

MENA Markets Daily Report

October 22, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<i>In this Report...</i> Kuwait Saudi Arabia UAE - Dubai UAE - Nasdaq Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco	2	Kuwait	Premier Market Index	▲	9,443.95	0.1%	20.5%	4.8%
		Kuwait	Main 50 Index	▲	8,759.86	0.4%	28.7%	24.0%
		Kuwait	Main Market Index	▲	8,458.03	0.5%	22.5%	24.0%
	3	Kuwait	All Share Index	▲	8,895.33	0.1%	20.8%	8.0%
	4	Saudi Arabia	TADAWUL All Share Index	▼	11,545.80	(0.9%)	(4.1%)	0.6%
	5	UAE - Dubai	DFM General Index	▲	5,975.80	0.4%	15.8%	27.1%
	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,906.44	0.5%	16.6%	9.8%
	7	UAE - Abu Dhabi	FTSE ADX General Index	▲	10,120.73	0.2%	7.5%	(1.7%)
	8	Qatar	QE 20 Index	▲	10,821.85	0.1%	2.4%	(2.4%)
	9	Bahrain	Bahrain All Share	▼	1,969.49	(1.1%)	(0.8%)	0.7%
	10	Oman	MSX 30 Index	▲	5,458.64	1.8%	19.3%	1.4%
	11	Egypt	EGX 30	▼	37,698.49	(0.7%)	26.8%	19.5%
	12	Jordan	ASE Index	▼	3,267.80	(1.6%)	31.3%	2.4%
	13	Tunisia	Tunisia Index	▲	12,382.71	0.1%	24.4%	13.7%
		Morocco	MASI	▲	19,339.45	2.2%	30.9%	22.2%
Emerging Markets								
		China	SSE Composite Index	▲	3,916.33	1.4%	16.8%	12.7%
		India	SENSEX	▲	84,426.34	0.1%	8.0%	8.2%
		Brazil	BOVESPA Stock Index	▼	144,085.15	(0.3%)	19.8%	(10.4%)
		Mexico	BOLSA Index	▼	60,773.78	(1.5%)	22.7%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,383.64	0.0%	28.7%	5.3%
Global Markets								
		World	MSCI ACWI Index	▼	994.85	(0.1%)	18.2%	17.3%
		Asia	MSCI Asia Pacific	▲	719.95	0.3%	26.4%	8.2%
		Europe	DJ Stoxx 600	▲	573.30	0.2%	12.9%	6.0%
		Europe	FTSEurofirst 300	▲	2,281.35	0.2%	13.2%	6.7%
		U.S.A	S&P 500	=	6,735.35	0.0%	14.5%	23.3%
		U.S.A	DJIA	▲	46,924.74	0.5%	10.3%	12.9%
		U.S.A	NASDAQ Composite	▼	22,953.67	(0.2%)	18.9%	28.6%
		UK	FTSE 100	▲	9,426.99	0.3%	15.3%	5.7%
		Germany	DAX	▲	24,330.03	0.3%	22.2%	18.8%
		Japan	NIKKEI 225	▲	49,316.06	0.3%	23.6%	19.2%
		Hong Kong	HANG SENG INDEX	▲	26,027.55	0.7%	29.7%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▲	98.93	0.4%	(8.81%)	6.7%
		GBP/USD	British Pound / USD Cross	▼	1.34	(0.25%)	6.83%	(1.4%)
		EUR/USD	Euro / USD Cross	▼	1.16	(0.36%)	12.03%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.10%)	0.59%	(0.2%)
Other Asset Classes								
		Oil	Brent	▲	61.32	0.5%	(17.8%)	(3.1%)
		Oil	NYMEX	▲	57.82	0.5%	(19.4%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.47	2.3%	(11.1%)	6.8%
		Gold	Gold Spot \$/Oz	▼	4,125.22	(5.3%)	57.2%	26.3%
		Silver	Silver Spot \$/Oz	▼	48.71	(7.1%)	68.5%	21.7%
		Bitcoin	Bitcoin USD Cross	▼	110,857.91	(0.2%)	18.3%	116.2%

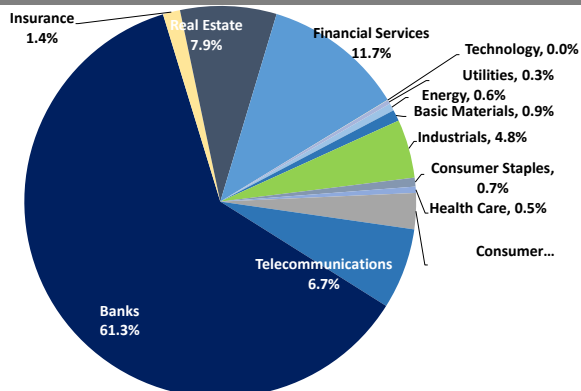
Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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(Public)

Boursa Kuwait Daily Report

October 21, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,615.4	24.2	10.8%
2- National Bank of Kuwait	9,206.1	14.8	14.7%
3- Boubayan Bank	3,122.9	31.4	10.8%
4- Zain	2,245.7	9.1	20.1%
5- Mabanee Co.	1,433.0	17.3	11.8%
6- Gulf Bank	1,401.4	25.0	6.8%
7- Commercial Bank of Kuwait	1,387.1	9.0	21.1%
8- Warba Bank	1,255.0	37.2	4.2%
9- Burgan Bank	890.6	19.4	5.3%
10- Boursa Kuwait Securities Co.	766.2	32.0	36.1%
Total	36,323	18.44	12.4%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Osoul Investment Co.	0.356	0.056	18.7%
Injazzat Real Estate Development Co.	0.189	0.028	17.4%
Credit Rating & Collection Co.	0.197	0.023	13.2%
Shuaiba Industrial Co.	0.283	0.023	8.8%
Al-Deera Holding	0.705	0.055	8.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.509	(0.040)	(7.3%)
Kuwait Financial Centre	0.168	(0.008)	(4.5%)
NOOR Financial Investment Co.	0.473	(0.021)	(4.3%)
National Investment Co.	0.304	(0.011)	(3.5%)
Warba Insurance and Reinsurance Co	0.177	(0.006)	(3.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Inovest	0.130	5.7%	90,616,049
GFH Financial Group	0.182	2.2%	55,513,695
Arzan Financial Group For Fin. & Invest.	0.380	3.5%	27,166,375
Agility (PWC Logistics)	0.158	(0.6%)	22,016,080
Alimtiiaz Investment Group	0.073	2.8%	21,696,376

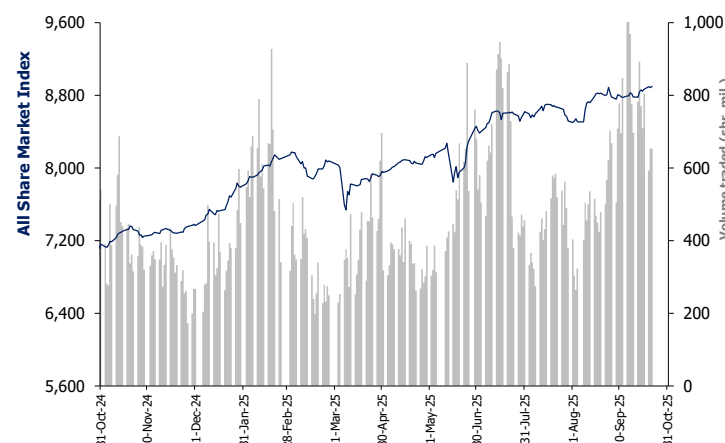
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,895.3	▲	0.1%	1.1%	20.8%
Energy	1,707.9	▲	2.3%	3.0%	43.6%
Basic Materials	878.1	▲	0.5%	(4.3%)	(3.6%)
Industrials	753.1	▲	0.5%	3.8%	4.1%
Consumer Staples	1,331.4	▲	1.4%	7.9%	33.3%
Health Care	582.4	▲	0.6%	(4.5%)	27.1%
Consumer Discretionary	2,406.9	▼	(0.4%)	5.5%	13.4%
Telecommunications	1,179.6	▲	0.1%	1.8%	15.9%
Banks	2,178.2	▲	0.1%	(0.4%)	20.4%
Insurance	1,922.1	▼	(0.7%)	1.6%	(6.5%)
Real Estate	1,983.4	▲	0.1%	(0.8%)	46.6%
Financial Services	1,928.0	▲	0.2%	8.7%	27.6%
Technology	1,302.2	▼	(0.6%)	6.5%	25.2%
Utilities	429.0	=	0.0%	5.2%	7.9%

Market Breadth		59		56		25
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,443.95	4.5	0.0%	0.8%	20.5%	
Main 50 Index	8,759.86	33.1	0.4%	3.0%	28.7%	
Main Market Index	8,458.03	45.3	0.5%	2.8%	22.5%	
All Share Market Index	8,895.33	12.1	0.1%	1.1%	20.8%	
Market Cap (KWD Mn)	53,975.18	74.9	0.1%	1.1%	24.3%	

Index Performance relative to Volume



Market Trading Data and Volatility

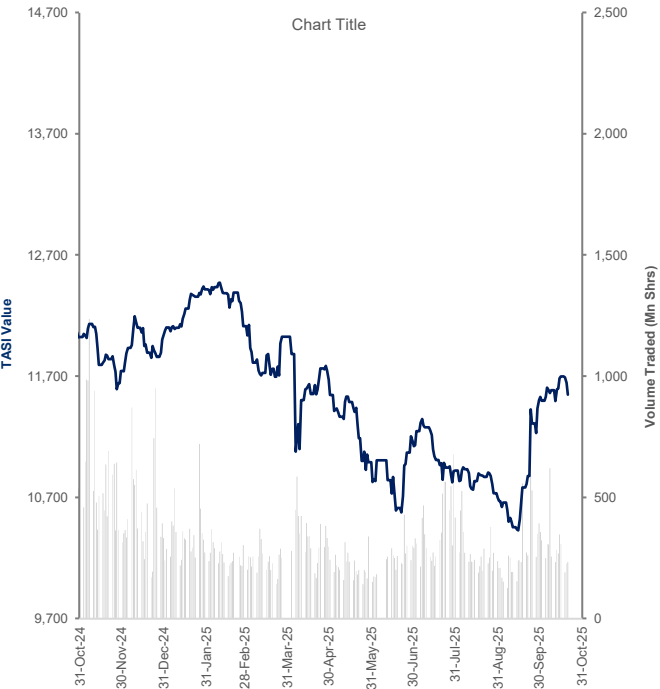
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	652.2	(0.8)	(0.1%)	491.8	251.6
Value Traded (KWD Mn)	147.3	(8.0)	(5.1%)	110.3	57.0
No. of Trades	33,549	(2,236)	(6.2%)	24,639	15,168

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Inovest	0.130	5.7%	11,741,190
Int'l Financial Advisors Co.	0.490	(0.4%)	10,396,249
Arzan Financial Group For Fin. & Invest.	0.380	3.5%	10,086,000
GFH Financial Group	0.182	2.2%	9,905,728
IFA Hotels & Resorts Co.	1.400	(1.3%)	7,883,599

Saudi Tadawul Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,440,651.9	(0.6%)	1.3%	(7.5%)
Energy	6,142,509.0	(0.1%)	1.8%	(10.5%)
Materials	664,658.4	(0.9%)	1.1%	5.2%
Capital Goods	69,610.6	(1.7%)	1.1%	(2.9%)
Commercial & Professional Svc	12,334.0	(2.3%)	(3.6%)	(20.4%)
Transportation	52,378.5	(0.9%)	(0.7%)	7.8%
Consumer Durables & Apparel	7,757.8	1.1%	0.6%	(14.7%)
Consumer Services	63,332.6	(24.5%)	2.4%	(8.0%)
Media	32,445.5	(2.2%)	(1.4%)	(32.4%)
Consumer Discretionary Distribution &	35,014.6	(0.8%)	2.2%	16.2%
Consumer Staples Distribution & Retail	41,422.1	(0.8%)	(1.0%)	(10.6%)
Food & Beverages	97,341.5	(1.1%)	(1.8%)	(16.2%)
Health Care Equipment & Svc	176,332.5	(1.2%)	2.2%	0.9%
Pharma, Biotech & Life Science	17,322.0	(1.1%)	1.6%	2.4%
Banks	1,048,210.7	(0.9%)	(0.2%)	7.6%
Financial Services	67,948.6	(0.7%)	(1.7%)	0.3%
Insurance	73,814.7	(2.4%)	(5.7%)	(23.9%)
Telecommunication Services	285,325.8	0.1%	(0.3%)	12.3%
Utilities	265,752.4	(1.5%)	7.4%	(31.9%)
REITs	14,741.3	(0.3%)	(0.1%)	(5.1%)
Real Estate Mgmt & Dev't	149,986.3	(1.1%)	(6.2%)	17.7%
Software & Services	121,942.5	(0.2%)	1.5%	(12.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al Majed Oud Co	135.20	3.4%
Americana Restaurants International PLC	2.13	2.4%
Arabian Contracting Services Co.	108.10	1.8%
Mulkia Gulf Real Estate REIT F	4.84	1.3%
Makkah Construction & Developm	87.85	1.2%

Worst Return Performers	Price (SAR)	Daily % Chg
Yamama Cement Co	28.46	(10.0%)
Shams	17.20	(6.5%)
City Cement Co	15.20	(4.8%)
Saudi Research & Marketing Gro	177.00	(4.6%)
Jazana Energy and Development Co	10.03	(4.6%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	2.13	50,178
Alinma Bank	26.20	8,133
Saudi Arabian Oil Co	25.04	7,063
Bank Al-Jazira	12.72	6,268
Batic Investments and Logistic	2.26	5,909

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,545.80	(98.75)	(0.8%)	0.4%	(4.1%)
Market Cap (SAR Mn)	9,440,652	(54,875)	(0.6%)	1.3%	(7.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	232.7	6.2	2.7%	288.7	378.1
Value Traded (SAR Mn)	4,917.1	(362.5)	(6.9%)	5,415.4	7,870.4
No. of Trades	448,407	(11,724)	(2.5%)	489,024	526,860

Market Breadth	▲ 35	▼ 221	▬ 13
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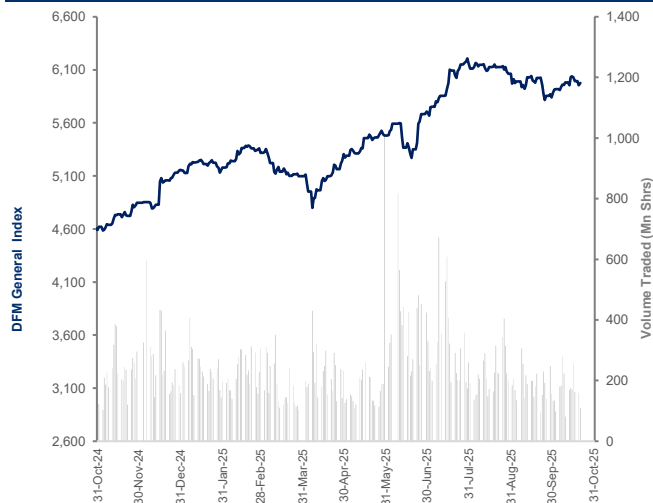
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	106.90	(0.7%)	529.19
Alinma Bank	26.20	(0.5%)	212.32
Saudi National Bank	38.82	(0.8%)	211.28
Saudi Arabian Oil Co	25.04	(0.1%)	176.66
Yamama Cement Co	28.46	(10.0%)	155.51

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,011,503.0	0.5%	3.5%	11.8%
Financials	443,835.5	1.2%	4.0%	24.0%
Real Estate	205,297.8	(0.4%)	5.5%	7.2%
Industrial	116,154.5	(1.1%)	6.0%	14.5%
Materials	1,492.6	0.0%	(8.8%)	19.5%
Consumer Staples	29,156.2	0.1%	0.6%	(8.3%)
Consumer Discretionary	27,424.8	2.3%	(10.2%)	(25.4%)
Telecommunication	41,748.1	(0.3%)	0.1%	23.0%
Utilities	146,393.5	0.6%	1.9%	(2.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	22.45	10.9%
Emirates Nbd	26.80	2.9%
Emirates Refreshments Co	2.95	2.8%
Dubai Taxi Company	2.75	2.6%
TALABAT Holding PLC	0.98	2.5%

Worst Return Performers	Price (AED)	Daily % Chg
Int'L Financial Advisors Co.	5.41	(9.5%)
Al Mazaya Holding Company	1.00	(5.7%)
ALEC Holdings PJSC	1.31	(3.0%)
Dubai Financial Market Pjsc	1.54	(2.5%)
Al Ramz Corporation Investment and Development PJSC	1.20	(2.4%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	0.98	18,469
ALEC Holdings PJSC	1.31	17,624
Drake & Scull International	0.31	9,310
DEWA	2.76	8,035
Emaar Properties Pjsc	13.85	7,041

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,975.80	21.01	0.4%	2.3%	15.8%
Market Cap (AED Mn)	1,011,503	4,627	0.5%	3.5%	11.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	110.0	(48.8)	(30.7%)	237.1	186.5
Value Traded (AED Mn)	394.7	(18.4)	(4.5%)	657.5	371.7
No. of Trades	11,003	(449)	(3.9%)	13,100	9,162

Market Breadth	▲ 18	▼ 23	= 35
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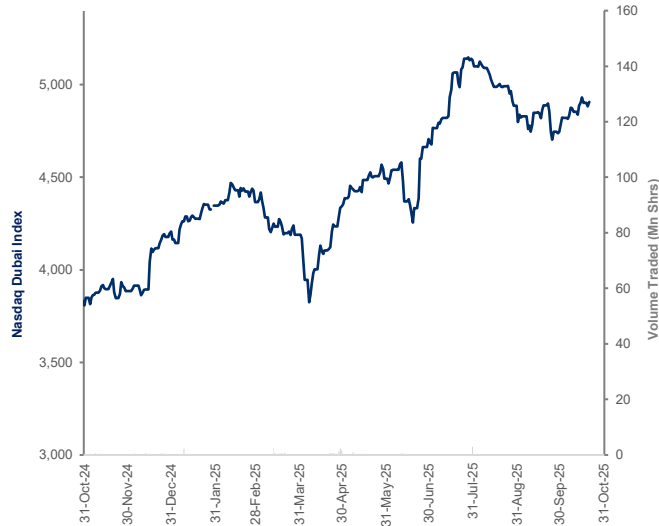
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.85	0.00%	98.01
Emirates Nbd	26.80	2.88%	62.35
SALIK	5.81	(1.53%)	27.87
Dubai Islamic Bank	9.52	0.11%	24.01
ALEC Holdings PJSC	1.31	(2.96%)	23.26

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	56,538.6	(0.0%)	1.9%	10.9%
DEPA Limited (AED)	141.6	(0.0%)	19.1%	(2.6%)
Emirates REIT (CEIC) Limited	166.0	(1.5%)	10.1%	3.6%
ENBD REIT (CEIC) Limited	114.3	0.0%	(8.6%)	29.8%
Hikma Pharmaceuticals GDR	5,284.2	0.0%	8.1%	(4.3%)
Nasdaq, Inc.	50,832.5	0.0%	1.2%	12.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.51	(1.5%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.51	116.4
Depa Limited (Aed)	0.38	8.7

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,906.44	23.4	0.5%	3.4%	16.6%
Market Cap (USD Mn)	56,539	(2.6)	(0.0%)	1.9%	10.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.125	0.04	50%	0.190	1.23
Value Traded (USD Mn)	0.063	0.02	55%	0.1	0.38
No. of Trades	17.0	1.00	6%	12	7

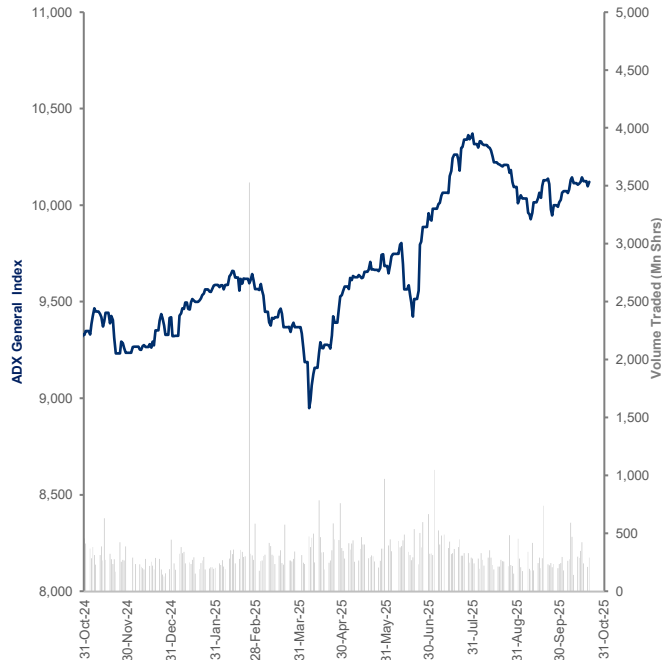
Market Breadth	▲ 0	▼ 1	= 4
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.51	(1.54%)	0.06
Depa Limited (Aed)	0.38	0.00%	0.00

Abu Dhabi Securities Exchange Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,054,349.2	0.1%	0.5%	4.2%
Financials	1,483,527.2	0.3%	1.2%	7.8%
Telecommunication	203,939.5	(0.7%)	0.7%	15.3%
Consumer Discretionary	77,185.8	(0.2%)	5.3%	6.9%
Industrial	229,330.5	(0.1%)	(0.0%)	(0.8%)
Real Estate	81,156.0	(0.1%)	(0.1%)	24.3%
Basic Materials	98,385.2	(0.3%)	2.3%	6.4%
Energy	428,578.8	0.6%	0.4%	2.6%
Utilities	384,525.1	(0.6%)	(2.6%)	(2.6%)
Consumer Staples	26,763.0	0.2%	1.8%	(28.4%)
Health Care	40,958.2	0.7%	(1.1%)	(18.4%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Bank of Umm Al Qaiwain	2.90	7.4%
Abu Dhabi National Hotels Co.	0.45	5.6%
Ras Al Khaimah Poultry & Feeding Co.	2.32	5.5%
Abu Dhabi Commercial Bank	15.18	2.3%
ADNOC Drilling	5.80	2.1%

Worst Return Performers	Price (AED)	Daily % Chg
E7 Group	1.06	(1.9%)
Gulf Pharmaceutical Industries	1.24	(1.6%)
PRESIGHT AI	3.69	(1.3%)
Sharjah Cement & Industrial Development Co.	0.82	(1.2%)
NMDC Energy	2.49	(1.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Sharjah Islamic Bank	2.80	54,391
Multiply Group	3.10	38,907
ADNOCGAS UH EQUITY	3.55	36,305
ADNOC Drilling	5.80	34,512
Al Dar Properties Co.	9.48	11,671

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,120.73	22.62	0.2%	1.1%	7.5%
Market Cap (AED Mn)	3,054,349	3,211	0.1%	0.5%	4.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	290.5	80.6	38.4%	342.5	281.7
Value Traded (AED Mn)	1,214.8	337.8	38.5%	1,274.1	1,088.8
No. of Trades	18,073	2,252	14.2%	21,653	15,568

Market Breadth



29



25



36

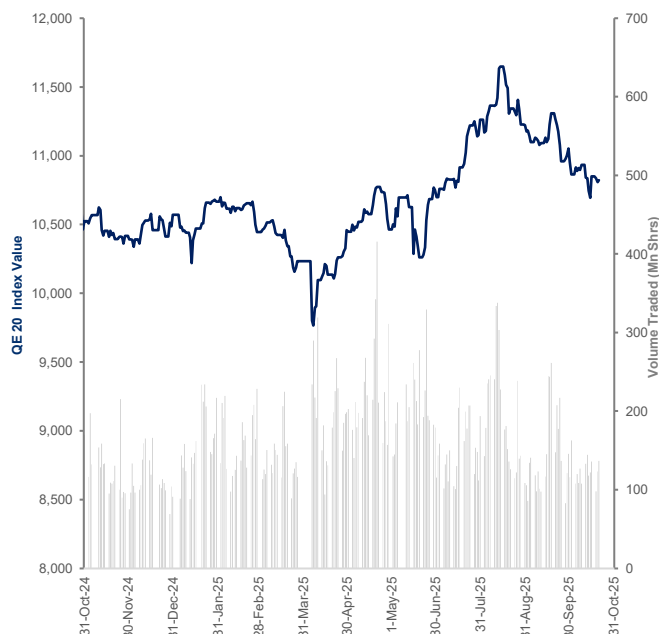
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOC Drilling	5.80	2.11%	199.53
Sharjah Islamic Bank	2.80	0.00%	152.34
ADNOCGAS UH EQUITY	3.55	0.28%	128.98
Multiply Group	3.10	(0.32%)	121.62
Al Dar Properties Co.	9.48	(0.11%)	111.60

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	647,982.1	0.1%	(2.3%)	4.3%
Banking & Finance Sector	321,525.9	0.3%	(1.1%)	5.3%
Goods & Consumer Services	31,719.2	0.1%	(2.3%)	3.1%
Industrial Sector	149,695.1	(0.1%)	(2.0%)	0.9%
Insurance Sector	10,789.9	0.7%	(3.0%)	(2.8%)
Real Estate	43,647.4	(1.1%)	(8.9%)	0.1%
Telecom	52,225.1	1.1%	(3.5%)	16.8%
Transport	38,379.5	(0.3%)	(3.9%)	2.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.34	3.9%
Medicare Group	6.48	1.3%
Qatar International Islamic Ba	10.95	1.3%
Ooredoo QPSC	13.10	1.2%
Investment Holding Group	4.12	1.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Aluminum Manufacturing C	1.60	(3.5%)
Commercial Bank PSQC/The	3.98	(3.0%)
Qatar German Co for Medical De	1.52	(2.5%)
Aamal Co	0.80	(2.1%)
Mannai Corp QSC	5.30	(1.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Mazaya Qatar Real Estate Devel	0.63	28,092
Ezdan Holding Group QSC	1.11	15,238
Qatar Aluminum Manufacturing C	1.60	14,132
United Development Co QSC	0.94	11,920
Baladna	1.59	10,049

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,821.85	13.35	0.1%	(2.1%)	2.4%
Market Cap (QAR Mn)	647,982	856	0.1%	(2.3%)	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	136.9	13.5	10.9%	172.6	157.1
Value Traded (QAR Mn)	279.6	(22.1)	(7.3%)	433.2	442.6
No. of Trades	16,571	(97)	(0.6%)	19,009	14,719

Market Breadth	▲ 22	▼ 27	= 5
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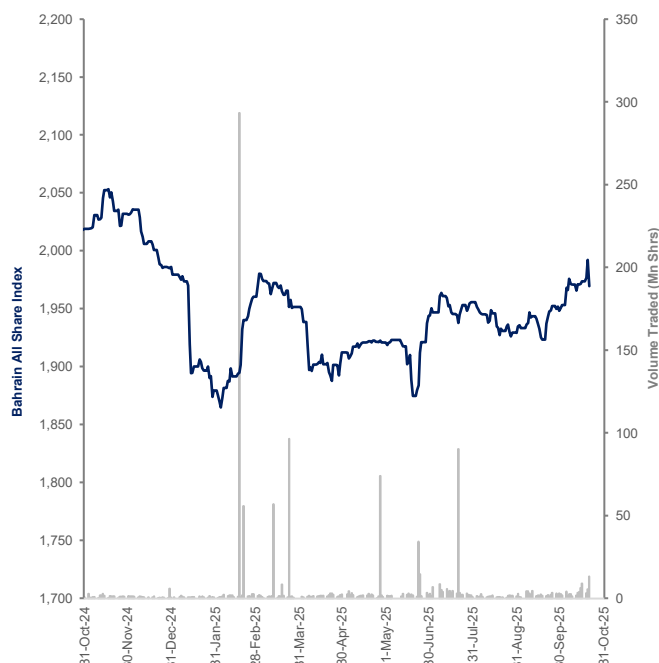
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Aluminum Manufacturing C	1.60	(3.50%)	22.88
Qatar National Bank QPSC	18.54	0.49%	19.79
Mazaya Qatar Real Estate Devel	0.63	(1.57%)	17.72
Qatar Islamic Bank SAQ	23.98	0.93%	17.46
Ezdan Holding Group QSC	1.11	(1.16%)	16.83

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	25,944.2	0.1%	0.3%	9.2%
Materials	1,374.6	0.3%	7.1%	(25.5%)
Industrial	124.1	0.0%	0.0%	(5.2%)
Consumer Discretionary	246.9	0.0%	3.2%	5.8%
Consumer Staples	112.2	0.0%	3.9%	(10.7%)
Financials	23,146.8	0.1%	(0.1%)	13.0%
Communication Services	867.9	(0.0%)	(0.5%)	(1.6%)
Real Estate	71.7	0.8%	1.2%	10.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Car Park Co	0.17	3.0%
Al Salam Bank-Bahrain BSC	0.22	0.5%
Aluminium Bahrain B.S.C	0.97	0.3%
Kuwait Finance House - Bahrain	2.55	0.2%
GFH FINANCIAL GROUP BSC	0.53	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Solidarity Bahrain BSC	0.44	(5.4%)
Bahrain Cinema Co	0.20	(0.5%)
National Bank of Bahrain BSC	0.50	(0.4%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.53	11,058
Al Salam Bank-Bahrain BSC	0.22	860
Bahrain Telecommunications Co	0.49	612
Aluminium Bahrain B.S.C	0.97	230
National Bank of Bahrain BSC	0.50	144

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,969.49	(22.50)	(1.1%)	1.1%	(0.8%)
Market Cap (BHD Mn)	25,944.2	32.7	0.1%	0.3%	9.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	13,213	7,734	141.2%	5,561.5	6,472.7
Value Traded (BHD '000)	6,661	3,901	141.4%	3,125.1	1,882.0
No. of Trades	144	36	33.3%	50	45

Market Breadth



5



3



35

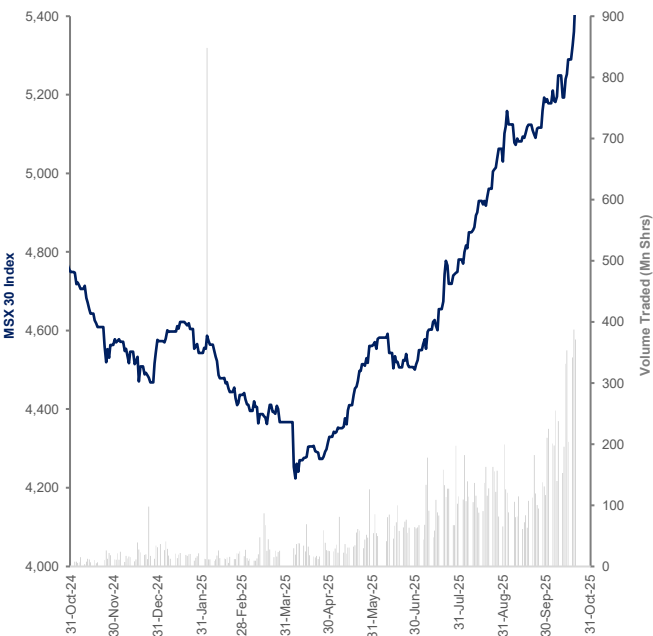
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.53	0.19%	5.79
Bahrain Telecommunications Co	0.49	0.00%	0.30
Aluminium Bahrain B.S.C	0.97	0.31%	0.22
Al Salam Bank-Bahrain BSC	0.22	0.47%	0.19
National Bank of Bahrain BSC	0.00	0.00%	0.07

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,946.0	1.5%	3.6%	22.5%
Financial	6,253.0	0.8%	4.8%	20.8%
Industrial	5,779.7	2.3%	3.6%	26.7%
Services	2913.2	1.6%	1.2%	18.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Refreshment Co. Ltd.	1.36	10.0%
Phoenix Power Co.	0.16	9.9%
Al Suwadi Power Co.	0.168	9.8%
Al Batinah Power Co.	0.17	9.7%
Al Anwar Ceramic Tiles Co.	0.16	6.7%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Maha Ceramics Co	0.26	(10.0%)
Muscat Gases Co.	0.11	(6.1%)
Acwa Power Barka	0.17	(5.6%)
The Financial Corporation Co.	0.04	(5.3%)
A'Saffa Food Co.	0.48	(4.0%)

Most Active Stocks By Volume	Price (OMR)	Volume (^{'000} Shrs)
OQ BASE INDUSTRIES (SFZ)	0.17	83,044
OQ Gas Networks	0.18	77,648
Sohar Bank	0.16	76,828
Asyad Shipping Company	0.16	56,233
Bank Muscat	0.33	35,107

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,458.64	97.75	1.8%	5.3%	19.3%
Market Cap (OMR Mn)	14,946.0	223.61	1.5%	3.6%	22.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	371,156.1	(15,965.6)	(4.1%)	79,760.9	25,038.5
Value Traded (OMR ^{'000})	72,600.7	(1,291.8)	(1.7%)	13,693.2	2,735.2

Market Breadth	▲ 25	▼ 16	= 77
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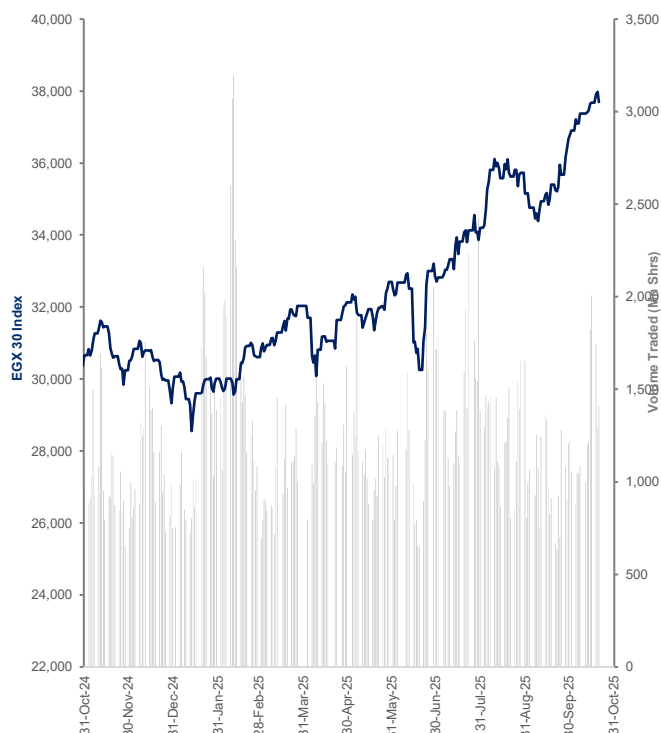
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.17	0.60%	13.89
OQ Gas Networks	0.18	4.68%	13.57
Sohar Bank	0.16	1.91%	12.14
Bank Muscat	0.33	0.00%	11.61
Asyad Shipping Company	0.16	3.80%	9.06

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,535,760.3	(1.1%)	4.6%	19.7%
Banks	518,956.7	(5.9%)	(0.6%)	18.6%
Basic Resources	290,245.0	0.4%	10.0%	(1.2%)
Industrial Goods	183,622.0	(0.2%)	3.9%	3.3%
Health Care & Pharmaceuticals	98,321.3	3.3%	18.6%	101.1%
Real Estate	354,857.8	(0.3%)	3.3%	14.4%
Travel and Leisure	70,737.6	0.2%	0.0%	3.1%
Food, Beverages & Tobacco	261,624.1	0.3%	6.3%	39.6%
Energy and Support Services	18,383.8	(0.1%)	(4.2%)	(5.7%)
Trade and Distributors	28,482.5	(1.0%)	9.8%	58.8%
Shipping and Transport	79,197.0	2.2%	7.7%	3.1%
Education Services	42,923.7	0.0%	19.9%	78.6%
Contracting and Construction Eng	67,864.4	(0.7%)	10.6%	68.1%
Textiles and Durables	30,765.2	(0.3%)	4.4%	7.4%
Building Materials	64,194.0	0.1%	20.9%	182.1%
Media & Communication Services	205,819.9	(0.1%)	(0.1%)	37.0%
Paper and Packaging	2,238.2	(1.3%)	0.8%	5.7%
Non-bank Financial Services	217,527.0	(0.1%)	2.4%	2.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
October Pharma	212.95	20.0%
South Cairo & Giza Mills & Bakeries	277.30	20.0%
North Cairo Mills	147.53	19.1%
Middle Egypt Flour Mills	126.52	15.8%
Cairo Pharmaceuticals	281.96	15.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Raya Contact Center	9.55	(5.4%)
Egyptian Media Production City	30.24	(4.0%)
Gadwa For Industrial Development	1.22	(3.9%)
Rakta Paper Manufacturing	25.07	(3.4%)
MM Group For Industry And International Trade	7.01	(3.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Al Khair River For Development Agricultural Investment&Envir	0.55	220,539
Medical Packaging Company	1.73	168,393
The Egyptian Modern Education Systems	0.59	132,028
Orascom Investment Holding	1.08	85,166
Egyptians For Investment & Urban Development	0.32	65,375

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	37,698.49	(276.6)	(0.7%)	2.8%	26.8%
Market Cap (EGP Mn)	2,535,760.3	(28,551.4)	(1.1%)	4.6%	19.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,410.7	113.3	8.7%	1,263.1	906.8
Value Traded (EGP Mn)	5,506.2	(932.6)	(14.5%)	3,863.2	4,196.4
No. of Trades	136,641	(2,010)	(1.4%)	95,805	116,892

Market Breadth	▲ 77	▼ 96	= 48
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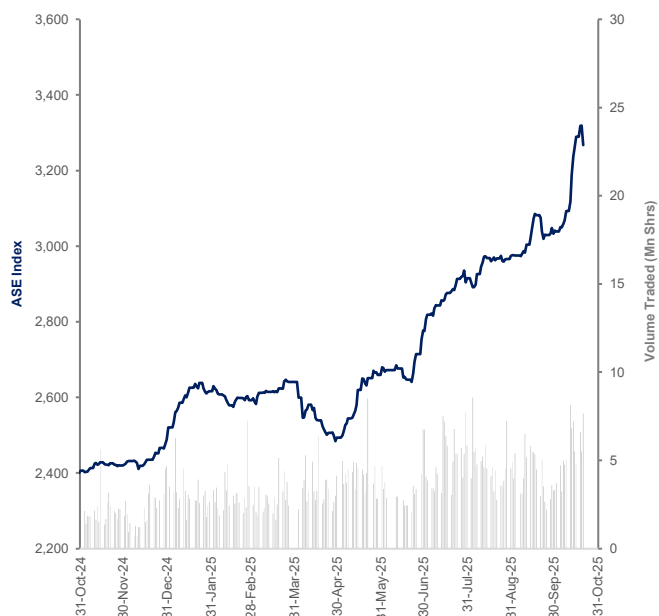
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Medical Packaging Company	1.73	6.79%	291.92
Fawry For Banking Technology And Electronic Payment	14.31	0.42%	215.55
Egyptian Financial Group-Hermes Holding Company	29.50	(1.34%)	209.49
Palm Hills Development Company	8.01	(0.25%)	173.18
Commercial International Bank (Egypt)	104.07	(1.18%)	163.85

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	25,495.2	(1.2%)	6.1%	36.0%
Banks	10,109.0	(2.3%)	10.2%	32.0%
Insurance	345.1	(0.2%)	3.1%	24.6%
Diversified Financial Services	281.0	0.1%	0.1%	3.3%
Real Estate	373.1	0.0%	1.9%	22.3%
Health Care Services	49.5	0.8%	1.6%	(3.9%)
Educational Services	308.4	0.0%	1.2%	10.5%
Hotels and Tourism	231.1	1.1%	(6.8%)	(10.3%)
Transportation	126.9	(0.4%)	0.5%	19.9%
Technology and Communication	587.2	(0.3%)	3.4%	8.1%
Utilities and Energy	1,202.5	(0.8%)	5.0%	25.2%
Commercial Services	300.8	(0.2%)	1.9%	5.3%
Pharmaceutical and Medical Industries	68.8	(0.7%)	0.9%	4.1%
Chemical Industries	62.9	0.5%	(1.1%)	9.2%
Food and Beverages	216.2	0.3%	11.5%	(0.9%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	11,063.4	(0.6%)	4.0%	52.8%
Engineering and Construction	95.3	(3.1%)	(7.1%)	(12.9%)
Electrical Industries	35.0	4.2%	17.6%	72.4%
Textiles Leathers and Clothings	38.0	1.6%	18.2%	25.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN COMMERCIAL BANK	1.29	5.7%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.18	4.8%
MIDDLE EAST HOLDING	1.13	4.6%
BABELON INVESTMENTS CO. P.L.C	1.16	4.5%
RUMM FINANCIAL BROKERAGE	0.30	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
CAPITAL BANK OF JORDAN	2.75	(4.8%)
JORDAN FRENCH INSURANCE	0.61	(4.7%)
TUHAMA FOR FINANCIAL INVESTMENTS	0.43	(4.4%)
NATIONAL PORTFOLIO SECURITIES	0.91	(4.2%)
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.24	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.65	482
ARAB BANK	6.51	477
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.20	326
JORDAN DECAPOLIS PROPERTIES	0.65	326
JORDAN ISLAMIC BANK	4.45	296

Source: Bloomberg, Kamco Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,267.80	(51.37)	(1.5%)	7.7%	31.3%
Market Cap (JD Mn)	25,495.17	(319.21)	(1.2%)	6.1%	36.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	7,650.4	2,135.2	38.7%	3,977.6	2,319.6
Value Traded (JD '000)	16,929.2	2,586.8	18.0%	8,204.8	2,809.5
No. of Trades	4,866	330	7.3%	2,885	1,463

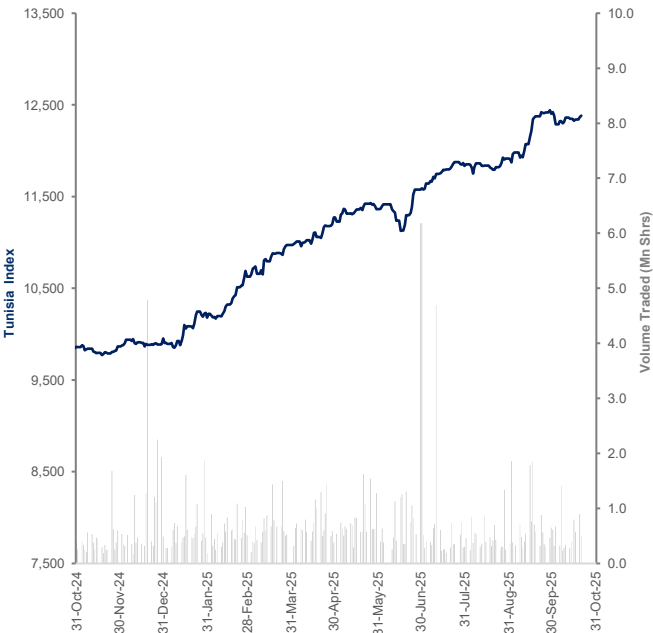
Market Breadth	▲ 25	▼ 49	▬ 87
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.51	(3.41%)	3.14
JORDAN ISLAMIC BANK	4.45	(1.11%)	1.32
CAPITAL BANK OF JORDAN	2.75	(4.84%)	0.49
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.20	0.84%	0.40
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.65	1.56%	0.31

Tunisia Stock Exchange Daily Report

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	29,235.2	1.1%	0.7%	20.7%
Banking	13,255.9	1.7%	2.3%	14.0%
Insurance	1,136.6	(0.2%)	(1.3%)	15.8%
Leasing	1,147.5	0.2%	(1.7%)	25.6%
Financial Services	2,820.7	5.9%	5.2%	80.5%
Industrial	2,490.7	0.2%	(0.9%)	20.9%
Chemical Industry	486.1	(1.8%)	(3.7%)	14.5%
Food & Beverage	4,668.2	(0.7%)	(2.4%)	16.9%
Retailing	1,681.3	(0.2%)	(0.3%)	47.1%
Others	1,548.2	(1.0%)	(2.4%)	2.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Poulina Group	15.67	6.0%
BH Leasing	3.98	4.5%
Tuninvest-SICAR	14.37	4.4%
Essoukna	2.45	4.3%
Societe Tunsienne d'Entreprise	4.97	2.7%

Worst Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emira	3.80	(8.2%)
Societe Immobiliere Tuniso Seo	3.37	(4.3%)
Societe Moderne de Ceramique	0.46	(4.2%)
Universal Auto Distributors Ho	0.54	(3.6%)
Industries Chimiques du Fluor	90.01	(3.2%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe D'Articles Hygieniques	12.40	79
Poulina Group	15.67	70
Amen Bank	45.50	67
Accumulateur Tunisienne Assad	2.32	59
Banque Nationale Agricole	11.69	29

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,382.71	17.46	0.1%	(0.2%)	24.4%
Market Cap (DT Mln)	29,235	322.56	1.1%	0.7%	20.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	492.9	(401.8)	(44.9%)	698.7	591.8
Value Traded ('000 DT)	7,087.1	1,105.1	18.5%	7,318.4	5,572.8
No. of Trades	1,572	411	35.4%	1,545	1,158

Market Breadth	▲ 16	▼ 22	= 26
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Amen Bank	45.50	(0.87%)	3.06
Poulina Group	15.67	5.95%	1.09
Societe D'Articles Hygieniques	12.40	1.64%	0.97
Banque Nationale Agricole	11.69	1.74%	0.33
Tunisie Profiles Aluminium SA	10.55	(2.31%)	0.16

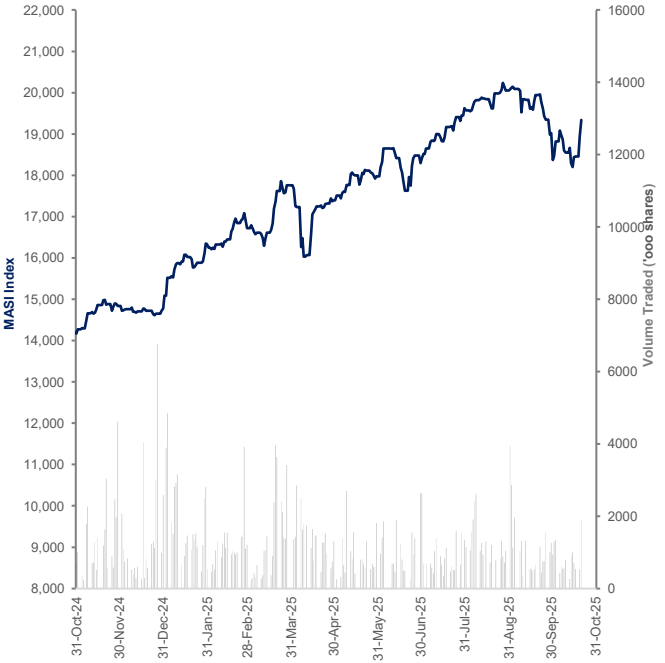
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	858,842.0	2.1%	8.5%	39.2%
Banking	364,671.7	2.4%	17.9%	44.2%
Beverages	9,037.8	1.4%	(0.1%)	(0.9%)
Chemicals	3,058.9	1.9%	(1.5%)	20.9%
Construction & Building Material	83,888.0	1.3%	0.8%	9.9%
Distributors	21,181.4	1.5%	2.4%	26.8%
Electricity	58,263.7	2.9%	5.1%	84.3%
Food Producers & Processors	28,413.8	2.0%	(3.2%)	8.3%
Holding Companies	7,008.0	4.1%	1.3%	40.4%
Insurance	35,814.4	1.1%	4.5%	16.2%
Investment & other Finance	4,162.1	0.0%	(3.1%)	11.0%
Leisures & Hotel	5,957.9	(1.0%)	1.4%	85.6%
Materials, Software & Computer	5,624.4	0.8%	2.3%	(1.3%)
Mining	82,094.7	(0.4%)	4.2%	104.0%
Oil & Gas	14,093.8	0.0%	(2.4%)	9.0%
Real Estate	27,869.3	3.7%	2.6%	5.5%
Telecommunications	106,458.4	3.5%	3.2%	47.7%
Transport	1,105.8	0.6%	(5.5%)	(17.8%)
Forestry & Paper	137.8	2.9%	(0.7%)	40.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Fenie Brossette	465.00	5.9%
Douja Promotion Groupe Addoha	39.45	4.9%
ATLANTA	156.60	4.4%
Delta Holding SA	80.00	4.1%
Maroc Telecom	121.10	3.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'imiter	2710.00	(1.8%)
Cie Miniere de Touissit	2530.00	(1.8%)
RISMA	415.85	(1.0%)
Banque Marocaine Pour Le Comme	560.00	(0.7%)
Managem SA	6185.00	(0.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰ 00 Shrs)
Douja Promotion Groupe Addoha	39.45	1,109.6
Maroc Telecom	121.10	278.7
Banque Centrale Populaire	299.95	118.7
Attijariwafa Bank	768.30	81.0
Bank of Africa	243.00	66.1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,339.45	411.55	2.2%	1.7%	30.9%
Market Cap (MAD Mn)	858,842	17,377	2.1%	8.5%	39.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰ 00 Shares)	1,912.4	1,385.8	263.2%	1,221.0	1,252.9
Value Traded (MAD Mn)	273.19	162.89	147.7%	257.9	152.1

Market Breadth	▲ 26	▼ 5	▬ 10
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	768.30	3.27%	56.19
Douja Promotion Groupe Addoha	39.45	4.89%	41.27
Banque Centrale Populaire	299.95	3.48%	35.09
Maroc Telecom	121.10	3.50%	29.99
TAQA Morocco SA	2470.00	2.92%	15.19

Source: Bloomberg, Kamco Research

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