

MENA Markets Daily Report

May 22, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change	
MENA Countries									
In this Report...		Kuwait	Premier Market Index	▲	8,735.40	0.4%	11.4%	4.8%	
		Kuwait	Main 50 Index	▲	7,302.32	0.1%	7.3%	24.0%	
	Kuwait	2	Kuwait	Main Market Index	▲	7,001.32	0.1%	1.4%	24.0%
	Saudi Arabia	3	Kuwait	All Share Index	▲	8,070.02	0.3%	9.6%	8.0%
	UAE - Dubai	4	Saudi Arabia	TADAWUL All Share Index	▼	11,303.68	(1.2%)	(6.1%)	0.6%
	UAE - Nasdaq Dubai	5	UAE - Dubai	DFM General Index	▼	5,438.42	(0.5%)	5.4%	27.1%
	UAE - Abu Dhabi	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,502.42	(0.5%)	7.0%	9.8%
	Qatar	7	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,666.47	(0.4%)	2.6%	(1.7%)
	Bahrain	8	Qatar	QE 20 Index	▲	10,772.36	0.1%	1.9%	(2.4%)
	Oman	9	Bahrain	Bahrain All Share	▼	1,920.84	(0.1%)	(3.3%)	0.7%
	Egypt	10	Oman	MSX 30 Index	▲	4,471.13	0.3%	(2.3%)	1.4%
	Jordan	11	Egypt	EGX 30	▲	31,836.63	0.7%	7.0%	19.5%
	Tunisia	12	Jordan	ASE Index	▼	2,631.33	(0.2%)	5.7%	2.4%
Morocco	13	Tunisia	Tunisia Index	▲	11,396.00	0.4%	14.5%	13.7%	
		Morocco	MASI	▼	18,025.57	(0.2%)	22.0%	22.2%	
Emerging Markets									
		China	SSE Composite Index	▲	3,387.57	0.2%	1.1%	12.7%	
		India	SENSEX	▲	81,596.63	0.5%	4.4%	8.2%	
		Brazil	BOVESPA Stock Index	▼	137,881.27	(1.6%)	14.6%	(10.4%)	
		Mexico	BOLSA Index	▲	58,568.02	0.4%	18.3%	(13.7%)	
		Emerging Markets	MSCI EM Index	▲	1,174.56	0.6%	9.2%	5.3%	
Global Markets									
		World	MSCI ACWI Index	▼	873.95	(0.9%)	3.9%	17.3%	
		Asia	MSCI Asia Pacific	▲	616.10	0.9%	8.2%	8.2%	
		Europe	DJ Stoxx 600	▼	553.82	(0.0%)	9.1%	6.0%	
		Europe	FTSEurofirst 300	▼	2,197.37	(0.1%)	9.0%	6.7%	
		U.S.A	S&P 500	▼	5,844.61	(1.6%)	(0.6%)	23.3%	
		U.S.A	DJIA	▼	41,860.44	(1.9%)	(1.6%)	12.9%	
		U.S.A	NASDAQ Composite	▼	18,872.64	(1.4%)	(2.3%)	28.6%	
		UK	FTSE 100	▲	8,786.46	0.1%	7.5%	5.7%	
		Germany	DAX	▲	24,122.40	0.4%	21.2%	18.8%	
		Japan	NIKKEI 225	▼	37,298.98	(0.6%)	(6.5%)	19.2%	
		Hong Kong	HANG SENG INDEX	▲	23,827.78	0.6%	18.8%	17.7%	
Currencies									
		USD	USD vs. World Currencies Basket	▼	99.56	(0.6%)	(8.23%)	6.7%	
		GBP/USD	British Pound / USD Cross	▲	1.34	0.20%	7.22%	(1.4%)	
		EUR/USD	Euro / USD Cross	▲	1.13	0.43%	9.44%	(5.7%)	
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.10%	0.44%	(0.2%)	
Other Asset Classes									
		Oil	Brent	▼	64.91	(0.7%)	(13.0%)	(3.1%)	
		Oil	NYMEX	▼	61.57	(1.6%)	(14.2%)	(0.9%)	
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.37	(1.7%)	1.0%	6.8%	
		Gold	Gold Spot \$/Oz	▲	3,314.96	0.8%	26.3%	26.3%	
		Silver	Silver Spot \$/Oz	▲	33.39	0.9%	15.5%	21.7%	
		Bitcoin	Bitcoin USD Cross	▲	108,282.41	1.2%	15.5%	116.2%	

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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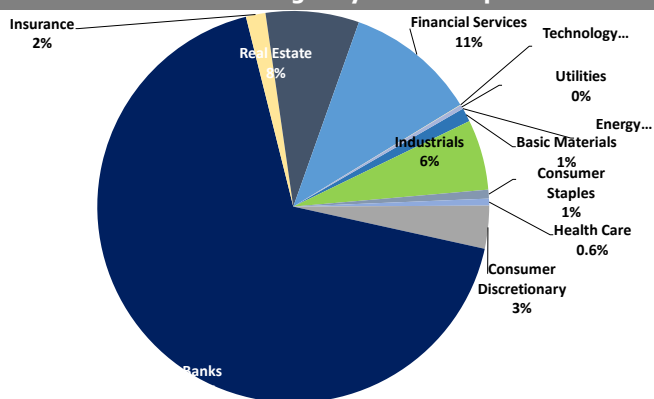
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

May 21, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,673.1	22.5	11.1%
2- National Bank of Kuwait	8,305.6	14.1	14.6%
3- Boubayan Bank	2,972.9	30.2	11.0%
4- Zain	2,085.6	9.2	17.8%
5- Gulf Bank	1,357.5	24.0	7.0%
6- Mabanee Co.	1,230.4	14.9	12.0%
7- Commercial Bank of Kuwait	1,139.5	7.3	20.3%
8- Warba Bank	1,057.1	45.6	6.7%
9- Burgan Bank	959.1	20.4	5.4%
10- Ahli Bank of Kuwait	782.7	14.6	8.3%
Total	33,564	17.30	12.3%

