

# MENA Markets Daily Report

December 3, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change	
MENA Countries									
In this Report...		Kuwait	Premier Market Index	▼	9,370.92	(0.1%)	19.5%	4.8%	
		Kuwait	Main 50 Index	▼	8,247.11	(1.1%)	21.2%	24.0%	
	Kuwait	2	Kuwait	Main Market Index	▼	8,145.03	(1.2%)	17.9%	24.0%
	Saudi Arabia	3	Kuwait	All Share Index	▼	8,779.54	(0.3%)	19.2%	8.0%
	Qatar	4	Saudi Arabia	TADAWUL All Share Index	▼	10,536.28	(0.1%)	(12.5%)	0.6%
	Bahrain	5	UAE - Dubai	DFM General Index	=	5,836.89	0.0%	13.1%	27.1%
	Oman	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	=	4,606.76	0.0%	9.5%	9.8%
	Egypt	7	UAE - Abu Dhabi	FTSE ADX General Index	=	9,747.17	0.0%	3.5%	(1.7%)
	Jordan	8	Qatar	QE 20 Index	▲	10,674.06	0.5%	1.0%	(2.4%)
	Tunisia	9	Bahrain	Bahrain All Share	▲	2,050.05	0.1%	3.2%	0.7%
Morocco	10	Oman	MSX 30 Index	▲	5,772.80	1.1%	26.1%	1.4%	
		Egypt	EGX 30	▼	40,625.63	(0.2%)	36.6%	19.5%	
		Jordan	ASE Index	▼	3,426.18	(0.0%)	37.7%	2.4%	
		Tunisia	Tunisia Index	▲	13,188.18	0.1%	32.5%	13.7%	
		Morocco	MASI	▼	18,350.34	(0.5%)	24.2%	22.2%	
	Emerging Markets								
		China	SSE Composite Index	▼	3,897.71	(0.4%)	16.3%	12.7%	
		India	SENSEX	▼	85,138.27	(0.6%)	9.0%	8.2%	
	Brazil	BOVESPA Stock Index	▲	161,092.25	1.6%	33.9%	(10.4%)		
	Mexico	BOLSA Index	▲	63,820.61	0.4%	28.9%	(13.7%)		
	Emerging Markets	MSCI EM Index	▲	1,373.87	0.4%	27.7%	5.3%		
Global Markets									
	World	MSCI ACWI Index	▲	1,003.11	0.2%	19.2%	17.3%		
	Asia	MSCI Asia Pacific	▲	706.65	0.5%	24.1%	8.2%		
	Europe	DJ Stoxx 600	▲	575.65	0.1%	13.4%	6.0%		
	Europe	FTSEurofirst 300	▲	2,294.86	0.2%	13.8%	6.7%		
	U.S.A	S&P 500	▲	6,829.37	0.3%	16.1%	23.3%		
	U.S.A	DJIA	▲	47,474.46	0.4%	11.6%	12.9%		
	U.S.A	NASDAQ Composite	▲	23,413.67	0.6%	21.2%	28.6%		
	UK	FTSE 100	▼	9,701.80	(0.0%)	18.7%	5.7%		
	Germany	DAX	▲	23,710.86	0.5%	19.1%	18.8%		
	Japan	NIKKEI 225	=	49,303.45	0.0%	23.6%	19.2%		
	Hong Kong	HANG SENG INDEX	▲	26,095.05	0.2%	30.1%	17.7%		
Currencies									
	USD	USD vs. World Currencies Basket	▼	99.36	(0.1%)	(8.42%)	6.7%		
	GBP/USD	British Pound / USD Cross	=	1.32	0.00%	5.57%	(1.4%)		
	EUR/USD	Euro / USD Cross	▲	1.16	0.13%	12.28%	(5.7%)		
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.04%)	0.35%	(0.2%)		
Other Asset Classes									
	Oil	Brent	▼	62.45	(1.1%)	(16.3%)	(3.1%)		
	Oil	NYMEX	▼	58.64	(1.2%)	(18.2%)	(0.9%)		
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	4.84	(1.6%)	4.0%	6.8%		
	Gold	Gold Spot \$/Oz	▼	4,205.85	(0.6%)	60.3%	26.3%		
	Silver	Silver Spot \$/Oz	▲	58.47	0.8%	102.3%	21.7%		
	Bitcoin	Bitcoin USD Cross	▲	91,610.60	6.0%	(2.2%)	116.2%		

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Kamco Investment Company - K.S.C  
(Public)

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

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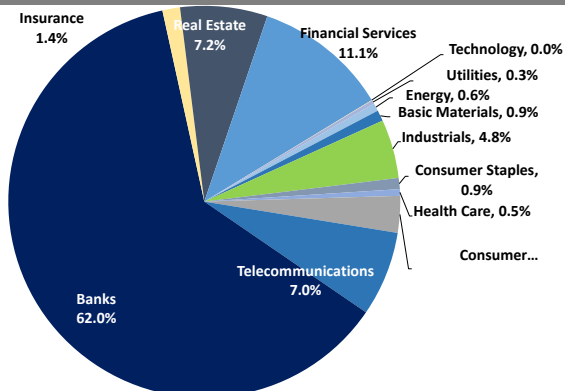
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Kamco Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

December 2, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,689.3	24.0	10.9%
2- National Bank of Kuwait	8,707.8	14.3	13.8%
3- Boubayan Bank	3,114.0	30.8	10.7%
4- Zain	2,245.7	9.0	20.3%
5- Mabanee Co.	1,573.5	18.9	11.6%
6- Gulf Bank	1,449.3	24.8	7.0%
7- Commercial Bank of Kuwait	1,347.6	8.5	21.2%
8- Warba Bank	1,295.5	28.2	5.6%
9- Burgan Bank	829.7	18.2	5.2%
10- Boursa Kuwait Securities Co.	763.1	28.5	36.2%
<b>Total</b>	<b>36,016</b>	<b>18.08</b>	<b>12.2%</b>

\*: ROE is calculated based on TTM 9M-2025 net profit &amp; shareholders' equity as of 30-September-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Resorts Co.	0.130	0.007	5.7%
Equipment Holding Co.	0.566	0.026	4.8%
ACICO Industries Co.	0.320	0.013	4.2%
Al-Manar Financing & Leasing Co.	0.126	0.005	4.1%
Kuwait Telecommunication Co.	0.663	0.020	3.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.270	(0.031)	(10.3%)
Gulf Insurance Group	0.844	(0.075)	(8.2%)
UniCap Investment and Finance	0.302	(0.026)	(7.9%)
Kuwait Hotels Co.	0.240	(0.020)	(7.7%)
First Investment Co.	0.129	(0.010)	(7.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.180	(2.7%)	37,808,175
A'ayan Leasing & Investment Co.	0.201	1.0%	21,169,814
National Cleaning Co.	0.115	(5.0%)	20,914,574
Kamco Investment Co.	0.209	3.0%	19,287,928
Burgan Bank	0.218	(1.4%)	16,513,119

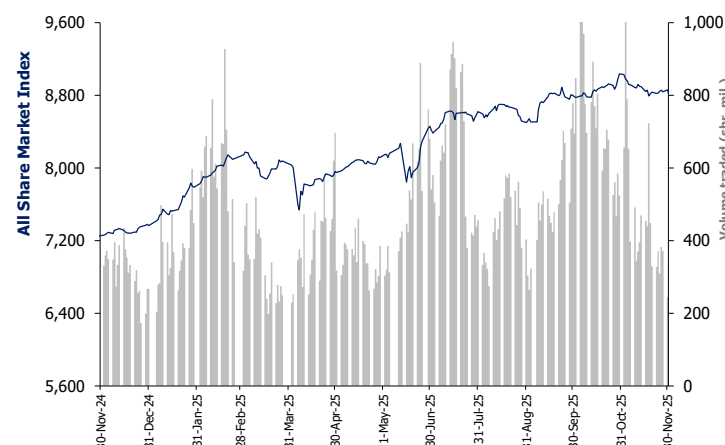
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,779.5	▼	(0.3%)	(0.9%)	19.2%
Energy	1,732.4	▼	(0.0%)	(0.3%)	45.7%
Basic Materials	843.3	▲	0.1%	(0.3%)	(7.5%)
Industrials	737.1	▼	(0.5%)	(2.1%)	1.9%
Consumer Staples	1,605.2	▲	1.1%	1.2%	60.7%
Health Care	582.5	▼	(0.6%)	(1.1%)	27.1%
Consumer Discretionary	2,401.9	▼	(0.0%)	(0.6%)	13.1%
Telecommunications	1,209.5	▲	0.3%	0.0%	18.8%
Banks	2,146.8	▼	(0.1%)	(0.5%)	18.6%
Insurance	1,901.7	▼	(3.4%)	(3.6%)	(7.5%)
Real Estate	1,962.1	▼	(0.4%)	(1.7%)	45.0%
Financial Services	1,847.5	▼	(1.3%)	(2.4%)	22.3%
Technology	1,011.2	▼	(0.7%)	(1.4%)	(2.8%)
Utilities	405.3	▲	0.7%	(1.3%)	2.0%

Market Breadth		34		86		20
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,370.92	(7.5)	(0.1%)	(0.6%)	19.5%	
Main 50 Index	8,247.11	(94.5)	(1.1%)	(2.3%)	21.2%	
Main Market Index	8,145.03	(97.1)	(1.2%)	(2.1%)	17.9%	
All Share Market Index	8,779.54	(24.2)	(0.3%)	(0.9%)	19.2%	
Market Cap (KWD Mn)	52,638.61	(144.2)	(0.3%)	(0.9%)	21.2%	

## Index Performance relative to Volume



## Market Trading Data and Volatility

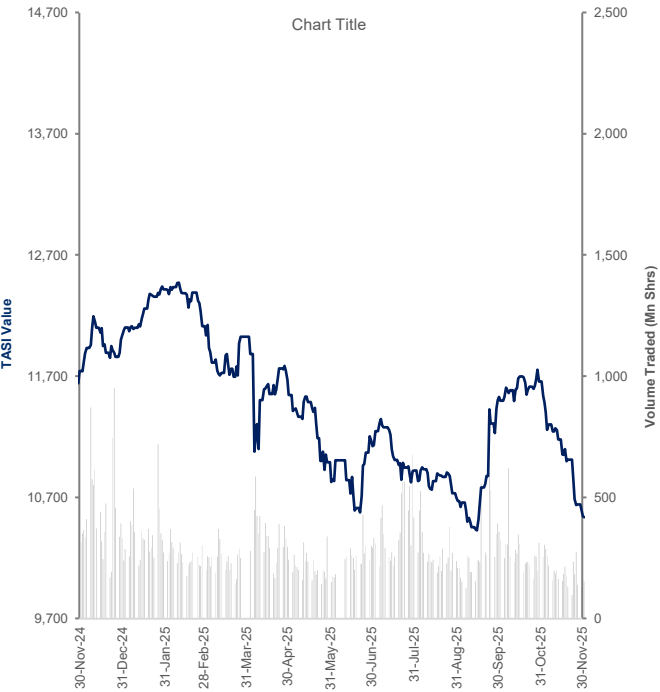
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	305.4	(11.2)	(3.5%)	491.5	272.8
Value Traded (KWD Mn)	74.7	(12.2)	(14.1%)	110.1	59.9
No. of Trades	23,109	(1,093)	(4.5%)	24,962	15,784

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.180	(2.7%)	6,887,812
Kuwait Finance House	0.795	0.0%	4,888,357
National Bank of Kuwait	0.996	(0.4%)	4,630,538
A'ayan Leasing & Investment Co.	0.201	1.0%	4,279,185
Kamco Investment Co.	0.209	3.0%	3,916,186

Saudi Tadawul Daily Report

December 2, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,955,406.8	0.2%	(0.5%)	(12.3%)
Energy	5,987,088.9	0.3%	(0.6%)	(12.8%)
Materials	598,799.8	(0.0%)	0.5%	(5.2%)
Capital Goods	65,900.8	0.5%	0.7%	(8.1%)
Commercial & Professional Svc	10,591.3	(1.9%)	(1.6%)	(31.7%)
Transportation	45,502.2	(1.4%)	(0.6%)	(6.4%)
Consumer Durables & Apparel	7,075.5	0.0%	(1.4%)	(22.2%)
Consumer Services	53,693.6	(0.1%)	(0.5%)	(22.0%)
Media	28,588.3	(2.1%)	(0.3%)	(40.4%)
Consumer Discretionary Distribution &	31,002.2	0.4%	(0.1%)	2.9%
Consumer Staples Distribution & Retail	34,950.9	(0.6%)	(1.2%)	(24.6%)
Food & Beverages	87,222.0	(0.9%)	(1.4%)	(24.9%)
Health Care Equipment & Svc	153,375.4	(0.5%)	(0.5%)	(12.2%)
Pharma, Biotech & Life Science	15,927.0	(1.7%)	(2.6%)	(5.9%)
Banks	957,487.9	(0.1%)	(0.7%)	(1.7%)
Financial Services	61,935.1	0.1%	(1.1%)	(8.5%)
Insurance	65,310.8	(0.7%)	(1.5%)	(32.7%)
Telecommunication Services	272,617.2	0.2%	0.0%	7.3%
Utilities	225,108.4	2.5%	0.4%	(42.3%)
REITs	14,241.8	(0.2%)	(0.7%)	(8.3%)
Real Estate Mgmt & Dev't	131,605.0	(0.7%)	(1.3%)	3.3%
Software & Services	106,952.4	0.5%	0.0%	(23.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al Babtain Power & Telecommuni	66.35	3.6%
ACWA POWER	192.40	3.3%
National Co for Learning & Edu	148.00	3.3%
Saudi Industrial Services Co	32.84	3.3%
First Milling Co.	48.30	3.1%

Worst Return Performers	Price (SAR)	Daily % Chg
Herfy Food Services Co	15.75	(5.4%)
Chubb Arabia Cooperative Insur	24.60	(4.7%)
Saudi Industrial Development C	12.61	(4.6%)
National Shipping Co of Saudi	28.60	(4.5%)
AlAbdullatif Industrial Invest	11.42	(3.9%)

Most Active Stocks By Volume	Price (SAR)	Volume ( <sup>'000</sup> Shrs)
Americana Restaurants International PLC	1.78	24,385
Batic Investments and Logistic	2.06	7,659
Alinma Bank	24.21	5,460
Saudi Arabian Oil Co	24.40	4,277
Bank Al-Jazira	11.33	3,631

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,536.28	(6.72)	(0.1%)	(0.5%)	(12.5%)
Market Cap (SAR Mn)	8,955,407	15,805	0.2%	(0.5%)	(12.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	152.0	(0.9)	(0.6%)	277.5	413.1
Value Traded (SAR Mn)	3,154.3	(231.6)	(6.8%)	5,274.9	7,622.9
No. of Trades	384,918	(6,474)	(1.7%)	479,231	517,262

Market Breadth	▲ 82	▼ 171	▬ 16
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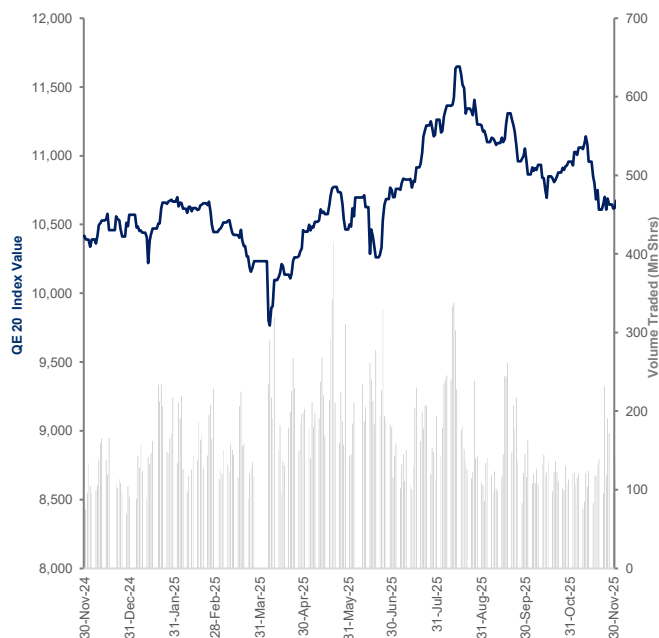
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	96.00	(0.4%)	265.78
Alinma Bank	24.21	(0.3%)	132.18
Saudi Telecom Co	42.28	0.2%	131.80
Rasan Information Technology Company	116.80	(2.6%)	128.81
Saudi Arabian Oil Co	24.40	0.3%	104.13

Source: Bloomberg, Kamco Invest Research

### Qatar Exchange Daily Report

December 2, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	638,022.4	0.4%	0.5%	2.7%
Banking & Finance Sector	318,080.8	0.5%	1.4%	4.2%
Goods & Consumer Services	31,556.2	0.2%	(0.2%)	2.6%
Industrial Sector	144,032.2	0.3%	(0.8%)	(2.9%)
Insurance Sector	11,002.7	(0.1%)	(2.0%)	(0.9%)
Real Estate	43,237.7	0.5%	0.4%	(0.8%)
Telecom	51,435.8	0.4%	0.1%	15.0%
Transport	38,677.0	(0.2%)	0.1%	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	2.52	5.0%
Widam Food Co	1.48	2.8%
Qatar German Co for Medical De	1.58	2.1%
Vodafone Qatar QSC	2.41	2.1%
Qatar Islamic Bank SAQ	23.77	1.6%

Worst Return Performers	Price (QAR)	Daily % Chg
Islamic Holding Group QSC	3.18	(1.2%)
Damaan Islamic Insurance Company (BEEMA)	4.30	(1.1%)
Qatar Gas Transport Co Ltd	4.48	(0.7%)
Qatar National Cement Co QSC	2.76	(0.7%)
Barwa Real Estate Co	2.53	(0.7%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.38	25,618
Commercial Bank PSQC/The	4.01	16,599
Masraf Al Rayan QSC	2.21	10,671
Ezdan Holding Group QSC	1.12	7,676
Mesaieed Petrochemical Holding	1.16	7,143

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,674.06	52.87	0.5%	0.6%	1.0%
Market Cap (QAR Mn)	638,022	2,550	0.4%	0.5%	2.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	137.5	26.9	24.3%	165.7	155.4
Value Traded (QAR Mn)	425.4	81.4	23.7%	424.8	433.6
No. of Trades	29,315	13,670	87.4%	19,548	14,427

Market Breadth	▲ 31	▼ 17	= 6
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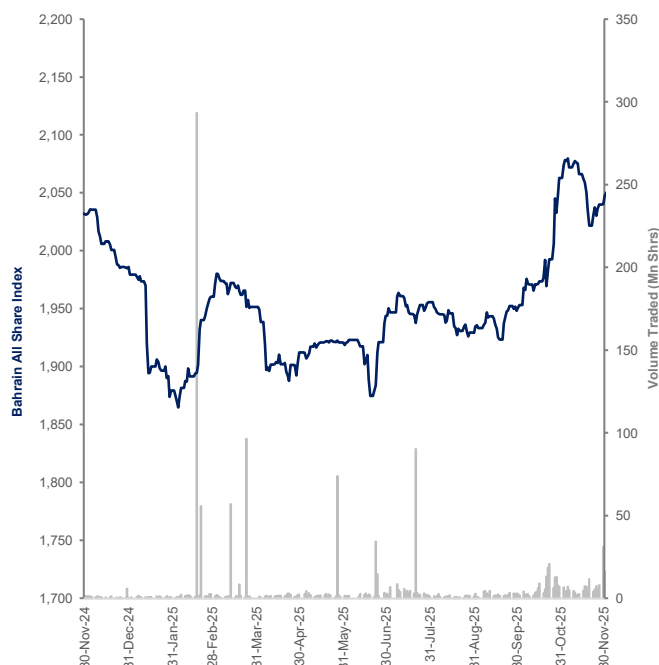
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Commercial Bank PSQC/The	4.01	0.28%	66.41
Qatar National Bank QPSC	18.20	0.22%	50.72
Ooredoo QPSC	12.88	0.00%	45.12
Baladna	1.38	(0.07%)	35.20
Qatar Islamic Bank SAQ	23.77	1.58%	26.68

Source: Bloomberg, Kamco Research

## Bahrain Bourse Daily Report

December 2, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,659.2	0.0%	0.1%	12.2%
Materials	1,547.8	0.9%	0.9%	(16.2%)
Industrial	125.3	0.4%	(1.8%)	(4.3%)
Consumer Discretionary	246.3	0.1%	0.1%	5.5%
Consumer Staples	120.7	0.5%	0.3%	(4.0%)
Financials	23,688.8	(0.0%)	0.1%	15.6%
Communication Services	859.0	0.0%	(0.4%)	(2.6%)
Real Estate	71.3	0.0%	1.3%	9.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Trafco Group BSC	0.27	3.1%
Aluminium Bahrain B.S.C	1.09	0.9%
APM TERMINALS BAHRAIN	1.10	0.5%
Al Salam Bank-Bahrain BSC	0.23	0.4%
Gulf Hotel Group B.S.C	0.41	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Solidarity Bahrain BSC	0.42	(4.5%)
Bahrain Islamic Bank BSC	0.08	(1.2%)
Arab Banking Corp BSC	0.34	(0.9%)
GFH FINANCIAL GROUP BSC	0.59	(0.7%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.59	14,345
United Gulf Holding	0.03	974
Aluminium Bahrain B.S.C	1.09	216
BMMI BSC	0.46	121
Esterad Investment Co BSC	0.20	103

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,050.05	2.59	0.1%	0.5%	3.2%
Market Cap (BHD Mn)	26,659.2	8.8	0.0%	0.1%	12.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	16,075	13,858	625.0%	5,901.8	5,776.4
Value Traded (BHD '000)	8,851	7,744	699.2%	3,252.7	1,716.0
No. of Trades	81	16	24.6%	56	43

## Market Breadth

▲ 7

▼ 4

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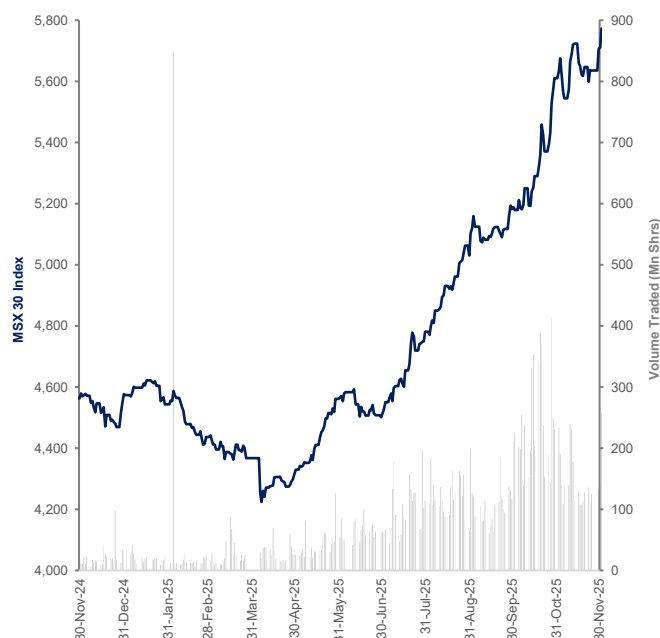
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	(0.68%)	8.43
Aluminium Bahrain B.S.C	1.09	0.93%	0.24
BMMI BSC	0.46	0.00%	0.06
United Gulf Holding	0.03	0.00%	0.03
Esterad Investment Co BSC	0.20	0.00%	0.02

Source: Bloomberg, Kamco Research

### Muscat Stock Exchange Daily Report

December 2, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,737.4	0.8%	1.0%	29.0%
Financial	6,347.0	0.8%	0.9%	22.6%
Industrial	6,333.9	0.8%	1.1%	38.9%
Services	3056.4	0.8%	0.7%	24.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Madina Invesment H Olding Co.	0.04	5.3%
Galfar Engineering & Contracting Co.	0.07	4.8%
Renaissance Services Co.	0.329	4.8%
Sembcorp Salalah	0.19	3.8%
Muscat Gases Co.	0.11	3.6%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Education And Training Investment	1.50	(3.2%)
Oman & Emirates Investment Holding Co.	0.10	(3.0%)
Dhofar Generating Company	0.09	(2.3%)
United Finance Co.	0.07	(1.5%)
Oman International Engineering And Investment Co	0.13	(1.5%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.18	61,908
Sohar Bank	0.16	39,180
Asyad Shipping Company	0.18	38,925
OQ Gas Networks	0.19	34,054
Bank Muscat	0.34	27,611

Source: Bloomberg, KAMCO Research

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,772.80	62.42	1.1%	1.2%	26.1%
Market Cap (OMR Mn)	15,737.4	126.24	0.8%	1.0%	29.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	257,629.8	120,186.6	87.4%	91,250.1	23,392.8
Value Traded (OMR '000)	57,122.7	20,914.2	57.8%	16,618.0	2,650.7

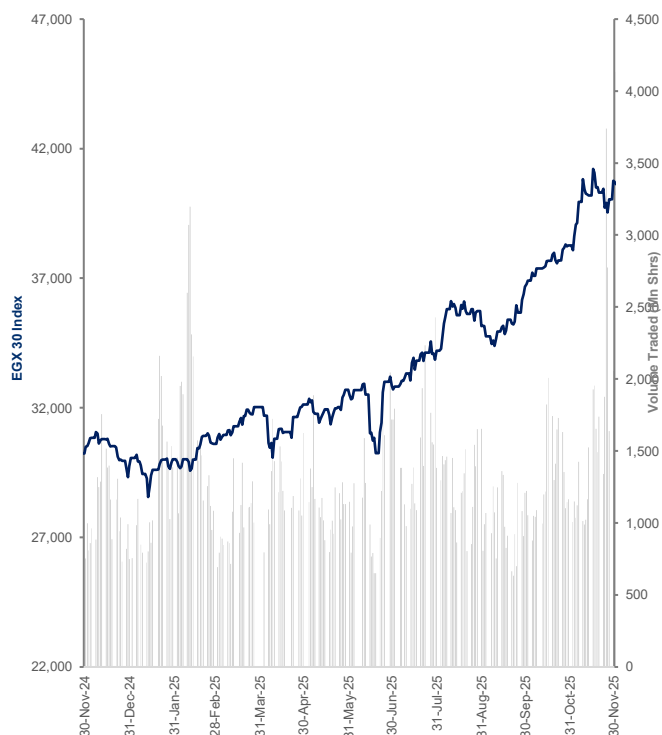
Market Breadth	▲ 26	▼ 15	= 77
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.18	1.70%	11.01
Bank Muscat	0.34	0.89%	9.36
Asyad Shipping Company	0.18	2.91%	6.88
OQ Exploration & Production SA	0.39	0.26%	6.75
OQ Gas Networks	0.19	1.07%	6.44

### The Egyptian Exchange Daily Report

December 2, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	2,593,569.7	(1.3%)	(1.3%)	29.3%
<b>Banks</b>	551,278.0	(5.1%)	(5.0%)	26.0%
<b>Basic Resources</b>	282,822.2	(0.1%)	(0.3%)	(3.8%)
<b>Industrial Goods</b>	180,741.8	(0.1%)	0.9%	1.7%
<b>Health Care &amp; Pharmaceuticals</b>	92,163.2	1.9%	2.6%	88.5%
<b>Real Estate</b>	389,760.2	(0.1%)	(0.7%)	25.7%
<b>Travel and Leisure</b>	69,093.4	0.2%	(0.2%)	0.7%
<b>Food, Beverages &amp; Tobacco</b>	264,144.7	0.1%	(0.4%)	41.0%
<b>Energy and Support Services</b>	19,578.8	2.3%	2.6%	0.5%
<b>Trade and Distributors</b>	27,390.4	0.0%	(1.4%)	52.7%
<b>Shipping and Transport</b>	88,203.8	2.6%	6.4%	14.8%
<b>Education Services</b>	53,762.5	(1.5%)	(3.9%)	123.7%
<b>Contracting and Construction Eng</b>	70,492.1	0.1%	(0.4%)	74.6%
<b>Textiles and Durables</b>	30,826.2	0.6%	1.0%	7.6%
<b>Building Materials</b>	69,823.9	(1.3%)	(2.6%)	206.8%
<b>Media &amp; Communication Services</b>	236,921.1	(2.0%)	(3.0%)	57.7%
<b>Paper and Packaging</b>	2,251.2	2.4%	1.8%	6.3%
<b>Non-bank Financial Services</b>	164,316.3	(1.4%)	0.8%	66.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
<b>October Pharma</b>	215.63	13.2%
<b>Egyptian Real Estate Group</b>	1.39	11.2%
<b>Pioneers Properties For Urban Development(PREDCO)</b>	4.42	11.1%
<b>Arab Developers Holding</b>	0.24	10.2%
<b>Minapharm Pharmaceuticals</b>	341.85	10.1%

Worst Return Performers	Price (EGP)	Daily % Chg
<b>GMC GROUP FOR INDUSTRIAL COMMERCIAL &amp; FINANCIAL INVEŠ</b>	2.12	(4.9%)
<b>El Ahram Co. For Printing And Packing</b>	11.36	(4.8%)
<b>Citadel Capital - Common Shares</b>	3.89	(4.7%)
<b>Cairo Poultry</b>	24.62	(4.6%)
<b>Macro Group Pharmaceuticals -Macro Capital</b>	1.17	(4.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
<b>Arab Developers Holding</b>	0.24	1,528,101
<b>Citadel Capital - Common Shares</b>	3.89	583,234
<b>Aspire Capital Holding For Financial Investments</b>	0.34	387,865
<b>Universal For Paper and Packaging Materials (Unipack)</b>	0.28	381,667
<b>Belton Financial Holding</b>	3.26	120,341

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
<b>EGX 30 Index</b>	40,625.63	(68.3)	(0.2%)	(0.3%)	36.6%
<b>Market Cap (EGP Mn)</b>	2,593,569.7	(34,008.3)	(1.3%)	(1.3%)	29.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
<b>Volume (Mn Shares)</b>	4,132.2	749.8	22.2%	1,322.6	919.0
<b>Value Traded (EGP Mn)</b>	7,257.9	392.8	5.7%	4,121.9	4,091.5
<b>No. of Trades</b>	127,681	4,509	3.7%	99,878	114,013

Market Breadth	▲ 85	▼ 86	= 50
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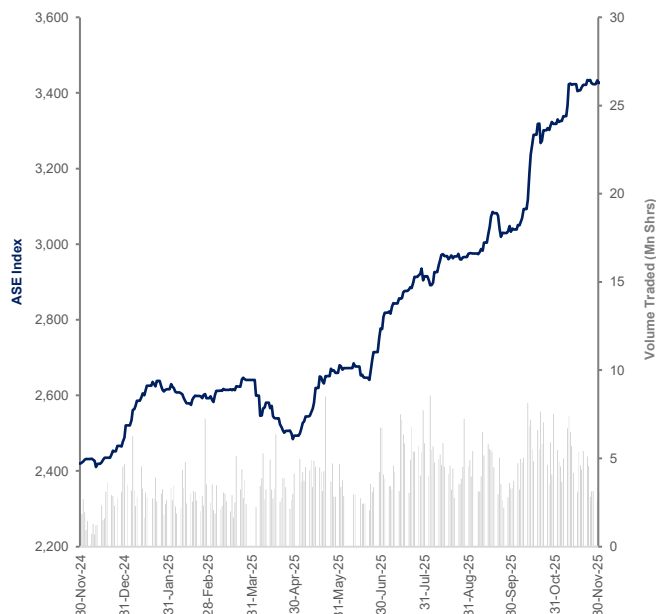
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
<b>Citadel Capital - Common Shares</b>	3.89	(4.66%)	2349.51
<b>Belton Financial Holding</b>	3.26	(0.31%)	398.13
<b>Arab Developers Holding</b>	0.24	10.23%	350.33
<b>Commercial International Bank (Egypt)</b>	109.75	1.82%	254.83
<b>T M G Holding</b>	74.99	(0.61%)	182.14

Source: Bloomberg, Kamco Research

### Amman Stock Exchange Daily Report

December 2, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,466.9	0.1%	(0.0%)	41.3%
Banks	10,655.2	0.1%	(0.4%)	39.2%
Insurance	356.5	0.1%	0.3%	28.7%
Diversified Financial Services	283.5	(0.0%)	(0.4%)	7.0%
Real Estate	384.6	0.7%	0.7%	26.0%
Health Care Services	50.3	0.0%	0.0%	(2.3%)
Educational Services	320.6	(0.5%)	0.3%	14.9%
Hotels and Tourism	269.3	(0.2%)	0.5%	4.5%
Transportation	137.7	0.7%	2.0%	29.4%
Technology and Communication	588.8	0.6%	0.0%	8.3%
Utilities and Energy	1,230.2	0.3%	0.4%	28.1%
Commercial Services	290.4	0.4%	(0.3%)	1.6%
Pharmaceutical and Medical Industries	69.6	(0.2%)	1.0%	5.3%
Chemical Industries	64.1	0.3%	0.9%	11.2%
Food and Beverages	207.1	0.1%	0.0%	(5.0%)
Tobacco and Cigarettes	2.6	0.0%	0.0%	21.4%
Mining and Extraction Industries	11,378.9	(0.1%)	0.2%	57.1%
Engineering and Construction	93.9	(0.6%)	(0.8%)	(14.2%)
Electrical Industries	41.3	(0.8%)	(1.7%)	103.4%
Textiles Leathers and Clothings	42.5	(0.4%)	(0.4%)	40.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
UNION INVESTMENT CORPORATION	0.00	9.1%
NATIONAL INSURANCE	1.61	7.3%
NATIONAL PORTFOLIO SECURITIES	0.96	4.3%
SPECIALIZED INVESTMENT COMPOUNDS	1.40	3.7%
IHDATHIAT CO-ORDINATES	0.57	3.6%

Worst Return Performers	Price (JD)	Daily % Chg
BABELON INVESTMENTS CO. P.L.C	1.36	(4.9%)
RUMM FINANCIAL BROKERAGE	0.40	(4.8%)
SABAEK INVEST COMPANY P.L.C	0.72	(4.0%)
REAL ESTATE DEVELOPMENT	0.72	(4.0%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.34	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume (('000 Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.70	336
JORDAN AHLI BANK	1.36	191
UNION INVESTMENT CORPORATION	0.12	129
ARAB BANK	7.00	125
JORDAN DECAPOLIS PROPERTIES	0.60	118

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,426.18	(0.54)	(0.0%)	(0.2%)	37.7%
Market Cap (JD Mn)	26,466.95	15.28	0.1%	(0.0%)	41.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	3,091.1	(1,580.5)	(33.8%)	4,089.5	2,273.0
Value Traded (JD '000)	6,280.3	(4,677.0)	(42.7%)	8,475.4	2,722.3
No. of Trades	2,686	137	5.4%	2,974	1,404

Market Breadth	▲ 34	▼ 36	= 91
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	7.00	1.16%	0.87
JORDAN ISLAMIC BANK	4.51	(0.22%)	0.53
JORDAN AHLI BANK	1.36	0.74%	0.26
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.70	2.94%	0.23
CAPITAL BANK OF JORDAN	2.99	(1.64%)	0.20

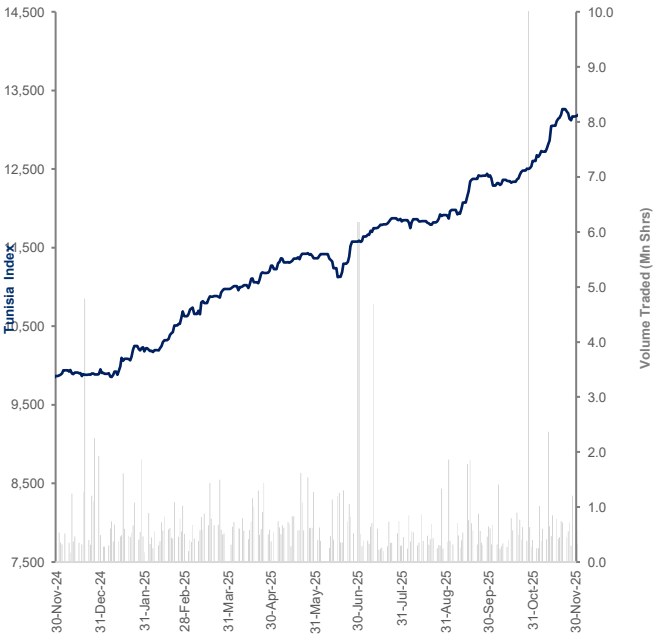
Source: Bloomberg, Kamco Research



Tunisia Stock Exchange Daily Report

December 2, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,749.8	0.3%	0.3%	27.0%
Banking	14,426.1	0.4%	0.3%	24.1%
Insurance	1,129.9	0.0%	0.0%	15.2%
Leasing	1,133.4	(0.4%)	(0.6%)	24.1%
Financial Services	3,258.1	0.6%	0.6%	108.5%
Industrial	2,583.5	(0.0%)	0.4%	25.4%
Chemical Industry	470.5	(0.4%)	(0.6%)	10.9%
Food & Beverage	4,505.1	0.3%	0.4%	12.8%
Retailing	1,687.0	0.2%	0.2%	47.6%
Others	1,556.2	0.2%	0.4%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Union Bancaire pour le Commerc	34.18	12.1%
Banque de l'Habitat	10.55	5.5%
Banque de Tunisie et des Emira	3.78	5.0%
Tuninvest-SICAR	38.66	4.5%
Cellcom SA	2.45	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Moderne de Ceramique	0.44	(2.2%)
Industries Chimiques du Fluor	84.80	(2.0%)
SOTUMAG	9.10	(1.7%)
Attijari Leasing SA	29.00	(1.6%)
Euro Cycles SA	12.30	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Universal Auto Distributors Ho	0.58	52
Societe D'Articles Hygieniques	13.60	36
Unite de Fabrication de Medica	8.64	32
Poulina Group	18.10	25
Societe Frigorifique et Brasse	11.83	19

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,188.18	10.94	0.1%	0.1%	32.5%
Market Cap (DT Mln)	30,750	85.22	0.3%	0.3%	27.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	329.2	(250.1)	(43.2%)	740.8	571.6
Value Traded ('000 DT)	3,164.7	(7,181.7)	(69.4%)	7,400.4	5,347.7
No. of Trades	1,310	(269)	(17.0%)	1,547	1,158

Market Breadth	▲ 20	▼ 18	= 26
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe D'Articles Hygieniques	13.60	0.74%	0.49
Poulina Group	18.10	0.56%	0.45
Unite de Fabrication de Medica	8.64	1.65%	0.28
Banque Internationale Arabe de	109.60	(0.35%)	0.24
Societe Frigorifique et Brasse	11.83	0.25%	0.22

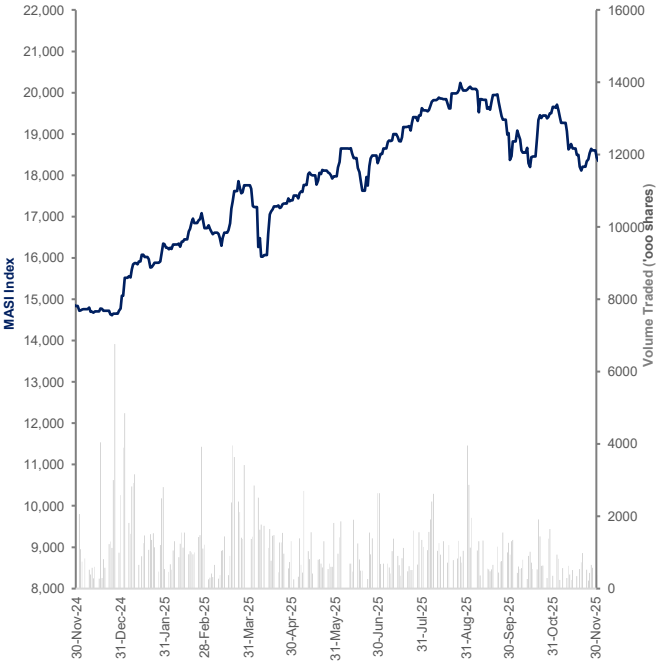
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 2, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	759,305.4	(0.3%)	(1.1%)	23.1%
Banking	294,319.3	(0.0%)	(0.6%)	16.4%
Beverages	8,932.2	4.8%	4.7%	(2.1%)
Chemicals	2,790.7	(1.0%)	(1.7%)	10.3%
Construction & Building Material	79,566.3	(1.0%)	(0.2%)	4.3%
Distributors	20,484.4	0.1%	2.2%	22.6%
Electricity	53,074.2	0.4%	(1.2%)	67.9%
Food Producers & Processors	27,036.5	1.4%	1.2%	3.0%
Holding Companies	6,306.3	(0.0%)	0.7%	26.3%
Insurance	34,074.0	(1.0%)	(1.2%)	10.5%
Investment & other Finance	4,000.8	1.0%	(0.3%)	6.7%
Leisures & Hotel	5,584.6	2.6%	(1.6%)	74.0%
Materials, Software & Computer	5,564.3	0.2%	(1.1%)	(2.4%)
Mining	76,568.6	(1.2%)	(3.8%)	90.3%
Oil & Gas	13,870.3	0.1%	0.1%	7.3%
Real Estate	27,076.8	(0.4%)	(3.9%)	2.5%
Telecommunications	98,854.3	(1.3%)	(2.2%)	37.1%
Transport	1,067.8	(1.6%)	0.0%	(20.6%)
Forestry & Paper	133.9	1.4%	0.6%	36.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Oulmes	1320.00	5.9%
Lesieur Cristal	294.90	4.8%
Societe Des Boissons du Maroc	2233.00	4.3%
RISMA	389.80	2.6%
Salafin	615.00	2.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Pour Le Comme	544.00	(4.5%)
Wafa Assurance	5001.00	(2.9%)
Colorado SA	81.02	(1.8%)
CTM	871.00	(1.6%)
Managem SA	5837.00	(1.4%)

Most Active Stocks By Volume	Price (MAD)	Volume ( <sup>0</sup> 00 Shrs)
Douja Promotion Groupe Addoha	36.11	183.9
Credit Immobilier et Hotelier	404.00	52.2
Cosumar	199.90	42.6
Attijariwafa Bank	720.20	28.8
Maroc Telecom	112.45	25.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,350.34	(84.58)	(0.5%)	(1.4%)	24.2%
Market Cap (MAD Mn)	759,305	(2,295)	(0.3%)	(1.1%)	23.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>0</sup> 00 Shares)	365.3	(108.0)	(22.8%)	1,146.7	1,250.1
Value Traded (MAD Mn)	68.15	3.67	5.7%	242.8	158.3

Market Breadth	▲ 19	▼ 18	= 4
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Credit Immobilier et Hotelier	404.00	(1.22%)	21.13
Attijariwafa Bank	720.20	0.03%	17.66
Cosumar	199.90	(0.03%)	8.48
Douja Promotion Groupe Addoha	36.11	0.31%	4.82
Alliances Developpement Immobi	568.00	(1.22%)	3.87

Source: Bloomberg, Kamco Research

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