

MENA Markets Daily Report

July 22, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div><div>In this Report...</div><div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div></div>	Kuwait	Premier Market Index	▲	9,301.75	0.1%	18.7%	4.8%	
	Kuwait	Main 50 Index	▼	7,534.84	(0.6%)	10.7%	24.0%	
	Kuwait	Main Market Index	▼	7,549.31	(0.1%)	9.3%	24.0%	
	Kuwait	All Share Index	▲	8,611.27	0.1%	17.0%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▲	10,981.17	0.2%	(8.8%)	0.6%	
	UAE - Dubai	DFM General Index	▼	6,045.04	(0.8%)	17.2%	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	5,009.78	(1.1%)	19.1%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▼	10,234.65	(0.3%)	8.7%	(1.7%)	
	Qatar	QE 20 Index	▲	11,022.14	0.7%	4.3%	(2.4%)	
	Bahrain	Bahrain All Share	▼	1,937.70	(0.3%)	(2.4%)	0.7%	
	Oman	MSX 30 Index	▲	4,743.23	1.5%	3.6%	1.4%	
	Egypt	EGX 30	▲	34,129.59	0.2%	14.8%	19.5%	
	Jordan	ASE Index	▲	2,886.00	0.2%	16.0%	2.4%	
	Tunisia	Tunisia Index	▲	11,808.09	0.1%	18.6%	13.7%	
	Morocco	MASI	▲	19,176.04	0.0%	29.8%	22.2%	
Emerging Markets								
		China	SSE Composite Index	▲	3,559.79	0.7%	6.2%	12.7%
		India	SENSEX	▲	82,200.34	0.5%	5.2%	8.2%
		Brazil	BOVESPA Stock Index	▲	134,166.72	0.6%	11.5%	(10.4%)
		Mexico	BOLSA Index	▼	55,841.30	(0.8%)	12.8%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,253.46	0.3%	16.5%	5.3%
Global Markets								
		World	MSCI ACWI Index	▲	929.63	0.2%	10.5%	17.3%
		Asia	MSCI Asia Pacific	▲	658.68	0.1%	15.7%	8.2%
		Europe	DJ Stoxx 600	▼	546.58	(0.1%)	7.7%	6.0%
		Europe	FTSEurofirst 300	▼	2,163.50	(0.1%)	7.3%	6.7%
		U.S.A	S&P 500	▲	6,305.60	0.1%	7.2%	23.3%
		U.S.A	DJIA	▼	44,323.07	(0.0%)	4.2%	12.9%
		U.S.A	NASDAQ Composite	▲	20,974.17	0.4%	8.6%	28.6%
		UK	FTSE 100	▲	9,012.99	0.2%	10.3%	5.7%
		Germany	DAX	▲	24,307.80	0.1%	22.1%	18.8%
		Japan	NIKKEI 225	▼	39,819.11	(0.2%)	(0.2%)	19.2%
		Hong Kong	HANG SENG INDEX	▲	24,994.14	0.7%	24.6%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▼	97.85	(0.6%)	(9.80%)	6.7%
		GBP/USD	British Pound / USD Cross	▲	1.35	0.57%	7.81%	(1.4%)
		EUR/USD	Euro / USD Cross	▲	1.17	0.58%	12.94%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.27	0.05%	0.87%	(0.2%)
Other Asset Classes								
		Oil	Brent	▼	69.21	(0.1%)	(7.3%)	(3.1%)
		Oil	NYMEX	▼	67.20	(0.2%)	(6.3%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.33	(6.7%)	(6.6%)	6.8%
		Gold	Gold Spot \$/Oz	▲	3,397.05	1.4%	29.4%	26.3%
		Silver	Silver Spot \$/Oz	▲	38.93	2.0%	34.7%	21.7%
		Bitcoin	Bitcoin USD Cross	▼	116,990.81	(1.0%)	24.8%	116.2%

Investment Strategy & Research
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

http://www.kamcoinvest.com

Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
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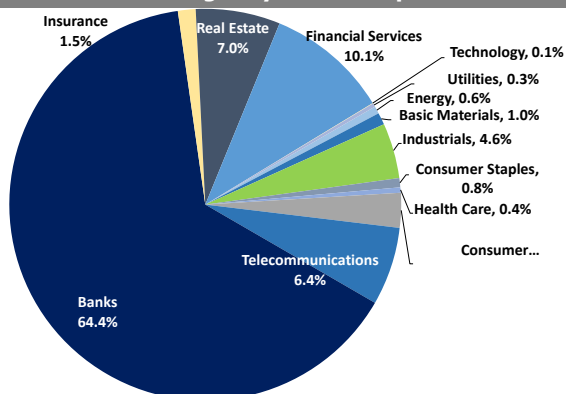
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

July 21, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,874.1	24.5	11.1%
2- National Bank of Kuwait	9,153.7	15.6	14.6%
3- Boubayan Bank	3,153.7	32.1	11.0%
4- Zain	2,198.1	9.7	17.8%
5- Gulf Bank	1,393.4	24.6	7.0%
6- Warba Bank	1,304.5	56.3	6.7%
7- Mabane Co.	1,297.0	15.7	12.0%
8- Commercial Bank of Kuwait	1,249.0	8.0	20.3%
9- Burgan Bank	1,046.7	22.3	5.4%
10- Ahli Bank of Kuwait	787.9	14.7	8.3%
Total	36,458	18.80	12.3%

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.310	0.166	115.3%
Shuaiba Industrial Co.	0.239	0.053	28.5%
Al Masaken Intl. Real Estate Dev. Co.	0.063	0.008	14.4%
Bayan Investment Co.	0.070	0.006	9.0%
Amar For Finance And Leasing Co.	0.082	0.006	8.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.287	(0.113)	(28.3%)
Senenergy Holding Co.	0.085	(0.012)	(12.4%)
Al-Maidan Clinic For Oral Health Serv. Co.	0.679	(0.071)	(9.5%)
Wethaq Takaful Insurance Co.	0.116	(0.012)	(9.4%)
Dar Al Thuraya Real Estate Co.	0.247	(0.022)	(8.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Manazel Holding Co.	0.055	1.5%	128,861,529
Ektitab Holding Co.	0.025	3.4%	81,844,557
First Investment Co.	0.086	(3.4%)	39,726,345
Alimtiiaz Investment Group	0.048	1.3%	36,532,349
Asiya Capital Investment Co.	0.050	6.7%	30,214,455