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.711	0.092	14.9%
Kuwait Hotels Co.	0.232	0.021	10.0%
Al Kout for Industrial Projects Co.	1.120	0.069	6.6%
Oula Fuel Marketing Co.	0.455	0.024	5.6%
Equipment Holding Co.	0.065	0.003	5.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.950	(0.050)	(5.0%)
IFA Hotels & Resorts Co.	1.336	(0.069)	(4.9%)
Arab Real Estate Co.	0.084	(0.004)	(4.9%)
Kuwait & Gulf Link Transport Co.	0.059	(0.003)	(4.6%)
Kuwait Emirates Holding Co.	0.064	(0.003)	(4.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
MENA Real Estate Co.	0.119	1.7%	20,268,614
Kuwait International Bank	0.243	1.3%	17,863,441
Kuwait Business Town Real Estate Co.	0.132	2.3%	17,343,849
Arab Real Estate Co.	0.084	(4.9%)	16,405,439
A'ayan Leasing & Investment Co.	0.174	3.6%	15,765,150

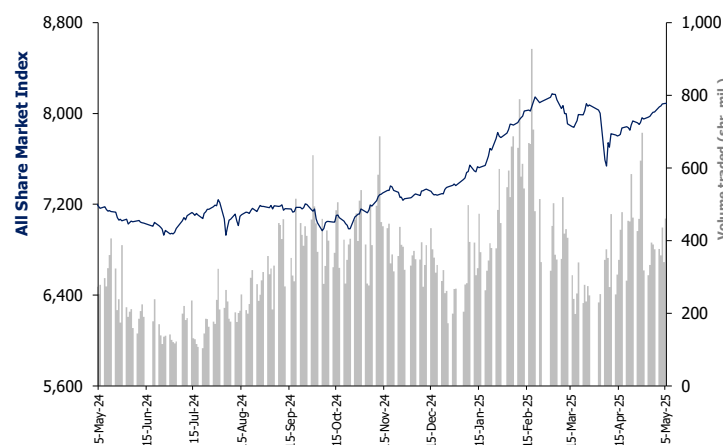
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,070.0	▲	0.3%	1.4%	9.6%
Energy	1,523.3	▼	(0.0%)	9.9%	28.1%
Basic Materials	911.9	▲	0.8%	0.1%	0.1%
Industrials	771.2	▲	0.5%	2.5%	6.6%
Consumer Staples	1,086.0	▼	(0.9%)	3.5%	8.7%
Health Care	551.8	▲	5.5%	(5.0%)	20.4%
Consumer Discretionary	2,398.9	▼	(0.3%)	3.4%	13.0%
Telecommunications	1,045.2	▲	0.5%	1.5%	2.7%
Banks	2,019.1	▲	0.5%	0.7%	11.6%
Insurance	1,825.6	▼	(2.0%)	0.9%	(11.2%)
Real Estate	1,654.4	▲	0.5%	4.0%	22.3%
Financial Services	1,516.9	▼	(0.4%)	2.5%	0.4%
Technology	1,120.4	▼	(3.8%)	(0.6%)	7.7%
Utilities	384.2	▲	0.7%	(1.4%)	(3.3%)

Market Breadth	▲ 57	▼ 65	■ 18		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	8,735.40	34.1	0.4%	2.1%	11.4%
Main 50 Index	7,302.32	5.7	0.1%	2.9%	7.3%
Main Market Index	7,001.32	3.3	0.0%	(2.1%)	1.4%
All Share Market Index	8,070.02	26.9	0.3%	1.4%	9.6%
Market Cap (KWD Mn)	48,834.33	158.5	0.3%	1.3%	12.4%

Index Performance relative to Volume



Market Trading Data and Volatility

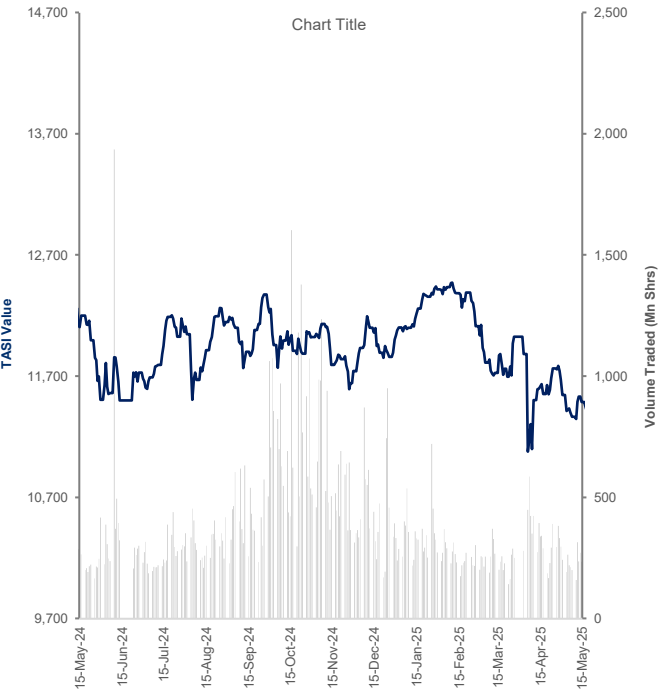
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	337.4	1.7	0.5%	417.1	232.8
Value Traded (KWD Mn)	82.1	(1.8)	(2.1%)	109.1	57.0
No. of Trades	21,104	345	1.7%	20,226	14,331

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.740	0.1%	8,386,720
Kuwait International Bank	0.243	1.3%	4,336,060
National Bank of Kuwait	0.950	0.7%	4,293,016
Jazeera Airways Co.	1.534	1.5%	3,652,164
National Industries Group	0.262	0.4%	3,320,161

Saudi Tadawul Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,542,392.9	(0.7%)	0.4%	(6.5%)
Energy	6,387,926.1	(0.4%)	2.9%	(6.9%)
Materials	579,285.1	(1.9%)	(2.5%)	(8.3%)
Capital Goods	62,746.2	(1.1%)	1.8%	(7.0%)
Commercial & Professional Svc	14,866.6	(0.0%)	3.4%	(4.1%)
Transportation	39,354.0	(1.0%)	(2.8%)	(19.0%)
Consumer Durables & Apparel	8,256.1	(0.9%)	3.1%	(9.2%)
Consumer Services	61,799.6	(1.2%)	(2.1%)	(10.2%)
Media	33,748.7	(0.9%)	(4.7%)	(29.7%)
Consumer Discretionary Distribution &	29,834.6	(0.3%)	(3.2%)	(1.0%)
Consumer Staples Distribution & Retail	45,455.2	(1.3%)	(4.2%)	(1.9%)
Food & Beverages	102,953.2	(1.2%)	(4.4%)	(11.4%)
Health Care Equipment & Svc	165,547.9	(0.4%)	(4.4%)	(5.3%)
Pharma, Biotech & Life Science	17,852.0	(1.4%)	0.2%	5.5%
Banks	980,968.4	(1.3%)	(2.8%)	0.7%
Financial Services	61,187.6	(0.8%)	(2.7%)	(9.6%)
Insurance	80,898.0	(2.7%)	(3.0%)	(16.6%)
Telecommunication Services	272,693.3	(0.8%)	(9.5%)	7.3%
Utilities	280,952.5	(3.2%)	(12.1%)	(28.0%)
REITs	14,807.3	(0.3%)	(1.6%)	(4.6%)
Real Estate Mgmt & Dev't	167,269.7	(0.8%)	(5.6%)	31.3%
Software & Services	133,500.6	(0.4%)	1.1%	(3.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Arabia Refineries Co	69.10	4.4%
Perfect Presentation for Commercial Services Co.	11.66	3.4%
Saudi Home Loans Company	20.30	2.2%
Alahli REIT Fund 1	6.98	1.6%
National Co for Glass Manufact	45.20	1.3%

Worst Return Performers	Price (SAR)	Daily % Chg
National Gypsum	20.40	(4.8%)
ACWA POWER	274.00	(4.4%)
Al Rajhi Co for Co-operative I	115.00	(4.2%)
Tabuk Cement Co	11.22	(4.1%)
Saudi Arabian Mining Co	51.00	(4.0%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Al-Baha Development & Investme	3.86	15,011
Saudi Arabian Oil Co	26.10	9,558
Americana Restaurants International PLC	2.20	8,776
Shams	0.83	7,536
Batic Investments and Logistic	2.32	6,802

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,303.68	(134.50)	(1.2%)	(3.2%)	(6.1%)
Market Cap (SAR Mn)	9,542,393	(69,511)	(0.7%)	0.4%	(6.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	181.0	(14.2)	(7.3%)	284.9	346.3
Value Traded (SAR Mn)	4,339.3	(475.4)	(9.9%)	5,775.6	8,443.9
No. of Trades	464,970	(4,805)	(1.0%)	490,603	536,402

Market Breadth	▲ 36	▼ 206	▬ 17
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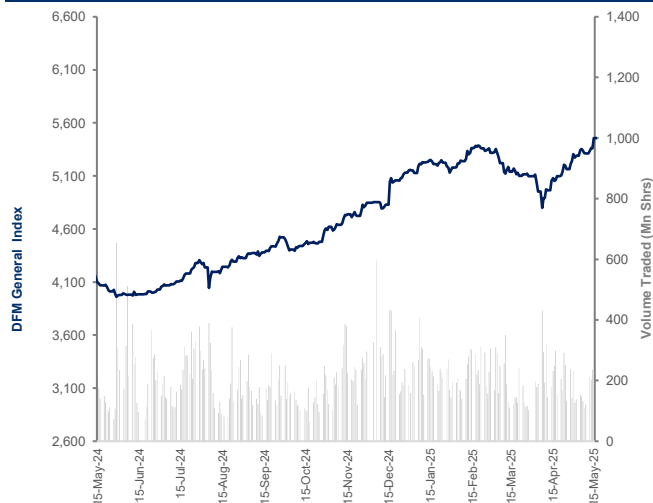
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	96.00	(1.4%)	346.65
Saudi Arabian Oil Co	26.10	(0.4%)	250.17
ACWA POWER	274.00	(4.4%)	230.41
Saudi Telecom Co	42.95	(0.9%)	175.15
Saudi National Bank	35.10	(2.4%)	152.52

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	949,105.3	(0.5%)	2.4%	4.9%
Financials	394,813.4	(1.3%)	2.4%	10.3%
Real Estate	197,577.5	0.8%	2.5%	3.2%
Industrial	106,706.3	(1.1%)	5.6%	5.2%
Materials	1,288.1	0.0%	8.8%	3.2%
Consumer Staples	28,412.1	1.0%	(1.0%)	(10.6%)
Consumer Discretionary	38,299.2	(2.4%)	4.5%	4.2%
Telecommunication	40,025.6	(1.5%)	1.5%	17.9%
Utilities	141,983.1	0.7%	0.3%	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	21.80	14.7%
Dubai Insurance Co. (P.S.C.)	14.00	12.0%
Emaar Development	13.45	1.5%
Spinneys1961 Holdings PLC	1.49	1.4%
National Industries Group	3.25	1.2%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai National Insurance	2.83	(8.7%)
Agility	2.98	(5.1%)
Takaful Emarat Insurance	1.30	(3.0%)
TALABAT Holding PLC	1.48	(2.6%)
Islamic Arab Insurance Com	0.37	(2.6%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
DEWA	2.69	18,475
SALIK	5.50	16,843
Emaar Properties Pjsc	13.65	11,878
Drake & Scull International	0.31	11,582
TALABAT Holding PLC	1.48	9,398

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,438.42	(28.89)	(0.5%)	2.5%	5.4%
Market Cap (AED Mn)	949,105	(4,973)	(0.5%)	2.4%	4.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	134.1	(78.0)	(36.8%)	212.2	177.0
Value Traded (AED Mn)	588.4	(25.5)	(4.1%)	623.8	383.8
No. of Trades	13,852	388	2.9%	13,110	8,482

Market Breadth	▲ 15	▼ 27	= 33
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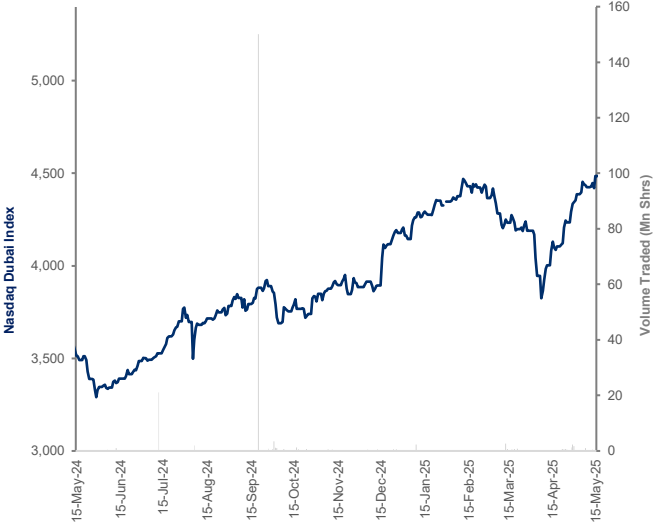
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.65	0.74%	161.55
SALIK	5.50	(1.61%)	94.38
Emaar Development	13.45	1.51%	56.19
DEWA	2.69	0.75%	49.48
Emirates Nbd	22.45	(2.60%)	49.34

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	54,101.0	(0.0%)	8.4%	4.7%
DEPA Limited (AED)	119.2	0.0%	0.0%	(17.9%)
Emirates REIT (CEIC) Limited	156.3	(0.6%)	(2.8%)	(2.4%)
ENBD REIT (CEIC) Limited	137.5	0.0%	4.8%	56.3%
Hikma Pharmaceuticals GDR	6,094.1	0.0%	8.6%	10.3%
Nasdaq, Inc.	47,020.6	0.0%	8.7%	4.3%
Orascom Construction Limited	573.3	(1.0%)	(5.5%)	(15.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Orascom Construction Limited	5.20	(1.0%)
Emirates Reit (Ceic) Limited	0.48	(0.6%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.48	44.6
Enbd Reit (Ceic) Limited	0.55	0.5
Orascom Construction Limited	5.20	0.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,502.42	(24.49)	(0.5%)	3.7%	7.0%
Market Cap (USD Mn)	54,101	(6.5)	(0.0%)	8.4%	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.046	0.03	256%	0.259	0.09
Value Traded (USD Mn)	0.024	0.01	165%	0.2	0.05
No. of Trades	11.0	3.00	38%	11	6

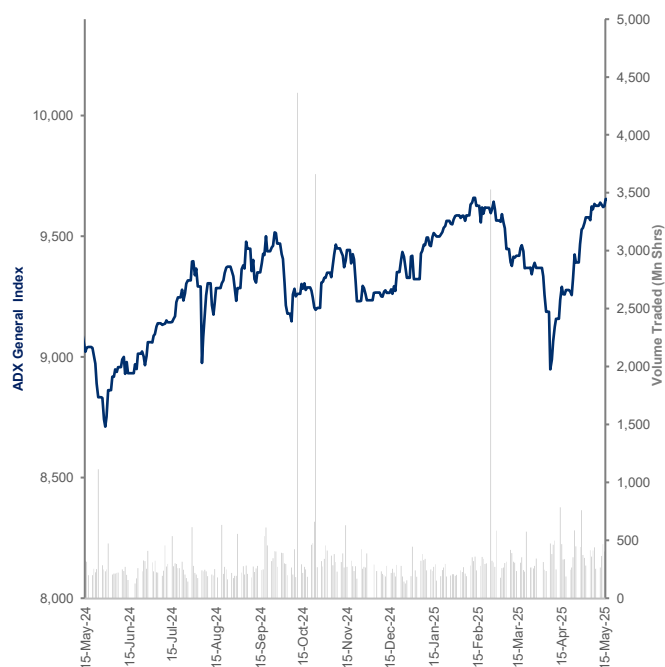
Market Breadth	▲ 0	▼ 2	= 4
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.48	(0.62%)	0.02
Orascom Construction Limited	5.20	(0.95%)	0.00
Enbd Reit (Ceic) Limited	0.55	0.00%	0.00

Abu Dhabi Securities Exchange Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,903,272.6	(0.4%)	1.3%	(0.8%)
Financials	1,428,332.8	(0.4%)	1.5%	3.9%
Telecommunication	191,322.3	(0.3%)	0.6%	8.1%
Consumer Discretionary	68,044.2	(0.8%)	4.2%	(1.1%)
Industrial	230,301.8	(0.2%)	(0.3%)	(0.8%)
Real Estate	71,125.9	0.4%	0.9%	8.9%
Basic Materials	96,332.7	0.0%	(0.1%)	4.2%
Energy	395,880.8	(0.6%)	3.8%	(5.2%)
Utilities	353,043.5	(0.6%)	(0.9%)	(10.5%)
Consumer Staples	27,486.5	(0.5%)	3.9%	(26.4%)
Health Care	41,402.1	(0.3%)	(1.7%)	(17.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ras Al-Khaimah National Insurance	3.30	11.1%
Gulf Cement Co.	0.70	2.9%
Abu Dhabi Aviation Co.	5.63	1.4%
ADNOC Distribution	3.57	1.4%
ALPHA DATA PJSC	1.60	1.3%

Worst Return Performers	Price (AED)	Daily % Chg
Insurance House Co.	0.68	(9.9%)
Hayah Insurance Co	1.76	(4.3%)
Phoenix Group	0.98	(2.4%)
Emsteel Building Materials Co.	1.27	(2.3%)
Space42 PLC	1.78	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.25	52,119
Phoenix Group	0.98	28,945
Multiply Group	2.14	20,789
Al Dar Properties Co.	8.34	19,013
Eshraq Investments P.J.S.C	0.43	16,005

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,666.47	(40.55)	(0.4%)	1.4%	2.6%
Market Cap (AED Mn)	2,903,273	(11,891)	(0.4%)	1.3%	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	309.5	12.2	4.1%	353.2	237.0
Value Traded (AED Mn)	1,240.3	(7.1)	(0.6%)	1,273.5	896.3
No. of Trades	22,028	(2,198)	(9.1%)	21,188	13,414

Market Breadth

▲ 20 ▼ 31 = 38

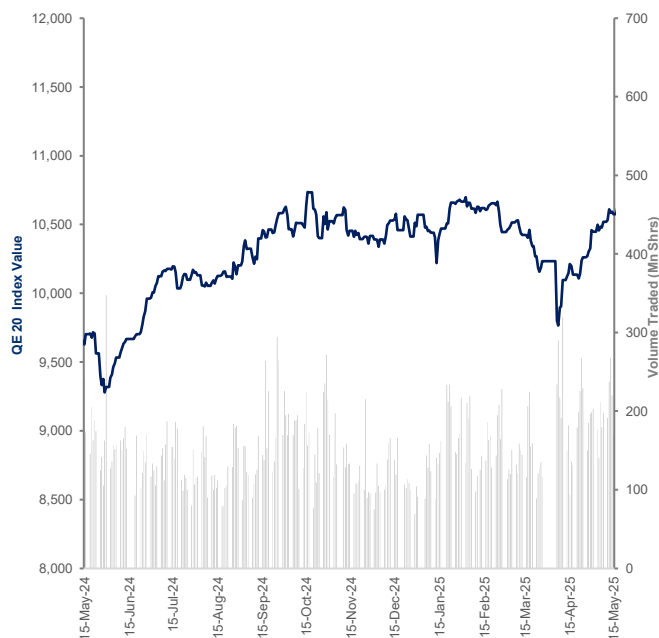
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	402.10	0.02%	174.34
ADNOCGAS UH EQUITY	3.25	(0.91%)	170.42
Al Dar Properties Co.	8.34	0.48%	158.71
Emirates Telecommunication Group	17.16	(0.35%)	66.47
First Abu Dhabi Bank Pjsc	16.16	(2.06%)	64.67

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	636,625.4	0.1%	3.2%	2.5%
Banking & Finance Sector	310,071.6	0.2%	4.4%	1.6%
Goods & Consumer Services	30,947.4	(0.0%)	1.5%	0.6%
Industrial Sector	148,085.6	(0.3%)	1.6%	(0.2%)
Insurance Sector	10,619.4	(0.7%)	1.0%	(4.4%)
Real Estate	43,219.4	(0.0%)	3.3%	(0.8%)
Telecom	52,166.8	0.2%	1.3%	16.6%
Transport	41,515.1	1.1%	4.5%	10.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Al Faleh Educational Holding	0.81	9.9%
Diala Brokerage & Investments	1.11	4.5%
Qatar German Co for Medical De	1.57	4.1%
QLMI Life and Medical Insurance	2.03	2.4%
Qatar Oman Investment Co QSC	0.71	2.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Vodafone Qatar QSC	2.49	(1.2%)
Mannai Corp QSC	3.96	(1.1%)
Qatar Insurance Co SAQ	1.95	(1.0%)
Industries Qatar QSC	12.42	(1.0%)
Investment Holding Group	3.18	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Al Faleh Educational Holding	0.81	56,008
Mazaya Qatar Real Estate Devel	0.64	33,317
Ezdan Holding Group QSC	1.06	31,713
Qatar German Co for Medical De	1.57	31,676
Qatar Oman Investment Co QSC	0.71	25,142

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,772.36	9.03	0.1%	3.0%	1.9%
Market Cap (QAR Mn)	636,625	548	0.1%	3.2%	2.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	415.8	73.2	21.4%	176.1	167.6
Value Traded (QAR Mn)	804.1	73.4	10.0%	431.8	496.3
No. of Trades	31,454	5,318	20.3%	17,298	15,985

Market Breadth

▲ 31 ▼ 19 = 4

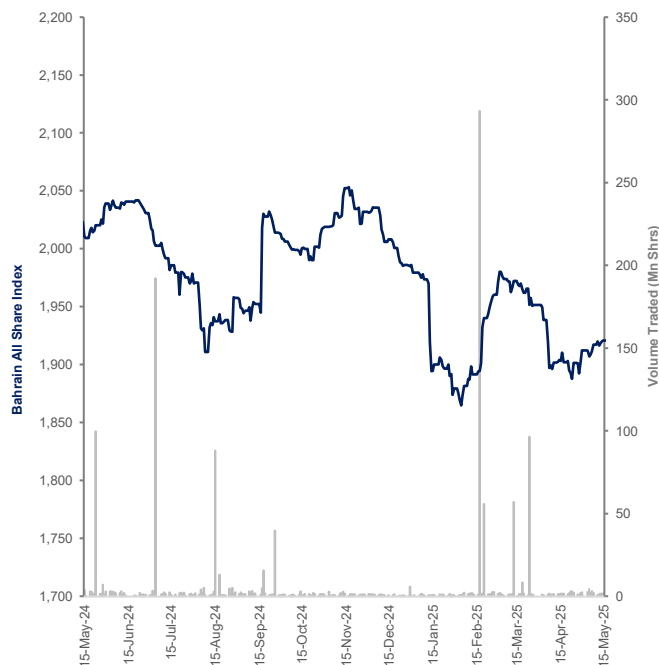
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Gas Transport Co Ltd	4.90	1.35%	102.03
Qatar National Bank QPSC	17.38	0.23%	64.32
Qatar German Co for Medical De	1.57	4.11%	50.44
Al Faleh Educational Holding	0.81	9.93%	43.69
Investment Holding Group	3.18	(0.90%)	40.46

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	24,556.6	(0.0%)	1.8%	3.3%
Materials	1,363.2	0.0%	(3.0%)	(26.2%)
Industrial	122.8	0.4%	(0.7%)	(6.2%)
Consumer Discretionary	245.3	0.0%	1.4%	5.0%
Consumer Staples	120.1	0.0%	0.8%	(4.3%)
Financials	21,745.9	(0.0%)	2.2%	6.2%
Communication Services	888.6	0.0%	0.1%	0.8%
Real Estate	70.6	0.0%	(2.0%)	8.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
APM TERMINALS BAHRAIN	1.08	0.6%
National Bank of Bahrain BSC	0.50	0.4%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,920.84	(1.16)	(0.1%)	0.5%	(3.3%)
Market Cap (BHD Mn)	24,556.6	(3.9)	(0.0%)	1.8%	3.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Islamic Bank BSC	0.08	(10.0%)
AlAbraaj Restaurant Group	0.22	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	2,430	858	54.5%	6,706.5	7,070.5
Value Traded (BHD '000)	1,045	393	60.2%	4,898.2	2,104.7
No. of Trades	52	(14)	(21.2%)	46	51

Market Breadth	▲ 2	▼ 2	■ 39
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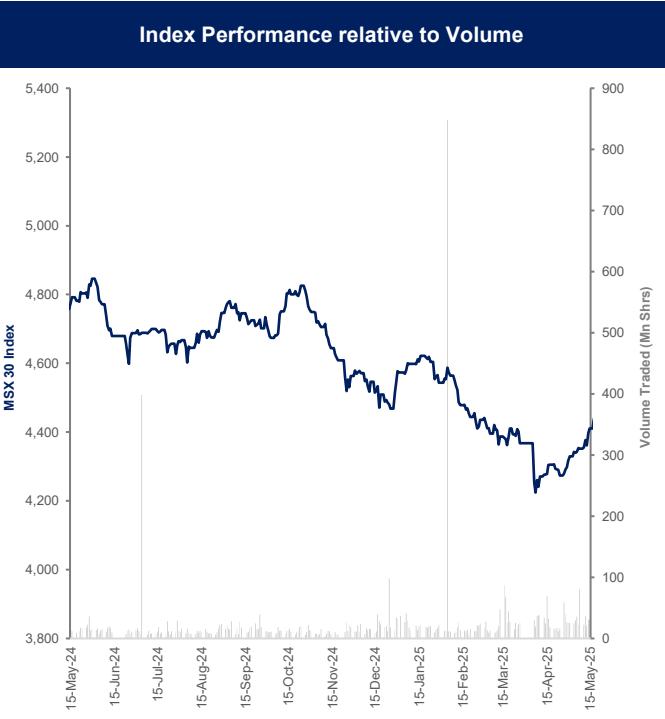
Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
National Bank of Bahrain BSC	0.50	1,376
Al Salam Bank-Bahrain BSC	0.21	402
BBK BSC	0.50	250
Bahrain National Holding	0.53	110
Ithmaar Holding BSC	0.04	100

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
National Bank of Bahrain BSC	0.00	0.00%	0.69
BBK BSC	0.50	0.00%	0.13
Al Salam Bank-Bahrain BSC	0.21	0.00%	0.09
Bahrain National Holding	0.53	0.00%	0.06
Aluminium Bahrain B.S.C	0.96	0.00%	0.04

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

May 21, 2025



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,727.2	0.6%	4.4%	(4.1%)
Financial	5,318.8	0.2%	3.9%	2.3%
Industrial	4,117.6	1.5%	6.3%	(9.7%)
Services	2290.8	(0.1%)	2.2%	(7.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman & Emirates Investment Holding Co.	0.07	9.0%
Al Maha Ceramics Co	0.27	5.9%
Sharqiya Investment Holding Co.	0.082	5.1%
Al Jazeera Services Co.	0.19	5.0%
Al Anwar Ceramic Tiles Co.	0.19	4.9%
Worst Return Performers	Price (OMR)	Daily % Chg
A'Saffa Food Co.	0.39	(2.3%)
Al Madina Invesment H Olding Co.	0.04	(2.2%)
Salalah Mills	0.45	(2.0%)
National Bank Of Oman	0.29	(1.7%)
Phoenix Power Co.	0.06	(1.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,471.13	13.79	0.31%	3.6%	(2.3%)
Market Cap (OMR Mn)	11,727.2	70.51	0.6%	4.4%	(4.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	60,955.0	5,612.8	10.1%	34,004.3	33,383.8
Value Traded (OMR '000)	9,688.7	1,153.0	13.5%	3,934.7	3,176.4

Market Breadth

	▲ 24	▼ 12	▬ 82
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Most Active Stocks By Volume

	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.11	19,217
OQ Gas Networks	0.14	8,129
OQ Exploration & Production SA	0.29	6,215
Sohar Bank	0.14	4,812
Bank Muscat	0.28	3,752

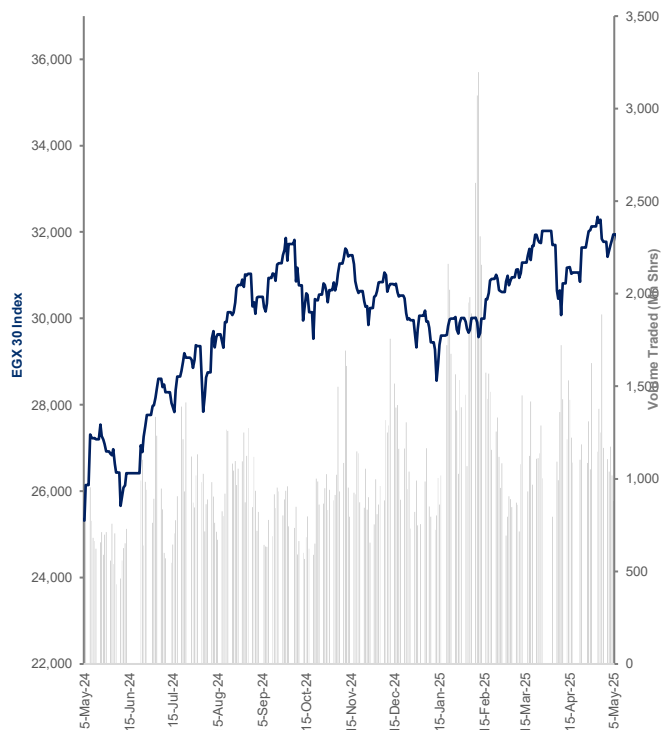
Most Active Stocks By Value

	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.11	1.79%	2.15
OQ Exploration & Production SA	0.29	1.42%	1.78
OQ Gas Networks	0.14	2.90%	1.14
Bank Muscat	0.28	0.36%	1.03
Al Anwar Ceramic Tiles Co.	0.19	4.86%	0.68

The Egyptian Exchange Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,201,492.3	(0.8%)	(2.9%)	3.9%
Banks	424,268.2	(5.2%)	(5.7%)	(3.0%)
Basic Resources	325,021.5	(0.4%)	(7.7%)	10.6%
Industrial Goods	186,958.4	0.2%	(3.9%)	5.2%
Health Care & Pharmaceuticals	59,703.9	0.2%	3.4%	22.1%
Real Estate	331,284.2	(0.3%)	(2.0%)	6.5%
Travel and Leisure	61,748.0	(0.6%)	(3.4%)	(10.0%)
Food, Beverages & Tobacco	198,062.8	(0.3%)	(4.1%)	6.0%
Energy and Support Services	18,253.3	(0.1%)	7.0%	(6.3%)
Trade and Distributors	20,226.8	0.8%	(4.2%)	12.8%
Shipping and Transport	76,142.8	1.3%	5.0%	(0.9%)
Education Services	27,956.6	(0.1%)	(5.9%)	16.3%
Contracting and Construction Eng	38,571.7	(1.0%)	(5.4%)	(4.5%)
Textiles and Durables	28,341.5	(0.8%)	(3.4%)	(1.1%)
Building Materials	31,087.7	3.1%	2.4%	36.6%
Media & Communication Services	166,717.6	2.8%	3.5%	10.9%
Paper and Packaging	2,500.6	(1.7%)	10.3%	18.1%
Non-bank Financial Services	204,646.7	0.9%	2.6%	(3.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Delta Construction & Rebuilding	49.00	63.3%
Upper Egypt Flour Mills	348.45	15.9%
Misr Cement (Qena)	33.62	13.0%
General Silos & Storage	227.41	11.4%
Northern Upper Egypt Development & Agricultural Production	3.82	9.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Universal For Paper and Packaging Materials (Unipack)	1.17	(4.9%)
Suez Canal Bank S.A.E	23.39	(4.8%)
Egyptian for Tourism Resorts	8.72	(3.6%)
GMC GROUP FOR INDUSTRIAL COMMERCIAL & FINANCIAL INVE	1.35	(3.6%)
Nasr Company for Civil Works	4.99	(3.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Belton Financial Holding	2.66	115,224
Orascom Investment Holding	0.75	81,183
The Egyptian Modern Education Systems	0.44	53,502
Egyptian Real Estate Group	1.17	45,670
Prime Holding	1.17	40,894

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	31,836.63	207.3	0.7%	(0.9%)	7.0%
Market Cap (EGP Mn)	2,201,492.3	(18,213.7)	(0.8%)	(2.9%)	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	925.1	(91.7)	(9.0%)	1,283.3	974.7
Value Traded (EGP Mn)	3,985.8	350.1	9.6%	3,406.2	4,624.5
No. of Trades	85,573	10,954	14.7%	88,746	135,517

Market Breadth	70	83	68
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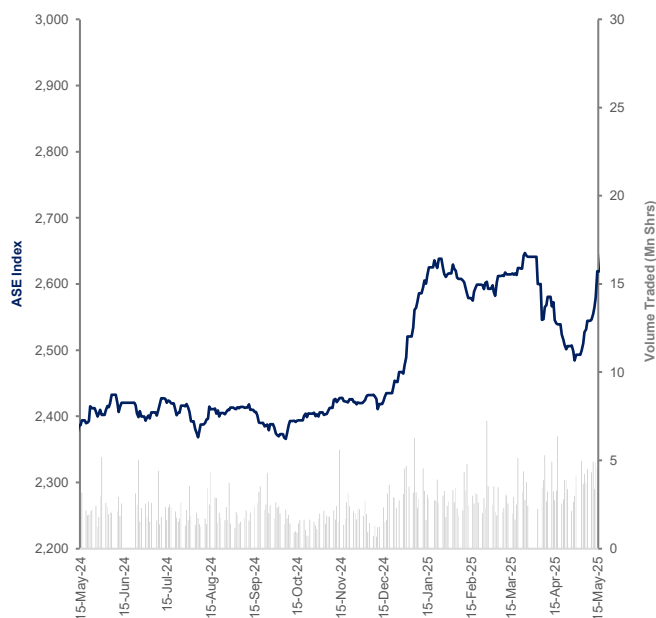
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Misr Cement (Qena)	33.62	12.97%	395.81
T M G Holding	51.00	(1.16%)	302.98
Belton Financial Holding	2.66	4.31%	300.59
Egyptian Financial Group-Hermes Holding Company	30.81	1.68%	278.56
Orascom Development Egypt	22.80	(0.44%)	170.77

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	18,796.4	(0.2%)	5.9%	7.7%
Banks	8,296.9	(0.5%)	8.7%	8.4%
Insurance	333.3	1.0%	13.8%	20.3%
Diversified Financial Services	276.9	0.2%	4.2%	1.9%
Real Estate	298.6	(0.6%)	2.8%	(2.1%)
Health Care Services	50.9	(1.9%)	5.8%	(1.2%)
Educational Services	286.4	(0.6%)	2.7%	2.6%
Hotels and Tourism	244.3	(1.1%)	0.9%	(5.2%)
Transportation	120.5	0.4%	5.7%	10.1%
Technology and Communication	551.6	(0.7%)	(5.4%)	1.5%
Utilities and Energy	998.0	0.4%	6.2%	3.9%
Commercial Services	301.3	0.1%	10.7%	5.5%
Pharmaceutical and Medical Industries	67.7	0.5%	2.3%	2.5%
Chemical Industries	63.8	0.8%	2.9%	10.8%
Food and Beverages	212.5	0.1%	0.0%	(2.6%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	6,530.4	0.2%	4.0%	9.9%
Engineering and Construction	100.2	(1.5%)	(6.0%)	(8.4%)
Electrical Industries	32.9	4.4%	32.4%	62.1%
Textiles Leathers and Clothings	29.3	0.0%	2.1%	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NATIONAL INSURANCE	1.25	6.8%
RUMM FINANCIAL BROKERAGE	0.21	5.0%
NATIONAL PORTFOLIO SECURITIES	0.71	4.4%
THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	0.72	4.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPANY P.L.C	0.73	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
TUHAMA FOR FINANCIAL INVESTMENTS	1.78	(4.8%)
JORDANIAN MANAGEMENT AND CONSULTING COMPANY	1.60	(3.6%)
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.55	(3.5%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.31	(3.1%)
THE CONSULTANT & INVESTMENT GROUP	1.85	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.55	583
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN'	0.54	257
JORDAN ISLAMIC BANK	4.17	218
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPANY P.L.C	0.73	194
RUMM FINANCIAL BROKERAGE	0.21	126

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,631.33	(4.83)	(0.2%)	5.5%	5.7%
Market Cap (JD Mn)	18,796.41	(32.09)	(0.2%)	5.9%	7.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (^{'000} Shares)	4,281.5	1,130.9	35.9%	3,304.8	2,485.6
Value Traded (JD ^{'000})	7,037.2	1,029.0	17.1%	6,465.3	2,977.2
No. of Trades	3,339	458	15.9%	2,243	1,591

Market Breadth

▲ 34

▼ 29

= 98

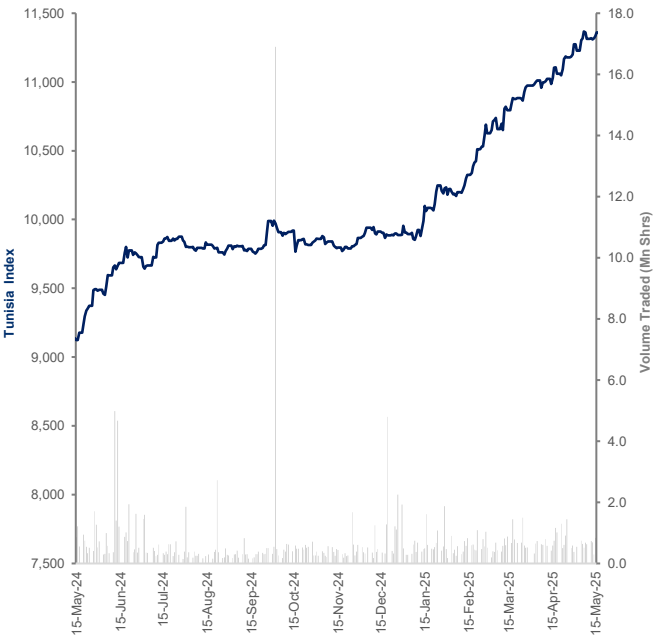
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.17	(0.24%)	0.91
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.55	(3.51%)	0.32
ARAB BANK	4.98	(0.40%)	0.20
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMENT ANI	0.54	(1.82%)	0.14
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPANY P.L.C	0.73	4.29%	0.14

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	27,284.7	0.3%	(0.5%)	12.7%
Banking	12,047.4	0.4%	(3.9%)	3.6%
Insurance	1,075.4	(0.6%)	1.8%	9.6%
Leasing	989.8	(0.8%)	2.2%	8.4%
Financial Services	2,734.3	1.7%	5.6%	75.0%
Industrial	2,457.1	(0.1%)	0.8%	19.3%
Chemical Industry	459.5	0.4%	2.3%	8.3%
Food & Beverage	4,557.8	0.3%	1.7%	14.1%
Retailing	1,394.0	0.4%	1.9%	21.9%
Others	1,569.4	0.1%	1.9%	3.9%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emira	5.67	4.4%
Societe Moderne de Ceramique	0.74	4.2%
Societe Ciments de Bizerte	0.50	4.2%
Universal Auto Distributors Ho	0.55	3.8%
Societe Tunisienne de L'Air	0.38	2.7%

Worst Return Performers	Price (DT)	Daily % Chg
Essoukna	1.67	(4.0%)
Cie Internationale de Leasing	24.00	(4.0%)
Manufacture de Panneaux Bois D	13.14	(3.4%)
Societe Industrielle d'Apparei	3.23	(2.1%)
Union Internationale de Banque	23.02	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Poulina Group	15.19	866
Tunisie Leasing SA	19.56	258
Societe Moderne de Ceramique	0.74	134
Societe Frigorifique et Brasse	12.17	89
One Tech Holding	9.14	41

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	11,396.00	43.83	0.4%	1.1%	14.5%
Market Cap (DT Min)	27,285	92.42	0.3%	(0.5%)	12.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,620.0	1,038.9	178.8%	653.7	411.3
Value Traded ('000 DT)	22,229.5	17,819.6	404.1%	6,374.0	3,878.2
No. of Trades	1,608	183	12.8%	1,701	1,109

Market Breadth	▲ 23	▼ 16	= 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Poulina Group	15.19	1.67%	12.30
Tunisie Leasing SA	19.56	(0.61%)	4.95
Amen Bank	38.70	(0.26%)	1.13
Societe Frigorifique et Brasse	12.17	0.41%	1.08
Banque Internationale Arabe de	96.99	2.31%	0.68

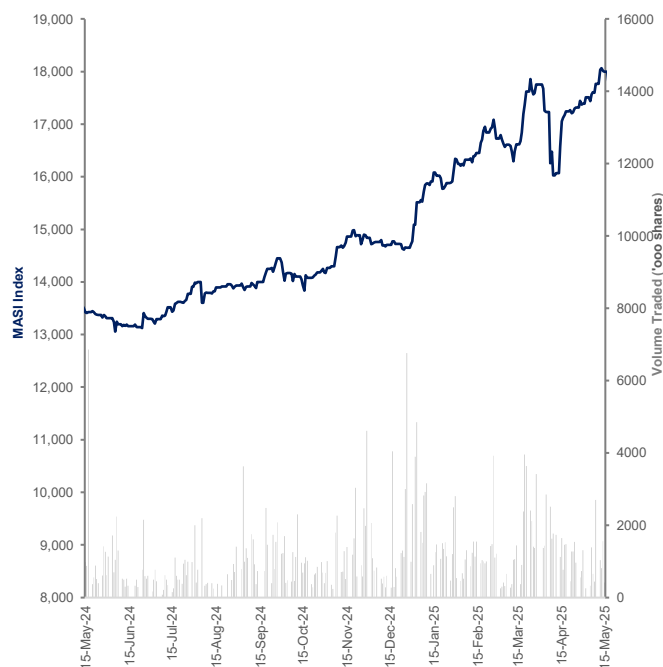
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	766,374.8	0.4%	4.4%	24.2%
Banking	283,536.2	0.4%	2.8%	12.1%
Beverages	8,445.6	1.1%	1.9%	(7.4%)
Chemicals	2,957.8	(0.8%)	(1.3%)	16.9%
Construction & Building Material	84,054.4	0.1%	5.6%	10.1%
Distributors	18,798.8	(0.3%)	6.0%	12.6%
Electricity	74,634.1	4.4%	31.9%	136.1%
Food Producers & Processors	30,459.6	1.2%	0.6%	16.1%
Holding Companies	7,314.6	2.2%	1.2%	46.5%
Insurance	34,319.5	0.3%	3.1%	11.3%
Investment & other Finance	3,722.0	(1.7%)	(3.8%)	(0.7%)
Leisures & Hotel	4,527.3	0.3%	4.6%	41.0%
Materials, Software & Computer	5,517.4	(1.3%)	(2.9%)	(3.2%)
Mining	69,739.7	(1.9%)	4.8%	73.3%
Oil & Gas	13,921.9	(0.0%)	(1.2%)	7.7%
Real Estate	25,014.9	(2.0%)	(3.5%)	(5.3%)
Telecommunications	98,151.0	(0.3%)	(2.4%)	36.1%
Transport	1,158.5	2.5%	4.0%	(13.9%)
Forestry & Paper	101.5	0.0%	(4.2%)	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
TAQA Morocco SA	3164.00	4.39%
CTM	945.00	2.49%
Delta Holding SA	83.50	2.20%
Cosumar	239.90	2.02%
Credit Immobilier et Hotelier	409.50	1.87%

Worst Return Performers	Price (MAD)	Daily % Chg
Maghreb Oxygene	423.70	(5.21%)
Cie Miniere de Touissit	1825.00	(3.64%)
Salafin	630.00	(3.08%)
Alliances Developpement Immobi	467.50	(2.95%)
Managem SA	5300.00	(1.83%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	36.50	281.1
Maroc Telecom	111.65	153.9
Banque Centrale Populaire	267.00	62.9
TAQA Morocco SA	3164.00	34.1
Attijariwafa Bank	685.00	25.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,025.57	(32.64)	(0.2%)	3.7%	22.0%
Market Cap (MAD Mn)	766,375	2,747	0.4%	4.4%	24.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	684.2	(129.6)	(15.9%)	1,398.1	1,629.5
Value Traded (MAD Mn)	236.15	100.52	74.1%	279.6	160.8

Market Breadth

▲ 14 ▼ 20 = 7

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
TAQA Morocco SA	3164.00	4.39%	108.06
Sonasid	2482.00	0.04%	19.83
Attijariwafa Bank	685.00	0.74%	17.38
Banque Centrale Populaire	267.00	0.00%	16.84
Maroc Telecom	111.65	(0.31%)	14.73

Source: Bloomberg, Kamco Research

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