

# MENA Markets Daily Report

September 21, 2023

		Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change
<b>MENA Countries</b>								
<b>In this Report...</b>  Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Morocco 13		Kuwait	Premier Market Index	▼	7,615.14	(0.4%)	(6.2%)	6.2%
		Kuwait	Main 50 Index	▼	5,764.69	(0.1%)	0.8%	(5.9%)
		Kuwait	Main Market Index	▼	5,760.23	(0.1%)	2.9%	(4.9%)
		Kuwait	All Share Index	▼	6,965.68	(0.3%)	(4.5%)	3.5%
		Saudi Arabia	TADAWUL All Share Index	▼	11,061.50	(0.1%)	5.6%	(7.1%)
		UAE - Dubai	DFM General Index	▲	4,138.40	1.6%	24.1%	4.4%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,902.56	0.4%	(2.2%)	(6.9%)
		UAE - Abu Dhabi	FTSE ADX General Index	=	9,822.56	0.0%	(3.8%)	20.3%
		Qatar	QE 20 Index	▼	10,294.65	(0.2%)	(3.6%)	(8.1%)
		Bahrain	Bahrain All Share	▼	1,922.89	(0.3%)	1.5%	5.5%
		Oman	MSX 30 Index	▲	4,694.10	0.1%	(3.4%)	17.6%
		Egypt	EGX 30	▼	19,797.23	(0.8%)	35.6%	22.2%
		Jordan	ASE Index	▲	2,409.83	0.1%	(3.7%)	18.1%
		Tunisia	Tunisia Index	▼	8,669.43	(0.7%)	6.9%	15.1%
		Morocco	MASI	▼	11,772.24	(0.2%)	9.8%	(18.8%)
<b>Emerging Markets</b>								
		China	SSE Composite Index	▼	3,108.57	(0.5%)	0.6%	(15.1%)
		Russia	RUSSIAN RTS INDEX (\$)	▼	1,002.54	(0.1%)	3.3%	(41.3%)
		India	SENSEX	▼	66,800.84	(1.2%)	9.8%	4.4%
		Brazil	BOVESPA Stock Index	▲	118,695.32	0.7%	8.2%	4.7%
		Mexico	BOLSA Index	▲	52,507.23	0.6%	8.3%	(7.0%)
		Emerging Markets	MSCI EM Index	▼	970.87	(0.4%)	1.5%	(22.3%)
<b>Global Markets</b>								
		World	MSCI World Index	▼	2,936.36	(0.5%)	12.8%	(19.2%)
		Asia	MSCI Asia Pacific	▼	500.53	(0.5%)	(1.0%)	(19.8%)
		Europe	DJ Stoxx 600	▲	460.66	0.9%	8.4%	(11.8%)
		Europe	FTSEurofirst 300	▲	1,824.30	0.9%	8.7%	(10.1%)
		U.S.A	S&P 500	▼	4,402.20	(0.9%)	14.7%	(19.2%)
		U.S.A	DJIA	▼	34,440.88	(0.2%)	3.9%	(8.6%)
		U.S.A	NASDAQ Composite	▼	13,469.13	(1.5%)	28.7%	(33.0%)
		UK	FTSE 100	▲	7,731.65	0.9%	3.8%	1.7%
		Germany	DAX	▲	15,781.59	0.8%	13.3%	(11.4%)
		Japan	NIKKEI 225	▼	33,023.78	(0.7%)	26.6%	(9.4%)
		Hong Kong	HANG SENG INDEX	▼	17,885.60	(0.6%)	(9.6%)	(15.5%)
<b>Currencies</b>								
		USD	USD vs. World Currencies Basket	▲	105.33	0.19%	1.74%	8.5%
		GBP/USD	British Pound / USD Cross	▼	1.23	(0.39%)	2.16%	(10.9%)
		EUR/USD	Euro / USD Cross	▼	1.07	(0.17%)	(0.41%)	(6.2%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.24	0.01%	(0.86%)	(1.3%)
<b>Other Asset Classes</b>								
		Oil	Brent	▼	93.53	(0.9%)	8.9%	5.8%
		Oil	NYMEX	▼	90.28	(1.0%)	12.5%	4.2%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.73	(4.0%)	(34.5%)	14.5%
		Gold	Gold Spot \$/Oz	▼	1,930.30	(0.1%)	5.8%	(0.8%)
		Silver	Silver Spot \$/Oz	▲	23.24	0.2%	(3.0%)	2.5%
		Bitcoin	Bitcoin USD Cross	▼	27,094.68	(0.4%)	63.8%	(64.2%)

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

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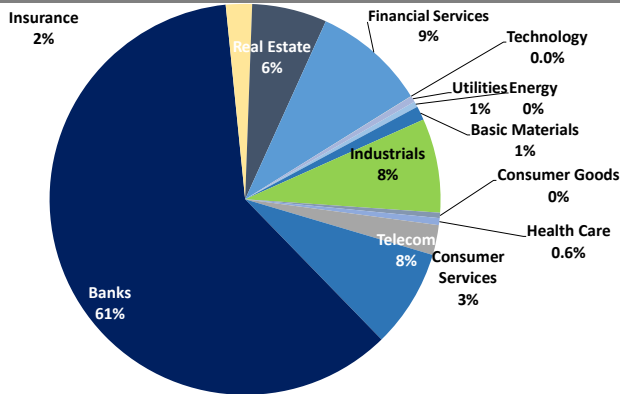
Kamco Investment Company - K.S.C  
(Public)



# Boursa Kuwait Daily Report

September 21, 2023

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,834.1	19.6	10.6%
2- National Bank of Kuwait	7,263.8	13.3	14.8%
3- Boubayan Bank	2,405.2	36.5	8.1%
4- Zain	2,176.5	10.4	17.0%
5- Agility (PWC Logistics)	1,421.7	20.7	3.8%
6- Commercial Bank of Kuwait	1,324.3	13.4	14.9%
7- Mabane Co.	1,097.7	17.4	11.0%
8- Gulf Bank	873.7	13.0	9.3%
9- Burgan Bank	641.1	14.9	5.8%
10- Kuwait Projects Co.(Holding)	620.3	20.6	5.1%
<b>Total</b>	<b>28,659</b>	<b>16.41</b>	<b>10.9%</b>

\*: ROE is calculated based on TTM 1Q-2023 net profit & shareholders' equity as of 31-March-2023

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Cleaning Co.	0.036	0.003	7.6%
Kuwait Real Estate Holding Co.	0.035	0.002	7.5%
Sanam Real Estate Co.	0.169	0.009	5.6%
Bayan Investment Co.	0.044	0.002	5.6%
Privatization Holding Co.	0.032	0.002	4.9%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Capital Holding Co.	0.121	(0.209)	(63.3%)
Al Madar Finance & Investment Co.	0.087	(0.014)	(14.1%)
Sultan Center Food Products Co.	0.102	(0.006)	(5.6%)
Gulf Franchising Co.	0.056	(0.003)	(4.9%)
Al Massaleh Real Estate Co.	0.028	(0.001)	(4.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Warba Capital Holding Co.	0.121	(63.3%)	10,172,052
Int'l Financial Advisors Co.	0.200	(0.5%)	9,566,713
Warba Bank	0.190	(1.6%)	8,608,061
IFA Hotels & Resorts Co.	0.228	4.6%	7,053,847
Arzan Financial Group For Fin. & Invest.	0.164	(1.8%)	7,023,020

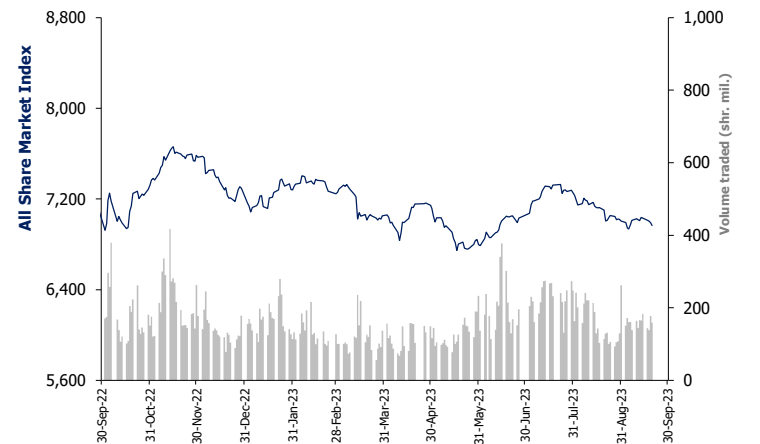
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>41,347.1</b>	<b>▼</b>	<b>(0.3%)</b>	<b>(0.6%)</b>	<b>(11.5%)</b>
Energy	196.9	▼	(0.1%)	(1.9%)	(14.2%)
Basic Materials	476.6	▼	(0.4%)	(4.6%)	(0.2%)
Industrials	3,223.2	▼	(0.5%)	(0.7%)	(14.4%)
Consumer Staples	185.4	▲	0.1%	0.7%	27.8%
Health Care	234.4	▲	0.1%	0.9%	5.6%
Consumer Discretionary	1,026.5	▼	(0.5%)	(3.0%)	4.6%
Telecommunications	3,354.0	▼	(0.6%)	(0.5%)	(7.4%)
Banks	25,107.5	▼	(0.3%)	(0.3%)	(16.5%)
Insurance	890.8	▲	0.3%	(0.8%)	44.1%
Real Estate	2,556.0	▼	(0.8%)	(1.0%)	(0.8%)
Financial Services	3,877.8	▼	(0.3%)	(0.7%)	1.1%
Technology	7.7	=	0.0%	(3.8%)	(19.5%)
Utilities	210.1	▼	(0.5%)	(1.5%)	1.6%

Market Breadth	 32	 70	 48		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,615.14	(31.0)	(0.4%)	(1.0%)	(6.2%)
Main 50 Index	5,764.69	(3.3)	(0.1%)	2.3%	0.8%
Main Market Index	5,760.23	(6.5)	(0.1%)	1.2%	2.9%
All Share Market Index	6,965.68	(24.0)	(0.3%)	(0.6%)	(4.5%)
Market Cap (KWD Mn)	41,347.08	(141.4)	(0.3%)	(0.6%)	(11.5%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	158.1	(19.0)	(10.7%)	156.3	249.0
Value Traded (KWD Mn)	38.1	(5.7)	(13.1%)	41.4	65.4
No. of Trades	11,661	984	9.2%	9,486	12,551

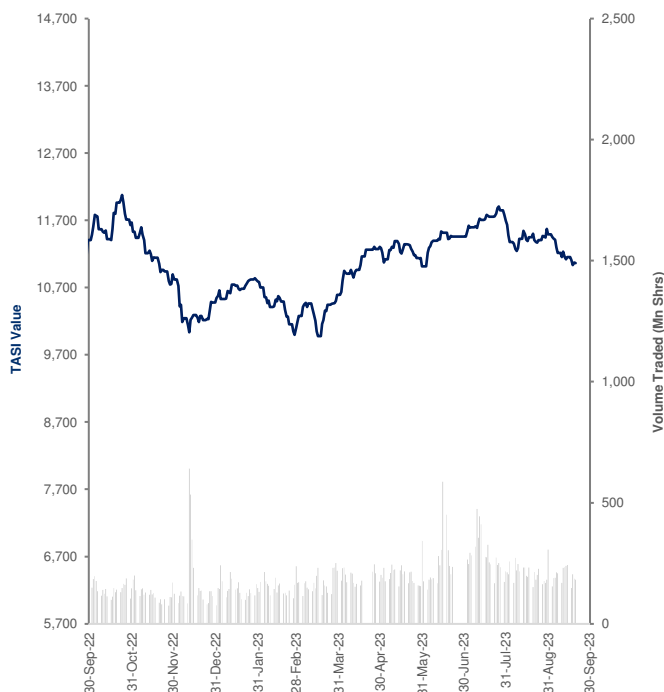
Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.739	(0.4%)	3,672,405
National Bank of Kuwait	0.916	(0.1%)	3,456,651
Agility (PWC Logistics)	0.557	(1.2%)	2,000,890
Int'l Financial Advisors Co.	0.200	(0.5%)	1,920,839
Warba Bank	0.190	(1.6%)	1,650,463



### Saudi Tadawul Daily Report

September 21, 2023

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,246,954.0	(0.0%)	(2.4%)	13.8%
Energy	8,365,326.0	0.0%	(1.7%)	17.6%
Materials	679,427.2	(0.3%)	(2.7%)	(2.3%)
Capital Goods	33,476.1	0.3%	(3.9%)	56.8%
Commercial & Professional Svc	9,645.6	0.1%	(2.3%)	34.0%
Transportation	19,051.1	(0.9%)	(6.5%)	23.8%
Consumer Durables & Apparel	4,082.6	0.3%	1.5%	11.5%
Consumer Services	77,232.2	(0.2%)	(6.6%)	36.6%
Media	23,711.2	(0.9%)	(6.6%)	17.2%
Retailing	32,755.4	1.1%	(1.4%)	10.4%
Food & Staples Retailing	52,914.5	(0.7%)	(4.4%)	13.9%
Food & Beverages	114,475.6	1.2%	0.5%	27.9%
Health Care Equipment & Svc	139,680.6	(0.6%)	(4.0%)	10.0%
Pharma, Biotech & Life Science	12,196.0	(1.3%)	(3.6%)	366.6%
Banks	851,375.0	(0.1%)	(5.5%)	(9.6%)
Diversified Financials	57,539.8	(0.3%)	(3.2%)	0.4%
Insurance	72,443.4	(1.7%)	(0.9%)	47.6%
Telecommunication Services	237,823.9	(0.6%)	(3.7%)	8.5%
Utilities	242,334.2	(0.4%)	(3.0%)	8.7%
REITs	17,003.8	(0.1%)	(3.0%)	4.5%
Real Estate Mgmt & Dev't	101,842.1	0.2%	(6.7%)	18.9%
Software & Services	102,617.7	1.2%	(14.4%)	66.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Knowledge Economic City Co	15.16	9.5%
Ethiad Atheeb Telecommunicatio	133.60	4.4%
Saudi Enaya Cooperative Insura	12.90	4.4%
Dallah Healthcare Co	140.20	4.2%
Sumou Real Estate Co	51.10	3.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Dar Al Arkan Real Estate Devel	15.78	(4.0%)
Bupa Arabia for Cooperative In	196.60	(3.6%)
Filing & Packing Materials Man	52.60	(3.3%)
United International Transport	67.50	(2.9%)
Arab Sea Information Systems	6.46	(2.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Saudi Arabian Oil Co	34.30	19,407
Dar Al Arkan Real Estate Devel	15.78	9,992
Cenomi Retail	22.12	8,418
National Commercial Bank	33.45	7,552
Al-Baha Development & Investme	0.15	7,469

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tadawul All Share Index	11,061.50	(9.27)	(0.1%)	(3.7%)	5.6%
Market Cap (SAR Mn)	11,246,954	(5,213)	(0.0%)	(2.4%)	13.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	182.6	(3.6)	(1.9%)	200.6	187.2
Value Traded (SAR Mn)	5,239.3	(630.6)	(10.7%)	5,313.6	7,703.0
No. of Trades	370,012	(21,444)	(5.5%)	366,986	371,142

Market Breadth	▲ 97	▼ 109	= 32
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	34.30	0.0%	664.66
Al Rajhi Bank	69.00	0.0%	302.13
National Commercial Bank	33.45	(0.4%)	252.89
Ethiad Atheeb Telecommunicatio	133.60	4.4%	187.91
Cenomi Retail	22.12	3.2%	185.01

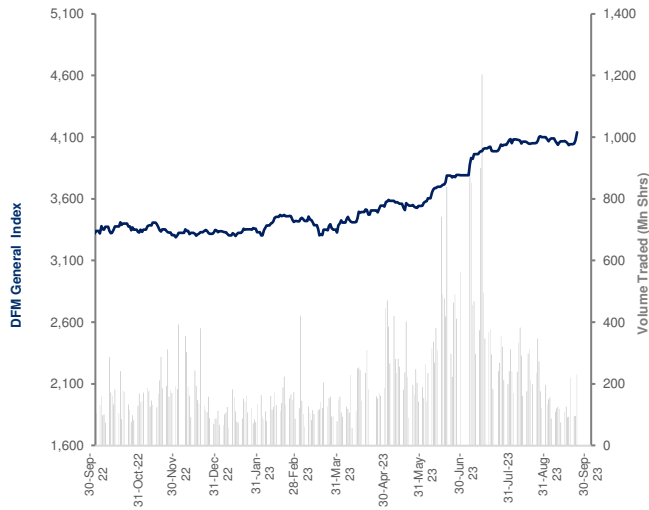
Source: Bloomberg, Kamco Invest Research



## Dubai Financial Market Daily Report

September 21, 2023

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	696,821.9	1.8%	2.0%	20.5%
Financials	303,371.2	1.6%	3.4%	25.8%
Real Estate	113,671.1	4.7%	4.8%	32.2%
Industrial	85,579.0	0.2%	(1.7%)	15.0%
Materials	825.2	0.0%	0.0%	(12.9%)
Consumer Staples	26,750.9	0.3%	(0.4%)	20.5%
Consumer Discretionary	4,283.0	(1.0%)	(5.0%)	52.2%
Telecommunication	23,797.8	0.0%	(1.3%)	(10.1%)
Utilities	138,543.8	1.5%	0.4%	11.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Emaar Development	7.07	5.5%
Emaar Properties Pjsc	7.49	5.2%
Emirates Nbd	18.50	3.9%
Union Properties Pjsc	0.40	3.3%
Dubai Financial Market Pjsc	1.62	3.2%

Worst Return Performers	Price (AED)	Daily % Chg
Al Firdous Holdings Pjsc	0.51	(4.0%)
Al Salam Bank - Bahrain	1.66	(3.5%)
Ektitab Holding Company	0.27	(2.2%)
Takaful Emarat Insurance	0.66	(1.9%)
National International Holding	1.43	(1.4%)

Most Active Stocks By Volume	Price (AED)	Volume (*'000 Shrs)
Emaar Properties Pjsc	7.49	45,822
Union Properties Pjsc	0.40	41,221
Amanat Holdings Pjsc	1.08	29,230
Deyaar Development Pjsc	0.68	15,217
Dubai Financial Market Pjsc	1.62	13,413

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	4,138.40	63.68	1.6%	1.4%	24.1%
Market Cap (AED Mn)	696,822	12,137	1.8%	2.0%	20.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	230.0	134.0	139.6%	226.1	146.1
Value Traded (AED Mn)	768.2	376.6	96.2%	405.8	364.0
No. of Trades	11,174	4,475	66.8%	7,654	5,497

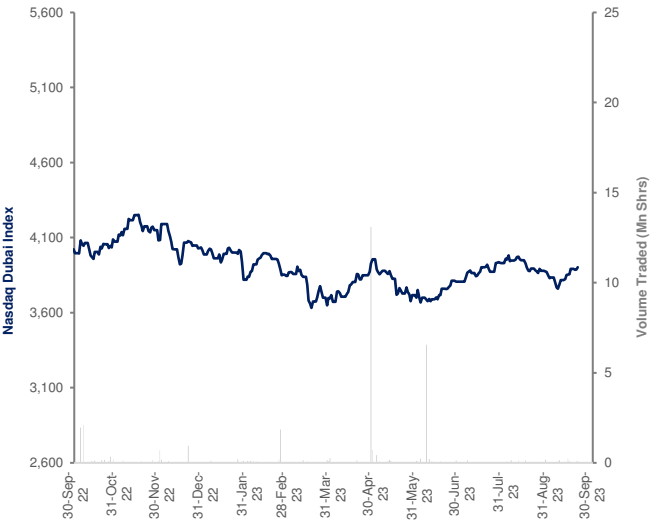
Market Breadth	▲ 18	▼ 13	= 40
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	7.49	5.20%	337.33
Emirates Nbd	18.50	3.93%	123.27
Emaar Development	7.07	5.52%	70.44
Dubai Islamic Bank	5.71	0.71%	38.50
Amanat Holdings Pjsc	1.08	0.00%	31.74

Source: Bloomberg, Kamco Research



Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	31,255.1	(0.0%)	(3.7%)	(10.4%)
DEPA Limited (AED)	107.7	0.0%	7.4%	128.4%
Emirates REIT (CEIC) Limited	63.7	0.0%	0.0%	(18.2%)
ENBD REIT (CEIC) Limited	102.5	0.0%	0.0%	5.4%
Hikma Pharmaceuticals GDR	5,653.5	0.0%	(4.2%)	37.8%
Nasdaq, Inc.	24,944.1	0.0%	(3.7%)	(17.1%)
Orascom Construction Limited	383.6	(1.8%)	3.0%	(17.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Orascom Construction Limited	3.29	(1.8%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Orascom Construction Limited	3.29	109

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE Nasdaq Dubai UAE 20	3,902.56	14.94	0.4%	1.9%	(2.2%)
Market Cap (USD Mn)	31,255	(7.0)	(0.0%)	(3.7%)	(10.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	0.11	0.0	49.4%	0.208	0.26
Value Traded (USD Mn)	0.357	0.1	49.6%	0.2	0.08
No. of Trades	60	42	233.3%	8	4

Market Breadth	▲ 0	▼ 1	= 0
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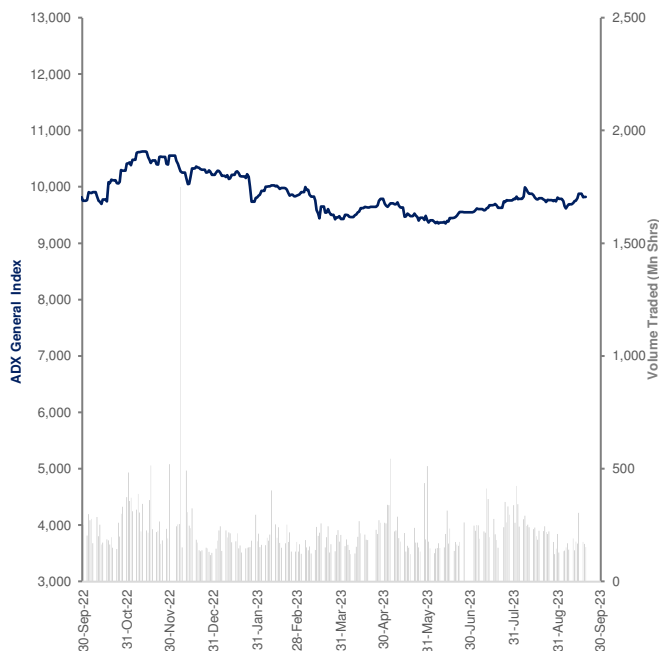
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Orascom Construction Limited	3.29	(1.79%)	0.36



### Abu Dhabi Securities Exchange Daily Report

September 21, 2023

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,921,440.0	0.1%	0.1%	13.2%
Financials	1,362,700.1	0.1%	(0.3%)	5.8%
Telecommunication	214,674.9	0.0%	0.2%	(7.5%)
Consumer Discretionary	82,493.9	(0.9%)	(4.9%)	67.7%
Industrial	306,991.1	(0.4%)	1.2%	(0.8%)
Real Estate	46,780.2	0.5%	3.1%	23.7%
Basic Materials	109,308.7	0.2%	(0.7%)	(1.7%)
Energy	382,147.3	0.9%	(0.4%)	249.8%
Utilities	393,519.9	0.0%	1.7%	2.0%
Consumer Staples	4,453.2	(0.2%)	(2.9%)	20.6%
Health Care	18,370.7	0.3%	8.4%	29.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Foodco Holding Pjsc	3.00	9.1%
ADNOC Logistics & Services	3.64	4.0%
National Bank Of Ras Al-Khai	5.75	3.6%
GFH Financial Group	0.98	2.3%
Ooredoo Qpsc	9.50	2.2%

Worst Return Performers	Price (AED)	Daily % Chg
ADC Acquisition Corporation	14.04	(10.0%)
Axa Green Insurance	1.36	(9.9%)
Gulf Pharmaceutical Ind Psc	0.86	(5.2%)
Abu Dhabi Natl Co For Buildi	0.35	(4.7%)
Gulf Cement Co	0.43	(4.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	4.05	27,878
Eshraq Properties Co Pjsc	0.54	11,359
Rak Properties	1.13	11,074
ADNOC Gas	3.47	9,470
Aldar Properties Pjsc	5.44	8,404

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	9,822.56	0.25	0.0%	0.1%	(3.8%)
Market Cap (AED Mn)	2,921,440	3,022	0.1%	0.1%	13.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	152.1	(14.2)	(8.5%)	206.1	245.5
Value Traded (AED Mn)	903.1	40.1	4.6%	1,167.3	1,544.2
No. of Trades	11,600	1,032	9.8%	11,897	8,949

Market Breadth	▲ 21	▼ 22	= 37
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	406.60	0.15%	221.09
Alpha Dhabi Holding PJSC	20.60	(0.48%)	127.57
Multiply Group	4.05	1.25%	112.29
Aldar Properties Pjsc	5.44	0.55%	45.77
National Marine Dredging Co	23.90	(3.08%)	39.60

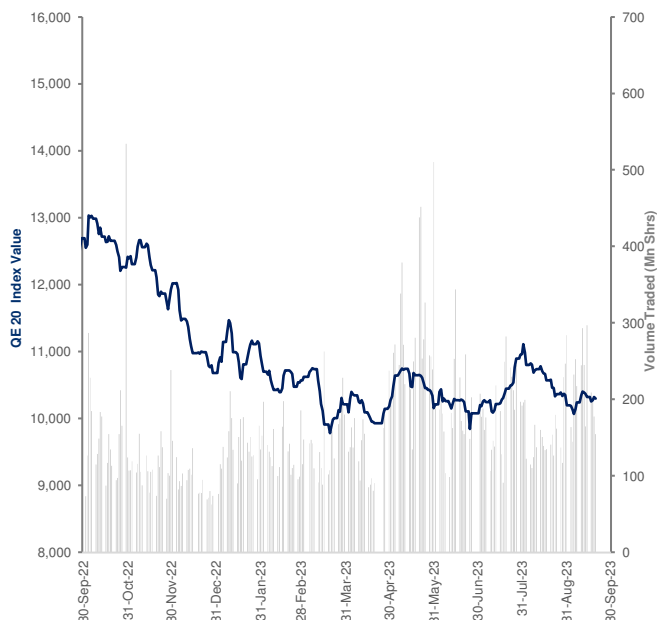
Source: Bloomberg, Kamco Research



### Qatar Exchange Daily Report

September 21, 2023

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	601,952.0	(0.2%)	0.3%	(1.1%)
<b>Banking &amp; Finance Sector</b>	281,692.5	(0.3%)	(2.6%)	(4.4%)
<b>Goods &amp; Consumer Services</b>	29,294.2	(0.5%)	(1.6%)	(10.5%)
<b>Industrial Sector</b>	160,120.3	0.1%	6.0%	1.7%
<b>Insurance Sector</b>	12,193.5	0.4%	2.6%	16.7%
<b>Real Estate</b>	41,778.9	(0.6%)	(2.0%)	(3.2%)
<b>Telecom</b>	42,203.2	0.5%	(0.5%)	16.7%
<b>Transport</b>	34,669.5	(0.3%)	4.1%	1.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>QLMI Life and Medical Insurance</b>	2.85	2.0%
<b>Qatar Oman Investment Co QSC</b>	0.88	0.9%
<b>Ooredoo Qpsc</b>	10.80	0.7%
<b>Zad Holding Group</b>	13.85	0.7%
<b>Damaan Islamic Insurance Company (BEEMA)</b>	3.56	0.7%

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Widam Food Co</b>	2.30	(4.2%)
<b>Qatar German Co for Medical De</b>	1.81	(3.0%)
<b>Masraf Al Rayan QSC</b>	2.22	(1.6%)
<b>Investment Holding Group</b>	2.17	(1.5%)
<b>Aamal Co</b>	0.84	(1.5%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
<b>Qatar Aluminum Manufacturing C</b>	1.35	16,540
<b>Masraf Al Rayan QSC</b>	2.22	15,885
<b>Dukhan Bank</b>	3.98	12,821
<b>Gulf International Services QS</b>	2.73	11,152
<b>Mazaya Qatar Real Estate Devel</b>	0.74	9,539

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
<b>QE 20 Index</b>	10,294.65	(24.01)	(0.2%)	1.0%	(3.6%)
<b>Market Cap (QAR Mn)</b>	601,952	(995)	(0.2%)	0.3%	(1.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
<b>Volume ('Mn Shares)</b>	154.4	(23.3)	(13.1%)	176.5	207.4
<b>Value Traded (QAR Mn)</b>	445.0	12.3	2.8%	491.3	727.2
<b>No. of Trades</b>	15,343	(42)	(0.3%)	16,526	17,032

Market Breadth	▲ 14	▼ 31	= 7
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Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Dukhan Bank</b>	3.98	(0.97%)	51.52
<b>Industries Qatar QSC</b>	14.02	0.50%	44.75
<b>Qatar National Bank QPSC</b>	15.18	0.07%	44.63
<b>Masraf Al Rayan QSC</b>	2.22	(1.60%)	35.40
<b>Gulf International Services QS</b>	2.73	(0.94%)	30.45

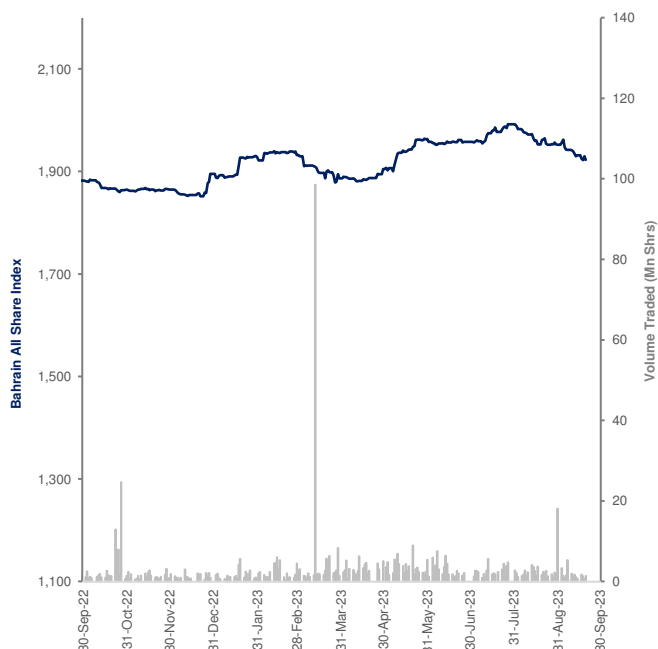
Source: Bloomberg, Kamco Research



### Bahrain Bourse Daily Report

September 21, 2023

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	31,497.2	(0.1%)	(2.9%)	(0.8%)
Materials	1,533.6	(1.8%)	(3.6%)	(0.9%)
Industrial	113.3	0.0%	(2.3%)	(16.5%)
Consumer Discretionary	222.9	0.0%	0.2%	4.9%
Consumer Staples	150.6	0.0%	0.5%	(2.7%)
Financials	29,326.8	0.0%	(2.9%)	(0.7%)
Communication Services	69.9	0.0%	(0.5%)	(10.5%)
Real Estate	80.1	0.0%	(1.1%)	(7.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.04	24.2%
Arab Banking Corp BSC	0.28	3.7%
BBK BSC	0.50	0.6%

Worst Return Performers	Price (BHD)	Daily % Chg
Aluminium Bahrain B.S.C	1.08	(1.8%)
National Bank of Bahrain BSC	0.59	(1.3%)
Al Salam Bank-Bahrain BSC	0.17	(1.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Arab Banking Corp BSC	0.28	677
Al Salam Bank-Bahrain BSC	0.17	228
Ithmaar Holding BSC	0.04	160
Nass Corp BSC	0.10	100
National Bank of Bahrain BSC	0.59	70

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,922.89	(6.55)	(0.3%)	(1.5%)	1.5%
Market Cap (BHD Mn)	31,497.2	(25)	(0.1%)	(2.9%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	1,346	799	146.0%	3,187.5	2,438.8
Value Traded (BHD '000)	211	126	147.1%	1,108.9	1,107.7
No. of Trades	37	22	146.7%	54	59

Market Breadth	▲ 3	▼ 3	= 37
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Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Arab Banking Corp BSC	0.28	3.72%	0.07
National Bank of Bahrain BSC	0.00	0.00%	0.04
Al Salam Bank-Bahrain BSC	0.17	(1.18%)	0.04
Aluminium Bahrain B.S.C	1.08	(1.82%)	0.03
Nass Corp BSC	0.10	0.00%	0.01

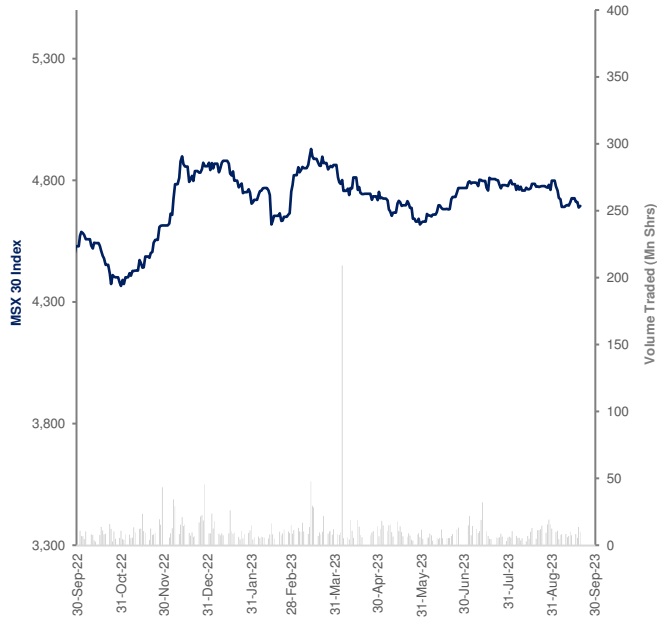
Source: Bloomberg, Kamco Research



## Muscat Stock Exchange Daily Report

September 21, 2023

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,492.4	(0.0%)	(5.5%)	0.6%
Financial	5,176.2	(0.0%)	(7.3%)	(1.8%)
Industrial	818.1	0.0%	(3.0%)	(6.9%)
Services	2498.1	(0.0%)	(2.5%)	9.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
National Aluminium Products Co.	0.18	34.3%
Oman Investment & Finance Co.	0.08	2.7%
Taageer Finance	0.093	2.2%
Phoenix Power Co.	0.06	1.8%
Ahli Bank	0.17	1.2%

Worst Return Performers	Price (OMR)	Daily % Chg
Dhofar Cattle Feed Co.	0.05	(10.0%)
Al Madina Invesment H Olding Co.	0.03	(8.8%)
Voltamp Energy Co.	0.11	(8.5%)
Muscat City Desalination	0.08	(5.6%)
Acwa Power Barka	0.04	(5.1%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Nizwa	0.10	2,373
Bank Muscat	0.28	1,672
Oman Telecommunications Co.	1.01	1,221
Sohar Bank	0.10	1,066
Oman Qatari Telecommunications Co.	0.38	936

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,694.10	6.52	0.1%	(2.2%)	(3.4%)
Market Cap (OMR Mn)	8,492.4	(0.76)	(0.0%)	(5.5%)	0.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	YTD-22
Volume ('000 Shares)	10,096.6	(3,620.6)	(26.4%)	11,068.2	18,734.7
Value Traded (OMR '000)	2,934.8	(152.1)	(4.9%)	2,346.0	3,589.2

Market Breadth	▲ 11	▼ 16	= 88
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Oman Telecommunications Co.	1.01	0.20%	1.23
Bank Muscat	0.28	(0.35%)	0.47
Oman Qatari Telecommunications Co.	0.38	0.52%	0.36
Bank Nizwa	0.10	1.03%	0.23
Ominvest	0.39	0.00%	0.15

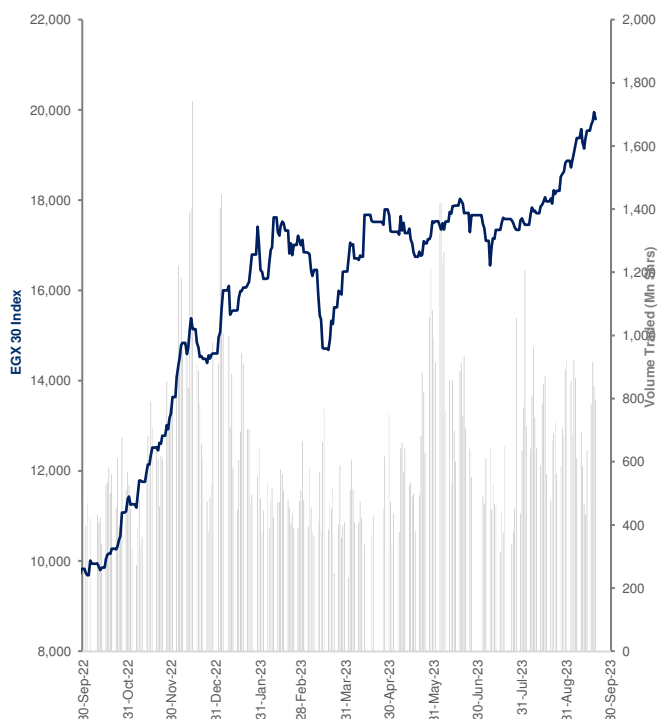
Source: Bloomberg, KAMCO Research



## The Egyptian Exchange Daily Report

September 21, 2023

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,357,103.5	(1.6%)	4.3%	35.7%
Banks	329,672.9	(4.4%)	(1.8%)	33.1%
Basic Resources	198,798.9	(1.2%)	13.5%	94.7%
Industrial Goods	54,574.0	(0.6%)	(1.9%)	83.9%
Health Care & Pharmaceuticals	41,542.7	(1.0%)	2.0%	(10.3%)
Real Estate	177,100.0	(1.3%)	9.8%	35.1%
Travel and Leisure	46,286.4	(0.7%)	2.5%	42.8%
Food, Beverages & Tobacco	108,239.7	(2.1%)	8.7%	55.4%
Energy and Support Services	14,674.2	3.9%	11.1%	45.7%
Trade and Distributors	8,715.9	(2.2%)	7.4%	35.9%
Shipping and Transport	54,867.2	6.0%	16.8%	66.4%
Education Services	14,778.8	(0.3%)	2.5%	(15.6%)
Contracting and Construction Eng	18,748.0	(0.5%)	4.4%	23.5%
Textiles and Durables	15,981.6	(1.3%)	(2.1%)	36.7%
Building Materials	11,036.4	(1.9%)	(0.3%)	0.0%
Media & Communication Services	113,607.6	0.4%	5.5%	9.7%
Paper and Packaging	2,052.7	(0.5%)	(2.5%)	(1.0%)
Non-bank Financial Services	146,426.5	(1.3%)	(2.8%)	11.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
National Housing for Professional Syndicates	28.60	20.0%
Samad Misr -EGYFERT	28.78	15.8%
The Egyptian Modern Education Systems	0.21	12.0%
Memphis Pharmaceuticals	49.09	8.4%
Alexandria Containers and goods	32.95	6.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Raya Contact Center	2.91	(7.9%)
CI Capital Holding For Financial Investments	4.63	(6.8%)
Rubex International for Plastic and Acrylic Manufacturing	5.22	(6.1%)
Ismailia Misr Poultry	9.76	(5.7%)
Ceramic & Porcelain	6.88	(5.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ( <sup>1</sup> 000 Shrs)
The Egyptian Modern Education Systems	0.21	210,884
Belton Financial Holding	3.05	52,198
Dice Sport & Casual Wear	0.60	48,513
Egyptians Housing Development & Reconstruction	0.26	32,333
Palm Hills Development Company	2.01	30,239

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	19,797.23	(157.1)	(0.8%)	4.9%	35.6%
Market Cap (EGP Mn)	1,357,103.5	(21,902.3)	(1.6%)	4.3%	35.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	796.6	(44.0)	(5.2%)	630.5	170.6
Value Traded (EGP Mn)	2,778.7	(304.4)	(9.9%)	2,029.0	598.7
No. of Trades	95,281	14,586	18.1%	69,181	18,831

Market Breadth	▲ 24	▼ 132	= 68
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	59.01	(1.04%)	270.96
Sidi Kerir Petrochemicals - SIDPEC	27.91	6.61%	186.03
Belton Financial Holding	3.05	(2.87%)	161.02
Misr Fertilizers Production Company - Mopco	316.00	(5.11%)	151.79
Abou Kir Fertilizers & Chemicals	61.70	(1.17%)	129.80

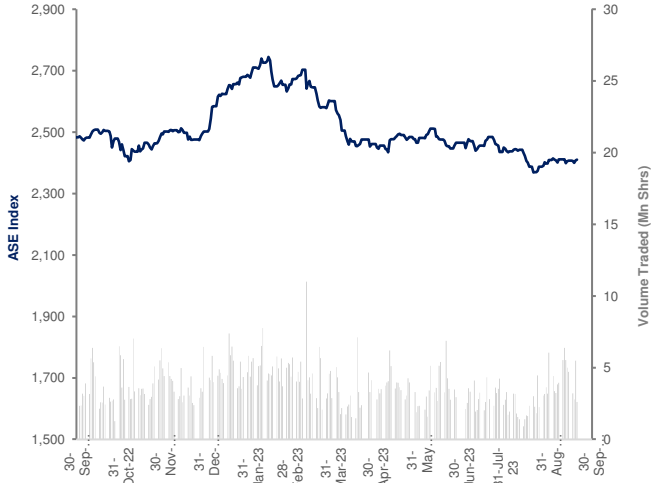
Source: Bloomberg, Kamco Research



### Amman Stock Exchange Daily Report

September 21, 2023

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,040.9	0.0%	0.3%	(3.3%)
Banking	7,478.1	0.0%	0.1%	(5.4%)
Insurance	253.8	0.3%	(0.1%)	(8.2%)
Diversified Financial Services	243.2	0.1%	2.0%	(0.2%)
Real Estate	411.0	0.0%	1.8%	10.3%
Educational Services	64.1	0.0%	7.0%	13.9%
Hotels and Tourism	282.7	0.7%	(1.3%)	(4.5%)
Transportation	296.7	0.0%	0.7%	7.6%
Technology and Communication	102.9	(0.6%)	0.4%	10.6%
Utilities and Energy	1,503.8	(0.0%)	0.5%	1.0%
Commercial Services	284.5	(1.1%)	(1.6%)	(2.9%)
Chemical Industries	54.0	(0.2%)	8.3%	(6.8%)
Food and Beverages	#N/A	#N/A	#N/A	#N/A

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INTERMEDIATE PETROCHEMICALS	0.22	4.8%
SABA'EK INVESTMENT	0.45	4.7%
INJAZ FOR DEVELOPMENT AND PR	0.27	3.8%
FIRST JORDAN INVESTMENT CO	0.28	3.7%
JORDAN DECAPOLIS PROPERTIES	0.28	3.7%

Worst Return Performers	Price (JD)	Daily % Chg
CENTURY INVESTMENT GROUP	0.20	(4.8%)
UNION INVESTMENT CORP	0.47	(4.1%)
JORDAN INDUSTRIAL RESOURCES	0.26	(3.7%)
MASAFAT FOR SPECIALIZED TRAN	0.67	(2.9%)
ARAB CO FOR INVESTMENT PROJE	1.42	(2.7%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
AL FARIS NATIONAL COMP FOR I	0.93	345
ARAB EAST INVESTMENT	0.81	317
TUHAMA FOR FINANCIAL INVESTM	0.59	288
INJAZ FOR DEVELOPMENT AND PR	0.27	246
DAR AL DAWA DEVELOPMENT & INV	1.28	186

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,409.83	1.33	0.1%	0.0%	(3.7%)
Market Cap (JD Mn)	11,040.93	0.47	0.0%	0.3%	(3.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (*000 Shares)	2,597.4	(2,875.9)	(52.5%)	3,806.6	2,943.9
Value Traded (JD *000)	2,314.0	(1,182.9)	(33.8%)	4,878.2	6,573.6
No. of Trades	1,960	(309)	(13.6%)	2,379	2,350

Market Breadth	▲ 26	▼ 19	= 89
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN TELECOM	2.45	(0.41%)	0.38
AL FARIS NATIONAL COMP FOR I	0.93	1.09%	0.32
ARAB EAST INVESTMENT	0.81	1.25%	0.25
DAR AL DAWA DEVELOPMENT & INV	1.28	1.59%	0.24
JORDAN PETROLEUM REFINERY CO	5.03	0.00%	0.18

Source: Bloomberg, Kamco Research



## Tunisia Stock Exchange Daily Report

September 21, 2023

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,514.1	(0.8%)	(2.7%)	2.0%
Banking	10,708.3	(0.6%)	(3.0%)	6.5%
Insurance	908.9	0.0%	(3.9%)	(3.3%)
Leasing	783.6	0.7%	4.2%	22.6%
Financial Services	1,412.4	0.0%	(0.3%)	(16.0%)
Industrial	1,786.7	(1.2%)	(2.1%)	6.7%
Chemical Industry	397.7	0.0%	(1.7%)	(17.0%)
Food & Beverage	3,917.1	(2.4%)	(6.9%)	(4.5%)
Retailing	1,159.1	0.3%	2.3%	6.8%
Others	1,440.3	(0.2%)	0.4%	2.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Wifack International Bank	8.63	2.0%
Societe de Transport Hydrocarb	15.26	1.7%
Societe Moderne de Ceramique	0.77	1.3%
Telnet Holding	6.20	1.3%
Ennakl Automobiles	11.00	0.9%

Worst Return Performers	Price (DT)	Daily % Chg
BH Leasing	2.95	(5.8%)
Union Bancaire pour le Commerc	21.87	(4.5%)
GIF Filter SA	0.43	(4.4%)
Essoukna	1.39	(4.1%)
Union Internationale de Banque	24.00	(3.2%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Frigorifique et Brasse	12.61	142
Banque de Tunisie	5.20	112
Banque Internationale Arabe de	92.99	36
Accumulateur Tunisienne Assad	0.85	15
STE Industrielle de Papier et	5.60	14

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	8,669.43	(63.31)	(0.7%)	(3.0%)	6.9%
Market Cap (DT Mn)	22,514	(172.68)	(0.8%)	(2.7%)	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	426.2	(111.8)	(20.8%)	617.2	550.4
Value Traded ('000 DT)	6,903.3	2,688.8	63.8%	6,364.8	3,922.3
No. of Trades	1,015	(27)	(2.6%)	1,051	1,007

Market Breadth	▲ 7	▼ 21	= 36
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	92.99	(0.01%)	3.37
Societe Frigorifique et Brasse	12.61	(3.00%)	1.81
Banque de Tunisie	5.20	0.00%	0.58
Amen Bank	39.19	(0.25%)	0.19
Union Internationale de Banque	24.00	(3.23%)	0.14

Source: Bloomberg, Kamco Research

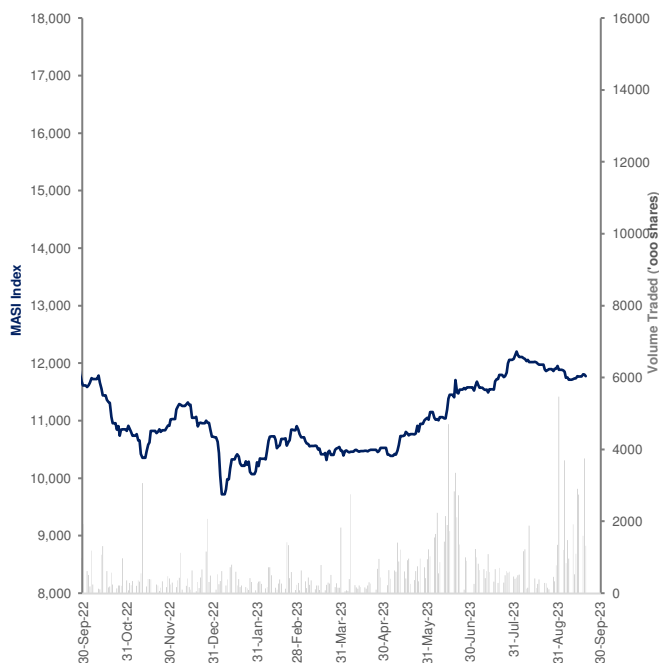


### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 21, 2023

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	533,930.9	(0.4%)	(2.2%)	8.0%
Banking	212,273.0	0.8%	(1.7%)	13.1%
Beverages	10,175.5	0.0%	(9.4%)	3.2%
Chemicals	2,121.6	(1.9%)	(4.2%)	(12.3%)
Construction & Building Material	61,904.6	(3.8%)	(3.6%)	18.7%
Distributors	18,130.4	1.4%	(1.0%)	1.1%
Electricity	23,116.8	(5.8%)	(12.5%)	(10.7%)
Food Producers & Processors	26,357.9	(0.4%)	1.4%	8.4%
Holding Companies	2,628.0	0.0%	(3.2%)	25.0%
Insurance	26,287.5	(0.6%)	(2.0%)	6.1%
Investment & other Finance	3,562.2	0.0%	3.2%	11.3%
Leisures & Hotel	2,836.7	3.7%	(8.3%)	73.7%
Materials, Software & Computer	6,109.5	0.1%	6.3%	4.7%
Mining	23,363.6	(0.8%)	(1.3%)	(23.7%)
Oil & Gas	14,265.6	(1.3%)	(5.7%)	(10.8%)
Real Estate	9,326.1	6.0%	38.5%	153.7%
Telecommunications	90,634.7	(0.4%)	(2.7%)	8.5%
Transport	725.8	(0.7%)	(4.2%)	(12.5%)
Forestry & Paper	111.3	(5.8%)	(6.3%)	58.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Douja Promotion Groupe Addoha	16.83	6.0%
Colorado SA	45.57	6.0%
Alliances Developpement Immobi	115.55	6.0%
RISMA	198.00	3.7%
Fenie Brossette	100.50	3.4%

Worst Return Performers	Price (MAD)	Daily % Chg
SNEP	501.10	(6.0%)
Ciments du Maroc	1455.00	(5.9%)
Med Paper SA	23.27	(5.8%)
TAQA Morocco SA	980.00	(5.8%)
Maghreb Oxygene	227.00	(3.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (000 Shrs)
Douja Promotion Groupe Addoha	16.83	835.3
Alliances Developpement Immobi	115.55	175.5
Maroc Telecom	103.10	80.0
Attijariwafa Bank	450.10	43.4
Med Paper SA	23.27	41.2

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	11,772.24	(27.04)	(0.2%)	(1.5%)	9.8%
Market Cap (MAD Mn)	533,931	(2,261)	(0.4%)	(2.2%)	8.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (000 Shares)	1,320.5	(2,428.8)	(64.8%)	746.8	644.1
Value Traded (MAD Mn)	110.81	(3.66)	(3.2%)	86.3	96.3

#### Market Breadth

▲ 12 ▼ 15 = 14

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Alliances Developpement Immobi	115.55	5.96%	19.87
Attijariwafa Bank	450.10	1.25%	19.37
Douja Promotion Groupe Addoha	16.83	5.98%	13.86
Hightech Payment Systems SA	6500.00	0.00%	9.39
Maroc Telecom	103.10	(0.39%)	8.24

Source: Bloomberg, Kamco Research



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