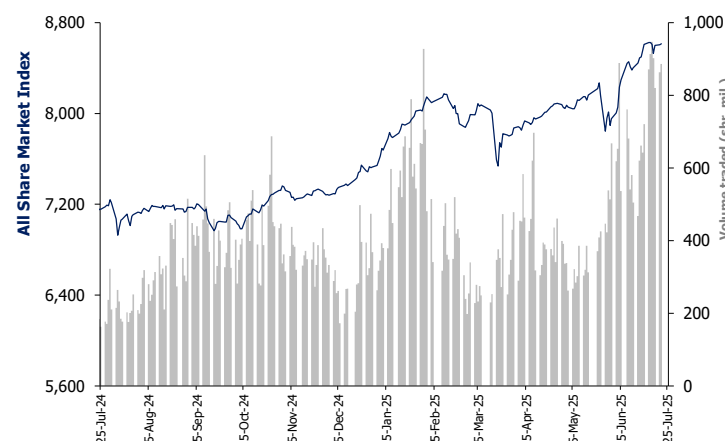
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,611.3	▲	0.1%	1.8%	17.0%
Energy	1,632.5	▼	(2.1%)	7.9%	37.3%
Basic Materials	895.9	▲	1.2%	4.7%	(1.7%)
Industrials	693.4	▲	2.1%	(3.6%)	(4.2%)
Consumer Staples	1,344.6	=	0.0%	1.1%	34.6%
Health Care	469.0	▼	(7.7%)	(17.7%)	2.3%
Consumer Discretionary	2,249.6	▲	0.1%	(1.4%)	6.0%
Telecommunications	1,096.6	▼	(0.5%)	4.2%	7.7%
Banks	2,202.8	▲	0.3%	1.9%	21.7%
Insurance	1,921.6	▼	(3.5%)	1.0%	(6.5%)
Real Estate	1,783.7	▼	(1.2%)	0.8%	31.8%
Financial Services	1,619.5	▲	0.2%	5.2%	7.2%
Technology	1,971.5	▲	8.4%	78.3%	89.5%
Utilities	379.0	▼	(0.7%)	(2.0%)	(4.6%)

Market Breadth		65		58		17
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,301.75	13.5	0.1%	1.2%	18.7%	
Main 50 Index	8,611.27	1034.8	13.7%	19.3%	26.5%	
Main Market Index	7,549.31	(6.4)	(0.1%)	4.9%	9.3%	
All Share Market Index	8,611.27	9.1	0.1%	1.8%	17.0%	
Market Cap (KWD Mn)	51,977.59	55.2	0.1%	1.8%	19.7%	

Index Performance relative to Volume



Market Trading Data and Volatility

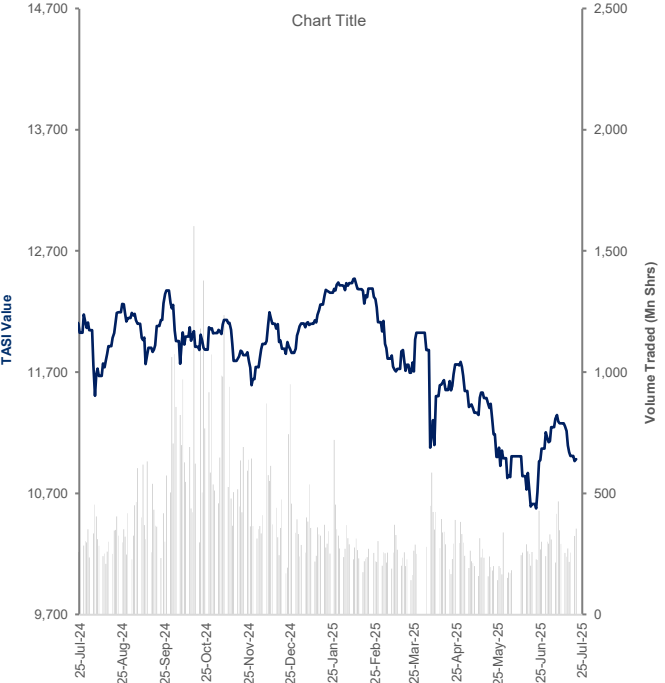
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	885.5	22.7	2.6%	460.9	218.4
Value Traded (KWD Mn)	127.3	14.1	12.4%	110.0	53.7
No. of Trades	40,340	19	0.0%	22,650	13,886

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.805	0.1%	7,786,113
Manazel Holding Co.	0.055	1.5%	7,598,565
Warba Bank	0.290	3.2%	7,316,386
Arzan Financial Group For Fin. & Invest.	0.302	2.0%	6,420,421
Credit Rating & Collection Co.	0.287	(28.3%)	3,853,342

Saudi Tadawul Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,018,059.5	0.0%	(1.1%)	(11.6%)
Energy	5,901,701.8	(0.1%)	(0.9%)	(14.0%)
Materials	592,723.9	(0.4%)	1.3%	(6.1%)
Capital Goods	63,858.5	(1.7%)	(2.8%)	(5.3%)
Commercial & Professional Svc	14,425.9	0.2%	(0.5%)	(6.9%)
Transportation	51,958.3	(0.7%)	(4.9%)	6.9%
Consumer Durables & Apparel	8,213.8	(1.1%)	(4.5%)	(9.6%)
Consumer Services	62,415.0	(0.1%)	(0.9%)	(9.3%)
Media	32,072.8	0.6%	(4.9%)	(33.2%)
Consumer Discretionary Distribution &	31,538.9	0.9%	1.1%	4.7%
Consumer Staples Distribution & Retail	45,360.3	0.1%	(1.4%)	(2.1%)
Food & Beverages	97,077.3	(0.5%)	(3.9%)	(16.4%)
Health Care Equipment & Svc	165,677.3	(0.3%)	(3.4%)	(5.2%)
Pharma, Biotech & Life Science	17,676.2	0.0%	(0.6%)	4.4%
Banks	978,405.7	1.0%	(0.1%)	0.5%
Financial Services	59,347.3	1.1%	(1.5%)	(12.4%)
Insurance	79,334.2	(0.8%)	(8.4%)	(18.2%)
Telecommunication Services	264,694.7	0.4%	(2.5%)	4.2%
Utilities	261,339.7	(0.9%)	(3.1%)	(33.0%)
REITs	14,584.8	(0.2%)	(0.1%)	(6.1%)
Real Estate Mgmt & Dev't	157,586.3	0.3%	(1.4%)	23.7%
Software & Services	117,540.5	0.2%	(7.3%)	(14.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Home Loans Company	23.87	10.0%
Salama Cooperative Insurance C	13.62	5.6%
Miahona Co	26.94	5.2%
Alamar Foods Co.	53.95	5.2%
Cenomi Retail	31.16	4.9%

