

MENA Markets Daily Report

January 25, 2026

| | Country | Benchmark | | Index Value | DTD Change | YTD % 2026 | 2025 % Change |
|----------------------------|--------------------|---------------------------------|---|-------------|------------|------------|---------------|
| MENA Countries | | | | | | | |
| <i>In this Report...</i> | Kuwait | Premier Market Index | ▲ | 9,449.36 | 0.1% | (0.5%) | 21.2% |
| | Kuwait | Main 50 Index | ▼ | 8,792.70 | (0.1%) | 1.2% | 27.7% |
| Kuwait 2 | Kuwait | Main Market Index | ▼ | 8,276.03 | 0.6% | (0.3%) | 20.2% |
| Saudi Arabia 3 | Kuwait | All Share Index | ▲ | 8,864.81 | 0.2% | (0.5%) | 21.0% |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▲ | 11,133.58 | 1.7% | 6.1% | (12.8%) |
| UAE - Nasdaq Dubai 5 | UAE - Dubai | DFM General Index | ▼ | 6,484.38 | (0.2%) | 7.2% | 17.2% |
| UAE - Abu Dhabi 6 | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 5,193.06 | (0.3%) | 7.0% | 15.4% |
| Qatar 7 | UAE - Abu Dhabi | FTSE ADX General Index | ▼ | 10,285.77 | (0.2%) | 2.9% | 6.1% |
| Bahrain 8 | Qatar | QE 20 Index | ▲ | 11,336.59 | 1.1% | 5.3% | 1.8% |
| Oman 9 | Bahrain | Bahrain All Share | ▲ | 2,053.10 | 0.0% | (0.7%) | 4.1% |
| Egypt 10 | Oman | MSX 30 Index | ▲ | 6,214.18 | 0.4% | 5.9% | 28.2% |
| Jordan 11 | Egypt | EGX 30 | ▲ | 46,462.32 | 0.9% | 11.1% | 40.6% |
| Tunisia 12 | Jordan | ASE Index | ▲ | 3,593.09 | 0.9% | (0.5%) | 45.1% |
| Morocco 13 | Tunisia | Tunisia Index | ▲ | 13,974.99 | 0.2% | 3.9% | 35.1% |
| | Morocco | MASI | ▲ | 18,792.09 | 0.8% | (0.3%) | 27.6% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 4,136.16 | 0.3% | 4.2% | 18.4% |
| | India | SENSEX | ▼ | 81,537.70 | (0.9%) | (4.3%) | 9.1% |
| | Brazil | BOVESPA Stock Index | ▲ | 178,858.54 | 1.9% | 11.0% | 34.0% |
| | Mexico | BOLSA Index | ▼ | 68,195.15 | (0.2%) | 6.0% | 29.9% |
| | Emerging Markets | MSCI EM Index | ▲ | 1,501.11 | 0.4% | 6.9% | 30.6% |
| Global Markets | | | | | | | |
| | World | MSCI ACWI Index | ▲ | 1,037.55 | 0.2% | 2.3% | 20.6% |
| | Asia | MSCI Asia Pacific | ▲ | 763.20 | 0.4% | 5.7% | 26.8% |
| | Europe | DJ Stoxx 600 | ▼ | 608.34 | (0.1%) | 2.7% | 16.7% |
| | Europe | FTSEurofirst 300 | ▼ | 2,423.37 | (0.1%) | 2.7% | 17.1% |
| | U.S.A | S&P 500 | ▲ | 6,915.61 | 0.0% | 1.0% | 16.4% |
| | U.S.A | DJIA | ▼ | 49,098.71 | (0.6%) | 2.2% | 13.0% |
| | U.S.A | NASDAQ Composite | ▲ | 23,501.24 | 0.3% | 1.1% | 20.4% |
| | UK | FTSE 100 | ▼ | 10,143.44 | (0.1%) | 2.1% | 21.5% |
| | Germany | DAX | ▲ | 24,900.71 | 0.2% | 1.7% | 23.0% |
| | Japan | NIKKEI 225 | ▲ | 53,846.87 | 0.3% | 7.0% | 26.2% |
| | Hong Kong | HANG SENG INDEX | ▲ | 26,749.51 | 0.5% | 4.4% | 27.8% |
| Currencies | | | | | | | |
| | USD | USD vs. World Currencies Basket | ▼ | 97.60 | (0.8%) | (0.74%) | (9.4%) |
| | GBP/USD | British Pound / USD Cross | ▲ | 1.36 | 1.05% | 1.25% | 7.7% |
| | EUR/USD | Euro / USD Cross | ▲ | 1.18 | 0.62% | 0.70% | 13.4% |
| | KWD/USD | Kuwaiti Dinar / USD Cross | ▲ | 3.26 | 0.06% | 0.11% | 0.2% |
| Other Asset Classes | | | | | | | |
| | Oil | Brent | ▲ | 65.88 | 2.8% | 8.3% | (18.5%) |
| | Oil | NYMEX | ▲ | 61.07 | 2.9% | 6.4% | (19.9%) |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 5.28 | 4.6% | 43.1% | (15.1%) |
| | Gold | Gold Spot \$/Oz | ▲ | 4,987.49 | 1.0% | 15.5% | 64.6% |
| | Silver | Silver Spot \$/Oz | ▲ | 103.19 | 7.2% | 44.0% | 148.0% |
| | Bitcoin | Bitcoin USD Cross | ▲ | 89,236.37 | 0.1% | 1.8% | (6.5%) |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

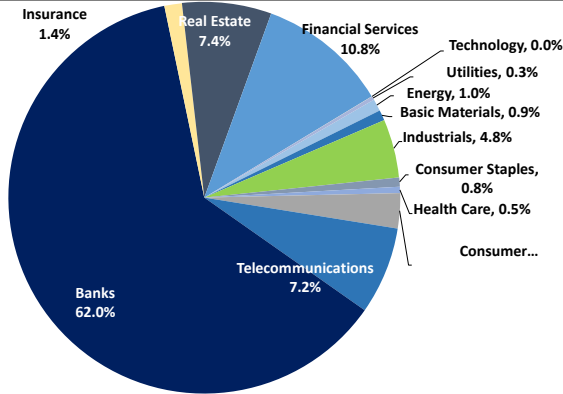
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 22, 2026

Sector Weight by Market Cap



Sector Returns

| | Index Close | DTD | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------|-----|-----------|-----------|-----------|
| All Share Market Index | 8,864.8 | ▲ | 0.2% | (0.5%) | (0.5%) |
| Energy | 1,921.5 | ▲ | 2.5% | 10.8% | 10.8% |
| Basic Materials | 827.2 | ▼ | (0.1%) | (0.8%) | (0.8%) |
| Industrials | 740.7 | ▼ | (0.2%) | (2.2%) | (2.2%) |
| Consumer Staples | 1,326.2 | ▲ | 0.2% | (2.5%) | (2.5%) |
| Health Care | 589.1 | ▲ | 1.5% | (0.3%) | (0.3%) |
| Consumer Discretionary | 2,309.7 | ▼ | (0.6%) | (3.1%) | (3.1%) |
| Telecommunications | 1,262.2 | ▲ | 1.0% | 3.0% | 3.0% |
| Banks | 2,174.0 | ▲ | 0.1% | 0.2% | 0.2% |
| Insurance | 1,909.1 | ▲ | 1.9% | (2.0%) | (2.0%) |
| Real Estate | 2,017.4 | ▼ | (0.3%) | (0.6%) | (0.6%) |
| Financial Services | 1,822.5 | ▲ | 0.4% | (5.1%) | (5.1%) |
| Technology | 916.7 | = | 0.0% | (3.8%) | (3.8%) |
| Utilities | 384.2 | ▲ | 0.7% | (2.0%) | (2.0%) |

Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|----------------------|--------------|--------------|
| 1- Kuwait Finance House | 15,262.1 | 25.0 | 10.9% |
| 2- National Bank of Kuwait | 8,760.3 | 14.4 | 13.8% |
| 3- Boubayan Bank | 3,109.6 | 30.8 | 10.7% |
| 4- Zain | 2,215.5 | 8.9 | 20.3% |
| 5- Mabanee Co. | 1,569.1 | 18.8 | 11.6% |
| 6- Gulf Bank | 1,401.4 | 24.0 | 7.0% |
| 7- Warba Bank | 1,318.0 | 28.6 | 5.6% |
| 8- Commercial Bank of Kuwait | 1,132.9 | 7.1 | 21.2% |
| 9- National Mobile Telecom Co. | 833.9 | 11.1 | 12.4% |
| 10- Burgan Bank | 780.2 | 17.1 | 5.2% |
| Total | 36,383 | 17.83 | 12.1% |

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|------------------------------------|-------------|--------------|----------------|
| United Projects Group | 0.200 | 0.014 | 7.5% |
| Gulf Insurance Group | 0.770 | 0.052 | 7.2% |
| UniCap Investment and Finance | 0.338 | 0.022 | 7.0% |
| National Petroleum Services Co. | 1.570 | 0.090 | 6.1% |
| Jassim Transport & Stevedoring Co. | 0.444 | 0.025 | 6.0% |

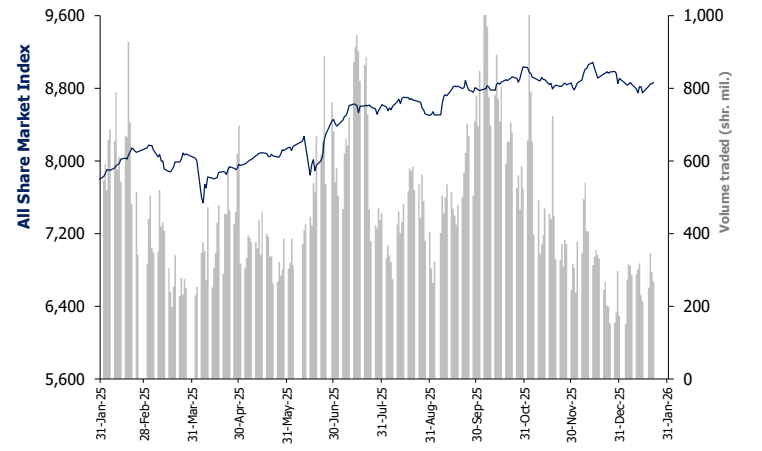
| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------|-------------|--------------|----------------|
| United Real Estate Co. | 0.279 | (0.013) | (4.5%) |
| Dar Al Thuraya Real Estate Co. | 0.171 | (0.007) | (3.9%) |
| Combined Group Contracting Co. | 0.981 | (0.035) | (3.4%) |
| Kuwait Foundry Co. | 0.599 | (0.021) | (3.4%) |
| ACICO Industries Co. | 0.460 | (0.016) | (3.4%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|-------------|----------------|-----------------|
| Action Energy Company K.S.C.C | 0.286 | 0.0% | 24,593,300 |
| Gulf Bank | 0.351 | 0.6% | 14,231,996 |
| Kuwait Projects Co.(Holding) | 0.082 | 3.7% | 13,354,213 |
| Sanam Real Estate Co. | 0.222 | (1.3%) | 11,918,037 |
| Ekttitab Holding Co. | 0.037 | 1.4% | 11,717,488 |

Source: Boursa Kuwait, Kamco Invest Research

| Market Breadth | 72 | 39 | 29 | | |
|------------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Premier Market Index | 9,449.36 | 12.0 | 0.1% | (0.5%) | (0.5%) |
| Main 50 Index | 8,792.70 | (10.4) | (0.1%) | 1.2% | 1.2% |
| Main Market Index | 8,276.03 | 45.3 | 0.6% | (0.3%) | (0.3%) |
| All Share Market Index | 8,864.81 | 17.8 | 0.2% | (0.5%) | (0.5%) |
| Market Cap (KWD Mn) | 53,301.08 | 106.2 | 0.2% | (0.4%) | (0.4%) |

Index Performance relative to Volume



Market Trading Data and Volatility

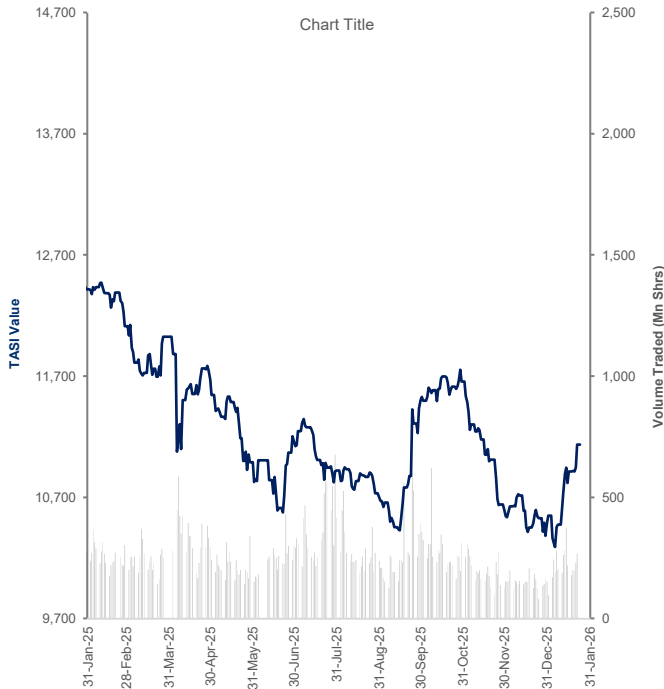
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2026 | YTD 2025 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn) | 267.1 | (25.5) | (8.7%) | 274.3 | 347.7 |
| Value Traded (KWD Mn) | 80.2 | (4.4) | (5.2%) | 76.4 | 83.0 |
| No. of Trades | 18,541 | (1,883) | (9.2%) | 18,301 | 18,294 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|-------------------------------|-------------|----------------|-------------|
| National Bank of Kuwait | 1.002 | 0.3% | 7,365,127 |
| Action Energy Company K.S.C.C | 0.286 | 0.0% | 7,153,053 |
| Kuwait Finance House | 0.826 | 0.0% | 7,055,737 |
| Gulf Bank | 0.351 | 0.6% | 4,995,593 |
| Mabanee Co. | 1.061 | 0.1% | 3,488,031 |

