4.6%	9.5%
Energy and Support Services	19,355.4	(2.0%)	1.8%	(0.7%)
Trade and Distributors	24,821.5	(2.2%)	9.6%	38.4%
Shipping and Transport	77,236.6	(1.9%)	(6.6%)	0.5%
Education Services	30,204.2	(0.6%)	(1.4%)	25.7%
Contracting and Construction Eng	53,488.0	2.0%	14.4%	32.5%
Textiles and Durables	31,592.9	(0.8%)	(1.2%)	10.3%
Building Materials	47,931.0	2.4%	(0.5%)	110.6%
Media & Communication Services	175,485.3	(0.4%)	0.4%	16.8%
Paper and Packaging	2,359.1	(1.0%)	(8.0%)	11.4%
Non-bank Financial Services	211,220.5	(0.1%)	(1.7%)	(0.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Acrow Misr	80.01	17.1%
Alexandria National Company for Financial Investment	31.50	13.8%
Egyptian Financial & Industrial	254.23	12.2%
Arab Real Estate Investment CO.-ALICO	2.29	7.5%
Arabian Cement Company	35.51	6.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Golden Textiles & Clothes Wool	38.82	(11.5%)
Gharbia Islamic Housing Development	31.21	(4.5%)
Delta For Printing & Packaging	75.53	(4.1%)
Cleopatra Hospital Company	7.94	(4.1%)
Arab Pharmaceuticals	135.72	(3.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.21	300,667
Orascom Financial Holding	0.72	253,327
Orascom Investment Holding	1.22	150,161
Cairo Oils & Soap	0.35	111,005
Egyptians For Investment & Urban Development	0.26	96,733

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	33,803.34	(326.3)	(1.0%)	2.9%	13.7%
Market Cap (EGP Mn)	2,327,581.3	(40,311.2)	(1.7%)	0.7%	9.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,394.9	(541.6)	(28.0%)	1,274.9	917.0
Value Traded (EGP Mn)	3,492.9	(1,345.2)	(27.8%)	3,652.9	4,279.4
No. of Trades	86,506	(24,156)	(21.8%)	91,619	121,407

Market Breadth	▲ 50	▼ 116	▬ 55
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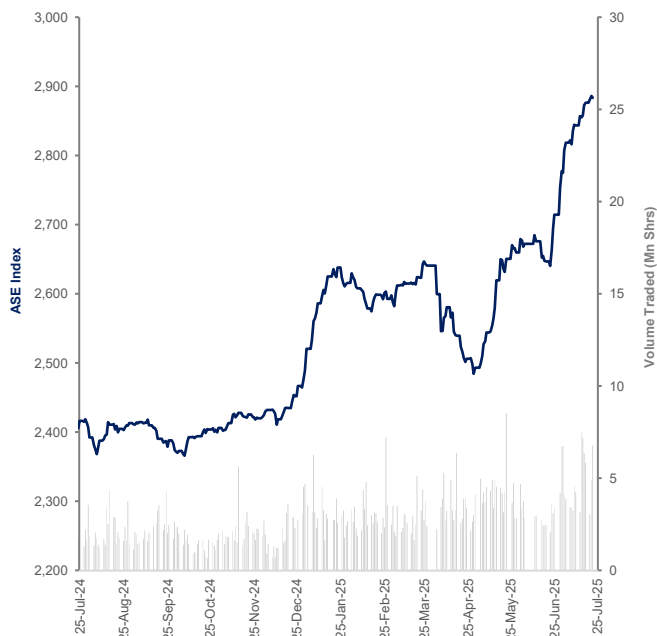
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Alexandria Mineral Oils Company	7.52	(2.08%)	256.99
Orascom Investment Holding	1.22	1.67%	182.01
Orascom Financial Holding	0.72	5.44%	176.97
Commercial International Bank (Egypt)	90.60	(0.98%)	161.18
Belton Financial Holding	3.49	0.00%	160.41

