

MENA Markets Daily Report

February 23, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div><div>In this Report...</div><div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div></div>	Kuwait	Premier Market Index	▲	8,711.36	0.6%	11.1%	4.8%	
	Kuwait	Main 50 Index	▲	7,625.82	0.7%	12.0%	24.0%	
	Kuwait	Main Market Index	▲	7,477.56	0.2%	8.3%	24.0%	
	Kuwait	All Share Index	▲	8,142.94	0.5%	10.6%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▲	12,388.15	0.6%	2.9%	0.6%	
	UAE - Dubai	DFM General Index	▼	5,359.25	(0.4%)	3.9%	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,423.34	(0.4%)	5.1%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,618.34	(0.0%)	2.1%	(1.7%)	
	Qatar	QE 20 Index	▲	10,654.40	0.1%	0.8%	(2.4%)	
	Bahrain	Bahrain All Share	▲	1,940.09	0.4%	(2.3%)	0.7%	
	Oman	MSX 30 Index	▼	4,443.87	(0.2%)	(2.9%)	1.4%	
	Egypt	EGX 30	▲	30,914.72	0.1%	3.9%	19.5%	
	Jordan	ASE Index	▼	2,598.86	(0.0%)	4.4%	2.4%	
	Tunisia	Tunisia Index	▲	10,511.21	0.8%	5.6%	13.7%	
	Morocco	MASI	▼	16,843.03	(0.7%)	14.0%	22.2%	
Emerging Markets								
		China	SSE Composite Index	▲	3,379.11	0.8%	0.8%	12.7%
		India	SENSEX	▼	75,311.06	(0.6%)	(3.6%)	8.2%
		Brazil	BOVESPA Stock Index	▼	127,128.06	(0.4%)	5.7%	(10.4%)
		Mexico	BOLSA Index	▼	53,738.75	(1.0%)	8.5%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,147.30	1.3%	6.7%	5.3%
Global Markets								
		World	MSCI ACWI Index	▼	874.54	(1.0%)	3.9%	17.3%
		Asia	MSCI Asia Pacific	▲	601.99	1.4%	5.7%	8.2%
		Europe	DJ Stoxx 600	▲	553.85	0.5%	9.1%	6.0%
		Europe	FTSEurofirst 300	▲	2,208.00	0.5%	9.5%	6.7%
		U.S.A	S&P 500	▼	6,013.13	(1.7%)	2.2%	23.3%
		U.S.A	DJIA	▼	43,428.02	(1.7%)	2.1%	12.9%
		U.S.A	NASDAQ Composite	▼	19,524.01	(2.2%)	1.1%	28.6%
		UK	FTSE 100	▼	8,659.37	(0.0%)	6.0%	5.7%
		Germany	DAX	▼	22,287.56	(0.1%)	11.9%	18.8%
		Japan	NIKKEI 225	▲	38,776.94	0.3%	(2.8%)	19.2%
		Hong Kong	HANG SENG INDEX	▲	23,477.92	4.0%	17.0%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▲	106.61	0.2%	(1.73%)	6.7%
		GBP/USD	British Pound / USD Cross	▼	1.26	(0.29%)	0.93%	(1.4%)
		EUR/USD	Euro / USD Cross	▼	1.05	(0.41%)	1.00%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.24	0.01%	(0.16%)	(0.2%)
Other Asset Classes								
		Oil	Brent	▼	74.43	(2.7%)	(0.3%)	(3.1%)
		Oil	NYMEX	▼	70.40	(3.0%)	(1.8%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.23	2.0%	36.7%	6.8%
		Gold	Gold Spot \$/Oz	▼	2,936.05	(0.1%)	11.9%	26.3%
		Silver	Silver Spot \$/Oz	▼	32.46	(1.5%)	12.3%	21.7%
		Bitcoin	Bitcoin USD Cross	▼	95,325.37	(2.9%)	1.7%	116.2%

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Kamco Investment Company - K.S.C
(Public)

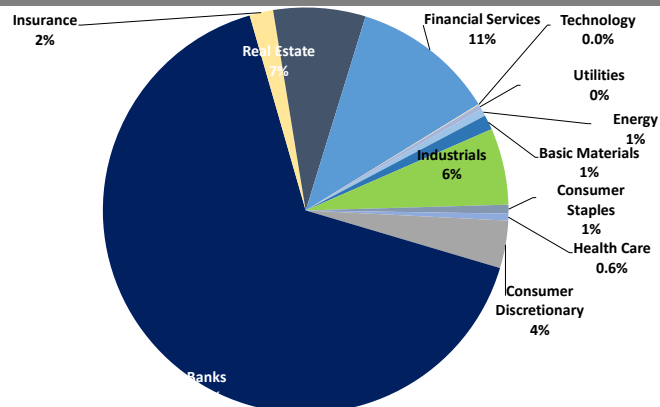
Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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(Public)

Boursa Kuwait Daily Report

February 23, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	12,697.9	21.0	11.3%
2- National Bank of Kuwait	8,609.5	14.7	14.7%
3- Boubayan Bank	2,810.3	30.3	10.5%
4- Zain	2,150.5	12.8	14.7%
5- Commercial Bank of Kuwait	1,398.1	13.9	14.9%
6- Gulf Bank	1,300.5	22.6	7.1%
7- Mabane Co.	1,118.9	16.8	10.2%
8- Ahli Bank of Kuwait	802.8	15.6	8.4%
9- Burgan Bank	785.4	16.8	5.4%
10- Agility (PWC Logistics)	701.9	11.5	6.2%
Total	32,376	17.62	11.5%

*: ROE is calculated based on TTM 9M-2024 net profit & shareholders' equity as of 30-September-24

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding	0.450	0.043	10.6%
ACICO Industries Co.	0.087	0.008	10.4%
Advanced Technology Co.	0.715	0.063	9.7%
Ekttitab Holding Co.	0.016	0.001	9.0%
Warba Capital Holding Co.	0.308	0.024	8.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Mezzan Holding Co.	0.944	(0.156)	(14.2%)
Soor Fuel Marketing Co.	0.324	(0.042)	(11.5%)
The Energy House Co.	0.259	(0.023)	(8.2%)
United Projects Group	0.177	(0.009)	(4.8%)
Arkan Al-Kuwait Real Estate Co.	0.107	(0.005)	(4.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Oula Fuel Marketing Co.	0.722	(3.0%)	92,350,188
ACICO Industries Co.	0.087	10.4%	22,817,429
Kuwait Business Town Real Estate Co.	0.167	0.0%	18,253,028
Kuwait Projects Co.(Holding)	0.096	0.0%	16,074,536
Sokouk Holding Co.	0.064	1.0%	15,294,492

