KAMCO INVEST

Investment Strategy & Research

MENA Markets Daily Report

October 20, 2025

Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries						
Kuwait	Premier Market Index	▲	**9,451.65**	**0.4%**	**20.6%**	4.8%
Kuwait	Main 50 Index	▼	**8,745.68**	**(0.0%)**	**28.5%**	24.0%
Kuwait	Main Market Index	▼	**8,405.02**	**(0.1%)**	**21.7%**	24.0%
Kuwait	All Share Index	▲	**8,891.08**	**0.3%**	**20.8%**	8.0%
Saudi Arabia	TADAWUL All Share Index	▼	**11,690.61**	**(0.1%)**	**(2.9%)**	0.6%
UAE - Dubai	DFM General Index	▼	**5,992.18**	**(0.6%)**	**16.2%**	27.1%
UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	**4,901.75**	**(0.6%)**	**16.5%**	9.8%
UAE - Abu Dhabi	FTSE ADX General Index	▼	**10,124.42**	**(0.2%)**	**7.5%**	(1.7%)
Qatar	QE 20 Index	▼	**10,837.18**	**(0.1%)**	**2.5%**	(2.4%)
Bahrain	Bahrain All Share	▲	**1,976.63**	**0.2%**	**(0.5%)**	0.7%
Oman	MSX 30 Index	▲	**5,325.62**	**0.7%**	**16.4%**	1.4%
Egypt	EGX 30	▲	**37,909.61**	**0.6%**	**27.5%**	19.5%
Jordan	ASE Index	▲	**3,318.11**	**0.9%**	**33.3%**	2.4%
Tunisia	Tunisia Index	▲	**12,340.74**	**0.1%**	**24.0%**	13.7%
Morocco	MASI	▲	**18,457.86**	**0.1%**	**24.9%**	22.2%
Emerging Markets						
China	SSE Composite Index	▼	**3,839.76**	**(2.0%)**	**14.6%**	12.7%
India	SENSEX	▲	**83,952.19**	**0.6%**	**7.4%**	8.2%
Brazil	BOVESPA Stock Index	▲	**143,398.63**	**0.8%**	**19.2%**	(10.4%)
Mexico	BOLSA Index	▼	**61,743.92**	**(1.3%)**	**24.7%**	(13.7%)
Emerging Markets	MSCI EM Index	▼	**1,361.60**	**(1.3%)**	**26.6%**	5.3%
Global Markets						
World	MSCI ACWI Index	▼	**983.90**	**(0.1%)**	**16.9%**	17.3%
Asia	MSCI Asia Pacific	▼	**705.69**	**(1.3%)**	**23.9%**	8.2%
Europe	DJ Stoxx 600	▼	**566.24**	**(1.0%)**	**11.5%**	6.0%
Europe	FTSEurofirst 300	▼	**2,254.21**	**(0.9%)**	**11.8%**	6.7%
U.S.A	S&P 500	▲	**6,664.01**	**0.5%**	**13.3%**	23.3%
U.S.A	DJIA	▲	**46,190.61**	**0.5%**	**8.6%**	12.9%
U.S.A	NASDAQ Composite	▲	**22,679.97**	**0.5%**	**17.4%**	28.6%
UK	FTSE 100	▼	**9,354.57**	**(0.9%)**	**14.5%**	5.7%
Germany	DAX	▼	**23,830.99**	**(1.8%)**	**19.7%**	18.8%
Japan	NIKKEI 225	▼	**47,582.15**	**(1.4%)**	**19.3%**	19.2%
Hong Kong	HANG SENG INDEX	▼	**25,247.10**	**(2.5%)**	**25.9%**	17.7%
Currencies						
USD	USD vs. World Currencies Basket	▲	**98.43**	**0.1%**	**(9.27%)**	6.7%
GBP/USD	British Pound / USD Cross	▼	**1.34**	**(0.05%)**	**7.28%**	(1.4%)
EUR/USD	Euro / USD Cross	▼	**1.17**	**(0.27%)**	**12.57%**	(5.7%)
KWD/USD	Kuwaiti Dinar / USD Cross	▲	**3.27**	**0.05%**	**0.80%**	(0.2%)
Other Asset Classes						
Oil	Brent	▲	**61.29**	**0.4%**	**(17.9%)**	(3.1%)
Oil	NYMEX	▲	**57.54**	**0.1%**	**(19.8%)**	(0.9%)
Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	**3.01**	**2.4%**	**(23.0%)**	6.8%
Gold	Gold Spot $/Oz	▼	**4,251.82**	**(1.7%)**	**62.0%**	26.3%
Silver	Silver Spot $/Oz	▼	**51.92**	**(4.3%)**	**79.6%**	21.7%
Bitcoin	Bitcoin USD Cross	▲	**107,071.41**	**0.0%**	**14.3%**	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
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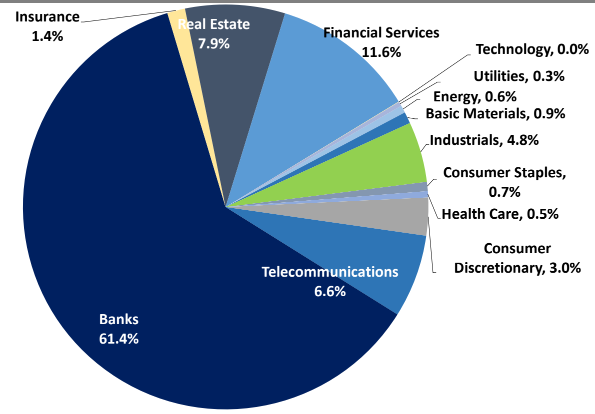
KAMCO INVEST

Investment Strategy & Research

Boursa Kuwait Daily Report

October 19, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,891.1	▲	0.3%	1.1%	20.8%
Energy	1,646.7	▲	1.4%	(0.7%)	38.5%
Basic Materials	885.6	▼	(0.4%)	(3.4%)	(2.8%)
Industrials	753.6	▼	(1.0%)	3.9%	4.1%
Consumer Staples	1,303.7	▲	1.3%	5.7%	30.5%
Health Care	580.1	=	0.0%	(4.8%)	26.6%
Consumer Discretionary	2,435.4	▲	2.1%	6.8%	14.7%
Telecommunications	1,174.4	▲	0.2%	1.3%	15.4%
Banks	2,180.4	▲	0.3%	(0.3%)	20.5%
Insurance	1,939.6	▼	(0.3%)	2.5%	(5.6%)
Real Estate	1,984.6	▲	0.3%	(0.7%)	46.7%
Financial Services	1,910.9	▲	0.7%	7.7%	26.5%
Technology	1,280.4	▼	(2.2%)	4.8%	23.1%
Utilities	431.6	=	0.0%	5.8%	8.6%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,615.4	24.2	10.8%
2- National Bank of Kuwait	9,241.1	14.8	14.7%
3- Boubyan Bank	3,105.2	31.2	10.8%
4- Zain	2,241.4	9.1	20.1%
5- Mabanee Co.	1,437.5	17.4	11.8%
6- Gulf Bank	1,417.4	25.3	6.8%
7- Commercial Bank of Kuwait	1,376.1	8.9	21.1%
8- Warba Bank	1,246.0	36.9	4.2%
9- Burgan Bank	909.6	19.8	5.3%
10- Boursa Kuwait Securities Co.	763.1	31.9	36.1%
Total	36,353	18.45	12.4%