Worst Return Performers	Price (SAR)	Daily % Chg
Sahara International Petrochem	17.90	(5.7%)
Alistithmar AREIC Diversified REIT Fund	8.70	(4.9%)
Wafrah for Industry and Dev.	27.20	(4.6%)
Riyadh Cables Group Co	130.00	(4.1%)
Arab Sea Information Systems	5.40	(3.4%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Shams	0.96	190,617
Cenomi Retail	31.16	11,223
Americana Restaurants International PLC	2.20	6,850
Saudi Arabian Oil Co	24.10	6,355
Batic Investments and Logistic	2.33	5,814

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,981.17	16.46	0.2%	(1.6%)	(8.8%)
Market Cap (SAR Mn)	9,018,060	1,369	0.0%	(1.1%)	(11.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	354.1	29.8	9.2%	278.5	336.9
Value Traded (SAR Mn)	4,292.2	1,083.2	33.8%	5,523.4	8,308.7
No. of Trades	486,345	117,197	31.7%	487,312	529,226

Market Breadth	▲ 92	▼ 149	▬ 21
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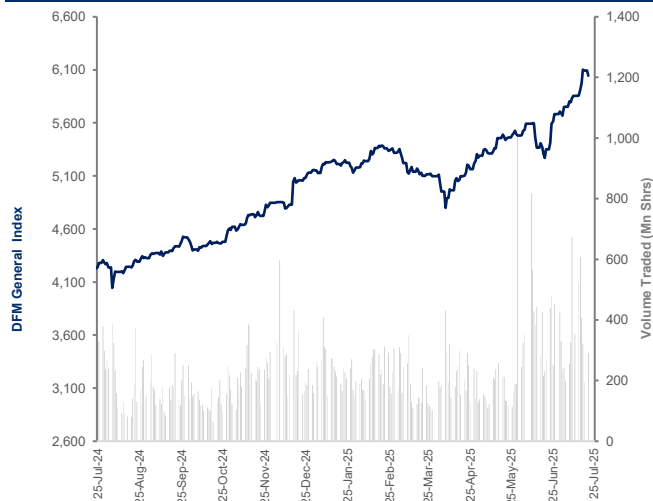
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	96.00	1.6%	364.77
Cenomi Retail	31.16	4.9%	328.40
ACWA POWER	232.40	(1.8%)	226.61
Etihad Etisalat Co	55.20	(2.8%)	204.47
Shams	0.96	1.1%	186.39

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,025,251.1	(1.2%)	4.9%	13.3%
Financials	441,618.5	(1.6%)	8.3%	23.4%
Real Estate	216,587.0	(1.1%)	8.8%	13.1%
Industrial	109,070.1	(0.1%)	(1.2%)	7.6%
Materials	1,672.0	0.0%	6.2%	33.9%
Consumer Staples	29,665.6	(1.5%)	1.0%	(6.7%)
Consumer Discretionary	34,509.9	(2.1%)	(2.9%)	(6.1%)
Telecommunication	44,649.1	0.1%	(0.7%)	31.5%
Utilities	147,478.9	(1.0%)	(1.1%)	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ektitab Holding Company	0.29	5.1%
Air Arabia Pjsc	3.90	4.8%
Commercial Bank International	1.18	3.5%
Dubai Refreshments Company	21.40	1.9%
Amlak Finance	1.68	1.8%

Worst Return Performers	Price (AED)	Daily % Chg
United Foods Co	13.50	(10.0%)
Agility	1.73	(5.5%)
Emirates Nbd	25.80	(3.7%)
National General Insurance	6.06	(3.0%)
EMPOWER	1.69	(2.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Amlak Finance	1.68	49,781
Air Arabia Pjsc	3.90	49,317
Ektitab Holding Company	0.29	31,443
TALABAT Holding PLC	1.30	26,567
Ithmaar Holding	0.21	22,579

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,045.04	(48.72)	(0.8%)	5.9%	17.2%
Market Cap (AED Mn)	1,025,251	(12,207)	(1.2%)	4.9%	13.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	291.5	97.1	50.0%	253.6	187.8
Value Traded (AED Mn)	701.6	93.2	15.3%	684.8	372.9
No. of Trades	13,694	1,576	13.0%	13,605	8,647

Market Breadth	▲ 13	▼ 28	= 34
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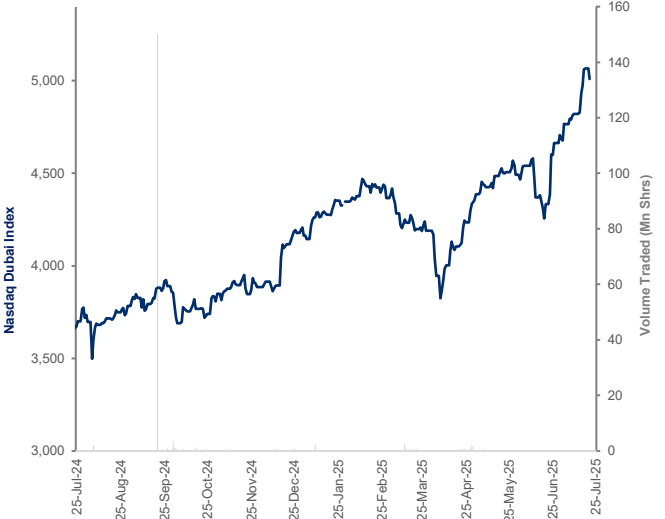
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Air Arabia Pjsc	3.90	4.84%	194.60
Emaar Properties Pjsc	14.85	(1.33%)	140.08
Amlak Finance	1.68	1.82%	85.02
Emirates Nbd	25.80	(3.73%)	51.01
Dubai Islamic Bank	9.70	(0.21%)	34.93

