

MENA Markets Daily Report

January 21, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	9,436.25	0.1%	(0.7%)	21.2%
	Kuwait	Main 50 Index	▲	8,759.41	1.2%	0.8%	27.7%
Kuwait 2	Kuwait	Main Market Index	▲	8,237.85	1.0%	(0.8%)	20.2%
Saudi Arabia 3	Kuwait	All Share Index	▲	8,847.48	0.3%	(0.7%)	21.0%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	10,912.43	(0.0%)	4.0%	(12.8%)
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	6,375.28	0.5%	5.4%	17.2%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	5,106.22	0.5%	5.2%	15.4%
Qatar 7	UAE - Abu Dhabi	FTSE ADX General Index	▲	10,195.86	0.3%	2.0%	6.1%
Bahrain 8	Qatar	QE 20 Index	▲	11,220.22	0.1%	4.3%	1.8%
Oman 9	Bahrain	Bahrain All Share	▲	2,053.59	0.4%	(0.6%)	4.1%
Egypt 10	Oman	MSX 30 Index	▲	6,246.39	0.2%	6.5%	28.2%
Jordan 11	Egypt	EGX 30	▲	45,905.16	1.9%	9.7%	40.6%
Tunisia 12	Jordan	ASE Index	▲	3,572.93	0.7%	(1.1%)	45.1%
Morocco 13	Tunisia	Tunisia Index	▲	13,955.69	0.4%	3.8%	35.1%
	Morocco	MASI	▼	18,882.11	(0.7%)	0.2%	27.6%
Emerging Markets							
	China	SSE Composite Index	▼	4,113.65	(0.0%)	3.6%	18.4%
	India	SENSEX	▼	82,180.47	(1.3%)	(3.6%)	9.1%
	Brazil	BOVESPA Stock Index	▲	166,276.90	0.9%	3.2%	34.0%
	Mexico	BOLSA Index	▲	67,683.38	0.3%	5.2%	29.9%
	Emerging Markets	MSCI EM Index	▼	1,480.63	(0.4%)	5.4%	30.6%
Global Markets							
	World	MSCI ACWI Index	▼	1,022.27	(1.5%)	0.8%	20.6%
	Asia	MSCI Asia Pacific	▼	755.14	(0.6%)	4.6%	26.8%
	Europe	DJ Stoxx 600	▼	602.80	(0.7%)	1.8%	16.7%
	Europe	FTSEurofirst 300	▼	2,404.25	(0.7%)	1.9%	17.1%
	U.S.A	S&P 500	▼	6,796.86	(2.1%)	(0.7%)	16.4%
	U.S.A	DJIA	▼	48,488.59	(1.8%)	0.9%	13.0%
	U.S.A	NASDAQ Composite	▼	22,954.32	(2.4%)	(1.2%)	20.4%
	UK	FTSE 100	▼	10,126.78	(0.7%)	2.0%	21.5%
	Germany	DAX	▼	24,703.12	(1.0%)	0.9%	23.0%
	Japan	NIKKEI 225	▼	52,991.10	(1.1%)	5.3%	26.2%
	Hong Kong	HANG SENG INDEX	▼	26,487.51	(0.3%)	3.3%	27.8%
Currencies							
	USD	USD vs. World Currencies Basket	▼	98.64	(0.8%)	0.32%	(9.4%)
	GBP/USD	British Pound / USD Cross	▲	1.34	0.10%	(0.27%)	7.7%
	EUR/USD	Euro / USD Cross	▲	1.17	0.68%	(0.18%)	13.4%
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.25	0.18%	0.01%	0.2%
Other Asset Classes							
	Oil	Brent	▲	64.92	1.5%	6.7%	(18.5%)
	Oil	NYMEX	▲	60.34	1.5%	5.1%	(19.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.91	25.9%	6.0%	(15.1%)
	Gold	Gold Spot \$/Oz	▲	4,763.43	2.0%	10.3%	64.6%
	Silver	Silver Spot \$/Oz	▲	94.59	0.2%	32.0%	148.0%
	Bitcoin	Bitcoin USD Cross	▼	89,368.51	(3.8%)	2.0%	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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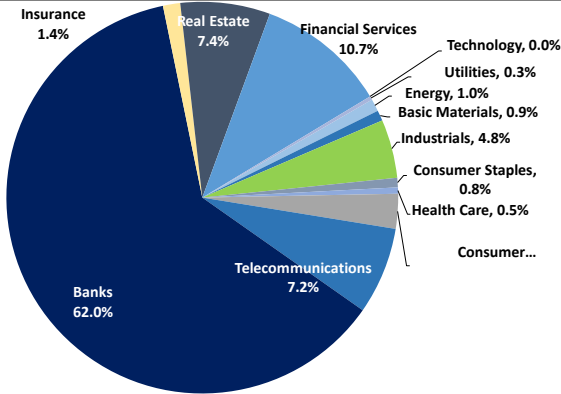
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 20, 2026

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,225.1	24.9	10.9%
2- National Bank of Kuwait	8,760.3	14.4	13.8%
3- Boubayan Bank	3,122.9	30.9	10.7%
4- Zain	2,228.4	8.9	20.3%
5- Mabanee Co.	1,576.5	18.9	11.6%
6- Gulf Bank	1,389.4	23.8	7.0%
7- Warba Bank	1,327.0	28.8	5.6%
8- Commercial Bank of Kuwait	1,128.5	7.1	21.2%
9- National Mobile Telecom Co.	807.9	10.7	12.4%
10- Burgan Bank	780.2	17.1	5.2%
Total	36,346	17.81	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Independent Petroleum Group	0.800	0.160	25.0%
Osos Holding Group Co.	0.207	0.021	11.3%
Action Energy Company K.S.C.C	0.294	0.023	8.5%
Mezzan Holding Co.	1.245	0.075	6.4%
Alimtiq Investment Group	0.054	0.003	5.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Co.	0.128	(0.010)	(7.2%)
Kuwait Reinsurance Co.	0.400	(0.017)	(4.1%)
First Takaful Insurance Co.	0.207	(0.007)	(3.3%)
Jassim Transport & Stevedoring Co.	0.421	(0.013)	(3.0%)
Arkan Al-Kuwait Real Estate Co.	0.324	(0.010)	(3.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.184	3.4%	30,917,734
Ekttitab Holding Co.	0.037	4.5%	29,705,032
Action Energy Company K.S.C.C	0.294	8.5%	29,403,230
Arzan Financial Group For Fin. & Invest.	0.352	1.1%	14,597,591
Gulf Bank	0.348	(0.9%)	13,872,806

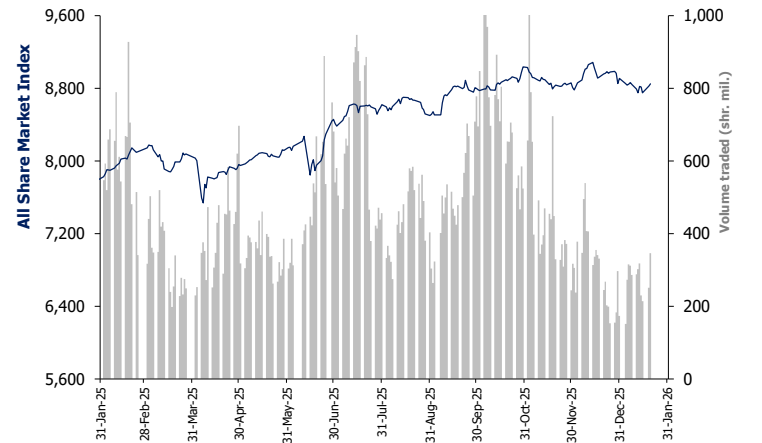
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,847.5	▲	0.3%	(0.7%)	(0.7%)
Energy	1,977.3	▲	8.4%	14.0%	14.0%
Basic Materials	823.7	▲	1.8%	(1.2%)	(1.2%)
Industrials	741.8	▲	0.2%	(2.1%)	(2.1%)
Consumer Staples	1,347.6	▲	6.2%	(0.9%)	(0.9%)
Health Care	583.5	▼	(0.1%)	(1.3%)	(1.3%)
Consumer Discretionary	2,298.0	▲	0.5%	(3.6%)	(3.6%)
Telecommunications	1,250.5	▲	0.5%	2.0%	2.0%
Banks	2,171.5	▼	(0.0%)	0.1%	0.1%
Insurance	1,893.2	▲	0.4%	(2.8%)	(2.8%)
Real Estate	2,018.6	▲	0.1%	(0.5%)	(0.5%)
Financial Services	1,810.4	▲	0.9%	(5.7%)	(5.7%)
Technology	902.1	=	0.0%	(5.3%)	(5.3%)
Utilities	381.6	▲	0.7%	(2.7%)	(2.7%)

Market Breadth	▲ 66	▼ 44	▬ 30		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,436.25	12.2	0.1%	(0.7%)	(0.7%)
Main 50 Index	8,759.41	105.2	1.2%	0.8%	0.8%
Main Market Index	8,237.85	85.2	1.0%	(0.8%)	(0.8%)
All Share Market Index	8,847.48	25.4	0.3%	(0.7%)	(0.7%)
Market Cap (KWD Mn)	53,198.04	155.1	0.3%	(0.6%)	(0.6%)

Index Performance relative to Volume



Market Trading Data and Volatility

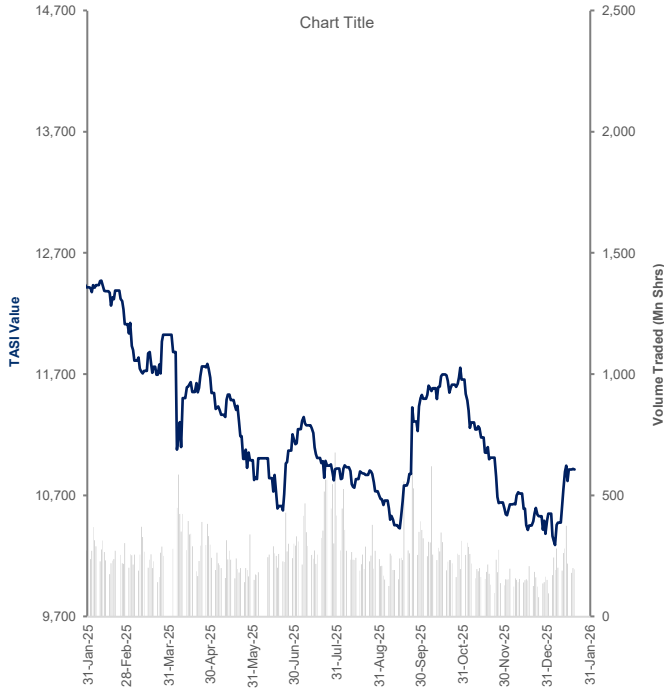
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	Average Daily YTD 2025
Volume (Shrs Mn)	345.7	95.0	37.9%	273.4	341.8
Value Traded (KWD Mn)	92.5	21.9	31.0%	75.4	80.1
No. of Trades	19,943	1,902	10.5%	18,104	17,873

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.824	0.2%	8,679,015
Action Energy Company K.S.C.C	0.294	8.5%	8,321,032
GFH Financial Group	0.184	3.4%	5,627,287
Arzan Financial Group For Fin. & Invest.	0.352	1.1%	5,139,287
Gulf Bank	0.348	(0.9%)	4,863,644

Saudi Tadawul Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,232,443.0	0.2%	4.7%	4.7%
Energy	6,133,487.2	0.4%	4.8%	4.8%
Materials	648,790.5	0.4%	10.6%	10.6%
Capital Goods	69,745.0	1.2%	1.9%	1.9%
Commercial & Professional Svc	10,556.5	0.1%	(0.8%)	(0.8%)
Transportation	44,779.5	(0.3%)	(1.2%)	(1.2%)
Consumer Durables & Apparel	6,989.5	(1.0%)	2.2%	2.2%
Consumer Services	51,951.4	(1.3%)	(3.2%)	(3.2%)
Media	26,334.7	(2.3%)	(3.2%)	(3.2%)
Consumer Discretionary Distribution &	31,690.6	(0.1%)	2.6%	2.6%
Consumer Staples Distribution & Retail	33,537.3	(0.0%)	0.5%	0.5%
Food & Beverages	85,751.6	(0.8%)	(1.1%)	(1.1%)
Health Care Equipment & Svc	157,433.5	(0.8%)	0.3%	0.3%
Pharma, Biotech & Life Science	15,287.8	(1.1%)	(0.2%)	(0.2%)
Banks	1,039,697.9	(0.1%)	6.2%	6.2%
Financial Services	58,980.4	(1.3%)	(0.5%)	(0.5%)
Insurance	61,753.4	(1.9%)	(1.1%)	(1.1%)
Telecommunication Services	285,778.4	0.6%	2.7%	2.7%
Utilities	210,871.8	(0.9%)	(2.9%)	(2.9%)
REITs	14,153.1	0.1%	(1.1%)	(1.1%)
Real Estate Mgmt & Dev't	135,491.0	(0.3%)	2.5%	2.5%
Software & Services	108,950.5	(0.1%)	3.4%	3.4%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Cable Co	161.40	9.7%
Almasane Alkobra Mining Co.	108.70	9.2%
Al Jouf Agricultural Developme	48.10	6.5%
Electrical Industries Co	11.80	4.5%
Cherry Trading Co	27.58	3.2%

Worst Return Performers	Price (SAR)	Daily % Chg
Tabuk Agriculture	7.61	(3.7%)
Saudi Tadawul Group	141.00	(3.6%)
Herfy Food Services Co	16.52	(3.4%)
Raydan Food Co	20.96	(3.4%)
Abdul Mohsen Al-Hokair Tourism	1.99	(3.4%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Saudi Industrial Export Co	2.59	22,857
Americana Restaurants International PLC	1.67	15,116
Saudi Arabian Oil Co	25.00	9,056
Electrical Industries Co	11.80	5,905
Alinma Bank	26.68	5,689

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	10,912.43	(4.61)	(0.0%)	4.0%	4.0%
Market Cap (SAR Mn)	9,232,443	22,401	0.2%	4.7%	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	194.2	(6.0)	(3.0%)	219.9	327.0
Value Traded (SAR Mn)	4,031.8	73.9	1.9%	4,157.1	5,920.2
No. of Trades	402,500	15,149	3.9%	400,799	463,245

Market Breadth	▲ 68	▼ 194	▬ 13
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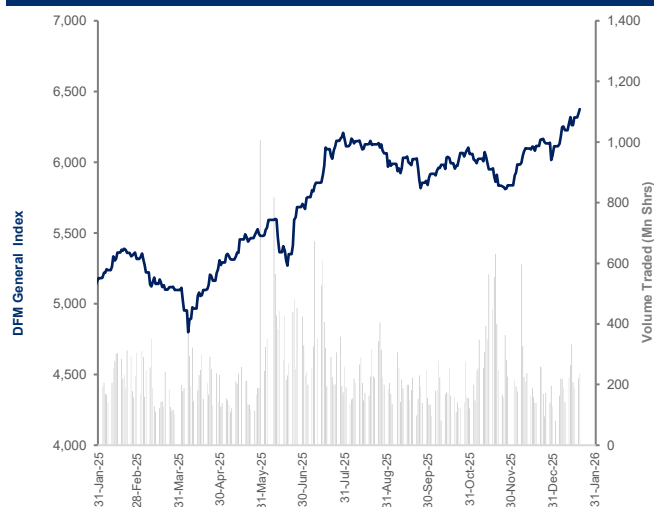
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	103.00	(0.3%)	256.47
Saudi Arabian Oil Co	25.00	0.4%	226.03
Saudi National Bank	42.20	(0.3%)	163.26
Saudi Arabian Mining Co	74.00	2.3%	158.00
Alinma Bank	26.68	0.0%	151.75

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,086,052.5	0.4%	5.6%	5.6%
Financials	475,966.6	0.5%	4.8%	4.8%
Real Estate	222,311.4	0.6%	5.3%	5.3%
Industrial	123,262.9	(0.7%)	6.6%	6.6%
Materials	1,632.5	(5.0%)	0.7%	0.7%
Consumer Staples	29,612.8	0.8%	5.9%	5.9%
Consumer Discretionary	27,248.9	(0.8%)	3.7%	3.7%
Telecommunication	45,782.4	0.0%	3.1%	3.1%
Utilities	160,235.0	1.0%	8.7%	8.7%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Islamic Insurance Co	0.46	5.3%
Al Salam Bank - Bahrain	2.25	5.1%
Gulf Finance House	2.19	3.8%
Ajman Bank Pjsc	1.40	2.9%
Union Properties Pjsc	0.89	2.8%

Worst Return Performers	Price (AED)	Daily % Chg
Islamic Arab Insurance Com	0.81	(5.9%)
National Cement Co	4.55	(5.0%)
Ektitab Holding Company	0.51	(4.5%)
Ithmaar Holding	0.25	(2.7%)
Amlak Finance	1.65	(2.4%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Union Properties Pjsc	0.89	37,584
Dubai Islamic Insurance Co	0.46	33,670
Islamic Arab Insurance Com	0.81	18,384
DEWA	3.03	15,058
Gulf Navigation Holding Pjsc	2.21	10,602

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	6,375.28	31.75	0.5%	5.4%	5.4%
Market Cap (AED Mn)	1,086,052	4,235	0.4%	5.6%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	237.8	17.4	7.9%	206.6	259.4
Value Traded (AED Mn)	690.0	144.0	26.4%	645.4	610.5
No. of Trades	14,100	1,596	12.8%	13,017	13,902

Market Breadth	▲	▼	▬
	24	15	37

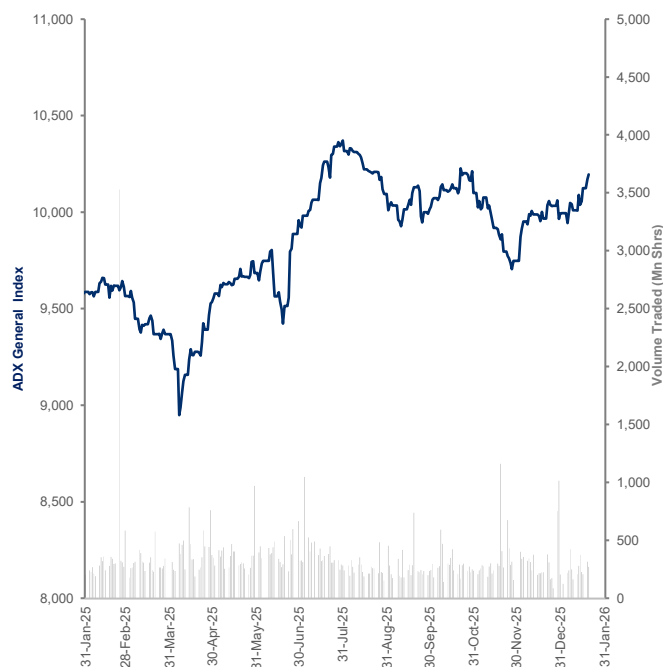
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.70	0.68%	144.49
Emirates Nbd	30.15	0.00%	105.69
Dubai Islamic Bank	9.70	0.83%	63.58
DEWA	3.03	1.00%	45.55
Air Arabia Pjsc	5.22	0.97%	35.64

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,070,061.3	0.2%	(0.5%)	(0.5%)
Financials	1,576,035.4	0.2%	1.5%	1.5%
Telecommunication	210,934.1	(0.2%)	4.9%	4.9%
Consumer Discretionary	69,034.2	(0.7%)	(0.6%)	(0.6%)
Industrial	220,886.5	1.1%	(1.3%)	(0.8%)
Real Estate	76,821.4	0.2%	3.1%	3.1%
Basic Materials	99,650.4	0.4%	(0.1%)	(0.1%)
Energy	423,668.8	0.1%	(0.2%)	(0.2%)
Utilities	331,681.0	0.0%	(12.5%)	(12.5%)
Consumer Staples	23,355.6	0.2%	(2.5%)	(2.5%)
Health Care	37,993.8	(0.5%)	0.1%	0.1%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
OMAN & EMIRATES INVESTMENT HOLDING	0.66	15.0%
Gulf Cement Co.	0.97	5.4%
Orascom Construction PLC	33.30	4.1%
MAIR GROUP - P.J.S.C.	1.14	3.6%
Abu Dhabi Shipbuilding Co.	8.39	3.3%

Worst Return Performers	Price (AED)	Daily % Chg
Ras Al-Khaimah National Insurance	2.91	(9.1%)
Hayah Insurance Co	1.31	(5.8%)
Investcorp Capital	1.58	(3.1%)
Insurance House Co.	0.51	(2.7%)
ARAM Group	2.20	(2.7%)

Most Active Stocks By Volume	Price (AED)	Volume (*'000 Shrs)
ADNOGAS UH EQUITY	3.54	36,291
Dana Gas Co.	0.92	32,067
Rak Properties	1.33	25,238
E7 Group	1.09	17,966
Multiply Group	2.45	12,868

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	10,195.86	25.36	0.2%	2.0%	2.0%
Market Cap (AED Mn)	3,070,061	4,774	0.2%	(0.5%)	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	270.6	(44.5)	(14.1%)	254.1	264.4
Value Traded (AED Mn)	1,136.7	(142.2)	(11.1%)	1,073.1	973.0
No. of Trades	19,168	(2,287)	(10.7%)	18,346	18,268

Market Breadth	▲ 32	▼ 27	▬ 31
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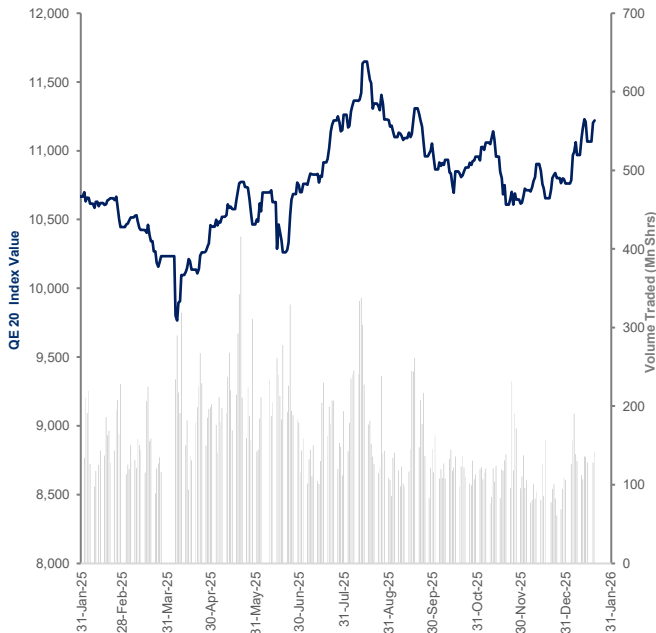
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOGAS UH EQUITY	3.54	0.28%	127.90
First Abu Dhabi Bank Pjsc	18.74	1.08%	111.52
Alpha Dhabi Holding PJSC	9.23	1.99%	106.83
International Holdings Company PJSC	399.60	0.00%	101.05
Al Dar Properties Co.	9.01	0.11%	94.21

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	672,173.5	0.1%	4.4%	4.4%
Banking & Finance Sector	340,210.6	(0.4%)	4.8%	4.8%
Goods & Consumer Services	33,051.2	0.2%	1.8%	1.8%
Industrial Sector	149,776.3	0.9%	4.5%	4.5%
Insurance Sector	11,518.5	0.3%	2.8%	2.8%
Real Estate	42,653.6	(0.1%)	1.4%	1.4%
Telecom	54,131.0	1.0%	4.0%	4.0%
Transport	40,832.2	0.6%	6.3%	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Damaan Islamic Insurance Company (BEEMA)	4.33	5.3%
Qatar Aluminum Manufacturing C	1.73	2.7%
Gulf International Services QS	2.79	2.0%
Industries Qatar QSC	12.46	1.3%
Widam Food Co	1.49	1.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Mosanada Facility Management	9.49	(5.1%)
Doha Bank QPSC	2.92	(2.6%)
QLMI Life and Medical Insurance	2.50	(1.8%)
Qatar International Islamic Ba	11.55	(1.2%)
National Leasing	0.73	(0.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar Aluminum Manufacturing C	1.73	19,035
Baladna	1.29	17,971
Mazaya Qatar Real Estate Devel	0.60	13,440
Doha Bank QPSC	2.92	11,738
Mesaieed Petrochemical Holding	1.10	10,035

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	11,220.22	15.53	0.1%	4.3%	4.3%
Market Cap (QAR Mn)	672,173	769	0.1%	4.4%	4.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	141.9	13.6	10.6%	136.0	140.6
Value Traded (QAR Mn)	431.7	99.9	30.1%	397.2	380.3
No. of Trades	22,296	1,378	6.6%	29,905	13,768

Market Breadth	▲ 30	▼ 19	▬ 6
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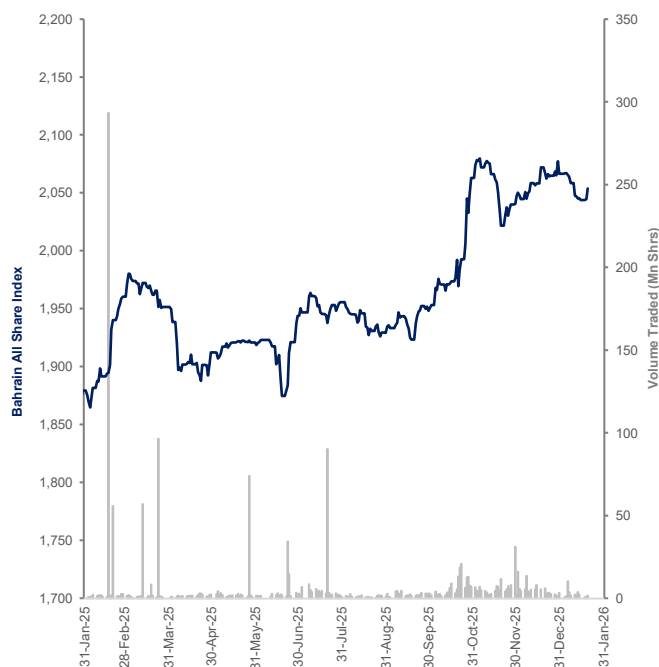
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	19.90	(0.45%)	56.13
Qatar Islamic Bank SAQ	24.30	(0.65%)	40.82
Doha Bank QPSC	2.92	(2.60%)	34.50
Ooredoo QPSC	13.60	1.12%	33.21
Qatar Aluminum Manufacturing C	1.73	2.67%	32.83

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,849.2	0.1%	0.4%	0.4%
Materials	1,554.9	(0.3%)	(0.9%)	(0.9%)
Industrial	127.9	0.0%	0.1%	0.1%
Consumer Discretionary	247.8	(0.1%)	(0.6%)	(0.6%)
Consumer Staples	133.6	0.6%	2.2%	2.2%
Financials	23,846.1	0.2%	0.5%	0.5%
Communication Services	867.1	0.0%	0.6%	0.6%
Real Estate	71.8	0.0%	1.0%	1.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.60	3.5%
AI Salam Bank-Bahrain BSC	0.23	1.8%
Bahrain Commercial Facilities	0.23	1.7%
Khaleeji Commercial Bank BSC	0.08	1.2%
BMMI BSC	0.55	0.9%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Duty Free Complex	0.45	(0.7%)
National Bank of Bahrain BSC	0.50	(0.4%)
Aluminium Bahrain B.S.C	1.10	(0.3%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.60	529
AI Salam Bank-Bahrain BSC	0.23	469
Aluminium Bahrain B.S.C	1.10	236
National Bank of Bahrain BSC	0.50	105
Seef Properties BSC	0.12	51

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	2,053.59	8.87	0.4%	(0.6%)	(0.6%)
Market Cap (BHD Mn)	26,849.2	32.8	0.1%	0.4%	0.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	1,523	517	51.4%	2,571.9	823.0
Value Traded (BHD '000)	791	514	185.8%	1,320.0	310.5
No. of Trades	62	27	77.1%	57	32

Market Breadth	▲ 5	▼ 3	▬ 35
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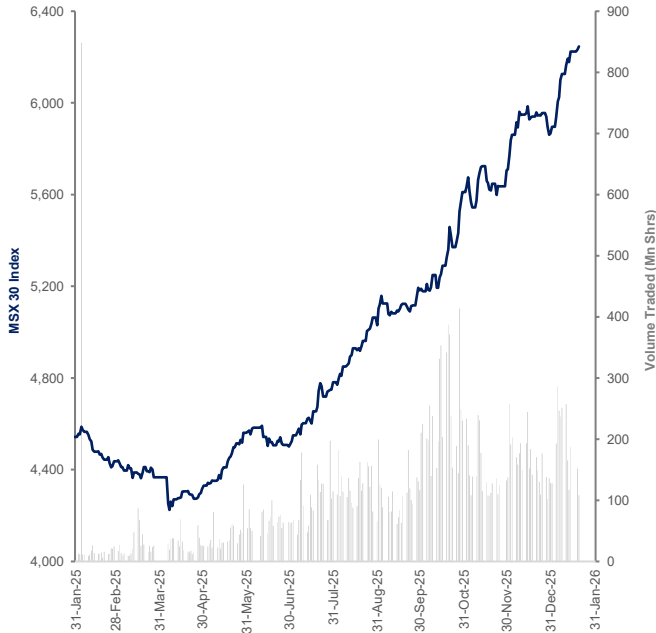
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.60	3.48%	0.31
Aluminium Bahrain B.S.C	1.10	(0.27%)	0.26
AI Salam Bank-Bahrain BSC	0.23	1.79%	0.11
National Bank of Bahrain BSC	0.00	0.00%	0.05
BMMI BSC	0.55	0.92%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,880.7	0.3%	6.4%	6.4%
Financial	6,906.4	0.3%	6.3%	6.3%
Industrial	6,663.0	0.2%	6.6%	6.6%
Services	3311.4	0.5%	6.1%	6.1%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Fisheries Co.	0.04	24.1%
Dhofar Cattle Feed Co.	0.13	9.9%
United Finance Co.	0.083	9.2%
Financial Services Co.	0.07	8.8%
Muscat Finance Co. Ltd.	0.07	8.3%

Worst Return Performers	Price (OMR)	Daily % Chg
Salalah Mills	0.40	(4.8%)
Al Jazeera Steel Products Co.	0.87	(2.2%)
Oman Cables Industry Co.	2.64	(2.2%)
Muscat City Desalination	0.09	(1.1%)
Oman Qatar Insurance	0.00	(1.1%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	27,974
Asyad Shipping Company	0.20	10,718
OQ Exploration & Production SA	0.39	9,492
OQ BASE INDUSTRIES (SFZ)	0.19	9,203
Bank Muscat	0.36	8,161

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	6,246.39	13.29	0.2%	6.5%	6.5%
Market Cap (OMR Mn)	16,880.7	53.20	0.3%	6.4%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	108,165.7	(43,387.1)	(28.6%)	193,796	23,915
Value Traded (OMR '000)	24,392.6	(17,433.4)	(41.7%)	44,271	4,223

Market Breadth	▲ 40	▼ 8	▬ 70
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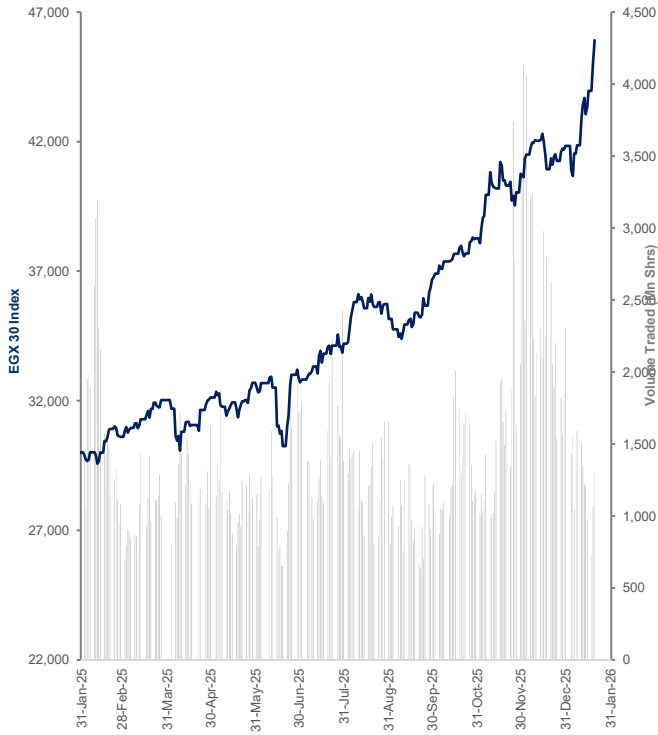
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.16	0.00%	4.60
OQ Exploration & Production SA	0.39	0.26%	3.68
Bank Muscat	0.36	(0.28%)	2.91
Oman Telecommunications Co.	1.10	0.09%	2.66
Asyad Shipping Company	0.20	0.52%	2.10

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,800,423.0	(0.4%)	2.7%	2.7%
Banks	656,794.8	(5.3%)	8.5%	8.5%
Basic Resources	312,858.2	(0.8%)	(0.1%)	(0.1%)
Industrial Goods	189,952.2	1.9%	2.3%	2.3%
Health Care & Pharmaceuticals	92,361.4	0.2%	(4.2%)	(4.2%)
Real Estate	419,768.2	1.2%	1.1%	1.1%
Travel and Leisure	71,713.8	0.1%	(2.3%)	(2.3%)
Food, Beverages & Tobacco	255,996.3	0.3%	2.0%	2.0%
Energy and Support Services	20,424.9	1.1%	(0.8%)	(0.8%)
Trade and Distributors	27,152.2	0.2%	(4.0%)	(4.0%)
Shipping and Transport	76,472.6	0.7%	(10.3%)	(10.3%)
Education Services	48,389.8	0.8%	(2.8%)	(2.8%)
Contracting and Construction Eng	64,048.7	0.2%	(2.9%)	(2.9%)
Textiles and Durables	32,101.9	2.1%	2.5%	2.5%
Building Materials	75,148.7	(0.9%)	(3.5%)	(3.5%)
Media & Communication Services	290,063.7	5.8%	13.0%	13.0%
Paper and Packaging	2,292.5	(0.4%)	(0.3%)	(0.3%)
Non-bank Financial Services	164,883.1	0.4%	(2.5%)	(2.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Golden Textiles & Clothes Wool	45.51	8.7%
Telecom Egypt	80.11	8.4%
EI Nasr Clothes & Textiles (Kabo)	6.90	7.5%
E-finance For Digital and Financial Investments	21.18	7.0%
Abu Dhabi Islamic Bank- Egypt	35.80	5.3%

Worst Return Performers	Price (EGP)	Daily % Chg
EI Orouba Securities Brokerage	1.12	(4.3%)
Samad Misr -EGYFERT	175.99	(4.2%)
Grand Investment Capital	29.07	(3.8%)
Marseille Almasreia Alkhalegeya For Holding Investment	3.60	(3.0%)
EI Obour Real Estate Investment	38.21	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.20	222,868
Citadel Capital - Common Shares	3.38	116,840
Arab Co. for Asset Management And Development	1.99	109,754
Orascom Investment Holding	1.16	96,623
Universal For Paper and Packaging Materials (Unipack)	0.29	63,416

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	45,905.16	856.7	1.9%	9.7%	9.7%
Market Cap (EGP Mn)	2,800,423.0	(12,230.6)	(0.4%)	2.7%	2.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	1,311.3	243.5	22.8%	1,249.9	971.3
Value Traded (EGP Mn)	6,711.6	1,314.0	24.3%	5,035.4	3,021.5
No. of Trades	123,375	12,818	11.6%	118,988	89,306

Market Breadth	▲ 74	▼ 95	▬ 52
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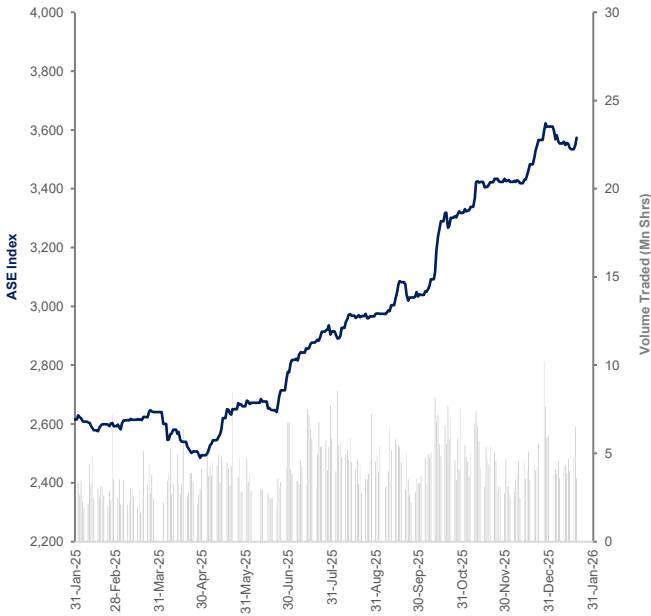
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Fawry For Banking Technology And Electronic Payment	16.24	0.62%	692.70
T M G Holding	83.75	2.11%	538.18
Commercial International Bank (Egypt)	126.70	1.44%	495.51
Citadel Capital - Common Shares	3.38	0.30%	398.82
Orascom Construction PLC	417.00	0.24%	311.44

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	27,145.9	0.1%	(0.3%)	(0.3%)
Banks	10,943.6	0.6%	0.6%	0.6%
Insurance	362.9	0.3%	0.5%	0.5%
Diversified Financial Services	288.9	(1.6%)	(0.8%)	(0.8%)
Real Estate	392.4	0.2%	(1.2%)	(1.2%)
Health Care Services	54.1	0.0%	(3.2%)	(3.2%)
Educational Services	338.5	0.1%	(1.3%)	(1.3%)
Hotels and Tourism	273.4	0.0%	0.0%	0.0%
Transportation	144.9	(1.0%)	(5.0%)	(5.0%)
Technology and Communication	618.8	(0.6%)	4.4%	4.4%
Utilities and Energy	1,287.4	0.1%	(1.4%)	(1.4%)
Commercial Services	294.0	1.9%	(1.1%)	(1.1%)
Pharmaceutical and Medical Industries	73.4	0.0%	0.7%	0.7%
Chemical Industries	67.0	(0.0%)	2.4%	2.4%
Food and Beverages	208.0	(0.3%)	(0.2%)	(0.2%)
Tobacco and Cigarettes	2.4	0.0%	(11.1%)	(11.1%)
Mining and Extraction Industries	11,609.5	(0.3%)	(1.2%)	(1.2%)
Engineering and Construction	100.2	(0.2%)	(0.0%)	(0.0%)
Electrical Industries	44.5	0.0%	0.0%	0.0%
Textiles Leathers and Clothings	42.0	0.0%	(2.4%)	(2.4%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
THE UNITED INSURANCE	1.05	7.1%
THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN I	0.17	6.3%
CAPITAL BANK OF JORDAN	3.00	5.3%
SABAEK INVEST COMPANY P.L.C	0.65	3.2%
JORDAN COMMERCIAL BANK	1.26	2.4%

Worst Return Performers	Price (JD)	Daily % Chg
RUMM FINANCIAL BROKERAGE	0.91	(54.5%)
UNION INVESTMENT CORPORATION	0.11	(8.3%)
MIDDLE EAST HOLDING	2.03	(7.3%)
UNITED FINANCIAL INVESTMENTS	1.62	(4.7%)
FIRST FINANCE	0.67	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
JORDAN ISLAMIC BANK	5.06	286
CAPITAL BANK OF JORDAN	3.00	254
ARAB BANK	6.99	236
TUHAMA FOR FINANCIAL INVESTMENTS	0.36	90
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.72	85

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,572.93	24.07	0.7%	(1.1%)	(1.1%)
Market Cap (JD Mn)	27,145.93	24.88	0.1%	(0.3%)	(0.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (*000 Shares)	3,572.8	(2,938.7)	(45.1%)	4,300.4	3,272.6
Value Traded (JD *000)	8,418.3	(7,202.5)	(46.1%)	9,040.4	6,656.4
No. of Trades	2,940	(818)	(21.8%)	3,300	2,479

Market Breadth	▲ 34	▼ 25	▬ 102
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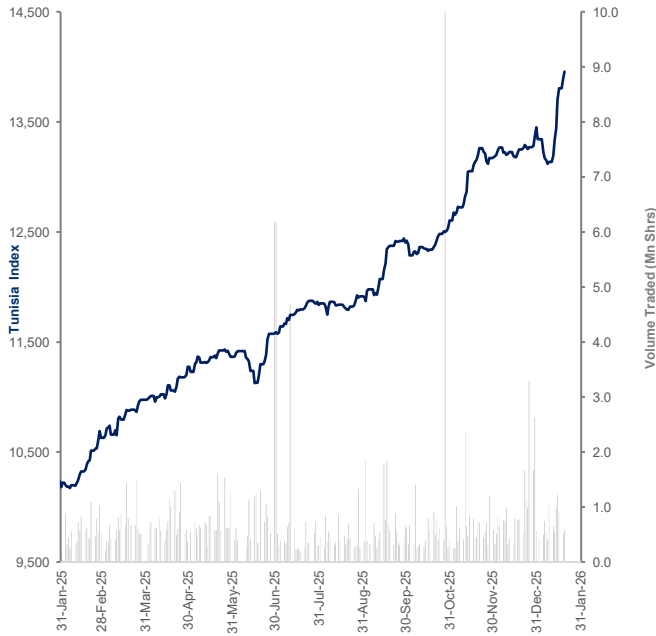
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.99	0.00%	1.65
JORDAN ISLAMIC BANK	5.06	0.20%	1.45
CAPITAL BANK OF JORDAN	3.00	5.26%	0.74
BANK AL ETIHAD	2.74	1.48%	0.09
CAIRO AMMAN BANK	1.48	0.68%	0.08

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	32,489.3	0.3%	4.2%	4.2%
Banking	15,155.0	0.1%	4.5%	4.5%
Insurance	940.9	2.0%	(1.0%)	(1.0%)
Leasing	1,244.5	2.5%	7.9%	7.9%
Financial Services	3,726.1	0.2%	11.9%	11.9%
Industrial	2,755.3	0.6%	2.2%	2.2%
Chemical Industry	470.3	(0.6%)	(0.6%)	(0.6%)
Food & Beverage	4,864.5	0.2%	1.4%	1.4%
Retailing	1,720.8	0.6%	2.8%	2.8%
Others	1,611.8	(0.4%)	0.5%	0.5%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Cie d'Assurances et de Reassur	47.00	6.8%
Tunisie Leasing SA	38.85	4.4%
Arab Tunisian Lease	6.65	4.4%
Universal Auto Distributors Ho	0.52	4.0%
Societe Moderne de Ceramique	0.55	3.8%

Worst Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	2.98	(4.5%)
Wifack International Bank	7.19	(2.2%)
Manufacture de Panneaux Bois D	7.83	(2.0%)
Cellcom SA	2.85	(1.7%)
Industries Chimiques du Fluor	79.00	(1.3%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque de Tunisie	6.60	78
Tunisie Profiles Aluminium SA	12.30	52
Banque Nationale Agricole	12.43	48
Unite de Fabrication de Medica	10.08	47
Societe Moderne de Ceramique	0.55	32

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	13,955.69	57.59	0.4%	3.8%	3.8%
Market Cap (DT Mln)	32,489	101.89	0.3%	4.2%	4.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	579.8	64.9	12.6%	694.5	555.5
Value Traded ('000 DT)	7,866.2	399.2	5.3%	7,658.6	4,552.8
No. of Trades	2,700	407	17.7%	2,146	1,400

Market Breadth	▲	▼	▬
	26	18	20

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Amen Bank	52.99	0.93%	1.00
Cie Internationale de Leasing	31.00	3.33%	0.75
Tunisie Profiles Aluminium SA	12.30	2.93%	0.64
Banque Nationale Agricole	12.43	3.15%	0.59
Banque de Tunisie	6.60	(0.60%)	0.52

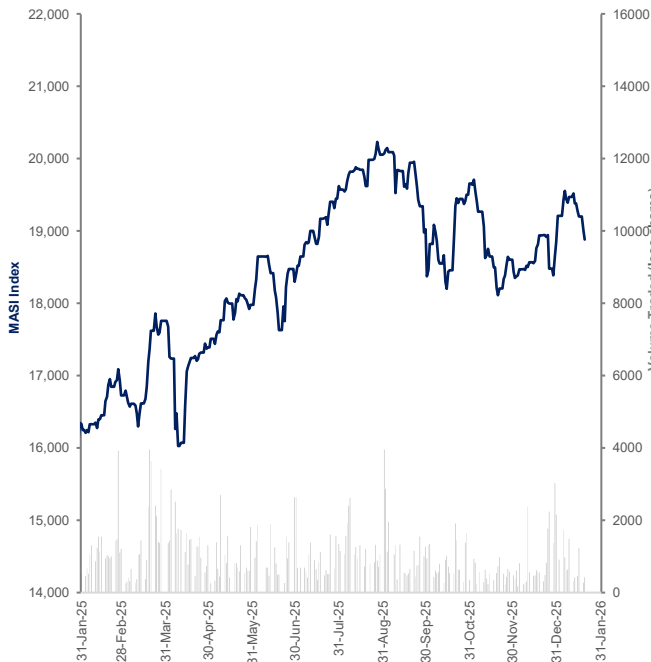
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 20, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	788,723.1	(0.4%)	2.5%	2.5%
Banking	296,712.2	(0.7%)	(1.4%)	(1.4%)
Beverages	8,684.7	(3.1%)	(1.5%)	(1.5%)
Chemicals	2,853.1	(1.3%)	(0.6%)	(0.6%)
Construction & Building Material	77,338.3	0.2%	(1.5%)	(1.5%)
Distributors	19,650.3	(0.3%)	(2.7%)	(2.7%)
Electricity	50,243.6	(0.9%)	0.5%	0.5%
Food Producers & Processors	30,111.9	1.3%	3.2%	3.2%
Holding Companies	6,342.2	(0.8%)	(6.0%)	(6.0%)
Insurance	35,099.7	(0.0%)	1.2%	1.2%
Investment & other Finance	4,171.1	(0.3%)	9.1%	9.1%
Leisures & Hotel	5,818.2	0.2%	9.8%	9.8%
Materials, Software & Computer	5,676.9	(2.0%)	(1.7%)	(1.7%)
Mining	109,305.1	(0.2%)	27.6%	27.6%
Oil & Gas	14,231.3	(1.4%)	2.5%	2.5%
Real Estate	25,579.3	(0.8%)	(2.3%)	(2.3%)
Telecommunications	95,777.4	(0.1%)	(0.0%)	(0.0%)
Transport	999.2	(9.9%)	(9.9%)	(9.9%)
Forestry & Paper	128.7	1.5%	1.4%	1.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Lesieur Cristal	378.50	4.8%
Societe Metallurgique D'imiter	5950.00	2.6%
Disway	890.00	2.2%
Cie Miniere de Touissit	2030.00	1.5%
Med Paper SA	26.90	1.5%

Worst Return Performers	Price (MAD)	Daily % Chg
CTM	815.00	(9.9%)
Oulmes	1185.00	(5.5%)
Hightech Payment Systems SA	539.90	(3.6%)
Societe Des Boissons du Maroc	2240.00	(2.1%)
SNEP	491.00	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	34.20	219.7
Attijariwafa Bank	734.00	53.5
Credit Immobilier et Hotelier	400.05	34.1
Maroc Telecom	108.95	32.6
Banque Centrale Populaire	279.00	15.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	18,882.11	(125.95)	(0.7%)	0.2%	0.2%
Market Cap (MAD Mn)	788,723	(3,476)	(0.4%)	2.5%	2.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	419.8	145.3	52.9%	787.2	2,220.6
Value Traded (MAD Mn)	119.77	18.55	18.3%	256.7	378.7

Market Breadth

▲ 8 ▼ 26 = 7

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	734.00	(0.14%)	31.95
Label Vie	4400.00	0.00%	14.14
Credit Immobilier et Hotelier	400.05	(0.51%)	13.63
Cie Miniere de Touissit	2030.00	1.50%	12.41
LafargeHolcim Maroc SA	1820.00	0.72%	11.55

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