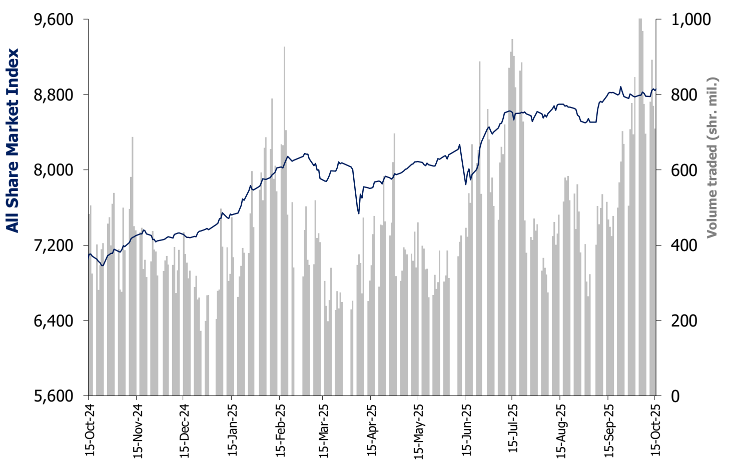
*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Market Breadth

Market Breadth	▲ 58	▼ 55	= 27

Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,451.65	38.9	0.4%	0.9%	20.6%
Main 50 Index	8,745.68	(2.0)	(0.0%)	2.8%	28.5%
Main Market Index	8,405.02	(9.1)	(0.1%)	2.2%	21.7%
All Share Market Index	8,891.08	28.2	0.3%	1.1%	20.8%
Market Cap (KWD Mn)	53,949.81	169.4	0.3%	1.1%	24.2%

Index Performance relative to Volume



Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arkan Al-Kuwait Real Estate Co.	0.321	0.081	33.8%
IFA Hotels & Resorts Co.	1.448	0.124	9.4%
Hayat Communications Co.	0.759	0.059	8.4%
A'ayan Real Estate Co.	0.142	0.011	8.4%
Osos Holding Group Co.	0.200	0.011	5.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.521	(0.125)	(19.3%)
National Cleaning Co.	0.146	(0.009)	(5.8%)
Kuwait & Gulf Link Transport Co.	0.104	(0.006)	(5.5%)
United Projects Group	0.255	(0.012)	(4.5%)
UniCap Investment and Finance	0.360	(0.016)	(4.3%)

Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	Average Daily YTD 2024
Volume (Shrs Mn)	592.5	(211.2)	(26.3%)	490.1	251.0
Value Traded (KWD Mn)	138.0	(46.1)	(25.0%)	109.9	57.0
No. of Trades	31,853	(4,058)	(11.3%)	24,535	15,154

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.161	5.2%	64,197,836
GFH Financial Group	0.177	0.6%	45,195,343
Agility (PWC Logistics)	0.165	(3.5%)	40,914,396
Arkan Al-Kuwait Real Estate Co.	0.321	33.8%	30,825,257
Inovest	0.121	1.7%	28,138,190

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Int'l Financial Advisors Co.	0.501	1.2%	11,124,472
First Investment Co.	0.161	5.2%	10,302,045
IFA Hotels & Resorts Co.	1.448	9.4%	8,891,114
Arkan Al-Kuwait Real Estate Co.	0.321	33.8%	8,711,465
GFH Financial Group	0.177	0.6%	7,905,296

Source: Boursa Kuwait, Kamco Invest Research

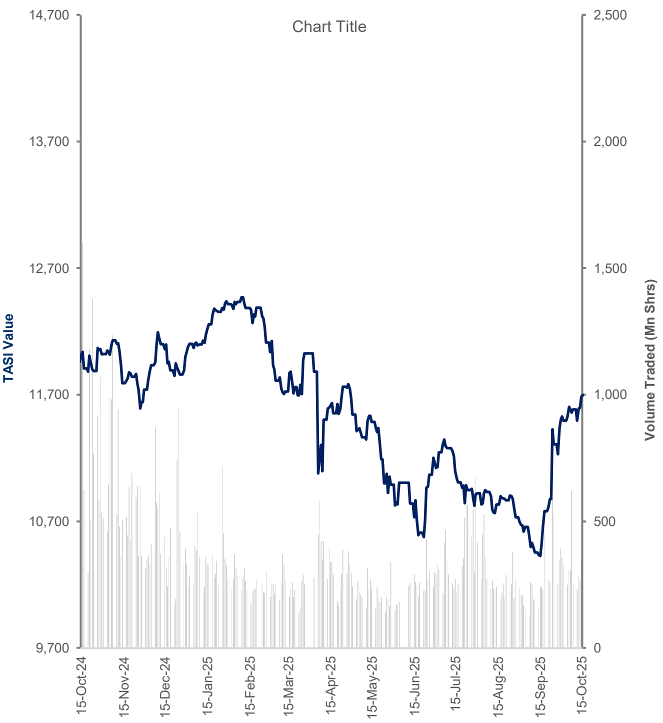
KAMCO INVEST

Investment Strategy & Research

Saudi Tadawul Daily Report

October 19, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,535,694.3	(0.1%)	2.3%	(6.6%)
Energy	6,171,707.2	(0.6%)	2.3%	(10.1%)
Materials	672,254.3	(0.1%)	2.2%	6.4%
Capital Goods	71,276.8	0.2%	3.5%	(0.6%)
Commercial & Professional Svc	12,740.6	0.3%	(0.4%)	(17.8%)
Transportation	53,060.3	(0.2%)	0.6%	9.2%
Consumer Durables & Apparel	7,694.4	(0.4%)	(0.2%)	(15.4%)
Consumer Services	84,455.1	30.7%	36.6%	22.7%
Media	33,171.3	0.3%	0.8%	(30.9%)
Consumer Discretionary Distribution &	35,315.0	0.3%	3.1%	17.2%
Consumer Staples Distribution & Retai	41,861.2	(0.4%)	0.0%	(9.7%)
Food & Beverages	99,412.1	(0.8%)	0.3%	(14.4%)
Health Care Equipment & Svc	178,580.4	0.5%	3.5%	2.2%
Pharma, Biotech & Life Science	17,585.6	0.4%	3.1%	3.9%
Banks	1,052,836.3	(0.3%)	0.3%	8.1%
Financial Services	69,052.6	(0.7%)	(0.1%)	2.0%
Insurance	76,286.8	(0.5%)	(2.6%)	(21.4%)
Telecommunication Services	287,915.6	(0.5%)	0.6%	13.3%
Utilities	277,114.1	4.1%	12.0%	(29.0%)
REITs	14,780.9	(0.5%)	0.2%	(4.8%)
Real Estate Mgmt & Dev't	153,966.8	(0.0%)	(3.7%)	20.8%
Software & Services	124,147.6	0.5%	3.3%	(11.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
ACWA POWER	248.70	5.9%
Chubb Arabia Cooperative Insur	31.90	3.6%
Development Works Food Co.	144.90	3.4%
Sadr Logistics	3.05	3.4%
Marketing Home Group for Trading Co.	75.80	3.1%

Worst Return Performers	Price (SAR)	Daily % Chg
Naseej International Trading Co.	67.05	(6.4%)
Saudi Arabian Amiantit Co	20.70	(3.0%)
Almunajem Foods Co	59.00	(2.6%)
Saudi Enaya Cooperative Insura	8.70	(2.6%)
Baazeem Trading Co	6.73	(2.5%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	2.11	20,154
Saudi Arabian Oil Co	25.16	10,485
Batic Investments and Logistic	2.30	8,115
Saudi Kayan Petrochemical Co	6.15	7,122
Saudi Chemical Co Holding	7.27	7,097

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,690.61	(5.97)	(0.1%)	1.6%	(2.9%)
Market Cap (SAR Mn)	9,535,694	(9,212)	(0.1%)	2.3%	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	190.8	(116.1)	(37.8%)	289.3	374.4
Value Traded (SAR Mn)	4,179.5	(1,948.3)	(31.8%)	5,418.6	7,899.8
No. of Trades	379,106	(141,120)	(27.1%)	489,375	528,159

Market Breadth	▲	▼	=
	84	168	17

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
ACWA POWER	248.70	5.9%	317.73
Saudi Arabian Oil Co	25.16	(0.6%)	263.93
Al Rajhi Bank	107.60	(0.6%)	155.25
Saudi Arabian Fertilizer Co	124.80	1.1%	104.82
Saudi National Bank	38.50	(0.3%)	97.23

Source: Bloomberg, Kamco Invest Research

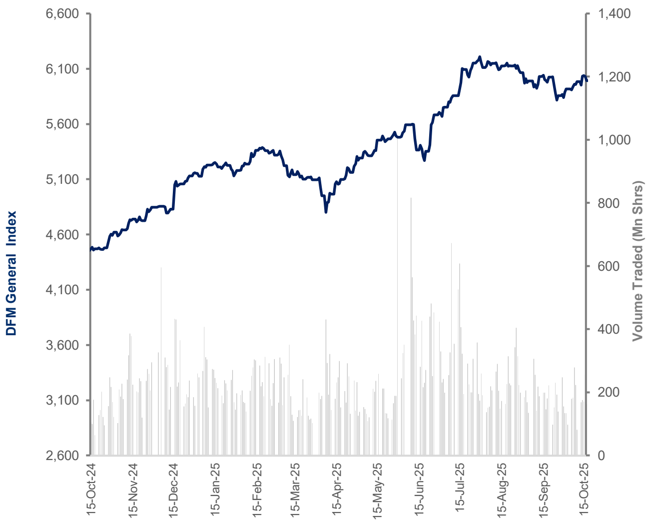
KAMCO INVEST

Investment Strategy & Research

Dubai Financial Market Daily Report

October 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,006,273.9	(0.5%)	2.9%	11.2%
Financials	444,731.9	(0.5%)	4.2%	24.3%
Real Estate	205,598.5	(1.0%)	5.7%	7.4%
Industrial	110,786.4	(0.9%)	1.1%	9.2%
Materials	1,492.6	(1.4%)	(8.8%)	19.5%
Consumer Staples	29,132.6	(2.2%)	0.5%	(8.4%)
Consumer Discretionary	26,731.1	(1.0%)	(12.5%)	(27.2%)
Telecommunication	41,793.4	(0.3%)	0.2%	23.1%
Utilities	146,007.4	0.7%	1.6%	(3.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Mazaya Holding Company	1.08	6.9%
Shuaa Capital	0.23	4.9%
TAALEEM	4.37	2.1%
National Industries Group	3.15	1.6%
Watania International Holding	0.70	1.3%

Worst Return Performers	Price (AED)	Daily % Chg
EMPOWER	1.63	(3.6%)
United Foods Co	16.50	(2.9%)
Emirates Refreshments Co	0.00	(2.7%)
Dubai Taxi Company	2.72	(2.5%)
Gulf Navigation Holding Pjsc	9.56	(2.4%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	0.95	57,581
Shuaa Capital	0.23	20,253
Emaar Properties Pjsc	13.70	13,137
Drake & Scull International	0.32	10,154
Gulf Navigation Holding Pjsc	9.56	9,163

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,992.18	(37.09)	(0.6%)	2.6%	16.2%
Market Cap (AED Mn)	1,006,274	(5,516)	(0.5%)	2.9%	11.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	162.5	(93.0)	(36.4%)	238.2	187.4
Value Traded (AED Mn)	517.7	(137.5)	(21.0%)	660.0	373.2
No. of Trades	10,727	(2,746)	(20.4%)	13,119	9,172

Market Breadth	▲	▼	=
	11	27	37

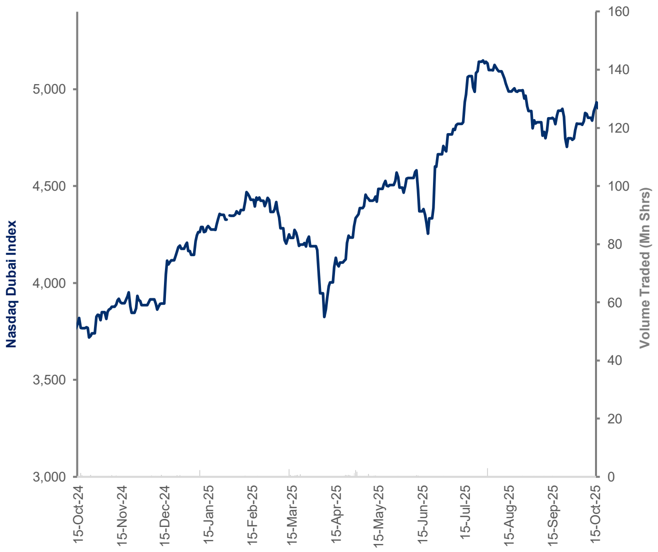
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.70	(1.44%)	181.05
Gulf Navigation Holding Pjsc	9.56	(2.45%)	87.82
TALABAT Holding PLC	0.95	(1.65%)	55.04
Emirates Nbd	26.80	(1.11%)	31.18
Air Arabia Pjsc	3.95	(1.25%)	21.24

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

October 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	56,791.3	(0.0%)	0.7%	9.9%
DEPA Limited (AED)	130.4	0.0%	9.7%	(10.3%)
Emirates REIT (CEIC) Limited	164.4	(0.6%)	9.0%	2.6%
ENBD REIT (CEIC) Limited	114.3	0.0%	(8.6%)	29.8%
Hikma Pharmaceuticals GDR	5,371.9	0.0%	9.9%	(2.8%)
Nasdaq, Inc.	51,010.4	0.0%	1.6%	13.2%
Orascom Construction Limited	0.0	#DIV/0!	(100.0%)	(100.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.51	(0.6%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.51	20.1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,901.75	(30.33)	(0.6%)	3.3%	16.5%
Market Cap (USD Mn)	56,791	(1.0)	(0.0%)	0.7%	9.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	0.020	(0.06)	(76%)	0.191	1.25
Value Traded (USD Mn)	0.010	(0.03)	(76%)	0.1	0.38
No. of Trades	3.0	(15.00)	(83%)	12	7

Market Breadth	▲	▼	=
	0	1	5

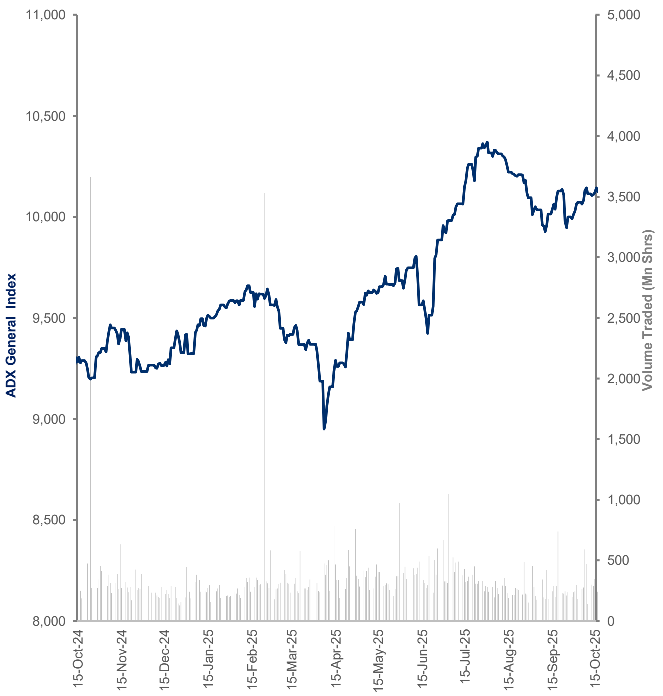
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.51	(0.59%)	0.01

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

October 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,058,897.5	(0.0%)	0.7%	4.3%
Financials	1,481,893.2	(0.2%)	1.1%	7.7%
Telecommunication	206,377.3	(0.3%)	1.9%	16.6%
Consumer Discretionary	77,655.9	0.5%	5.9%	7.6%
Industrial	230,822.4	0.2%	0.6%	(0.8%)
Real Estate	80,135.7	(1.4%)	(1.3%)	22.7%
Basic Materials	98,602.7	(0.0%)	2.5%	6.6%
Energy	427,676.7	0.5%	0.2%	2.4%
Utilities	387,898.2	0.0%	(1.7%)	(1.7%)
Consumer Staples	27,075.3	0.1%	3.0%	(27.5%)
Health Care	40,760.1	(0.5%)	(1.6%)	(18.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
United Arab Bank Pjsc	1.30	7.4%
Space42 PLC	1.94	3.7%
Hayah Insurance Co	1.70	3.7%
Bank Of Sharjah	1.40	2.2%
Abu Dhabi Ports	4.17	2.0%

Worst Return Performers	Price (AED)	Daily % Chg
ALPHA DATA PJSC	1.68	(2.3%)
Apex Investment	4.12	(2.1%)
Gulf Medical Projects Co.	2.02	(1.9%)
Abu Dhabi Islamic Bank	22.42	(1.8%)
Emsteel Building Materials Co.	1.16	(1.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	3.23	43,874
Space42 PLC	1.94	25,709
ADNOCGAS UH EQUITY	3.55	18,930
Dana Gas Co.	0.83	12,661
Abu Dhabi Ports	4.17	10,168

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,124.42	(19.63)	(0.2%)	1.1%	7.5%
Market Cap (AED Mn)	3,058,897	(1,313)	(0.0%)	0.7%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	241.8	(180.2)	(42.7%)	343.5	281.2
Value Traded (AED Mn)	910.6	(571.6)	(38.6%)	1,276.3	1,091.3
No. of Trades	16,600	(10,011)	(37.6%)	21,701	15,558

Market Breadth	▲	▼	=
	18	31	41

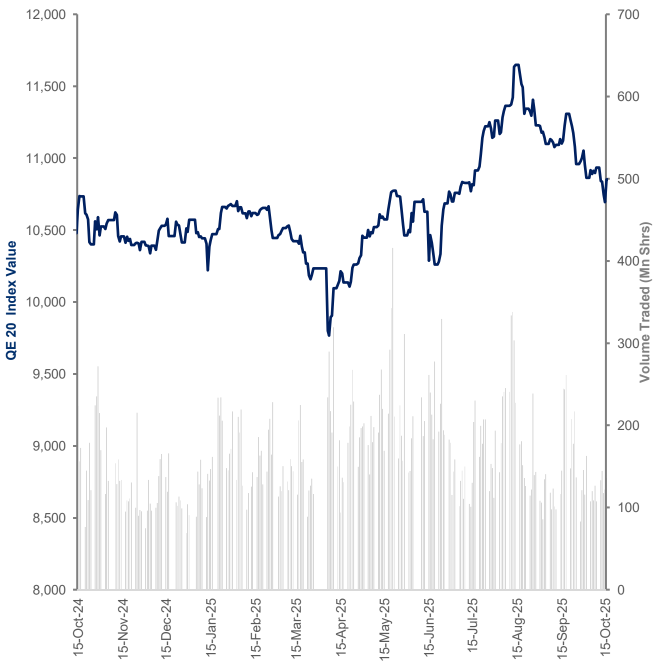
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Multiply Group	3.23	(0.92%)	142.14
International Holdings Company PJSC	400.20	0.05%	120.21
Al Dar Properties Co.	9.35	(1.58%)	80.61
ADNOCGAS UH EQUITY	3.55	0.85%	66.62
Space42 PLC	1.94	3.74%	49.40

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

October 19, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	649,295.3	0.0%	(2.1%)	4.5%
Banking & Finance Sector	320,924.9	(0.3%)	(1.3%)	5.1%
Goods & Consumer Services	31,684.1	(0.1%)	(2.4%)	3.0%
Industrial Sector	150,593.0	0.5%	(1.4%)	1.5%
Insurance Sector	10,822.5	(0.4%)	(2.7%)	(2.5%)
Real Estate	44,596.9	0.6%	(6.9%)	2.3%
Telecom	52,132.1	(0.1%)	(3.7%)	16.5%
Transport	38,541.7	0.4%	(3.5%)	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	2.34	3.9%
Qatar Aluminum Manufacturing C	1.61	2.2%
Mesaieed Petrochemical Holding	1.26	1.4%
Qatar Electricity & Water Co Q	15.70	1.3%
Qatar Insurance Co SAQ	2.02	1.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.26	(9.9%)
Medicare Group	6.44	(2.6%)
Investment Holding Group	4.14	(1.2%)
Qatar Islamic Bank SAQ	23.76	(1.0%)
Commercial Bank PSQC/The	4.13	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Ezdan Holding Group QSC	1.14	15,156
Baladna	1.59	13,835
Qatar Aluminum Manufacturing C	1.61	12,689
Doha Bank QPSC	2.50	6,575
Masraf Al Rayan QSC	2.35	6,304

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,837.18	(13.73)	(0.1%)	(2.0%)	2.5%
Market Cap (QAR Mn)	649,295	4	0.0%	(2.1%)	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	98.1	(37.8)	(27.8%)	173.0	157.6
Value Traded (QAR Mn)	240.9	(188.3)	(43.9%)	434.6	444.5
No. of Trades	14,145	(9,520)	(40.2%)	19,033	14,769

Market Breadth	▲	▼	=
	22	25	7

Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.59	(0.06%)	22.08
Investment Holding Group	4.14	(1.19%)	21.97
Qatar Aluminum Manufacturing C	1.61	2.22%	20.51
Ezdan Holding Group QSC	1.14	0.80%	17.41
Doha Bank QPSC	2.50	(0.24%)	16.48

Source: Bloomberg, Kamco Research

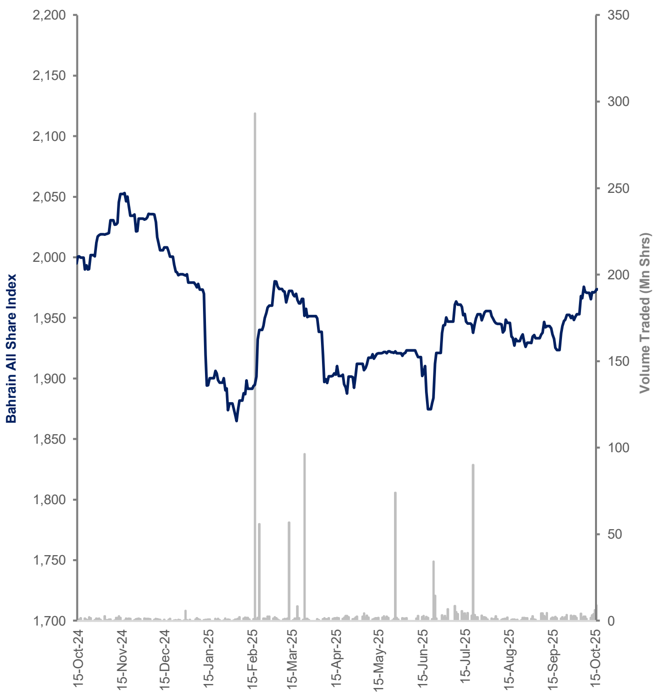
KAMCO INVEST

Investment Strategy & Research

Bahrain Bourse Daily Report

October 19, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	25,844.0	(0.1%)	(0.1%)	8.7%
Materials	1,313.5	0.2%	2.3%	(28.8%)
Industrial	124.1	0.0%	0.0%	(5.2%)
Consumer Discretionary	243.2	0.2%	1.7%	4.2%
Consumer Staples	112.2	0.0%	3.9%	(10.7%)
Financials	23,111.9	(0.1%)	(0.3%)	12.8%
Communication Services	867.9	(0.2%)	(0.5%)	(1.6%)
Real Estate	71.1	0.8%	0.4%	9.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Car Park Co	0.17	3.1%
National Hotels Co	0.25	2.1%
GFH FINANCIAL GROUP BSC	0.53	1.0%
Aluminium Bahrain B.S.C	0.93	0.2%
National Bank of Bahrain BSC	0.50	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Telecommunications Co	0.49	(0.2%)
Bahrain National Holding	0.51	(0.2%)
Kuwait Finance House - Bahrain	2.54	(0.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.53	2,124
Al Salam Bank-Bahrain BSC	0.22	741
Bahrain Telecommunications Co	0.49	125
Aluminium Bahrain B.S.C	0.93	58
BBK BSC	0.51	52

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,976.63	3.01	0.2%	1.5%	(0.5%)
Market Cap (BHD Mn)	25,844.0	(23.1)	(0.1%)	(0.1%)	8.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	3,232	(5,768)	(64.1%)	5,522.2	6,527.1
Value Traded (BHD '000)	1,461	(2,730)	(65.1%)	3,108.7	1,897.4
No. of Trades	46	(35)	(43.2%)	49	46

Market Breadth	▲	▼	=
	5	3	35

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.53	0.96%	1.11
Al Salam Bank-Bahrain BSC	0.22	0.00%	0.16
Bahrain Telecommunications Co	0.49	(0.21%)	0.06
Aluminium Bahrain B.S.C	0.93	0.22%	0.05
BBK BSC	0.51	0.00%	0.03

Source: Bloomberg, Kamco Research

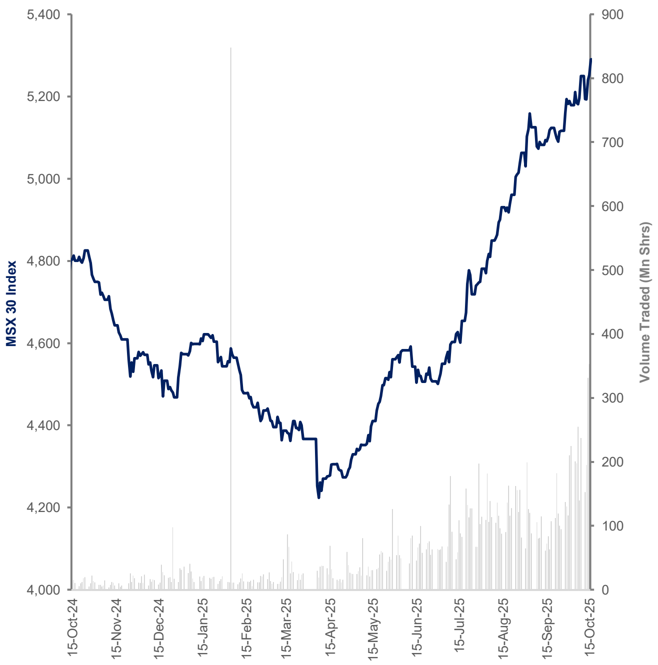
KAMCO INVEST

Investment Strategy & Research

Muscat Stock Exchange Daily Report

October 19, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,671.0	0.5%	1.7%	20.2%
Financial	6,200.2	0.2%	3.9%	19.7%
Industrial	5,611.7	0.8%	0.6%	23.0%
Services	2859.1	0.9%	(0.6%)	16.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Acwa Power Barka	0.18	6.5%
Al Suwadi Power Co.	0.15	4.9%
Oman International Engineering And Investment Co	0.133	4.7%
Al Maha Petroleum Products Marketing Co.	0.98	4.0%
Al Batinah Power Co.	0.15	3.5%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Anwar Holding	0.10	(2.9%)
National Finance Co.	0.14	(2.9%)
Al Jazeira Services Co.	0.17	(1.7%)
Salalah Mills	0.40	(1.3%)
Al Madina Takaful Co.	0.09	(1.2%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.15	139,743
OQ BASE INDUSTRIES (SFZ)	0.17	59,428
Asyad Shipping Company	0.16	49,244
OQ Gas Networks	0.17	45,928
Bank Muscat	0.33	17,562

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,325.62	35.93	0.7%	2.8%	16.4%
Market Cap (OMR Mn)	14,671.0	80.17	0.5%	1.7%	20.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	341,837.8	138,431.1	68.1%	76,674.6	25,213.6
Value Traded (OMR '000)	61,201.3	21,738.3	55.1%	13,079.2	2,748.2

Market Breadth	▲	▼	=
	28	11	79

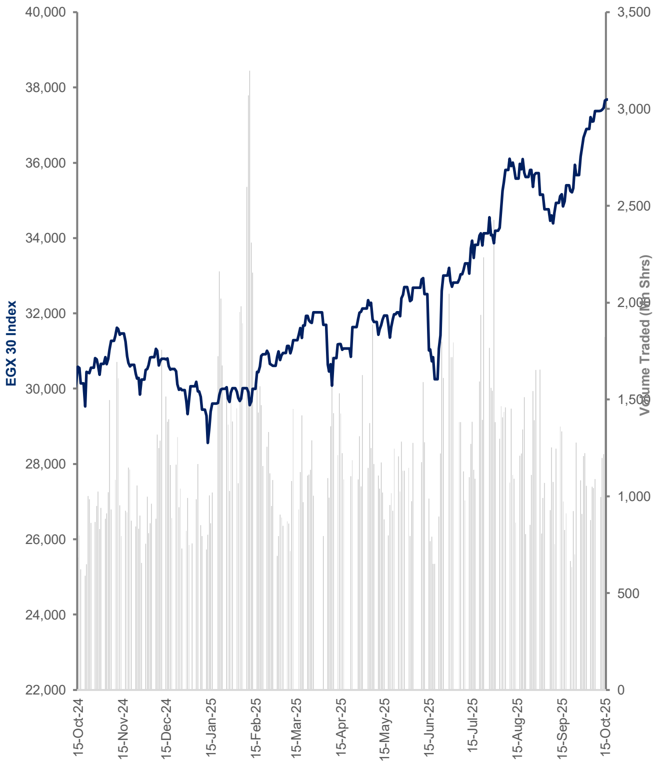
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.15	1.32%	21.49
OQ BASE INDUSTRIES (SFZ)	0.17	1.21%	9.93
Asyad Shipping Company	0.16	0.65%	7.75
OQ Gas Networks	0.17	0.60%	7.71
Bank Muscat	0.33	(0.30%)	5.85

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

October 19, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,527,678.0	(0.1%)	4.2%	19.3%
Banks	521,033.6	(5.0%)	(0.2%)	19.1%
Basic Resources	287,151.1	3.3%	8.8%	(2.3%)
Industrial Goods	184,836.8	0.4%	4.6%	4.0%
Health Care & Pharmaceuticals	92,191.6	2.9%	11.2%	88.5%
Real Estate	356,801.6	1.5%	3.9%	15.0%
Travel and Leisure	70,536.8	0.4%	(0.3%)	2.8%
Food, Beverages & Tobacco	258,079.0	0.8%	4.8%	37.7%
Energy and Support Services	18,467.5	0.3%	(3.7%)	(5.2%)
Trade and Distributors	28,824.4	0.5%	11.1%	60.7%
Shipping and Transport	76,509.1	0.8%	4.0%	(0.4%)
Education Services	43,211.0	3.5%	20.7%	79.8%
Contracting and Construction Eng	69,042.3	0.6%	12.5%	71.0%
Textiles and Durables	31,029.6	(0.1%)	5.3%	8.3%
Building Materials	62,465.9	(1.5%)	17.6%	174.5%
Media & Communication Services	207,490.3	0.9%	0.8%	38.1%
Paper and Packaging	2,284.6	1.4%	2.9%	7.9%
Non-bank Financial Services	217,722.9	0.3%	2.5%	2.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Medical Packaging Company	1.68	20.0%
Cleopatra Hospital Company	12.87	9.9%
Gulf Canadian Real Estate Investment Co.	1.67	8.4%
South Cairo & Giza Mills & Bakeries	192.58	7.9%
Cairo For Investment And Real Estate Development	19.70	7.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Sinai Cement	66.17	(3.4%)
Upper Egypt Flour Mills	530.08	(3.2%)
El Wadi For International and Investement Development	1.19	(1.7%)
October Pharma	176.39	(1.6%)
Tanmiya for Real Estate Investment	5.00	(1.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Medical Packaging Company	1.68	230,962
Egyptians For Investment & Urban Development	0.33	161,065
The Egyptian Modern Education Systems	0.58	152,194
Orascom Investment Holding	1.11	138,245
Universal For Paper and Packaging Materials (Unipack	0.26	117,963

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	37,909.61	232.4	0.6%	3.4%	27.5%
Market Cap (EGP Mn)	2,527,678.0	(3,445.1)	(0.1%)	4.2%	19.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	1,742.5	(265.4)	(13.2%)	1,262.1	909.9
Value Traded (EGP Mn)	4,867.6	(823.5)	(14.5%)	3,840.6	4,199.7
No. of Trades	118,133	1,779	1.5%	95,357	116,934

Market Breadth	▲	▼	=
	128	44	49

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Medical Packaging Company	1.68	20.00%	366.12
Iron And Steel for Mines and Quarries	6.85	6.37%	191.65
Palm Hills Development Company	7.97	3.10%	189.21
Six of October Development & Investment (SODIC)	17.43	6.74%	172.57
Zahraa Maadi Investment & Development	5.60	3.70%	170.35

Source: Bloomberg, Kamco Research

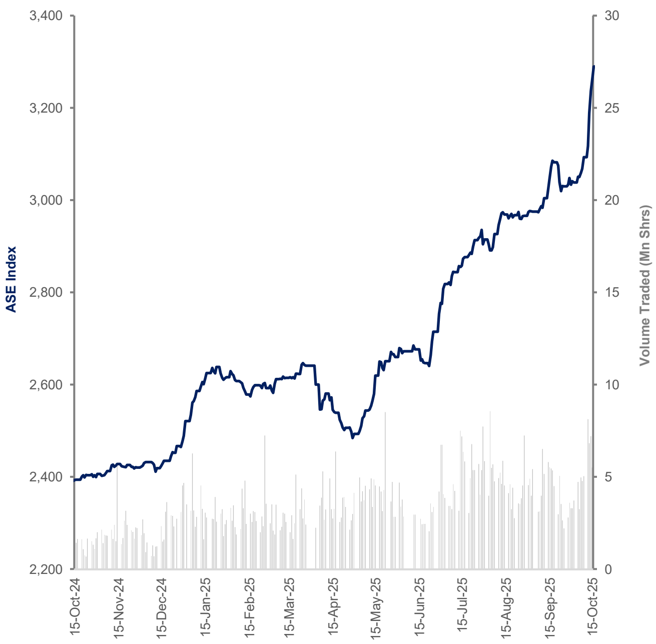
KAMCO INVEST

Investment Strategy & Research

Amman Stock Exchange Daily Report

October 19, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	25,863.2	0.5%	7.7%	38.0%
Banks	10,359.9	2.2%	13.0%	35.3%
Insurance	345.9	(0.0%)	3.4%	24.9%
Diversified Financial Services	279.9	0.4%	(0.3%)	3.0%
Real Estate	373.1	(0.1%)	1.9%	22.3%
Health Care Services	49.1	(0.4%)	0.8%	(4.6%)
Educational Services	308.8	(3.3%)	1.3%	10.6%
Hotels and Tourism	226.2	(0.9%)	(8.7%)	(12.2%)
Transportation	127.5	0.4%	1.0%	19.5%
Technology and Communication	585.3	(0.3%)	3.0%	7.7%
Utilities and Energy	1,213.3	1.4%	5.9%	26.3%
Commercial Services	304.8	2.5%	3.2%	6.7%
Pharmaceutical and Medical Industries	69.5	0.4%	2.0%	5.3%
Chemical Industries	63.4	(0.8%)	(0.4%)	10.0%
Food and Beverages	215.0	0.2%	10.9%	(1.4%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	11,171.7	(1.0%)	5.0%	54.3%
Engineering and Construction	100.5	(1.4%)	(2.0%)	(8.2%)
Electrical Industries	33.3	1.1%	11.8%	63.8%
Textiles Leathers and Clothings	35.0	2.6%	8.9%	15.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
BABELON INVESTMENTS CO. P.L.C	1.06	5.0%
SABAEK INVEST COMPANY P.L.C	0.64	4.9%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.99	4.7%
AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	0.92	4.5%
JORDAN KUWAIT BANK	3.26	4.2%

Worst Return Performers	Price (JD)	Daily % Chg
CONTEMPRO FOR HOUSING PROJECTS	0.83	(4.6%)
ARAB PHOENIX HOLDINGS	0.44	(4.3%)
FIRST FINANCE	0.50	(3.8%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.25	(3.8%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.28	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB BANK	6.77	819
CAIRO AMMAN BANK	1.39	549
CAPITAL BANK OF JORDAN	2.85	383
RUMM FINANCIAL BROKERAGE	0.28	352
CENTURY INVESTMENT GROUP	0.53	283

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,318.11	28.55	0.9%	9.4%	33.3%
Market Cap (JD Mn)	25,863.25	122.79	0.5%	7.7%	38.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	6,616.5	1,784.7	36.9%	3,950.6	2,329.7
Value Traded (JD '000)	17,859.1	6,615.5	58.8%	8,127.8	2,825.1
No. of Trades	5,135	604	13.3%	2,866	1,467

Market Breadth	▲	▼	=
	45	33	83

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.77	2.89%	5.55
JORDAN ISLAMIC BANK	4.50	0.22%	1.26
CAPITAL BANK OF JORDAN	2.85	1.79%	1.09
CAIRO AMMAN BANK	1.39	3.73%	0.76
BANK AL ETIHAD	2.40	0.00%	0.65

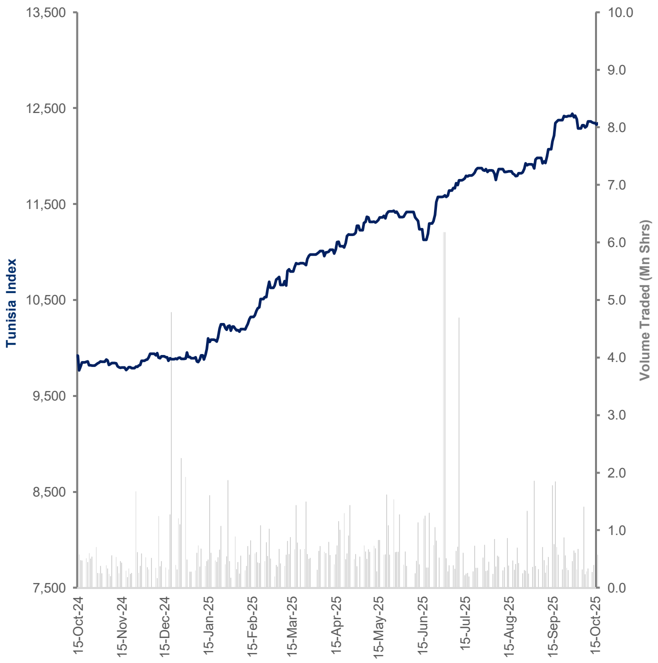
Source: Bloomberg, Kamco Research

Investment Strategy & Research

Tunisia Stock Exchange Daily Report

October 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	28,874.7	0.1%	(0.5%)	19.2%
Banking	13,022.4	0.3%	0.5%	12.0%
Insurance	1,139.1	0.2%	(1.0%)	16.1%
Leasing	1,161.7	0.7%	(0.4%)	27.2%
Financial Services	2,662.3	1.0%	(0.7%)	70.4%
Industrial	2,473.4	0.3%	(1.6%)	20.1%
Chemical Industry	494.9	0.4%	(1.9%)	16.6%
Food & Beverage	4,666.0	(1.0%)	(2.4%)	16.8%
Retailing	1,687.9	(0.1%)	0.1%	47.6%
Others	1,566.9	(0.3%)	(1.2%)	3.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tuninvest-SICAR	13.17	4.4%
Cellcom SA	1.96	4.3%
Accumulateur Tunisienne Assad	2.25	4.2%
Societe Industrielle d'Apparei	2.33	3.6%
Tunisie Leasing SA	33.38	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Immobiliere Tuniso Seo	3.68	(4.4%)
Banque de Tunisie et des Emira	3.97	(4.3%)
BH Leasing	3.81	(4.3%)
Unite de Fabrication de Medica	8.09	(1.9%)
Societe des Industries Pharmac	4.08	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Frigorifique et Brasse	12.50	246
Attijari Bank	61.00	52
Poulina Group	14.79	47
Societe Tunisienne de Banque	3.75	31
Arab Tunisian Bank	3.49	29

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,340.74	14.08	0.1%	(0.5%)	24.0%
Market Cap (DT Mln)	28,875	29.70	0.1%	(0.5%)	19.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	574.1	(220.1)	(27.7%)	698.8	592.8
Value Traded ('000 DT)	8,645.5	3,828.7	79.5%	7,326.5	5,589.5
No. of Trades	1,240	(114)	(8.4%)	1,546	1,157

Market Breadth	▲	▼	=
	20	19	25

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Frigorifique et Brasse	12.50	(1.57%)	3.18
Attijari Bank	61.00	0.00%	2.96
Poulina Group	14.79	1.02%	0.69
Amen Bank	45.98	(0.02%)	0.24
Unite de Fabrication de Medica	8.09	(1.94%)	0.14

Source: Bloomberg, Kamco Research

KAMCO INVEST

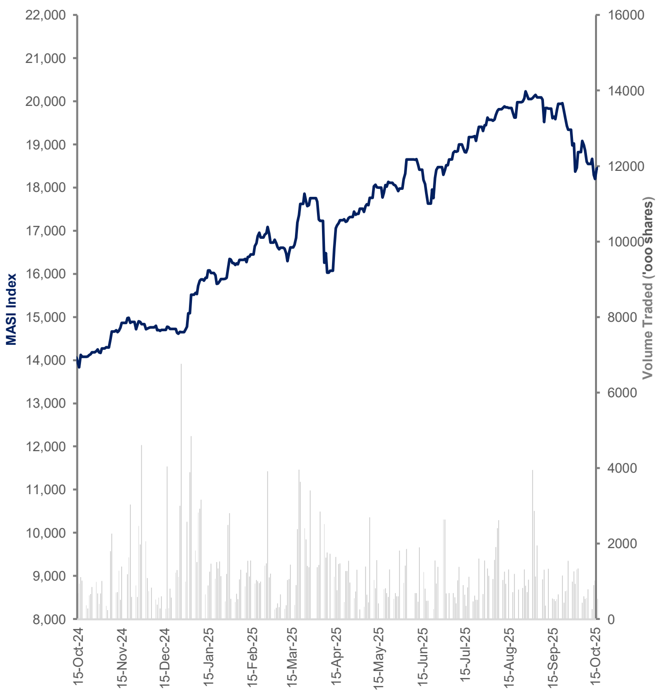
Investment Strategy & Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	770,823.3	0.1%	(2.7%)	24.9%
Banking	296,237.2	0.3%	(4.2%)	17.2%
Beverages	8,885.0	1.1%	(1.8%)	(2.6%)
Chemicals	2,977.7	2.2%	(4.1%)	17.7%
Construction & Building Material	80,342.8	(1.5%)	(3.5%)	5.3%
Distributors	20,693.4	(0.7%)	0.0%	23.9%
Electricity	54,465.9	(1.3%)	(1.7%)	72.3%
Food Producers & Processors	27,563.4	(0.1%)	(6.1%)	5.0%
Holding Companies	6,320.3	(7.5%)	(8.7%)	26.6%
Insurance	34,760.5	0.5%	1.4%	12.8%
Investment & other Finance	4,195.5	1.6%	(2.3%)	11.9%
Leisures & Hotel	6,017.3	3.7%	2.5%	87.5%
Materials, Software & Computer	5,500.3	0.2%	0.0%	(3.5%)
Mining	79,653.2	1.5%	1.1%	98.0%
Oil & Gas	14,093.8	0.0%	(2.4%)	9.0%
Real Estate	26,268.6	2.5%	(3.3%)	(0.6%)
Telecommunications	101,623.4	0.5%	(1.4%)	41.0%
Transport	1,091.1	1.0%	(6.7%)	(18.9%)
Forestry & Paper	133.7	1.4%	(3.7%)	36.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Saham Assurance	2028.00	6.2%
Colorado SA	87.00	4.8%
Oulmes	1249.00	4.1%
RISMA	420.00	3.7%
Credit Immobilier et Hotelier	417.00	3.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Delta Holding SA	72.15	(7.5%)
ATLANTA	142.60	(6.7%)
Ciments du Maroc	1920.00	(3.5%)
TAQA Morocco SA	2309.00	(1.3%)
Label Vie	4690.00	(1.3%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	36.79	141.1
Maroc Telecom	115.60	121.3
Attijariwafa Bank	728.00	64.3
Delta Holding SA	72.15	62.8
Bank of Africa	230.00	25.8

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,457.86	19.60	0.1%	(3.0%)	24.9%
Market Cap (MAD Mn)	770,823	1,139	0.1%	(2.7%)	24.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	532.3	(180.5)	(25.3%)	1,221.0	1,258.8
Value Traded (MAD Mn)	153.99	(18.65)	(10.8%)	258.6	152.6

Market Breadth	▲	▼	=
	22	9	10

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	728.00	(0.27%)	43.20
LafargeHolcim Maroc SA	1844.00	(0.86%)	20.08
Maroc Telecom	115.60	0.52%	13.97
Managem SA	5990.00	1.49%	13.27
Alliances Developpement Immobi	519.00	2.79%	8.21

Source: Bloomberg, Kamco Research

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