KAMCO INVEST

Investment Strategy & Research

# MENA Markets Daily Report

July 21, 2026

*In this Report...*



| Country | Benchmark | | Index Value | DTD Change | YTD % 2026 | 2025 % Change |
|---|---|---|---|---|---|---|
| **MENA Countries** | | | | | | |
| **Kuwait** | Premier Market Index | ▲ | **9,044.17** | **0.1%** | **(4.8%)** | 21.2% |
| **Kuwait** | Main 50 Index | ▲ | **10,152.30** | **0.8%** | **16.8%** | 27.7% |
| **Kuwait** | Main Market Index | ▲ | **8,769.83** | **0.2%** | **5.6%** | 20.2% |
| **Kuwait** | All Share Index | ▲ | **8,626.87** | **0.1%** | **(3.2%)** | 21.0% |
| **Saudi Arabia** | TADAWUL All Share Index | ▲ | **10,741.99** | **0.2%** | **2.4%** | (12.8%) |
| **UAE - Dubai** | DFM General Index | ▼ | **5,796.28** | **(0.3%)** | **(4.1%)** | 17.2% |
| **UAE - Nasdaq Dubai** | FTSE NASDAQ Dubai UAE 20 Index | ▼ | **4,619.93** | **(0.4%)** | **(4.8%)** | 15.4% |
| **UAE - Abu Dhabi** | FTSE ADX General Index | ▼ | **9,750.75** | **(0.3%)** | **(2.4%)** | 6.1% |
| **Qatar** | QE 20 Index | ▲ | **10,083.79** | **1.3%** | **(6.3%)** | 1.8% |
| **Bahrain** | Bahrain All Share | ▲ | **1,965.38** | **0.2%** | **(4.9%)** | 4.1% |
| **Oman** | MSX 30 Index | ▼ | **7,152.35** | **(3.4%)** | **21.9%** | 28.2% |
| **Egypt** | EGX 30 | ▲ | **53,126.01** | **1.1%** | **27.0%** | 40.6% |
| **Jordan** | ASE Index | ▲ | **3,906.55** | **0.2%** | **8.2%** | 45.1% |
| **Tunisia** | Tunisia Index | ▼ | **21,253.76** | **(1.4%)** | **58.0%** | 35.1% |
| **Morocco** | MASI | ▼ | **17,539.62** | **(0.2%)** | **(6.9%)** | 27.6% |
| **Emerging Markets** | | | | | | |
| **China** | SSE Composite Index | ▲ | **3,796.28** | **0.9%** | **(4.3%)** | 18.4% |
| **India** | SENSEX | ▼ | **77,708.52** | **(0.6%)** | **(8.8%)** | 9.1% |
| **Brazil** | BOVESPA Stock Index | ▼ | **173,371.35** | **(0.2%)** | **7.6%** | 34.0% |
| **Mexico** | BOLSA Index | ▼ | **66,122.78** | **(0.8%)** | **2.8%** | 29.9% |
| **Emerging Markets** | MSCI EM Index | ▼ | **1,616.90** | **(0.2%)** | **15.1%** | 30.6% |
| **Global Markets** | | | | | | |
| **World** | MSCI ACWI Index | ▼ | **1,105.50** | **(0.3%)** | **9.0%** | 20.6% |
| **Asia** | MSCI Asia Pacific | ▼ | **837.99** | **(0.2%)** | **16.0%** | 26.8% |
| **Europe** | DJ Stoxx 600 | ▼ | **639.60** | **(0.3%)** | **8.0%** | 16.7% |
| **Europe** | FTSEurofirst 300 | ▼ | **2,555.89** | **(0.4%)** | **8.3%** | 17.1% |
| **U.S.A** | S&P 500 | ▼ | **7,443.28** | **(0.2%)** | **8.7%** | 16.4% |
| **U.S.A** | DJIA | ▼ | **51,839.26** | **(0.6%)** | **7.9%** | 13.0% |
| **U.S.A** | NASDAQ Composite | ▼ | **25,508.07** | **(0.05%)** | **9.7%** | 20.4% |
| **UK** | FTSE 100 | ▼ | **10,524.76** | **(0.7%)** | **6.0%** | 21.5% |
| **Germany** | DAX | ▲ | **24,846.69** | **0.1%** | **1.5%** | 23.0% |
| **Japan** | NIKKEI 225 | ▼ | **64,141.12** | **(4.0%)** | **27.4%** | 26.2% |
| **Hong Kong** | HANG SENG INDEX | ▲ | **25,143.05** | **2.4%** | **(1.9%)** | 27.8% |
| **Currencies** | | | | | | |
| **USD** | USD vs. World Currencies Basket | ▲ | **100.95** | **0.2%** | **2.67%** | (9.4%) |
| **GBP/USD** | British Pound / USD Cross | ▼ | **1.34** | **(0.16%)** | **(0.33%)** | 7.7% |
| **EUR/USD** | Euro / USD Cross | ▼ | **1.14** | **(0.22%)** | **(2.83%)** | 13.4% |
| **KWD/USD** | Kuwaiti Dinar / USD Cross | ▼ | **3.23** | **(0.08%)** | **(0.58%)** | 0.2% |
| **Other Asset Classes** | | | | | | |
| **Oil** | Brent | ▲ | **89.22** | **1.3%** | **46.6%** | (18.5%) |
| **Oil** | NYMEX | ▲ | **83.23** | **0.9%** | **44.9%** | (19.9%) |
| **Natural Gas** | NYMEX Natural Gas (USD/MMBtu) | ▼ | **2.86** | **(1.8%)** | **(23.5%)** | (15.1%) |
| **Gold** | Gold Spot $/Oz | ▼ | **4,008.03** | **(0.2%)** | **(7.2%)** | 64.6% |
| **Silver** | Silver Spot $/Oz | ▲ | **56.42** | **0.9%** | **(21.3%)** | 148.0% |
| **Bitcoin** | Bitcoin USD Cross | ▲ | **65,325.78** | **1.3%** | **(25.5%)** | (6.5%) |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.


**Investment Strategy & Research**
**research@kamcoinvest.com**

**P.O.Box 28873,Safat 13149 Kuwait**
**Tel: (965) 2233 6600, Extn: 6982/6912**
**Fax: (965) 2249 2395**

**http://www.kamcoinvest.com**

**Kamco Investment Company - K.S.C (Public)**

KAMCO INVEST

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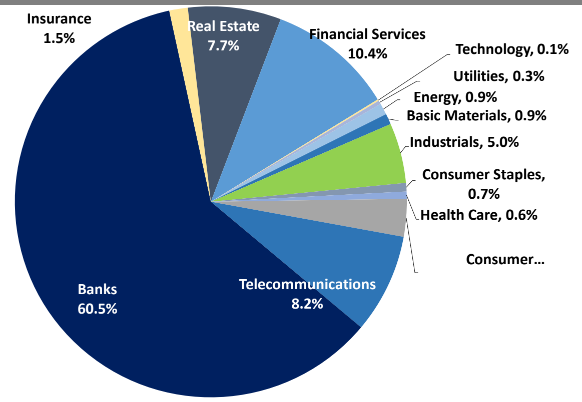
# Boursa Kuwait Daily Report

July 20, 2026

## Sector Weight by Market Cap




## Sector Returns

| | Index Close | DTD | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|---|
| All Share Market Index | 8,626.9 | ▲ | 0.1% | (0.9%) | (3.2%) |
| Energy | 1,760.8 | ▲ | 0.1% | (1.4%) | 1.5% |
| Basic Materials | 814.9 | ▼ | (0.1%) | (5.2%) | (2.3%) |
| Industrials | 752.9 | ▲ | 0.1% | (0.5%) | (0.6%) |
| Consumer Staples | 1,219.4 | ▲ | 2.2% | 4.8% | (10.3%) |
| Health Care | 649.5 | ▲ | 0.8% | (3.8%) | 9.9% |
| Consumer Discretionary | 2,255.2 | ▲ | 0.0% | (1.3%) | (5.4%) |
| Telecommunications | 1,396.7 | ▼ | (0.4%) | (3.0%) | 14.0% |
| Banks | 2,066.3 | ▲ | 0.2% | 0.3% | (4.8%) |
| Insurance | 1,985.9 | ▼ | (2.6%) | (31.5%) | 1.9% |
| Real Estate | 2,028.5 | ▲ | 0.1% | 1.1% | (0.0%) |
| Financial Services | 1,732.0 | ▲ | 0.4% | (1.0%) | (9.8%) |
| Technology | 5,369.0 | ▼ | (0.1%) | 0.4% | 463.4% |
| Utilities | 373.7 | ▲ | 0.7% | (0.7%) | (4.7%) |

## Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|---|---|---|---|
| 1- Kuwait Finance House | 15,243.1 | 23.8 | 11.4% |
| 2- National Bank of Kuwait | 7,417.4 | 12.9 | 13.5% |
| 3- Boubyan Bank | 2,978.1 | 29.6 | 10.6% |
| 4- Zain | 2,578.9 | 9.7 | 20.9% |
| 5- Gulf Bank | 1,479.9 | 28.2 | 6.3% |
| 6- Mabanee Co. | 1,450.0 | 21.3 | 9.4% |
| 7- Warba Bank | 1,313.0 | 26.1 | 6.3% |
| 8- Commercial Bank of Kuwait | 1,067.1 | 9.1 | 15.5% |
| 9- National Mobile Telecom Co. | 903.1 | 11.2 | 14.4% |
| 10- Ahli Bank of Kuwait | 714.6 | 11.0 | 10.0% |
| Total | 35,145 | 17.42 | 12.3% |

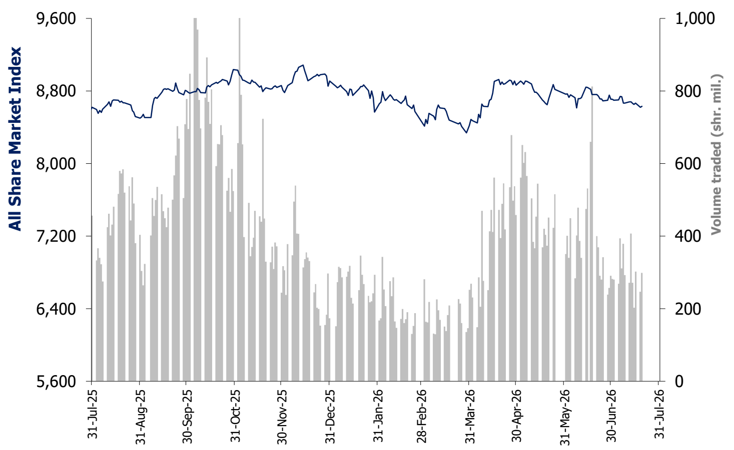
*: ROE is calculated based on TTM 1Q-2026 net profit & shareholders' equity as of 31-March-2026

## Market Breadth

| Market Breadth | ▲ 74 | ▼ 46 | = 19 |
|---|---|---|---|

| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|---|
| Premier Market Index | 9,044.17 | 8.5 | 0.1% | (0.4%) | (4.8%) |
| Main 50 Index | 10,152.30 | 81.9 | 0.8% | 3.4% | 16.8% |
| Main Market Index | 8,769.83 | 13.5 | 0.2% | (3.2%) | 5.6% |
| All Share Market Index | 8,626.87 | 9.0 | 0.1% | (0.9%) | (3.2%) |
| Market Cap (KWD Mn) | 51,905.81 | 53.8 | 0.1% | (0.9%) | (3.0%) |

### Index Performance relative to Volume




## Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|---|---|---|---|
| Kuwait Emirates Holding Co. | 0.154 | 0.019 | 14.1% |
| Dar Al Thuraya Real Estate Co. | 0.214 | 0.010 | 4.9% |
| Kuwait National Cinema Co. | 1.201 | 0.045 | 3.9% |
| Tamdeen Real Estate Co. | 0.415 | 0.014 | 3.5% |
| AL-Enma'a Real Estate Co. | 0.123 | 0.004 | 3.4% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|---|---|---|---|
| Gulf Insurance Group | 1.013 | (0.047) | (4.4%) |
| Injazzat Real Estate Development Co. | 0.151 | (0.005) | (3.2%) |
| First Takaful Insurance Co. | 0.215 | (0.007) | (3.2%) |
| Livestock Transport & Trading Co. | 0.126 | (0.004) | (3.1%) |
| Kuwait Reinsurance Co. | 0.340 | (0.010) | (2.9%) |

## Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2026 | Average Daily YTD 2025 |
|---|---|---|---|---|---|
| Volume (Shrs Mn) | 298.0 | 51.6 | 20.9% | 322.4 | 461.0 |
| Value Traded (KWD Mn) | 71.1 | 12.6 | 21.6% | 83.4 | 110.1 |
| No. of Trades | 18,039 | 736 | 4.3% | 21,222 | 22,663 |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|---|---|---|---|
| Privatization Holding Co. | 0.148 | 1.4% | 21,283,155 |
| Kuwait Emirates Holding Co. | 0.154 | 14.1% | 20,681,942 |
| Inovest | 0.101 | 2.9% | 20,112,516 |
| National Real Estate Co. | 0.137 | 3.0% | 18,964,395 |
| Al Safat Investment Co. | 0.197 | 2.6% | 17,371,549 |

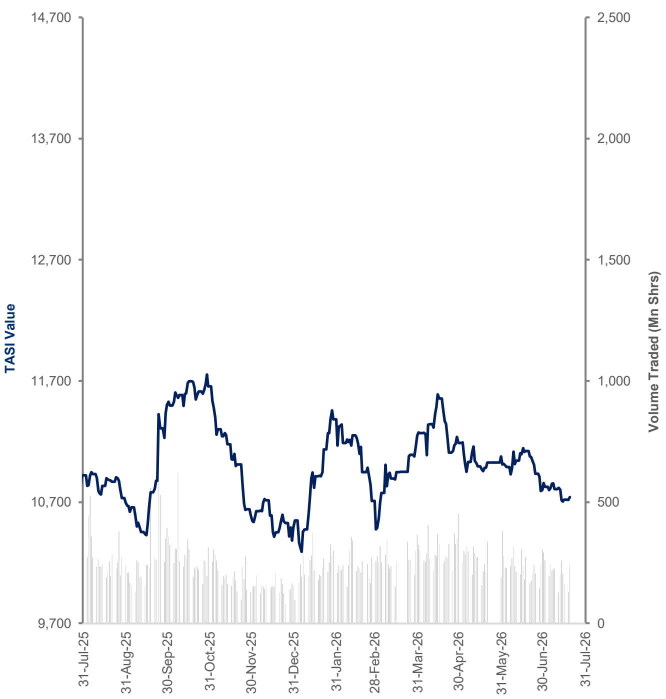
| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|---|---|---|---|
| Kuwait Finance House | 0.771 | 0.1% | 7,405,959 |
| National Bank of Kuwait | 0.808 | 0.6% | 7,072,444 |
| Al Safat Investment Co. | 0.197 | 2.6% | 3,386,729 |
| Privatization Holding Co. | 0.148 | 1.4% | 3,178,640 |
| Kuwait Emirates Holding Co. | 0.154 | 14.1% | 3,160,036 |

Source: Boursa Kuwait, Kamco Invest Research

# Saudi Tadawul Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| | 9,570,316.6 | (0.0%) | 1.3% | 8.4% |
| Energy | 6,587,943.9 | (0.2%) | 2.5% | 12.5% |
| Materials | 584,267.9 | (0.6%) | (1.7%) | (0.4%) |
| Capital Goods | 64,757.2 | (2.6%) | (7.1%) | (5.4%) |
| Commercial & Professional Svc | 10,214.9 | 0.1% | (1.3%) | (4.0%) |
| Transportation | 38,102.0 | (2.4%) | (7.4%) | (16.0%) |
| Consumer Durables & Apparel | 6,402.7 | (1.7%) | (7.0%) | (6.4%) |
| Consumer Services | 51,677.9 | (0.9%) | (3.3%) | (3.7%) |
| Media | 17,008.5 | (2.4%) | (8.8%) | (37.5%) |
| Consumer Discretionary Distribution & | 32,661.4 | (1.5%) | (1.1%) | 5.7% |
| Consumer Staples Distribution & Retai | 31,385.1 | (0.2%) | (4.5%) | (6.0%) |
| Food & Beverages | 87,398.9 | 0.3% | (1.7%) | 0.8% |
| Health Care Equipment & Svc | 135,135.3 | (0.3%) | (0.8%) | (13.9%) |
| Pharma, Biotech & Life Science | 15,932.5 | 1.5% | (2.6%) | 4.1% |
| Banks | 1,010,031.0 | 1.3% | 0.5% | 3.1% |
| Financial Services | 67,409.4 | (2.2%) | (3.9%) | 13.7% |
| Insurance | 72,556.2 | (0.5%) | (5.2%) | 16.2% |
| Telecommunication Services | 276,310.3 | (0.1%) | 0.4% | (0.7%) |
| Utilities | 230,907.7 | 1.5% | (3.8%) | 6.4% |
| REITs | 14,792.7 | (0.1%) | (0.7%) | 3.4% |
| Real Estate Mgmt & Dev't | 136,906.3 | 1.2% | 1.3% | 3.5% |
| Software & Services | 98,087.7 | 0.9% | (4.8%) | (7.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|---|---|---|
| Umm Al Qura for Development and Construction Co | 17.94 | 5.2% |
| Knowledge Economic City Co | 13.84 | 4.8% |
| Arab National Bank | 21.71 | 4.2% |
| Al-Baha Development & Investme | 2.18 | 3.3% |
| Gulf Insurance Group | 32.10 | 3.1% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|---|---|---|
| SAL Saudi Logistics Services | 164.40 | (5.4%) |
| Shams | 15.33 | (5.2%) |
| Bawan Co | 36.10 | (5.0%) |
| National Medical Care Co | 102.70 | (4.5%) |
| Riyadh Cables Group Co | 107.60 | (4.4%) |

| Most Active Stocks By Volume | Price (SAR) | Volume ('000 Shrs) |
|---|---|---|
| Al-Baha Development & Investme | 2.18 | 41,940 |
| Rabigh Refining & Petrochemica | 14.70 | 18,860 |
| Americana Restaurants International PLC | 2.09 | 14,305 |
| Saudi Arabian Oil Co | 26.80 | 10,433 |
| Knowledge Economic City Co | 13.84 | 5,548 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| Tadawul All Share Index | 10,741.99 | 25.17 | 0.2% | (0.5%) | 2.4% |
| Market Cap (SAR Mn) | 9,570,317 | (2,800) | (0.0%) | 1.3% | 8.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume (Mn Shares) | 237.1 | 108.7 | 84.7% | 252.4 | 277.9 |
| Value Traded (SAR Mn) | 3,942.4 | 1,573.8 | 66.4% | 5,062.5 | 5,532.6 |
| No. of Trades | 395,483 | 117,939 | 42.5% | 439,246 | 487,319 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 78 | 177 | 22 |

| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|---|---|---|---|
| Rabigh Refining & Petrochemica | 14.70 | (2.0%) | 281.99 |
| Saudi Arabian Oil Co | 26.80 | (0.1%) | 280.20 |
| Al Rajhi Bank | 65.20 | 0.7% | 257.05 |
| Saudi National Bank | 38.56 | 1.0% | 195.93 |
| Al-Baha Development & Investme | 2.18 | 3.3% | 94.55 |

Source: Bloomberg, Kamco Invest Research

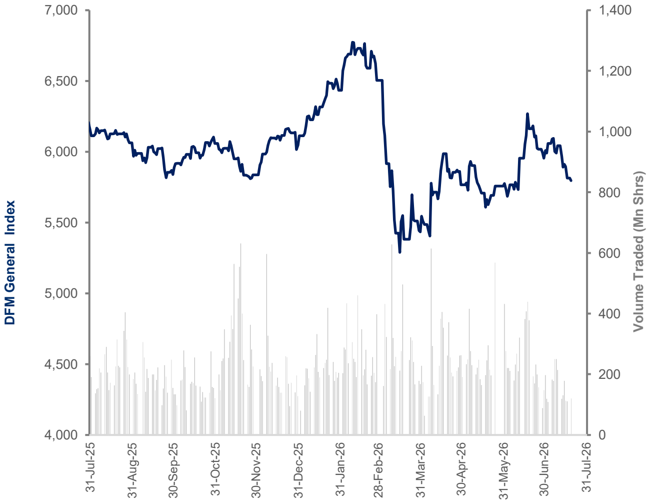
KAMCO INVEST

Investment Strategy & Research

# Dubai Financial Market Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| Dubai Financial Market | 927,622.0 | (1.0%) | (3.3%) | (9.8%) |
| Financials | 392,961.3 | 0.8% | 0.1% | (13.5%) |
| Real Estate | 173,117.4 | (1.1%) | (6.7%) | (18.0%) |
| Industrial | 104,846.7 | (9.1%) | (13.5%) | (9.4%) |
| Materials | 1,524.9 | 0.0% | 0.7% | (6.0%) |
| Consumer Staples | 28,600.0 | (0.4%) | 1.0% | 2.3% |
| Consumer Discretionary | 29,362.0 | (4.2%) | (8.4%) | 11.8% |
| Telecommunication | 55,482.8 | 0.3% | 7.4% | 24.9% |
| Utilities | 141,727.0 | 1.0% | (3.3%) | (3.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|---|---|---|
| ALEC Holdings PJSC | 1.47 | 2.1% |
| Emirates Nbd | 29.90 | 2.0% |
| Dubai Taxi Company | 2.14 | 1.4% |
| National General Insurance | 5.68 | 1.2% |
| Aramex Pjsc | 1.70 | 1.2% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|---|---|---|
| TALABAT Holding PLC | 1.12 | (4.3%) |
| TAALEEM | 3.11 | (4.0%) |
| Deyaar Development Pjsc | 0.74 | (3.8%) |
| Air Arabia Pjsc | 5.01 | (3.5%) |
| Union Properties Pjsc | 0.62 | (2.8%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|---|---|---|
| TALABAT Holding PLC | 1.12 | 39,095 |
| Emaar Properties Pjsc | 11.04 | 16,398 |
| Drake & Scull International | 0.23 | 7,920 |
| Air Arabia Pjsc | 5.01 | 7,673 |
| Deyaar Development Pjsc | 0.74 | 7,629 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| DFM General Index | 5,796.28 | (17.65) | (0.3%) | (2.7%) | (4.1%) |
| Market Cap (AED Mn) | 927,622 | (8,986) | (1.0%) | (3.3%) | (9.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume (Mn Shares) | 120.5 | 9.7 | 8.7% | 245.0 | 253.3 |
| Value Traded (AED Mn) | 438.1 | (59.4) | (11.9%) | 906.8 | 684.6 |
| No. of Trades | 12,974 | (207) | (1.6%) | 17,755 | 13,604 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 12 | 22 | 42 |

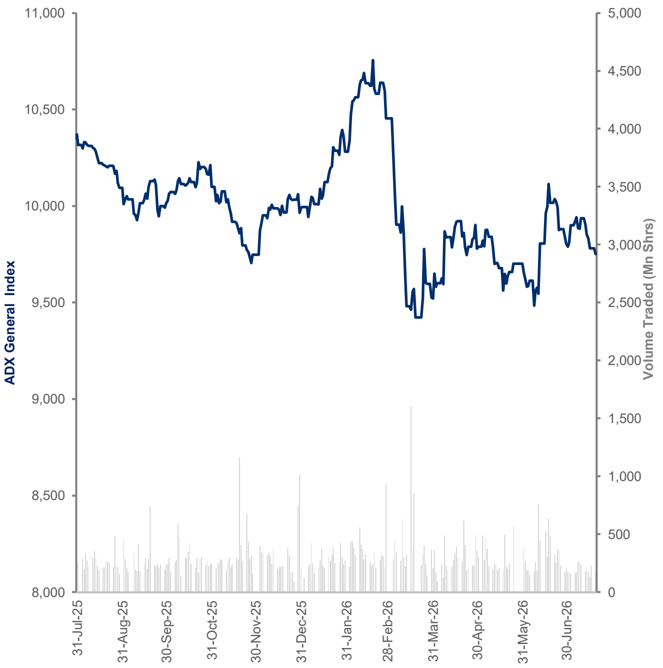
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|---|---|---|---|
| Emaar Properties Pjsc | 11.04 | (1.08%) | 180.22 |
| Emaar Development | 12.92 | (1.52%) | 46.62 |
| TALABAT Holding PLC | 1.12 | (4.27%) | 44.12 |
| Air Arabia Pjsc | 5.01 | (3.47%) | 38.17 |
| Emirates Nbd | 29.90 | 2.05% | 33.64 |

Source: Bloomberg, Kamco Research

# Abu Dhabi Securities Exchange Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| ADX | 2,796,355.2 | (0.3%) | (0.9%) | (5.7%) |
| Financials | 1,377,339.1 | (0.2%) | (0.3%) | (3.9%) |
| Telecommunication | 218,047.9 | (0.5%) | 3.4% | 8.4% |
| Consumer Discretionary | 68,197.0 | (0.7%) | (0.7%) | 3.2% |
| Industrial | 212,550.6 | (0.5%) | (2.0%) | (0.8%) |
| Real Estate | 64,987.3 | 0.4% | (7.7%) | (12.8%) |
| Basic Materials | 94,220.0 | (0.9%) | (5.4%) | (5.5%) |
| Energy | 411,327.6 | (0.9%) | (3.5%) | (3.1%) |
| Utilities | 297,950.8 | 0.0% | 0.8% | (21.4%) |
| Consumer Staples | 18,246.5 | 0.8% | (6.1%) | (23.8%) |
| Health Care | 33,488.3 | 1.1% | 0.8% | (11.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|---|---|---|
| Burjeel Holdings | 1.14 | 6.5% |
| Abu Dhabi National Co. For Building Materials | 1.57 | 3.3% |
| Lulu Retail Holdings | 0.94 | 2.1% |
| ADNOC Logistisc & Services | 6.14 | 1.8% |
| Bank Of Sharjah | 1.19 | 1.7% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|---|---|---|
| Gulf Cement Co. | 0.92 | (4.1%) |
| Waha Capital Co. | 1.70 | (4.0%) |
| Sudan Telecommunication Co. | 0.59 | (3.6%) |
| Americana Restaurants International PLC | 1.98 | (3.4%) |
| Sharjah Cement & Industrial Development Co. | 1.10 | (2.7%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|---|---|---|
| Lulu Retail Holdings | 0.94 | 24,888 |
| Eshraq Investments P.J.S.C | 0.47 | 16,066 |
| Burjeel Holdings | 1.14 | 12,813 |
| ADNOC Distribution | 3.90 | 11,993 |
| Alpha Dhabi Holding PJSC | 7.40 | 11,718 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| FTSE ADX General Index | 9,750.75 | (30.84) | (0.3%) | (0.5%) | (2.4%) |
| Market Cap (AED Mn) | 2,796,355 | (9,710) | (0.3%) | (0.9%) | (5.7%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume (Mn Shares) | 181.0 | (45.7) | (20.2%) | 312.7 | 371.5 |
| Value Traded (AED Mn) | 721.8 | (217.2) | (23.1%) | 1,325.5 | 1,334.2 |
| No. of Trades | 20,013 | 3,000 | 17.6% | 25,095 | 22,492 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 18 | 35 | 37 |

| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|---|---|---|---|
| Alpha Dhabi Holding PJSC | 7.40 | (1.60%) | 86.70 |
| Al Dar Properties Co. | 7.60 | 0.40% | 68.93 |
| International Holdings Company PJSC | 380.00 | 0.08% | 64.81 |
| Abu Dhabi Commercial Bank | 14.22 | (1.52%) | 50.56 |
| Abu Dhabi Islamic Bank | 20.90 | 0.97% | 49.42 |

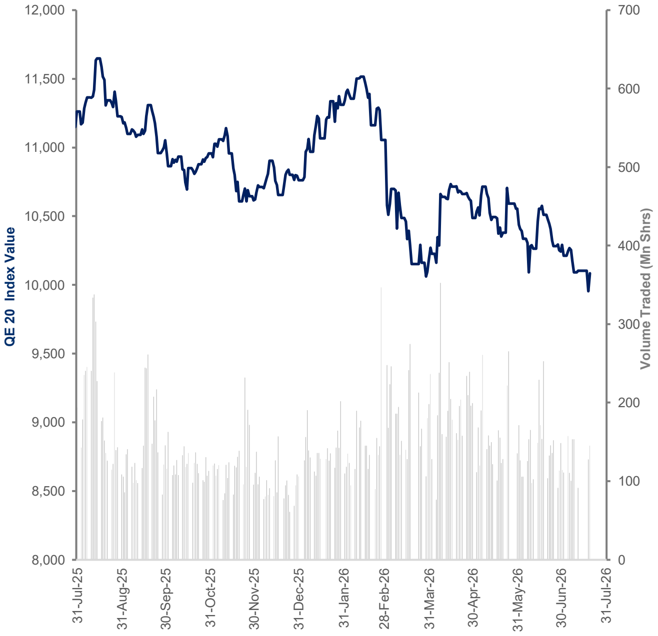
Source: Bloomberg, Kamco Research

Investment Strategy & Research

# Qatar Exchange Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| Qatar Exchange | 604,589.0 | 1.1% | (1.9%) | (6.1%) |
| Banking & Finance Sector | 299,103.8 | 0.8% | (2.3%) | (7.9%) |
| Goods & Consumer Services | 30,326.7 | 0.9% | (1.2%) | (6.6%) |
| Industrial Sector | 138,078.7 | 1.0% | (2.6%) | (3.7%) |
| Insurance Sector | 11,823.9 | 1.3% | 1.0% | 5.5% |
| Real Estate | 34,840.6 | 1.7% | (1.6%) | (17.1%) |
| Telecom | 54,342.8 | 3.4% | 1.3% | 4.4% |
| Transport | 36,072.5 | 1.0% | (1.7%) | (6.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|---|---|---|
| National Leasing | 0.74 | 6.3% |
| Ooredoo QPSC | 13.55 | 3.6% |
| Lesha Bank | 2.85 | 3.5% |
| Qatar Islamic Bank SAQ | 21.58 | 3.0% |
| Vodafone Qatar QSC | 2.59 | 2.7% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|---|---|---|
| Al Mahhar Holding | 2.09 | (1.8%) |
| Qatar Islamic Insurance Group | 8.40 | (1.2%) |
| Dlala Brokerage & Investments | 1.49 | (0.9%) |
| Gulf International Services QS | 1.99 | (0.7%) |
| Qatar National Cement Co QSC | 2.78 | (0.6%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|---|---|---|
| Baladna | 1.27 | 16,959 |
| Mesaieed Petrochemical Holding | 1.13 | 13,777 |
| Ezdan Holding Group QSC | 0.84 | 9,562 |
| National Leasing | 0.74 | 9,528 |
| Mazaya Qatar Real Estate Devel | 0.56 | 7,695 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| QE 20 Index | 10,083.79 | 128.95 | 1.3% | (1.5%) | (6.3%) |
| Market Cap (QAR Mn) | 604,589 | 6,756 | 1.1% | (1.9%) | (6.1%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume ('Mn Shares) | 145.2 | 17.6 | 13.8% | 159.3 | 178.8 |
| Value Traded (QAR Mn) | 410.3 | 87.3 | 27.0% | 446.5 | 444.8 |
| No. of Trades | 49,810 | 19,836 | 66.2% | 26,543 | 18,637 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 38 | 9 | 8 |

| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|---|---|---|---|
| Qatar National Bank QPSC | 16.70 | 0.00% | 84.31 |
| Qatar Islamic Bank SAQ | 21.58 | 2.96% | 43.09 |
| Baladna | 1.27 | 0.32% | 21.37 |
| Ooredoo QPSC | 13.55 | 3.59% | 20.90 |
| Investment Holding Group | 4.13 | 1.47% | 17.17 |

Source: Bloomberg, Kamco Research

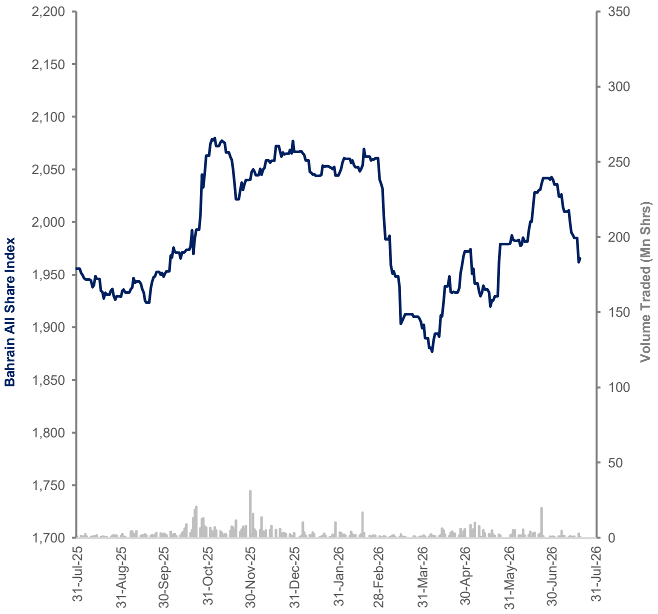
KAMCO INVEST

Investment Strategy & Research

# Bahrain Bourse Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| Bahrain Bourse | 26,557.6 | (0.6%) | (1.1%) | (0.7%) |
| Materials | 1,306.4 | 0.0% | (6.1%) | (16.7%) |
| Industrial | 110.9 | (0.8%) | (1.0%) | (13.2%) |
| Consumer Discretionary | 235.4 | (0.3%) | (1.2%) | (7.2%) |
| Consumer Staples | 131.9 | 0.0% | 0.0% | 1.0% |
| Financials | 23,883.6 | (0.6%) | (0.7%) | 0.7% |
| Communication Services | 807.3 | 0.0% | (3.6%) | (6.4%) |
| Real Estate | 72.9 | 0.0% | (4.8%) | 2.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|---|---|---|
| GFH Bank B.S.C. | 0.54 | 2.6% |
| Khaleeji Commercial Bank BSC | 0.07 | 1.5% |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|---|---|---|
| Bahrain Duty Free Complex | 0.37 | (1.4%) |
| APM TERMINALS BAHRAIN | 0.94 | (1.1%) |
| Kuwait Finance House - Bahrain | 2.46 | (1.0%) |
| Al Salam Bank-Bahrain BSC | 0.21 | (0.5%) |
| BBK BSC | 0.58 | (0.2%) |

| Most Active Stocks By Volume | Price (BHD) | Volume ('000 Shrs) |
|---|---|---|
| Al Salam Bank-Bahrain BSC | 0.21 | 227 |
| GFH Bank B.S.C. | 0.54 | 164 |
| Bahrain Telecommunications Co | 0.45 | 58 |
| Zain Bahrain BSCC | 0.12 | 58 |
| National Bank of Bahrain BSC | 0.53 | 34 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| Bahrain All Share Index | 1,965.38 | 3.80 | 0.2% | (3.8%) | (4.9%) |
| Market Cap (BHD Mn) | 26,557.6 | (155.1) | (0.6%) | (1.1%) | (0.7%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume ('000 Shares) | 642 | (2,164) | (76.4%) | 2,582.1 | 6,513.4 |
| Value Traded (BHD '000) | 236 | (889) | (78.9%) | 1,225.9 | 3,969.2 |
| No. of Trades | 40 | (58) | (59.2%) | 69 | 49 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 1 | 5 | 38 |

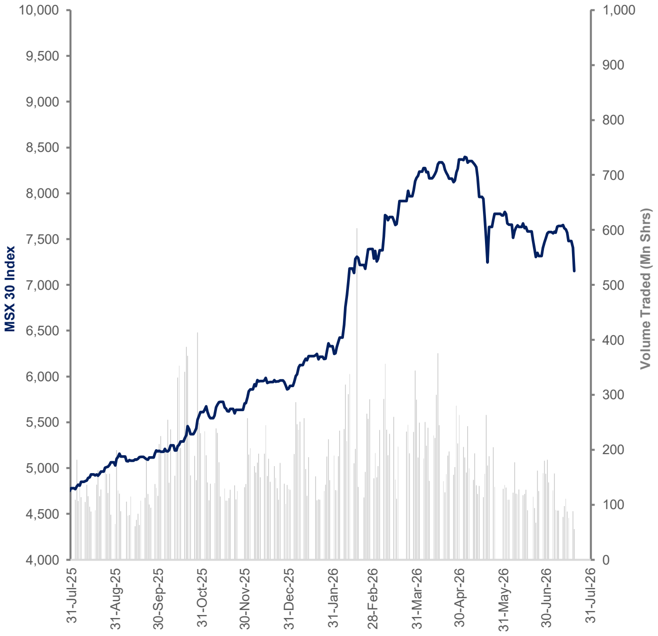
| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|---|---|---|---|
| GFH Bank B.S.C. | 0.54 | 2.64% | 0.09 |
| Al Salam Bank-Bahrain BSC | 0.21 | (0.48%) | 0.05 |
| Bahrain Telecommunications Co | 0.45 | 0.00% | 0.03 |
| BBK BSC | 0.58 | (0.17%) | 0.02 |
| National Bank of Bahrain BSC | 0.00 | 0.00% | 0.02 |

Source: Bloomberg, Kamco Research

# Muscat Stock Exchange Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| | 20,694.0 | (2.7%) | 3.2% | 30.4% |
| Financial | 7,892.8 | (3.3%) | (3.1%) | 21.5% |
| Industrial | 8,985.1 | (2.7%) | 12.5% | 43.8% |
| Services | 3816.2 | (1.2%) | (2.5%) | 22.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|---|---|---|
| A'Saffa Food Co. | 0.76 | 7.9% |
| Majan College | 0.14 | 2.3% |
| Galfar Engineering & Contracting Co. | 0.157 | 0.6% |
| Sohar Power | 0.25 | 0.4% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|---|---|---|
| Al Hassan Engineering Co. | 0.01 | (16.7%) |
| Oman & Emirates Investment Holding Co. | 0.12 | (9.3%) |
| Al Jazeira Services Co. | 0.25 | (8.8%) |
| Sohar International Bank | 0.17 | (7.8%) |
| Muscat Finance Co. Ltd. | 0.06 | (7.8%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|---|---|---|
| OQ Gas Networks | 0.19 | 15,767 |
| Sohar International Bank | 0.17 | 11,867 |
| OQ BASE INDUSTRIES (SFZ) | 0.23 | 8,955 |
| Bank Muscat | 0.38 | 5,505 |
| OQ Exploration & Production SA | 0.46 | 4,873 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| MSX 30 Index | 7,152.35 | (254.74) | (3.4%) | (4.7%) | 21.9% |
| Market Cap (OMR Mn) | 20,694.0 | (563.69) | (2.7%) | 3.2% | 30.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume ('000 Shares) | 55,753.2 | (32,165.7) | (36.6%) | 181,832 | 45,435 |
| Value Traded (OMR '000) | 15,026.6 | (9,450.9) | (38.6%) | 52,832 | 6,361 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 4 | 46 | 71 |

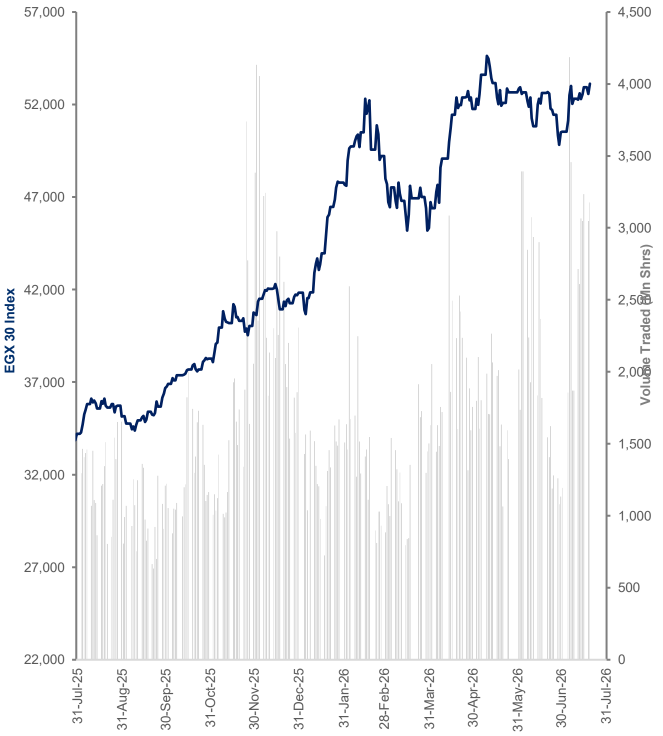
| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|---|---|---|---|
| OQ Gas Networks | 0.19 | (5.88%) | 3.08 |
| OQ Exploration & Production SA | 0.46 | (1.73%) | 2.23 |
| Bank Muscat | 0.38 | (2.79%) | 2.14 |
| OQ BASE INDUSTRIES (SFZ) | 0.23 | (7.29%) | 2.10 |
| Sohar International Bank | 0.17 | (7.82%) | 2.01 |

Source: Bloomberg, KAMCO Research

# The Egyptian Exchange Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| Top 60 Stocks | 3,455,932.7 | (1.4%) | 4.0% | 27.1% |
| Banks | 765,102.7 | (6.8%) | (4.2%) | 27.4% |
| Basic Resources | 360,830.6 | (1.3%) | 4.9% | 15.2% |
| Industrial Goods | 212,402.4 | (0.6%) | 7.4% | 14.4% |
| Health Care & Pharmaceuticals | 148,765.7 | 1.0% | 17.4% | 57.2% |
| Real Estate | 582,427.5 | 0.3% | 8.7% | 40.3% |
| Travel and Leisure | 93,983.5 | (0.1%) | 3.3% | 28.1% |
| Food, Beverages & Tobacco | 269,932.4 | 0.1% | 1.6% | 7.6% |
| Energy and Support Services | 25,492.7 | 1.0% | 15.8% | 23.8% |
| Trade and Distributors | 32,819.1 | (0.5%) | 2.3% | 16.0% |
| Shipping and Transport | 101,611.7 | (0.1%) | 4.5% | 19.3% |
| Education Services | 87,687.0 | 0.8% | 2.1% | 76.1% |
| Contracting and Construction Eng | 91,810.2 | 0.3% | 1.5% | 41.6% |
| Textiles and Durables | 35,614.8 | 1.2% | 8.8% | 13.7% |
| Building Materials | 87,857.1 | 5.3% | 11.0% | 12.8% |
| Media & Communication Services | 348,162.6 | 1.2% | 7.7% | 35.6% |
| Paper and Packaging | 2,554.4 | 3.5% | 9.2% | 11.1% |
| Non-bank Financial Services | 208,878.0 | (0.0%) | 5.2% | 23.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|---|---|---|
| Alexandria Flour Mills | 109.26 | 20.0% |
| El Kahera El Watania Investment | 95.97 | 20.0% |
| El-Nile Co. For Pharmaceuticals And Chemical Industries | 234.99 | 16.3% |
| North Cairo Mills | 191.98 | 15.9% |
| Sinai Cement | 78.30 | 10.6% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|---|---|---|
| Cairo Educational Services | 118.33 | (9.7%) |
| Delta Construction & Rebuilding | 46.00 | (8.0%) |
| Pioneers Properties For Urban Development(PREDCO) | 9.40 | (7.4%) |
| Middle & West Delta Flour Mills | 586.58 | (7.2%) |
| Glaxo Smith Kline | 118.00 | (7.0%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|---|---|---|
| Al Khair River For Development Agricultural Investment&Envir | 0.40 | 566,391 |
| Arab Developers Holding | 0.24 | 512,055 |
| Gadwa For Industrial Development | 0.87 | 322,607 |
| Universal For Paper and Packaging Materials (Unipack | 0.40 | 237,263 |
| Orascom Financial Holding | 0.72 | 133,085 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| EGX 30 Index | 53,126.01 | 565.9 | 1.1% | 5.2% | 27.0% |
| Market Cap (EGP Mn) | 3,455,932.7 | (48,367.0) | (1.4%) | 4.0% | 27.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume (Mn Shares) | 3,177.1 | 129.8 | 4.3% | 1,747.6 | 1,268.6 |
| Value Traded (EGP Mn) | 11,000.7 | 1,266.0 | 13.0% | 7,615.8 | 3,644.7 |
| No. of Trades | 231,030 | 3,126 | 1.4% | 159,116 | 91,508 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 100 | 77 | 44 |

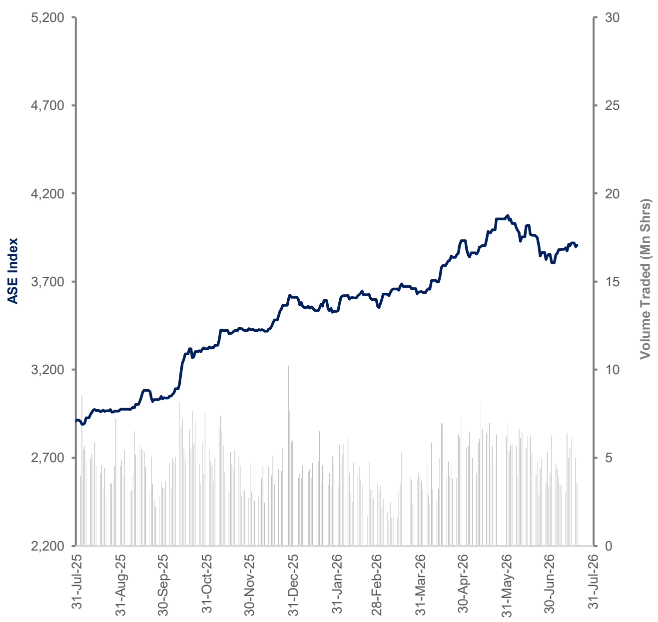
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|---|---|---|---|
| Commercial International Bank (Egypt) | 136.60 | 1.94% | 729.89 |
| T M G Holding | 101.87 | 2.38% | 429.30 |
| Citadel Capital - Common Shares | 5.41 | (1.99%) | 383.37 |
| El-Nile Co. For Pharmaceuticals And Chemical Industries | 234.99 | 16.33% | 349.20 |
| Zahraa Maadi Investment & Development | 7.62 | 1.60% | 310.99 |

Source: Bloomberg, Kamco Research

# Amman Stock Exchange Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| Amman Stock Exchange | 27,137.3 | (0.1%) | (0.4%) | 4.9% |
| Banks | 11,255.7 | 0.2% | 2.3% | 3.5% |
| Insurance | 388.8 | (0.8%) | (0.9%) | 8.9% |
| Diversified Financial Services | 289.7 | (0.4%) | (1.0%) | 0.4% |
| Real Estate | 422.9 | 0.2% | 5.9% | 6.5% |
| Health Care Services | 52.7 | 0.0% | 0.0% | (5.7%) |
| Educational Services | 372.6 | 0.7% | 4.2% | 8.7% |
| Hotels and Tourism | 260.7 | 0.0% | (1.3%) | (4.6%) |
| Transportation | 141.9 | 0.1% | 1.9% | (6.8%) |
| Technology and Communication | 750.7 | 0.0% | 6.4% | 26.7% |
| Utilities and Energy | 1,664.6 | 0.7% | 4.5% | 27.5% |
| Commercial Services | 288.6 | 1.1% | 1.0% | (2.9%) |
| Pharmaceutical and Medical Industries | 74.0 | 0.6% | 4.5% | 1.5% |
| Chemical Industries | 85.5 | 0.6% | 3.6% | 30.6% |
| Food and Beverages | 199.8 | (0.2%) | (0.9%) | (4.2%) |
| Tobacco and Cigarettes | 1.8 | 0.0% | 0.0% | (33.3%) |
| Mining and Extraction Industries | 10,687.3 | (0.5%) | (4.8%) | 2.7% |
| Engineering and Construction | 91.8 | (0.8%) | 0.2% | (8.3%) |
| Electrical Industries | 66.2 | 0.5% | 19.6% | 48.8% |
| Textiles Leathers and Clothings | 42.0 | 0.0% | 0.0% | (2.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|---|---|---|
| BABELON INVESTMENTS CO. P.L.C | 1.22 | 4.3% |
| JORDAN ISLAMIC BANK | 4.95 | 1.9% |
| UNITED FINANCIAL INVESTMENTS | 1.32 | 1.5% |
| CAIRO AMMAN BANK | 1.50 | 0.7% |
| THE ISLAMIC INSURANCE | 2.68 | 0.4% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|---|---|---|
| SPECIALIZED JORDANIAN INVESTMENT | 1.02 | (3.8%) |
| JORDAN INSURANCE | 1.45 | (3.3%) |
| JORDAN COMMERCIAL BANK | 1.25 | (3.1%) |
| AL-NISR AL-ARABI INSURANCE | 3.49 | (3.1%) |
| KAFA`A FOR FINANCIAL & ECONOMICAL INVESTMENTS (P.L.C) | 0.37 | (2.6%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|---|---|---|
| JORDAN ISLAMIC BANK | 4.95 | 271 |
| ARAB BANK | 7.50 | 258 |
| ARAB EAST INVESTMENT | 1.14 | 101 |
| AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI | 0.39 | 59 |
| SPECIALIZED JORDANIAN INVESTMENT | 1.02 | 43 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| ASE Index | 3,906.55 | 8.77 | 0.2% | 1.3% | 8.2% |
| Market Cap (JD Mn) | 27,137.27 | (15.47) | (0.1%) | (0.4%) | 4.9% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume ('000 Shares) | 3,585.6 | (1,421.4) | (28.4%) | 4,493.2 | 3,515.9 |
| Value Traded (JD '000) | 11,994.0 | (4,188.1) | (25.9%) | 13,166.0 | 7,295.1 |
| No. of Trades | 4,143 | (1,168) | (22.0%) | 3,817 | 2,466 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 29 | 26 | 106 |

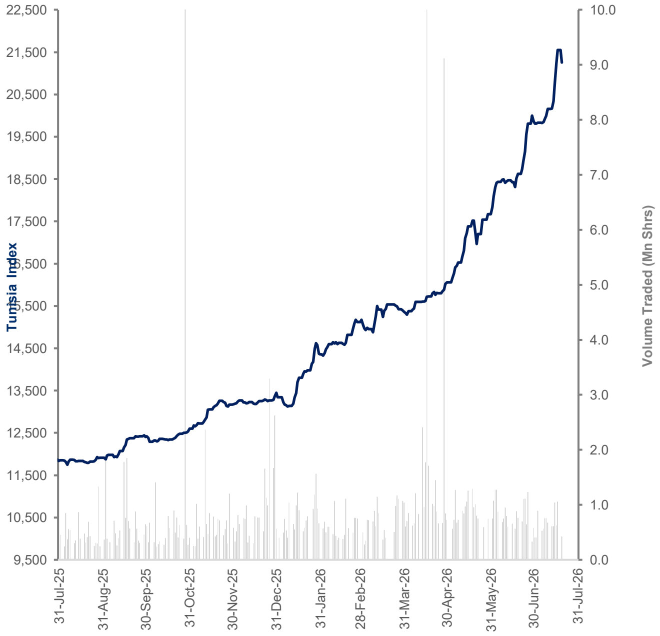
| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD Mn) |
|---|---|---|---|
| ARAB BANK | 7.50 | 0.13% | 1.93 |
| JORDAN ISLAMIC BANK | 4.95 | 1.85% | 1.33 |
| ARAB EAST INVESTMENT | 1.14 | (1.72%) | 0.12 |
| CAPITAL BANK OF JORDAN | 2.80 | 0.00% | 0.08 |
| SAFWA ISLAMIC BANK | 3.36 | 0.30% | 0.06 |

Source: Bloomberg, Kamco Research

# Tunisia Stock Exchange Daily Report

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| Tunisia Stock Exchange | 47,195.9 | (1.2%) | 5.5% | 49.8% |
| Banking | 23,484.4 | (1.5%) | 9.4% | 62.0% |
| Insurance | 1,935.0 | 0.6% | 6.1% | 50.1% |
| Leasing | 1,793.8 | 0.8% | 15.5% | 55.5% |
| Financial Services | 5,040.1 | (2.2%) | 2.9% | 51.4% |
| Industrial | 3,572.1 | (0.9%) | 0.1% | 32.5% |
| Chemical Industry | 740.3 | 0.0% | 1.2% | 56.5% |
| Food & Beverage | 6,104.7 | (0.6%) | (0.2%) | 27.3% |
| Retailing | 2,262.9 | (0.3%) | (3.3%) | 35.2% |
| Others | 2,262.6 | (1.5%) | 2.0% | 41.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|---|---|---|
| Attijari Leasing SA | 47.90 | 10.2% |
| Union Internationale de Banque | 33.90 | 5.9% |
| Cie d'Assurances et de Reassur | 75.50 | 4.5% |
| Societe des Industries Pharmac | 4.65 | 4.0% |
| BH Leasing | 5.00 | 4.0% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|---|---|---|
| Banque Nationale Agricole | 26.74 | (4.5%) |
| Unite de Fabrication de Medica | 10.53 | (3.8%) |
| Arab Tunisian Bank | 4.10 | (3.5%) |
| Societe Tunsienne d'Entreprise | 25.40 | (3.4%) |
| Societe Tunisienne de Banque | 6.85 | (3.1%) |

| Most Active Stocks By Volume | Price (DT) | Volume ('000 Shrs) |
|---|---|---|
| Banque Nationale Agricole | 26.74 | 47 |
| Telnet Holding | 13.95 | 35 |
| Societe D'Articles Hygieniques | 14.00 | 31 |
| One Tech Holding | 12.27 | 28 |
| Accumulateur Tunisienne Assad | 2.52 | 27 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| Tunisia Index | 21,253.76 | (298.97) | (1.4%) | 7.0% | 58.0% |
| Market Cap (DT Mln) | 47,196 | (561.10) | (1.2%) | 5.5% | 49.8% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | YTD-25 |
|---|---|---|---|---|---|
| Volume ('000 Shares) | 426.2 | (635.4) | (59.9%) | 991.2 | 761.6 |
| Value Traded ('000 DT) | 11,182.0 | (11,259.6) | (50.2%) | 15,041.6 | 7,923.9 |
| No. of Trades | 2,396 | (1,583) | (39.8%) | 2,748 | 1,603 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 13 | 30 | 21 |

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|---|---|---|---|
| Attijari Bank | 99.99 | (1.58%) | 2.32 |
| Amen Bank | 97.88 | (1.13%) | 1.30 |
| Banque Nationale Agricole | 26.74 | (4.50%) | 1.30 |
| Industries Chimiques du Fluor | 140.00 | (2.64%) | 0.93 |
| Poulina Group | 28.00 | (2.23%) | 0.53 |

Source: Bloomberg, Kamco Research

KAMCO INVEST

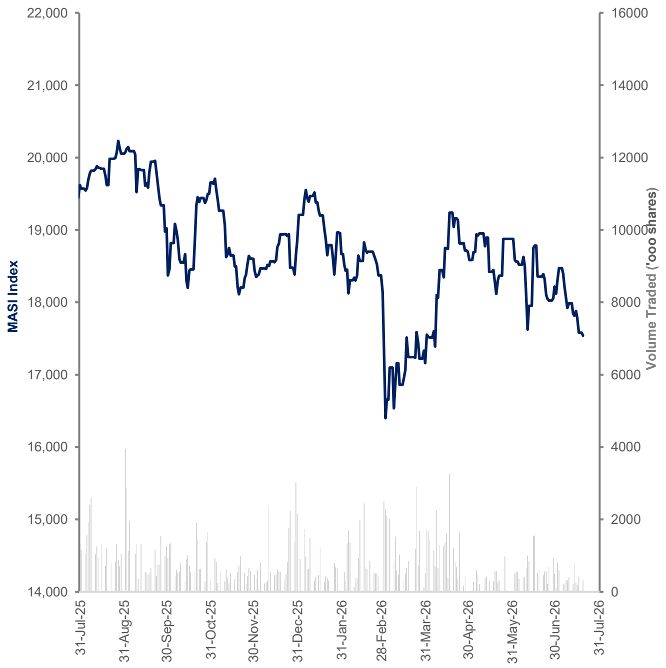
Investment Strategy & Research

# Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 20, 2026

## Index Performance relative to Volume




## Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|---|---|---|---|
| Casablanca Stock Exchange | 764,291.3 | (0.1%) | (4.8%) | (0.6%) |
| Banking | 267,488.9 | (0.3%) | (3.3%) | (10.9%) |
| Beverages | 8,310.1 | 0.0% | (0.6%) | (5.8%) |
| Chemicals | 2,307.1 | 0.6% | (2.6%) | (19.6%) |
| Construction & Building Material | 71,310.9 | 0.6% | (1.7%) | (9.2%) |
| Distributors | 15,314.6 | (0.7%) | (8.3%) | (24.2%) |
| Electricity | 40,454.3 | 0.9% | (2.0%) | (19.1%) |
| Food Producers & Processors | 26,691.3 | (0.2%) | (10.2%) | (8.5%) |
| Holding Companies | 4,642.8 | (3.6%) | (12.1%) | (31.2%) |
| Insurance | 37,685.6 | (1.3%) | (4.9%) | 8.7% |
| Investment & other Finance | 4,093.9 | 0.0% | 3.8% | 7.1% |
| Leisures & Hotel | 5,043.8 | 0.3% | (6.5%) | (4.9%) |
| Materials, Software & Computer | 5,843.9 | (1.1%) | (4.6%) | 1.2% |
| Mining | 160,582.0 | 0.0% | (9.6%) | 87.4% |
| Oil & Gas | 12,553.8 | (1.3%) | (1.3%) | (9.6%) |
| Real Estate | 21,141.6 | (1.5%) | (7.8%) | (19.3%) |
| Telecommunications | 79,646.0 | 0.7% | (1.3%) | (16.9%) |
| Transport | 1,060.5 | (2.5%) | 3.0% | (4.4%) |
| Forestry & Paper | 120.3 | 0.6% | (2.4%) | (5.2%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|---|---|---|
| Colorado SA | 78.00 | 1.3% |
| LafargeHolcim Maroc SA | 1720.00 | 1.1% |
| Wafa Assurance | 5260.00 | 1.1% |
| TAQA Morocco SA | 1715.00 | 0.9% |
| Credit du Maroc SA | 950.00 | 0.8% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|---|---|---|
| Saham Assurance | 2881.00 | (5.5%) |
| Delta Holding SA | 53.00 | (3.6%) |
| CTM | 865.00 | (2.5%) |
| Credit Immobilier et Hotelier | 341.10 | (1.8%) |
| Ennakl Automobiles | 49.10 | (1.8%) |

| Most Active Stocks By Volume | Price (MAD) | Volume ('000 Shrs) |
|---|---|---|
| Douja Promotion Groupe Addoha | 32.50 | 77.7 |
| Maroc Telecom | 90.60 | 69.8 |
| Credit Immobilier et Hotelier | 341.10 | 47.2 |
| Delta Holding SA | 53.00 | 44.8 |
| Auto Hall | 65.00 | 18.4 |

## Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-26 % Chg |
|---|---|---|---|---|---|
| MASI Index | 17,539.62 | (39.21) | (0.2%) | (3.7%) | (6.9%) |
| Market Cap (MAD Mn) | 764,291 | (926) | (0.1%) | (4.8%) | (0.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-26 | Average Daily YTD-25 |
|---|---|---|---|---|---|
| Volume ('000 Shares) | 311.3 | (105.7) | (25.3%) | 817.0 | 1,296.7 |
| Value Traded (MAD Mn) | 48.46 | (54.77) | (53.1%) | 211.2 | 274.4 |

| Market Breadth | ▲ | ▼ | = |
|---|---|---|---|
| | 14 | 16 | 11 |

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|---|---|---|---|
| Credit Immobilier et Hotelier | 341.10 | (1.84%) | 14.22 |
| Attijariwafa Bank | 680.00 | (0.13%) | 8.77 |
| LafargeHolcim Maroc SA | 1720.00 | 1.12% | 4.11 |
| Maroc Telecom | 90.60 | 0.67% | 3.08 |
| Managem SA | 12100.00 | 0.00% | 3.02 |

Source: Bloomberg, Kamco Research

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**KAMCO Investment Company - K.S.C. (Public)**
Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq
P.O. BOX : 28873, Safat 13149, State of Kuwait
Tel: (+965) 2233 6600 Fax: (+965) 2249 2395
Email : kamcoird@kamcoinvest.com
Website : www.kamcoinvest.com