

## MENA Markets Daily Report

July 21, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div><div>In this Report...</div><div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div></div>	Kuwait	Premier Market Index	▼	9,288.29	(0.2%)	18.5%	4.8%	
	Kuwait	Main 50 Index	▲	7,576.49	1.7%	11.3%	24.0%	
	Kuwait	Main Market Index	▲	7,555.72	1.4%	9.4%	24.0%	
	Kuwait	All Share Index	▲	8,602.13	0.0%	16.8%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▼	10,964.71	(0.4%)	(8.9%)	0.6%	
	UAE - Dubai	DFM General Index	▼	6,093.76	(0.2%)	18.1%	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	5,066.48	0.1%	20.4%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▲	10,261.69	0.2%	8.9%	(1.7%)	
	Qatar	QE 20 Index	▲	10,941.71	0.2%	3.5%	(2.4%)	
	Bahrain	Bahrain All Share	▼	1,944.35	(0.1%)	(2.1%)	0.7%	
	Oman	MSX 30 Index	▲	4,674.40	0.4%	2.1%	1.4%	
	Egypt	EGX 30	▲	34,071.00	0.7%	14.6%	19.5%	
	Jordan	ASE Index	▲	2,880.84	0.2%	15.8%	2.4%	
	Tunisia	Tunisia Index	▲	11,796.33	0.1%	18.5%	13.7%	
	Morocco	MASI	▲	19,168.83	1.3%	29.8%	22.2%	
Emerging Markets								
		China	SSE Composite Index	▲	3,534.48	0.5%	5.5%	12.7%
		India	SENSEX	▼	81,757.73	(0.6%)	4.6%	8.2%
		Brazil	BOVESPA Stock Index	▼	133,381.58	(1.6%)	10.9%	(10.4%)
		Mexico	BOLSA Index	▼	56,273.45	(0.8%)	13.7%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,249.38	0.7%	16.2%	5.3%
Global Markets								
		World	MSCI ACWI Index	▲	927.99	0.2%	10.3%	17.3%
		Asia	MSCI Asia Pacific	▲	657.94	1.0%	15.5%	8.2%
		Europe	DJ Stoxx 600	▼	547.00	(0.0%)	7.8%	6.0%
		Europe	FTSEurofirst 300	▼	2,166.32	(0.1%)	7.4%	6.7%
		U.S.A	S&P 500	▼	6,296.79	(0.0%)	7.1%	23.3%
		U.S.A	DJIA	▼	44,342.19	(0.3%)	4.2%	12.9%
		U.S.A	NASDAQ Composite	▲	20,895.66	0.1%	8.2%	28.6%
		UK	FTSE 100	▲	8,992.12	0.2%	10.0%	5.7%
		Germany	DAX	▼	24,289.51	(0.3%)	22.0%	18.8%
		Japan	NIKKEI 225	▼	39,819.11	(0.2%)	(0.2%)	19.2%
		Hong Kong	HANG SENG INDEX	▲	24,825.66	1.3%	23.8%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▼	98.48	(0.3%)	(9.22%)	6.7%
		GBP/USD	British Pound / USD Cross	=	1.34	0.00%	7.19%	(1.4%)
		EUR/USD	Euro / USD Cross	▲	1.16	0.26%	12.29%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.27	0.02%	0.82%	(0.2%)
Other Asset Classes								
		Oil	Brent	▼	69.28	(0.4%)	(7.2%)	(3.1%)
		Oil	NYMEX	▼	67.34	(0.3%)	(6.1%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.57	0.6%	0.1%	6.8%
		Gold	Gold Spot \$/Oz	▲	3,349.94	0.3%	27.6%	26.3%
		Silver	Silver Spot \$/Oz	▲	38.18	0.1%	32.1%	21.7%
		Bitcoin	Bitcoin USD Cross	▲	117,787.31	0.3%	25.7%	116.2%

Investment Strategy & Research  
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait  
Tel: (965) 2233 6600, Extn: 6982/6912  
Fax: (965) 2249 2395

http://www.kamcoinvest.com

Kamco Investment Company - K.S.C  
(Public)

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research  
research@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 2233 6600, Extn: 6982/6912  
Fax: (965) 2249 2395

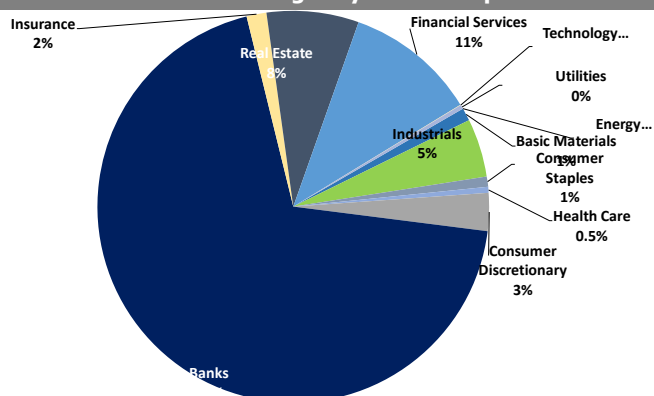
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Kamco Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

July 20, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,855.6	24.5	11.1%
2- National Bank of Kuwait	9,144.9	15.6	14.6%
3- Boubayan Bank	3,144.9	32.0	11.0%
4- Zain	2,211.1	9.7	17.8%
5- Gulf Bank	1,373.5	24.2	7.0%
6- Mabanee Co.	1,305.8	15.9	12.0%
7- Warba Bank	1,264.0	54.5	6.7%
8- Commercial Bank of Kuwait	1,238.1	7.9	20.3%
9- Burgan Bank	1,035.2	22.0	5.4%
10- Ahli Bank of Kuwait	790.6	14.8	8.3%
Total	36,364	18.75	12.3%

\*: ROE is calculated based on TTM 1Q-2025 net profit &amp; shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.269	0.124	85.5%
Manazel Holding Co.	0.054	0.013	31.2%
Senergy Holding Co.	0.097	0.021	27.8%
Warba Capital Holding Co.	0.660	0.140	26.9%
Al Madar Finance & Investment Co.	0.147	0.022	17.6%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.400	(0.077)	(16.1%)
Wethaq Takaful Insurance Co.	0.128	(0.021)	(14.1%)
Injazzat Real Estate Development Co.	0.111	(0.011)	(9.0%)
Alimtiarz Investment Group	0.047	(0.004)	(8.3%)
Gulf Insurance Group	1.052	(0.070)	(6.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Manazel Holding Co.	0.054	31.2%	133,588,802
First Investment Co.	0.089	(4.3%)	72,191,677
Alimtiarz Investment Group	0.047	(8.3%)	59,166,259
Ektttab Holding Co.	0.024	2.6%	56,564,352
Al Madar Finance & Investment Co.	0.147	17.6%	36,748,325

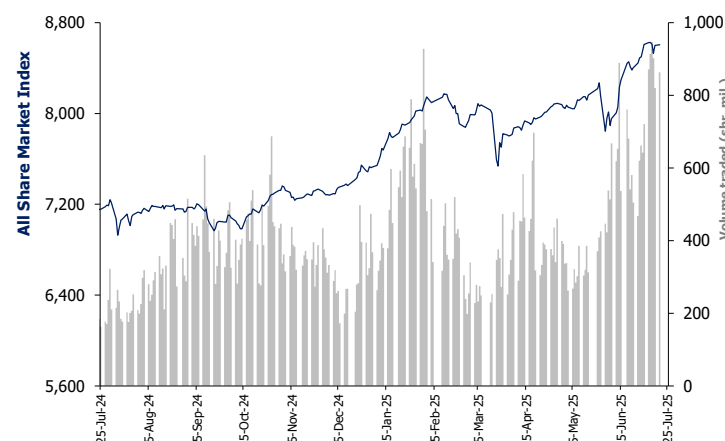
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,602.1	▲	0.0%	1.7%	16.8%
Energy	1,667.9	▲	3.4%	10.2%	40.3%
Basic Materials	885.1	▲	0.9%	3.5%	(2.9%)
Industrials	679.4	▼	(0.2%)	(5.5%)	(6.1%)
Consumer Staples	1,344.6	▲	0.9%	1.1%	34.6%
Health Care	508.3	▼	(1.1%)	(10.8%)	10.9%
Consumer Discretionary	2,246.9	▲	2.6%	(1.5%)	5.8%
Telecommunications	1,101.7	▼	(0.1%)	4.7%	8.2%
Banks	2,195.3	▼	(0.1%)	1.5%	21.3%
Insurance	1,991.7	▼	(2.3%)	4.7%	(3.1%)
Real Estate	1,805.2	▲	1.2%	2.0%	33.4%
Financial Services	1,615.6	▼	(0.1%)	4.9%	7.0%
Technology	1,818.8	▼	(3.5%)	64.5%	74.8%
Utilities	381.6	▼	(0.7%)	(1.4%)	(4.0%)

Market Breadth		80		40		20
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,288.29	(21.0)	(0.2%)	1.1%	18.5%	
Main 50 Index	7,576.49	124.5	1.7%	4.9%	11.3%	
Main Market Index	7,555.72	103.3	1.4%	5.0%	9.4%	
All Share Market Index	8,602.13	3.7	0.0%	1.7%	16.8%	
Market Cap (KWD Mn)	51,922.40	17.4	0.0%	1.7%	19.5%	

Index Performance relative to Volume



Market Trading Data and Volatility

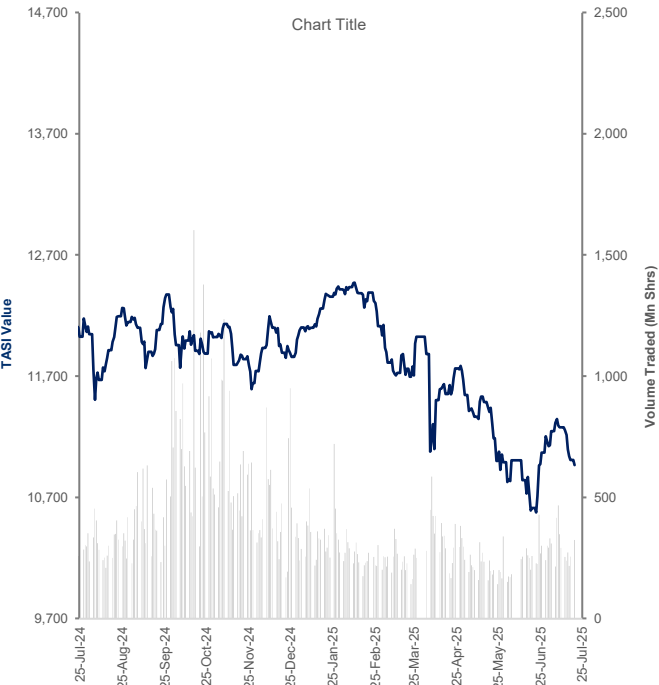
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	862.8	43.4	5.3%	457.6	219.0
Value Traded (KWD Mn)	113.2	(23.5)	(17.2%)	109.9	53.8
No. of Trades	40,321	592	1.5%	22,514	13,909

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
First Investment Co.	0.089	(4.3%)	6,714,260
Manazel Holding Co.	0.054	31.2%	6,418,216
Al Madar Finance & Investment Co.	0.147	17.6%	5,616,072
Wethaq Takaful Insurance Co.	0.128	(14.1%)	4,582,565
Kuwait Finance House	0.804	(0.4%)	3,551,993

Saudi Tadawul Daily Report

July 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,016,690.4	(0.2%)	(1.1%)	(11.6%)
Energy	5,904,739.9	0.0%	(0.9%)	(14.0%)
Materials	594,988.3	(0.9%)	1.7%	(5.8%)
Capital Goods	64,968.3	(0.1%)	(1.2%)	(3.7%)
Commercial & Professional Svc	14,400.4	(0.1%)	(0.7%)	(7.1%)
Transportation	52,342.7	(0.4%)	(4.2%)	7.7%
Consumer Durables & Apparel	8,306.4	(0.9%)	(3.4%)	(8.6%)
Consumer Services	62,458.0	0.1%	(0.8%)	(9.2%)
Media	31,891.7	(1.1%)	(5.5%)	(33.5%)
Consumer Discretionary Distribution &	31,268.2	(1.9%)	0.2%	3.8%
Consumer Staples Distribution & Retail	45,295.0	(1.6%)	(1.6%)	(2.2%)
Food & Beverages	97,534.8	(0.7%)	(3.5%)	(16.0%)
Health Care Equipment & Svc	166,145.7	(0.2%)	(3.2%)	(4.9%)
Pharma, Biotech & Life Science	17,676.0	(0.2%)	(0.6%)	4.4%
Banks	968,981.0	(0.3%)	(1.1%)	(0.5%)
Financial Services	58,728.3	(0.8%)	(2.5%)	(13.3%)
Insurance	79,979.0	(1.0%)	(7.6%)	(17.6%)
Telecommunication Services	263,758.8	(0.8%)	(2.9%)	3.8%
Utilities	263,632.1	(0.9%)	(2.2%)	(32.5%)
REITs	14,615.7	(0.0%)	0.2%	(5.9%)
Real Estate Mgmt & Dev't	157,095.8	(0.6%)	(1.7%)	23.3%
Software & Services	117,330.5	(0.1%)	(7.5%)	(14.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Shams	0.95	9.2%
National Metal Manufacturing &	16.91	9.0%
Arab Sea Information Systems	5.59	6.3%
Leejam Sports Co JSC	139.90	3.4%
Naseej International Trading Co.	104.90	3.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Cenomi Retail	29.70	(9.9%)
Saudi Home Loans Company	21.70	(7.0%)
Alandalus Property Co	19.90	(6.3%)
Allianz Saudi Fransi Cooperati	15.54	(5.8%)
Morabaha Marina Financing Co.	11.27	(4.9%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Shams	0.95	178,652
Arab Sea Information Systems	5.59	10,566
Saudi Arabian Oil Co	24.11	10,025
Cenomi Retail	29.70	9,923
Batic Investments and Logistic	2.37	5,656

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,964.71	(42.27)	(0.4%)	(1.8%)	(8.9%)
Market Cap (SAR Mn)	9,016,690	(15,696)	(0.2%)	(1.1%)	(11.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	324.2	68.7	26.9%	277.9	336.8
Value Traded (SAR Mn)	3,209.0	(983.4)	(23.5%)	5,532.6	8,323.3
No. of Trades	369,148	(98,793)	(21.1%)	487,319	529,627

Market Breadth	▲ 65	▼ 181	▬ 16
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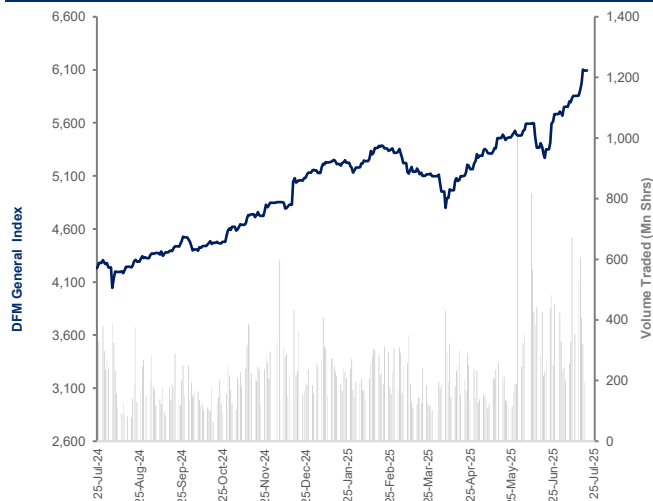
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Cenomi Retail	29.70	(9.9%)	337.68
Saudi Arabian Oil Co	24.11	0.0%	241.62
Shams	0.95	9.2%	164.29
ACWA POWER	236.60	(0.3%)	95.07
Al Rajhi Bank	94.50	0.3%	94.65

Source: Bloomberg, Kamco Invest Research

## Dubai Financial Market Daily Report

July 18, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,037,458.6	(0.2%)	6.1%	14.6%
Financials	448,785.5	(0.8%)	10.1%	25.4%
Real Estate	218,936.9	0.8%	10.0%	14.3%
Industrial	109,208.1	0.4%	(1.1%)	7.7%
Materials	1,672.0	0.0%	6.2%	33.9%
Consumer Staples	30,107.8	0.6%	2.6%	(5.3%)
Consumer Discretionary	35,251.0	0.0%	(0.8%)	(4.1%)
Telecommunication	44,603.8	0.4%	(0.8%)	31.4%
Utilities	148,893.5	(0.6%)	(0.1%)	(1.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Commercial Bank International	1.14	3.6%
Al Ramz Corporation Investment and Development PJSC	1.24	3.3%
Ektitab Holding Company	0.28	2.6%
Islamic Arab Insurance Com	0.42	2.5%
Mashreqbank	265.00	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
Commercial Bank Of Dubai	9.63	(3.6%)
Emirates Nbd	26.80	(2.4%)
Union Properties Pjsc	0.87	(1.7%)
Dubai Financial Market Pjsc	1.80	(1.1%)
Gulf Finance House	1.29	(0.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Ektitab Holding Company	0.28	30,812
Union Properties Pjsc	0.87	24,563
Drake & Scull International	0.35	16,172
Emaar Properties Pjsc	15.05	14,978
Deyaar Development Pjsc	1.02	13,593

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,093.76	(9.33)	(0.2%)	6.8%	18.1%
Market Cap (AED Mn)	1,037,459	(2,046)	(0.2%)	6.1%	14.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	194.4	(127.7)	(39.7%)	253.3	186.4
Value Traded (AED Mn)	608.4	(352.3)	(36.7%)	684.6	373.7
No. of Trades	12,118	(4,550)	(27.3%)	13,604	8,659

Market Breadth	▲ 25	▼ 15	▬ 35
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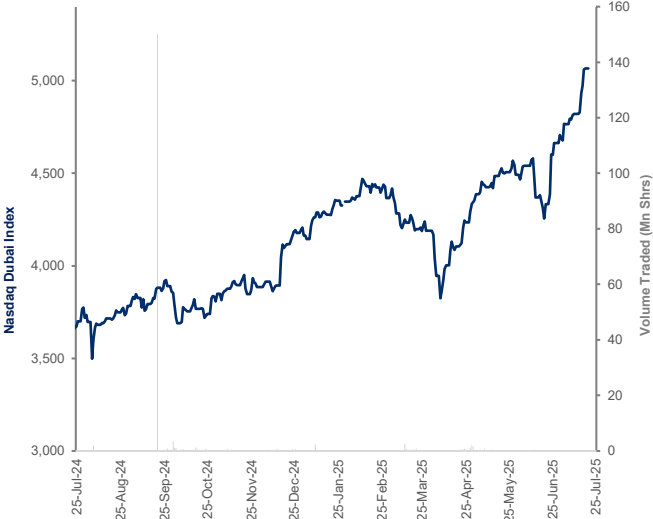
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	15.05	0.67%	225.09
Emaar Development	14.80	1.37%	64.21
Emirates Nbd	26.80	(2.37%)	56.22
Dubai Islamic Bank	9.72	0.73%	44.14
DEWA	2.81	(0.71%)	29.77

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

July 18, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	58,442.7	(0.0%)	(0.0%)	13.1%
DEPA Limited (AED)	119.2	0.0%	(0.0%)	(17.9%)
Emirates REIT (CEIC) Limited	187.8	(2.0%)	(4.9%)	17.2%
ENBD REIT (CEIC) Limited	137.5	0.0%	(2.1%)	56.3%
Hikma Pharmaceuticals GDR	5,880.0	0.0%	(4.6%)	6.4%
Nasdaq, Inc.	51,332.2	0.0%	0.4%	13.9%
Orascom Construction Limited	786.0	0.0%	14.1%	16.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.58	(2.0%)

Most Active Stocks By Volume	Price (USD)	Volume ( <sup>'000</sup> Shrs)
Emirates Reit (Ceic) Limited	0.58	141.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	5,066.48	4.81	0.1%	7.6%	20.4%
Market Cap (USD Mn)	58,443	(3.9)	(0.0%)	(0.0%)	13.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.141	0.00	3%	0.216	0.29
Value Traded (USD Mn)	0.082	(0.00)	(1%)	0.1	0.10
No. of Trades	17.0	(3.00)	(15%)	12	5

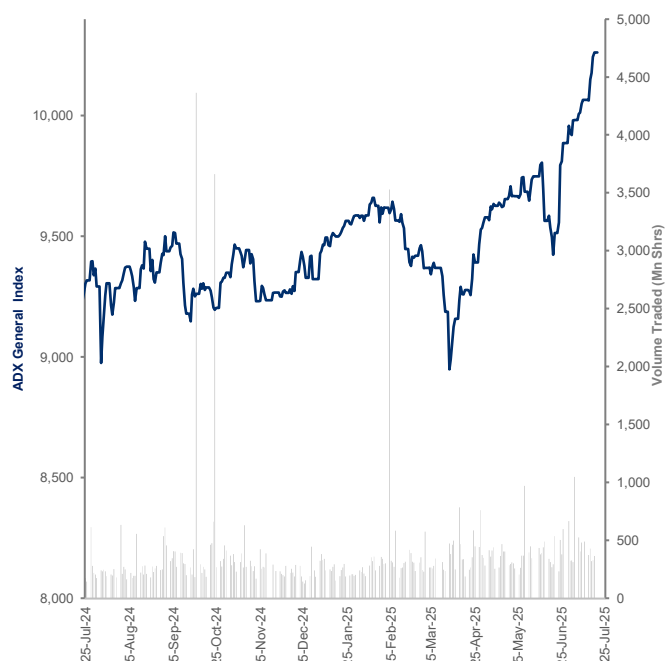
Market Breadth	▲ 0	▼ 1	= 5
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.58	(2.03%)	0.08

## Abu Dhabi Securities Exchange Daily Report

July 18, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,055,553.6	0.2%	1.3%	4.4%
Financials	1,492,253.8	(0.0%)	2.4%	8.5%
Telecommunication	200,747.6	1.4%	4.9%	13.5%
Consumer Discretionary	79,355.7	0.6%	8.5%	15.3%
Industrial	241,426.6	(0.0%)	0.0%	(0.8%)
Real Estate	83,151.2	0.3%	8.8%	27.4%
Basic Materials	99,452.9	0.0%	3.5%	7.5%
Energy	409,336.1	(0.1%)	(1.8%)	(2.0%)
Utilities	375,530.4	0.6%	(4.8%)	(4.8%)
Consumer Staples	29,940.0	(0.1%)	(0.1%)	(19.8%)
Health Care	44,359.3	(0.2%)	11.5%	(11.6%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
E7 Group	1.36	13.3%
Abu Dhabi National Co. For Building Materials	1.81	7.7%
Umm Al Qaiwain General Investments Co.	1.06	6.0%
Al Khaleej Investment Co.	5.70	4.8%
Waha Capital Co.	1.63	3.8%

Worst Return Performers	Price (AED)	Daily % Chg
OMAN & EMIRATES INVESTMENT HOLDING	0.42	(9.8%)
Commercial Bank International	1.01	(8.2%)
Ras Al-Khaimah Co. For White Cement	1.10	(3.5%)
Gulf Pharmaceutical Industries	1.44	(2.0%)
Multiply Group	2.65	(1.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
E7 Group	1.36	130,696
Multiply Group	2.65	27,316
ADNOCCGAS UH EQUITY	3.30	24,359
PRESIGHT AI	3.86	23,401
ADNH Catering PLC	0.84	11,926

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,261.69	19.20	0.2%	3.1%	8.9%
Market Cap (AED Mn)	3,055,554	4,878	0.2%	1.3%	4.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	364.6	35.0	10.6%	371.5	252.2
Value Traded (AED Mn)	1,266.7	(6.3)	(0.5%)	1,334.2	961.2
No. of Trades	22,536	(10,818)	(32.4%)	22,492	14,203

## Market Breadth

▲ 34

▼ 22

= 33

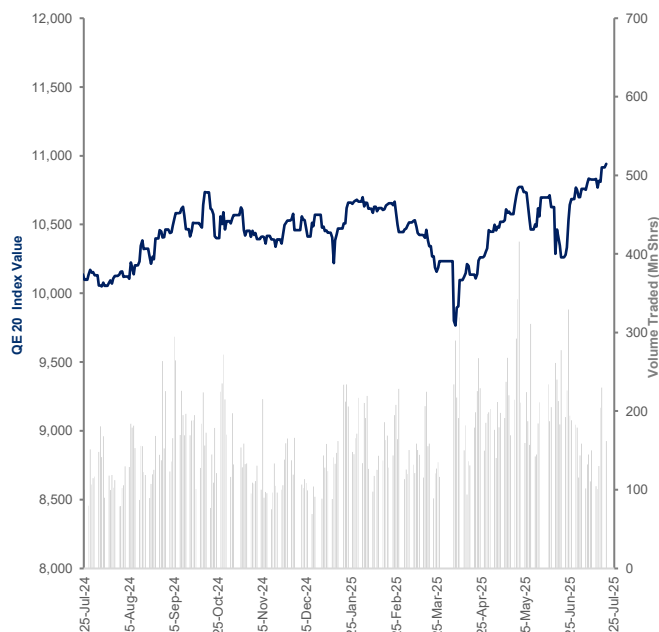
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
E7 Group	1.36	13.33%	170.63
Abu Dhabi Commercial Bank	15.36	(0.78%)	156.25
International Holdings Company PJSC	400.00	(0.03%)	126.44
First Abu Dhabi Bank Pjsc	17.84	0.45%	98.98
Emirates Telecommunication Group	18.70	1.74%	93.74

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

July 20, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	650,424.1	0.2%	2.4%	4.7%
Banking & Finance Sector	317,324.6	(0.1%)	2.4%	3.9%
Goods & Consumer Services	31,635.2	0.6%	2.7%	2.8%
Industrial Sector	154,103.2	0.8%	4.0%	3.8%
Insurance Sector	11,111.4	1.0%	(1.1%)	0.1%
Real Estate	45,107.0	0.1%	6.5%	3.5%
Telecom	49,989.0	0.2%	(2.0%)	11.8%
Transport	41,153.8	(0.3%)	(1.8%)	9.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	7.05	2.9%
Vodafone Qatar QSC	2.34	1.9%
Baladna	1.33	1.8%
Medicare Group	5.70	1.8%
Qatar Insurance Co SAQ	2.08	1.7%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Cinema & Film Distributi	2.37	(1.2%)
Widam Food Co	2.21	(0.9%)
Diala Brokerage & Investments	1.05	(0.8%)
Qatar Gas Transport Co Ltd	4.87	(0.6%)
National Leasing	0.74	(0.5%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.33	37,929
Qatar Aluminum Manufacturing C	1.40	12,427
Ezdan Holding Group QSC	1.12	12,320
Gulf International Services QS	3.30	9,088
United Development Co QSC	1.05	8,630

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,941.71	26.51	0.2%	1.8%	3.5%
Market Cap (QAR Mn)	650,424	1,117	0.2%	2.4%	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	161.7	(68.3)	(29.7%)	178.8	162.9
Value Traded (QAR Mn)	373.4	(286.1)	(43.4%)	444.8	484.6
No. of Trades	13,454	(19,973)	(59.8%)	18,637	15,739

Market Breadth	▲ 27	▼ 21	= 6
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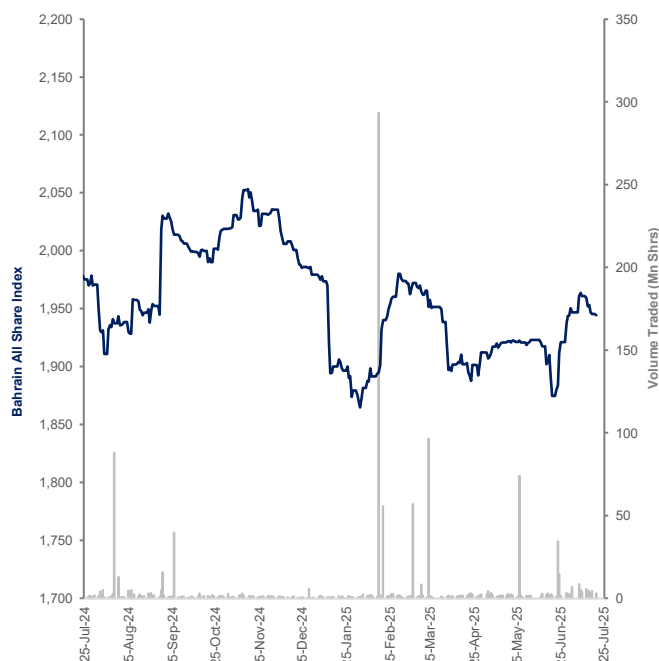
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.33	1.84%	50.09
Medicare Group	5.70	1.79%	33.25
Gulf International Services QS	3.30	(0.24%)	30.25
Mannai Corp QSC	7.05	2.93%	27.73
Industries Qatar QSC	12.90	1.18%	24.25

Source: Bloomberg, Kamco Research

## Bahrain Bourse Daily Report

July 20, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,419.8	0.5%	1.6%	11.2%
Materials	1,340.5	(0.6%)	(4.2%)	(27.4%)
Industrial	122.6	0.0%	1.0%	(6.3%)
Consumer Discretionary	254.4	0.4%	(2.6%)	9.0%
Consumer Staples	111.5	0.0%	(1.0%)	(11.2%)
Financials	23,627.1	0.6%	2.0%	15.3%
Communication Services	891.5	0.0%	0.9%	1.1%
Real Estate	72.2	(0.6%)	2.6%	11.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Kuwait Insurance Co BS	0.38	5.6%
Bahrain Islamic Bank BSC	0.08	3.8%
Ithmaar Holding BSC	0.03	3.2%
Gulf Hotel Group B.S.C	0.43	1.2%
Kuwait Finance House - Bahrain	2.64	0.8%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Commercial Facilities	0.26	(3.8%)
Seef Properties BSC	0.12	(0.8%)
Aluminium Bahrain B.S.C	0.94	(0.6%)
BBK BSC	0.51	(0.4%)
National Bank of Bahrain BSC	0.50	(0.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.35	1,568
Bahrain Telecommunications Co	0.50	330
Ithmaar Holding BSC	0.03	310
Al Salam Bank-Bahrain BSC	0.24	252
National Bank of Bahrain BSC	0.50	182

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,944.35	(1.11)	(0.1%)	0.0%	(2.1%)
Market Cap (BHD Mn)	26,419.8	131.0	0.5%	1.6%	11.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	2,995	(1,459)	(32.8%)	6,513.4	7,801.2
Value Traded (BHD '000)	1,117	20	1.9%	3,969.2	2,234.7
No. of Trades	48	5	11.6%	49	49

## Market Breadth

7

5

31

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.35	0.00%	0.55
Bahrain Telecommunications Co	0.50	0.00%	0.17
Kuwait Finance House - Bahrain	2.64	0.76%	0.15
National Bank of Bahrain BSC	0.00	0.00%	0.09
Al Salam Bank-Bahrain BSC	0.24	0.43%	0.06

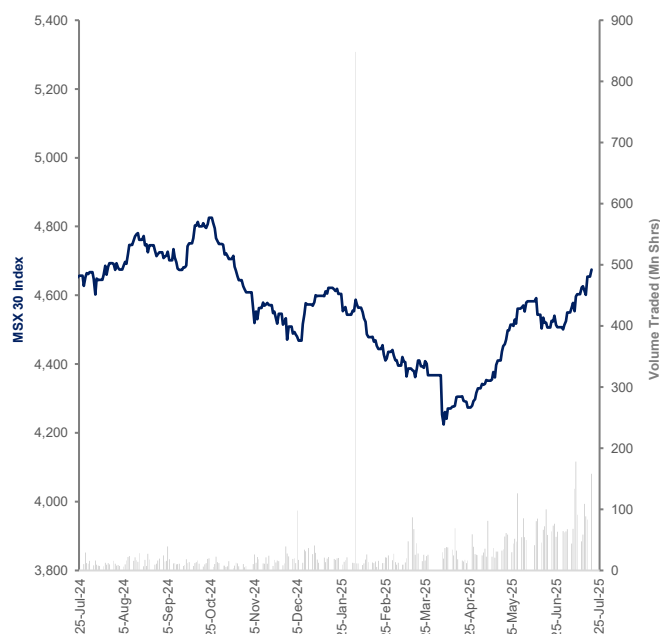
Source: Bloomberg, Kamco Research



### Muscat Stock Exchange Daily Report

July 20, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	12,649.1	1.0%	4.3%	3.5%
Financial	5,477.5	0.5%	3.1%	5.3%
Industrial	4,689.1	1.7%	4.0%	2.8%
Services	2482.5	0.6%	7.6%	0.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Global Financial Inv. Co.	0.15	8.9%
Al Batinah Power Co.	0.08	5.0%
Al Suwadi Power Co.	0.083	3.8%
OQ Exploration & Production SA	0.34	3.6%
Oman International Engineering And Investment Co	0.12	3.4%

Worst Return Performers	Price (OMR)	Daily % Chg
Dhofar Cattle Feed Co.	0.07	(8.9%)
Arabia Falcon Insurance	0.13	(3.8%)
United Finance Co.	0.06	(3.2%)
Acwa Power Barka	0.20	(2.9%)
Muscat City Desalination	0.07	(2.8%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.13	79,579
Sohar Bank	0.14	26,459
OQ Gas Networks	0.15	17,530
Bank Muscat	0.28	12,775
OQ Exploration & Production SA	0.34	12,390

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,674.40	20.06	0.4%	3.9%	2.1%
Market Cap (OMR Mn)	12,649.1	123.05	1.0%	4.3%	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	158,109.5	75,286.8	90.9%	45,542.9	30,832.3
Value Traded (OMR '000)	26,444.2	12,325.1	87.3%	6,364.8	2,943.6

Market Breadth	▲ 17	▼ 16	= 85
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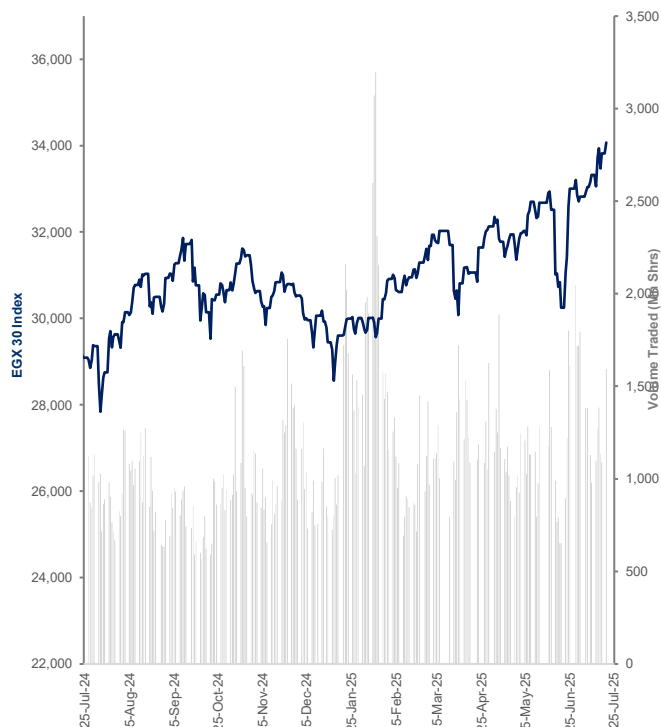
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.13	0.76%	10.51
OQ Exploration & Production SA	0.34	3.65%	4.15
Sohar Bank	0.14	0.00%	3.64
Bank Muscat	0.28	1.43%	3.61
OQ Gas Networks	0.15	(2.61%)	2.63

Source: Bloomberg, KAMCO Research

### The Egyptian Exchange Daily Report

July 20, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,343,713.9	(0.5%)	1.4%	10.6%
Banks	458,219.9	(5.7%)	(2.1%)	4.7%
Basic Resources	346,261.6	0.5%	4.7%	17.8%
Industrial Goods	185,159.2	(0.1%)	3.2%	4.2%
Health Care & Pharmaceuticals	64,283.0	2.8%	6.0%	31.5%
Real Estate	345,804.5	0.8%	1.1%	11.2%
Travel and Leisure	60,736.4	0.3%	(1.2%)	(11.5%)
Food, Beverages & Tobacco	205,930.7	1.1%	5.3%	10.3%
Energy and Support Services	19,756.0	(0.6%)	3.3%	1.4%
Trade and Distributors	24,689.8	0.7%	9.0%	37.7%
Shipping and Transport	79,058.5	(0.2%)	(4.4%)	2.9%
Education Services	29,938.7	(1.6%)	(2.3%)	24.5%
Contracting and Construction Eng	52,828.2	2.2%	12.9%	30.9%
Textiles and Durables	31,910.5	1.5%	(1.0%)	11.4%
Building Materials	47,933.2	4.6%	(0.5%)	110.6%
Media & Communication Services	176,800.1	0.7%	1.2%	17.6%
Paper and Packaging	2,390.9	(1.5%)	(6.8%)	12.9%
Non-bank Financial Services	212,012.7	1.3%	(1.4%)	0.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Arab Pharmaceuticals	143.95	17.2%
Misr Cement (Qena)	61.00	13.4%
October Pharma	124.67	11.3%
CI Capital Holding For Financial Investments	7.01	10.0%
South Valley Cement	6.70	8.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Alexandria National Company for Financial Investment	27.69	(6.6%)
El Nasr For Manufacturing Agricultural Crops	32.14	(4.9%)
Universal For Paper and Packaging Materials (Unipack	1.01	(4.7%)
Sues Canal Company For Technology Settling	142.82	(4.1%)
GMC GROUP FOR INDUSTRIAL COMMERCIAL & FINANCIAL INVE	1.25	(3.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Financial Holding	0.69	338,007
Orascom Investment Holding	1.22	246,877
Cairo Oils & Soap	0.34	200,402
Arab Developers Holding	0.20	131,136
Belton Financial Holding	3.51	62,808

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	34,071.00	250.0	0.7%	3.7%	14.6%
Market Cap (EGP Mn)	2,343,713.9	(12,442.9)	(0.5%)	1.4%	10.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,591.7	502.1	46.1%	1,268.6	910.9
Value Traded (EGP Mn)	4,241.0	172.2	4.2%	3,644.7	4,284.0
No. of Trades	103,966	11,352	12.3%	91,508	121,449

Market Breadth	▲ 107	▼ 61	= 53
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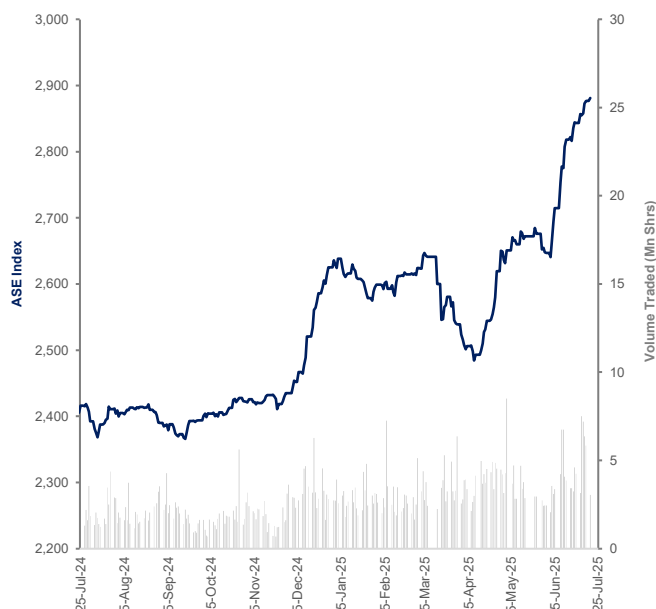
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Orascom Investment Holding	1.22	7.02%	293.45
Zahraa Maadi Investment & Development	4.12	0.98%	240.90
Orascom Financial Holding	0.69	7.20%	224.87
Belton Financial Holding	3.51	4.15%	218.61
Ibnsina Pharma	10.00	3.41%	194.68

Source: Bloomberg, Kamco Research

## Amman Stock Exchange Daily Report

July 20, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	21,882.4	0.4%	5.8%	25.4%
Banks	9,033.8	(0.0%)	2.8%	18.0%
Insurance	347.2	0.6%	(0.7%)	25.3%
Diversified Financial Services	244.6	(0.7%)	(6.6%)	(10.0%)
Real Estate	323.6	(0.2%)	9.1%	6.0%
Health Care Services	49.9	0.0%	5.5%	(3.1%)
Educational Services	296.0	(1.3%)	2.0%	6.0%
Hotels and Tourism	243.7	0.0%	(0.1%)	(5.4%)
Transportation	123.2	(0.6%)	(3.3%)	14.2%
Technology and Communication	557.4	0.4%	1.1%	2.6%
Utilities and Energy	1,062.9	0.5%	0.6%	10.7%
Commercial Services	299.3	(0.3%)	(0.6%)	4.8%
Pharmaceutical and Medical Industries	68.8	0.5%	0.3%	4.1%
Chemical Industries	61.5	0.4%	(1.1%)	6.7%
Food and Beverages	205.0	(0.1%)	(3.2%)	(6.0%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	8,807.7	1.1%	11.9%	48.2%
Engineering and Construction	94.5	0.6%	0.4%	(13.6%)
Electrical Industries	32.2	0.0%	2.2%	58.6%
Textiles Leathers and Clothings	30.0	2.6%	3.1%	(1.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NATIONAL INSURANCE	1.31	10.0%
DEERA INVESTMENT & REAL ESTATE DEVELOPMENT CO	0.44	4.8%
DARAT JORDAN HOLDINGS	0.59	3.5%
JORDAN MASAKEN FOR LAND & INDUSTRIAL DEVELOPMENT PF	0.89	3.5%
SHIRA REAL ESTATE DEVELOPMENT & INVESTMENTS	0.36	2.9%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INTERNATIONAL INVESTMENT CO.	0.39	(4.9%)
CENTURY INVESTMENT GROUP	0.40	(4.8%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.27	(3.6%)
AL-BILAD SECURITIES AND INVESTMENT	0.29	(3.3%)
FIRST JORDAN INVESTMENT COMPANY PLC	0.29	(3.3%)

Most Active Stocks By Volume	Price (JD)	Volume ( <sup>'000</sup> Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.64	508
CENTURY INVESTMENT GROUP	0.40	241
DARAT JORDAN HOLDINGS	0.59	172
ARAB PHOENIX HOLDINGS	0.42	165
JORDAN AHLI BANK	1.05	160

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,880.84	4.32	0.2%	3.7%	15.8%
Market Cap (JD Mn)	21,882.43	91.92	0.4%	5.8%	25.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>'000</sup> Shares)	3,036.1	(2,796.2)	(47.9%)	3,515.9	2,463.5
Value Traded (JD <sup>'000</sup> )	5,948.7	(4,965.3)	(45.5%)	7,295.1	2,939.4
No. of Trades	2,809	(1,232)	(30.5%)	2,466	1,582

Market Breadth	▲ 35	▼ 29	▬ 97
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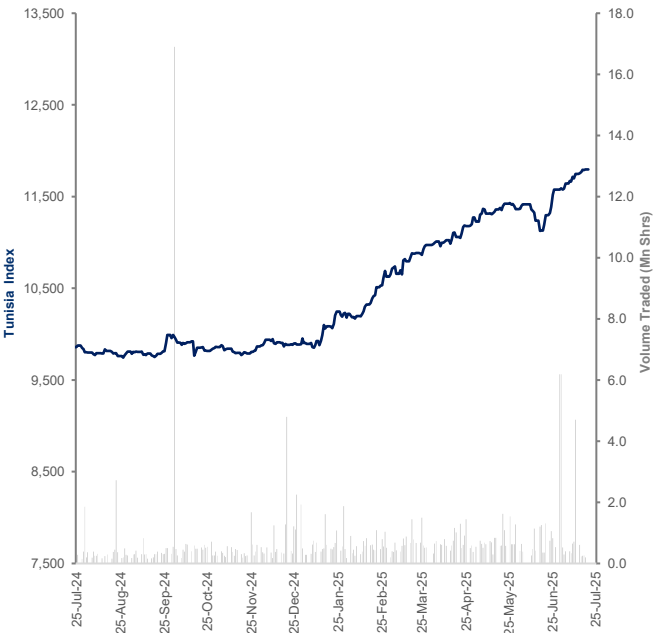
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	5.96	0.00%	0.38
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.64	(1.54%)	0.33
JORDAN ISLAMIC BANK	4.21	(0.47%)	0.28
JORDAN AHLI BANK	1.05	0.96%	0.17
BANK OF JORDAN	2.20	0.00%	0.13

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

July 18, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	27,630.4	0.0%	1.4%	14.1%
Banking	12,041.3	0.1%	1.2%	3.6%
Insurance	1,051.1	(1.8%)	0.7%	7.1%
Leasing	1,106.2	(0.8%)	0.6%	21.1%
Financial Services	2,768.5	(0.7%)	(0.6%)	77.2%
Industrial	2,401.4	0.3%	(2.7%)	16.6%
Chemical Industry	465.1	(0.8%)	(1.4%)	9.6%
Food & Beverage	4,805.3	1.0%	5.4%	20.3%
Retailing	1,392.2	(0.1%)	4.6%	21.8%
Others	1,599.3	(0.3%)	0.8%	5.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Manufacture de Panneaux Bois D	8.82	6.0%
Societe des Industries Pharmac	4.20	5.8%
Societe Industrielle d'Apparei	2.25	5.1%
Delice Holding	25.50	3.7%
Societe Moderne de Ceramique	0.50	2.0%

Worst Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emira	3.96	(8.5%)
Societe Ciments de Bizerte	0.51	(7.3%)
Cie d'Assurances et de Reassur	46.30	(4.4%)
Cie Internationale de Leasing	25.50	(4.1%)
Union Internationale de Banque	21.42	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Frigorifique et Brasse	12.70	45
Delice Holding	25.50	14
Manufacture de Panneaux Bois D	8.82	11
Societe Industrielle d'Apparei	2.25	10
Poulina Group	15.38	10

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	11,796.33	8.59	0.1%	1.9%	18.5%
Market Cap (DT Min)	27,630	7.20	0.0%	1.4%	14.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	195.6	(64.2)	(24.7%)	763.7	554.6
Value Traded ('000 DT)	2,452.2	634.8	34.9%	7,953.7	4,964.8
No. of Trades	1,022	(102)	(9.1%)	1,604	1,192

Market Breadth	▲ 14	▼ 22	= 28
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Frigorifique et Brasse	12.70	0.00%	0.58
Delice Holding	25.50	3.66%	0.35
Union Internationale de Banque	21.42	(2.64%)	0.16
Poulina Group	15.38	(0.71%)	0.16
Attijari Bank	58.50	0.34%	0.12

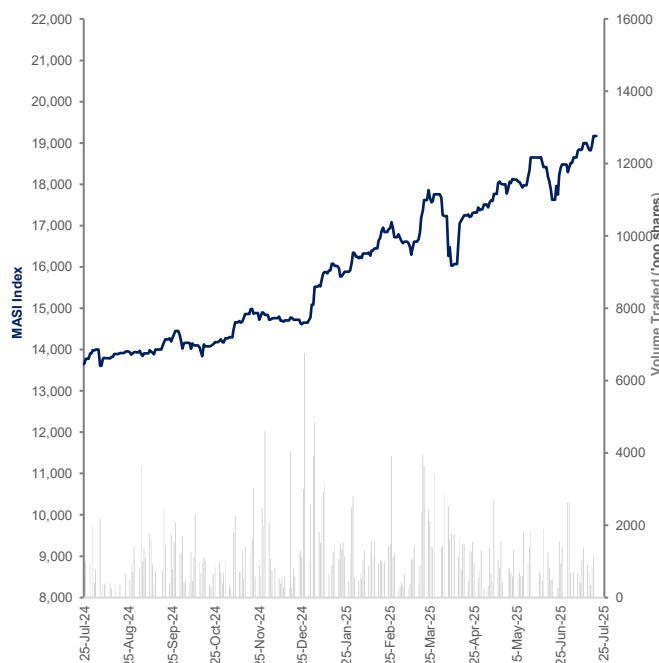
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 18, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	806,887.5	1.4%	4.1%	30.8%
Banking	309,867.8	2.2%	3.6%	22.6%
Beverages	7,935.1	(0.0%)	0.1%	(13.0%)
Chemicals	3,003.8	3.4%	(1.5%)	18.7%
Construction & Building Material	85,023.4	(1.6%)	0.4%	11.4%
Distributors	19,446.6	(2.5%)	5.5%	16.4%
Electricity	70,411.8	1.2%	6.6%	122.8%
Food Producers & Processors	32,978.2	2.3%	8.1%	25.7%
Holding Companies	7,095.6	(1.2%)	1.3%	42.1%
Insurance	34,734.2	(1.9%)	1.8%	12.7%
Investment & other Finance	3,803.4	(2.1%)	(5.9%)	1.5%
Leisures & Hotel	5,258.0	4.9%	7.9%	63.8%
Materials, Software & Computer	5,757.4	0.5%	0.2%	1.0%
Mining	73,351.6	3.5%	4.4%	82.3%
Oil & Gas	15,125.0	1.1%	2.3%	17.0%
Real Estate	25,451.9	0.6%	0.3%	(3.7%)
Telecommunications	106,370.5	2.5%	8.9%	47.5%
Transport	1,135.3	0.6%	(0.8%)	(15.6%)
Forestry & Paper	137.8	5.7%	3.6%	40.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Maghreb Oxygene	425.00	10.0%
Med Paper SA	28.80	5.7%
RISMA	367.00	4.9%
Managem SA	5500.00	3.8%
Attijariwafa Bank	725.00	3.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Saham Assurance	1865.00	(6.8%)
Eqdom	1110.00	(5.5%)
Ciments du Maroc	2060.00	(4.2%)
Label Vie	4780.00	(3.6%)
Alliances Developpement Immobi	480.00	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	121.00	516.8
Douja Promotion Groupe Addoha	36.90	148.9
Banque Marocaine Pour Le Comme	579.00	101.0
Attijariwafa Bank	725.00	87.8
Banque Centrale Populaire	315.00	72.5

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,168.83	246.31	1.3%	4.8%	29.8%
Market Cap (MAD Mn)	806,887	11,340	1.4%	4.1%	30.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,118.7	280.5	33.5%	1,286.8	1,361.7
Value Traded (MAD Mn)	296.09	103.64	53.8%	273.2	153.1

Market Breadth	▲ 24	▼ 11	= 6
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	725.00	3.57%	62.32
Maroc Telecom	121.00	2.54%	62.17
Banque Marocaine Pour Le Comme	579.00	1.76%	56.11
Banque Centrale Populaire	315.00	0.00%	20.76
Label Vie	4780.00	(3.61%)	18.76

Source: Bloomberg, Kamco Research

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**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

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