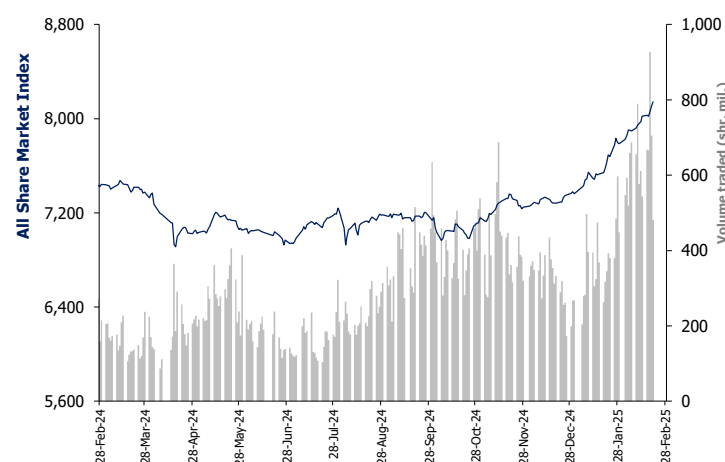
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,142.9	▲	0.5%	4.6%	10.6%
Energy	1,373.8	▼	(0.1%)	3.4%	15.5%
Basic Materials	930.3	▲	1.0%	5.6%	2.1%
Industrials	763.6	▲	0.8%	3.7%	5.5%
Consumer Staples	1,049.4	▼	(13.2%)	1.7%	5.1%
Health Care	519.3	▲	3.9%	12.0%	13.3%
Consumer Discretionary	2,484.0	▼	(0.2%)	8.8%	17.0%
Telecommunications	1,081.0	▲	0.5%	6.7%	6.2%
Banks	2,037.5	▲	0.8%	4.9%	12.6%
Insurance	2,088.1	▼	(0.6%)	2.3%	1.6%
Real Estate	1,542.8	▲	0.1%	2.7%	14.0%
Financial Services	1,570.7	▼	(0.1%)	2.1%	4.0%
Technology	1,433.2	▲	4.8%	36.8%	37.8%
Utilities	402.6	▲	0.7%	0.7%	1.3%

Market Breadth	▲ 62	▼ 51	■ 30		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	8,711.36	48.7	0.6%	4.9%	11.1%
Main 50 Index	7,625.82	51.9	0.7%	4.9%	12.0%
Main Market Index	7,477.56	11.8	0.2%	3.0%	8.3%
All Share Market Index	8,142.94	39.7	0.5%	4.6%	10.6%
Market Cap (KWD Mn)	47,742.67	230.8	0.5%	4.0%	9.9%

Index Performance relative to Volume



Market Trading Data and Volatility

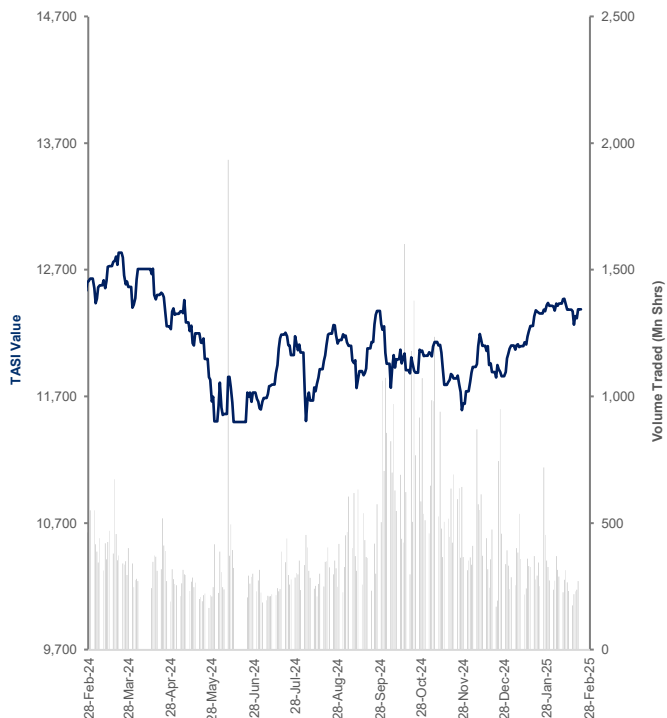
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	480.6	(224.6)	(31.9%)	492.5	277.9
Value Traded (KWD Mn)	157.3	(63.8)	(28.9%)	127.5	67.4
No. of Trades	21,322	(834)	(3.8%)	20,354	15,540

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Oula Fuel Marketing Co.	0.722	(3.0%)	67,397,085
National Bank of Kuwait	1.034	1.7%	9,009,871
Kuwait Finance House	0.809	0.4%	6,366,018
Warba Capital Holding Co.	0.308	8.5%	4,646,193
Arzan Financial Group For Fin. & Invest.	0.303	1.0%	4,022,036

Saudi Tadawul Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,237,468.0	0.3%	(0.4%)	0.4%
Energy	6,783,367.1	0.2%	(0.4%)	(1.2%)
Materials	622,593.6	0.2%	(1.1%)	(1.4%)
Capital Goods	70,063.2	(1.4%)	(0.8%)	3.9%
Commercial & Professional Svc	16,628.6	1.3%	1.6%	7.3%
Transportation	49,012.3	0.4%	(5.4%)	0.9%
Consumer Durables & Apparel	9,398.0	(1.5%)	(3.4%)	3.4%
Consumer Services	70,998.5	(0.5%)	(0.5%)	3.2%
Media	44,501.8	(1.4%)	(9.5%)	(7.3%)
Consumer Discretionary Distribution &	32,119.3	0.2%	(0.0%)	6.6%
Consumer Staples Distribution & Retail	53,459.7	(0.7%)	(0.3%)	15.4%
Food & Beverages	117,251.7	(0.2%)	(2.0%)	0.9%
Health Care Equipment & Svc	186,969.0	0.6%	(2.4%)	7.0%
Pharma, Biotech & Life Science	18,026.0	(0.6%)	(0.5%)	6.5%
Banks	1,029,180.1	1.0%	2.0%	5.7%
Financial Services	69,159.2	0.1%	(2.9%)	2.1%
Insurance	92,926.8	(1.0%)	(4.5%)	(4.2%)
Telecommunication Services	286,257.5	1.9%	4.0%	12.7%
Utilities	386,664.6	1.9%	(2.3%)	(0.9%)
REITs	15,182.6	0.1%	(2.1%)	(2.2%)
Real Estate Mgmt & Dev't	141,995.1	1.0%	1.4%	12.7%
Software & Services	141,282.6	(0.6%)	(4.7%)	2.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Anaam International Holding Gr	23.84	6.3%
Ethiad Etisalat Co	63.00	5.4%
Shams	0.90	4.7%
Dar Al Arkan Real Estate Devel	18.20	3.9%
Halwani Brothers Co	57.50	3.8%

Worst Return Performers	Price (SAR)	Daily % Chg
Al Sagr Cooperative Insurance	15.96	(9.8%)
Saudi Steel Pipe Co	67.50	(6.8%)
Astra Industrial Group	182.00	(4.8%)
Middle East Specialized Cables	38.45	(4.5%)
United International Holding Co.	180.00	(3.9%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Al-Baha Development & Investme	0.43	49,698
Americana Restaurants International PLC	2.57	24,853
Shams	0.90	19,165
Mobile Telecommunications Co S	11.40	11,976
Saudi Telecom Co	44.80	9,731

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	12,388.15	70.56	0.6%	(0.2%)	2.9%
Market Cap (SAR Mn)	10,237,468	34,289	0.3%	(0.4%)	0.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	270.9	34.6	14.7%	311.2	351.0
Value Traded (SAR Mn)	5,928.8	(92.9)	(1.5%)	6,128.5	8,897.2
No. of Trades	408,366	(7,500)	(1.8%)	455,351	535,099

Market Breadth	▲ 94	▼ 137	▬ 26
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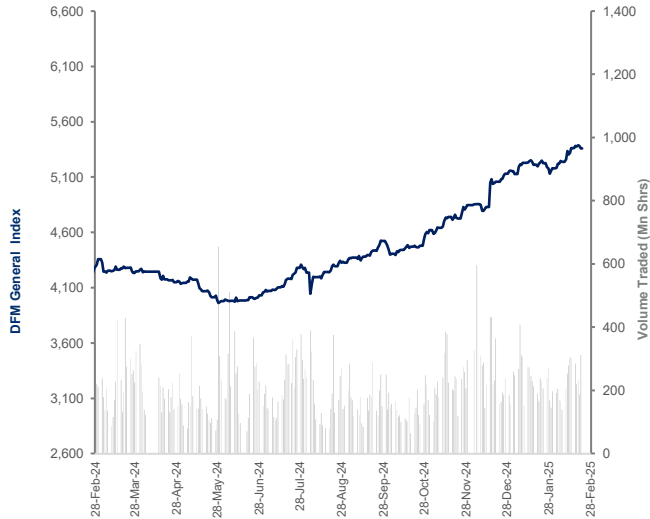
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Telecom Co	44.80	1.2%	434.86
Saudi National Bank	35.75	2.1%	319.21
Ethiad Etisalat Co	63.00	5.4%	308.49
Al Rajhi Bank	100.20	0.0%	264.02
Saudi Arabian Oil Co	27.70	0.2%	254.06

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	940,651.2	(0.7%)	4.4%	3.9%
Financials	388,585.0	(0.5%)	5.1%	8.6%
Real Estate	201,937.6	(0.7%)	3.6%	5.5%
Industrial	103,117.8	0.4%	8.6%	1.7%
Materials	1,223.5	0.0%	(1.4%)	(2.0%)
Consumer Staples	30,705.9	(0.3%)	(0.7%)	(3.4%)
Consumer Discretionary	40,746.7	(0.6%)	8.7%	10.9%
Telecommunication	35,583.3	0.3%	(0.4%)	4.8%
Utilities	138,751.3	(2.4%)	1.8%	(7.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Int'l Financial Advisors Co.	5.45	10.1%
Union Properties Pjsc	0.48	9.1%
Gulf Navigation Holding Pjsc	5.29	3.9%
Air Arabia Pjsc	3.49	2.9%
Ektitab Holding Company	0.18	2.9%

Worst Return Performers	Price (AED)	Daily % Chg
National International Holding	2.44	(6.9%)
Al Salam Bank Sudan	0.67	(2.9%)
Watania International Holding	0.70	(2.8%)
DEWA	2.61	(2.6%)
Shuaa Capital	0.23	(2.6%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Union Properties Pjsc	0.48	145,643
Drake & Scull International	0.34	32,753
Deyaar Development Pjsc	0.94	28,586
Shuaa Capital	0.23	19,074
DEWA	2.61	11,622

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,359.25	(20.96)	(0.4%)	3.5%	3.9%
Market Cap (AED Mn)	940,651	(6,585)	(0.7%)	4.4%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	312.2	124.1	65.9%	234.7	141.1
Value Traded (AED Mn)	541.4	59.7	12.4%	658.5	357.9
No. of Trades	12,727	932	7.9%	14,130	6,998

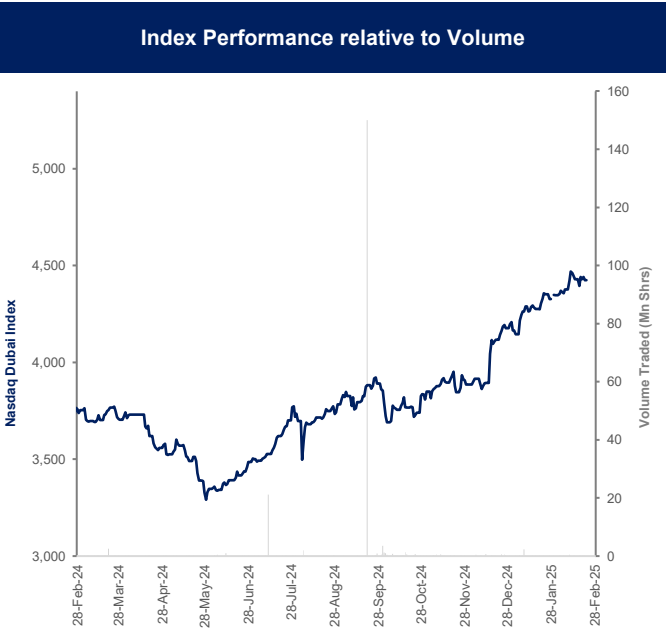
Market Breadth	▲ 19	▼ 23	= 33
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.15	(0.70%)	150.56
Union Properties Pjsc	0.48	9.11%	67.40
Emirates Nbd	20.90	(1.18%)	46.57
Dubai Islamic Bank	7.69	(0.52%)	41.98
Emaar Development	13.40	(1.11%)	38.94

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

February 23, 2025



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	53,880.6	0.0%	0.6%	4.3%
DEPA Limited (AED)	130.8	6.4%	(10.0%)	(10.0%)
Emirates REIT (CEIC) Limited	167.7	(1.3%)	(10.2%)	4.7%
ENBD REIT (CEIC) Limited	103.8	0.0%	15.3%	17.9%
Hikma Pharmaceuticals GDR	6,412.5	0.0%	8.6%	16.1%
Nasdaq, Inc.	46,503.6	0.0%	(0.3%)	3.2%
Orascom Construction Limited	562.2	0.0%	(2.9%)	(16.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Depa Limited (Aed)	0.35	6.36%
Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.52	(1.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,423.34	(16.72)	(0.4%)	1.8%	5.1%
Market Cap (USD Mn)	53,881	5.6	0.0%	0.6%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.067	0.06	864%	0.130	0.07
Value Traded (USD Mn)	0.028	0.02	817%	0.2	0.03
No. of Trades	8.0	6.00	300%	6	4

Market Breadth	▲ 1	▼ 2	= 3
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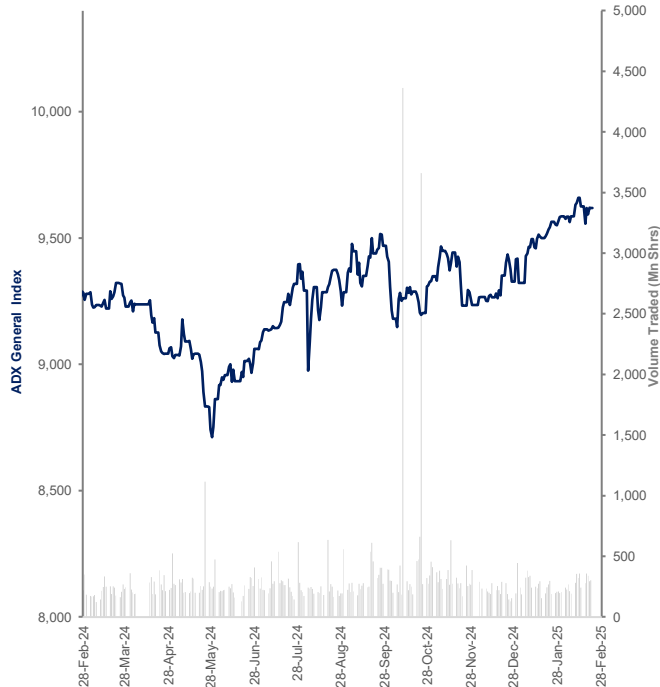
Most Active Stocks By Volume	Price (USD)	Volume (^{'000} Shrs)
Depa Limited (Aed)	0.35	38.5
Emirates Reit (Ceic) Limited	0.52	29.0

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.52	(1.34%)	0.02
Depa Limited (Aed)	0.35	6.36%	0.01

Abu Dhabi Securities Exchange Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,918,893.5	(0.1%)	0.2%	(0.2%)
Financials	1,395,095.9	0.0%	(0.2%)	1.6%
Telecommunication	184,221.0	1.3%	(2.6%)	4.1%
Consumer Discretionary	72,857.6	0.6%	2.4%	5.9%
Industrial	238,253.1	(2.9%)	(2.2%)	(0.8%)
Real Estate	77,698.5	1.4%	19.0%	19.0%
Basic Materials	96,653.3	(0.3%)	1.9%	4.5%
Energy	428,543.9	0.2%	4.0%	2.6%
Utilities	348,546.2	(0.3%)	(0.6%)	(11.7%)
Consumer Staples	30,027.1	(1.6%)	(16.9%)	(19.6%)
Health Care	46,996.9	(0.1%)	(10.9%)	(6.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Gulf Medical Projects Co.	2.19	7.4%
Sudan Telecommunication Co.	0.33	5.5%
Ooredoo	12.30	4.2%
Burjeel Holdings	1.58	3.9%
Ras Al Khaimah Poultry & Feeding Co.	1.79	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
Union Insurance Co.	0.53	(9.9%)
Insurance House Co.	0.85	(5.6%)
Al Khaleej Investment Co.	4.25	(5.1%)
Alpha Dhabi Holding PJSC	11.02	(5.0%)
Phoenix Group	1.04	(3.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,618.34	(1.38)	(0.0%)	0.3%	2.1%
Market Cap (AED Mn)	2,918,893	(3,874)	(0.1%)	0.2%	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	301.5	6.5	2.2%	262.5	229.0
Value Traded (AED Mn)	1,118.4	(32.1)	(2.8%)	1,016.4	952.5
No. of Trades	22,612	(3,242)	(12.5%)	19,883	13,322

Market Breadth	▲ 26	▼ 27	▬ 35
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Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.61	59,976
Abu Dhabi National Hotels Co.	0.59	48,640
Lulu Retail Holdings	1.45	22,091
Burjeel Holdings	1.58	19,339
Multiply Group	1.97	15,006

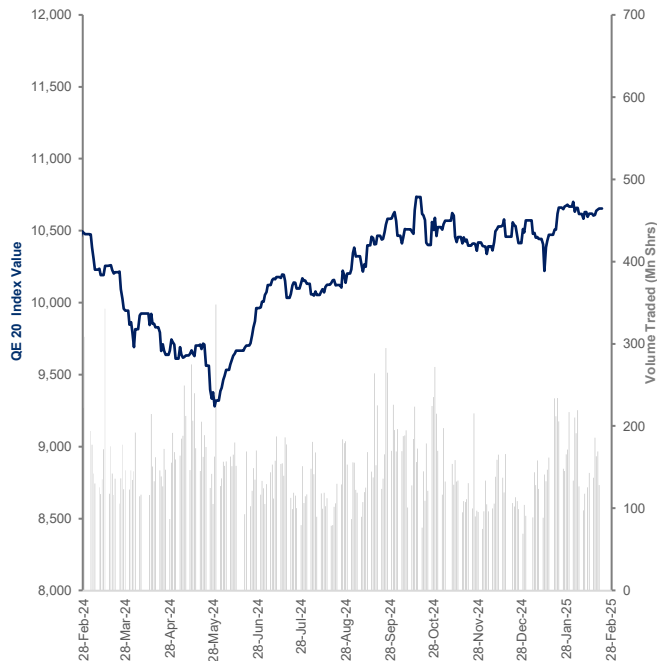
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOGAS UH EQUITY	3.61	0.84%	216.84
International Holdings Company PJSC	401.50	(0.02%)	167.09
Abu Dhabi Islamic Bank	16.88	1.20%	83.39
Alpha Dhabi Holding PJSC	11.02	(5.00%)	69.87
Al Dar Properties Co.	9.16	1.55%	57.25

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	623,943.9	0.0%	0.0%	0.5%
Banking & Finance Sector	301,319.4	0.2%	1.0%	(1.3%)
Goods & Consumer Services	30,296.6	(2.0%)	(1.9%)	0.1%
Industrial Sector	150,320.4	0.0%	(1.8%)	1.3%
Insurance Sector	11,027.4	(0.4%)	(3.0%)	(0.7%)
Real Estate	43,008.0	(1.0%)	2.5%	(1.3%)
Telecom	49,364.7	0.6%	(1.5%)	10.4%
Transport	38,607.5	0.6%	1.2%	3.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Lesha Bank	1.35	1.0%
Salam International Investment	0.71	1.0%
Qatar Gas Transport Co Ltd	4.46	1.0%
Ooredoo QPSC	12.69	0.7%
Ahli Bank QSC	3.63	0.7%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Fuel QSC	14.95	(3.7%)
Islamic Holding Group QSC	3.74	(2.9%)
Dukhan Bank	3.69	(2.5%)
Qatar Islamic Insurance Group	8.68	(2.4%)
Diala Brokerage & Investments	1.10	(1.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,654.40	8.27	0.1%	(0.1%)	0.8%
Market Cap (QAR Mn)	623,944	84	0.0%	0.0%	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	128.2	(40.7)	(24.1%)	157.4	164.7
Value Traded (QAR Mn)	371.8	(77.3)	(17.2%)	409.3	503.4
No. of Trades	13,418	(1,631)	(10.8%)	14,038	17,293

Market Breadth

▲ 18 ▼ 30 = 5

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Ezdan Holding Group QSC	1.03	17,890
Al Faleh Educational Holding	0.74	13,080
Investment Holding Group	2.02	10,242
Qatar Aluminum Manufacturing C	1.34	7,664
Masraf Al Rayan QSC	2.40	7,360

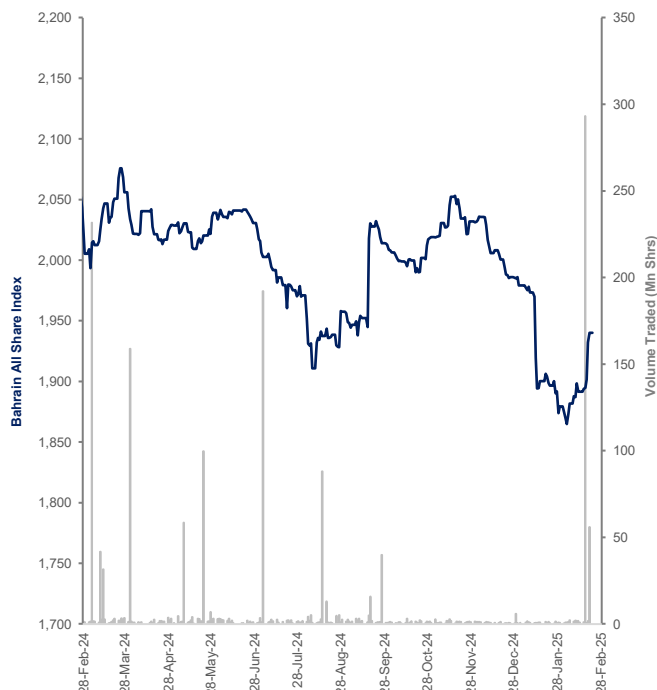
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	16.75	0.36%	51.78
Industries Qatar QSC	13.39	0.30%	35.30
Qatar Islamic Bank SAQ	21.44	0.61%	30.98
Investment Holding Group	2.02	(0.25%)	20.97
Ezdan Holding Group QSC	1.03	(1.53%)	18.45

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	35,981.6	1.7%	3.3%	3.9%
Materials	1,590.4	1.8%	5.7%	(13.8%)
Industrial	126.8	0.4%	0.7%	(3.1%)
Consumer Discretionary	224.1	0.0%	(0.0%)	(4.0%)
Consumer Staples	122.2	0.0%	(0.7%)	(2.6%)
Financials	32,956.6	1.7%	3.3%	5.2%
Communication Services	893.1	(0.0%)	0.7%	1.3%
Real Estate	68.3	2.8%	10.4%	5.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Kuwait Finance House - Bahrain	2.65	3.5%
Seef Properties BSC	0.12	3.4%
Aluminium Bahrain B.S.C	1.12	1.8%
Solidarity Bahrain BSC	0.36	1.4%
APM TERMINALS BAHRAIN	1.11	0.5%

Worst Return Performers	Price (BHD)	Daily % Chg
Zain Bahrain BSCC	0.12	(0.8%)
Al Salam Bank-Bahrain BSC	0.21	(0.5%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,940.09	7.88	0.4%	3.2%	(2.3%)
Market Cap (BHD Mn)	35,981.6	594.1	1.7%	3.3%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	55,805	54,038	3,058.6%	11,165.2	2,066.3
Value Traded (BHD '000)	11,406	10,759	1,662.5%	11,393.1	1,068.0
No. of Trades	63	(9)	(12.5%)	37	58

Market Breadth	▲ 6	▼ 2	= 36
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.21	55,015
Ithmaar Holding BSC	0.02	220
Aluminium Bahrain B.S.C	1.12	216
Zain Bahrain BSCC	0.12	100
Solidarity Bahrain BSC	0.36	58

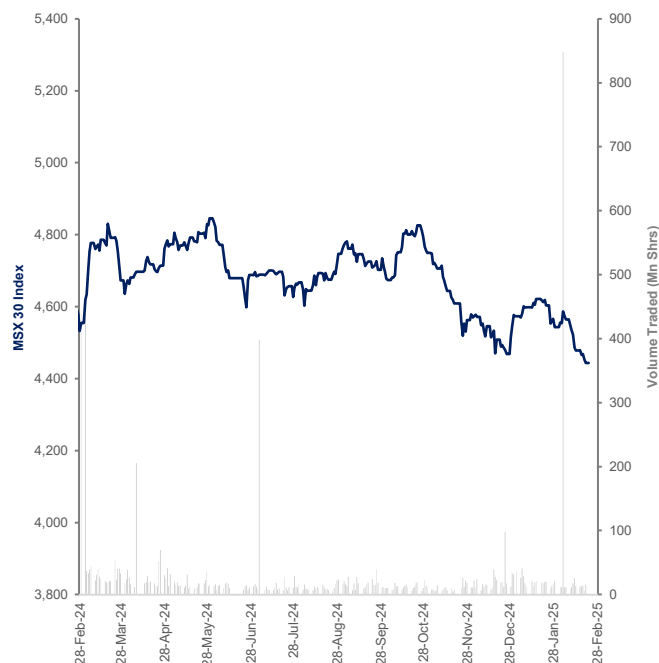
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Al Salam Bank-Bahrain BSC	0.21	(0.47%)	11.00
Aluminium Bahrain B.S.C	1.12	1.82%	0.24
Kuwait Finance House - Bahrain	2.65	3.52%	0.05
APM TERMINALS BAHRAIN	1.11	0.45%	0.05
National Bank of Bahrain BSC	0.00	0.00%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,777.1	(0.1%)	(2.2%)	(3.7%)
Financial	5,172.9	(0.0%)	(1.5%)	(0.5%)
Industrial	4,264.9	(0.0%)	(3.0%)	(6.5%)
Services	2339.4	(0.6%)	(2.2%)	(5.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Voltamp Energy Co.	0.58	4.5%
Galfar Engineering & Contracting Co.	0.08	3.9%
Dhofar Generating Company	0.064	1.6%
Oman & Emirates Investment Holding Co.	0.07	1.5%
Renaissance Services Co.	0.35	1.2%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Maha Petroleum Products Marketing Co.	1.03	(8.7%)
Al Jazeera Steel Products Co.	0.37	(2.4%)
Al Suwadi Power Co.	0.07	(1.5%)
National Gas Co.	0.08	(1.3%)
Oman Cement Co.	0.41	(1.2%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,443.87	(8.80)	(0.2%)	(2.2%)	(2.9%)
Market Cap (OMR Mn)	11,777.1	(15.29)	(0.1%)	(2.2%)	(3.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	15,679.7	9,953.0	173.8%	42,576.3	17,733.6
Value Traded (OMR '000)	2,123.1	1,024.7	93.3%	3,108.4	3,017.1

Market Breadth	▲ 11	▼ 17	= 90
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Galfar Engineering & Contracting Co.	0.08	5,269
OQ Gas Networks	0.13	2,164
OQ Exploration & Production SA	0.31	1,930
Sohar Bank	0.13	1,760
OQ BASE INDUSTRIES (SFZ)	0.10	1,292

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.31	0.00%	0.60
Galfar Engineering & Contracting Co.	0.08	3.95%	0.41
OQ Gas Networks	0.13	(0.76%)	0.29
Sohar Bank	0.13	(0.76%)	0.23
Renaissance Services Co.	0.35	1.17%	0.13

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,193,603.5	(0.8%)	0.4%	3.3%
Banks	420,198.3	(5.8%)	(1.7%)	(4.0%)
Basic Resources	327,712.7	1.0%	(1.4%)	11.5%
Industrial Goods	190,813.9	(0.5%)	(1.1%)	7.3%
Health Care & Pharmaceuticals	51,925.2	0.4%	0.6%	4.5%
Real Estate	322,946.0	1.1%	1.5%	3.8%
Travel and Leisure	70,330.7	0.1%	2.0%	(2.9%)
Food, Beverages & Tobacco	197,590.4	0.5%	4.1%	5.7%
Energy and Support Services	19,699.9	0.7%	(1.6%)	1.1%
Trade and Distributors	17,092.1	0.0%	(2.6%)	(4.7%)
Shipping and Transport	76,623.6	(0.0%)	0.0%	(0.3%)
Education Services	25,553.6	(1.2%)	(2.7%)	6.3%
Contracting and Construction Eng	39,767.0	0.3%	2.2%	(1.9%)
Textiles and Durables	29,534.4	1.1%	(1.2%)	3.1%
Building Materials	28,164.2	2.1%	2.6%	23.7%
Media & Communication Services	153,805.5	0.2%	1.7%	2.3%
Paper and Packaging	2,393.7	(0.0%)	(3.6%)	(5.3%)
Non-bank Financial Services	219,452.4	0.5%	3.4%	3.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Cairo Pharmaceuticals	128.13	10.8%
Arab Valves Company	5.79	8.6%
Arabian Cement Company	23.00	7.2%
Egypt Aluminum	147.08	5.5%
Egyptian Real Estate Group	0.74	5.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Rowad Tourism (Al Rowad)	27.40	(5.0%)
The Egyptian Company for Construction Development-Lift Slab	0.75	(4.8%)
Egyptian Iron & Steel	42.00	(4.7%)
El Wadi For International and Investement Development	0.79	(4.0%)
Cairo Oils & Soap	0.39	(3.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Cairo Oils & Soap	0.39	204,252
Egyptians For Investment & Urban Development	0.29	122,357
Citadel Capital - Common Shares	2.93	77,007
Aspire Capital Holding For Financial Investments	0.29	61,135
The Egyptian Company for Construction Development-Lift Slab	0.75	58,377

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	30,914.72	39.4	0.1%	3.0%	3.9%
Market Cap (EGP Mn)	2,193,603.5	(16,804.9)	(0.8%)	0.4%	3.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,156.3	(314.1)	(21.4%)	1,538.3	1,321.6
Value Traded (EGP Mn)	4,341.7	115.8	2.7%	3,362.7	5,348.5
No. of Trades	84,087	(1,768)	(2.1%)	91,074	161,572

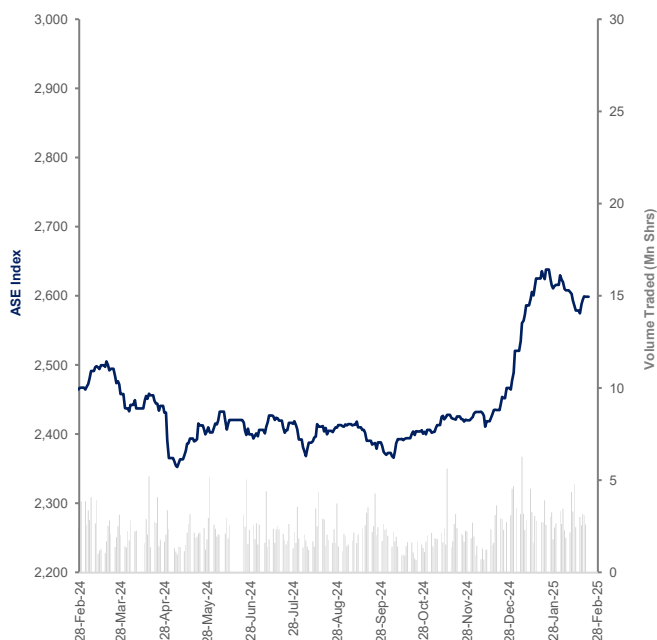
Market Breadth	▲ 86	▼ 66	= 69
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Ezz Steel	136.00	0.74%	395.50
Orascom Development Egypt	20.10	4.69%	290.11
Egyptian Financial Group-Hermes Holding Company	25.59	1.71%	263.86
Citadel Capital - Common Shares	2.93	2.09%	225.75
Palm Hills Development Company	6.65	4.56%	206.46

Amman Stock Exchange Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	18,566.7	0.2%	(0.8%)	6.7%
Banks	8,109.9	0.0%	(0.1%)	5.9%
Insurance	278.5	0.0%	2.8%	0.5%
Diversified Financial Services	271.0	0.7%	(0.6%)	(0.3%)
Real Estate	301.8	(0.3%)	(1.4%)	(1.1%)
Health Care Services	50.7	0.0%	(3.8%)	(1.5%)
Educational Services	296.1	1.3%	1.9%	6.1%
Hotels and Tourism	245.6	(0.0%)	(4.2%)	(4.7%)
Transportation	88.9	0.4%	(0.8%)	4.4%
Technology and Communication	583.1	(0.3%)	1.0%	7.3%
Utilities and Energy	1,012.5	0.0%	0.3%	5.4%
Commercial Services	253.7	0.0%	1.5%	(1.9%)
Pharmaceutical and Medical Industries	68.6	(0.0%)	(0.8%)	3.9%
Chemical Industries	61.7	0.2%	(1.4%)	7.1%
Food and Beverages	217.2	0.1%	0.5%	(0.4%)
Tobacco and Cigarettes	1.7	0.0%	(15.4%)	(21.4%)
Mining and Extraction Industries	6,573.6	0.5%	(2.3%)	10.6%
Engineering and Construction	99.8	0.0%	(6.1%)	(8.8%)
Electrical Industries	22.1	0.0%	0.0%	8.6%
Textiles Leathers and Clothings	30.5	0.0%	1.5%	0.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
PETRA EDUCATION COMPANY	3.36	6.7%
CENTURY INVESTMENT GROUP	0.21	5.0%
ARAB EAST INVESTMENT	1.07	3.9%
DAR AL AMAN FOR ISLAMIC FINANCE	0.27	3.8%
JORDANIAN MANAGEMENT AND CONSULTING COMPANY	1.66	3.8%

Worst Return Performers	Price (JD)	Daily % Chg
TUHAMA FOR FINANCIAL INVESTMENTS	1.62	(4.7%)
JORDAN FRENCH INSURANCE	0.62	(4.6%)
REAL ESTATE DEVELOPMENT	0.47	(4.1%)
JORDAN INTERNATIONAL INVESTMENT CO.	0.55	(3.5%)
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.56	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB PHOENIX HOLDINGS	0.35	305
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.62	286
JORDAN ISLAMIC BANK	4.26	229
CENTURY INVESTMENT GROUP	0.21	147
ARAB BANK	4.95	129

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,598.86	(0.14)	(0.0%)	(0.6%)	4.4%
Market Cap (JD Mn)	18,566.72	34.73	0.2%	(0.8%)	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	2,603.5	(482.9)	(15.6%)	3,045.6	2,834.0
Value Traded (JD '000)	5,610.7	572.3	11.4%	5,827.8	3,072.1
No. of Trades	1,695	(326)	(16.1%)	2,196	1,816

Market Breadth

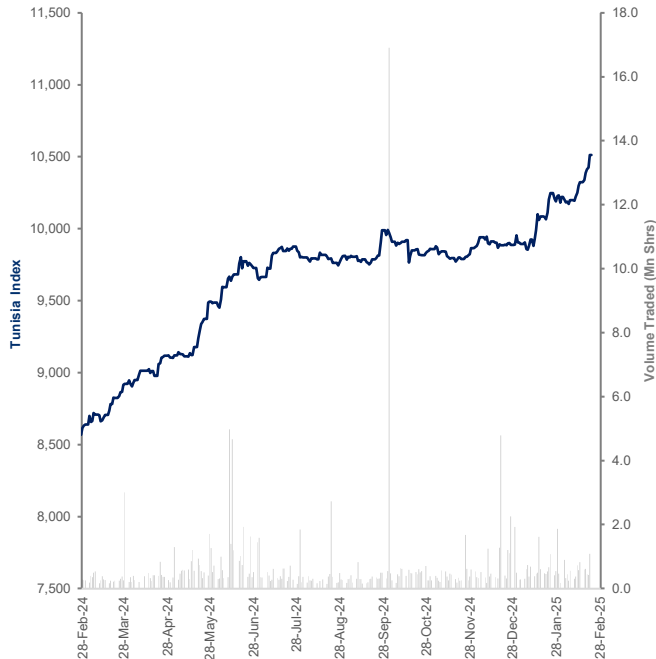
▲ 25 ▼ 21 = 115

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.26	(0.23%)	0.98
ARAB BANK	4.95	0.41%	0.64
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.62	0.00%	0.18
ARAB PHOENIX HOLDINGS	0.35	2.94%	0.10
CAIRO AMMAN BANK	1.02	0.00%	0.05

Tunisia Stock Exchange Daily Report

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	25,560.7	0.7%	2.6%	5.6%
Banking	12,439.9	1.2%	3.6%	7.0%
Insurance	947.0	1.4%	(3.6%)	(3.5%)
Leasing	959.5	0.2%	1.6%	5.1%
Financial Services	1,530.0	0.4%	(1.6%)	(2.1%)
Industrial	2,161.3	1.2%	6.9%	4.9%
Chemical Industry	455.3	0.1%	(2.2%)	7.3%
Food & Beverage	4,256.0	(0.2%)	2.1%	6.6%
Retailing	1,293.2	(0.2%)	1.4%	13.1%
Others	1,518.3	0.3%	0.6%	0.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Attijari Leasing SA	27.45	6.0%
BH Leasing	3.90	4.4%
Societe Tunisienne d'Assurance	168.00	4.1%
Banque Nationale Agricole	8.90	4.0%
Societe Tunisienne de Verrerie	14.20	3.7%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Tunsienne d'Entreprise	7.01	(2.6%)
Union Bancaire pour le Commerc	20.49	(2.4%)
Arab Tunisian Lease	4.66	(1.9%)
Tunis Re	7.80	(1.3%)
STE Industrielle de Papier et	4.49	(1.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	10,511.21	86.28	0.8%	3.2%	5.6%
Market Cap (DT Mln)	25,561	187.06	0.7%	2.6%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,087.6	660.3	154.5%	592.5	356.2
Value Traded ('000 DT)	7,119.0	2,297.7	47.7%	5,170.7	3,419.3
No. of Trades	2,286	510	28.7%	1,521	886

Market Breadth

▲ 25

▼ 14

= 25

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Accumulateur Tunisienne Assad	0.93	332
Societe Tunisienne de Banque	2.93	193
Banque Nationale Agricole	8.90	127
Tunisie Profiles Aluminium SA	7.23	90
Societe Tunisienne de Verrerie	14.20	52

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Nationale Agricole	8.90	3.97%	1.12
Societe Tunisienne de Verrerie	14.20	3.73%	0.73
Tunisie Profiles Aluminium SA	7.23	1.83%	0.65
Attijari Bank	64.88	2.37%	0.59
Societe Tunisienne de Banque	2.93	1.38%	0.56

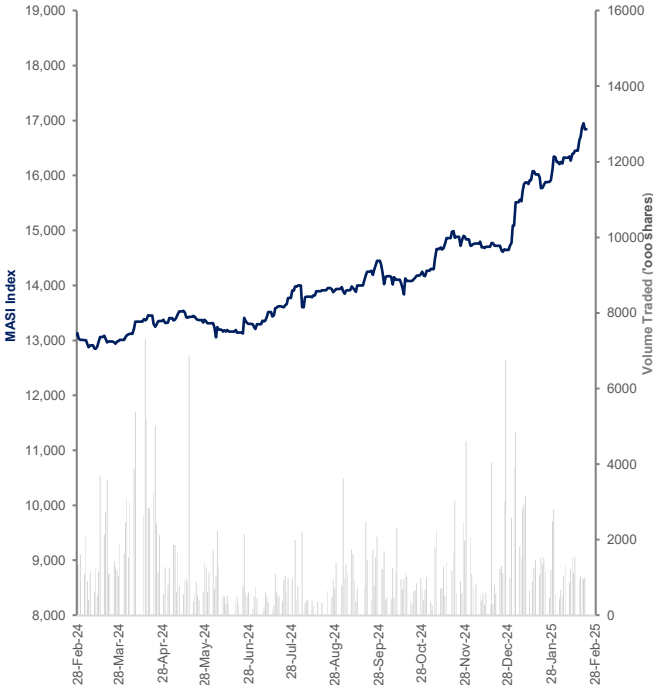
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 23, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	695,409.0	(1.2%)	2.5%	12.7%
Banking	278,133.3	(0.3%)	1.7%	10.0%
Beverages	9,210.7	0.0%	0.8%	1.0%
Chemicals	2,831.7	(0.4%)	(1.7%)	11.9%
Construction & Building Material	77,912.2	(1.8%)	(1.4%)	2.1%
Distributors	16,155.4	(6.9%)	(4.4%)	(3.3%)
Electricity	38,921.1	(1.2%)	19.1%	23.1%
Food Producers & Processors	27,106.7	0.0%	0.0%	3.3%
Holding Companies	6,114.5	1.2%	(1.3%)	22.5%
Insurance	32,252.7	(2.3%)	(1.0%)	4.6%
Investment & other Finance	3,502.2	0.1%	(6.3%)	(6.6%)
Leisures & Hotel	4,298.1	0.5%	8.7%	33.9%
Materials, Software & Computer	5,808.9	(4.7%)	(8.5%)	1.9%
Mining	54,748.9	(1.8%)	19.0%	36.1%
Oil & Gas	16,661.6	1.0%	23.8%	28.9%
Real Estate	30,539.9	(2.6%)	1.8%	15.6%
Telecommunications	89,667.7	(1.9%)	(4.0%)	24.4%
Transport	1,436.8	0.9%	7.5%	6.8%
Forestry & Paper	106.7	0.0%	1.4%	8.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Benie Brossette	164.50	10.00%
Ennaki Automobiles	33.70	4.63%
Disway	720.00	2.86%
Salafin	565.00	1.24%
Colorado SA	59.70	1.19%

Worst Return Performers	Price (MAD)	Daily % Chg
Label Vie	3900.00	(9.81%)
Saham Assurance	1840.00	(8.32%)
Hightech Payment Systems SA	601.00	(6.82%)
Sonasid	1503.00	(4.63%)
Cie Miniere de Touissit	1820.00	(3.65%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	16,843.03	(109.62)	(0.6%)	3.1%	14.0%
Market Cap (MAD Mn)	695,409	(8,323)	(1.2%)	2.5%	12.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	995.4	47.7	5.0%	1,514.9	1,082.8
Value Traded (MAD Mn)	288.11	34.09	13.4%	290.5	137.7

Market Breadth	▲ 12	▼ 21	= 8
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Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	44.00	335.9
Maroc Telecom	102.00	202.1
Cosumar	205.00	67.2
Banque Centrale Populaire	276.05	57.1
Alliances Developpement Immobi	581.00	55.1

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
TAQA Morocco SA	1650.00	(1.20%)	40.77
Ciments du Maroc	1899.00	0.48%	34.00
Attijariwafa Bank	666.00	(0.22%)	32.81
Alliances Developpement Immobi	581.00	(3.17%)	32.17
Maroc Telecom	102.00	(1.92%)	18.48

Source: Bloomberg, Kamco Research

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