Source: Bloomberg, Kamco Research

## Amman Stock Exchange Daily Report

July 22, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	21,802.1	(0.5%)	5.4%	25.0%
Banks	9,026.4	0.0%	2.7%	17.9%
Insurance	350.4	0.1%	0.2%	26.5%
Diversified Financial Services	245.6	0.5%	(6.3%)	(9.7%)
Real Estate	334.9	2.3%	12.9%	9.8%
Health Care Services	49.9	0.0%	5.5%	(3.1%)
Educational Services	296.0	(0.6%)	2.0%	6.0%
Hotels and Tourism	243.4	0.3%	(0.3%)	(5.5%)
Transportation	124.6	0.7%	(2.2%)	15.1%
Technology and Communication	553.6	(0.7%)	0.5%	1.9%
Utilities and Energy	1,063.5	(0.2%)	0.7%	10.7%
Commercial Services	299.7	(0.4%)	(0.5%)	4.9%
Pharmaceutical and Medical Industries	68.9	1.6%	0.6%	4.4%
Chemical Industries	61.5	(0.3%)	(1.0%)	6.8%
Food and Beverages	198.5	(0.2%)	(6.2%)	(8.9%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	8,727.6	(1.2%)	10.9%	46.8%
Engineering and Construction	93.7	(0.1%)	(0.5%)	(14.4%)
Electrical Industries	32.2	1.1%	2.2%	58.6%
Textiles Leathers and Clothings	30.8	2.5%	5.7%	1.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-AMAL FINANCIAL INVESTMENTS CO.	0.88	4.8%
ARAB PHOENIX HOLDINGS	0.46	4.5%
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.69	4.5%
DEERA INVESTMENT & REAL ESTATE DEVELOPMENT CO	0.48	4.3%
JORDAN MASAKEN FOR LAND & INDUSTRIAL DEVELOPMENT PF	0.97	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
ALENTKAEYA FOR INVESTMENT&REALESTATE DEVELOPMENT	0.47	(4.1%)
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.25	(3.8%)
NOOR CAPITAL MKRTS FOR DIVERSIFIED INVESTMENTS	1.42	(3.4%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.31	(3.1%)
AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	0.71	(1.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.69	2,829
ARAB PHOENIX HOLDINGS	0.46	1,259
CENTURY INVESTMENT GROUP	0.39	422
ARAB BANK	5.94	129
JORDAN AHLI BANK	1.06	101

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,883.49	(2.51)	(0.1%)	3.8%	15.9%
Market Cap (JD Mn)	21,802.06	(99.51)	(0.5%)	5.4%	25.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	6,780.7	1,854.2	37.6%	3,551.6	2,455.4
Value Traded (JD '000)	9,389.9	427.1	4.8%	7,323.8	2,930.1
No. of Trades	3,775	299	8.6%	2,483	1,579

## Market Breadth

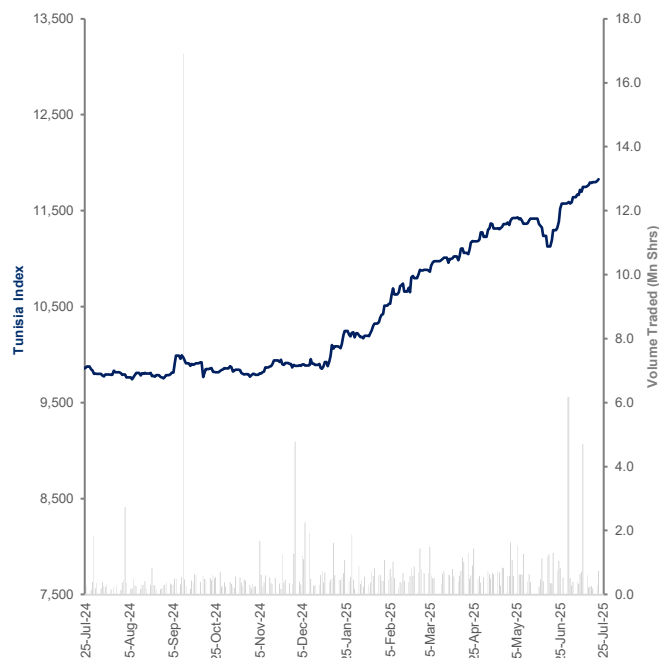
▲ 38 ▼ 28 = 95

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.69	4.55%	1.93
ARAB BANK	5.94	0.00%	0.77
ARAB PHOENIX HOLDINGS	0.46	4.55%	0.57
JORDAN ISLAMIC BANK	4.19	0.00%	0.35
CENTURY INVESTMENT GROUP	0.39	2.63%	0.16

### Tunisia Stock Exchange Daily Report

July 22, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	27,759.1	0.3%	1.9%	14.6%
Banking	11,947.3	(0.3%)	0.4%	2.8%
Insurance	1,050.2	0.0%	0.6%	7.0%
Leasing	1,099.3	(0.6%)	(0.0%)	20.4%
Financial Services	2,790.1	0.7%	0.1%	78.6%
Industrial	2,381.4	(0.4%)	(3.5%)	15.6%
Chemical Industry	477.8	2.9%	1.3%	12.6%
Food & Beverage	4,954.4	1.1%	8.6%	24.1%
Retailing	1,434.9	3.3%	7.8%	25.5%
Others	1,623.7	0.7%	2.3%	7.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Ennaki Automobiles	13.78	6.0%
Industries Chimiques du Fluor	113.42	6.0%
Societe de Transport Hydrocarb	24.00	6.0%
Societe Industrielle d'Apparei	2.51	5.5%
Societe Moderne de Ceramique	0.51	4.1%

Worst Return Performers	Price (DT)	Daily % Chg
Wifack International Bank	7.50	(6.7%)
Banque de l'Habitat	9.49	(3.6%)
Arab Tunisian Bank	3.40	(2.9%)
Banque de Tunisie et des Emira	3.85	(2.8%)
Societe Tunisienne de L'Air	0.35	(2.8%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	11,828.08	19.99	0.2%	2.2%	18.8%
Market Cap (DT Mln)	27,759	95.38	0.3%	1.9%	14.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	730.8	443.1	154.0%	759.9	553.3
Value Traded ('000 DT)	9,939.9	7,094.7	249.4%	7,930.6	4,945.7
No. of Trades	1,907	697	57.6%	1,603	1,196

Market Breadth	▲ 19	▼ 15	= 30
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Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Delice Holding	28.02	191
Arab Tunisian Bank	3.40	145
Unite de Fabrication de Medica	8.75	121
Banque de Tunisie	5.32	31
Societe Tunsienne d'Entreprise	6.94	30

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Delice Holding	28.02	3.78%	5.13
Unite de Fabrication de Medica	8.75	1.74%	1.06
Arab Tunisian Bank	3.40	(2.86%)	0.49
Industries Chimiques du Fluor	113.42	6.00%	0.40
Tunisie Leasing SA	29.49	3.15%	0.31

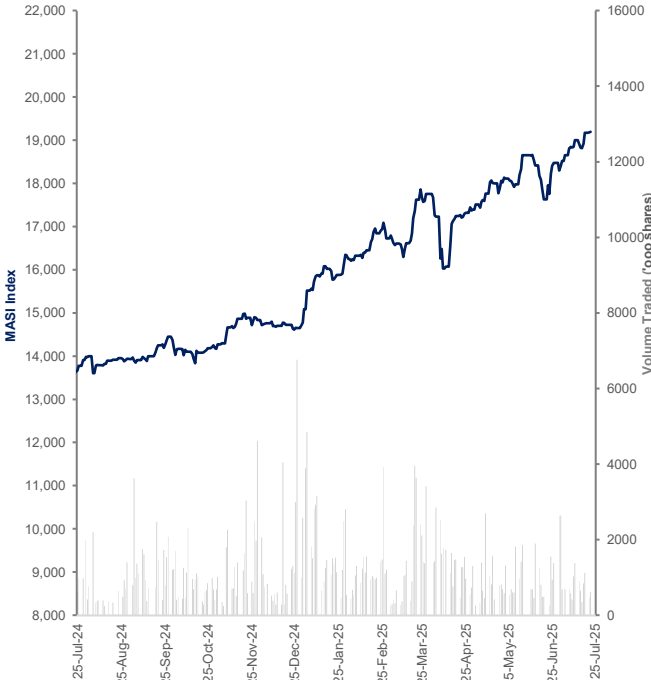
Source: Bloomberg, Kamco Research

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 22, 2025

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	808,175.2	0.0%	4.3%	31.0%
Banking	309,927.7	(0.0%)	3.6%	22.6%
Beverages	7,859.6	0.1%	(0.9%)	(13.8%)
Chemicals	2,991.4	1.1%	(1.9%)	18.3%
Construction & Building Material	86,210.7	0.4%	1.9%	13.0%
Distributors	19,665.5	1.4%	6.7%	17.7%
Electricity	70,765.6	(2.6%)	7.1%	123.9%
Food Producers & Processors	31,208.9	(1.4%)	2.3%	18.9%
Holding Companies	7,174.4	(0.5%)	2.4%	43.7%
Insurance	35,070.2	0.2%	2.8%	13.8%
Investment & other Finance	3,795.1	(0.2%)	(6.1%)	1.3%
Leisures & Hotel	5,515.9	0.8%	13.2%	71.8%
Materials, Software & Computer	5,732.1	(0.1%)	(0.2%)	0.6%
Mining	73,467.5	0.4%	4.6%	82.6%
Oil & Gas	15,125.0	0.0%	2.3%	17.0%
Real Estate	25,301.0	(0.2%)	(0.3%)	(4.2%)
Telecommunications	107,117.8	1.5%	9.6%	48.6%
Transport	1,103.4	0.0%	(3.5%)	(18.0%)
Forestry & Paper	143.5	0.3%	8.0%	46.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Sonasisd	2500.00	3.31%
Auto Hall	82.00	2.50%
Banque Marocaine Pour Le Comme	615.00	2.16%
Cie Miniere de Touissit	2399.00	2.09%
Maghreb Oxygene	402.00	1.77%

Worst Return Performers	Price (MAD)	Daily % Chg
TAQA Morocco SA	3000.00	(2.60%)
Cosumar	249.00	(1.93%)
Attijariwafa Bank	710.90	(0.99%)
Alliances Developpement Immobi	479.00	(0.64%)
Credit Immobilier et Hotelier	410.00	(0.49%)

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,192.56	16.52	0.1%	4.9%	29.9%
Market Cap (MAD Mn)	808,175	47	0.0%	4.3%	31.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	620.3	149.0	31.6%	1,275.6	1,342.0
Value Traded (MAD Mn)	168.97	87.23	106.7%	271.0	152.2

Market Breadth	▲ 21	▼ 10	= 10
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Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	36.58	194.4
Banque Centrale Populaire	331.00	151.1
Maroc Telecom	121.85	117.0
Attijariwafa Bank	710.90	63.5
Auto Hall	82.00	20.4

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	331.00	1.69%	49.84
Attijariwafa Bank	710.90	(0.99%)	45.01
LafargeHolcim Maroc SA	1970.00	0.00%	18.68
Maroc Telecom	121.85	1.54%	14.12
Label Vie	4810.00	1.26%	7.22

Source: Bloomberg, Kamco Research

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