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	58,563.5	0.2%	0.2%	13.3%
DEPA Limited (AED)	119.2	0.0%	(0.0%)	(17.9%)
Emirates REIT (CEIC) Limited	184.8	(1.6%)	(6.4%)	15.4%
ENBD REIT (CEIC) Limited	137.5	0.0%	(2.1%)	56.3%
Hikma Pharmaceuticals GDR	5,984.7	1.8%	(2.9%)	8.3%
Nasdaq, Inc.	51,309.2	(0.0%)	0.3%	13.8%
Orascom Construction Limited	827.9	5.3%	20.2%	22.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Orascom Construction Limited	7.51	5.3%

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.57	(1.6%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.57	85.7
Orascom Construction Limited	7.51	0.8

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	5,009.78	(56.70)	(1.1%)	6.4%	19.1%
Market Cap (USD Mn)	58,563	120.7	0.2%	0.2%	13.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.087	(0.05)	(39%)	0.215	0.28
Value Traded (USD Mn)	0.056	(0.03)	(33%)	0.1	0.10
No. of Trades	14.0	(3.00)	(18%)	12	5

Market Breadth	▲ 1	▼ 1	= 6
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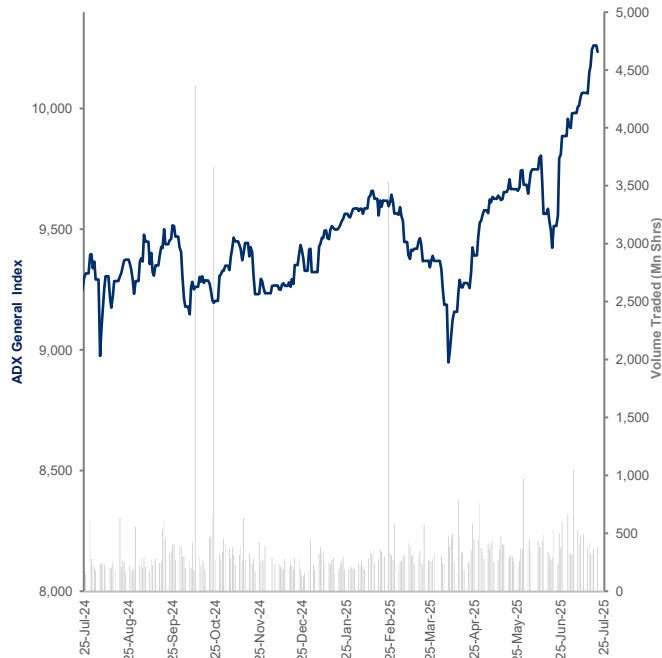
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.57	(1.55%)	0.05
Orascom Construction Limited	7.51	5.33%	0.01

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,041,177.1	(0.5%)	0.8%	3.9%
Financials	1,492,314.8	0.0%	2.4%	8.5%
Telecommunication	199,186.4	(0.8%)	4.1%	12.6%
Consumer Discretionary	78,446.9	(1.1%)	7.2%	14.0%
Industrial	239,521.5	(0.8%)	(0.7%)	(0.8%)
Real Estate	82,104.2	(1.3%)	7.4%	25.8%
Basic Materials	99,017.8	(0.4%)	3.0%	7.1%
Energy	402,140.0	(1.8%)	(3.5%)	(3.7%)
Utilities	373,281.7	(0.6%)	(5.4%)	(5.4%)
Consumer Staples	30,017.3	0.3%	0.2%	(19.6%)
Health Care	45,146.5	1.8%	13.5%	(10.0%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Takaful Co.	5.00	14.9%
E7 Group	1.56	14.7%
Bank Of Sharjah	1.27	7.6%
NMDC Energy	2.64	6.9%
Al Khaleej Investment Co.	5.95	4.4%

Worst Return Performers	Price (AED)	Daily % Chg
OMAN & EMIRATES INVESTMENT HOLDING	0.38	(10.0%)
Insurance House Co.	0.59	(9.9%)
ADNOCGAS UH EQUITY	3.22	(2.4%)
PRESIGHT AI	3.77	(2.3%)
Space42 PLC	2.13	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Eshraq Investments P.J.S.C	0.56	79,308
ADNOCGAS UH EQUITY	3.22	44,637
E7 Group	1.56	42,145
Waha Capital Co.	1.67	27,124
Sharjah Islamic Bank	2.82	17,222

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,234.65	(27.04)	(0.3%)	2.8%	8.7%
Market Cap (AED Mn)	3,041,177	(14,377)	(0.5%)	0.8%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	381.6	17.0	4.7%	371.6	252.3
Value Traded (AED Mn)	1,194.0	(72.7)	(5.7%)	1,333.2	959.4
No. of Trades	21,962	(574)	(2.5%)	22,488	14,211

Market Breadth



28



31



30

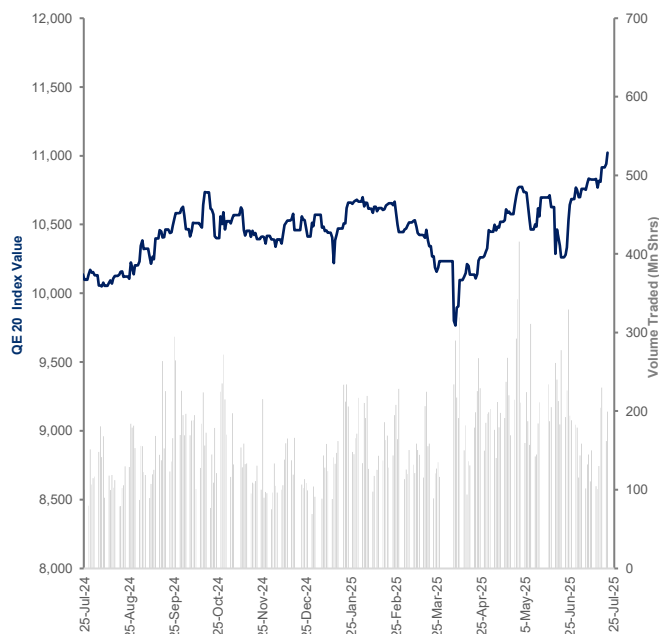
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	400.00	0.00%	207.21
ADNOCGAS UH EQUITY	3.22	(2.42%)	145.21
E7 Group	1.56	14.71%	65.75
Abu Dhabi Commercial Bank	15.30	(0.39%)	56.03
First Abu Dhabi Bank Pjsc	17.80	(0.22%)	54.23