Saudi Tadawul Daily Report

January 22, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|-------------------------|--------------|--------------|--------------|
| | 9,354,869.2 | 1.2% | 6.0% | 6.0% |
| Energy | 6,193,055.9 | 0.9% | 5.9% | 5.9% |
| Materials | 653,115.7 | 0.3% | 11.3% | 11.3% |
| Capital Goods | 71,158.1 | 1.1% | 4.0% | 4.0% |
| Commercial & Professional Svc | 10,887.3 | 1.4% | 2.3% | 2.3% |
| Transportation | 45,788.0 | 1.9% | 1.0% | 1.0% |
| Consumer Durables & Apparel | 7,095.8 | 0.6% | 3.7% | 3.7% |
| Consumer Services | 52,466.9 | 0.7% | (2.2%) | (2.2%) |
| Media | 26,978.4 | 1.1% | (0.8%) | (0.8%) |
| Consumer Discretionary Distribution & | 31,831.2 | 0.5% | 3.0% | 3.0% |
| Consumer Staples Distribution & Retail | 34,358.2 | 1.6% | 2.9% | 2.9% |
| Food & Beverages | 87,511.4 | 1.6% | 1.0% | 1.0% |
| Health Care Equipment & Svc | 162,280.2 | 1.9% | 3.4% | 3.4% |
| Pharma, Biotech & Life Science | 15,467.8 | 1.6% | 1.0% | 1.0% |
| Banks | 1,064,935.0 | 2.6% | 8.7% | 8.7% |
| Financial Services | 60,332.5 | 2.8% | 1.8% | 1.8% |
| Insurance | 70,349.1 | 3.9% | 12.7% | 12.7% |
| Telecommunication Services | 287,094.7 | 0.5% | 3.2% | 3.2% |
| Utilities | 214,900.8 | 2.9% | (1.0%) | (1.0%) |
| REITs | 14,348.8 | 0.8% | 0.3% | 0.3% |
| Real Estate Mgmt & Dev't | 139,071.2 | 1.0% | 5.2% | 5.2% |
| Software & Services | 111,399.3 | 2.2% | 5.7% | 5.7% |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|---|----------------|----------------|
| Middle East Healthcare Co | 36.30 | 10.0% |
| Bupa Arabia for Cooperative In | 155.90 | 7.9% |
| Derayah Financial Co. | 26.66 | 7.1% |
| Alkhorayef Water and Power Technologies Co. | 125.20 | 6.1% |
| Saudi Tadawul Group | 146.40 | 6.1% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Zamil Industrial Investment Co | 40.38 | (4.4%) |
| Aldrees Petroleum and Transpor | 121.80 | (4.4%) |
| Chubb Arabia Cooperative Insur | 24.00 | (3.8%) |
| Almasane Alkobra Mining Co. | 102.50 | (3.5%) |
| Allied Cooperative Insurance G | 7.82 | (3.3%) |

| Most Active Stocks By Volume | Price (SAR) | Volume ('000 Shrs) |
|---|----------------|-----------------------|
| Americana Restaurants International PLC | 1.65 | 16,895 |
| Saudi Industrial Export Co | 2.52 | 15,248 |
| Saudi Arabian Oil Co | 25.24 | 11,001 |
| Saudi Chemical Co Holding | 7.13 | 9,966 |
| Jabal Omar Development Co | 16.09 | 9,404 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 11,133.58 | 185.30 | 1.7% | 6.1% | 6.1% |
| Market Cap (SAR Mn) | 9,354,869 | 110,760 | 1.2% | 6.0% | 6.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (Mn Shares) | 267.5 | 37.8 | 16.4% | 223.5 | 325.9 |
| Value Traded (SAR Mn) | 6,838.4 | 2,113.5 | 44.7% | 4,360.2 | 6,088.5 |
| No. of Trades | 555,605 | 94,057 | 20.4% | 414,271 | 468,369 |

Market Breadth

▲ 205 ▼ 53 = 17

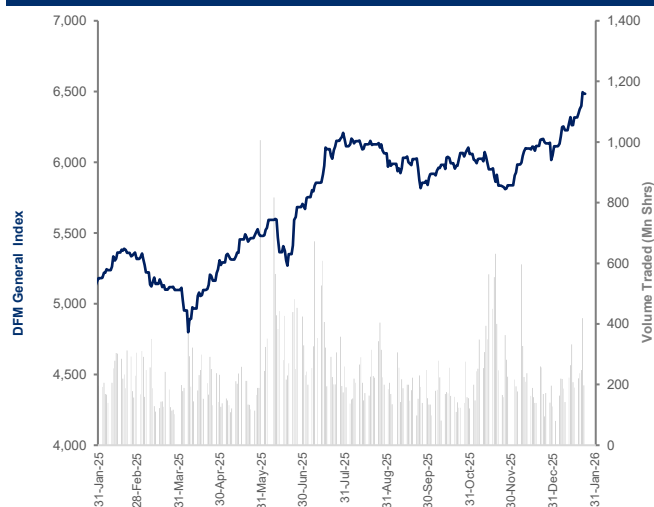
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Al Rajhi Bank | 105.90 | 3.1% | 510.50 |
| Saudi National Bank | 43.00 | 2.4% | 372.51 |
| Saudi Arabian Oil Co | 25.24 | 1.0% | 276.19 |
| Co for Cooperative Insurance/T | 134.40 | 5.1% | 250.35 |
| Alinma Bank | 27.30 | 2.2% | 244.68 |

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 23, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 1,104,335.5 | (0.2%) | 7.3% | 7.3% |
| Financials | 483,954.5 | (0.1%) | 6.5% | 6.5% |
| Real Estate | 229,011.7 | 0.3% | 8.5% | 8.5% |
| Industrial | 124,428.4 | 0.1% | 7.6% | 7.6% |
| Materials | 1,632.5 | 0.0% | 0.7% | 0.7% |
| Consumer Staples | 29,489.7 | 0.3% | 5.5% | 5.5% |
| Consumer Discretionary | 27,026.9 | (0.3%) | 2.9% | 2.9% |
| Telecommunication | 47,142.2 | 0.0% | 6.1% | 6.1% |
| Utilities | 161,649.6 | (1.3%) | 9.6% | 9.6% |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Int'l Financial Advisors Co. | 5.69 | 9.2% |
| National General Insurance | 6.25 | 5.9% |
| Commercial Bank International | 1.30 | 2.4% |
| EMPOWER | 1.65 | 1.2% |
| Emaar Development | 17.15 | 0.9% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Dubai Islamic Insurance Co | 0.48 | (7.3%) |
| Dubai Refreshments Company | 21.00 | (4.5%) |
| Naeem Holding For Investment | 1.55 | (3.1%) |
| National International Holding | 1.62 | (3.0%) |
| Islamic Arab Insurance Com | 0.82 | (3.0%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Dubai Islamic Insurance Co | 0.48 | 52,708 |
| Shuaa Capital | 0.25 | 28,887 |
| DEWA | 3.06 | 11,727 |
| Emaar Properties Pjsc | 15.00 | 9,587 |
| Drake & Scull International | 0.28 | 9,259 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 6,484.38 | (10.79) | (0.2%) | 7.2% | 7.2% |
| Market Cap (AED Mn) | 1,104,335 | (2,036) | (0.2%) | 7.3% | 7.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | YTD-25 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 197.7 | (221.6) | (52.9%) | 221.9 | 250.2 |
| Value Traded (AED Mn) | 497.6 | (680.4) | (57.8%) | 663.3 | 629.0 |
| No. of Trades | 11,224 | (6,484) | (36.6%) | 13,191 | 13,924 |

| Market Breadth | ▲ 11 | ▼ 27 | ▬ 38 |
|----------------|------|------|------|
|----------------|------|------|------|

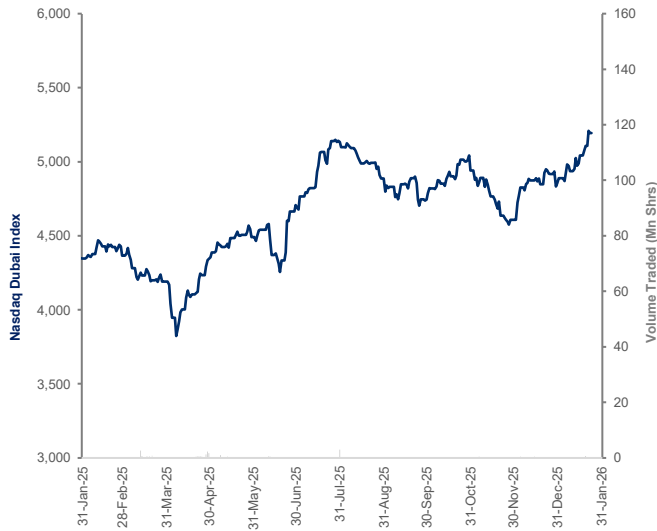
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Emaar Properties Pjsc | 15.00 | 0.00% | 143.79 |
| Emaar Development | 17.15 | 0.88% | 63.41 |
| Emirates Nbd | 31.10 | (0.16%) | 53.63 |
| DEWA | 3.06 | (1.29%) | 35.75 |
| Dubai Islamic Bank | 9.85 | (0.20%) | 28.03 |

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

January 23, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai | 62,805.7 | 0.0% | 1.7% | 1.7% |
| DEPA Limited (AED) | 130.4 | 0.0% | (0.0%) | (0.0%) |
| Emirates REIT (CEIC) Limited | 228.0 | 0.4% | 1.7% | 1.7% |
| ENBD REIT (CEIC) Limited | 127.5 | 4.5% | 18.3% | 18.3% |
| Hikma Pharmaceuticals GDR | 4,660.7 | 0.0% | 1.5% | 1.5% |
| Nasdaq, Inc. | 57,659.1 | 0.0% | 1.6% | 1.6% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------------|----------------|----------------|
| Enbd Reit (Ceic) Limited | 0.51 | 4.5% |
| Emirates Reit (Ceic) Limited | 0.70 | 0.4% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

| Most Active Stocks By Volume | Price (USD) | Volume (*000 Shrs) |
|------------------------------|----------------|-----------------------|
| Enbd Reit (Ceic) Limited | 0.51 | 10.0 |
| Emirates Reit (Ceic) Limited | 0.70 | 9.1 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 5,193.06 | (16.3) | (0.3%) | 7.0% | 7.0% |
| Market Cap (USD Mn) | 62,806 | 6.5 | 0.0% | 1.7% | 1.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily | |
|-----------------------|------------------|------------|--------------|---------------|--------|
| | | | | YTD-26 | YTD-25 |
| Volume (Mn Shares) | 0.019 | 0.01 | 319% | 0.093 | 0.21 |
| Value Traded (USD Mn) | 0.011 | 0.01 | 341% | 0.1 | 0.10 |
| No. of Trades | 3.0 | 1.00 | 50% | 6 | 5 |

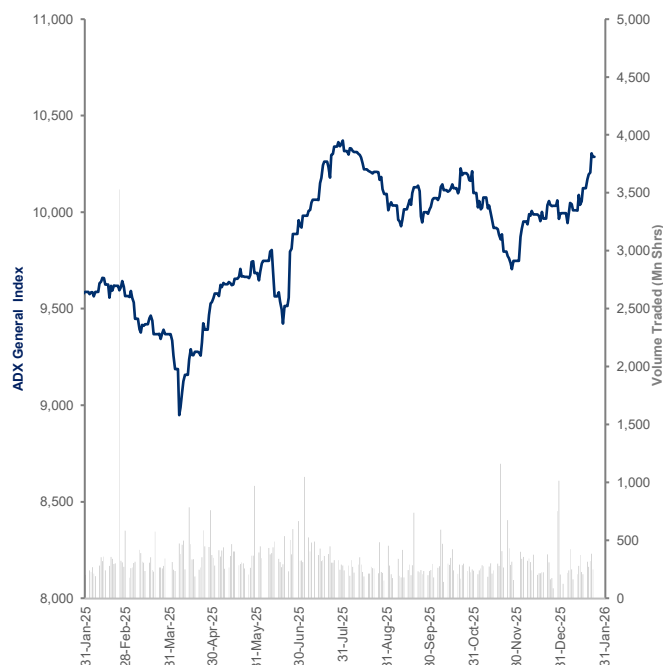
| Market Breadth | ▲ | ▼ | ▬ |
|----------------|---|---|---|
| | 2 | 0 | 3 |

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| Emirates Reit (Ceic) Limited | 0.70 | 0.43% | 0.01 |
| Enbd Reit (Ceic) Limited | 0.51 | 4.51% | 0.01 |

Abu Dhabi Securities Exchange Daily Report

January 23, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 3,091,297.2 | (0.1%) | 0.2% | 0.2% |
| Financials | 1,583,475.1 | (0.1%) | 2.0% | 2.0% |
| Telecommunication | 213,755.6 | (1.4%) | 6.3% | 6.3% |
| Consumer Discretionary | 70,319.9 | 0.8% | 1.2% | 1.2% |
| Industrial | 224,347.6 | 0.7% | 0.2% | (0.8%) |
| Real Estate | 79,641.3 | 0.7% | 6.9% | 6.9% |
| Basic Materials | 100,366.1 | 0.2% | 0.6% | 0.6% |
| Energy | 426,886.7 | 0.1% | 0.6% | 0.6% |
| Utilities | 328,308.0 | 0.0% | (13.4%) | (13.4%) |
| Consumer Staples | 23,293.3 | (0.2%) | (2.7%) | (2.7%) |
| Health Care | 40,903.6 | (1.6%) | 7.7% | 7.7% |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|---|----------------|----------------|
| Insurance House Co. | 0.57 | 5.2% |
| Commercial Bank International | 0.90 | 3.8% |
| Agility Global PLC | 1.32 | 3.1% |
| PRESIGHT AI | 3.55 | 2.6% |
| Sharjah Cement & Industrial Development Co. | 0.87 | 2.2% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|--------------------------------------|----------------|----------------|
| Hayah Insurance Co | 1.36 | (4.9%) |
| Sharjah Islamic Bank | 3.38 | (2.9%) |
| Ras Al Khaimah Poultry & Feeding Co. | 1.88 | (2.1%) |
| Apex Investment | 3.43 | (2.0%) |
| PureHealth | 2.82 | (1.7%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| ADNOGAS UH EQUITY | 3.56 | 34,002 |
| Sharjah Islamic Bank | 3.38 | 21,195 |
| Dana Gas Co. | 0.94 | 20,710 |
| Agility Global PLC | 1.32 | 20,196 |
| Eshraq Investments P.J.S.C | 0.47 | 12,765 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE ADX General Index | 10,285.77 | (19.15) | (0.2%) | 2.9% | 2.9% |
| Market Cap (AED Mn) | 3,091,297 | (1,889) | (0.1%) | 0.2% | 0.2% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | YTD-25 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 250.2 | (135.6) | (35.1%) | 266.2 | 265.2 |
| Value Traded (AED Mn) | 1,167.2 | (765.1) | (39.6%) | 1,136.4 | 990.3 |
| No. of Trades | 20,381 | (7,500) | (26.9%) | 19,315 | 18,300 |

| Market Breadth | ▲ 21 | ▼ 30 | ▬ 39 |
|----------------|------|------|------|
|----------------|------|------|------|

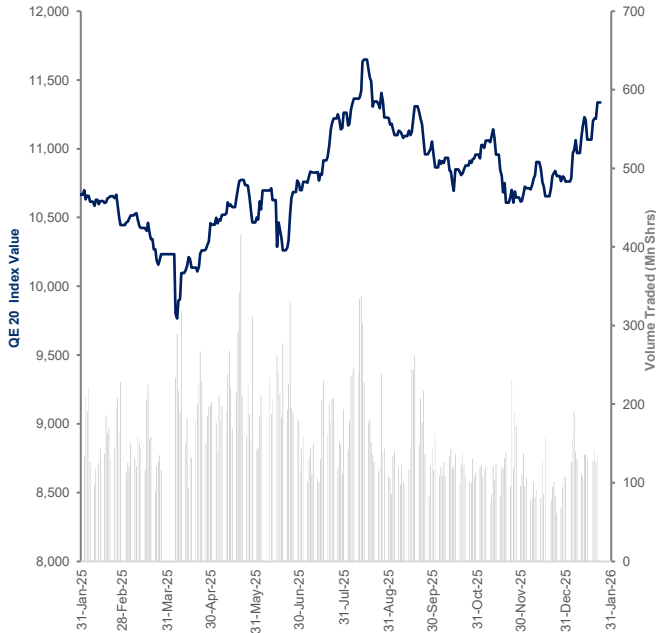
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| Abu Dhabi Islamic Bank | 22.80 | (1.72%) | 201.18 |
| ADNOGAS UH EQUITY | 3.56 | 0.28% | 120.69 |
| International Holdings Company PJSC | 399.60 | 0.03% | 107.46 |
| Alpha Dhabi Holding PJSC | 9.36 | 1.41% | 105.18 |
| Al Dar Properties Co. | 9.37 | 0.75% | 99.98 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 22, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| Qatar Exchange | 680,119.1 | 1.1% | 5.6% | 5.6% |
| Banking & Finance Sector | 345,664.1 | 1.5% | 6.5% | 6.5% |
| Goods & Consumer Services | 33,033.7 | 0.0% | 1.7% | 1.7% |
| Industrial Sector | 150,931.9 | 0.7% | 5.3% | 5.3% |
| Insurance Sector | 11,741.0 | 1.1% | 4.8% | 4.8% |
| Real Estate | 42,934.0 | 0.8% | 2.1% | 2.1% |
| Telecom | 55,995.2 | 1.8% | 7.6% | 7.6% |
| Transport | 39,819.2 | (1.0%) | 3.6% | 3.6% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Qatar Islamic Bank SAQ | 24.80 | 3.1% |
| Qatar National Cement Co QSC | 2.87 | 2.9% |
| Qatar International Islamic Ba | 11.84 | 2.5% |
| Qatar Insurance Co SAQ | 2.19 | 2.3% |
| Qatari Investors Group QSC | 1.59 | 1.9% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Qatar General Insurance & Rein | 1.48 | (4.5%) |
| Qatar Cinema & Film Distributi | 2.30 | (4.1%) |
| Qatar Navigation QSC | 11.16 | (1.1%) |
| Qatar Gas Transport Co Ltd | 4.65 | (1.1%) |
| Qatar Aluminum Manufacturing C | 1.74 | (0.6%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Ezdan Holding Group QSC | 1.07 | 14,143 |
| Qatar National Bank QPSC | 20.25 | 12,343 |
| Masraf Al Rayan QSC | 2.29 | 12,092 |
| Baladna | 1.28 | 10,587 |
| Mazaya Qatar Real Estate Devel | 0.60 | 9,463 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 11,336.59 | 119.89 | 1.1% | 5.3% | 5.3% |
| Market Cap (QAR Mn) | 680,119 | 7,197 | 1.1% | 5.6% | 5.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('Mn Shares) | 135.4 | 9.2 | 7.3% | 135.3 | 153.3 |
| Value Traded (QAR Mn) | 627.7 | 237.3 | 60.8% | 413.2 | 411.9 |
| No. of Trades | 31,078 | 9,055 | 41.1% | 29,426 | 14,567 |

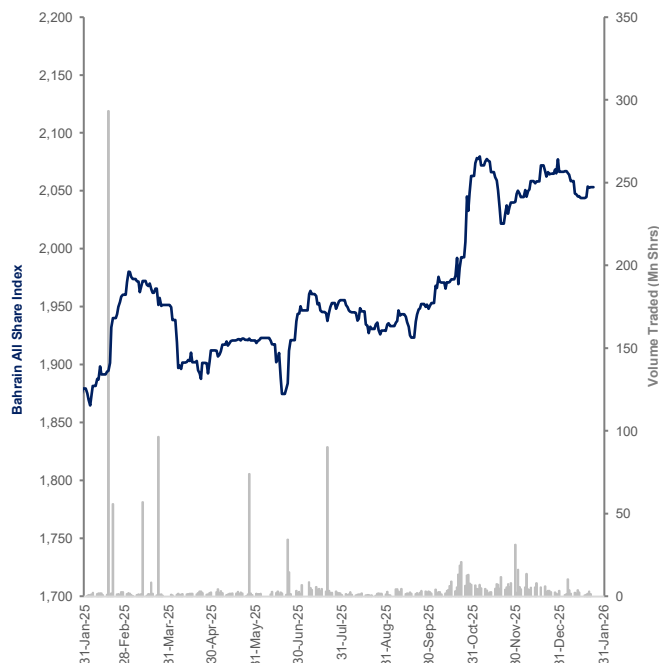
| Market Breadth | ▲ 29 | ▼ 17 | ▬ 9 |
|----------------|------|------|-----|
|----------------|------|------|-----|

| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Qatar National Bank QPSC | 20.25 | 1.30% | 247.65 |
| Ooredoo QPSC | 14.05 | 1.89% | 56.05 |
| Industries Qatar QSC | 12.60 | 1.04% | 42.85 |
| Qatar Islamic Bank SAQ | 24.80 | 3.12% | 33.15 |
| Qatar Gas Transport Co Ltd | 4.65 | (1.06%) | 28.26 |

Bahrain Bourse Daily Report

January 22, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 27,082.8 | 0.0% | 1.3% | 1.3% |
| Materials | 1,552.1 | (0.2%) | (1.1%) | (1.1%) |
| Industrial | 127.8 | (0.1%) | 0.1% | 0.1% |
| Consumer Discretionary | 247.8 | (0.1%) | (0.6%) | (0.6%) |
| Consumer Staples | 134.0 | 0.0% | 2.5% | 2.5% |
| Financials | 24,079.6 | 0.0% | 1.5% | 1.5% |
| Communication Services | 869.7 | 0.4% | 0.9% | 0.9% |
| Real Estate | 71.8 | 0.0% | 1.0% | 1.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| United Gulf Holding | 0.86 | 0.6% |
| Bahrain Telecommunications Co | 0.49 | 0.4% |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Gulf Hotel Group B.S.C | 0.39 | (0.3%) |
| Aluminium Bahrain B.S.C | 1.09 | (0.2%) |
| APM TERMINALS BAHRAIN | 1.12 | (0.1%) |

| Most Active Stocks By Volume | Price (BHD) | Volume (^{'000} Shrs) |
|-------------------------------|----------------|-----------------------------------|
| GFH FINANCIAL GROUP BSC | 0.60 | 730 |
| Aluminium Bahrain B.S.C | 1.09 | 262 |
| Ithmaar Holding BSC | #N/A | N/A |
| Bahrain Telecommunications Co | 0.49 | 72 |
| Al Salam Bank-Bahrain BSC | 0.23 | 52 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 2,053.10 | 0.61 | 0.0% | (0.7%) | (0.7%) |
| Market Cap (BHD Mn) | 27,082.8 | 0.2 | 0.0% | 1.3% | 1.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|-------------------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (^{'000} Shares) | 1,363 | (1,518) | (52.7%) | 2,507.7 | 818.5 |
| Value Traded (BHD ^{'000}) | 814 | (1,888) | (69.9%) | 1,382.5 | 308.2 |
| No. of Trades | 35 | (12) | (25.5%) | 55 | 32 |

| Market Breadth | ▲ 2 | ▼ 3 | ▬ 38 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

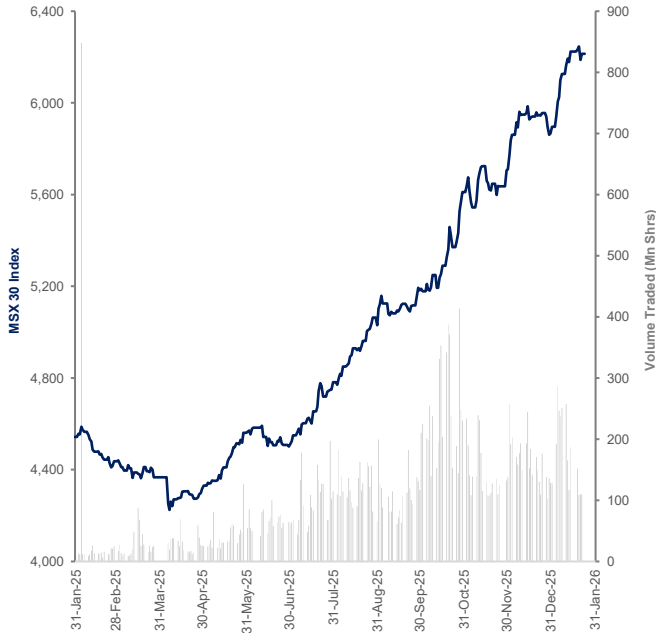
| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| GFH FINANCIAL GROUP BSC | 0.60 | 0.00% | 0.43 |
| Aluminium Bahrain B.S.C | 1.09 | (0.18%) | 0.29 |
| Bahrain Telecommunications Co | 0.49 | 0.41% | 0.04 |
| BBK BSC | 0.53 | 0.00% | 0.02 |
| Al Salam Bank-Bahrain BSC | 0.23 | 0.00% | 0.01 |

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 22, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------|-------------------------|--------------|--------------|--------------|
| | 16,821.4 | 0.3% | 6.0% | 6.0% |
| Financial | 6,871.5 | 0.2% | 5.7% | 5.7% |
| Industrial | 6,636.7 | 0.2% | 6.2% | 6.2% |
| Services | 3313.1 | 0.5% | 6.2% | 6.2% |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|---------------------------------|----------------|----------------|
| A'Saffa Food Co. | 0.70 | 10.0% |
| Salalah Port Services Co. | 0.41 | 10.0% |
| Financial Services Co. | 0.089 | 9.9% |
| National Aluminium Products Co. | 0.14 | 9.8% |
| United Finance Co. | 0.09 | 7.3% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Oman Fisheries Co. | 0.03 | (27.9%) |
| The Financial Corporation Co. | 0.04 | (4.4%) |
| Oman Oil Marketing Co. | 0.84 | (4.4%) |
| Al Maha Ceramics Co | 0.29 | (2.7%) |
| Oman Arab Bank | 0.18 | (1.7%) |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSX 30 Index | 6,214.18 | 26.99 | 0.4% | 5.9% | 5.9% |
| Market Cap (OMR Mn) | 16,821.4 | 48.72 | 0.3% | 6.0% | 6.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|-------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000 Shares) | 109,093.1 | (636.4) | (0.6%) | 181,741 | 23,147 |
| Value Traded (OMR '000) | 30,353.5 | (1,775.6) | (5.5%) | 42,410 | 4,027 |

| Market Breadth | ▲ 26 | ▼ 19 | ▬ 73 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Bank Muscat | 0.35 | 28,204 |
| OQ Exploration & Production SA | 0.39 | 12,429 |
| Sohar Bank | 0.16 | 10,038 |
| Al Anwar Holding | 0.13 | 9,540 |
| OQ Gas Networks | 0.20 | 9,519 |

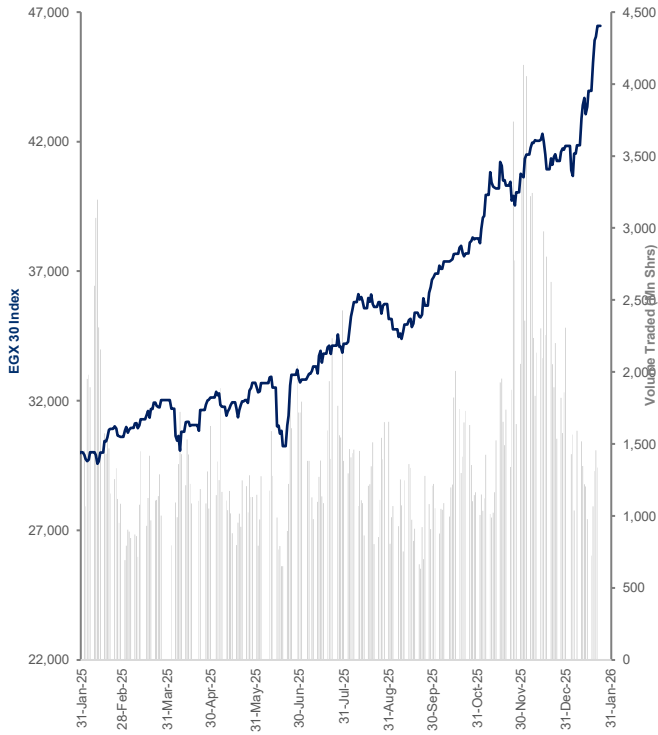
| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Bank Muscat | 0.35 | 0.00% | 9.98 |
| OQ Exploration & Production SA | 0.39 | 0.00% | 4.82 |
| Oman Telecommunications Co. | 1.09 | (0.18%) | 4.66 |
| OQ Gas Networks | 0.20 | 0.49% | 1.95 |
| Sohar Bank | 0.16 | 0.00% | 1.63 |

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 22, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 2,834,346.4 | (1.0%) | 3.9% | 3.9% |
| Banks | 664,435.0 | (5.9%) | 9.7% | 9.7% |
| Basic Resources | 316,742.4 | 1.0% | 1.1% | 1.1% |
| Industrial Goods | 193,110.2 | (1.4%) | 4.0% | 4.0% |
| Health Care & Pharmaceuticals | 92,661.6 | (0.1%) | (3.9%) | (3.9%) |
| Real Estate | 425,292.4 | 1.1% | 2.4% | 2.4% |
| Travel and Leisure | 71,413.9 | (0.2%) | (2.7%) | (2.7%) |
| Food, Beverages & Tobacco | 256,123.9 | 0.6% | 2.1% | 2.1% |
| Energy and Support Services | 20,203.5 | 0.2% | (1.9%) | (1.9%) |
| Trade and Distributors | 27,636.1 | 1.0% | (2.3%) | (2.3%) |
| Shipping and Transport | 84,145.7 | 5.5% | (1.2%) | (1.2%) |
| Education Services | 47,879.9 | (0.3%) | (3.8%) | (3.8%) |
| Contracting and Construction Eng | 63,650.7 | 1.2% | (3.5%) | (3.5%) |
| Textiles and Durables | 31,910.6 | (0.2%) | 1.9% | 1.9% |
| Building Materials | 77,010.9 | (0.7%) | (1.1%) | (1.1%) |
| Media & Communication Services | 292,644.0 | 0.0% | 14.0% | 14.0% |
| Paper and Packaging | 2,285.6 | (0.2%) | (0.6%) | (0.6%) |
| Non-bank Financial Services | 167,200.1 | 1.3% | (1.2%) | (1.2%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|---|----------------|----------------|
| B Investments Holding | 43.60 | 12.6% |
| Prime Holding | 2.10 | 11.1% |
| Delta Sugar | 51.15 | 10.0% |
| Gulf Canadian Real Estate Investment Co. | 1.48 | 9.6% |
| EI Arabia for Land Reclamation | 361.24 | 7.6% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|---|----------------|----------------|
| Atlas For Investment and Food Industries | 2.25 | (5.5%) |
| Sabaa International Company for Pharmaceutical and Chemical | 3.80 | (3.8%) |
| Elsaeed Contracting& Real Estate Investment Company SCCD | 1.55 | (3.7%) |
| EI Nasr Clothes & Textiles (Kabo) | 6.79 | (3.7%) |
| Obour Land For Food Industries | 25.62 | (3.3%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|--|----------------|-----------------------|
| Macro Group Pharmaceuticals -Macro Capital | 1.35 | 119,797 |
| Arab Developers Holding | 0.20 | 119,168 |
| Citadel Capital - Common Shares | 3.27 | 97,645 |
| Atlas For Investment and Food Industries | 2.25 | 84,235 |
| Universal For Paper and Packaging Materials (Unipack) | 0.29 | 68,440 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 46,462.32 | 413.6 | 0.9% | 11.1% | 11.1% |
| Market Cap (EGP Mn) | 2,834,346.4 | (28,114.4) | (1.0%) | 3.9% | 3.9% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | YTD-25 |
|------------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 1,336.7 | (118.7) | (8.2%) | 1,270.8 | 1,143.6 |
| Value Traded (EGP Mn) | 6,744.6 | (1,406.9) | (17.3%) | 5,380.1 | 3,203.6 |
| No. of Trades | 141,269 | 9,568 | 7.3% | 121,488 | 92,036 |

| Market Breadth | ▲ 83 | ▼ 84 | ▬ 54 |
|----------------|------|------|------|
|----------------|------|------|------|

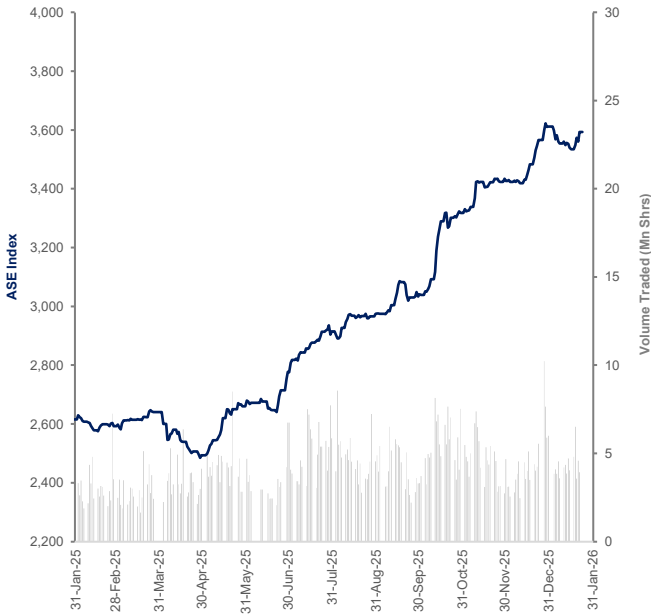
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--|----------------|----------------|-------------------|
| Commercial International Bank (Egypt) | 127.74 | 0.58% | 594.51 |
| Abou Kir Fertilizers & Chemicals | 58.94 | 6.39% | 427.50 |
| E-finance For Digital and Financial Investments | 22.20 | 2.92% | 336.11 |
| Citadel Capital - Common Shares | 3.27 | (2.97%) | 325.32 |
| Egyptian Financial Group-Hermes Holding Company | 27.03 | 3.40% | 304.67 |

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 22, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|------------------------|--------------|--------------|--------------|
| Amman Stock Exchange | 25,884.6 | 0.3% | 0.0% | 0.0% |
| Banks | 10,985.7 | 0.7% | 1.0% | 1.0% |
| Insurance | 363.3 | 0.3% | 0.6% | 0.6% |
| Diversified Financial Services | 289.1 | 1.0% | (0.8%) | (0.8%) |
| Real Estate | 398.6 | 0.3% | 0.4% | 0.4% |
| Health Care Services | 54.1 | 0.0% | (3.2%) | (3.2%) |
| Educational Services | 335.0 | (1.1%) | (2.3%) | (2.3%) |
| Hotels and Tourism | 273.3 | 0.0% | (0.0%) | (0.0%) |
| Transportation | 147.3 | 1.4% | (3.4%) | (3.4%) |
| Technology and Communication | 614.9 | (0.6%) | 3.7% | 3.7% |
| Utilities and Energy | 1,282.5 | (0.5%) | (1.8%) | (1.8%) |
| Commercial Services | 293.6 | 0.1% | (1.3%) | (1.3%) |
| Pharmaceutical and Medical Industries | 73.1 | 0.0% | 0.4% | 0.4% |
| Chemical Industries | 67.8 | 1.5% | 3.6% | 3.6% |
| Food and Beverages | 205.8 | (0.1%) | (1.3%) | (1.3%) |
| Tobacco and Cigarettes | 2.4 | 0.0% | (11.1%) | (11.1%) |
| Mining and Extraction Industries | 10,309.7 | 0.1% | (0.9%) | (0.9%) |
| Engineering and Construction | 102.0 | 2.0% | 1.9% | 1.9% |
| Electrical Industries | 44.8 | 0.0% | 0.8% | 0.8% |
| Textiles Leathers and Clothings | 41.7 | 0.0% | (3.1%) | (3.1%) |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|-----------------------------|---------------|----------------|
| CAPITAL BANK OF JORDAN | 3.09 | 5.1% |
| MIDDLE EAST HOLDING | 1.97 | 4.8% |
| BANK AL ETIHAD | 2.85 | 4.8% |
| FIRST FINANCE | 0.70 | 4.5% |
| JORDAN DECAPOLIS PROPERTIES | 0.48 | 4.3% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|---|---------------|----------------|
| UNITED FINANCIAL INVESTMENTS | 1.48 | (3.9%) |
| KAFA'A FOR FINANCIAL & ECONOMICAL INVESTMENTS (P.L.C) | 0.37 | (2.6%) |
| DIMENSIONS:JORDAN AND EMIRATES COMMERCIAL INVESTMENT | 0.85 | (2.3%) |
| JORDANIAN MANAGEMENT AND CONSULTING COMPANY | 1.90 | (2.1%) |
| ARAB PHOENIX HOLDINGS | 0.51 | (1.9%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| CAPITAL BANK OF JORDAN | 3.09 | 673 |
| JORDAN ISLAMIC BANK | 5.03 | 371 |
| ARAB BANK | 6.98 | 135 |
| JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT | 0.78 | 98 |
| UNION INVESTMENT CORPORATION | 0.11 | 89 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| ASE Index | 3,593.09 | 32.39 | 0.9% | (0.5%) | (0.5%) |
| Market Cap (JD Mn) | 25,884.64 | 85.97 | 0.3% | 0.0% | 0.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000 Shares) | 3,936.2 | (653.1) | (14.2%) | 4,295.4 | 3,277.7 |
| Value Traded (JD '000) | 9,322.3 | 1,070.4 | 13.0% | 9,006.6 | 6,444.7 |
| No. of Trades | 3,177 | 256 | 8.8% | 3,267 | 2,386 |

| Market Breadth | ▲ 45 | ▼ 19 | ▬ 97 |
|----------------|------|------|------|
|----------------|------|------|------|

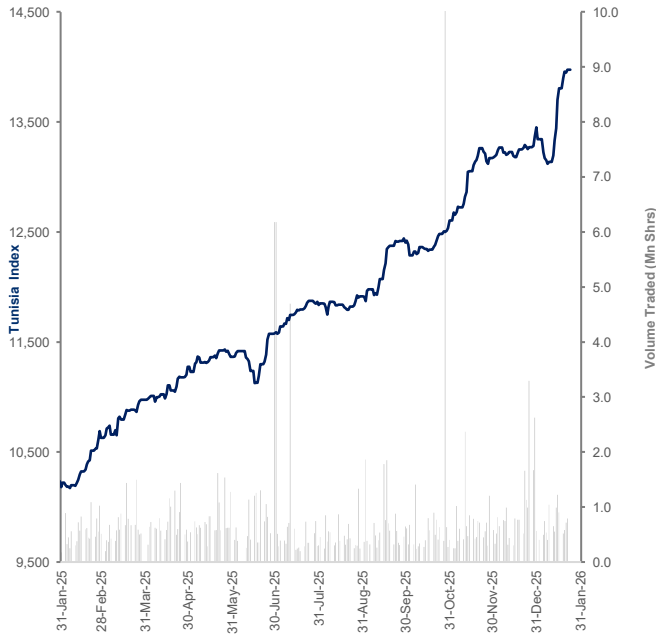
| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD Mn) |
|-----------------------------|---------------|----------------|------------------|
| CAPITAL BANK OF JORDAN | 3.09 | 5.10% | 2.02 |
| JORDAN ISLAMIC BANK | 5.03 | (0.20%) | 1.87 |
| ARAB BANK | 6.98 | 0.00% | 0.94 |
| BANK AL ETIHAD | 2.85 | 4.78% | 0.20 |
| JORDAN AHLI BANK | 1.38 | (1.43%) | 0.08 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 22, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|------------------------|---------------|---------------|---------------|
| Tunisia Stock Exchange | 32,624.0 | 0.1% | 4.6% | 4.6% |
| Banking | 15,267.3 | (0.0%) | 5.3% | 5.3% |
| Insurance | 953.1 | 0.6% | 0.3% | 0.3% |
| Leasing | 1,236.1 | (0.5%) | 7.1% | 7.1% |
| Financial Services | 3,717.1 | (0.2%) | 11.6% | 11.6% |
| Industrial | 2,773.7 | 0.3% | 2.9% | 2.9% |
| Chemical Industry | 465.2 | (0.4%) | (1.7%) | (1.7%) |
| Food & Beverage | 4,898.0 | 1.4% | 2.1% | 2.1% |
| Retailing | 1,732.7 | 0.1% | 3.5% | 3.5% |
| Others | 1,580.8 | (1.0%) | (1.5%) | (1.5%) |

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Societe Tunsienne d'Entreprise | 5.59 | 5.9% |
| Essoukna | 3.86 | 5.8% |
| Societe Immobiliere Tuniso Seo | 3.40 | 4.3% |
| Universal Auto Distributors Ho | 0.52 | 4.0% |
| Societe Moderne de Ceramique | 0.59 | 3.5% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Unite de Fabrication de Medica | 9.40 | (6.7%) |
| Banque de Tunisie et des Emira | 3.55 | (5.1%) |
| Societe Chimique ALKIMIA | 12.52 | (4.4%) |
| BH Leasing | 3.81 | (4.3%) |
| Societe Ciments de Bizerte | 0.55 | (3.5%) |

| Most Active Stocks By Volume | Price (DT) | Volume ('000 Shrs) |
|--------------------------------|---------------|-----------------------|
| One Tech Holding | 8.49 | 110 |
| Unite de Fabrication de Medica | 9.40 | 105 |
| Societe Moderne de Ceramique | 0.59 | 67 |
| Arab Tunisian Lease | 6.89 | 45 |
| Accumulateur Tunisienne Assad | 3.20 | 36 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 13,974.99 | 26.87 | 0.2% | 3.9% | 3.9% |
| Market Cap (DT Mln) | 32,624 | 48.07 | 0.1% | 4.6% | 4.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000 Shares) | 792.7 | 74.8 | 10.4% | 702.6 | 547.5 |
| Value Traded ('000 DT) | 9,235.0 | 461.6 | 5.3% | 7,838.0 | 4,655.2 |
| No. of Trades | 2,784 | (162) | (5.5%) | 2,242 | 1,423 |

| Market Breadth | ▲ 23 | ▼ 24 | ▬ 17 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Amen Bank | 52.21 | (0.51%) | 1.13 |
| Unite de Fabrication de Medica | 9.40 | (6.75%) | 0.96 |
| One Tech Holding | 8.49 | (0.12%) | 0.94 |
| Banque Internationale Arabe de | 123.50 | 0.00% | 0.69 |
| Cie Internationale de Leasing | 30.28 | (0.53%) | 0.64 |

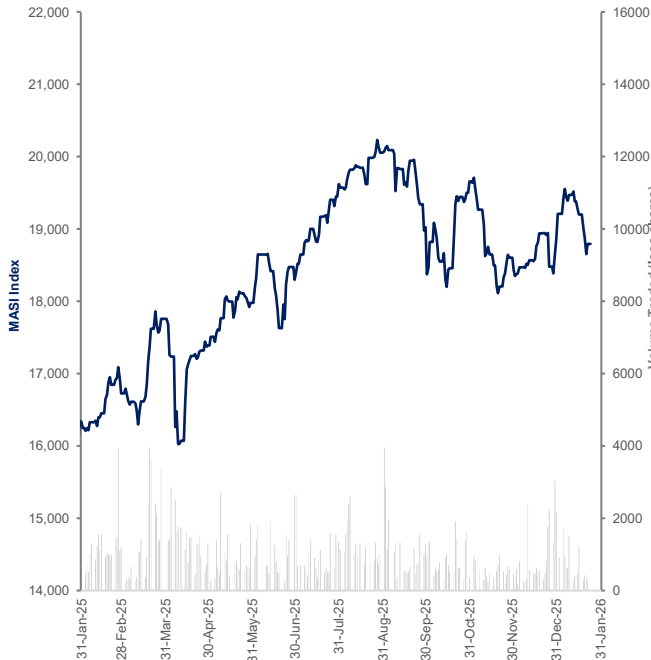
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 22, 2026

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|---------------|---------------|
| Casablanca Stock Exchange | 782,120.3 | 0.4% | 1.6% | 1.6% |
| Banking | 294,398.7 | 1.3% | (2.2%) | (2.2%) |
| Beverages | 8,712.2 | 0.3% | (1.2%) | (1.2%) |
| Chemicals | 2,878.3 | 0.1% | 0.3% | 0.3% |
| Construction & Building Material | 77,050.2 | 0.4% | (1.9%) | (1.9%) |
| Distributors | 19,275.5 | (0.4%) | (4.6%) | (4.6%) |
| Electricity | 49,535.9 | 0.0% | (0.9%) | (0.9%) |
| Food Producers & Processors | 29,664.7 | 1.4% | 1.7% | 1.7% |
| Holding Companies | 6,349.2 | 2.7% | (5.9%) | (5.9%) |
| Insurance | 34,880.1 | (1.1%) | 0.6% | 0.6% |
| Investment & other Finance | 4,155.3 | 2.1% | 8.7% | 8.7% |
| Leisures & Hotel | 5,859.7 | 1.0% | 10.5% | 10.5% |
| Materials, Software & Computer | 5,748.4 | 2.5% | (0.5%) | (0.5%) |
| Mining | 107,179.1 | (2.0%) | 25.1% | 25.1% |
| Oil & Gas | 14,224.4 | (0.0%) | 2.4% | 2.4% |
| Real Estate | 25,158.4 | (0.3%) | (3.9%) | (3.9%) |
| Telecommunications | 95,821.4 | 1.1% | 0.0% | 0.0% |
| Transport | 1,099.7 | 0.1% | (0.9%) | (0.9%) |
| Forestry & Paper | 129.2 | (0.4%) | 1.8% | 1.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Cie Miniere de Touissit | 2170.00 | 6.9% |
| Salafin | 588.00 | 5.0% |
| Hightech Payment Systems SA | 549.80 | 3.7% |
| Credit Immobilier et Hotelier | 405.00 | 3.1% |
| Bank of Africa | 210.00 | 3.0% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Saham Assurance | 2155.00 | (4.2%) |
| Societe Metallurgique D'imiter | 5921.00 | (2.8%) |
| Managem SA | 7905.00 | (2.3%) |
| SNEP | 489.00 | (1.2%) |
| Ciments du Maroc | 1750.00 | (1.1%) |

| Most Active Stocks By Volume | Price (MAD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Douja Promotion Groupe Addoha | 33.67 | 91.4 |
| Bank of Africa | 210.00 | 52.8 |
| Maroc Telecom | 109.00 | 39.8 |
| Attijariwafa Bank | 730.00 | 34.9 |
| Banque Centrale Populaire | 276.00 | 25.6 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 18,792.09 | 142.01 | 0.8% | (0.3%) | (0.3%) |
| Market Cap (MAD Mn) | 782,120 | 3,262 | 0.4% | 1.6% | 1.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | YTD-25 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 306.5 | (74.3) | (19.5%) | 723.8 | 2,114.4 |
| Value Traded (MAD Mn) | 113.70 | 55.13 | 94.1% | 232.3 | 361.6 |

Market Breadth

▲ 20 ▼ 13 = 8

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Attijariwafa Bank | 730.00 | 1.25% | 25.44 |
| Label Vie | 4280.00 | (0.51%) | 17.56 |
| Cie Miniere de Touissit | 2170.00 | 6.90% | 12.65 |
| Bank of Africa | 210.00 | 2.99% | 8.96 |
| Managem SA | 7905.00 | (2.29%) | 7.46 |

Source: Bloomberg, Kamco Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months

***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

***Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest