

MENA Markets Daily Report

July 21, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15		Kuwait	Premier Market Index	▼	5,430.88	(0.1%)	(22.1%)	32.4%
		Kuwait	Main 50 Index	▲	4,111.24	0.3%	(17.6%)	4.8%
		Kuwait	Main Market Index	▲	4,121.79	0.1%	(16.1%)	3.6%
		Kuwait	All Share Index	▲	4,990.52	(0.1%)	(20.6%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▼	7,377.36	(0.6%)	(12.1%)	7.2%
		UAE - Dubai	DFM General Index	▲	2,064.96	0.2%	(25.3%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	2,510.68	(0.2%)	(21.2%)	3.6%
		UAE - Abu Dhabi	ADX General Index	▼	4,238.50	(0.4%)	(16.5%)	3.3%
		Qatar	QE 20 Index	▲	9,371.73	0.6%	(10.1%)	1.2%
		Bahrain	Bahrain All Share	▲	1,293.42	0.2%	(19.7%)	20.4%
		Oman	MSM 30 Index	▲	3,459.20	0.2%	(13.1%)	(7.9%)
		Egypt	EGX 30	▲	10,380.45	1.0%	(25.6%)	7.1%
		Jordan	ASE Index	▲	1,588.40	0.4%	(12.5%)	(4.9%)
		Lebanon	Blom Stock Index	▼	619.69	(0.1%)	(21.1%)	(19.6%)
		Tunisia	Tunisia Index	▲	6,578.60	0.4%	(7.6%)	(2.1%)
		Morocco	MASI	▼	10,270.88	(0.1%)	(15.6%)	7.1%
		Syria	DSE Weighted Index	▼	7,630.41	(0.1%)	30.7%	(5.7%)
Emerging Markets								
		China	SSE Composite Index	▲	3,314.15	3.1%	8.7%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▲	1,235.85	1.6%	(20.2%)	44.9%
		India	SENSEX	▲	37,418.99	1.1%	(9.3%)	14.4%
		Brazil	BOVESPA Stock Index	▲	102,888.30	2.3%	(11.0%)	31.6%
		Mexico	BOLSA Index	▼	36,327.84	(0.4%)	(16.6%)	4.6%
		Korea	KOSPI Index	▼	2,198.20	(0.1%)	0.0%	7.7%
		Taiwan	TAIEX Index	▼	12,174.54	(0.1%)	1.5%	23.3%
Global Markets								
		World	MSCI World Index	▲	2,293.92	0.2%	(2.7%)	25.2%
		Asia	MSCI Asia Pacific	▲	164.55	0.4%	(3.6%)	16.3%
		Europe	DJ Stoxx 600	▲	372.71	0.2%	(10.4%)	23.2%
		Europe	FTSEurofirst 300	▲	1,452.90	0.2%	(10.5%)	22.0%
		Emerging Markets	MSCI EM Index	▲	1,055.06	0.9%	(5.3%)	15.4%
		U.S.A	S&P 500	▲	3,224.73	0.3%	(0.2%)	28.9%
		U.S.A	DJIA	▼	26,671.95	(0.2%)	(6.5%)	22.3%
		U.S.A	NASDAQ Composite	▲	10,503.19	0.3%	17.1%	35.2%
		UK	FTSE 100	▼	6,261.52	(0.5%)	(17.0%)	12.1%
		Germany	DAX	▲	13,046.92	1.0%	(1.5%)	25.5%
		Japan	NIKKEI 225	▲	22,717.48	0.1%	(4.0%)	18.2%
		Hong Kong	HANG SENG INDEX	▼	25,057.99	(0.1%)	(11.1%)	9.1%
Commodities								
		Oil	OPEC Crude	▼	43.22	(1.3%)	(36.4%)	31.8%
		Oil	Brent	▼	43.14	(0.5%)	(34.6%)	22.7%
		Oil	Kuwait	▼	42.68	(2.0%)	(36.4%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.72	(0.3%)	(25.9%)	(28.5%)
		Gold	Gold Spot \$/Oz	▲	1,810.42	0.7%	19.3%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

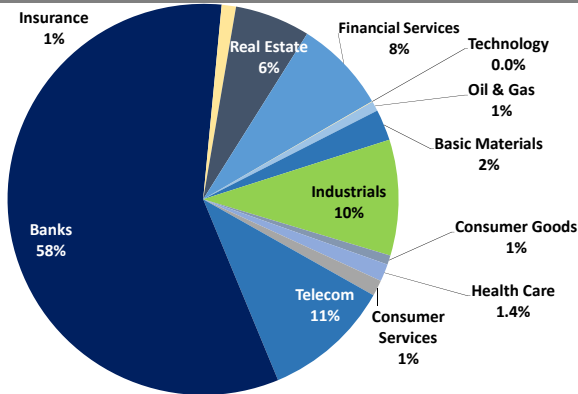
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

July 21, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,322.6	13.3	11.7%
2- Kuwait Finance House	4,512.4	18.0	12.2%
3- Zain	2,332.3	10.8	16.7%
4- Ahli United Bank - Bahrain	1,830.6	8.3	17.1%
5- Boubayan Bank	1,705.1	27.2	10.9%
6- Agility (PWC Logistics)	1,297.5	15.0	7.9%
7- Commercial Bank of Kuwait	996.0	NM	0.0%
8- Mabane Co.	665.3	11.8	11.9%
9- Gulf Bank	603.5	9.5	9.6%
10- Ahli United Bank - Kuwait	537.1	9.8	12.1%
Total	19,802	13.99	11.7%

*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Massaleh Real Estate Co.	0.036	0.008	29.8%
AL-Enma'a Real Estate Co.	0.044	0.004	10.0%
Combined Group Contracting Co.	0.180	0.011	6.5%
MENA Real Estate Co.	0.026	0.001	5.6%
First Takaful Insurance Co.	0.042	0.002	5.0%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Tijara Real Estate & Investment Co.	0.041	(0.006)	(13.5%)
Wethaq Takaful Insurance Co.	0.027	(0.004)	(12.6%)
Educational Holding Group	0.287	(0.017)	(5.6%)
Future Kid Entertainment and R.E Co.	0.086	(0.004)	(5.0%)
A'ayan Real Estate Co.	0.050	(0.003)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.188	1.6%	19,721,622
Arzan Financial Group For Fin. & Invest.	0.042	(0.9%)	6,343,146
National Bank of Kuwait	0.777	(1.0%)	3,606,272
Gulf Bank	0.198	0.0%	3,136,318
Kuwait Finance House	0.588	0.3%	2,730,692

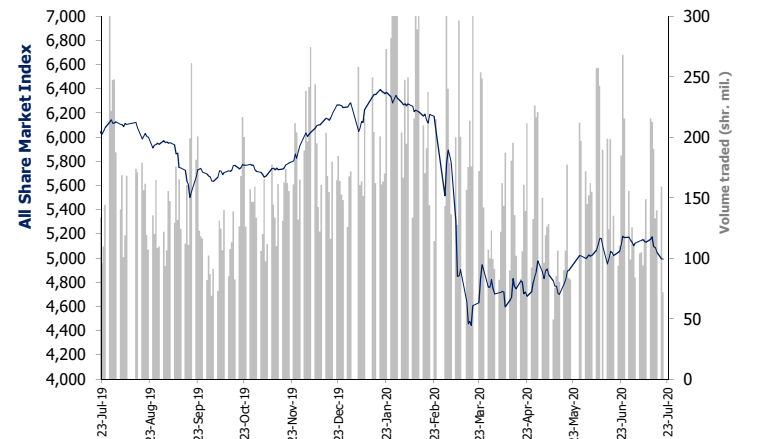
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	29,148.3	▼ (0.1%)	(2.7%)	(19.8%)
Oil & Gas	239.4	▲ 0.2%	0.5%	(7.2%)
Basic Materials	750.2	▲ 0.7%	3.1%	(7.2%)
Industrials	2,793.6	▲ 0.4%	(2.0%)	(15.1%)
Consumer Goods	221.7	▲ 0.3%	(3.1%)	12.3%
Health Care	416.1	= 0.0%	2.2%	(5.1%)
Consumer Services	383.7	▼ (0.1%)	(4.0%)	(30.5%)
Telecommunications	3,088.6	▼ (0.4%)	(2.8%)	(9.7%)
Banks	16,841.6	▼ (0.1%)	(2.9%)	(23.4%)
Insurance	340.3	▼ (0.2%)	(1.9%)	(2.0%)
Real Estate	1,819.8	▼ (0.4%)	(4.3%)	(19.5%)
Financial Services	2,246.8	▲ 0.0%	(3.6%)	(18.8%)
Technology	6.4	= 0.0%	(5.9%)	(9.6%)

Market Breadth	 53	 36	 84		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,430.88	(5.6)	(0.1%)	(3.1%)	(22.1%)
Main 50 Index	4,111.24	11.5	0.3%	(1.7%)	(17.6%)
Main Market Index	4,121.79	3.1	0.1%	(1.6%)	(16.1%)
All Share Market Index	4,990.52	(2.7)	(0.1%)	(2.7%)	(20.6%)
Market Cap (KWD Mn)	29,148.33	(14.8)	(0.1%)	(2.7%)	(19.8%)

Index Performance relative to Volume



Market Trading Data and Volatility

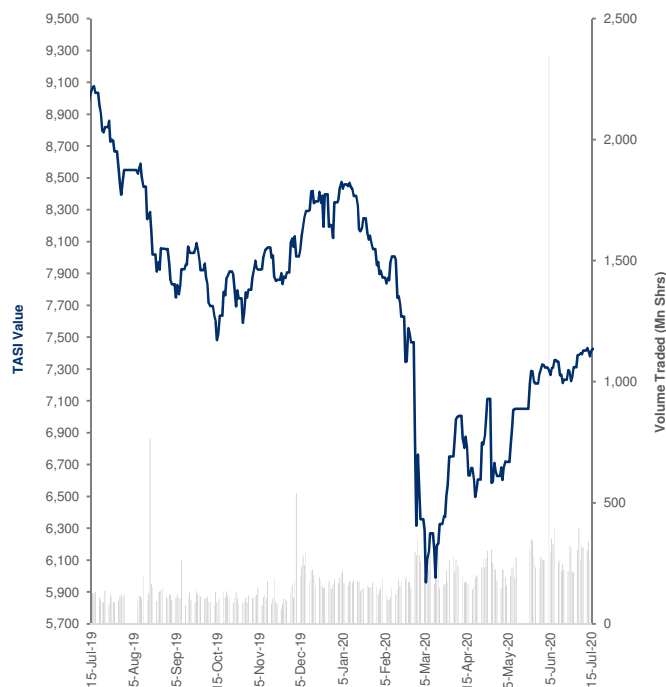
Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	71.7	(87.4)	(54.9%)	173.4	88.6
Value Traded (KWD Mn)	15.9	(20.4)	(56.1%)	34.9	16.9
No. of Trades	4,682	(3,897)	(45.4%)	8,197	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ahli United Bank - Bahrain	0.188	1.6%	3,682,719
National Bank of Kuwait	0.777	(1.0%)	2,813,320
Agility (PWC Logistics)	0.736	0.8%	1,805,260
Kuwait Finance House	0.588	0.3%	1,604,758
Zain	0.539	(0.6%)	1,383,974

Saudi Tadawul Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	6,649,991.7	(0.2%)	1.8%	(6.2%)
Materials	487,986.2	(1.1%)	(0.0%)	(9.9%)
Capital Goods	12,419.0	(1.9%)	5.4%	(3.3%)
Commercial & Professional Svc	7,403.8	(1.4%)	3.8%	(19.6%)
Transportation	12,030.1	(0.9%)	3.6%	(13.6%)
Consumer Durables & Apparel	2,578.5	(0.4%)	6.2%	(10.3%)
Consumer Services	21,206.8	(2.2%)	2.3%	(7.4%)
Media	5,000.8	(2.3%)	(4.7%)	(22.9%)
Retailing	29,145.9	(2.1%)	0.7%	(13.5%)
Food & Staples Retailing	11,886.1	(0.4%)	3.8%	40.2%
Food & Beverages	92,489.9	(1.2%)	5.4%	16.9%
Health Care Equipment & Svc	53,686.2	(0.7%)	11.5%	146.6%
Pharma, Biotech & Life Science	3,570.0	(3.1%)	2.6%	9.2%
Banks	537,320.4	(0.1%)	1.0%	(22.2%)
Diversified Financials	27,512.6	(0.6%)	(0.4%)	(8.7%)
Insurance	43,798.6	(0.7%)	12.0%	12.7%
Telecommunication Services	219,550.2	(0.1%)	(2.6%)	(4.5%)
Utilities	66,640.1	(0.5%)	(0.9%)	(23.0%)
REITs	13,782.8	(1.2%)	1.5%	(7.0%)
Real Estate Mgmt & Dev't	76,567.7	(0.4%)	9.5%	(12.9%)
Software & Services	1,646.0	5.0%	26.8%	77.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Industrial Development C	8.86	9.9%
Al Moammar Information Systems	56.50	6.0%
Saudi Industrial Services Co	22.32	4.2%
Red Sea International Co	15.92	4.2%
ARAB SEA INFORMATION SYSTEMS	51.60	3.0%

Worst Return Performers	Price (SAR)	Daily % Chg
Ash-Sharqiyah Development Co	65.30	(5.6%)
Naseej International Trading Co.	13.20	(4.6%)
Saudi Vitrified Clay Pipe Co L	45.05	(4.6%)
Chubb Arabia Cooperative Insur	22.98	(4.5%)
Saudi Industrial Export Co	60.20	(4.4%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Dar Al Arkan Real Estate Devel	7.23	51,493
Saudi Fisheries Co	22.50	17,215
Seera Group Holding	16.02	14,664
Alinma Bank	14.52	14,558
Methanol Chemicals Co	7.80	13,470

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	7,377.36	(45.87)	(0.6%)	2.1%	(12.1%)
Market Cap (SAR Mn)	8,376,213	(21,585)	(0.3%)	1.7%	(7.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	419.0	145.1	53.0%	234.5	133.1
Value Traded (SAR Mn)	8,361.1	2,883.9	52.7%	6,508.6	3,475.2
No. of Trades	394,813	116,850	42.0%	211,973	105,788

Market Breadth	▲ 26	▼ 168	= 7
----------------	------	-------	-----

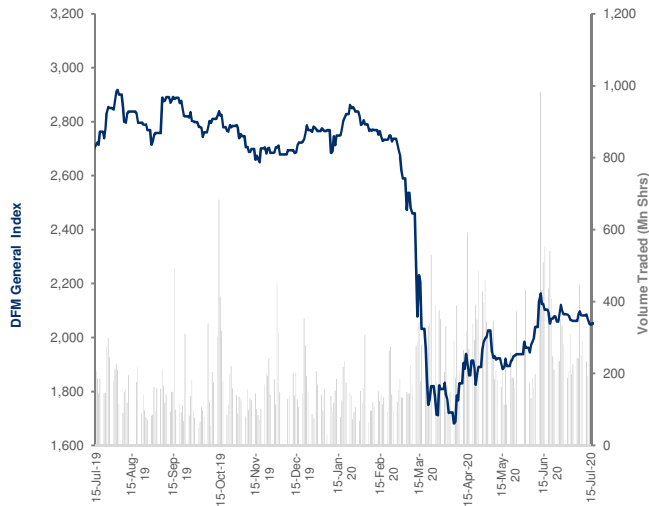
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Fisheries Co	22.50	1.4%	387.86
Dar Al Arkan Real Estate Devel	7.23	(1.9%)	372.14
ARAB SEA INFORMATION SYSTEMS	51.60	3.0%	315.16
Al Rajhi Bank	57.00	(0.5%)	265.18
Seera Group Holding	16.02	(2.8%)	235.17

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	290,406.8	0.0%	0.0%	(22.1%)
Banking	153,132.5	(0.9%)	(1.0%)	(25.5%)
Consumer Staples	3,079.2	0.5%	(5.7%)	(7.0%)
Investment & Financial Services	13,933.2	(0.2%)	(3.3%)	(18.4%)
Insurance	4,846.4	(0.6%)	2.8%	(4.3%)
Industrial	4,926.9	(0.0%)	(0.0%)	(4.2%)
Real Estate	56,061.5	2.0%	3.7%	(28.5%)
Telecommunication	23,768.2	0.6%	1.5%	(6.4%)
Transportation	22,706.0	0.7%	(1.0%)	(9.3%)
Services	7,952.8	2.0%	1.9%	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
GULF NAVIGATION HOLDING PJSC	0.50	7.0%
ARABTEC HOLDING CO PJSC	0.92	6.9%
EMAAR PROPERTIES PJSC	2.69	2.7%
ARAMEX PJSC	3.46	2.7%
TABREED	1.95	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
Khaleeji Commercial Bank	0.37	(4.9%)
DUBAI ISLAMIC INSURANCE CO	0.43	(4.9%)
DAR AL TAKAFUL	0.57	(4.7%)
Ektitab Holding Company	0.18	(3.2%)
ISLAMIC ARAB INSURANCE COM	0.52	(3.0%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
ARABTEC HOLDING CO PJSC	0.92	31,788
ISLAMIC ARAB INSURANCE COM	0.52	20,538
GULF NAVIGATION HOLDING PJSC	0.50	17,776
UNION PROPERTIES PJSC	0.28	16,891
DUBAI FINANCIAL MARKET PJSC	0.77	13,125

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,064.96	3.53	0.2%	(0.0%)	(25.3%)
Market Cap (AED Mn)	290,407	107	0.0%	0.0%	(22.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	195.8	35.5	22.1%	241.2	141.8
Value Traded (AED Mn)	197.0	69.3	54.2%	240.8	191.6
No. of Trades	3,546	987	38.5%	3,709	2,608

Market Breadth	▲ 20	▼ 9	= 33
----------------	------	-----	------

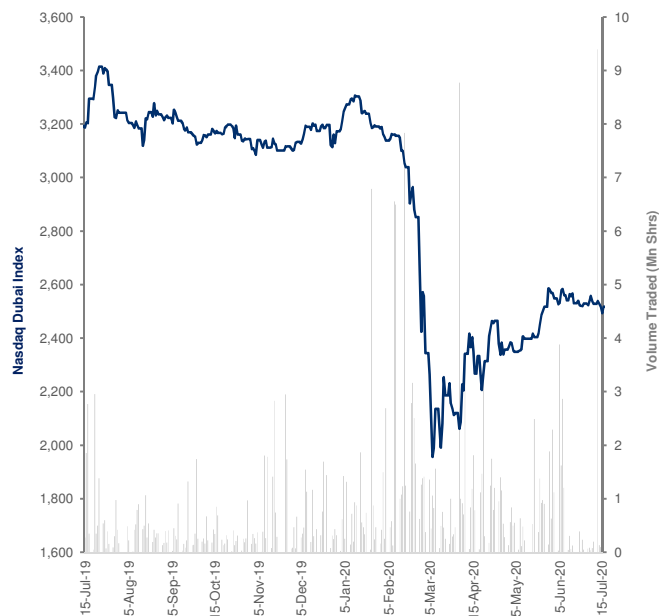
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ARABTEC HOLDING CO PJSC	0.92	6.85%	29.19
EMAAR PROPERTIES PJSC	2.69	2.67%	27.52
Emirates NBD	8.63	(1.93%)	23.99
DUBAI ISLAMIC BANK	3.82	(1.29%)	12.69
ARAMEX PJSC	3.46	2.67%	11.65

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	42,229.0	0.0%	5.2%	15.5%
Al Baraka Banking Group	325.6	0.0%	1.2%	(15.5%)
BLME Holdings plc	120.2	2.4%	2.4%	2.4%
DEPA Limited (AED)	50.3	0.6%	(1.7%)	(6.0%)
DP World	13,470.9	0.0%	0.0%	23.9%
Emirates REIT (CEIC) Limited	44.1	(1.9%)	(20.5%)	(74.4%)
ENBD REIT (CEIC) Limited	84.8	(1.7%)	(2.0%)	(29.9%)
Hikma Pharmaceuticals GDR	6,534.4	0.0%	1.9%	1.5%
Nasdaq, Inc.	21,073.3	0.0%	10.9%	19.0%
Orascom Construction Limited	525.4	0.0%	(13.6%)	(26.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
------------------------	----------------	----------------

--	--	--

--	--	--

--	--	--

--	--	--

--	--	--

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

Emirates REIT (CEIC) Limited	0.15	(3.3%)
------------------------------	------	--------

--	--	--

--	--	--

--	--	--

--	--	--

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
------------------------------	----------------	-----------------------

Emirates REIT (CEIC) Limited	0.15	330
------------------------------	------	-----

--	--	--

--	--	--

--	--	--

--	--	--

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	2,510.68	(3.81)	(0.2%)	(0.4%)	(21.2%)
Market Cap (USD Mn)	42,229	1	0.0%	5.2%	15.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.33	0.3	5,038.9%	1.1	0.69
Value Traded (USD Mn)	0.05	0.0	4,915.1%	11.2	8.22
No. of Trades	12	11	1,100.0%	110	169

Market Breadth	▲ 1	▼ 1	= 7
----------------	-----	-----	-----

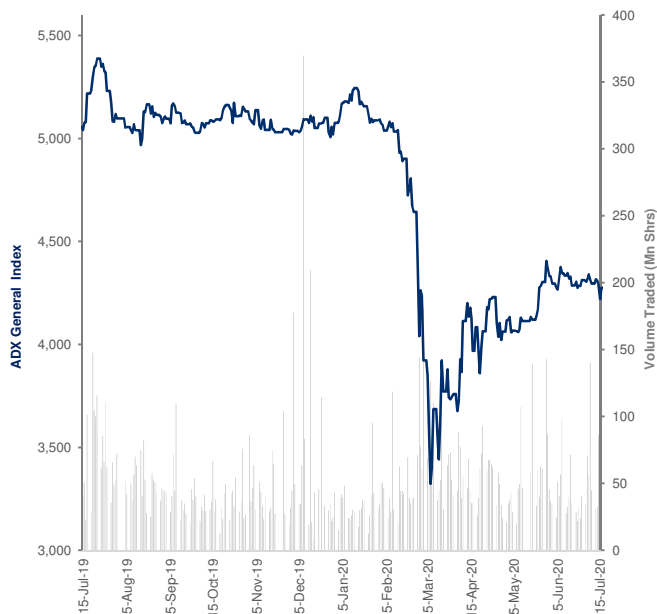
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates REIT (CEIC) Limited	0.15	(3.33%)	0.05

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	616,254.8	0.2%	22.1%	13.3%
Banks	192,655.0	(0.8%)	(3.7%)	(29.5%)
Investment & Financial Services	1,619.9	(0.2%)	18.2%	(18.7%)
Real Estate	15,153.8	1.7%	(0.7%)	(18.8%)
Energy	158,149.6	1.2%	245.6%	237.4%
Consumer Staples	59,061.7	0.4%	5.9%	318.5%
Industrial	5,708.9	(0.3%)	(2.3%)	(14.6%)
Insurance	8,302.3	(0.2%)	(0.4%)	5.4%
Telecommunication	166,483.0	0.2%	1.6%	0.8%
Services	9,120.6	(0.0%)	5.1%	1.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
NATIONAL BANK OF RAS AL-KHAI	3.77	4.7%
DANA GAS	0.71	4.0%
ESHRAQ PROPERTIES CO PJSC	0.27	3.1%
RAS AL KHAIMAH CEMENT CO PSC	0.69	3.0%
ABU DHABI COMMERCIAL BANK	5.09	2.2%

Worst Return Performers	Price (AED)	Daily % Chg
SHARJAH INSURANCE COMPANY	2.33	(4.9%)
FIRST ABU DHABI BANK PJSC	10.48	(2.2%)
RAS AL KHAIMAH CERAMICS	1.32	(1.5%)
ABU DHABI SHIP BUILDING CO	2.16	(1.4%)
ADNOC Distribution	3.08	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
DANA GAS	0.71	28,064
ALDAR PROPERTIES PJSC	1.75	9,560
ABU DHABI NATIONAL ENERGY CO	1.02	7,227
SHARJAH INSURANCE COMPANY	2.33	5,564
ESHRAQ PROPERTIES CO PJSC	0.27	4,024

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	4,238.50	(17.28)	(0.4%)	(1.1%)	(16.5%)
Market Cap (AED Mn)	616,255	1,183	0.2%	22.1%	13.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	69.7	46.7	203.4%	51.8	47.3
Value Traded (AED Mn)	141.4	97.9	225.4%	149.1	189.7
No. of Trades	1,820	1,040	133.3%	1,776	1,548

Market Breadth	▲ 11	▼ 6	= 47
----------------	------	-----	------

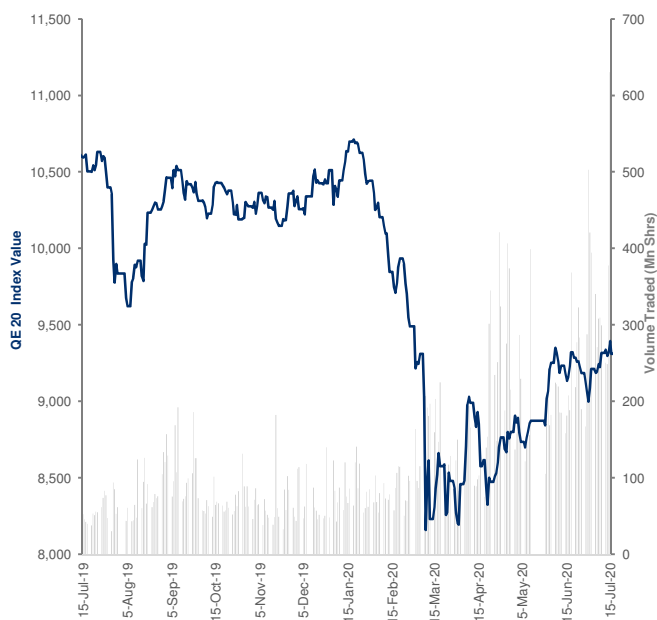
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
FIRST ABU DHABI BANK PJSC	10.48	(2.24%)	37.15
EMIRATES TELECOM GROUP CO	16.82	0.24%	25.64
DANA GAS	0.71	3.95%	19.66
ALDAR PROPERTIES PJSC	1.75	1.74%	16.58
SHARJAH INSURANCE COMPANY	2.33	(4.90%)	10.02

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	546,871.6	0.5%	5.2%	(6.2%)
Banking & Finance Sector	285,554.9	0.4%	3.8%	(8.4%)
Goods & Consumer Services	30,555.9	0.8%	3.6%	(13.7%)
Industrial Sector	113,360.9	0.4%	4.2%	(15.1%)
Insurance Sector	10,772.8	0.0%	6.5%	(26.1%)
Real Estate	54,448.1	0.6%	15.7%	50.0%
Telecom	26,974.1	0.4%	5.3%	(2.2%)
Transport	25,204.8	1.0%	5.6%	7.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar German Co for Medical De	2.04	10.0%
Gulf International Services QS	1.74	6.5%
Qatar Cinema & Film Distributi	3.51	6.1%
Qatari Investors Group QSC	2.11	3.0%
Dlala Brokerage & Investments	1.39	2.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Islamic Holding Group QSC	3.82	(4.5%)
Qatar Aluminum Manufacturing C	0.85	(4.2%)
National Leasing	0.86	(3.8%)
Baladna	1.60	(2.4%)
Salam International Investment	0.43	(2.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Investment Holding Group	0.50	29,075
Qatar German Co for Medical De	2.04	28,093
Qatar Aluminum Manufacturing C	0.85	20,820
United Development Co QSC	1.17	15,200
Gulf International Services QS	1.74	14,505

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	9,371.73	55.22	0.6%	4.1%	(10.1%)
Market Cap (QAR Mn)	546,872	2,582	0.5%	5.2%	(6.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	234.7	26.0	12.4%	174.0	20.1
Value Traded (QAR Mn)	480.7	179.4	59.5%	340.5	302.4
No. of Trades	9,329	2,897	45.0%	8,226	6,352

Market Breadth	▲ 26	▼ 18	= 3
----------------	------	------	-----

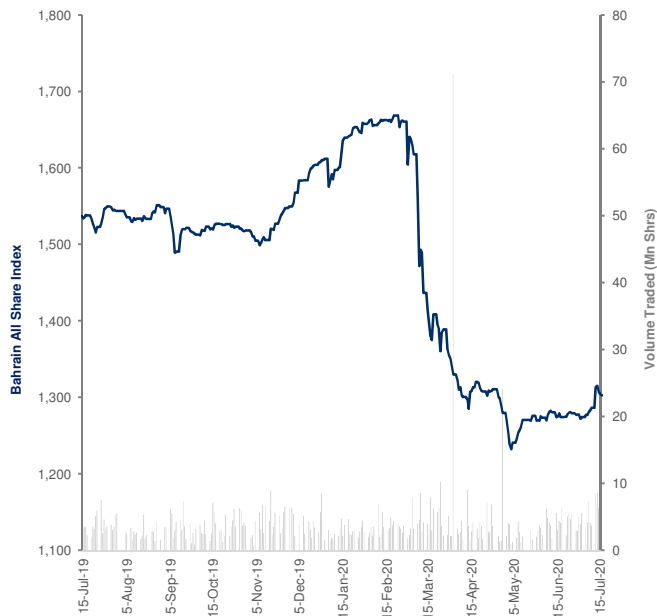
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.10	0.39%	68.89
Qatar German Co for Medical De	2.04	9.96%	55.68
Masraf Al Rayan QSC	3.90	0.65%	31.22
Barwa Real Estate Co	3.36	1.48%	29.41
Islamic Holding Group QSC	3.82	(4.50%)	28.45

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,195.7	0.2%	1.4%	(19.2%)
Commercial Banks	4,253.3	0.2%	2.3%	(24.8%)
Investment	1,933.3	0.2%	0.2%	(17.1%)
Insurance	183.5	0.0%	0.0%	30.1%
Services	1,202.3	0.0%	1.1%	(4.5%)
Hotel & Tourism	139.0	0.0%	0.0%	(0.2%)
Industrial	484.2	0.0%	0.0%	(20.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.15	1.4%
Ahli United Bank BSC	0.62	0.8%
Arab Banking Corp BSC	0.30	0.3%

Worst Return Performers	Price (BHD)	Daily % Chg
BBK BSC	0.49	(1.2%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,293.42	2.26	0.2%	1.2%	(19.7%)
Market Cap (BHD Mn)	8,196	14	0.2%	1.4%	(19.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,547	(2,304)	(47.5%)	4,335.0	5,384.7
Value Traded (BHD '000)	250	(121)	(32.5%)	862.1	1,403.3
No. of Trades	23	(15)	(39.5%)	57	92

Market Breadth	▲ 3	▼ 1	= 39
----------------	-----	-----	------

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.15	2,150
Bahrain Telecommunications Co	0.39	144
Ahli United Bank BSC	0.62	133
National Bank of Bahrain BSC	0.64	54
Arab Banking Corp BSC	0.30	51

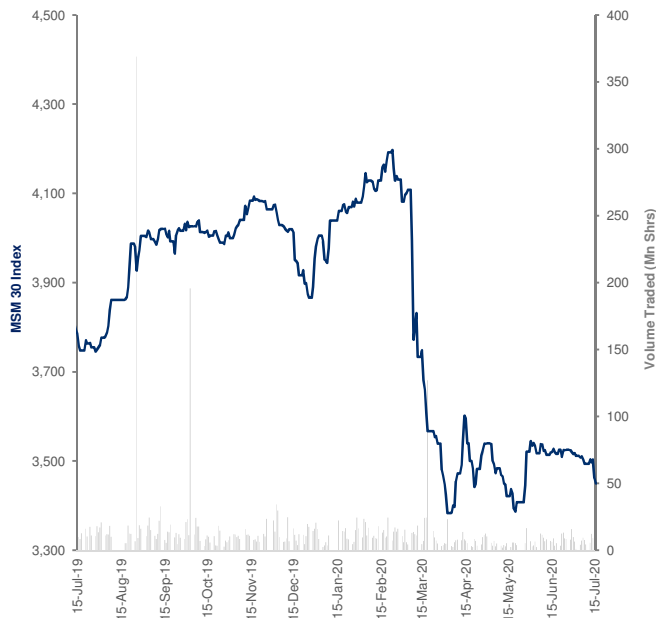
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.15	1.36%	0.12
Bahrain Telecommunications Co	0.39	0.00%	0.06
National Bank of Bahrain BSC	0.00	0.00%	0.03
Ahli United Bank BSC	0.62	0.82%	0.03
Arab Banking Corp BSC	0.30	0.33%	0.01

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	5,793.1	0.3%	(1.5%)	(12.0%)
Financial	3,044.6	0.3%	(1.4%)	(14.2%)
Industrial	665.4	(0.3%)	(1.8%)	(4.1%)
Services	2083.1	0.4%	(1.6%)	(11.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman United Insurance Co.	0.35	5.4%
National Bank Of Oman	0.17	3.0%
Galfar Engineering & Contracting Co.	0.05	2.2%
Al Batinah Power Co.	0.05	1.9%
Phoenix Power Co.	0.06	1.7%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Fisheries Co.	0.09	(2.2%)
Ahli Bank	0.12	(1.6%)
Oman Flour Mills	0.79	(1.5%)
Renaissance Services Co.	0.37	(1.1%)
Bank Nizwa	0.10	(1.0%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
National Bank Of Oman	0.17	2,607
Renaissance Services Co.	0.37	956
Al Anwar Ceramic Tiles Co.	0.15	717
Al Madina Takaful Co.	0.08	692
Bank Muscat	0.34	677

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,459.20	7.79	0.2%	(1.6%)	(13.1%)
Market Cap (OMR Mn)	5,793.1	15.4	0.3%	(1.5%)	(12.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	9,982.8	4,666.6	88.2%	10,040.8	13,968.5
Value Traded (OMR '000)	1,942.5	804.9	72.2%	2,007.8	2,239.5
No. of Trades	365	86	31.5%	457	459

Market Breadth	▲ 11	▼ 8	= 93
----------------	------	-----	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
National Bank Of Oman	0.17	3.03%	0.44
Renaissance Services Co.	0.37	(1.06%)	0.36
Bank Muscat	0.34	0.60%	0.23
Oman Telecommunications Co.	0.61	0.66%	0.17
Oman Qatari Telecommunications Co.	0.39	1.03%	0.12

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	432,142.7	0.4%	(3.8%)	(23.0%)
Banks	143,061.3	1.2%	(4.8%)	(25.5%)
Basic Resources	16,685.4	1.8%	(5.7%)	(23.6%)
Chemicals	22,467.6	0.9%	2.8%	(29.7%)
Construction and Materials	14,165.0	1.4%	(3.2%)	(25.5%)
Financial Services excluding Banks	39,710.9	0.9%	(5.4%)	(22.7%)
Food and Beverage	8,519.0	0.1%	1.0%	(14.1%)
Healthcare	4,713.6	(2.9%)	(10.2%)	(28.5%)
Industrial Goods, Services, Automobile:	31,544.3	(0.1%)	(2.6%)	(37.8%)
Media	663.7	1.4%	(6.9%)	(18.4%)
Oil and Gas	2,841.3	0.9%	(3.1%)	(39.4%)
Personal and Household Products	32,034.9	(0.2%)	(5.1%)	(22.3%)
Real Estate	43,663.4	0.8%	(0.1%)	(26.8%)
Telecommunication	51,195.0	(2.4%)	(6.1%)	11.3%
Travel & Leisure	20,877.4	0.8%	(0.2%)	(17.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Arab Cotton Ginning	2.03	6.9%
Suez Cement Co SAE	6.26	6.6%
Egyptians for Housing & Dev. Co.	6.17	6.6%
ODIN Investments	3.18	6.0%
Egyptian Iron & Steel Co	2.58	5.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Orange Egypt For Telecom	18.21	(4.0%)
Egyptian Int'l Pharmaceutical Industries	47.53	(2.9%)
Sidi Kerir Petrochemicals Co	5.50	(2.3%)
Maridive & Oil Services SAE	0.20	(1.5%)
ElSewedy Electric Co	6.32	(1.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Cotton Ginning	2.03	28,537
Egyptian Iron & Steel Co	2.58	21,514
Qalaa Holdings SAE	1.34	11,728
Emaar Misr for Development SAE	2.17	10,867
El Nasr Clothes & Textiles	0.75	8,104

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	10,380.45	99.29	1.0%	(3.6%)	(25.6%)
Market Cap (EGP Mn)	432,143	1,800	0.4%	(3.8%)	(23.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	160.6	21.1	15.1%	117.2	85.1
Value Traded (EGP Mn)	628.5	215.0	52.0%	572.8	558.3
No. of Trades	18,688	1,640	9.6%	16,037	13,381

Market Breadth	▲ 42	▼ 12	= 5
----------------	------	------	-----

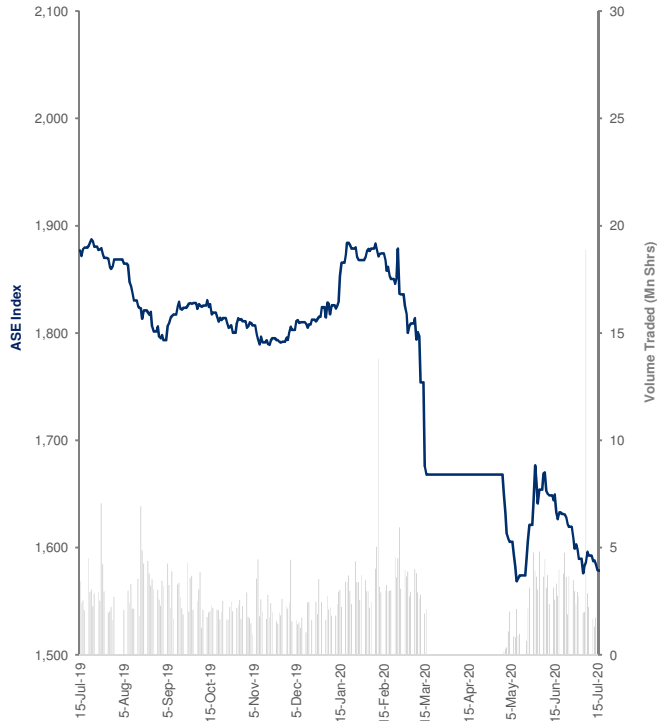
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	62.52	1.81%	115.86
Arab Cotton Ginning	2.03	6.91%	57.87
Egyptian Iron & Steel Co	2.58	5.74%	55.47
Eastern Co SAE	11.81	(0.42%)	54.58
Egyptians for Housing & Dev. Co.	6.17	6.56%	31.18

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,378.5	(0.2%)	(2.0%)	(17.4%)
Banking	6,389.6	(0.5%)	(3.0%)	(22.6%)
Insurance	89.8	0.1%	(4.2%)	(3.5%)
Diversified Financial Services	162.9	2.3%	8.6%	2.5%
Real Estate	159.5	1.6%	0.9%	(6.9%)
Health Care Services	22.4	0.0%	(1.9%)	(11.3%)
Educational Services	187.6	0.0%	(4.4%)	(8.9%)
Hotels and Tourism	79.2	0.0%	(2.3%)	(6.8%)
Transportation	128.0	(0.1%)	(0.6%)	(17.3%)
Technology & Communications	285.6	(0.6%)	3.2%	(2.4%)
Media	3.6	0.0%	0.0%	(5.3%)
Utilities & Energy	458.2	1.1%	(2.4%)	(11.2%)
Commercial Services	64.8	0.3%	(0.4%)	0.9%
Pharmaceutical & Medical Industries	34.5	0.0%	0.7%	(19.5%)
Chemical Industries	16.1	(0.9%)	0.2%	15.4%
Food & Beverages	74.7	(0.5%)	(0.3%)	1.3%
Tobacco & Cigarettes	804.1	0.0%	(0.1%)	6.0%
Mining & Extraction Industries	281.9	1.8%	5.0%	(1.0%)
Engineering & Construction	20.3	(0.2%)	2.6%	(11.0%)
Electrical Industries	28.3	0.8%	2.1%	(1.1%)
Textiles , Leathers & Clothings	64.3	0.0%	(4.2%)	(7.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NATIONAL CABLE & WIRE MANUF	0.15	7.1%
SPECIALIZED INVESTMENT COMPO	1.26	5.0%
JORDANIAN EXPATRIATES INV HL	0.44	4.8%
BARTER CO FOR INVESTMENT & T	0.22	4.8%
IHDATHIAT REAL ESTATE CO	0.69	4.5%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.15	(6.3%)
EMMAR INVESTMENTS & REAL EST	0.18	(5.3%)
ARAB ASSURERS INSURANCE CO	0.21	(4.5%)
HOUSING BANK FOR TRADE AND F	3.66	(3.7%)
TRAVERTINE CO LTD	0.30	(3.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDANIAN ELECTRIC POWER	1.21	532
SPECIALIZED INVESTMENT COMPO	1.26	520
UNION INVESTMENT CORP	1.13	509
JORDAN INDUSTRIAL RESOURCES	0.15	245
NATIONAL CABLE & WIRE MANUF	0.15	213

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,588.40	6.30	0.4%	(0.9%)	(12.5%)
Market Cap (JD Mn)	9,378.55	(15.57)	(0.2%)	(2.0%)	(17.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	3,569.3	642.7	22.0%	3,116.5	2,630.7
Value Traded (JD '000)	3,529.6	1,239.6	54.1%	3,431.6	7,125.8
No. of Trades	1,635	369	29.1%	1,294	1,392

Market Breadth	▲ 30	▼ 13	= 80
----------------	------	------	------

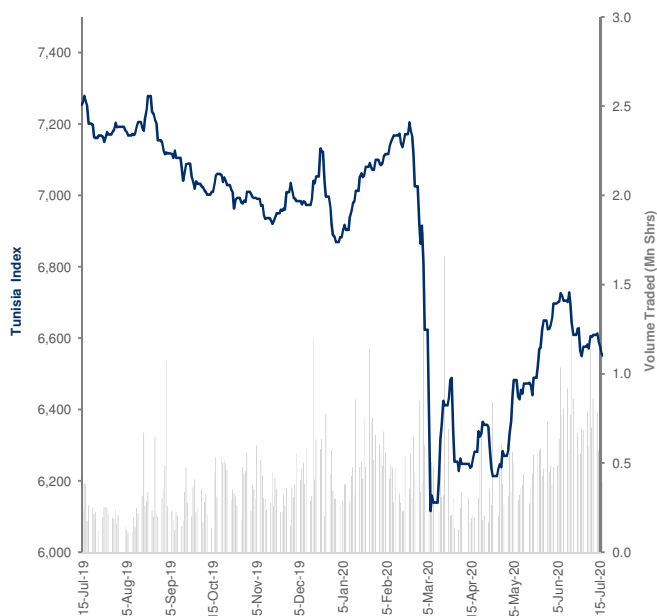
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDANIAN ELECTRIC POWER	1.21	0.00%	0.64
SPECIALIZED INVESTMENT COMPO	1.26	5.00%	0.64
UNION INVESTMENT CORP	1.13	3.67%	0.56
ARAB BANK PLC	4.10	0.24%	0.44
ARAB JORDAN INVESTMENT BANK	1.06	(0.93%)	0.15

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	20,511.6	(3.9%)	(4.8%)	(10.6%)
Banking	7,909.8	0.0%	(1.5%)	(17.7%)
Insurance	858.1	(4.1%)	(4.2%)	4.9%
Leasing	512.4	0.1%	(2.8%)	0.1%
Financial Services	2,316.0	0.9%	2.1%	(5.9%)
Industrial	1,530.3	0.2%	(1.8%)	(11.9%)
Chemical Industry	338.4	0.4%	(11.0%)	(37.8%)
Food & Beverage	4,358.3	(16.0%)	(16.4%)	(1.0%)
Retailing	1,134.9	(0.2%)	3.3%	(4.6%)
Others	1,553.4	0.3%	(0.7%)	(7.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe de Transport Hydrocarb	12.00	4.4%
Societe Tunisienne de L'Air	0.63	3.3%
Banque de Tunisie et des Emira	9.74	3.0%
Societe de Placements et de De	7.40	2.9%
Manufacture de Panneaux Bois D	3.93	2.1%

Worst Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Bank	3.30	(2.9%)
Societe de Production Agricole	1.43	(2.7%)
Atelier du Meuble Interieurs S	3.68	(2.4%)
Arab Tunisian Lease	1.23	(1.6%)
Societe Tunisienne de Banque	3.40	(1.4%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
STE Industrielle de Papier et	4.90	87
Societe Moderne de Ceramique	0.98	63
Societe Industrielle d'Apparei	3.46	31
Universal Auto Distributors Ho	1.42	30
Societe Frigorifique et Brasse	17.93	20

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,578.60	28.01	0.4%	(0.7%)	(7.6%)
Market Cap (DT Mln)	20,512	(839.0)	(3.9%)	(4.8%)	(10.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	329.3	(67.7)	(17.0%)	501.9	478.4
Value Traded ('000 DT)	1,836.3	(755.6)	(29.2%)	3,766.9	4,115.2
No. of Trades	1,015	(323)	(24.1%)	1,360	4,593

Market Breadth	▲ 17	▼ 20	= 31
----------------	------	------	------

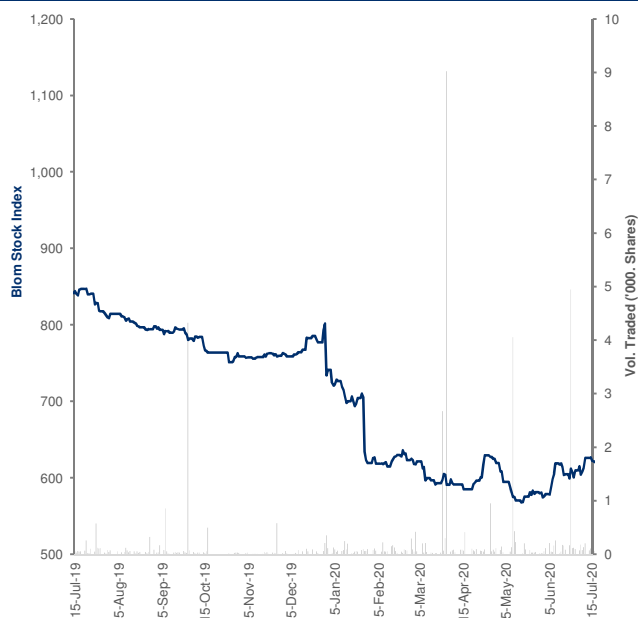
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
STE Industrielle de Papier et	4.90	0.20%	0.43
Societe Frigorifique et Brasse	17.93	0.00%	0.36
Delice Holding	13.60	(0.73%)	0.14
Attijari Bank	29.20	0.00%	0.11
Societe Industrielle d'Apparei	3.46	(1.14%)	0.11

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,207.1	(0.2%)	2.8%	(7.1%)
Banking & Finance	5,950.7	0.0%	(5.2%)	(36.4%)
Industries	269.8	0.5%	9.2%	23.2%
Trading Sector	87.1	0.0%	6.3%	(2.7%)
Real Estate & Construction	4,899.5	(0.5%)	14.2%	103.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Ciments Blancs Nominal	4.23	11.3%

--	--	--

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	14.91	(0.6%)
Solidere B	14.75	(0.3%)

--	--	--

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Solidere A	14.91	53
Ciments Blancs Nominal	4.23	11
Solidere B	14.75	8

--	--	--

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	619.69	(0.8)	(0.1%)	1.2%	(21.1%)
Market Cap (USD Mn)	11,207.1	(23.2)	(0.2%)	2.8%	(7.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000s shares)	71.4	12.8	21.9%	262.3	1,472.2
Value Traded ('000s USD)	950.2	218.6	29.9%	1,074.0	6,899.5

Market Breadth	▲ 1	▼ 2	= 22
----------------	-----	-----	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere A	14.91	(0.60%)	0.79
Solidere B	14.75	(0.34%)	0.12
Ciments Blancs Nominal	4.23	11.32%	0.05

--	--	--	--

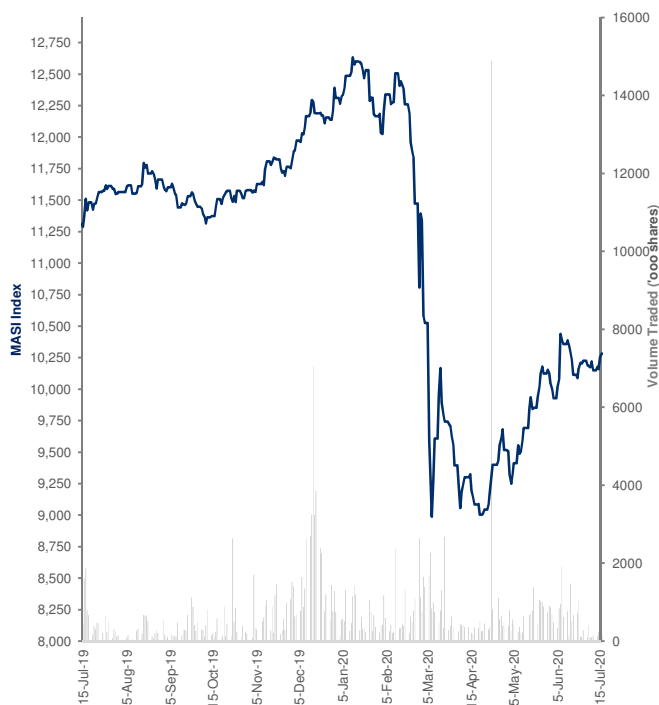
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	482,775.0	(0.0%)	1.4%	(16.0%)
Banking	168,130.1	0.5%	1.2%	(24.7%)
Beverages	9,888.7	0.0%	0.2%	(10.1%)
Chemicals	1,763.7	(0.6%)	(4.3%)	(10.8%)
Construction & Building Material	55,181.3	(0.0%)	4.2%	(19.2%)
Distributors	12,748.4	(2.5%)	(4.6%)	(0.3%)
Electrical & Electronic Equipment	291.7	0.0%	0.0%	(3.4%)
Electricity	20,522.0	0.0%	0.8%	(6.4%)
Food Producers & Processors	23,290.8	(0.1%)	(1.4%)	(9.2%)
Holding Companies	2,544.8	(1.7%)	(2.8%)	(15.1%)
Insurance	21,508.6	0.0%	(0.1%)	(9.4%)
Investment & other Finance	3,491.4	0.2%	2.4%	(23.3%)
Leisures & Hotel	1,492.2	0.0%	1.1%	(38.7%)
Materials, Software & Computer	3,772.2	0.6%	(3.1%)	15.5%
Mining	12,456.2	(1.0%)	11.9%	(10.0%)
Oil & Gas	14,102.0	0.0%	0.1%	(3.3%)
Real Estate	3,688.3	2.4%	(1.1%)	(22.0%)
Telecommunications	124,260.1	(0.5%)	1.7%	(7.6%)
Transport	887.7	3.0%	3.1%	(15.8%)
Utilities	2,720.0	(0.9%)	0.0%	(23.7%)
Forestry & Paper	34.8	1.4%	(3.3%)	(32.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobi	37.42	3.9%
CTM	724.10	3.0%
Disway	396.00	2.9%
Douja Promotion Groupe Addoha	7.11	2.0%
Lesieur Cristal	159.00	2.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Colorado SA	50.00	(3.6%)
Label Vie	3000.00	(3.2%)
Societe Metallurgique D'imiter	1681.00	(2.8%)
Delta Holding SA	29.05	(1.7%)
Auto Hall	62.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	7.11	204.4
Maroc Telecom	141.35	75.9
Delta Holding SA	29.05	38.3
Alliances Developpement Immobi	37.42	3.7
Attijariwafa Bank	358.00	3.1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	10,270.88	(9.75)	(0.1%)	1.0%	(15.6%)
Market Cap (MAD Mn)	482,775	(89)	(0.0%)	1.4%	(16.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	333.9	178.9	115.4%	750.0	474.9
Value Traded (MAD Mn)	22.15	(5.93)	(21.1%)	128.4	54.3

Market Breadth	▲ 13	▼ 14	= 15
----------------	------	------	------

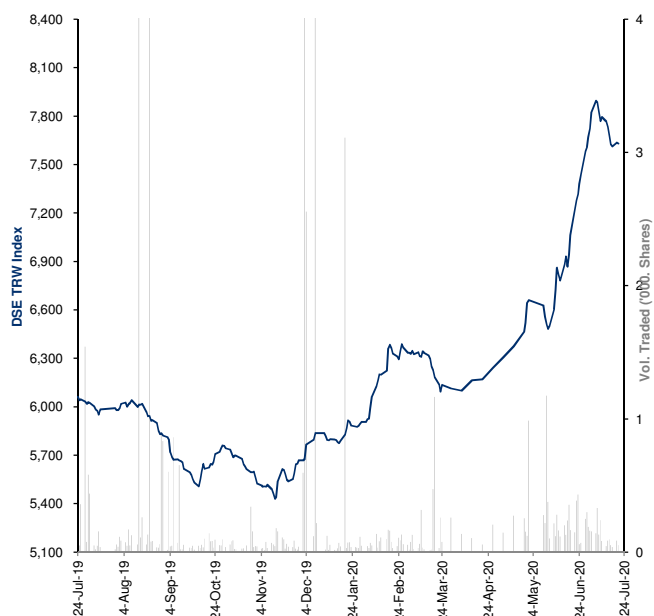
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	141.35	(0.46%)	10.75
Cie Miniere de Touissit	1200.00	0.00%	3.00
Hightech Payment Systems SA	4300.00	0.00%	2.79
Douja Promotion Groupe Addoha	7.11	2.01%	1.47
Delta Holding SA	29.05	(1.66%)	1.13

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

July 21, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,249,722.6	(0.1%)	(0.6%)	32.5%
Banking & Finance	836,082.1	(0.1%)	(0.6%)	53.0%
Services	2,485.8	0.0%	(3.1%)	(3.1%)
Industrial	117,983.2	0.0%	(2.9%)	0.2%
Insurance	39,535.5	0.0%	4.1%	18.3%
Agricultural	1,347.5	0.0%	0.0%	0.0%
Communication	252,288.5	0.0%	0.0%	4.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	898.19	0.6%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	644.71	(1.8%)
Cham Bank	1169.36	(0.3%)

Most Active Stocks By Volume	Price (SRY)	Volume (000 Shrs)
Syria International Islamic Bank	898.19	24.7
Qatar National Bank Syria	644.71	13.1
Cham Bank	1169.36	10.9
Banque Bemo Saudi Fransi	939.25	1.3
Al Baraka Bank - Syria	1639.38	1.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	7,630.41	(6.85)	(0.1%)	(0.5%)	30.7%
Market Cap (SRY Mn)	1,249,723	(1,229)	(0.1%)	(0.6%)	32.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	52.9	(31.9)	-37.6%	177.7	279.4
Value Traded (SRY Mn)	47.6	(46.8)	-49.6%	126.5	102.8
No. of Trades	82	(58)	-41.4%	123	74

Market Breadth	▲ 1 ▼ 2 = 23
----------------	--------------

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Syria International Islamic Bank	898.19	0.57%	22.2
Cham Bank	1169.36	(0.33%)	8.5
Qatar National Bank Syria	644.71	(1.78%)	12.7
Al Baraka Bank - Syria	1639.38	0.00%	1.2
Banque Bemo Saudi Fransi	939.25	0.00%	1.9

Source: Bloomberg, Kamco Invest Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- ***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- ***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- ***Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest