

MENA Markets Daily Report

May 23, 2023

		Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Abu Dhabi 5 Qatar 6 Bahrain 7 Oman 8 Egypt 9 Jordan 10 Tunisia 11 Morocco 12		Kuwait	Premier Market Index	▼	7,463.55	(0.9%)	(8.0%)	6.2%
		Kuwait	Main 50 Index	▼	5,374.77	(0.2%)	(6.0%)	(5.9%)
		Kuwait	Main Market Index	▼	5,408.77	(0.2%)	(3.4%)	(4.9%)
		Kuwait	All Share Index	▼	6,765.57	(0.8%)	(7.2%)	3.5%
		Saudi Arabia	TADAWUL All Share Index	▼	11,329.19	(0.1%)	8.1%	(7.1%)
		UAE - Dubai	DFM General Index	▲	3,549.30	0.1%	6.4%	4.4%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,768.68	1.1%	(5.5%)	(6.9%)
		UAE - Abu Dhabi	FTSE ADX General Index	▲	9,527.42	0.5%	(6.7%)	20.3%
		Qatar	QE 20 Index	▼	10,637.41	(0.1%)	(0.4%)	(8.1%)
		Bahrain	Bahrain All Share	▲	1,949.71	0.1%	2.9%	5.5%
		Oman	MSX 30 Index	▼	4,703.13	(0.2%)	(3.2%)	17.6%
		Egypt	EGX 30	▼	16,764.41	(0.6%)	14.8%	22.2%
		Jordan	ASE Index	▼	2,475.08	(0.3%)	(1.1%)	18.1%
		Tunisia	Tunisia Index	▲	8,551.17	0.1%	5.4%	15.1%
		Morocco	MASI	▼	10,760.76	(0.0%)	0.4%	(18.8%)
Emerging Markets								
		China	SSE Composite Index	▲	3,296.47	0.4%	6.7%	(15.1%)
		Russia	RUSSIAN RTS INDEX (\$)	▼	1,035.80	(0.1%)	6.7%	(41.3%)
		India	SENSEX	▲	61,963.68	0.4%	1.8%	4.4%
		Brazil	BOVESPA Stock Index	▼	110,213.12	(0.5%)	0.4%	4.7%
		Mexico	BOLSA Index	▼	53,466.32	(1.5%)	10.3%	(7.0%)
		Emerging Markets	MSCI EM Index	▲	983.27	0.6%	2.8%	(22.3%)
Global Markets								
		World	MSCI World Index	▲	2,845.71	0.1%	9.3%	(19.2%)
		Asia	MSCI Asia Pacific	▲	516.14	0.5%	2.1%	(19.8%)
		Europe	DJ Stoxx 600	▲	468.91	0.0%	10.4%	(11.8%)
		Europe	FTSEurofirst 300	▼	1,856.55	(0.0%)	10.6%	(10.1%)
		U.S.A	S&P 500	▲	4,192.63	0.0%	9.2%	(19.2%)
		U.S.A	DJIA	▼	33,286.58	(0.4%)	0.4%	(8.6%)
		U.S.A	NASDAQ Composite	▲	12,720.78	0.5%	21.5%	(33.0%)
		UK	FTSE 100	▲	7,770.99	0.2%	4.3%	1.7%
		Germany	DAX	▼	16,223.99	(0.3%)	16.5%	(11.4%)
		Japan	NIKKEI 225	▲	31,086.82	0.9%	19.1%	(9.4%)
		Hong Kong	HANG SENG INDEX	▲	19,678.17	1.2%	(0.5%)	(15.5%)
Currencies								
		USD	USD vs. World Currencies Basket	=	103.20	0.00%	(0.31%)	8.5%
		GBP/USD	British Pound / USD Cross	▼	1.24	(0.06%)	2.93%	(10.9%)
		EUR/USD	Euro / USD Cross	▲	1.08	0.07%	1.01%	(6.2%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.05%	(0.34%)	(1.3%)
Other Asset Classes								
		Oil	Brent	▲	75.99	0.5%	(11.5%)	5.8%
		Oil	NYMEX	▲	71.99	0.6%	(10.3%)	4.2%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.40	(7.2%)	(40.7%)	14.5%
		Gold	Gold Spot \$/Oz	▼	1,971.86	(0.3%)	8.1%	(0.8%)
		Silver	Silver Spot \$/Oz	▼	23.63	(0.9%)	(1.4%)	2.5%
		Bitcoin	Bitcoin USD Cross	▲	26,899.28	0.2%	62.6%	(64.2%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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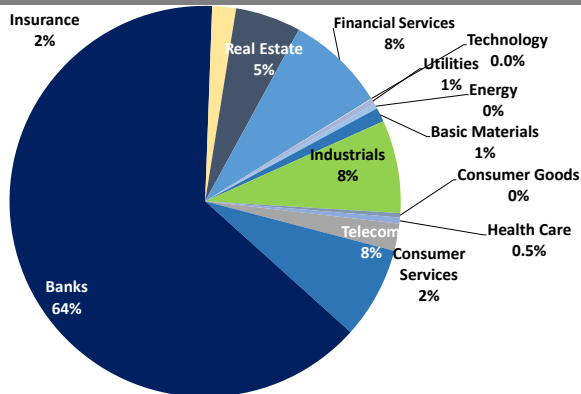
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

