

MENA Markets Daily Report

December 22, 2021

		Country	Benchmark		Index Value	DTD Change	YTD % 2021	2020 % Change
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Abu Dhabi 5 Qatar 6 Bahrain 7 Oman 8 Egypt 9 Jordan 10 Tunisia 11 Morocco 12		Kuwait	Premier Market Index	▲	7,589.60	0.9%	25.4%	(13.3%)
		Kuwait	Main 50 Index	=	6,010.97	0.0%	31.5%	(7.1%)
		Kuwait	Main Market Index	=	5,794.61	(0.2%)	27.3%	(7.3%)
		Kuwait	All Share Index	▼	6,981.63	0.6%	25.9%	(11.7%)
		Saudi Arabia	TADAWUL All Share Index	▲	11,261.28	0.8%	29.6%	3.6%
		UAE - Dubai	DFM General Index	▼	3,152.93	(0.1%)	26.5%	(9.9%)
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,251.21	(1.7%)	38.8%	(3.9%)
		UAE - Abu Dhabi	ADX General Index	▼	8,458.62	(1.2%)	67.7%	(0.6%)
		Qatar	QE 20 Index	▼	11,653.27	(0.1%)	11.7%	0.1%
		Bahrain	Bahrain All Share	▼	1,769.51	(0.1%)	18.8%	(7.5%)
		Oman	MSM 30 Index	▲	4,075.11	0.6%	11.4%	(8.1%)
		Egypt	EGX 30	▲	11,524.66	0.4%	6.3%	(22.3%)
Emerging Markets								
		China	SSE Composite Index	▲	3,625.13	0.9%	4.4%	13.9%
		Russia	RUSSIAN RTS INDEX (\$)	▲	1,573.50	1.0%	13.4%	(10.4%)
		India	SENSEX	▲	56,319.01	0.9%	17.9%	15.8%
		Brazil	BOVESPA Stock Index	▼	105,019.80	(2.0%)	(11.8%)	2.9%
		Mexico	BOLSA Index	▼	51,623.86	(1.4%)	17.1%	1.2%
		Emerging Markets	MSCI EM Index	▼	1,190.08	(2.2%)	(7.8%)	15.8%
Global Markets								
		World	MSCI World Index	▼	3,100.50	(1.3%)	15.3%	14.1%
		Asia	MSCI Asia Pacific	▼	607.20	(1.9%)	(8.3%)	17.1%
		Europe	DJ Stoxx 600	▲	473.99	1.4%	18.8%	(4.0%)
		Europe	FTSEurofirst 300	▲	1,840.42	1.5%	19.8%	(5.4%)
		U.S.A	S&P 500	▲	4,645.37	1.7%	23.7%	16.3%
		U.S.A	DJIA	▲	35,492.70	1.6%	16.0%	7.2%
		U.S.A	NASDAQ Composite	▲	15,341.09	2.4%	19.0%	43.6%
		UK	FTSE 100	▲	7,297.41	1.4%	13.0%	(14.3%)
		Germany	DAX	▲	15,447.44	1.4%	12.6%	3.5%
		Japan	NIKKEI 225	▲	28,517.59	2.1%	3.9%	16.0%
		Hong Kong	HANG SENG INDEX	▲	22,971.33	1.0%	(15.6%)	(3.4%)
Currencies								
		USD	USD vs. World Currencies Basket	▼	96.48	(0.08%)	7.27%	(6.7%)
		GBP/USD	British Pound / USD Cross	▲	1.33	0.45%	(2.95%)	3.1%
		EUR/USD	Euro / USD Cross	▲	1.13	0.03%	(7.65%)	8.9%
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.30	0.06%	0.42%	(0.4%)
Other Asset Classes								
		Oil	Brent	▲	74.22	3.8%	43.3%	(21.5%)
		Oil	NYMEX	▲	71.48	4.8%	47.3%	(20.5%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.86	0.8%	28.5%	(5.1%)
		Gold	Gold Spot \$/Oz	▼	1,788.56	(0.1%)	(5.8%)	25.1%
		Silver	Silver Spot \$/Oz	▲	22.49	1.0%	(14.8%)	47.9%
		Bitcoin	Bitcoin USD Cross	▲	48,648.56	3.5%	67.8%	305.1%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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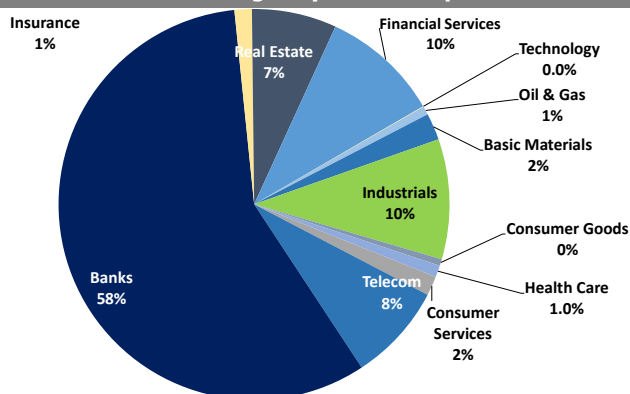
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 22, 2021

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	7,074.0	32.9	11.2%
2- National Bank of Kuwait	7,048.8	21.2	9.7%
3- Ahli United Bank - Bahrain	2,837.7	19.2	11.3%
4- Zain	2,583.3	13.7	15.9%
5- Boubayan Bank	2,461.1	57.1	7.8%
6- Agility (PWC Logistics)	2,123.1	2.1	48.0%
7- Commercial Bank of Kuwait	996.0	42.0	3.0%
8- Mabanee Co.	948.8	18.0	10.3%
9- Gulf Bank	823.0	21.7	5.8%
10- Ahli United Bank - Kuwait	736.2	21.9	7.2%
Total	27,632	13.39	16.0%

*: ROE is calculated based on TTM 1Q-2021 net profit & shareholders' equity as of 31-March-2021

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.083	0.007	9.8%
Mashaer Holding Co.	0.074	0.006	8.6%
Kuwait & M.E. Financial Inv. Co.	0.132	0.005	3.9%
Real Estate Trade Centers Co.	0.069	0.002	3.5%
Kuwait Co. For Process Plant Const. & Cont	0.500	0.016	3.3%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.990	(0.050)	(4.8%)
Asiya Capital Investment Co.	0.047	(0.002)	(4.1%)
Fujairah Cement Industries Co.	0.053	(0.002)	(3.6%)
United Projects Group	0.240	(0.009)	(3.6%)
Arabi Holding Group Co.	0.207	(0.007)	(3.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.098	(2.0%)	71,233,419
Ahli United Bank - Bahrain	0.280	1.4%	25,316,542
Kuwait Finance House	0.838	0.5%	10,810,553
Ahli Bank of Kuwait	0.229	(0.4%)	8,538,189
National Bank of Kuwait	0.980	1.6%	8,112,645

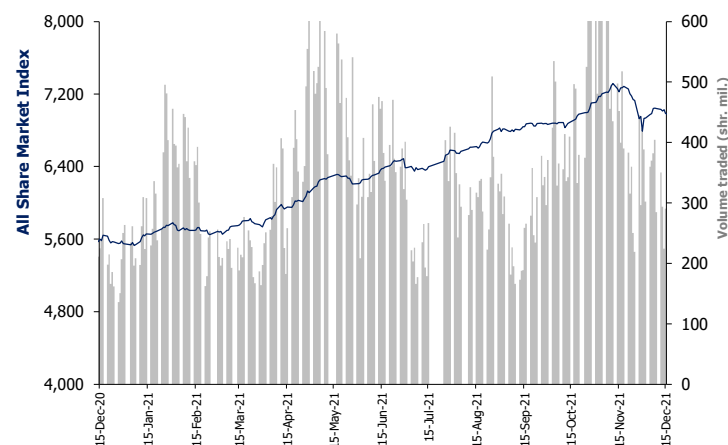
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	41,602.3	▲	0.6%	3.0%	26.1%
Oil & Gas	297.1	▲	0.2%	3.3%	6.0%
Basic Materials	919.2	▲	0.4%	4.6%	14.7%
Industrials	4,099.0	▲	0.5%	2.4%	29.1%
Consumer Goods	232.7	▲	0.3%	0.9%	0.3%
Health Care	395.2	▼	(0.6%)	(1.5%)	(3.6%)
Consumer Services	663.0	▼	(1.6%)	7.9%	58.1%
Telecommunications	3,338.0	▲	0.1%	3.1%	(1.2%)
Banks	23,851.3	▲	1.0%	3.0%	26.8%
Insurance	591.4	▼	(2.3%)	(7.8%)	38.2%
Real Estate	2,899.3	▲	0.5%	2.6%	41.2%
Financial Services	4,055.0	▼	(0.0%)	5.8%	50.1%
Technology	10.3	=	0.0%	1.0%	49.1%
Utilities	250.8	▼	(0.4%)	(1.7%)	(17.7%)

Market Breadth		71		52		44
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	7,589.60	64.2	0.9%	3.3%	25.4%	
Main 50 Index	6,010.97	(0.1)	(0.0%)	2.5%	29.6%	
Main Market Index	5,794.61	(12.8)	(0.2%)	1.3%	27.3%	
All Share Market Index	6,981.63	40.7	0.6%	2.8%	25.9%	
Market Cap (KWD Mn)	41,602.27	242.9	0.6%	3.0%	26.1%	

Index Performance relative to Volume



Market Trading Data and Volatility

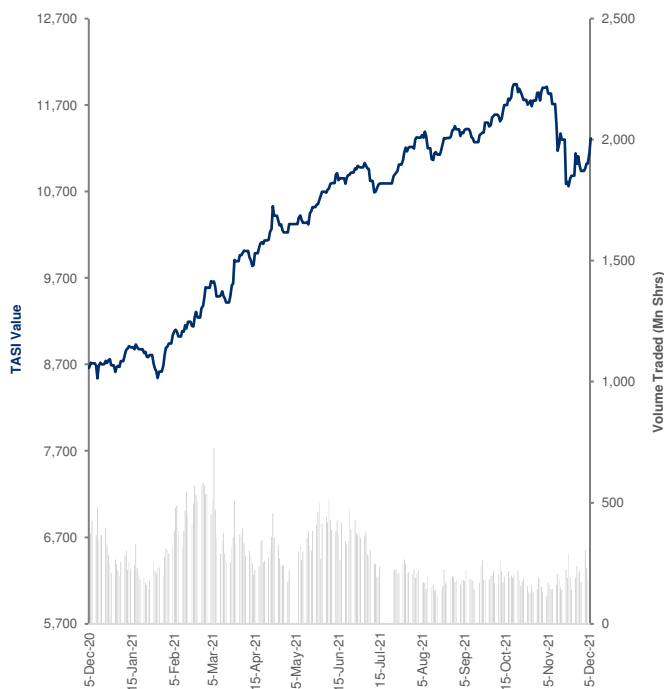
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2021	YTD 2020
Volume (Shrs Mn)	201.9	14.0	7.4%	349.4	215.0
Value Traded (KWD Mn)	48.1	3.1	7.0%	56.0	44.8
No. of Trades	8,668	(300)	(3.3%)	12,625	9,620

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.838	0.5%	9,048,783
National Bank of Kuwait	0.980	1.6%	7,904,479
GFH Financial Group	0.098	(2.0%)	7,043,607
Ahli United Bank - Bahrain	0.280	1.4%	7,031,532
Ahli Bank of Kuwait	0.229	(0.4%)	1,963,149

Saudi Tadawul Daily Report

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,128,862.9	0.6%	2.3%	1.4%
Materials	775,073.3	0.9%	6.3%	30.2%
Capital Goods	21,750.2	1.6%	7.0%	16.4%
Commercial & Professional Svc	7,970.2	0.7%	0.4%	2.2%
Transportation	18,524.3	0.7%	5.2%	26.3%
Consumer Durables & Apparel	6,274.2	0.1%	15.5%	47.0%
Consumer Services	32,423.1	0.4%	6.9%	17.9%
Media	18,888.0	3.4%	5.7%	166.5%
Retailing	41,380.9	0.7%	6.5%	13.0%
Food & Staples Retailing	17,998.0	(0.5%)	34.3%	32.0%
Food & Beverages	97,486.1	0.2%	3.0%	(11.5%)
Health Care Equipment & Svc	92,965.1	0.1%	(1.5%)	36.1%
Pharma, Biotech & Life Science	4,758.0	0.4%	6.0%	1.1%
Banks	980,640.1	1.0%	5.1%	55.3%
Diversified Financials	61,106.3	0.6%	35.5%	84.2%
Insurance	54,042.4	0.2%	1.1%	4.1%
Telecommunication Services	260,417.6	0.4%	1.0%	5.6%
Utilities	162,592.0	0.3%	5.3%	78.6%
REITs	18,692.6	0.4%	2.2%	17.2%
Real Estate Mgmt & Dev't	98,757.3	1.3%	3.7%	13.5%
Software & Services	27,470.0	1.7%	(1.6%)	888.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Arabian Centres Co Ltd	24.00	9.1%
Astra Industrial Group	40.60	7.5%
Saudi Automotive Services Co	31.20	4.9%
Raydan Food Co	23.36	4.8%
Electrical Industries Co	28.30	4.2%

Worst Return Performers	Price (SAR)	Daily % Chg
Etihad Atheeb Telecommunicatio	29.10	(3.6%)
Baazeem Trading Co	114.80	(2.4%)
Alahli Takaful Co	35.10	(2.4%)
Almunajem Foods Co	62.10	(2.1%)
Saudi Arabian Amiantit Co	18.38	(2.0%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Dar Al Arkan Real Estate Devel	10.10	11,594
Arabian Centres Co Ltd	24.00	7,702
Alinma Bank	23.76	5,203
Almunajem Foods Co	62.10	4,880
Saudi Arabian Oil Co	35.45	4,339

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Tadawul All Share Index	11,261.28	90.80	0.8%	4.6%	29.6%
Market Cap (SAR Mn)	9,928,073	63,073	0.6%	3.1%	9.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	142.8	(45.4)	(24.1%)	270.9	315.0
Value Traded (SAR Mn)	5,586.0	(1,514.1)	(21.3%)	9,041.9	8,283.8
No. of Trades	290,674	(83,195)	(22.3%)	369,507	303,039

Market Breadth	▲ 146	▼ 53	= 14
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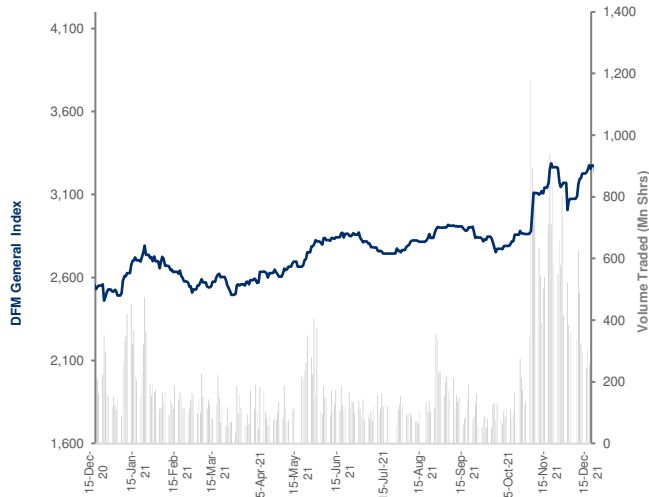
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	141.80	1.6%	375.07
Almunajem Foods Co	62.10	(2.1%)	308.34
Arabian Centres Co Ltd	24.00	9.1%	180.47
Saudi Basic Industries Corp	116.00	1.0%	166.44
Saudi Telecom Co	112.40	0.4%	165.06

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	401,676.6	(0.5%)	(6.0%)	19.0%
Banking	203,011.3	(1.4%)	2.3%	17.9%
Consumer Staples	3,014.4	(0.3%)	(18.9%)	29.1%
Investment & Financial Services	31,077.2	0.1%	(0.2%)	83.3%
Insurance	5,874.0	0.1%	0.8%	6.3%
Industrial	5,601.3	0.0%	0.0%	19.5%
Real Estate	71,285.9	0.6%	(31.9%)	(2.6%)
Telecommunication	30,320.9	0.5%	9.3%	15.8%
Transportation	41,530.1	0.5%	2.8%	54.8%
Services	9,961.5	0.3%	0.5%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Amlak Finance	0.64	4.6%
Aan Digital Services Co	0.20	3.0%
Deyaar Development Pjsc	0.46	2.9%
Air Arabia Pjsc	1.46	2.8%
Ithmaar Holding	0.23	2.2%

Worst Return Performers	Price (AED)	Daily % Chg
Dar Al Takaful	1.15	(7.3%)
Emirates Refreshments Co	6.00	(5.5%)
Emirates Nbd	13.45	(3.2%)
Commercial Bank Of Dubai	4.22	(2.3%)
Gulf Navigation Holding Pjsc	0.32	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Union Properties Pjsc	0.31	36,962
Dubai Financial Market Pjsc	2.40	21,282
Deyaar Development Pjsc	0.46	20,200
Gulf Finance House	1.15	12,531
Emaar Properties Pjsc	4.80	11,426

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
DFM General Index	3,152.93	(3.98)	(0.1%)	2.6%	26.5%
Market Cap (AED Mn)	401,677	(2,032)	(0.5%)	(6.0%)	19.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	142.2	(53.9)	(27.5%)	199.6	262.8
Value Traded (AED Mn)	215.1	(124.9)	(36.7%)	285.6	261.9
No. of Trades	3,357	(1,526)	(31.3%)	3,525	3,942

Market Breadth	▲ 17	▼ 7	= 39
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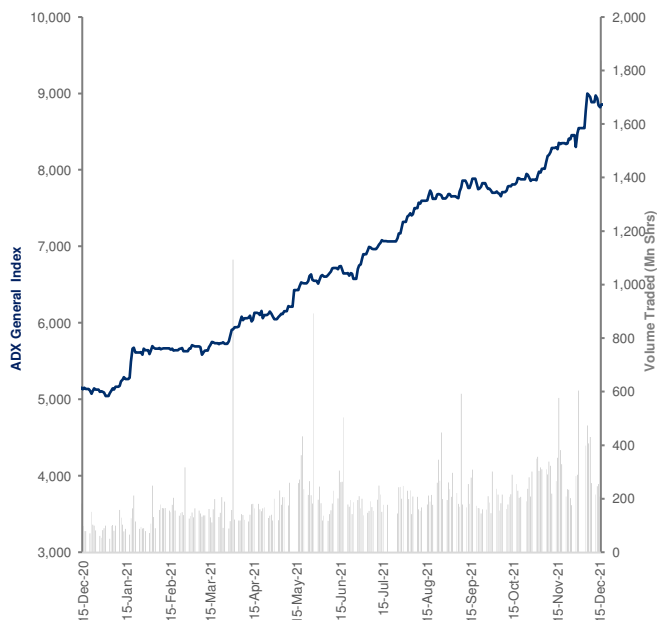
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	4.80	0.84%	54.94
Dubai Financial Market Pjsc	2.40	0.00%	51.76
Emirates Nbd	13.45	(3.24%)	17.03
Gulf Finance House	1.15	0.00%	14.47
Emaar Development	4.39	(0.23%)	13.51

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	1,568,287.7	(0.6%)	(1.3%)	109.2%
Banks	321,386.4	(0.1%)	(0.8%)	38.9%
Investment & Financial Services	276,361.2	0.6%	(4.5%)	11,501.2%
Real Estate	33,790.0	0.4%	(1.2%)	27.3%
Energy	264,502.2	1.8%	(1.8%)	23.7%
Consumer Staples	283,667.4	(0.7%)	0.3%	256.1%
Industrial	50,369.4	0.9%	(2.5%)	523.1%
Insurance	9,769.6	0.8%	5.8%	0.7%
Telecommunication	306,257.2	(4.6%)	(0.4%)	82.1%
Services	22,184.4	0.9%	2.4%	117.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Methaq Takaful Insurance	0.80	7.8%
Gulf Cement Co	0.70	4.2%
Bank Of Sharjah	0.60	3.4%
Abu Dhabi Natl Co For Buildi	0.27	3.4%
Finance House	1.95	3.2%

Worst Return Performers	Price (AED)	Daily % Chg
Ras Al Khaima Poultry	2.03	(9.8%)
Commercial Bank Internationa	0.53	(9.4%)
Emirates Telecom Group Co	32.00	(5.0%)
Fujairah Cement Industries	0.65	(3.0%)
Agthia Group	5.19	(0.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Aldar Properties Pjsc	3.97	72,038
Multiply Group	1.93	29,980
Eshraq Properties Co Pjsc	0.36	28,658
First Abu Dhabi Bank Pjsc	18.90	16,607
Emirates Telecom Group Co	32.00	11,049

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
ADX General Index	8,458.62	(98.76)	(1.2%)	(1.0%)	67.7%
Market Cap (AED Mn)	1,568,288	(9,646)	(0.6%)	(1.3%)	109.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	209.0	5.3	2.6%	215.4	81.0
Value Traded (AED Mn)	1,559.2	25.0	1.6%	1,404.5	280.0
No. of Trades	6,618	(1,531)	(18.8%)	4,775	2,015

Market Breadth	▲ 29	▼ 11	= 29
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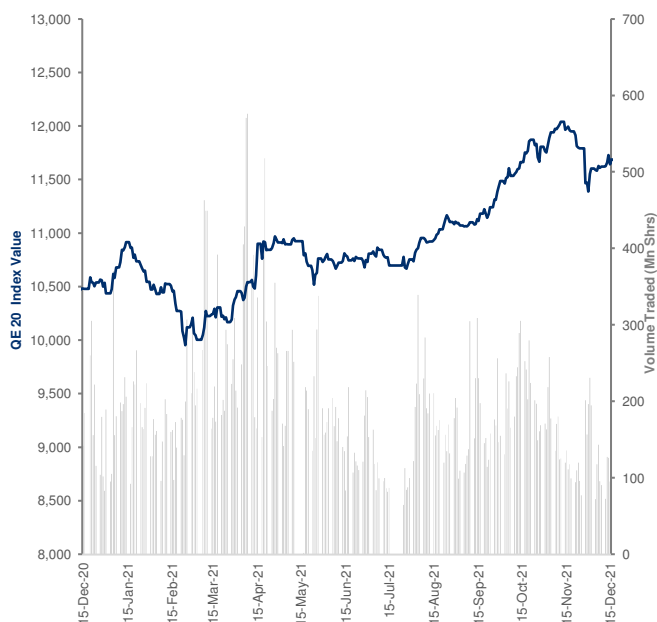
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emirates Telecom Group Co	32.00	(5.04%)	358.73
First Abu Dhabi Bank Pjsc	18.90	(0.53%)	314.77
International Holdings Company Pjsc	153.10	(0.65%)	313.36
Aldar Properties Pjsc	3.97	0.25%	286.38
Alpha Dhabi Holding PJSC	25.14	0.56%	64.53

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	675,508.0	0.0%	3.3%	12.2%
Banking & Finance Sector	342,765.2	(0.2%)	5.0%	15.9%
Goods & Consumer Services	34,526.9	(0.0%)	(2.3%)	(0.0%)
Industrial Sector	169,750.9	0.5%	4.1%	27.2%
Insurance Sector	13,345.2	(0.0%)	1.3%	8.9%
Real Estate	56,868.2	(0.1%)	(1.2%)	(16.0%)
Telecom	28,667.1	0.2%	0.4%	(3.6%)
Transport	29,584.5	0.2%	(0.2%)	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Widam Food Co	3.65	2.2%
Zad Holding Co	15.85	1.9%
Vodafone Qatar QSC	1.64	1.5%
Qatar Cinema & Film Distributi	3.75	1.4%
Mannai Corp QSC	4.70	1.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Al Khaleej Takaful Group QSC	3.72	(2.2%)
Qatar German Co for Medical De	3.36	(1.2%)
National Leasing	0.95	(1.0%)
Qatar Fuel QSC	17.55	(0.9%)
Islamic Holding Group QSC	4.18	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Salam International Investment	0.85	23,068
Investment Holding Group	1.28	14,715
Gulf International Services QS	1.69	5,981
Qatar Aluminum Manufacturing C	1.81	3,838
Mazaya Qatar Real Estate Devel	0.96	3,428

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
QE 20 Index	11,653.27	(5.26)	(0.0%)	2.3%	11.7%
Market Cap (QAR Mn)	675,508	190	0.0%	3.3%	12.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('Mn Shares)	84.1	(41.4)	(33.0%)	190.6	224.1
Value Traded (QAR Mn)	226.4	(98.0)	(30.2%)	456.1	428.7
No. of Trades	6,376	(4,086)	(39.1%)	9,968	9,280

Market Breadth	▲ 19	▼ 21	= 8
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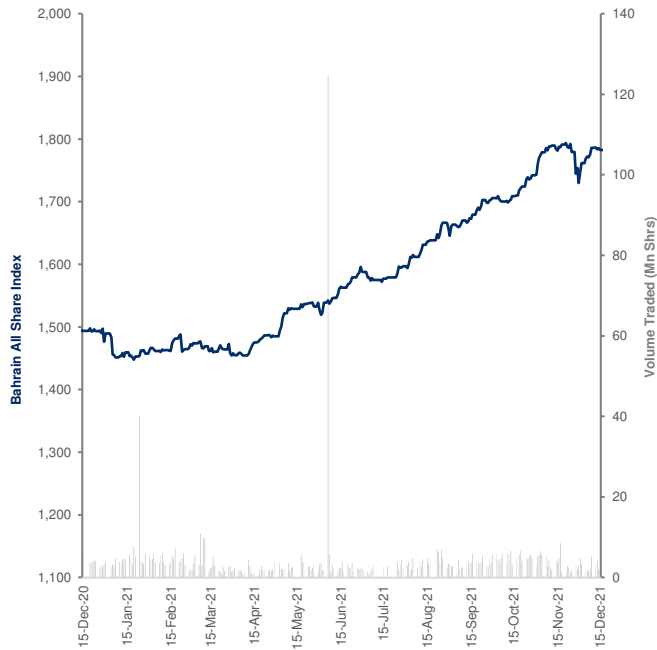
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	19.90	(0.15%)	36.67
Qatar Electricity & Water Co Q	16.65	(0.24%)	26.45
Salam International Investment	0.85	(0.59%)	19.59
Investment Holding Group	1.28	0.47%	18.92
Commercial Bank PSQC/The	6.68	(0.13%)	14.50

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	11,647.3	(0.1%)	2.2%	24.4%
Materials	1,136.0	0.0%	0.0%	55.9%
Industrial	140.7	(1.3%)	(0.6%)	(15.3%)
Consumer Discretionary	200.2	(0.6%)	2.3%	1.2%
Consumer Staples	152.7	0.0%	0.0%	(4.3%)
Financials	8,871.7	(0.1%)	2.6%	28.1%
Communication Services	1,049.9	(0.1%)	1.9%	(3.6%)
Real Estate	96.2	0.0%	1.9%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Solidarity Bahrain BSC	0.28	4.5%
Zain Bahrain BSCC	0.13	2.3%
BBK BSC	0.50	1.0%

Worst Return Performers	Price (BHD)	Daily % Chg
Al Baraka Banking Group BSC	0.31	(1.6%)
APM TERMINALS BAHRAIN	1.28	(1.5%)
Gulf Hotel Group B.S.C	0.33	(1.5%)
Al Salam Bank-Bahrain BSC	0.10	(1.0%)
Ahli United Bank BSC (\$)	0.92	(0.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.10	1,021
Nass Corp BSC	0.04	223
Zain Bahrain BSCC	0.13	120
Ahli United Bank BSC (\$)	0.92	90
Aluminium Bahrain B.S.C	0.80	56

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Bahrain All Share Index	1,769.51	(1.47)	(0.1%)	2.3%	18.8%
Market Cap (BHD Mn)	11,647	(9)	(0.1%)	2.2%	24.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	1,730	(800)	(31.6%)	4,108.2	4,748.3
Value Traded (BHD '000)	337	(334)	(49.7%)	806.9	869.8
No. of Trades	37	(25)	(40.3%)	66	63

Market Breadth	▲ 3	▼ 7	= 33
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Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Al Salam Bank-Bahrain BSC	0.10	(1.02%)	0.10
Ahli United Bank BSC (\$)	0.92	(0.22%)	0.08
Aluminium Bahrain B.S.C	0.80	0.00%	0.04
National Bank of Bahrain BSC	0.00	0.00%	0.03
Bahrain Telecommunications Co	0.58	(0.17%)	0.03

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	7,169.6	0.6%	1.2%	12.9%
Financial	4,226.9	0.8%	2.5%	21.1%
Industrial	841.6	0.2%	(0.4%)	19.1%
Services	2101.1	0.4%	(0.5%)	(2.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
United Finance Co.	0.06	5.8%
Muscat Finance Co. Ltd.	0.06	5.7%
Ahli Bank	0.12	2.6%
Oman Cement Co.	0.24	2.6%
Renaissance Services Co.	0.43	1.9%

Worst Return Performers	Price (OMR)	Daily % Chg
Smn Power Holding	0.04	(4.4%)
National Aluminium Products Co.	0.13	(2.3%)
Al Suwadi Power Co.	0.05	(2.0%)
Galfar Engineering & Contracting Co.	0.07	(1.3%)
Al Jazeera Services Co.	0.32	(1.2%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Nizwa	0.10	1,428
Bank Muscat	0.50	1,264
United Finance Co.	0.06	911
Oman Investment & Finance Co.	0.14	678
Global Financial Inv. Co.	0.06	570

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
MSM 30 Index	4,075.11	25.10	0.6%	1.9%	11.4%
Market Cap (OMR Mn)	7,169.6	42.7	0.6%	1.2%	12.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2021	YTD-20
Volume ('000 Shares)	7,675.2	(4,544.6)	(37.2%)	16,680.2	9,417.3
Value Traded (OMR '000)	1,502.6	(720.6)	(32.4%)	2,546.8	1,809.8

Market Breadth	▲ 13	▼ 10	= 90
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.50	1.22%	0.63
Bank Nizwa	0.10	1.04%	0.14
Oman Qatari Telecommunications Co.	0.36	1.13%	0.12
Oman Investment & Finance Co.	0.14	0.70%	0.10
Oman Telecommunications Co.	0.72	1.12%	0.07

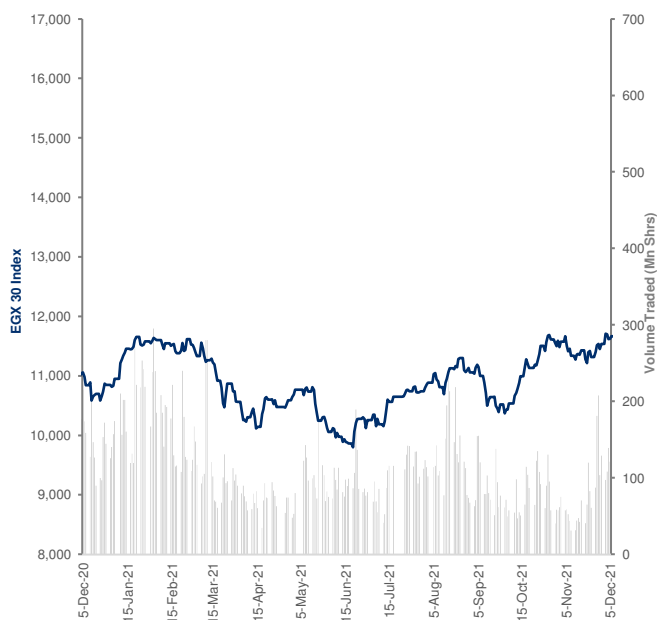
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	484,134.7	0.4%	3.1%	3.3%
Banks	161,667.2	0.0%	(0.1%)	11.2%
Basic Resources	29,276.5	0.7%	2.9%	41.1%
Chemicals	31,104.5	1.8%	8.1%	(2.3%)
Construction and Materials	12,923.7	0.8%	6.4%	(23.4%)
Financial Services excluding Banks	48,358.9	(0.4%)	0.5%	25.9%
Food and Beverage	8,937.5	0.3%	1.2%	24.8%
Healthcare	4,071.9	0.1%	8.0%	(5.5%)
Industrial Goods, Services, Automobile:	41,264.4	0.6%	10.2%	(0.4%)
Media	1,113.1	(1.7%)	26.0%	(15.8%)
Oil and Gas	4,416.9	(0.3%)	(1.7%)	9.6%
Personal and Household Products	31,509.8	0.6%	(3.3%)	(13.1%)
Real Estate	60,267.6	1.0%	8.2%	17.6%
Telecommunication	27,313.2	0.0%	11.4%	(43.2%)
Travel & Leisure	21,909.2	1.0%	(0.5%)	0.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Canal Shipping Agencies Co	13.03	7.2%
Misr Cement Co	13.20	4.5%
Misr Beni Suf Cement Co	27.03	3.8%
Orascom Development Egypt	5.67	3.1%
Ezz Steel Co Sae	14.75	2.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Extracted Oils	1.61	(2.9%)
Amer Group Holding	0.92	(1.7%)
Egyptian Media Production City	5.87	(1.7%)
Elsawedy Electric Co	9.36	(1.4%)
Medinet Nasr Housing	2.60	(0.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Heliopolis Housing	6.82	14,039
Commercial International Bank	50.50	8,208
Medinet Nasr Housing	2.60	4,328
Palm Hills Developments Sae	1.91	4,041
Egyptians For Housing & Dev. Co.	0.41	3,984

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
EGX 30 Index	11,524.66	42.23	0.4%	1.1%	6.3%
Market Cap (EGP Mn)	484,135	1,997	0.4%	3.1%	3.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	66.8	(11.7)	(14.9%)	109.5	139.8
Value Traded (EGP Mn)	752.0	101.8	15.7%	516.7	623.2
No. of Trades	13,071	(1,634)	(11.1%)	15,701	17,661

Market Breadth	▲ 31	▼ 12	= 16
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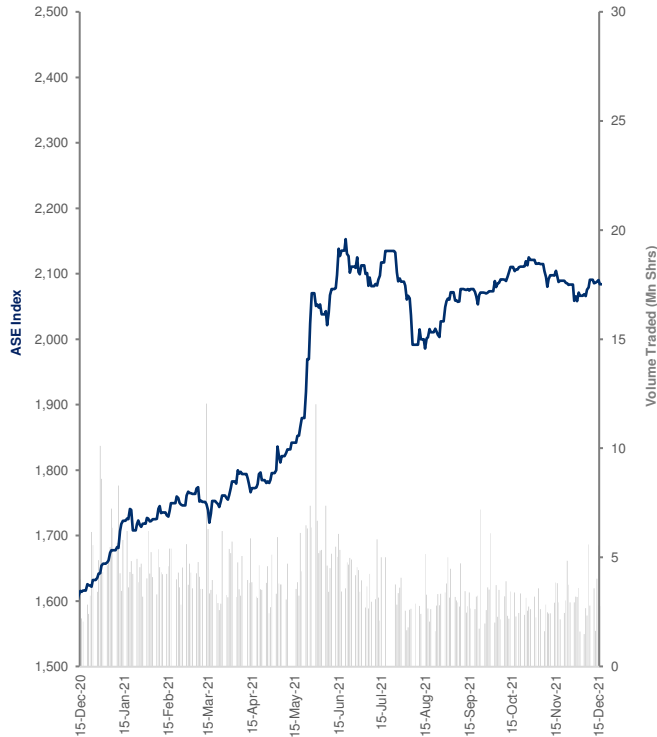
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	50.50	0.00%	417.38
Heliopolis Housing	6.82	0.59%	97.27
Ezz Steel Co Sae	14.75	2.43%	39.01
Talaat Moustafa Group	8.89	1.95%	16.69
Elsawedy Electric Co	9.36	(1.37%)	14.15

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,139.1	(0.2%)	0.2%	18.6%
Banking	7,414.7	(0.2%)	0.2%	16.9%
Insurance	96.0	(0.4%)	0.1%	5.9%
Diversified Financial Services	175.1	(0.0%)	(0.1%)	4.4%
Real Estate	229.1	(0.6%)	0.7%	14.9%
Health Care Services	25.8	0.0%	(3.5%)	1.3%
Educational Services	229.0	0.0%	0.1%	1.9%
Hotels and Tourism	93.8	0.0%	1.9%	12.8%
Transportation	73.7	0.0%	5.2%	15.6%
Technology & Communications	409.6	0.0%	1.4%	33.3%
Media	1.4	0.0%	0.0%	0.0%
Utilities & Energy	512.9	0.3%	0.5%	21.2%
Commercial Services	72.6	0.0%	(0.3%)	6.8%
Pharmaceutical & Medical Industries	38.2	0.0%	(0.6%)	303.6%
Chemical Industries	24.8	(1.3%)	(4.4%)	21.6%
Food & Beverages	84.9	(0.2%)	(1.8%)	17.2%
Tobacco & Cigarettes	15.1	(2.9%)	(8.3%)	(98.1%)
Mining & Extraction Industries	1,509.3	(0.7%)	(0.6%)	335.2%
Engineering & Construction	23.3	(0.1%)	0.4%	16.2%
Electrical Industries	28.7	0.0%	0.7%	(0.7%)
Textiles , Leathers & Clothings	59.5	1.0%	0.5%	(5.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
Arab Aluminium Industry	2.82	4.8%
Jordan Commercial Bank	0.92	4.5%
Al Shamekha Real Estate & Fi	1.21	2.5%
Jordanian Real Estate For De	0.47	2.2%
International Brokerage And	0.53	1.9%

Worst Return Performers	Price (JD)	Daily % Chg
Ihdathiat Real Estate Co	0.44	(4.3%)
Arab Union Intl Insurance	1.63	(4.1%)
Jordan Pipes Manufacturing	0.76	(3.8%)
Jordan Decapolis Properties	0.53	(3.6%)
Jordan Industrial Resources	0.59	(3.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
Al Shamekha Real Estate & Fi	1.21	2,489
Al-Tajamouat For Catering Hs	0.77	262
Jordanian Electric Power	1.15	229
Arab East Investment	0.62	128
Jordan Decapolis Properties	0.53	71

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
ASE Index	2,076.54	(1.46)	(0.1%)	0.9%	25.3%
Market Cap (JD Mn)	11,139.15	(24.79)	(0.2%)	0.2%	18.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	4,000.7	815.2	25.6%	3,911.4	3,579.1
Value Traded (JD '000)	4,895.4	992.5	25.4%	5,646.5	3,532.0
No. of Trades	1,481	(180)	(10.8%)	2,364	1,334

Market Breadth	▲ 14	▼ 16	= 91
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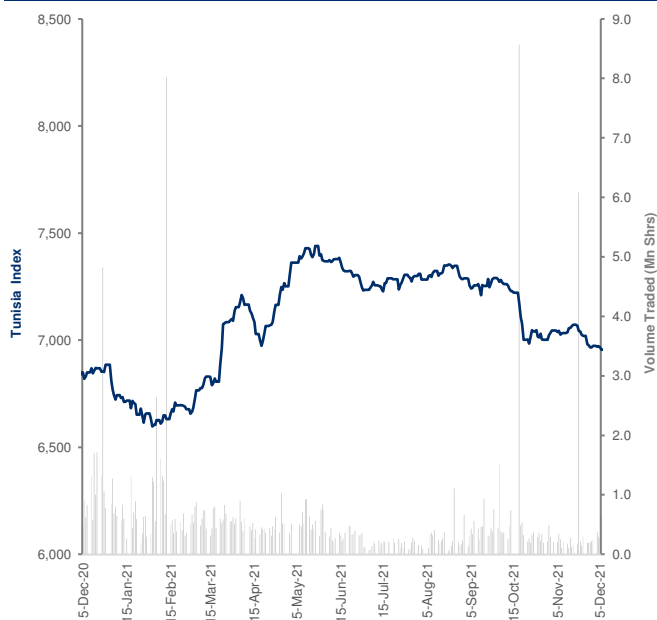
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Al Shamekha Real Estate & Fi	1.21	2.54%	2.97
Jordan Phosphate Mines	17.45	(0.80%)	0.28
Jordanian Electric Power	1.15	0.88%	0.26
Arab Bank Plc	4.65	(0.21%)	0.21
Al-Tajamouat For Catering Hs	0.77	1.32%	0.20

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,344.5	0.1%	(1.3%)	(1.6%)
Banking	7,590.8	0.6%	(0.6%)	(1.4%)
Insurance	890.4	(0.1%)	(0.9%)	(3.5%)
Leasing	560.0	(1.0%)	(1.5%)	5.2%
Financial Services	2,181.0	(1.0%)	(3.5%)	10.6%
Industrial	1,636.6	0.3%	(1.5%)	(3.9%)
Chemical Industry	501.8	0.8%	0.6%	11.9%
Food & Beverage	5,406.4	(0.2%)	(1.1%)	(3.4%)
Retailing	1,146.9	(0.3%)	(0.3%)	5.8%
Others	1,430.5	0.3%	(3.9%)	(17.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Attijari Leasing SA	12.13	5.9%
Best Lease	2.19	4.3%
GIF Filter SA	0.52	4.0%
Societe Tunisienne de L'Air	0.54	3.8%
Telnet Holding	8.64	3.5%

Worst Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	1.71	(5.5%)
Tuninvest-SICAR	11.43	(4.4%)
Wifack International Bank	7.00	(4.1%)
Societe Electrostar	0.71	(4.1%)
Societe de Production Agricole	1.28	(3.8%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque de Tunisie	5.35	57
Societe Tunisienne de Banque	2.73	53
Societe de Production Agricole	1.28	15
Tunisie Profiles Aluminium SA	4.30	13
Societe Tunisienne de Verrerie	7.10	12

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Tunisia Index	6,954.80	8.34	0.1%	(1.3%)	1.0%
Market Cap (DT Mn)	21,344	12.0	0.1%	(1.3%)	(1.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	237.1	34.0	16.7%	532.0	551.1
Value Traded ('000 DT)	1,154.3	(1,008.8)	(46.6%)	3,764.0	3,721.3
No. of Trades	484	(21)	(4.2%)	1,065	1,477

Market Breadth	▲ 15	▼ 25	= 28
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque de Tunisie	5.35	0.00%	0.31
Societe Tunisienne de Banque	2.73	0.37%	0.14
Societe Frigorifique et Brasse	18.30	(0.11%)	0.10
Societe Tunisienne de Verrerie	7.10	1.43%	0.08
Unité de Fabrication de Medica	7.60	1.33%	0.07

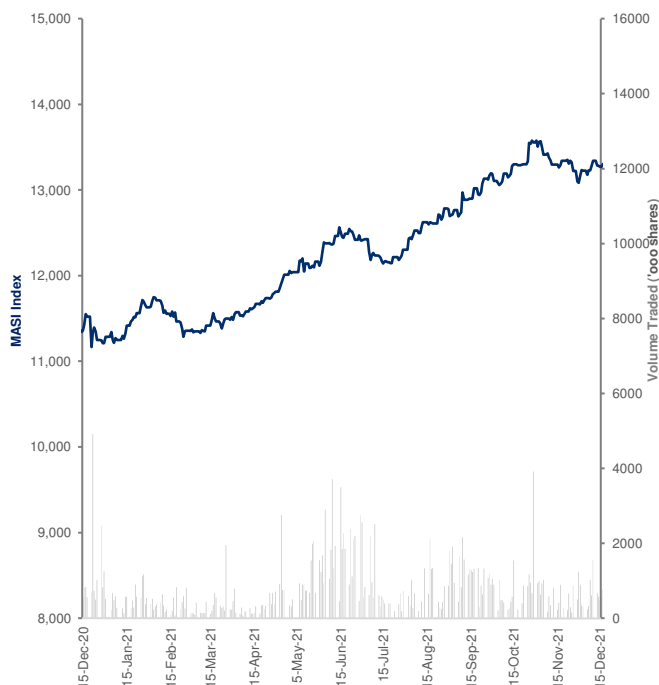
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 22, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	607,946.8	(0.0%)	0.9%	14.9%
Banking	222,808.8	0.5%	1.2%	16.0%
Beverages	10,035.7	(0.0%)	2.0%	9.1%
Chemicals	2,831.5	(0.9%)	(1.3%)	52.5%
Construction & Building Material	80,693.8	(0.5%)	4.3%	28.3%
Distributors	20,241.0	(0.2%)	0.7%	49.4%
Electricity	25,947.4	0.0%	1.8%	20.2%
Food Producers & Processors	30,210.3	0.0%	0.2%	24.2%
Holding Companies	2,846.1	0.0%	3.8%	(6.9%)
Insurance	29,306.9	(0.2%)	1.4%	23.4%
Investment & other Finance	4,697.4	(0.0%)	(5.5%)	39.2%
Leisures & Hotel	1,561.6	3.3%	4.8%	(4.4%)
Materials, Software & Computer	6,191.2	0.2%	1.2%	15.1%
Mining	21,546.5	0.0%	2.5%	25.2%
Oil & Gas	19,395.8	1.6%	(1.7%)	36.5%
Real Estate	5,108.0	(1.2%)	0.4%	51.8%
Telecommunications	121,139.3	(0.9%)	(1.6%)	(5.0%)
Transport	888.8	0.7%	3.9%	5.7%
Utilities	2,007.2	0.2%	(0.5%)	(32.9%)
Forestry & Paper	65.5	1.4%	(20.7%)	85.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
RISMA	109.00	3.3%
Afriquia Gaz	5200.00	1.8%
Med Paper SA	25.35	1.4%
Bank of Africa	188.00	1.1%
Banque Centrale Populaire	279.95	1.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Douja Promotion Groupe Addoha	10.55	(1.4%)
SNEP	730.00	(1.4%)
Banque Marocaine Pour Le Comme	629.00	(0.9%)
Maroc Telecom	137.80	(0.9%)
Sonassid	615.00	(0.8%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	10.55	219.2
Maroc Telecom	137.80	199.6
Attijariwafa Bank	480.00	38.0
Bank of Africa	188.00	15.7
Banque Centrale Populaire	279.95	7.7

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
MASI Index	13,242.96	(11.00)	(0.1%)	1.2%	17.33%
Market Cap (MAD Mn)	607,947	(174)	(0.0%)	0.9%	14.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	504.8	190.5	60.6%	770.8	585.6
Value Traded (MAD Mn)	72.63	41.35	132.2%	126.4	104.7

Market Breadth	▲ 13	▼ 16	= 13
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	137.80	(0.86%)	27.56
Attijariwafa Bank	480.00	0.41%	18.25
Cie Miniere de Touissit	1708.00	(0.12%)	5.30
LafargeHolcim Maroc SA	2190.00	(0.41%)	3.06
Bank of Africa	188.00	1.08%	2.93

Source: Bloomberg, Kamco Research

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** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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