

MENA Markets Daily Report

January 23, 2022

		Country	Benchmark		Index Value	DTD Change	YTD % 2022	2021 % Change
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Abu Dhabi 5 Qatar 6 Bahrain 7 Oman 8 Egypt 9 Jordan 10 Tunisia 11 Morocco 12		Kuwait	Premier Market Index	▼	8,027.98	(0.1%)	5.1%	26.2%
		Kuwait	Main 50 Index	▼	6,346.98	(0.3%)	3.9%	31.7%
		Kuwait	Main Market Index	▼	6,060.57	(0.2%)	3.0%	29.3%
		Kuwait	All Share Index	▼	7,364.48	(0.2%)	4.6%	27.0%
		Saudi Arabia	TADAWUL All Share Index	▲	12,290.96	0.3%	8.9%	29.8%
		UAE - Dubai	DFM General Index	▲	3,209.82	0.0%	0.4%	28.2%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,351.99	0.8%	1.6%	39.9%
		UAE - Abu Dhabi	FTSE ADX General Index	▲	8,705.95	0.8%	2.6%	68.2%
		Qatar	QE 20 Index	▼	12,511.98	(0.8%)	7.6%	11.4%
		Bahrain	Bahrain All Share	▼	1,812.62	(0.1%)	0.9%	20.6%
		Oman	MSM 30 Index	▼	4,235.83	(0.1%)	2.6%	12.9%
		Egypt	EGX 30	▲	11,731.71	0.1%	(1.8%)	10.2%
Emerging Markets								
		China	SSE Composite Index	▼	3,522.57	(0.9%)	(3.2%)	4.8%
		Russia	RUSSIAN RTS INDEX (\$)	▼	1,401.88	(3.4%)	(12.1%)	15.0%
		India	SENSEX	▼	59,037.18	(0.7%)	1.3%	22.0%
		Brazil	BOVESPA Stock Index	▼	108,941.70	(0.1%)	3.9%	(11.9%)
		Mexico	BOLSA Index	▼	51,599.38	(1.7%)	(3.1%)	20.9%
		Emerging Markets	MSCI EM Index	▼	1,244.31	(0.9%)	1.0%	(4.6%)
Global Markets								
		World	MSCI World Index	▼	3,025.10	(1.9%)	(6.4%)	20.1%
		Asia	MSCI Asia Pacific	▼	630.01	(1.2%)	0.0%	(4.9%)
		Europe	DJ Stoxx 600	▼	474.44	(1.8%)	(2.7%)	22.2%
		Europe	FTSEurofirst 300	▼	1,849.43	(1.8%)	(2.2%)	23.0%
		U.S.A	S&P 500	▼	4,397.94	(1.9%)	(7.7%)	26.9%
		U.S.A	DJIA	▼	34,265.37	(1.3%)	(5.7%)	18.7%
		U.S.A	NASDAQ Composite	▼	13,768.92	(2.7%)	(12.0%)	21.4%
		UK	FTSE 100	▼	7,494.13	(1.2%)	1.5%	14.3%
		Germany	DAX	▼	15,603.88	(1.9%)	(1.8%)	15.8%
		Japan	NIKKEI 225	▼	27,522.26	(0.9%)	(4.4%)	4.9%
		Hong Kong	HANG SENG INDEX	▲	24,965.55	0.1%	6.7%	(14.1%)
Currencies								
		USD	USD vs. World Currencies Basket	▼	95.64	(0.10%)	(0.03%)	6.4%
		GBP/USD	British Pound / USD Cross	▼	1.36	(0.35%)	0.16%	(1.0%)
		EUR/USD	Euro / USD Cross	▲	1.13	0.28%	(0.23%)	(6.9%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.31	(0.04%)	0.06%	0.5%
Other Asset Classes								
		Oil	Brent	▼	87.89	(0.6%)	13.0%	50.2%
		Oil	NYMEX	▼	85.14	(2.0%)	13.2%	55.0%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.00	5.2%	7.2%	26.9%
		Gold	Gold Spot \$/Oz	▼	1,835.38	(0.2%)	0.3%	(3.6%)
		Silver	Silver Spot \$/Oz	▼	24.30	(0.7%)	4.2%	(11.7%)
		Bitcoin	Bitcoin USD Cross	▼	36,692.38	(11.2%)	(20.8%)	59.8%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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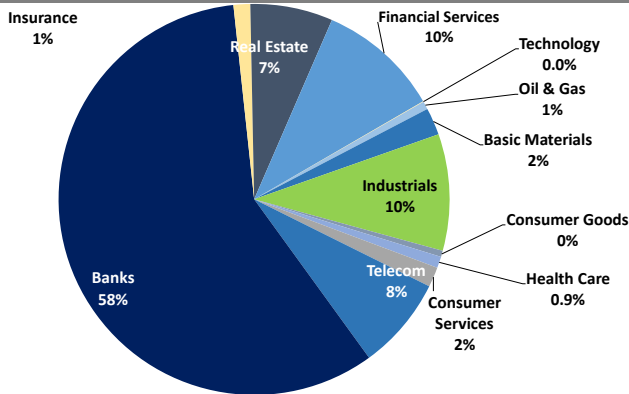
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 23, 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	7,681.8	35.7	11.2%
2- National Bank of Kuwait	7,509.2	22.6	9.7%
3- Ahli United Bank - Bahrain	2,847.8	19.3	11.3%
4- Boubyan Bank	2,632.8	61.1	7.8%
5- Zain	2,574.6	13.6	15.9%
6- Agility (PWC Logistics)	2,192.2	2.2	48.0%
7- Commercial Bank of Kuwait	1,006.0	42.4	3.0%
8- Mabanee Co.	960.5	18.2	10.3%
9- Gulf Bank	902.2	23.8	5.8%
10- Burgan Bank	814.1	19.7	6.0%
Total	29,121	14.06	15.8%

*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Syrian Holding Co.	0.055	0.007	14.6%
Al-Manar Financing & Leasing Co.	0.078	0.006	8.2%
Ajwan Gulf Real Estate Co.	0.028	0.002	8.0%
Inovest	0.157	0.009	6.1%
Kuwait Real Estate Holding Co.	0.048	0.002	4.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.057	(0.003)	(5.0%)
Shuaiba Industrial Co.	0.208	(0.010)	(4.6%)
Al Massaleh Real Estate Co.	0.048	(0.002)	(4.0%)
National Real Estate Co.	0.224	(0.008)	(3.4%)
Sanam Real Estate Co.	0.074	(0.002)	(2.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.281	(0.7%)	41,801,614
A'ayan Leasing & Investment Co.	0.176	0.0%	26,648,295
National Real Estate Co.	0.224	(3.4%)	18,176,758
Kuwait Projects Co.(Holding)	0.169	0.6%	15,467,443
Burgan Bank	0.260	(2.3%)	13,368,879

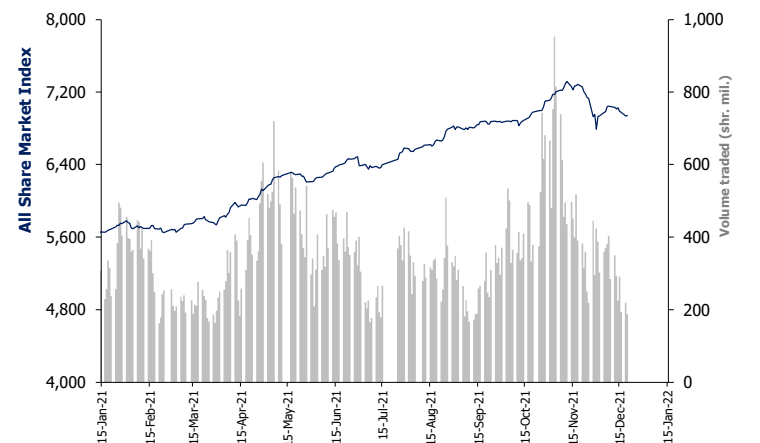
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	43,916.2	▼	(0.1%)	4.7%	4.7%
Oil & Gas	295.8	▼	(0.3%)	0.0%	0.0%
Basic Materials	985.9	▲	0.1%	7.9%	7.9%
Industrials	4,206.5	▼	(0.3%)	3.1%	3.1%
Consumer Goods	230.7	▼	(0.3%)	0.3%	0.3%
Health Care	402.2	=	0.0%	1.8%	1.8%
Consumer Services	715.9	▼	(1.1%)	7.0%	7.0%
Telecommunications	3,354.2	▼	(0.3%)	0.4%	0.4%
Banks	25,456.2	▼	(0.1%)	5.5%	5.5%
Insurance	612.1	▼	(0.0%)	(1.1%)	(1.1%)
Real Estate	2,978.9	▼	(5.5%)	2.7%	2.7%
Financial Services	4,419.7	▲	0.4%	6.8%	6.8%
Technology	9.3	▲	1.1%	(0.5%)	(0.5%)
Utilities	248.6	▼	(0.4%)	(0.9%)	(0.9%)

Market Breadth	 47	 68	 52		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,027.98	(11.0)	(0.1%)	5.1%	5.1%
Main 50 Index	6,346.98	(17.9)	(0.3%)	3.9%	3.9%
Main Market Index	6,060.57	(10.9)	(0.2%)	3.0%	3.0%
All Share Market Index	7,364.48	(10.8)	(0.1%)	4.6%	4.6%
Market Cap (KWD Mn)	43,916.16	(65.1)	(0.1%)	4.7%	4.7%

Index Performance relative to Volume



Market Trading Data and Volatility

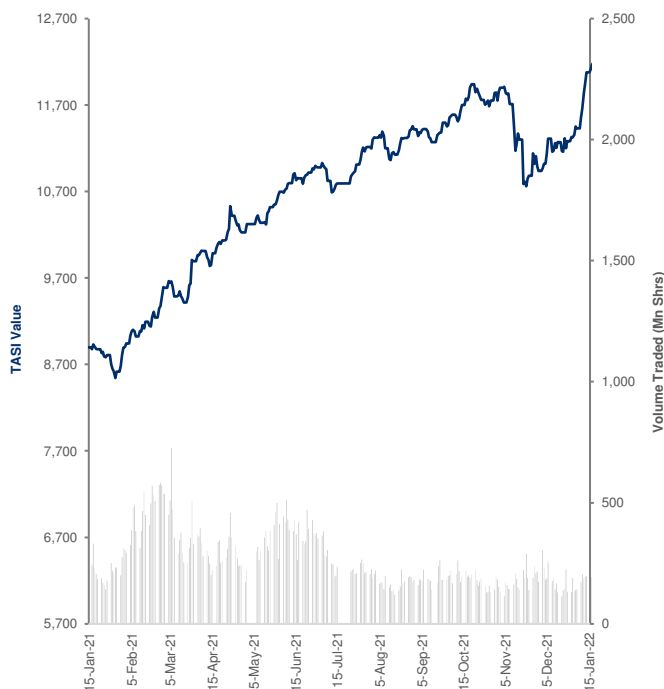
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	290.9	35.6	13.9%	307.0	255.4
Value Traded (KWD Mn)	64.9	12.6	24.1%	65.2	38.5
No. of Trades	10,192	686	7.2%	10,905	10,132

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ahli United Bank - Bahrain	0.281	(0.7%)	11,735,315
National Bank of Kuwait	1.044	(0.1%)	6,779,917
A'ayan Leasing & Investment Co.	0.176	0.0%	4,714,216
Kuwait Finance House	0.910	0.2%	4,615,865
National Real Estate Co.	0.224	(3.4%)	4,101,548

Saudi Tadawul Daily Report

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,498,254.0	0.3%	4.9%	4.9%
Energy	7,412,258.5	0.4%	3.0%	3.0%
Materials	845,878.7	(0.1%)	9.4%	9.4%
Capital Goods	22,613.1	0.8%	6.2%	6.2%
Commercial & Professional Svc	8,141.2	0.5%	5.7%	5.7%
Transportation	19,565.3	(0.0%)	10.7%	10.7%
Consumer Durables & Apparel	6,148.7	(0.4%)	2.5%	2.5%
Consumer Services	33,029.3	0.6%	7.3%	7.3%
Media	25,033.6	(0.6%)	16.9%	16.9%
Retailing	41,878.0	(0.3%)	2.7%	2.7%
Food & Staples Retailing	18,011.9	0.4%	4.8%	4.8%
Food & Beverages	100,498.0	(0.1%)	4.0%	4.0%
Health Care Equipment & Svc	100,184.7	1.2%	6.5%	6.5%
Pharma, Biotech & Life Science	4,956.0	(0.7%)	5.0%	5.0%
Banks	1,125,802.6	0.4%	12.9%	12.9%
Diversified Financials	65,992.2	(0.8%)	8.0%	8.0%
Insurance	53,666.7	0.3%	2.1%	2.1%
Telecommunication Services	281,116.5	0.7%	8.0%	8.0%
Utilities	182,511.8	(0.7%)	10.4%	10.4%
REITs	19,248.4	0.3%	6.4%	6.4%
Real Estate Mgmt & Dev't	100,354.0	0.1%	4.5%	4.5%
Software & Services	31,365.0	0.2%	10.7%	10.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Nama Chemicals Co	41.50	5.9%
Middle East Paper Co	50.90	4.0%
Sadr Logistics	83.90	3.7%
Astra Industrial Group	43.00	3.4%
Banque Saudi Fransi	50.80	3.1%

Worst Return Performers	Price (SAR)	Daily % Chg
Yanbu National Petrochemical C	70.00	(2.6%)
Alkhorayef Water and Power Technologies Co.	111.20	(2.3%)
Al Khaleej Training and Educat	19.80	(2.0%)
Abdullah Saad Mohammed Abo Moa	43.20	(1.9%)
Abdul Mohsen Al-Hokair Tourism	18.40	(1.9%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Emaar Economic City	12.78	8,251
Dar Al Arkan Real Estate Devel	10.30	8,224
Alinma Bank	27.65	7,093
Saudi Kayan Petrochemical Co	18.58	6,222
Sadr Logistics	83.90	3,591

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tadawul All Share Index	12,290.96	30.83	0.3%	8.9%	8.9%
Market Cap (SAR Mn)	10,498,254	35,566	0.3%	4.9%	4.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	150.9	(19.5)	(11.4%)	176.2	245.9
Value Traded (SAR Mn)	6,717.3	(774.4)	(10.3%)	6,938.7	8,198.0
No. of Trades	298,539	(34,990)	(10.5%)	324,547	338,275

Market Breadth	▲ 119	▼ 77	= 17
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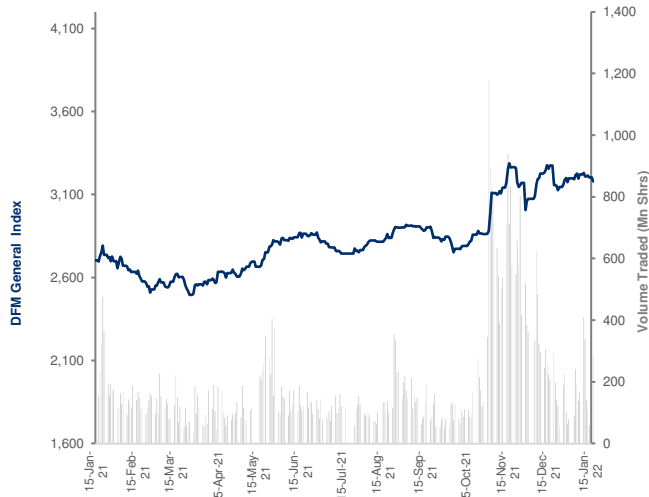
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	150.40	0.0%	532.64
Sadr Logistics	83.90	3.7%	298.21
Saudi Telecom Co	122.00	0.8%	273.76
Saudi Basic Industries Corp	126.40	(0.2%)	221.13
National Commercial Bank	74.00	(0.1%)	220.43

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	406,738.5	1.2%	(0.1%)	(0.1%)
Banking	205,293.4	2.6%	0.6%	0.6%
Consumer Staples	3,224.1	0.4%	5.6%	5.6%
Investment & Financial Services	32,771.8	(0.5%)	(5.7%)	(5.7%)
Insurance	5,700.4	0.0%	(2.2%)	(2.2%)
Industrial	5,831.4	0.0%	4.1%	4.1%
Real Estate	71,512.8	0.2%	(0.7%)	(0.7%)
Telecommunication	29,865.0	(0.9%)	(1.1%)	(1.1%)
Transportation	42,491.3	0.1%	2.4%	2.4%
Services	10,048.3	(0.5%)	0.5%	0.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Emirates Nbd	13.50	6.3%
Emirates Refreshments Co	7.40	5.6%
Al Salam Bank - Bahrain	0.95	1.8%
Aramex Pjsc	4.08	0.7%
Emaar Properties Pjsc	4.83	0.6%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Finance House	1.26	(1.6%)
Damac Properties Dubai Co	1.40	(1.4%)
Emirates Integrated Telecomm	6.55	(0.9%)
Ithmaar Holding	0.23	(0.9%)
Dubai Financial Market Pjsc	2.48	(0.8%)

Most Active Stocks By Volume	Price (AED)	Volume (*'000 Shrs)
Emaar Properties Pjsc	4.83	9,411
Dubai Financial Market Pjsc	2.48	8,571
Deyaar Development Pjsc	0.49	7,525
Gulf Finance House	1.26	6,293
Union Properties Pjsc	0.32	6,260

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
DFM General Index	3,209.82	40.77	1.3%	0.4%	0.4%
Market Cap (AED Mn)	406,738	4,832	1.2%	(0.1%)	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	61.1	(37.4)	(38.0%)	175.2	303.9
Value Traded (AED Mn)	197.3	(59.8)	(23.3%)	307.0	381.1
No. of Trades	2,752	(825)	(23.1%)	4,246	4,680

Market Breadth	▲ 12	▼ 11	= 40
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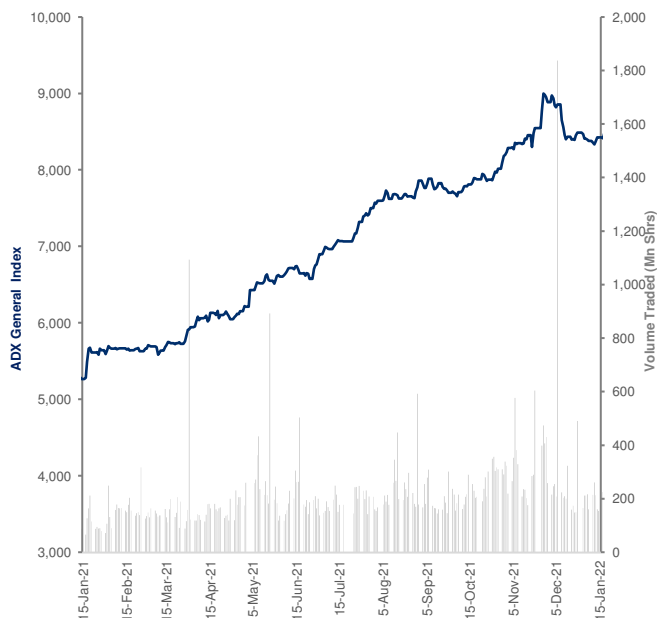
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emirates Nbd	13.50	6.30%	69.31
Emaar Properties Pjsc	4.83	0.63%	45.29
Dubai Islamic Bank	5.52	0.36%	25.55
Dubai Financial Market Pjsc	2.48	(0.80%)	21.37
Gulf Finance House	1.26	(1.56%)	7.97

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	1,587,494.4	0.3%	0.1%	0.1%
Banks	341,573.5	(1.0%)	5.8%	5.8%
Investment & Financial Services	272,158.4	(0.2%)	(8.4%)	(8.4%)
Real Estate	35,290.6	0.4%	3.8%	3.8%
Energy	260,699.1	0.0%	(1.1%)	(1.1%)
Consumer Staples	287,123.7	(0.0%)	1.9%	1.9%
Industrial	53,423.1	0.0%	5.5%	5.5%
Insurance	10,023.8	(0.4%)	2.2%	2.2%
Telecommunication	305,534.9	2.9%	0.6%	0.6%
Services	21,667.4	0.8%	(2.2%)	(2.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Hotels	3.65	5.2%
Emirates Telecom Group Co	32.00	3.2%
Waha Capital Pjsc	1.64	1.2%
Ras Al Khaimah Ceramics	2.96	0.7%
Fertiglobe	3.85	0.5%

Worst Return Performers	Price (AED)	Daily % Chg
Methaq Takaful Insurance	0.76	(1.9%)
Ras Al Khaimah Cement Co Psc	6.09	(1.8%)
Gulf Pharmaceutical Ind Psc	1.77	(1.7%)
First Abu Dhabi Bank Pjsc	20.30	(1.3%)
Abu Dhabi Islamic Bank	6.87	(1.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Aldar Properties Pjsc	4.15	60,437
First Abu Dhabi Bank Pjsc	20.30	15,034
Multiply Group	1.69	11,516
Eshraq Properties Co Pjsc	0.35	9,380
ADNOC Distribution	4.17	8,832

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
FTSE ADX General Index	8,705.95	24.35	0.3%	2.6%	2.6%
Market Cap (AED Mn)	1,587,494	5,084	0.3%	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	155.8	(46.3)	(22.9%)	195.0	111.4
Value Traded (AED Mn)	1,228.1	(27.8)	(2.2%)	1,306.5	493.2
No. of Trades	5,156	(130)	(2.5%)	5,650	3,054

Market Breadth	▲ 22	▼ 10	= 37
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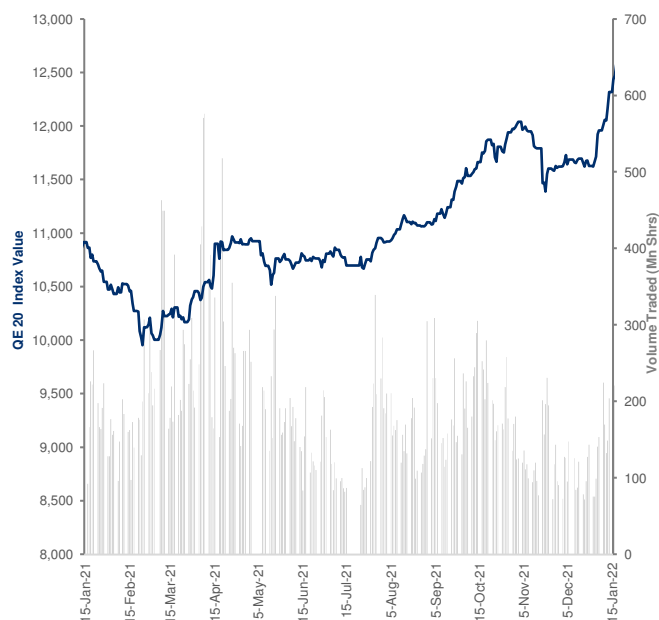
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	155.00	0.00%	316.39
First Abu Dhabi Bank Pjsc	20.30	(1.26%)	305.25
Aldar Properties Pjsc	4.15	0.48%	249.87
Emirates Telecom Group Co	32.00	3.23%	103.23
Alpha Dhabi Holding PJSC	25.00	(0.16%)	78.27

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	716,404.0	(0.4%)	6.0%	6.0%
Banking & Finance Sector	361,331.7	(0.8%)	5.0%	5.0%
Goods & Consumer Services	35,988.3	1.3%	1.3%	1.3%
Industrial Sector	184,011.0	(0.4%)	8.9%	8.9%
Insurance Sector	13,335.0	(0.8%)	(3.4%)	(3.4%)
Real Estate	59,687.3	0.4%	10.5%	10.5%
Telecom	30,467.6	(0.4%)	3.2%	3.2%
Transport	31,583.1	1.1%	6.4%	6.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	6.13	10.0%
Qatar Fuel QSC	18.61	2.8%
Qatar Aluminum Manufacturing C	2.04	2.4%
Ahli Bank QSC	4.10	2.2%
Qatar Gas Transport Co Ltd	3.55	2.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Commercial Bank PSQC/The	6.93	(6.8%)
Qatari Investors Group QSC	2.32	(1.8%)
Qatar Insurance Co SAQ	2.60	(1.7%)
Vodafone Qatar QSC	1.73	(1.6%)
Masraf Al Rayan QSC	5.08	(1.6%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar Aluminum Manufacturing C	2.04	31,421
Mazaya Qatar Real Estate Devel	0.96	20,852
Masraf Al Rayan QSC	5.08	19,365
Commercial Bank PSQC/The	6.93	13,450
Mesaieed Petrochemical Holding	2.42	11,648

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
QE 20 Index	12,511.98	(100.34)	(0.8%)	7.6%	7.6%
Market Cap (QAR Mn)	716,404	(2,905)	(0.4%)	6.0%	6.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('Mn Shares)	192.8	23.8	14.1%	158.2	188.1
Value Traded (QAR Mn)	758.7	107.5	16.5%	520.3	476.5
No. of Trades	13,564	321	2.4%	10,843	9,383

Market Breadth	▲ 10	▼ 31	= 7
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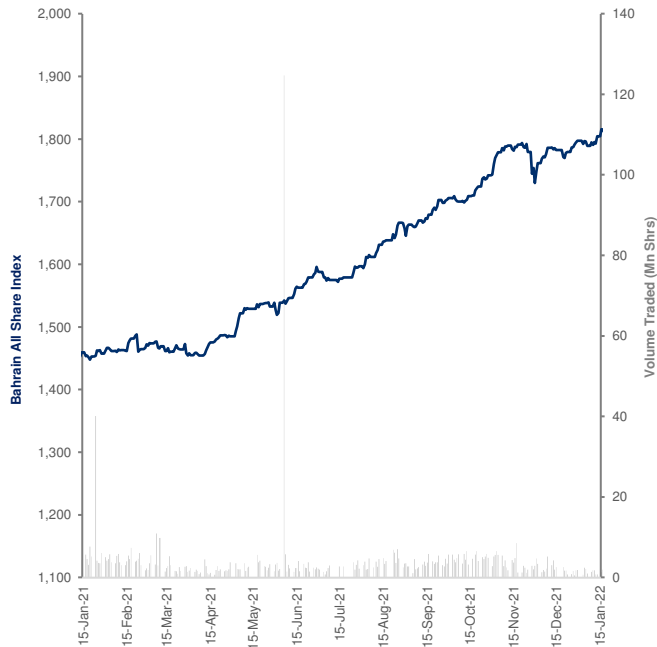
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan QSC	5.08	(1.55%)	98.98
Qatar National Bank QPSC	21.80	0.00%	97.70
Commercial Bank PSQC/The	6.93	(6.83%)	93.88
Qatar Aluminum Manufacturing C	2.04	2.41%	63.47
Qatar Islamic Bank SAQ	19.95	(0.75%)	55.56

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	11,906.0	(0.0%)	0.8%	0.8%
Materials	1,207.0	1.2%	6.3%	6.3%
Industrial	142.5	(1.6%)	(1.6%)	(1.6%)
Consumer Discretionary	195.2	0.0%	(0.9%)	(0.9%)
Consumer Staples	154.1	0.0%	(0.1%)	(0.1%)
Financials	9,055.0	(0.2%)	0.4%	0.4%
Communication Services	1,058.3	0.0%	(0.5%)	(0.5%)
Real Estate	93.9	(0.5%)	(2.4%)	(2.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Invest BSC	0.48	6.7%
Aluminium Bahrain B.S.C	0.85	1.2%
BBK BSC	0.53	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
APM TERMINALS BAHRAIN	1.30	(1.9%)
GFH FINANCIAL GROUP BSC	0.35	(0.6%)
Seef Properties BSC	0.17	(0.6%)
Ahli United Bank BSC (\$)	0.93	(0.5%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Aluminium Bahrain B.S.C	0.85	213
Arab Banking Corp BSC	0.38	156
Ahli United Bank BSC (\$)	0.93	131
Invest BSC	0.48	75
GFH FINANCIAL GROUP BSC	0.35	57

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Bahrain All Share Index	1,812.62	(0.92)	(0.1%)	0.9%	0.9%
Market Cap (BHD Mn)	11,906	(6)	(0.0%)	0.8%	0.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	772	(185)	(19.4%)	1,537.4	4,214.6
Value Traded (BHD '000)	433	(47)	(9.8%)	761.8	600.4
No. of Trades	35	2	6.1%	45	63

Market Breadth	▲ 3	▼ 4	= 36
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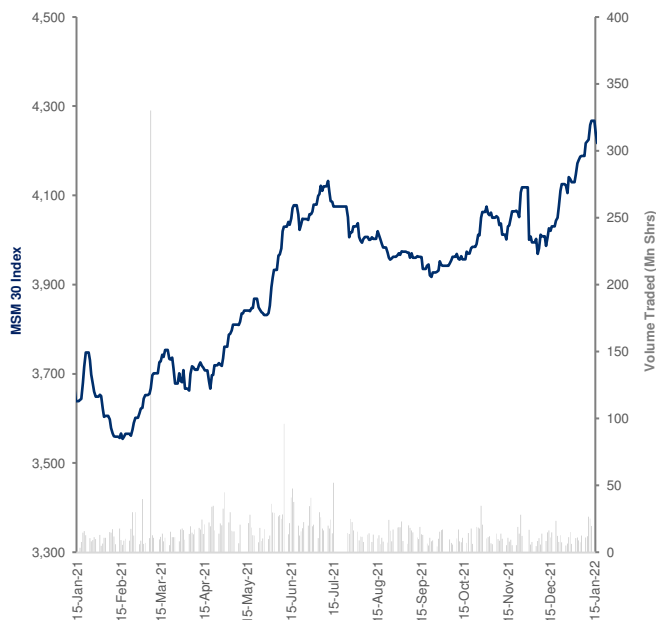
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	0.85	1.19%	0.18
Ahli United Bank BSC (\$)	0.93	(0.53%)	0.12
National Bank of Bahrain BSC	0.00	0.00%	0.03
APM TERMINALS BAHRAIN	1.30	(1.89%)	0.02
Arab Banking Corp BSC	0.38	0.00%	0.02

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	7,390.2	(0.1%)	2.8%	2.8%
Financial	4,393.6	(0.1%)	4.8%	4.8%
Industrial	834.8	(0.2%)	(2.3%)	(2.3%)
Services	2161.8	(0.1%)	0.9%	0.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
National Aluminium Products Co.	0.12	3.4%
Taageer Finance	0.08	2.4%
National Bank Of Oman	0.22	1.4%
Oman Telecommunications Co.	0.78	0.5%
Raysut Cement Co.	0.20	0.5%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman & Emirates Investment Holding Co.	0.06	(3.2%)
Al Jazeera Steel Products Co.	0.40	(2.5%)
Al Suwadi Power Co.	0.05	(2.0%)
Al Batinah Power Co.	0.05	(2.0%)
Phoenix Power Co.	0.05	(2.0%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
National Bank Of Oman	0.22	1,699
Al Omaniya Financial Services Co.	0.14	1,591
Bank Nizwa	0.10	989
Al Jazeera Steel Products Co.	0.40	891
Taageer Finance	0.08	859

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MSM 30 Index	4,235.83	(3.21)	(0.1%)	2.6%	2.6%
Market Cap (OMR Mn)	7,390.2	(8.7)	(0.1%)	2.8%	2.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2022	YTD-21
Volume ('000 Shares)	10,627.6	(4,587.7)	(30.2%)	13,910.5	7,400.8
Value Traded (OMR '000)	2,186.4	(680.7)	(23.7%)	2,473.4	1,274.6

Market Breadth	▲ 16	▼ 3	= 94
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
National Bank Of Oman	0.22	1.42%	0.36
Al Jazeera Steel Products Co.	0.40	(2.45%)	0.36
Renaissance Services Co.	0.44	(0.89%)	0.29
Bank Muscat	0.52	(0.38%)	0.23
Al Omaniya Financial Services Co.	0.14	(0.74%)	0.21

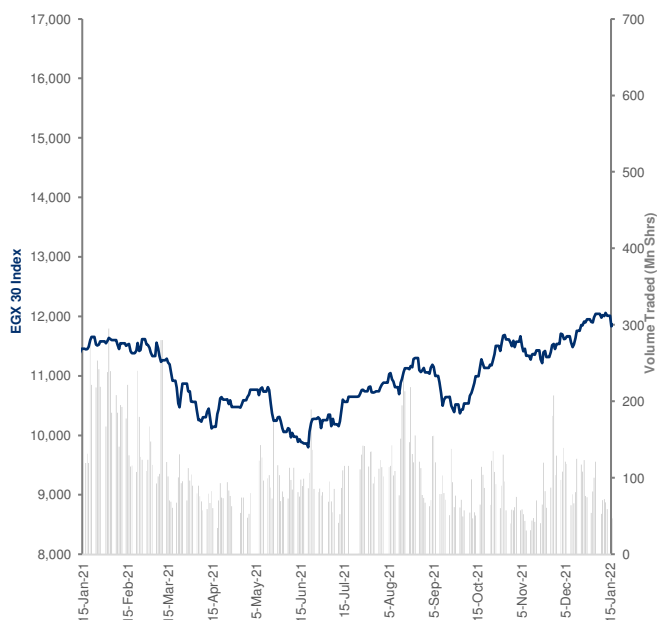
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	500,673.4	0.2%	(0.2%)	(0.2%)
Banks	172,141.3	0.7%	0.6%	0.6%
Basic Resources	29,467.4	0.5%	0.2%	0.2%
Chemicals	32,840.1	0.7%	(0.5%)	(0.5%)
Construction and Materials	13,362.4	1.0%	1.6%	1.6%
Financial Services excluding Banks	49,557.3	0.6%	3.2%	3.2%
Food and Beverage	9,232.7	(1.2%)	(4.3%)	(4.3%)
Healthcare	4,100.7	0.7%	(1.3%)	(1.3%)
Industrial Goods, Services, Automobile:	41,995.6	(0.4%)	(3.0%)	(3.0%)
Media	1,075.2	0.2%	(5.3%)	(5.3%)
Oil and Gas	5,023.9	(3.0%)	6.3%	6.3%
Personal and Household Products	31,688.6	(0.2%)	0.4%	0.4%
Real Estate	60,039.4	(0.4%)	(2.1%)	(2.1%)
Telecommunication	28,354.5	(0.6%)	(1.0%)	(1.0%)
Travel & Leisure	21,794.4	(0.0%)	(2.7%)	(2.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egypt Aluminium	23.46	2.0%
Egyptian Financial & Industrial Sae	13.10	1.6%
Efg Hermes	14.60	1.4%
Misr Cement Co	13.97	1.4%
Orascom Construction Plc	77.00	1.3%

Worst Return Performers	Price (EGP)	Daily % Chg
Alexandria Mineral Oils Co.	3.89	(3.0%)
Delta Sugar Co	15.26	(2.7%)
Odin Investments	1.24	(1.5%)
United Housing & Development	4.16	(1.4%)
Oriental Weavers	8.60	(1.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Alexandria Mineral Oils Co.	3.89	10,274
Heliopolis Housing	6.40	4,518
Emaar Misr For Development Sae	2.95	4,381
Palm Hills Developments Sae	1.79	3,558
Egyptian Resorts Co	1.45	2,394

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
EGX 30 Index	11,731.71	16.70	0.1%	(1.8%)	(1.8%)
Market Cap (EGP Mn)	500,673	995	0.2%	(0.2%)	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	50.3	(6.6)	(11.5%)	65.5	167.0
Value Traded (EGP Mn)	327.7	(38.3)	(10.5%)	395.4	655.4
No. of Trades	9,616	(779)	(7.5%)	12,253	19,666

Market Breadth	▲ 26	▼ 14	= 19
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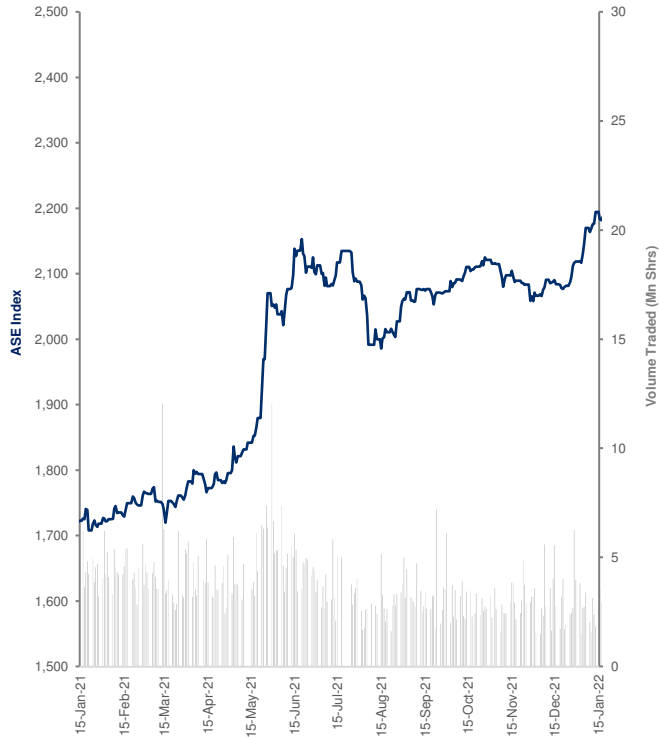
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	52.50	0.96%	54.70
Abou Kir Fertilizers & Chemicals	21.54	0.75%	48.85
Alexandria Mineral Oils Co.	3.89	(2.99%)	40.35
Heliopolis Housing	6.40	(0.78%)	29.00
Talaat Moustafa Group	8.99	(0.77%)	20.42

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,772.5	(0.1%)	2.9%	2.9%
Banking	7,963.3	(0.0%)	3.9%	3.9%
Insurance	92.9	0.2%	(0.3%)	(0.3%)
Diversified Financial Services	181.4	(0.6%)	3.8%	3.8%
Real Estate	216.8	(1.4%)	0.3%	0.3%
Health Care Services	28.5	0.0%	10.5%	10.5%
Educational Services	231.1	0.1%	1.5%	1.5%
Hotels and Tourism	90.3	0.0%	(3.3%)	(3.3%)
Transportation	75.5	0.0%	(0.8%)	(0.8%)
Technology & Communications	421.1	(0.4%)	0.2%	0.2%
Media	1.4	0.0%	0.0%	0.0%
Utilities & Energy	545.8	0.0%	4.1%	4.1%
Commercial Services	73.1	0.0%	0.9%	0.9%
Pharmaceutical & Medical Industries	38.2	(1.9%)	0.0%	0.0%
Chemical Industries	23.9	(0.6%)	(5.4%)	(5.4%)
Food & Beverages	87.4	(0.8%)	4.6%	4.6%
Tobacco & Cigarettes	12.7	(1.2%)	(7.7%)	(7.7%)
Mining & Extraction Industries	1,556.0	(0.1%)	0.3%	0.3%
Engineering & Construction	22.8	(0.2%)	(2.5%)	(2.5%)
Electrical Industries	28.7	0.7%	0.7%	0.7%
Textiles , Leathers & Clothings	60.1	0.5%	2.0%	2.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
National Cable & Wire Manuf	0.22	4.8%
Al Shamekha Real Estate & Fi	1.98	4.8%
International Brokerage And	0.59	3.5%
Jordanian Real Estate For De	0.61	3.4%
Premier Business And Project	1.28	1.6%

Worst Return Performers	Price (JD)	Daily % Chg
Emmar Investments & Real Est	0.14	(6.7%)
Arab Assurers Insurance Co	0.18	(5.3%)
Ihdathiat Real Estate Co	0.44	(4.3%)
Union Land Development Corp	1.67	(4.0%)
National Aluminum Industrial	1.10	(3.5%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
ASE Index	2,186.70	(1.57)	(0.1%)	3.2%	3.2%
Market Cap (JD Mn)	11,772.52	(11.09)	(0.1%)	2.9%	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	2,333.2	101.1	4.5%	2,573.5	5,359.4
Value Traded (JD '000)	3,080.0	269.7	9.6%	3,905.4	5,136.1
No. of Trades	1,731	3	0.2%	1,802	2,055

Market Breadth	▲ 30	▼ 14	= 77
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Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
Al-Tajamouat For Catering Hs	0.59	369
Jordanian Electric Power	1.17	336
Capital Bank Of Jordan	2.20	253
National Aluminum Industrial	1.10	225
International Brokerage And	0.59	120

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Capital Bank Of Jordan	2.20	0.46%	0.56
Jordanian Electric Power	1.17	(0.85%)	0.39
Jordan Petroleum Refinery Co	3.64	0.28%	0.33
National Aluminum Industrial	1.10	(3.51%)	0.25
Arab Bank Plc	4.93	0.20%	0.24

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,619.8	(0.1%)	0.3%	0.3%
Banking	7,921.0	0.6%	2.0%	2.0%
Insurance	875.0	(0.6%)	(1.5%)	(1.5%)
Leasing	557.4	0.3%	(3.3%)	(3.3%)
Financial Services	2,046.0	(4.0%)	(5.0%)	(5.0%)
Industrial	1,641.4	(0.1%)	(1.1%)	(1.1%)
Chemical Industry	521.0	2.1%	1.9%	1.9%
Food & Beverage	5,434.3	0.3%	0.3%	0.3%
Retailing	1,186.9	0.0%	2.8%	2.8%
Others	1,436.8	(0.4%)	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Industries Chimiques du Fluor	88.98	6.0%
BH Leasing	1.50	4.0%
Arab Tunisian Bank	2.69	2.7%
Societe Industrielle d'Appareil	4.27	2.6%
Union Bancaire pour le Commerce	21.00	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
Societe des Industries Pharmac	4.69	(4.5%)
Universal Auto Distributors Ho	0.44	(4.4%)
Poulina Group	10.80	(4.2%)
Accumulateur Tunisienne Assad	1.40	(4.1%)
Tunis Re	7.00	(3.8%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
SOTUMAG	3.95	67
Banque de Tunisie	5.18	46
Arab Tunisian Lease	1.98	36
Banque Nationale Agricole	7.65	18
Unite de Fabrication de Medica	7.50	18

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tunisia Index	7,072.22	1.62	0.0%	0.4%	0.4%
Market Cap (DT Mn)	21,620	(23.7)	(0.1%)	0.3%	0.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	325.4	15.6	5.0%	353.8	760.4
Value Traded ('000 DT)	2,334.8	559.4	31.5%	2,144.5	4,187.0
No. of Trades	1,161	165	16.6%	938	1,562

Market Breadth	▲ 24	▼ 15	= 29
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Euro Cycles SA	31.80	(1.85%)	0.37
Industries Chimiques du Fluor	88.98	5.99%	0.34
SOTUMAG	3.95	(0.75%)	0.26
Banque de Tunisie	5.18	(0.19%)	0.24
Societe Frigorifique et Brasse	18.25	0.22%	0.21

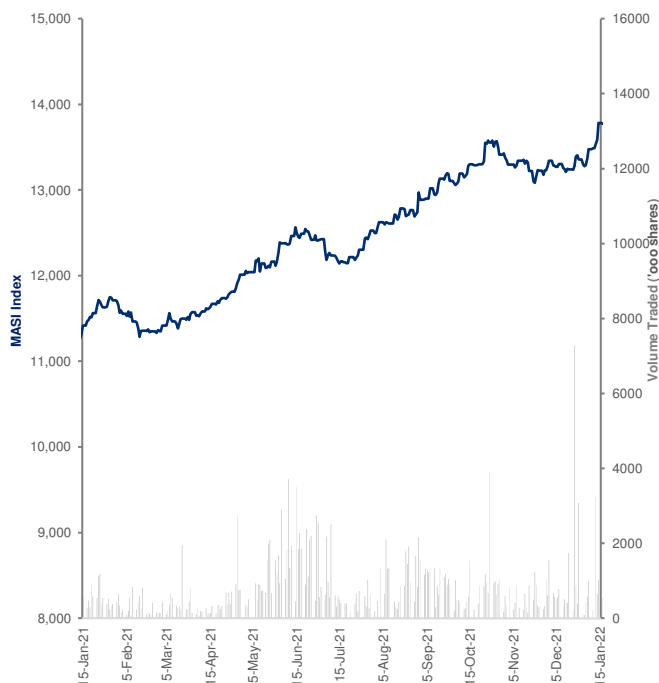
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 23, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	631,936.7	0.1%	3.2%	3.2%
Banking	231,161.5	0.4%	2.6%	2.6%
Beverages	10,667.0	0.0%	4.9%	4.9%
Chemicals	3,094.3	0.2%	7.5%	7.5%
Construction & Building Material	83,928.7	(0.2%)	3.1%	3.1%
Distributors	22,311.7	(0.7%)	8.2%	8.2%
Electricity	28,801.6	(0.8%)	16.3%	16.3%
Food Producers & Processors	30,894.1	0.3%	2.7%	2.7%
Holding Companies	2,785.7	0.0%	(3.6%)	(3.6%)
Insurance	31,298.9	1.4%	3.3%	3.3%
Investment & other Finance	4,774.3	0.7%	8.4%	8.4%
Leisures & Hotel	1,661.2	(0.0%)	5.6%	5.6%
Materials, Software & Computer	6,278.6	(0.4%)	2.9%	2.9%
Mining	22,582.3	0.4%	7.0%	7.0%
Oil & Gas	21,114.5	0.3%	7.0%	7.0%
Real Estate	5,635.2	(1.4%)	10.8%	10.8%
Telecommunications	121,754.7	(0.4%)	(0.7%)	(0.7%)
Transport	880.1	0.0%	(3.0%)	(3.0%)
Utilities	2,240.0	0.0%	18.6%	18.6%
Forestry & Paper	72.3	(1.1%)	28.8%	28.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
ATLANTA	135.00	2.3%
Lesieur Cristal	194.80	2.0%
Colorado SA	70.00	1.4%
Salafin	730.00	1.4%
Wafa Assurance	4900.00	1.1%

Worst Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobi	41.00	(2.3%)
Disway	755.00	(1.7%)
Douja Promotion Groupe Addoha	11.75	(1.3%)
Med Paper SA	28.00	(1.1%)
Ennakl Automobiles	38.50	(1.0%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	11.75	493.1
Maroc Telecom	138.50	399.9
Banque Centrale Populaire	288.00	211.2
Cosumar	270.00	161.1
Attijariwafa Bank	495.00	124.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MASI Index	13,783.81	6.22	0.0%	3.2%	3.19%
Market Cap (MAD Mn)	631,937	479	0.1%	3.2%	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	1,760.1	(18.6)	(1.0%)	974.2	442.0
Value Traded (MAD Mn)	426.48	114.01	36.5%	143.0	77.8

Market Breadth	▲ 15	▼ 16	= 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Label Vie	5340.00	(0.93%)	81.15
Attijariwafa Bank	495.00	0.60%	61.45
Banque Centrale Populaire	288.00	(0.05%)	60.95
Maroc Telecom	138.50	(0.36%)	55.49
Cosumar	270.00	0.00%	43.62

Source: Bloomberg, Kamco Research

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** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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