May 23, 2023

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,335.7	28.9	6.7%
2- National Bank of Kuwait	7,343.1	14.4	14.1%
3- Ahli United Bank - Bahrain	3,400.1	20.3	12.5%
4- Boubyan Bank	2,361.6	40.9	7.2%
5- Zain	2,215.5	11.3	15.9%
6- Agility (PWC Logistics)	1,574.8	23.1	4.2%
7- Mabane Co.	971.3	15.9	10.6%
8- Commercial Bank of Kuwait	947.8	12.9	11.1%
9- Gulf Bank	870.4	14.1	8.6%
10- Burgan Bank	634.2	12.2	7.0%
Total	30,655	19.11	9.6%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
The Energy House Co.	0.059	0.009	18.0%
Kuwait Emirates Holding Co.	0.027	0.002	9.9%
Senegy Holding Co.	0.032	0.003	9.2%
Credit Rating & Collection Co.	0.021	0.002	9.2%
Sultan Center Food Products Co.	0.112	0.007	6.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Cleaning Co.	0.025	(0.002)	(8.1%)
Privatization Holding Co.	0.024	(0.001)	(5.6%)
Equipment Holding Co.	0.023	(0.001)	(5.0%)
Osoul Investment Co.	0.088	(0.005)	(5.0%)
Ras-Al-Khaimah for White Cement Co.	0.086	(0.004)	(5.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Boubyan Bank	0.596	1.0%	27,325,027
GFH Financial Group	0.079	2.3%	23,625,300
Kuwait Finance House	0.705	(2.4%)	21,516,967
Commercial Bank of Kuwait	0.501	(0.2%)	9,727,147
National Investment Co.	0.194	(3.5%)	7,523,081

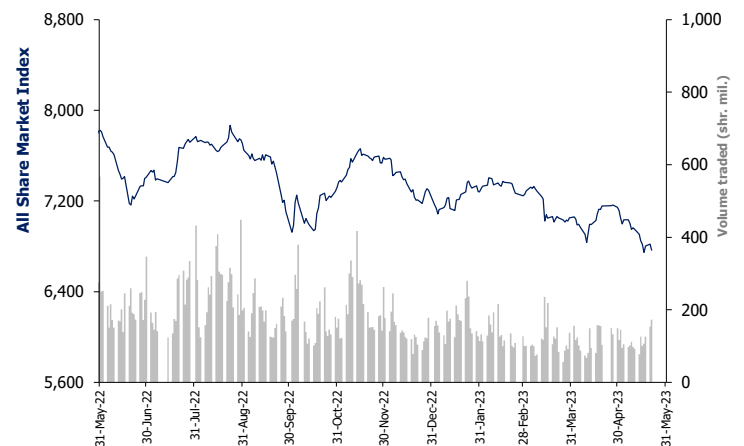
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	43,346.0	▼	(0.8%)	(5.3%)	(7.3%)
Energy	197.3	▼	(1.3%)	(0.0%)	(14.0%)
Basic Materials	496.3	▲	0.3%	(1.5%)	3.9%
Industrials	3,334.8	▼	(0.8%)	(3.7%)	(11.5%)
Consumer Staples	155.6	▼	(2.5%)	12.6%	7.2%
Health Care	220.5	=	0.0%	0.4%	(0.7%)
Consumer Discretionary	979.2	▲	0.5%	1.8%	(0.3%)
Telecommunications	3,286.7	▼	(0.8%)	(8.3%)	(9.2%)
Banks	27,698.4	▼	(1.0%)	(0.3%)	(7.8%)
Insurance	852.6	▲	0.1%	1.2%	37.9%
Real Estate	2,348.9	▲	0.7%	(0.2%)	(8.8%)
Financial Services	3,567.5	▼	(0.5%)	(4.6%)	(7.0%)
Technology	8.0	=	0.0%	(0.1%)	(16.5%)
Utilities	200.2	▼	(1.1%)	4.0%	(3.2%)

Market Breadth	<div><div></div></div>	39	<div><div></div></div>	65	<div><div></div></div>	47
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	7,463.55	(69.6)	(0.9%)	(5.7%)	(8.0%)	
Main 50 Index	5,374.77	(12.6)	(0.2%)	(4.8%)	(6.0%)	
Main Market Index	5,408.77	(11.4)	(0.2%)	(3.5%)	(3.4%)	
All Share Market Index	6,765.57	(53.9)	(0.8%)	(5.3%)	(7.2%)	
Market Cap (KWD Mn)	43,345.97	(345.3)	(0.8%)	(5.3%)	(7.3%)	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	173.0	19.9	13.0%	131.3	265.9
Value Traded (KWD Mn)	57.8	4.0	7.5%	40.9	70.1
No. of Trades	11,904	3,710	45.3%	8,845	13,042

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Boubyan Bank	0.596	1.0%	16,248,158
Kuwait Finance House	0.705	(2.4%)	15,234,359
Commercial Bank of Kuwait	0.501	(0.2%)	4,863,589
National Bank of Kuwait	0.926	(0.4%)	2,711,365
Zain	0.512	(0.8%)	1,899,856

Saudi Tadawul Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,858,440.6	(0.4%)	(1.6%)	9.9%
Energy	7,862,910.1	(0.5%)	(2.2%)	10.6%
Materials	718,646.0	(1.0%)	(2.0%)	3.4%
Capital Goods	30,122.1	1.2%	9.8%	41.1%
Commercial & Professional Svc	8,453.4	2.6%	(4.3%)	17.4%
Transportation	19,282.9	0.4%	4.7%	25.3%
Consumer Durables & Apparel	4,486.5	2.0%	4.5%	22.6%
Consumer Services	73,806.3	1.1%	1.1%	30.5%
Media	23,258.4	0.6%	0.1%	14.9%
Retailing	33,957.4	0.8%	2.8%	14.5%
Food & Staples Retailing	53,153.3	(0.4%)	(1.0%)	14.4%
Food & Beverages	105,891.2	0.2%	1.4%	18.3%
Health Care Equipment & Svc	162,331.6	(1.0%)	(1.7%)	27.9%
Pharma, Biotech & Life Science	4,452.0	9.9%	46.1%	70.3%
Banks	935,709.2	0.1%	1.8%	(0.7%)
Diversified Financials	58,408.9	0.5%	(0.5%)	1.9%
Insurance	64,153.9	(1.1%)	7.2%	30.7%
Telecommunication Services	270,488.3	0.6%	0.0%	23.4%
Utilities	228,732.0	0.0%	(3.3%)	2.6%
REITs	16,820.1	(0.2%)	(1.8%)	3.4%
Real Estate Mgmt & Dev't	103,472.0	0.2%	(0.5%)	23.4%
Software & Services	79,905.0	(1.7%)	3.4%	29.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
East Pipes Integrated Co	60.90	9.9%
Saudi Pharmaceutical Industrie	37.10	9.9%
Al-Ahsa Development Co	19.98	9.2%
Naseej International Trading Co.	50.30	7.0%
Maharah Human Resources Co	66.00	6.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Alqemam for Computer Systems Co.	65.00	(4.4%)
Equipment House	72.70	(4.1%)
Elm Co.	455.00	(3.3%)
Dallah Healthcare Co	171.20	(3.2%)
Ataa Educational Co	65.20	(3.1%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Americana Restaurants International PLC	3.98	12,277
Al Kathiri Holding Co	3.53	10,785
Batic Investments and Logistic	23.80	9,115
Bank Al-Jazira	17.94	7,852
Sahara International Petrochem	37.50	6,779

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tadawul All Share Index	11,329.19	(12.63)	(0.1%)	0.2%	8.1%
Market Cap (SAR Mn)	10,858,441	(41,564)	(0.4%)	(1.6%)	9.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	212.0	44.6	26.7%	170.8	204.0
Value Traded (SAR Mn)	6,789.0	2,035.6	42.8%	4,696.8	8,771.1
No. of Trades	437,323	104,434	31.4%	335,967	385,888

Market Breadth	▲ 121	▼ 96	= 16
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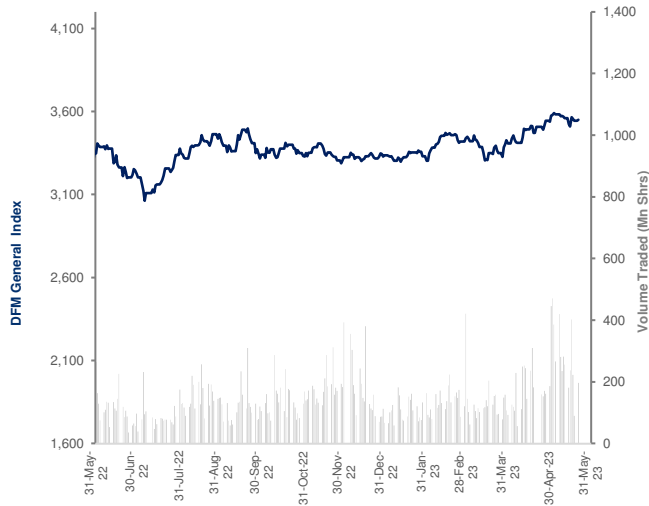
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Sahara International Petrochem	37.50	(2.6%)	255.12
Al Rajhi Bank	74.50	(0.3%)	215.99
Batic Investments and Logistic	23.80	3.3%	212.24
Alinma Bank	33.00	2.6%	209.29
Saudi Aramco Base Oil Co.	131.80	2.6%	206.13

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	617,305.6	0.0%	(0.2%)	6.7%
Financials	260,727.4	0.0%	(1.0%)	8.2%
Real Estate	91,413.0	(0.5%)	(0.5%)	6.3%
Industrial	79,562.5	0.1%	1.1%	6.9%
Materials	843.2	0.0%	0.0%	(11.0%)
Consumer Staples	26,223.1	2.6%	4.0%	18.1%
Consumer Discretionary	2,901.5	0.7%	0.7%	3.1%
Telecommunication	22,883.8	(0.8%)	(0.8%)	(13.5%)
Utilities	132,751.3	(0.0%)	0.3%	6.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Arabian Scandinavian Ins Co	2.33	14.8%
Gulf Navigation Holding Pjsc	3.33	9.5%
Dubai Islamic Insurance Co	0.82	7.8%
UNION COOP	3.00	7.1%
Shuaa Capital	0.41	7.1%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	17.25	(6.3%)
Amlak Finance	0.78	(2.9%)
Emaar Development	5.21	(1.5%)
TECOM	2.42	(1.2%)
Ajman Bank Pjsc	1.88	(1.1%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Gulf Navigation Holding Pjsc	3.33	45,762
Ajman Bank Pjsc	1.88	23,423
Deyaar Development Pjsc	0.67	20,742
Union Properties Pjsc	0.28	17,120
DEWA	2.49	16,638

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	3,549.30	4.77	0.1%	0.1%	6.4%
Market Cap (AED Mn)	617,306	156	0.0%	(0.2%)	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	196.8	107.6	120.5%	161.1	168.3
Value Traded (AED Mn)	412.9	238.6	136.9%	318.1	407.6
No. of Trades	6,998	2,349	50.5%	6,363	5,633

Market Breadth	▲ 15	▼ 13	= 43
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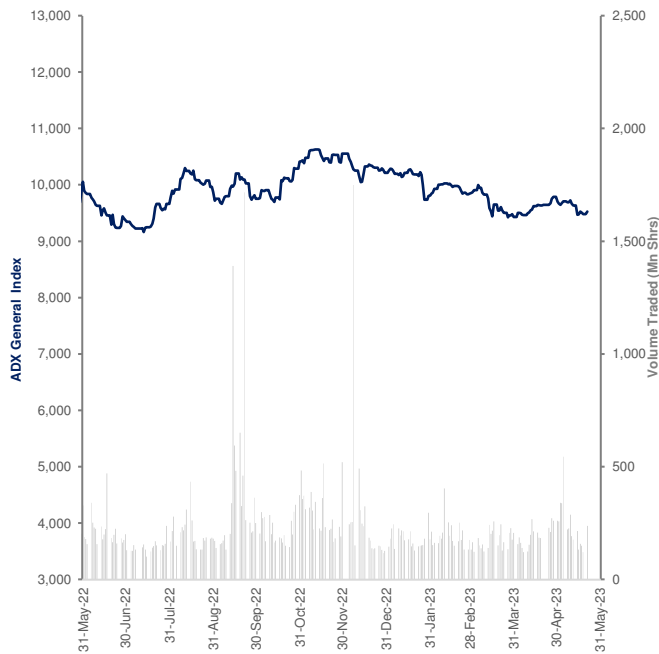
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Navigation Holding Pjsc	3.33	9.54%	151.56
Ajman Bank Pjsc	1.88	(1.05%)	43.89
DEWA	2.49	0.00%	41.42
Emaar Properties Pjsc	5.95	0.00%	32.39
Dubai Islamic Bank	5.33	(0.56%)	27.05

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,662,995.4	0.4%	(3.2%)	3.2%
Financials	1,205,007.0	(0.1%)	(1.2%)	(6.5%)
Telecommunication	228,568.4	(0.0%)	(6.1%)	(1.5%)
Consumer Discretionary	77,938.6	0.3%	3.4%	58.5%
Industrial	268,672.4	4.0%	(9.1%)	(0.8%)
Real Estate	44,365.1	0.6%	(2.2%)	17.3%
Basic Materials	106,134.1	(0.3%)	(4.6%)	(4.5%)
Energy	365,172.3	0.1%	(2.9%)	234.3%
Utilities	349,670.5	(0.0%)	(4.3%)	(9.3%)
Consumer Staples	4,196.2	(2.0%)	(3.6%)	13.6%
Health Care	13,270.8	(3.0%)	(4.0%)	(6.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Fujairah Cement Industries	0.41	10.8%
Eshraq Properties Co Pjsc	0.60	9.7%
Multiply Group	3.28	5.5%
Alpha Dhabi Holding PJSC	19.80	5.4%
Emirates Telecom Group Co	22.84	3.7%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Medical Projects	1.79	(9.6%)
Sharjah Cement Industrial Dev. Co.	0.56	(5.7%)
Axa Green Insurance	0.85	(4.4%)
Ras Al Khaima Poultry	2.00	(3.4%)
Burjeel Holdings	2.19	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Eshraq Properties Co Pjsc	0.60	105,997
Multiply Group	3.28	29,487
Rak Properties	0.74	13,830
Americana Restaurants International PLC	3.90	11,521
ADNOC Gas	3.21	10,549

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	9,527.42	48.73	0.5%	(2.7%)	(6.7%)
Market Cap (AED Mn)	2,662,995	9,936	0.4%	(3.2%)	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	237.8	116.2	95.5%	195.5	264.9
Value Traded (AED Mn)	848.1	211.4	33.2%	1,317.5	1,625.6
No. of Trades	12,207	4,870	66.4%	11,148	8,599

Market Breadth	▲ 21	▼ 18	= 40
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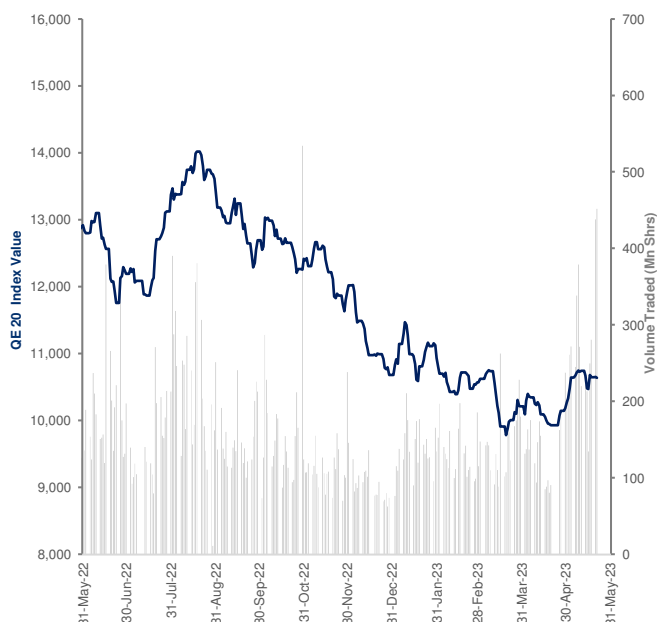
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	395.00	(0.03%)	242.55
Multiply Group	3.28	5.47%	94.37
Alpha Dhabi Holding PJSC	19.80	5.43%	85.46
Eshraq Properties Co Pjsc	0.60	9.72%	62.09
Emirates Telecom Group Co	22.84	3.72%	45.97

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	630,989.4	0.1%	6.9%	3.7%
Banking & Finance Sector	302,927.9	(0.2%)	7.7%	2.8%
Goods & Consumer Services	31,432.4	0.4%	3.6%	(4.0%)
Industrial Sector	158,331.7	(0.7%)	2.1%	0.6%
Insurance Sector	10,894.1	(0.1%)	11.8%	4.3%
Real Estate	49,159.5	4.1%	18.4%	14.0%
Telecom	42,459.4	0.3%	11.5%	17.4%
Transport	35,784.5	0.7%	4.1%	4.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	3.47	9.6%
Damaan Islamic Insurance Company (BEEMA)	3.96	5.7%
United Development Co QSC	1.23	5.6%
Ezdan Holding Group QSC	1.24	5.0%
Dlala Brokerage & Investments	1.45	3.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Oman Investment Co QSC	0.71	(3.7%)
National Leasing	0.87	(2.9%)
Al Khaleej Takaful Group QSC	2.85	(2.3%)
Investment Holding Group	2.19	(2.3%)
Qatar German Co for Medical De	2.07	(1.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Mazaya Qatar Real Estate Devel	0.81	64,104
Ezdan Holding Group QSC	1.24	61,756
Salam International Investment	0.72	55,244
Qatar Aluminum Manufacturing C	1.59	54,056
United Development Co QSC	1.23	29,518

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
QE 20 Index	10,637.41	(14.04)	(0.1%)	4.5%	(0.4%)
Market Cap (QAR Mn)	630,989	807	0.1%	6.9%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('Mn Shares)	451.6	13.9	3.2%	161.7	228.2
Value Traded (QAR Mn)	853.9	137.3	19.2%	476.5	790.9
No. of Trades	25,699	8,231	47.1%	16,310	16,686

Market Breadth	▲ 23	▼ 23	= 5
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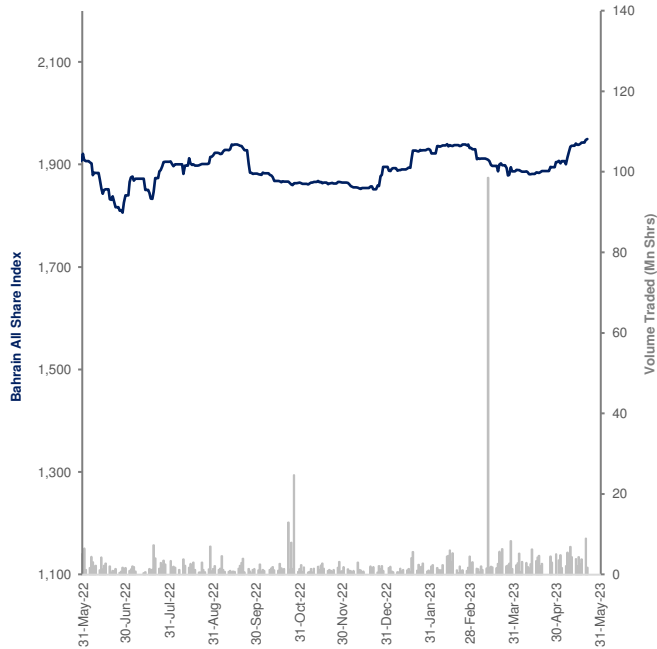
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Aluminum Manufacturing C	1.59	1.15%	86.62
Ezdan Holding Group QSC	1.24	4.98%	76.14
Dukhan Bank	3.69	1.66%	64.56
Mazaya Qatar Real Estate Devel	0.81	2.93%	52.15
Salam International Investment	0.72	(1.77%)	41.21

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,275.2	(0.1%)	(0.4%)	(1.1%)
Materials	1,547.8	1.9%	4.8%	0.0%
Industrial	124.9	0.0%	(4.8%)	(8.0%)
Consumer Discretionary	217.3	(0.6%)	2.4%	2.2%
Consumer Staples	158.3	0.0%	3.8%	2.2%
Financials	29,224.6	(0.2%)	(1.0%)	(1.3%)
Communication Services	921.3	0.0%	9.7%	5.1%
Real Estate	81.0	0.0%	(0.6%)	(6.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Aluminium Bahrain B.S.C	1.09	1.9%
GFH FINANCIAL GROUP BSC	0.26	1.2%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,949.71	1.90	0.1%	2.4%	2.9%
Market Cap (BHD Mn)	32,275	(45)	(0.1%)	(0.4%)	(1.1%)

Worst Return Performers	Price (BHD)	Daily % Chg
BBK BSC	0.52	(1.9%)
Gulf Hotel Group B.S.C	0.40	(1.5%)
Al Salam Bank-Bahrain BSC	0.14	(0.7%)
Kuwait Finance House - Bahrain	2.33	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	1,688	(7,255)	(81.1%)	3,629.5	2,784.8
Value Traded (BHD '000)	662	(1,180)	(64.1%)	1,332.5	1,298.8
No. of Trades	36	(15)	(29.4%)	62	70

Market Breadth	▲ 2 ▼ 4 = 38
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.26	799
Al Salam Bank-Bahrain BSC	0.14	440
Aluminium Bahrain B.S.C	1.09	257
Gulf Hotel Group B.S.C	0.40	126
Bahrain Telecommunications Co	0.51	26

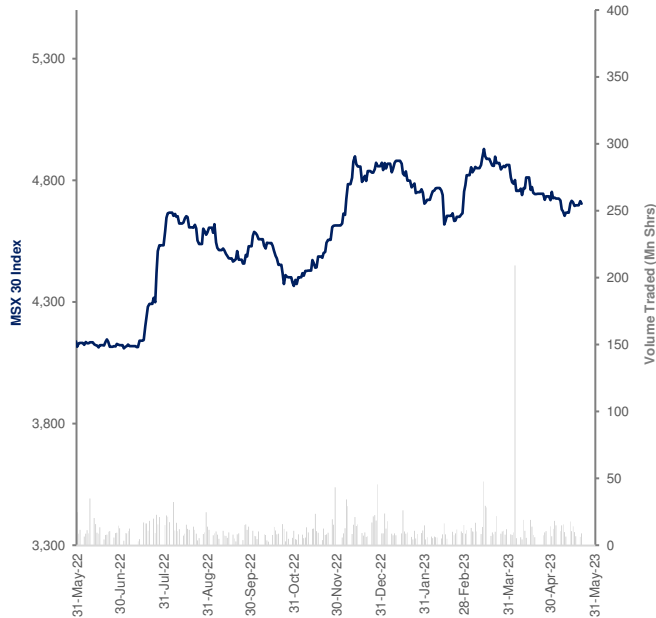
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	1.09	1.87%	0.28
GFH FINANCIAL GROUP BSC	0.26	1.17%	0.21
Al Salam Bank-Bahrain BSC	0.14	(0.71%)	0.06
Gulf Hotel Group B.S.C	0.40	(1.48%)	0.05
Kuwait Finance House - Bahrain	2.33	(0.43%)	0.05

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,603.3	(0.1%)	(1.0%)	2.0%
Financial	5,188.4	0.0%	0.3%	(1.6%)
Industrial	847.9	(0.2%)	(3.7%)	(3.5%)
Services	2566.9	(0.3%)	(2.6%)	12.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Acwa Power Barka	0.07	9.1%
Sembcorp Salalah	0.11	5.0%
Oman Qatar Insurance	0.177	4.1%
Raysut Cement Co.	0.18	2.3%
National Bank Of Oman	0.29	0.3%

Worst Return Performers	Price (OMR)	Daily % Chg
National Mineral Water Co.	0.06	(5.2%)
Oman Fisheries Co.	0.06	(4.8%)
Gulf International Chemicals Co.	0.08	(3.8%)
Al Jazeera Steel Products Co.	0.28	(3.4%)
Al Batinah Power Co.	0.03	(3.3%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Nizwa	0.09	1,291
Oman Telecommunications Co.	0.98	1,057
Raysut Cement Co.	0.18	1,028
Bank Muscat	0.27	836
National Gas Co.	0.10	687

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,703.13	(10.79)	(0.2%)	(0.3%)	(3.2%)
Market Cap (OMR Mn)	8,603.3	(6.63)	(0.1%)	(1.0%)	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	Average Daily YTD-22
Volume ('000 Shares)	8,979.1	2,764.8	44.5%	13,045.8	24,283.1
Value Traded (OMR '000)	2,223.5	924.8	71.2%	2,555.1	4,269.2

Market Breadth	▲ 5	▼ 11	= 99
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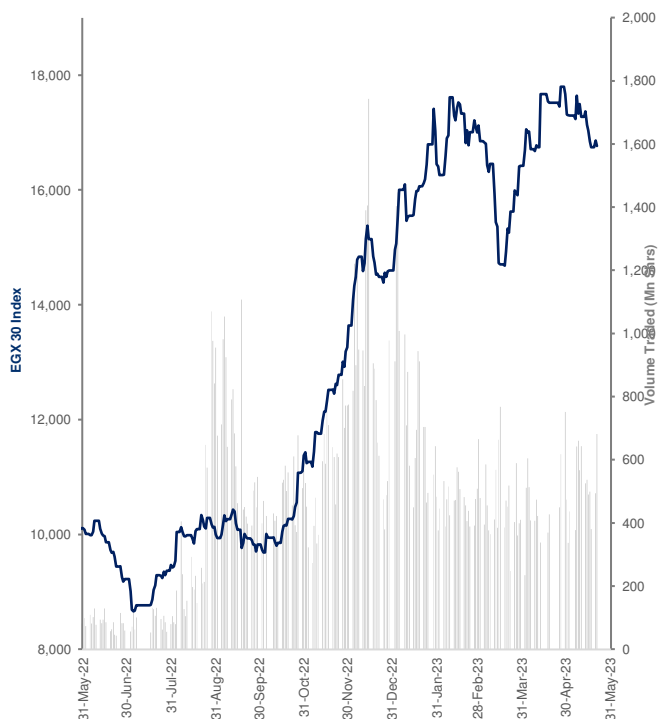
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Oman Telecommunications Co.	0.98	(0.81%)	1.04
Bank Muscat	0.27	0.00%	0.22
Raysut Cement Co.	0.18	2.27%	0.18
National Bank Of Oman	0.29	0.35%	0.13
Bank Nizwa	0.09	0.00%	0.12

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,135,892.9	(1.5%)	(5.5%)	12.1%
Banks	290,415.4	(2.6%)	(4.7%)	17.3%
Basic Resources	133,180.1	(2.2%)	(7.4%)	30.4%
Industrial Goods	44,463.2	(2.0%)	(9.0%)	25.3%
Health Care & Pharmaceuticals	44,551.3	(1.4%)	1.2%	(3.8%)
Real Estate	148,738.9	(1.2%)	(6.0%)	7.9%
Travel and Leisure	39,924.7	0.1%	0.9%	23.2%
Food, Beverages & Tobacco	83,503.1	(0.8%)	(1.9%)	19.9%
Energy and Support Services	12,805.2	(1.1%)	(18.2%)	27.2%
Trade and Distributors	7,959.3	1.9%	(0.7%)	24.1%
Shipping and Transport	37,500.0	(2.0%)	(17.9%)	13.7%
Education Services	14,530.3	(2.5%)	7.5%	(17.0%)
Contracting and Construction Eng	15,277.0	(0.7%)	(1.8%)	0.7%
Textiles and Durables	14,971.5	1.6%	(6.7%)	28.1%
Building Materials	9,958.7	(1.5%)	(8.1%)	(9.7%)
Media & Communication Services	98,536.1	(0.1%)	(6.2%)	(4.9%)
Paper and Packaging	1,975.7	0.4%	(0.3%)	(4.7%)
Non-bank Financial Services	137,602.4	(0.8%)	(5.0%)	5.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Belton Financial Holding	3.90	12.4%
Medical Packaging Company	0.72	11.6%
Egyptian Transport (EGYTRANS)	2.54	10.4%
Minapharm Pharmaceuticals	226.93	8.1%
The Arab Ceramic CO.- Ceramica Remas	0.70	7.6%

Worst Return Performers	Price (EGP)	Daily % Chg
EL Ezz Aldekhela Steel - Alexandria	833.34	(10.3%)
Arabian Cement Company	7.51	(6.6%)
Taaleem Management Services	3.92	(6.0%)
Ibnsina Pharma	2.20	(4.3%)
North Cairo Mills	35.66	(4.2%)

Most Active Stocks By Volume	Price (EGP)	Volume (*'000 Shrs)
Orascom Investment Holding	0.23	66,869
Dice Sport & Casual Wear	0.44	61,047
Arab Developers Holding	0.58	59,232
Arabia Investments Holding	0.37	52,560
Ibnsina Pharma	2.20	33,701

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	16,764.41	(96.5)	(0.6%)	(5.1%)	14.8%
Market Cap (EGP Mn)	1,135,892.9	(17,101.5)	(1.5%)	(5.5%)	12.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	681.8	187.8	38.0%	537.9	79.7
Value Traded (EGP Mn)	1,726.7	529.6	44.2%	1,983.8	497.3
No. of Trades	69,938	8,496	13.8%	67,542	13,834

Market Breadth	▲ 61	▼ 72	= 91
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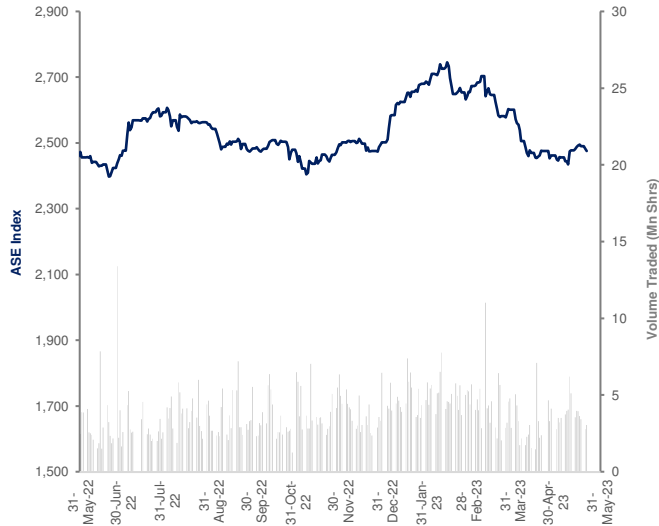
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	52.00	0.58%	255.70
Egyptian Financial Group-Hermes Holding Company	18.35	(0.92%)	155.88
Ezz Steel	37.77	(2.65%)	105.29
Belton Financial Holding	3.90	12.39%	93.38
Ibnsina Pharma	2.20	(4.35%)	75.40

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,348.0	(0.4%)	(0.7%)	(2.8%)
Banking	7,546.8	(0.5%)	(1.1%)	(4.5%)
Insurance	268.8	(1.1%)	1.1%	(2.7%)
Diversified Financial Services	248.7	0.0%	1.2%	2.1%
Real Estate	407.8	(0.0%)	(2.1%)	7.1%
Educational Services	59.1	0.0%	(3.6%)	5.0%
Hotels and Tourism	274.2	0.0%	4.4%	(7.4%)
Transportation	267.4	0.4%	3.7%	(3.0%)
Technology and Communication	101.8	0.4%	6.5%	9.4%
Utilities and Energy	1,553.0	(0.4%)	(0.8%)	4.3%
Commercial Services	280.7	(0.1%)	(1.2%)	(4.2%)
Chemical Industries	52.9	0.2%	(0.8%)	(8.7%)
Food and Beverages	214.5	0.1%	(3.1%)	(12.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
CENTURY INVESTMENT GROUP	0.20	5.3%
AL-DAWLIYA HOTELS & MALLS	0.44	4.8%
NUTRI DAR	0.93	4.5%
SHIRA REAL ESTATE DEVELOPMEN	0.72	4.3%
JORDAN INTERNATIONAL INVESTM	0.28	3.7%

Worst Return Performers	Price (JD)	Daily % Chg
AL-NISR AL-ARABI INSURANCE	3.80	(5.0%)
JORDAN POULTRY PROCESSING &	0.39	(4.9%)
COMPREHENSIVE LAND DEVELOPME	0.65	(4.4%)
PREMIER BUSINESS AND PROJECT	0.95	(4.0%)
SPECIALIZED JORDANIAN INVEST	0.72	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume (⁰⁰⁰ Shrs)
DAR AL DAWA DEVELOPMENT & INV	1.29	439
ARAB BANK PLC	4.40	294
UNION INVESTMENT CORP	0.69	221
CENTURY INVESTMENT GROUP	0.20	190
MASAFAT FOR SPECIALIZED TRAN	0.65	181

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,475.08	(8.30)	(0.3%)	0.6%	(1.1%)
Market Cap (JD Mn)	11,348.00	(45.76)	(0.4%)	(0.7%)	(2.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (⁰⁰⁰ Shares)	3,040.2	260.1	9.4%	4,277.2	2,571.9
Value Traded (JD ⁰⁰⁰)	4,010.6	1,019.3	34.1%	6,177.8	5,878.6
No. of Trades	2,508	225	9.9%	2,723	2,051

Market Breadth	▲ 22	▼ 24	= 95
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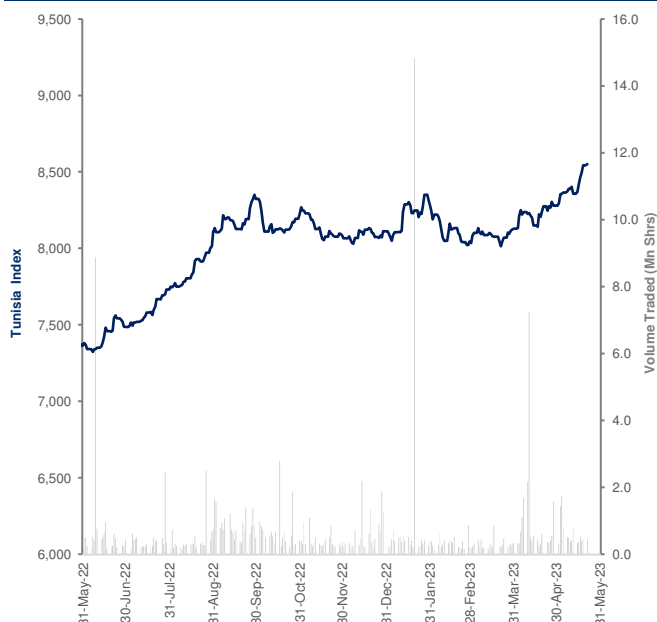
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK PLC	4.40	(1.12%)	1.29
DAR AL DAWA DEVELOPMENT & INV	1.29	0.00%	0.57
JORDAN PETROLEUM REFINERY CO	5.53	(0.90%)	0.41
JORDAN TELECOM	2.35	(0.42%)	0.17
UNION INVESTMENT CORP	0.69	0.00%	0.15

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,670.3	0.2%	1.4%	2.7%
Banking	10,619.7	0.1%	(0.1%)	5.6%
Insurance	903.6	0.0%	(1.9%)	(3.9%)
Leasing	744.6	(1.7%)	4.5%	16.5%
Financial Services	1,425.0	0.8%	(1.6%)	(15.3%)
Industrial	1,931.5	(0.0%)	6.1%	15.3%
Chemical Industry	448.7	(0.1%)	0.1%	(6.4%)
Food & Beverage	4,139.7	0.8%	5.1%	1.0%
Retailing	1,100.5	(0.1%)	3.1%	1.4%
Others	1,357.0	0.0%	(0.3%)	(3.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Atelier du Meuble Interieurs S	4.15	4.5%
Societe Chimique ALKIMIA	32.33	4.5%
Cellcom SA	2.48	4.2%
Manufacture de Panneaux Bois D	4.10	4.1%
Societe de Production Agricole	1.60	3.9%

Worst Return Performers	Price (DT)	Daily % Chg
Tunisie Leasing SA	10.02	(7.8%)
Societe Electrostar	0.42	(6.7%)
Banque de Tunisie et des Emira	4.95	(4.4%)
Societe Immobiliere Tuniso Seo	1.63	(4.1%)
Best Lease	2.29	(3.9%)

Most Active Stocks By Volume	Price (DT)	Volume (⁰⁰⁰ Shrs)
Societe Tunisienne de Verrerie	12.43	136
Tunisie Profiles Aluminium SA	5.17	50
Banque Nationale Agricole	7.94	33
City Cars	13.50	24
Atelier du Meuble Interieurs S	4.15	24

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	8,551.17	8.46	0.1%	3.3%	5.4%
Market Cap (DT Mln)	22,670	36.54	0.2%	1.4%	2.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (⁰⁰⁰ Shares)	444.9	(17.1)	(3.7%)	672.9	511.9
Value Traded (⁰⁰⁰ DT)	4,880.0	344.4	7.6%	6,224.6	3,983.8
No. of Trades	1,660	215	14.9%	1,098	950

Market Breadth	▲ 19	▼ 22	= 23
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Tunisienne de Verrerie	12.43	(0.40%)	1.73
Attijari Bank	42.10	(2.00%)	0.35
City Cars	13.50	1.89%	0.32
Banque Internationale Arabe de	92.00	0.55%	0.28
Banque Nationale Agricole	7.94	1.53%	0.26

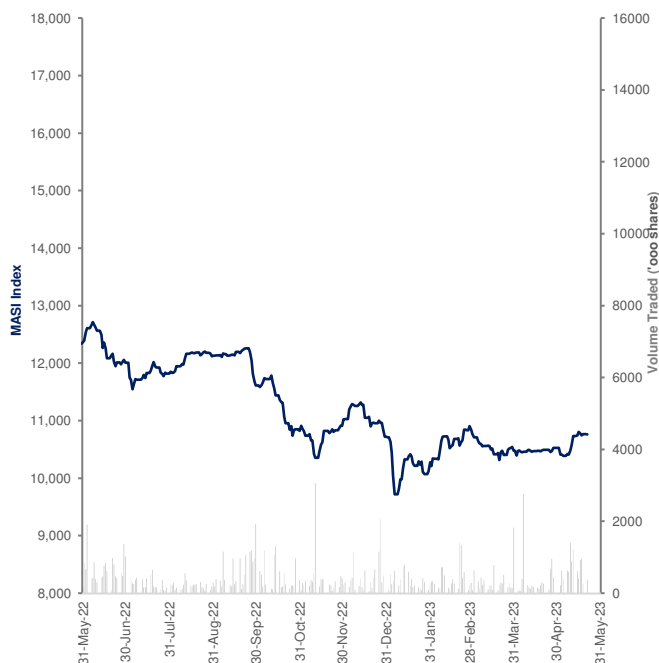
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	487,537.6	0.0%	2.2%	(1.4%)
Banking	192,790.2	(0.0%)	1.6%	2.7%
Beverages	10,201.0	0.0%	6.8%	3.4%
Chemicals	2,176.1	(1.5%)	4.1%	(10.1%)
Construction & Building Material	58,312.5	0.3%	6.6%	11.8%
Distributors	17,820.3	0.5%	0.9%	(0.6%)
Electricity	22,880.9	0.0%	1.0%	(11.7%)
Food Producers & Processors	25,068.3	0.0%	6.7%	3.1%
Holding Companies	2,278.5	0.0%	2.8%	8.4%
Insurance	25,124.2	0.0%	1.7%	1.4%
Investment & other Finance	3,477.2	(0.5%)	(1.4%)	8.6%
Leisures & Hotel	2,186.3	1.7%	21.1%	33.9%
Materials, Software & Computer	5,507.1	(0.1%)	(4.0%)	(5.6%)
Mining	27,376.8	0.0%	(7.2%)	(10.5%)
Oil & Gas	13,272.2	(3.5%)	(1.0%)	(17.0%)
Real Estate	4,360.9	(2.6%)	8.5%	18.6%
Telecommunications	73,844.0	0.6%	3.6%	(11.6%)
Transport	747.8	1.7%	1.7%	(9.8%)
Forestry & Paper	113.1	(1.4%)	2.6%	60.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Auto Hall	74.94	2.4%
RISMA	152.60	1.7%
CTM	610.00	1.7%
Credit du Maroc SA	686.00	1.6%
Bank of Africa	166.90	1.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Maghreb Oxygene	249.65	(4.0%)
Douja Promotion Groupe Addoha	7.29	(3.6%)
Afrikaia Gaz	3861.00	(3.5%)
SNEP	520.00	(2.6%)
Med Paper SA	23.65	(1.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Douja Promotion Groupe Addoha	7.29	218.8
Maroc Telecom	84.00	134.3
Alliances Developpement Immobi	64.60	4.5
SNEP	520.00	2.6
Sonasid	575.00	2.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	10,760.76	(4.21)	(0.0%)	2.2%	0.4%
Market Cap (MAD Mn)	487,538	63	0.0%	2.2%	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (⁰⁰⁰ Shares)	369.6	110.8	42.8%	416.6	859.1
Value Traded (MAD Mn)	21.23	(15.87)	(42.8%)	63.6	109.8

Market Breadth	▲ 11	▼ 13	= 17
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	84.00	0.60%	11.28
Hightech Payment Systems SA	5900.00	(0.17%)	2.96
Douja Promotion Groupe Addoha	7.29	(3.57%)	1.61
SNEP	520.00	(2.60%)	1.37
Sonasid	575.00	(0.86%)	1.32

Source: Bloomberg, Kamco Research

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** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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