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	655,045.3	0.7%	3.1%	5.4%
Banking & Finance Sector	320,957.4	1.1%	3.6%	5.1%
Goods & Consumer Services	31,642.6	0.0%	2.7%	2.8%
Industrial Sector	154,823.6	0.5%	4.5%	4.3%
Insurance Sector	11,088.4	(0.2%)	(1.3%)	(0.1%)
Real Estate	45,088.0	(0.0%)	6.4%	3.5%
Telecom	50,121.7	0.3%	(1.7%)	12.0%
Transport	41,323.6	0.3%	(1.4%)	10.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar German Co for Medical De	1.59	10.0%
Widam Food Co	2.32	5.2%
Islamic Holding Group QSC	3.41	2.7%
Commercial Bank PSQC/The	4.65	2.0%
Qatar Aluminum Manufacturing C	1.43	1.9%

Worst Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	6.80	(3.6%)
Zad Holding Group	14.50	(0.8%)
Baladna	1.32	(0.6%)
Damaan Islamic Insurance Company (BEEMA)	3.86	(0.5%)
Gulf International Services QS	3.29	(0.5%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar German Co for Medical De	1.59	31,490
Mesaieed Petrochemical Holding	1.36	26,916
Baladna	1.32	21,340
Qatar Aluminum Manufacturing C	1.43	16,478
Ezdan Holding Group QSC	1.12	12,700

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	11,022.14	80.43	0.7%	2.5%	4.3%
Market Cap (QAR Mn)	655,045	4,587	0.7%	3.1%	5.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	199.6	37.9	23.4%	178.9	162.5
Value Traded (QAR Mn)	500.9	127.5	34.1%	445.2	482.9
No. of Trades	20,349	6,895	51.2%	18,650	15,689

Market Breadth	▲ 35	▼ 11	= 8
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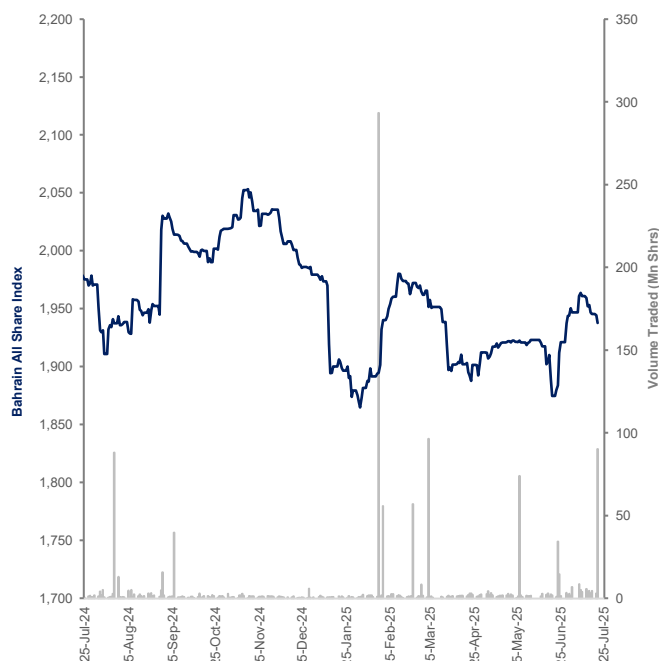
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Mannai Corp QSC	6.80	(3.60%)	52.91
Qatar German Co for Medical De	1.59	9.97%	48.06
Qatar National Bank QPSC	18.00	1.47%	45.45
Mesaieed Petrochemical Holding	1.36	1.41%	36.53
Baladna	1.32	(0.60%)	28.20

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,461.6	0.2%	1.7%	11.3%
Materials	1,317.8	(1.7%)	(5.8%)	(28.6%)
Industrial	122.6	0.0%	1.0%	(6.3%)
Consumer Discretionary	253.3	(0.4%)	(3.0%)	8.5%
Consumer Staples	111.5	0.0%	(1.0%)	(11.2%)
Financials	23,693.3	0.3%	2.3%	15.7%
Communication Services	890.9	(0.1%)	0.8%	1.0%
Real Estate	72.2	0.0%	2.6%	11.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Zain Bahrain BSCC	0.12	2.5%
Arab Banking Corp BSC	0.36	0.6%
Kuwait Finance House - Bahrain	2.65	0.4%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,937.70	(6.65)	(0.3%)	(0.3%)	(2.4%)
Market Cap (BHD Mn)	26,461.6	41.8	0.2%	1.7%	11.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.03	(9.4%)
Aluminium Bahrain B.S.C	0.93	(1.7%)
Gulf Hotel Group B.S.C	0.43	(1.2%)
Bahrain National Holding	0.50	(0.6%)
Bahrain Telecommunications Co	0.50	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	90,152	87,157	2,910.2%	7,156.8	7,757.4
Value Traded (BHD '000)	12,245	11,128	996.5%	4,032.9	2,224.0
No. of Trades	91	43	89.6%	50	49

Market Breadth



3



5



35

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.35	87,998
Ithmaar Holding BSC	0.03	1,200
Bahrain Telecommunications Co	0.50	167
Al Salam Bank-Bahrain BSC	0.24	160
Zain Bahrain BSCC	0.12	120

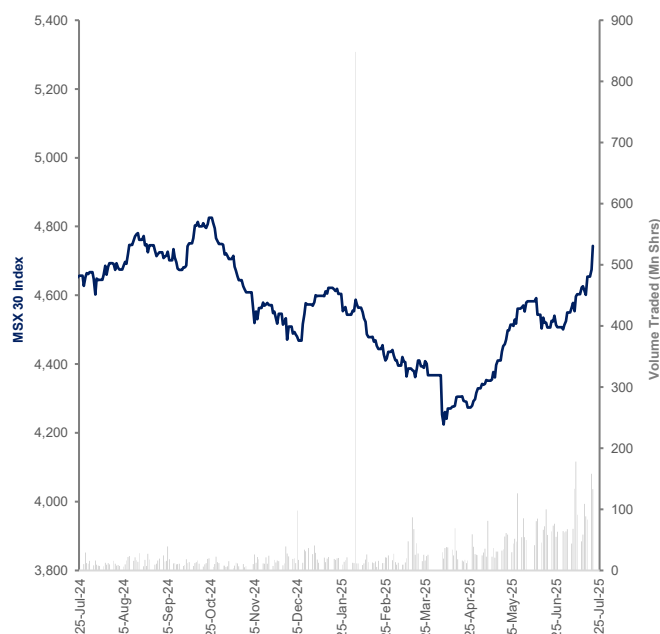
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.35	0.00%	31.33
Kuwait Finance House - Bahrain	2.65	0.38%	0.29
Bahrain Telecommunications Co	0.50	(0.20%)	0.08
National Bank of Bahrain BSC	0.00	0.00%	0.06
Bahrain National Holding	0.50	(0.59%)	0.05

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	12,890.2	1.9%	6.3%	5.4%
Financial	5,652.7	3.2%	6.4%	8.7%
Industrial	4,713.2	0.5%	4.5%	3.3%
Services	2524.3	1.7%	9.4%	2.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Majan Glass Co.	0.01	16.7%
Sembcorp Salalah	0.14	9.6%
Oman Qatari Telecommunications Co.	0.240	7.1%
Al Suwadi Power Co.	0.09	6.0%
Bank Muscat	0.30	5.6%

Worst Return Performers	Price (OMR)	Daily % Chg
Salalah Mills	0.43	(7.3%)
National Biscuit Industries Co	4.50	(7.0%)
Muscat Gases Co.	0.10	(1.9%)
Muscat Finance Co. Ltd.	0.05	(1.9%)
Oman Chromite Co.	4.13	(1.8%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.13	67,627
Bank Muscat	0.30	22,564
OQ Gas Networks	0.15	12,069
Sohar Bank	0.14	11,117
OQ Exploration & Production SA	0.35	7,977

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,743.23	68.83	1.47%	5.4%	3.6%
Market Cap (OMR Mn)	12,890.2	244.07	1.9%	6.3%	5.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	132,991.4	(25,107.2)	(15.9%)	46,210.3	30,646.5
Value Traded (OMR '000)	23,798.0	(2,646.2)	(10.0%)	6,497.9	2,930.9

Market Breadth	▲ 29	▼ 12	▬ 77
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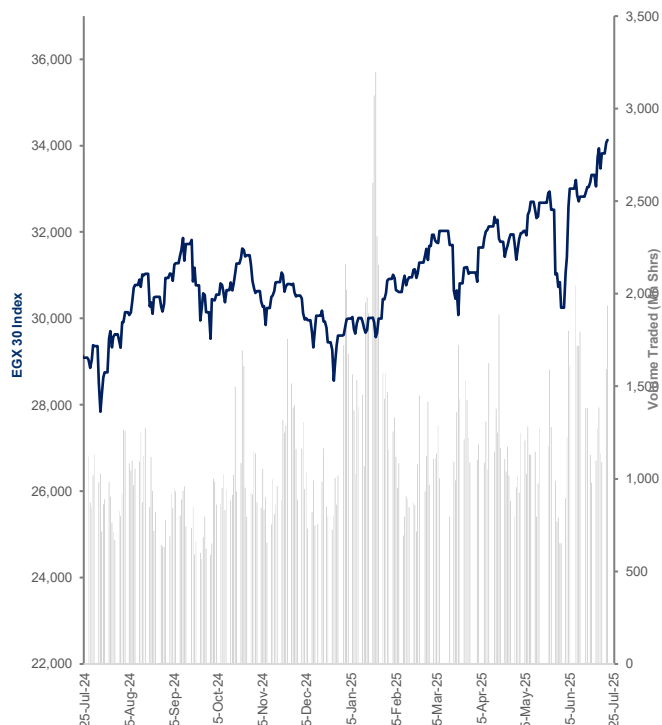
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.13	0.00%	8.93
Bank Muscat	0.30	5.63%	6.59
OQ Exploration & Production SA	0.35	1.17%	2.74
OQ Gas Networks	0.15	(0.67%)	1.79
Sohar Bank	0.14	0.72%	1.54

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,340,081.7	(1.3%)	1.3%	10.4%
Banks	462,730.0	(4.9%)	(1.1%)	5.7%
Basic Resources	344,264.8	(0.6%)	4.1%	17.1%
Industrial Goods	183,446.1	(0.9%)	2.2%	3.2%
Health Care & Pharmaceuticals	64,602.5	0.5%	6.6%	32.1%
Real Estate	342,732.1	(0.7%)	0.4%	10.2%
Travel and Leisure	60,447.9	(0.5%)	(1.7%)	(11.9%)
Food, Beverages & Tobacco	206,376.8	0.2%	5.6%	10.5%
Energy and Support Services	19,758.5	0.0%	3.9%	1.4%
Trade and Distributors	25,576.9	3.6%	12.9%	42.6%
Shipping and Transport	78,758.9	(0.4%)	(4.7%)	2.5%
Education Services	30,382.1	1.5%	(0.8%)	26.4%
Contracting and Construction Eng	52,449.2	(0.7%)	12.1%	29.9%
Textiles and Durables	31,835.5	0.6%	(0.4%)	11.1%
Building Materials	46,830.3	(2.3%)	(2.8%)	105.8%
Media & Communication Services	176,149.3	(0.4%)	0.8%	17.2%
Paper and Packaging	2,382.4	(0.4%)	(7.1%)	12.5%
Non-bank Financial Services	211,358.5	(0.2%)	(1.6%)	(0.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Golden Textiles & Clothes Wool	43.88	16.1%
Gharbia Islamic Housing Development	32.68	12.3%
October Pharma	136.04	9.1%
International Agricultural Products	20.15	9.0%
National Bank Of Kuwait - Egypt	22.88	8.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Paint & Chemicals Industries (Pachin)	100.00	(7.4%)
Misr Beni Suf Cement	135.01	(5.3%)
Egyptian Chemical Industries (Kima)	10.03	(4.5%)
Misr Cement (Qena)	58.30	(4.4%)
Ei Ahli Investment and Development	30.89	(4.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.21	406,761
Orascom Financial Holding	0.68	305,538
Cairo Oils & Soap	0.35	237,188
Orascom Investment Holding	1.20	209,942
Arabia Investments Holding	0.76	59,099

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	34,129.59	58.6	0.2%	3.9%	14.8%
Market Cap (EGP Mn)	2,340,081.7	(30,669.7)	(1.3%)	1.3%	10.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,936.5	343.6	21.6%	1,273.9	914.7
Value Traded (EGP Mn)	4,838.1	593.9	14.0%	3,654.2	4,279.6
No. of Trades	110,662	6,696	6.4%	91,660	121,477

Market Breadth	▲ 64	▼ 104	= 53
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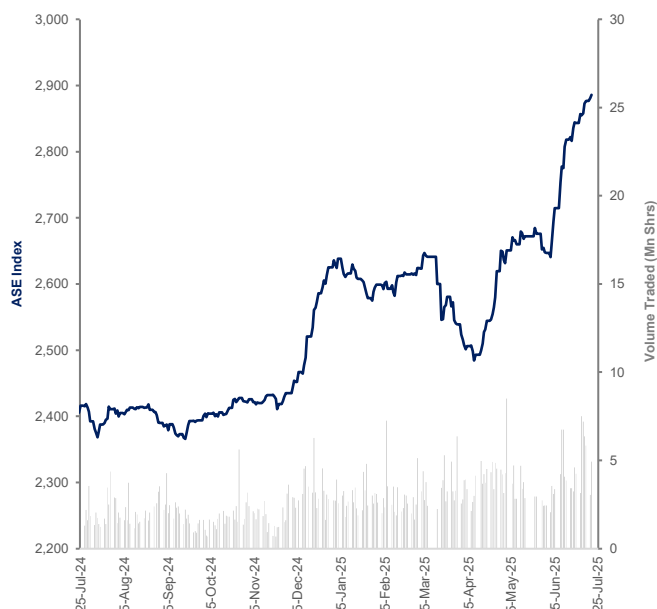
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	91.50	1.67%	334.37
Ibnsina Pharma	10.33	3.30%	293.37
Orascom Investment Holding	1.20	(1.64%)	257.70
Orascom Financial Holding	0.68	(0.73%)	213.01
Belton Financial Holding	3.49	(0.57%)	198.58

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	21,901.6	0.1%	5.9%	25.6%
Banks	9,022.0	(0.1%)	2.6%	17.8%
Insurance	349.9	0.8%	0.1%	26.3%
Diversified Financial Services	244.4	(0.1%)	(6.7%)	(10.1%)
Real Estate	327.3	1.1%	10.3%	7.2%
Health Care Services	49.9	0.0%	5.5%	(3.1%)
Educational Services	297.6	0.5%	2.6%	6.6%
Hotels and Tourism	242.6	(0.4%)	(0.6%)	(5.8%)
Transportation	123.7	0.4%	(2.9%)	15.0%
Technology and Communication	557.5	0.0%	1.2%	2.6%
Utilities and Energy	1,065.1	0.2%	0.8%	10.9%
Commercial Services	300.8	0.0%	(0.1%)	5.3%
Pharmaceutical and Medical Industries	67.8	(1.4%)	(1.0%)	2.7%
Chemical Industries	61.7	0.3%	(0.7%)	7.1%
Food and Beverages	199.0	(2.9%)	(6.0%)	(8.8%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	8,835.5	0.3%	12.3%	48.6%
Engineering and Construction	93.7	(0.9%)	(0.5%)	(14.3%)
Electrical Industries	31.9	(1.1%)	1.1%	56.9%
Textiles Leathers and Clothings	30.0	0.0%	3.1%	(1.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB PHOENIX HOLDINGS	0.44	4.8%
DEERA INVESTMENT & REAL ESTATE DEVELOPMENT CO	0.46	4.5%
JORDAN MASAKEN FOR LAND & INDUSTRIAL DEVELOPMENT PF	0.93	4.5%
ARAB COMPANY FOR INVESTMENT PROJECTS	1.19	4.4%
AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI	0.53	3.9%

Worst Return Performers	Price (JD)	Daily % Chg
CENTURY INVESTMENT GROUP	0.38	(5.0%)
JORDAN INTERNATIONAL INSURANCE	0.39	(4.9%)
COMPREHENSIVE LAND DEVELOPMENT AND INVESTMENT	0.79	(4.8%)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.84	(4.5%)
TUHAMA FOR FINANCIAL INVESTMENTS	1.10	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.66	846
ARAB PHOENIX HOLDINGS	0.44	735
CENTURY INVESTMENT GROUP	0.38	619
JORDAN AHLI BANK	1.06	163
AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI	0.53	159

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,886.00	5.16	0.2%	3.9%	16.0%
Market Cap (JD Mn)	21,901.56	17.65	0.1%	5.9%	25.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	4,926.5	1,890.4	62.3%	3,526.7	2,460.7
Value Traded (JD ^{'000})	8,962.7	3,014.0	50.7%	7,308.0	2,935.8
No. of Trades	3,476	667	23.7%	2,473	1,582

Market Breadth



31



33



97

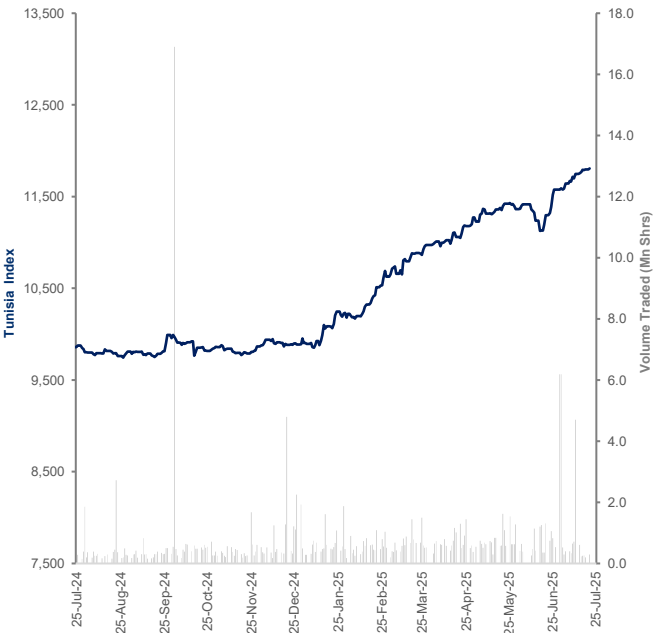
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	5.94	(0.34%)	0.86
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.66	3.13%	0.55
JORDAN ISLAMIC BANK	4.19	(0.48%)	0.32
ARAB PHOENIX HOLDINGS	0.44	4.76%	0.31
CENTURY INVESTMENT GROUP	0.38	(5.00%)	0.24

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	27,663.7	0.1%	1.5%	14.2%
Banking	11,983.6	(0.5%)	0.7%	3.1%
Insurance	1,050.2	(0.1%)	0.6%	7.0%
Leasing	1,106.1	(0.0%)	0.6%	21.1%
Financial Services	2,770.3	0.1%	(0.6%)	77.3%
Industrial	2,390.1	(0.5%)	(3.2%)	16.0%
Chemical Industry	464.3	(0.2%)	(1.6%)	9.4%
Food & Beverage	4,898.4	1.9%	7.4%	22.7%
Retailing	1,389.1	(0.2%)	4.3%	21.5%
Others	1,611.7	0.8%	1.5%	6.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Manufacture de Panneaux Bois D	9.34	5.9%
Delice Holding	27.00	5.9%
Societe Industrielle d'Apparei	2.38	5.8%
Unite de Fabrication de Medica	8.60	2.4%
Essoukna	1.93	2.1%

Worst Return Performers	Price (DT)	Daily % Chg
SOTUMAG	7.10	(4.1%)
Cie d'Assurances et de Reassur	45.00	(2.8%)
Cellcom SA	1.92	(2.5%)
Telnet Holding	7.10	(2.1%)
Societe Moderne de Ceramique	0.49	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Frigorifique et Brasse	12.74	27
Delice Holding	27.00	23
Unite de Fabrication de Medica	8.60	21
Societe Tunisienne de Banque	2.76	20
Societe Tunisienne de L'Air	0.36	17

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	11,808.09	11.76	0.1%	2.0%	18.6%
Market Cap (DT Mln)	27,664	33.34	0.1%	1.5%	14.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	287.7	92.1	47.1%	760.1	555.6
Value Traded ('000 DT)	2,845.2	393.1	16.0%	7,915.6	4,966.9
No. of Trades	1,210	188	18.4%	1,601	1,196

Market Breadth	▲ 17	▼ 16	= 31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Delice Holding	27.00	5.88%	0.61
Societe Frigorifique et Brasse	12.74	0.32%	0.35
Unite de Fabrication de Medica	8.60	2.38%	0.18
Union Internationale de Banque	21.00	(1.96%)	0.15
Manufacture de Panneaux Bois D	9.34	5.90%	0.15

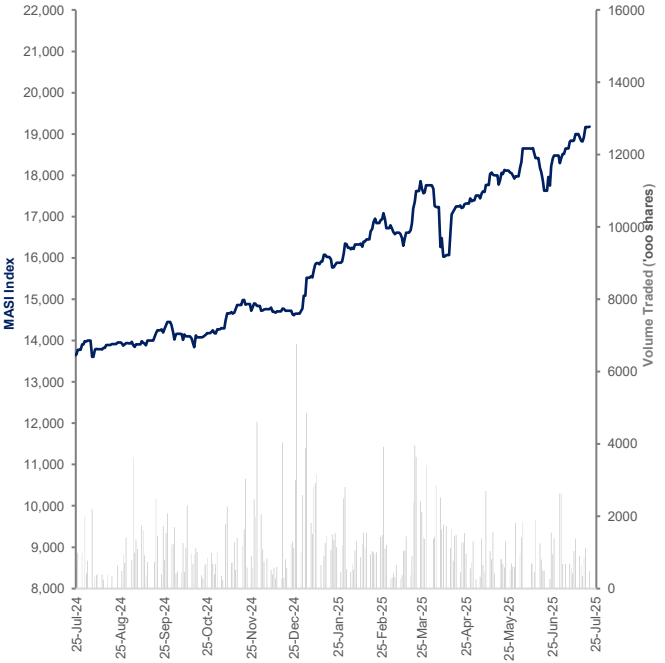
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 21, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	808,128.7	0.2%	4.3%	31.0%
Banking	310,053.5	0.1%	3.7%	22.6%
Beverages	7,854.0	(1.0%)	(0.9%)	(13.9%)
Chemicals	2,960.1	(1.5%)	(3.0%)	17.0%
Construction & Building Material	85,898.7	1.0%	1.5%	12.6%
Distributors	19,389.5	(0.3%)	5.2%	16.1%
Electricity	72,652.7	3.2%	10.0%	129.9%
Food Producers & Processors	31,659.4	(4.0%)	3.8%	20.6%
Holding Companies	7,208.6	1.6%	2.9%	44.4%
Insurance	35,014.4	0.8%	2.6%	13.6%
Investment & other Finance	3,803.4	0.0%	(5.9%)	1.5%
Leisures & Hotel	5,472.9	4.1%	12.4%	70.5%
Materials, Software & Computer	5,740.5	(0.3%)	(0.1%)	0.7%
Mining	73,200.7	(0.2%)	4.2%	81.9%
Oil & Gas	15,125.0	0.0%	2.3%	17.0%
Real Estate	25,357.3	(0.4%)	(0.1%)	(4.0%)
Telecommunications	105,491.4	(0.8%)	8.0%	46.3%
Transport	1,103.4	(2.8%)	(3.5%)	(18.0%)
Forestry & Paper	143.0	3.8%	7.6%	45.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Fenie Brossette	438.00	4.53%
RISMA	382.00	4.09%
Banque Marocaine Pour Le Comme	602.00	3.97%
Med Paper SA	29.90	3.82%
Banque Centrale Populaire	325.50	3.33%

Worst Return Performers	Price (MAD)	Daily % Chg
Maghreb Oxygene	395.00	(7.06%)
Cosumar	253.90	(4.55%)
Oulmes	1157.00	(3.42%)
CTM	900.00	(2.81%)
Lesieur Cristal	277.55	(2.24%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	120.00	180.6
Douja Promotion Groupe Addoha	36.55	107.3
Banque Centrale Populaire	325.50	52.8
Auto Hall	80.00	42.8
Banque Marocaine Pour Le Comme	602.00	39.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,176.04	7.21	0.0%	4.8%	29.8%
Market Cap (MAD Mn)	808,129	1,241	0.2%	4.3%	31.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	471.2	(647.5)	(57.9%)	1,280.6	1,349.0
Value Traded (MAD Mn)	81.74	(214.35)	(72.4%)	271.7	152.7

Market Breadth	▲ 16	▼ 15	= 10
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Marocaine Pour Le Comme	602.00	3.97%	23.74
Banque Centrale Populaire	325.50	3.33%	15.48
Maroc Telecom	120.00	(0.83%)	14.10
TAQA Morocco SA	3080.00	3.18%	7.05
Douja Promotion Groupe Addoha	36.55	(0.95%)	3.85

Source: Bloomberg, Kamco Research

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KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest