

MENA Markets Daily Report

March 20, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div><div>In this Report...</div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div>	Kuwait	Premier Market Index	▲	8,496.25	0.3%	8.4%	4.8%	
	Kuwait	Main 50 Index	▲	7,105.55	0.7%	4.4%	24.0%	
	Kuwait	Main Market Index	▲	7,263.91	0.7%	5.2%	24.0%	
	Kuwait	All Share Index	▲	7,936.23	0.4%	7.8%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▼	11,709.43	(0.7%)	(2.7%)	0.6%	
	UAE - Dubai	DFM General Index	▼	5,117.11	(0.6%)	(0.8%)	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,234.40	(0.6%)	0.6%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,437.71	(0.3%)	0.2%	(1.7%)	
	Qatar	QE 20 Index	▼	10,384.72	(0.7%)	(1.8%)	(2.4%)	
	Bahrain	Bahrain All Share	▼	1,964.95	(0.3%)	(1.1%)	0.7%	
	Oman	MSX 30 Index	▲	4,386.31	0.6%	(4.2%)	1.4%	
	Egypt	EGX 30	▼	31,348.47	(0.8%)	5.4%	19.5%	
	Jordan	ASE Index	▼	2,613.44	(0.1%)	5.0%	2.4%	
	Tunisia	Tunisia Index	▼	10,877.06	(0.1%)	9.3%	13.7%	
	Morocco	MASI	▲	17,193.01	2.1%	16.4%	22.2%	
Emerging Markets								
	China	SSE Composite Index	▼	3,426.43	(0.1%)	2.2%	12.7%	
	India	SENSEX	▲	75,449.05	0.2%	(3.4%)	8.2%	
	Brazil	BOVESPA Stock Index	▲	132,508.45	0.8%	10.2%	(10.4%)	
	Mexico	BOLSA Index	▲	53,060.76	0.5%	7.2%	(13.7%)	
	Emerging Markets	MSCI EM Index	▼	1,143.29	(0.2%)	6.3%	5.3%	
Global Markets								
	World	MSCI ACWI Index	▲	845.37	0.7%	0.5%	17.3%	
	Asia	MSCI Asia Pacific	▼	593.95	(0.2%)	4.3%	8.2%	
	Europe	DJ Stoxx 600	▲	555.37	0.2%	9.4%	6.0%	
	Europe	FTSEurofirst 300	▲	2,209.42	0.2%	9.6%	6.7%	
	U.S.A	S&P 500	▲	5,675.29	1.1%	(3.5%)	23.3%	
	U.S.A	DJIA	▲	41,964.63	0.9%	(1.4%)	12.9%	
	U.S.A	NASDAQ Composite	▲	17,750.79	1.4%	(8.1%)	28.6%	
	UK	FTSE 100	▲	8,706.66	0.0%	6.5%	5.7%	
	Germany	DAX	▼	23,288.06	(0.4%)	17.0%	18.8%	
	Japan	NIKKEI 225	▼	37,751.88	(0.3%)	(5.4%)	19.2%	
	Hong Kong	HANG SENG INDEX	▲	24,771.14	0.1%	23.5%	17.7%	
Currencies								
	USD	USD vs. World Currencies Basket	▼	103.24	(0.1%)	(4.83%)	6.7%	
	GBP/USD	British Pound / USD Cross	▲	1.30	0.02%	3.89%	(1.4%)	
	EUR/USD	Euro / USD Cross	▼	1.09	(0.38%)	5.30%	(5.7%)	
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.25	(0.02%)	0.05%	(0.2%)	
Other Asset Classes								
	Oil	Brent	▼	70.56	(0.7%)	(5.5%)	(3.1%)	
	Oil	NYMEX	▲	67.16	0.4%	(6.4%)	(0.9%)	
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.25	4.8%	38.3%	6.8%	
	Gold	Gold Spot \$/Oz	▲	3,047.79	0.4%	16.1%	26.3%	
	Silver	Silver Spot \$/Oz	▼	33.80	(0.6%)	16.9%	21.7%	
	Bitcoin	Bitcoin USD Cross	▲	85,377.85	4.1%	(8.9%)	116.2%	

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Kamco Investment Company - K.S.C
(Public)

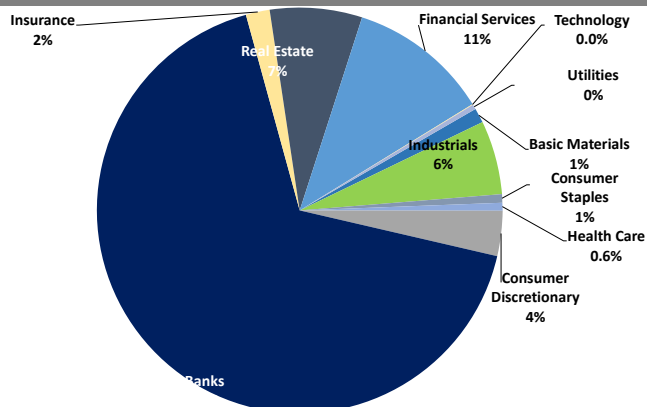
Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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(Public)

Boursa Kuwait Daily Report

March 20, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	12,242.7	20.2	11.3%
2- National Bank of Kuwait	8,601.2	14.7	14.7%
3- Boubayan Bank	2,831.3	30.5	10.5%
4- Zain	2,020.7	12.0	14.7%
5- Commercial Bank of Kuwait	1,473.8	14.7	14.9%
6- Gulf Bank	1,243.4	21.6	7.1%
7- Mabane Co.	1,092.4	16.4	10.2%
8- Burgan Bank	868.6	18.6	5.4%
9- Ahli Bank of Kuwait	745.4	14.5	8.4%
10- Agility (PWC Logistics)	650.8	10.7	6.2%
Total	31,771	17.29	11.5%

*: ROE is calculated based on TTM 9M-2024 net profit & shareholders' equity as of 30-September-24

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Oula Fuel Marketing Co.	0.509	0.069	15.7%
Gulf Franchising Co.	0.086	0.008	9.9%
National Industries Co.	0.246	0.022	9.8%
Kuwait Business Town Real Estate Co.	0.132	0.009	7.3%
Real Estate Trade Centers Co.	0.056	0.004	7.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	0.659	(0.061)	(8.5%)
Asiya Capital Investment Co.	0.036	(0.003)	(6.9%)
Warba Capital Holding Co.	0.291	(0.014)	(4.6%)
Ekttitab Holding Co.	0.013	(0.001)	(4.5%)
Munshaat Real Estate Projects Co.	0.150	(0.007)	(4.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Business Town Real Estate Co.	0.132	7.3%	46,129,745
Burgan Bank	0.240	2.6%	26,306,977
Kuwait Projects Co.(Holding)	0.101	2.2%	21,062,726
Warba Bank	0.225	1.8%	14,327,895
Oula Fuel Marketing Co.	0.509	15.7%	13,881,120

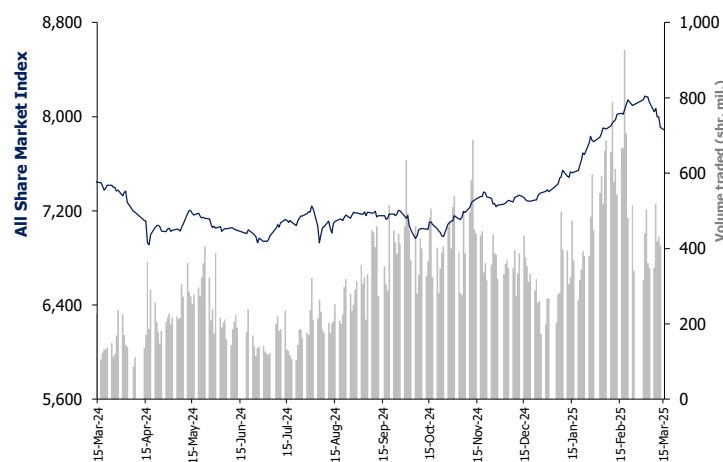
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	7,936.2	▲	0.4%	(2.0%)	7.8%
Energy	1,321.9	▲	0.3%	(3.1%)	11.2%
Basic Materials	894.0	▲	0.3%	(4.1%)	(1.9%)
Industrials	741.5	▲	0.5%	(2.8%)	2.5%
Consumer Staples	959.0	▲	0.6%	(7.5%)	(4.0%)
Health Care	568.8	=	0.0%	9.5%	24.1%
Consumer Discretionary	2,285.6	▲	1.7%	(1.6%)	7.7%
Telecommunications	1,029.1	▲	0.1%	(3.7%)	1.1%
Banks	2,006.4	▲	0.6%	(1.1%)	10.9%
Insurance	2,074.8	▲	0.0%	0.5%	1.0%
Real Estate	1,495.6	▼	(0.3%)	(4.3%)	10.5%
Financial Services	1,492.0	▼	(0.4%)	(4.9%)	(1.2%)
Technology	1,105.8	▲	0.7%	(31.5%)	6.3%
Utilities	400.0	▼	(1.3%)	(1.9%)	0.7%

Market Breadth		55		49		38
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	8,496.25	26.7	0.3%	(2.3%)	8.4%	
Main 50 Index	7,105.55	49.1	0.7%	(3.8%)	4.4%	
Main Market Index	7,263.91	50.4	0.7%	(1.0%)	5.2%	
All Share Market Index	7,936.23	30.3	0.4%	(2.0%)	7.8%	
Market Cap (KWD Mn)	46,450.51	184.7	0.4%	(2.2%)	7.0%	

Index Performance relative to Volume



Market Trading Data and Volatility

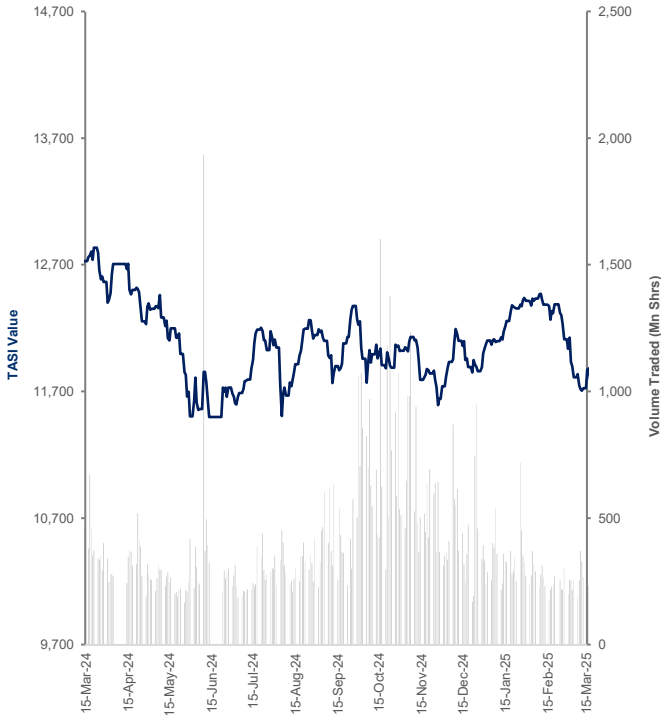
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	254.1	56.6	28.7%	453.6	244.8
Value Traded (KWD Mn)	68.8	10.1	17.2%	124.0	60.1
No. of Trades	16,249	1,598	10.9%	19,697	14,227

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.780	0.3%	6,955,926
National Bank of Kuwait	1.033	0.3%	6,710,560
Oula Fuel Marketing Co.	0.509	15.7%	6,694,978
Burgan Bank	0.240	2.6%	6,298,003
Kuwait Business Town Real Estate Co.	0.132	7.3%	6,014,023

Saudi Tadawul Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,392,142.1	(1.6%)	(6.1%)	(7.9%)
Energy	6,137,193.3	(2.1%)	(7.5%)	(10.6%)
Materials	583,030.3	(1.7%)	(0.9%)	(7.7%)
Capital Goods	60,993.3	(1.7%)	(10.6%)	(9.6%)
Commercial & Professional Svc	14,454.6	(0.1%)	(11.5%)	(6.8%)
Transportation	43,185.6	(0.4%)	(9.4%)	(11.1%)
Consumer Durables & Apparel	8,223.6	(0.6%)	(11.3%)	(9.5%)
Consumer Services	62,607.0	(0.7%)	(10.5%)	(9.0%)
Media	37,680.6	(0.1%)	(11.1%)	(21.5%)
Consumer Discretionary Distribution &	30,510.2	(1.7%)	(4.0%)	1.3%
Consumer Staples Distribution & Retail	47,943.2	(0.8%)	(8.8%)	3.5%
Food & Beverages	111,252.6	(0.6%)	(3.0%)	(4.2%)
Health Care Equipment & Svc	168,541.6	(1.5%)	(7.3%)	(3.5%)
Pharma, Biotech & Life Science	16,794.0	(0.4%)	(8.9%)	(0.8%)
Banks	1,031,926.0	0.3%	1.6%	5.9%
Financial Services	62,107.1	(1.0%)	(8.0%)	(8.3%)
Insurance	84,689.3	(1.9%)	(6.8%)	(12.7%)
Telecommunication Services	281,185.7	0.9%	(2.1%)	10.7%
Utilities	325,066.1	(1.8%)	(11.1%)	(16.7%)
REITs	14,902.4	(0.1%)	(1.8%)	(4.0%)
Real Estate Mgmt & Dev't	140,964.2	(0.0%)	0.0%	10.6%
Software & Services	128,509.6	(0.3%)	(7.7%)	(6.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Balsm Aloq Medical Co.	81.00	3.7%
United International Holding Co.	172.00	3.5%
Al-Baha Development & Investme	0.37	2.8%
Rasan Information Technology Company	79.60	2.6%
Qassim Cement Co/The	52.60	2.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Mediterranean & Gulf Insurance	20.70	(10.0%)
Allied Cooperative Insurance G	12.98	(10.0%)
Bawan Co	44.90	(3.8%)
Marafiq	43.50	(3.5%)
United Electronics Co	93.20	(3.3%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Americana Restaurants International PLC	2.06	28,702
Saudi Arabian Oil Co	25.05	21,991
Al-Baha Development & Investme	0.37	13,741
Batic Investments and Logistic	2.65	6,595
Electrical Industries Co	5.99	6,362

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,709.43	(82.97)	(0.7%)	(3.3%)	(2.7%)
Market Cap (SAR Mn)	9,392,142	(152,213)	(1.6%)	(6.1%)	(7.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	199.3	(57.4)	(22.4%)	290.7	379.8
Value Traded (SAR Mn)	4,473.5	(1,343.5)	(23.1%)	5,979.8	9,200.8
No. of Trades	470,349	(94,633)	(16.7%)	457,757	549,138

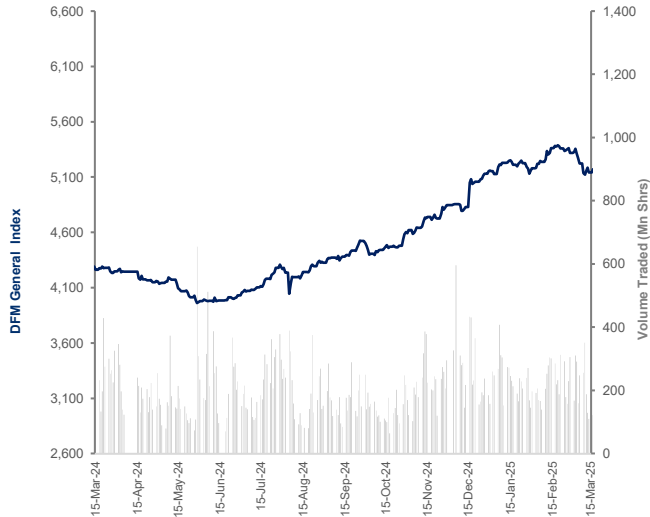
Market Breadth	▲ 67	▼ 172	▬ 20
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	25.05	(2.1%)	553.61
Al Rajhi Bank	101.40	(0.4%)	283.08
Arabian Company for Agriculture and Industrial Investment	63.00	1.1%	160.46
Saudi National Bank	35.55	1.0%	157.83
Saudi Telecom Co	44.50	1.1%	131.73

Dubai Financial Market Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	893,541.5	(0.8%)	(4.6%)	(1.3%)
Financials	373,467.2	(1.1%)	(5.9%)	4.4%
Real Estate	190,538.9	(0.4%)	(2.1%)	(0.5%)
Industrial	96,057.4	(0.1%)	(3.4%)	(5.3%)
Materials	1,327.6	12.8%	12.5%	6.3%
Consumer Staples	29,234.3	(0.3%)	(2.6%)	(8.0%)
Consumer Discretionary	36,688.0	(2.5%)	(8.0%)	(0.1%)
Telecommunication	36,716.5	(0.2%)	0.4%	8.1%
Utilities	129,511.5	(0.5%)	(6.1%)	(14.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Cement Co	3.70	12.8%
Dubai Refreshments Company	22.45	10.6%
Al Salam Bank Sudan	0.68	3.2%
Ektitab Holding Company	0.16	2.6%
Dubai Islamic Insurance Co	0.38	2.2%

Worst Return Performers	Price (AED)	Daily % Chg
Emirates Nbd	19.45	(3.7%)
Al Firdous Holdings Pjsc	0.29	(3.1%)
TALABAT Holding PLC	1.41	(2.8%)
UNION COOP	2.35	(2.1%)
TECOM	2.99	(2.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Union Properties Pjsc	0.58	29,649
Shuaa Capital	0.23	25,448
TALABAT Holding PLC	1.41	11,868
Emaar Properties Pjsc	13.30	11,622
DEWA	2.44	10,187

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,117.11	(32.02)	(0.6%)	(3.8%)	(0.8%)
Market Cap (AED Mn)	893,541	(6,783)	(0.8%)	(4.6%)	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	144.1	0.5	0.3%	226.6	159.8
Value Traded (AED Mn)	453.0	75.1	19.9%	663.9	366.8
No. of Trades	10,873	888	8.9%	13,881	7,320

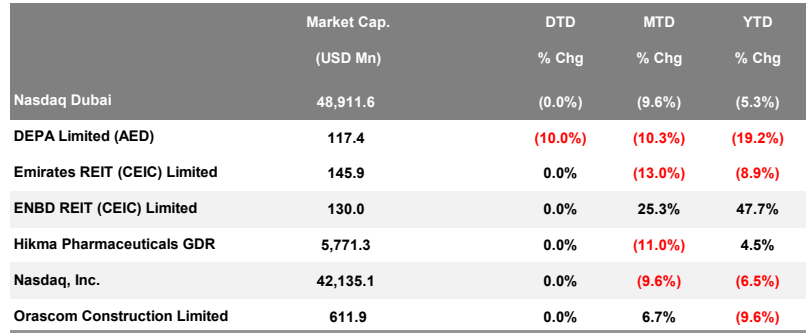
Market Breadth	▲ 18	▼ 17	= 40
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.30	(0.37%)	154.12
Emirates Nbd	19.45	(3.71%)	73.92
Dubai Islamic Bank	7.55	0.53%	47.29
Emaar Development	12.50	0.00%	32.97
DEWA	2.44	(0.41%)	25.09

Source: Bloomberg, Kamco Research

March 20, 2025

Sector Returns



Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing	DTD	DTD	MTD	YTD-25
	Value	Chg	% Chg	% Chg	% Chg
FTSE Nasdaq Dubai UAE 20	4,234.40	(25.05)	(0.6%)	(3.0%)	0.6%
Market Cap (USD Mn)	48,912	(13.0)	(0.0%)	(9.6%)	(5.3%)

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg	% Chg	YTD-25	YTD-24
Volume (Mn Shares)	0.600	0.12	25%	0.196	0.09
Value Traded (USD Mn)	0.298	0.05	21%	0.2	0.06
No. of Trades	19.0	3.00	19%	6	6

Market Breadth ▲ 0 ▼ 1 = 5

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Enbd Reit (Ceic) Limited	0.52	0.00%	0.24
Emirates Reit (Ceic) Limited	0.45	0.00%	0.05
Depa Limited (Aed)	0.32	(10.00%)	0.01

Abu Dhabi Securities Exchange Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,845,757.4	(0.1%)	(1.4%)	(2.7%)
Financials	1,381,896.6	(0.2%)	(0.9%)	0.7%
Telecommunication	192,917.8	(0.4%)	3.4%	9.0%
Consumer Discretionary	64,899.6	(1.3%)	(7.6%)	(5.7%)
Industrial	229,715.7	(1.1%)	(1.7%)	(0.8%)
Real Estate	73,315.5	0.5%	(3.2%)	12.3%
Basic Materials	91,137.1	(0.6%)	(7.7%)	(1.4%)
Energy	388,650.3	0.2%	(5.2%)	(7.0%)
Utilities	353,043.5	1.3%	3.3%	(10.5%)
Consumer Staples	26,848.7	(0.6%)	(7.4%)	(28.1%)
Health Care	43,332.5	(2.5%)	(5.1%)	(13.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Fujairah Cement Industries	0.31	3.7%
Sudan Telecommunication Co.	0.30	3.4%
Ras Al Khaimah Ceramics	2.54	2.8%
Waha Capital Co.	1.55	2.6%
Abu Dhabi Aviation Co.	5.98	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
National Bank of Umm Al Qaiwain	2.18	(4.8%)
Abu Dhabi Islamic Bank	16.74	(3.7%)
Americana Restaurants International PLC	2.01	(3.4%)
PureHealth	2.94	(3.0%)
National Marine Dredging Co.	24.14	(2.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,437.71	(25.75)	(0.3%)	(1.3%)	0.2%
Market Cap (AED Mn)	2,845,757	(3,161)	(0.1%)	(1.4%)	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	245.1	(108.9)	(30.8%)	338.7	224.7
Value Traded (AED Mn)	1,144.8	(99.5)	(8.0%)	1,258.1	915.4
No. of Trades	21,059	1,872	9.8%	20,727	13,151

Market Breadth	▲ 27	▼ 25	= 36
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Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.17	30,646
Multiply Group	1.85	25,951
Lulu Retail Holdings	1.30	17,602
Abu Dhabi National Hotels Co.	0.56	17,116
Eshraq Investments P.J.S.C	0.36	16,725

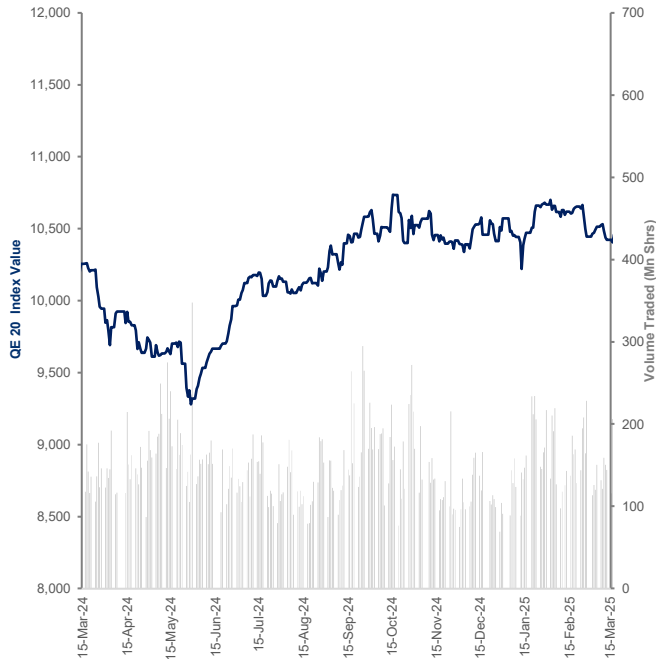
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	401.50	(0.10%)	355.54
ADNOGAS UH EQUITY	3.17	(0.31%)	97.08
First Abu Dhabi Bank PJsc	14.26	0.14%	79.35
Al Dar Properties Co.	8.65	0.58%	60.90
Alpha Dhabi Holding PJSC	11.00	(1.96%)	60.55

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	607,935.2	(0.8%)	(0.9%)	(2.2%)
Banking & Finance Sector	289,948.3	(1.4%)	(2.2%)	(5.1%)
Goods & Consumer Services	30,472.1	(0.4%)	1.4%	(1.0%)
Industrial Sector	148,574.2	(0.1%)	0.5%	0.1%
Insurance Sector	10,418.2	0.1%	(2.4%)	(6.2%)
Real Estate	41,291.9	(0.3%)	(1.4%)	(5.3%)
Telecom	46,240.9	(1.0%)	(3.8%)	3.4%
Transport	40,989.6	0.5%	6.0%	9.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.14	6.4%
Al Faleh Educational Holding	0.73	1.8%
Investment Holding Group	2.16	1.5%
Baladna	1.20	0.8%
Vodafone Qatar QSC	2.01	0.8%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatari Investors Group QSC	1.55	(8.0%)
Qatar German Co for Medical De	1.40	(3.6%)
Qatar International Islamic Ba	10.38	(3.0%)
Qatar Oman Investment Co QSC	0.67	(1.9%)
Meeza	2.97	(1.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Ezdan Holding Group QSC	1.00	22,871
Qatar German Co for Medical De	1.40	18,345
Qatar Aluminum Manufacturing C	1.30	17,831
Baladna	1.20	12,869
Masraf Al Rayan QSC	2.32	9,934

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,384.72	(76.76)	(0.7%)	(0.6%)	(1.8%)
Market Cap (QAR Mn)	607,935	(4,736)	(0.8%)	(0.9%)	(2.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	155.3	(69.2)	(30.8%)	157.8	173.4
Value Traded (QAR Mn)	465.4	(7.4)	(1.6%)	417.2	528.9
No. of Trades	24,688	(13,561)	(35.5%)	15,450	16,980

Market Breadth

▲ 14 ▼ 36 = 4

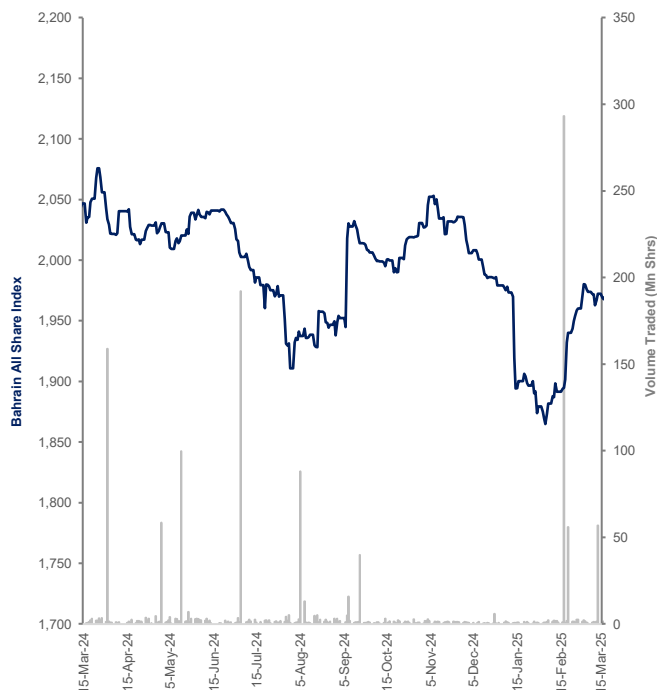
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	16.10	(1.65%)	109.93
Qatar Navigation QSC	10.87	0.46%	45.17
Qatar German Co for Medical De	1.40	(3.64%)	26.63
Qatar Aluminum Manufacturing C	1.30	(0.15%)	23.32
Masraf Al Rayan QSC	2.32	(0.17%)	23.06

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	35,452.5	(0.1%)	(2.5%)	2.4%
Materials	1,576.2	(1.5%)	(1.8%)	(14.6%)
Industrial	132.3	0.4%	(1.2%)	1.1%
Consumer Discretionary	231.7	0.0%	2.7%	(0.8%)
Consumer Staples	118.6	0.6%	(3.0%)	(5.5%)
Financials	32,435.3	0.0%	(2.7%)	3.5%
Communication Services	889.8	0.0%	0.6%	0.9%
Real Estate	68.5	(0.7%)	(1.3%)	5.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
United Gulf Holding	0.04	9.4%
BMMI BSC	0.42	1.2%
GFH FINANCIAL GROUP BSC	0.32	0.9%
APM TERMINALS BAHRAIN	1.17	0.5%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Commercial Facilities	0.28	(1.8%)
Aluminium Bahrain B.S.C	1.11	(1.5%)
Seef Properties BSC	0.12	(0.8%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
United Gulf Holding	0.04	7,349
Bahrain Telecommunications Co	0.50	378
Al Salam Bank-Bahrain BSC	0.23	196
Seef Properties BSC	0.12	150
BBK BSC	0.50	130

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,964.95	(5.01)	(0.3%)	0.2%	(1.1%)
Market Cap (BHD Mn)	35,452.5	(19.4)	(0.1%)	(2.5%)	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	8,424	7,134	553.1%	8,814.9	7,138.0
Value Traded (BHD '000)	707	110	18.4%	7,698.7	2,269.8
No. of Trades	35	3	9.4%	40	55

Market Breadth	▲ 4	▼ 3	= 37
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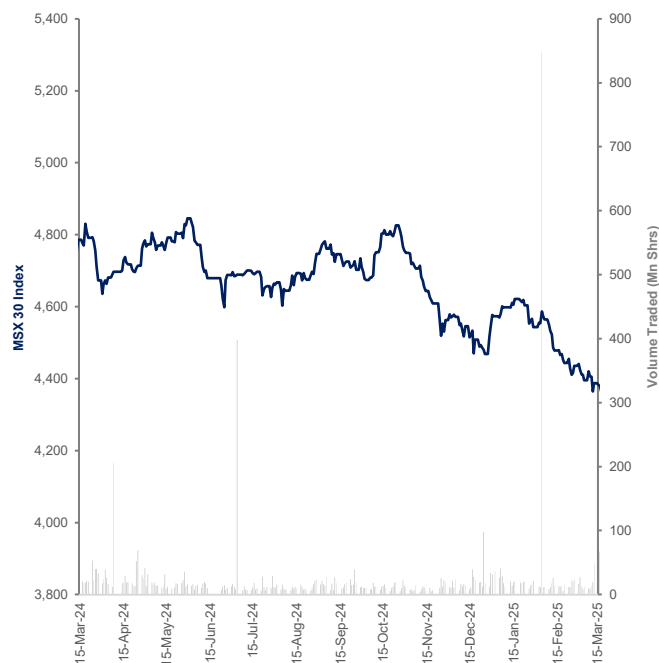
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
United Gulf Holding	0.04	9.38%	0.26
Bahrain Telecommunications Co	0.50	0.00%	0.19
BBK BSC	0.50	0.00%	0.07
APM TERMINALS BAHRAIN	1.17	0.52%	0.05
Al Salam Bank-Bahrain BSC	0.23	0.00%	0.04

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,689.0	0.1%	(1.6%)	(4.4%)
Financial	5,127.9	0.8%	(0.8%)	(1.4%)
Industrial	4,280.3	(0.8%)	(2.9%)	(6.1%)
Services	2280.8	0.2%	(1.2%)	(7.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Gulf Mushroom Products Co.	0.23	6.5%
Al Anwar Ceramic Tiles Co.	0.10	5.1%
Dhofar Generating Company	0.063	5.0%
Muscat Finance Co. Ltd.	0.05	4.3%
Phoenix Power Co.	0.06	3.4%

Worst Return Performers	Price (OMR)	Daily % Chg
Majan College	0.10	(9.9%)
Dhofar Cattle Feed Co.	0.07	(7.9%)
Oman Investment & Finance Co.	0.07	(7.7%)
Al Omaniya Financial Services Co.	0.14	(6.7%)
Oman Flour Mills	0.38	(4.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,386.31	24.27	0.6%	(1.1%)	(4.2%)
Market Cap (OMR Mn)	11,689.0	12.75	0.1%	(1.6%)	(4.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	44,013.7	18,421.8	72.0%	36,438.3	37,204.7
Value Traded (OMR '000)	7,659.6	1,325.5	20.9%	3,408.4	3,190.9

Market Breadth

▲ 19 ▼ 12 = 87

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.13	25,467
OQ Exploration & Production SA	0.31	6,339
Bank Muscat	0.26	4,468
OQ Gas Networks	0.13	2,013
OQ BASE INDUSTRIES (SFZ)	0.10	1,641

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.13	2.46%	3.06
OQ Exploration & Production SA	0.31	(1.57%)	1.99
Bank Muscat	0.26	1.18%	1.15
OQ Gas Networks	0.13	0.78%	0.26
Oman Cables Industry Co.	2.32	0.00%	0.22

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,210,496.4	(1.8%)	(0.6%)	4.1%
Banks	421,148.6	(5.6%)	(4.3%)	(3.8%)
Basic Resources	349,262.6	0.5%	5.2%	18.9%
Industrial Goods	200,249.1	(2.3%)	5.8%	12.6%
Health Care & Pharmaceuticals	56,437.1	0.5%	7.2%	13.6%
Real Estate	345,331.7	(1.4%)	3.2%	11.0%
Travel and Leisure	67,907.5	(2.7%)	(4.8%)	(6.3%)
Food, Beverages & Tobacco	195,016.8	(0.6%)	(1.9%)	4.3%
Energy and Support Services	17,362.8	(2.2%)	(10.6%)	(10.9%)
Trade and Distributors	18,843.7	1.8%	11.9%	5.1%
Shipping and Transport	69,993.4	(1.4%)	(6.1%)	(8.9%)
Education Services	24,914.7	(0.2%)	(2.6%)	3.6%
Contracting and Construction Eng	41,014.5	(0.7%)	3.4%	1.2%
Textiles and Durables	29,400.1	(1.1%)	0.6%	2.6%
Building Materials	29,456.7	(0.2%)	4.6%	29.4%
Media & Communication Services	155,178.1	(0.5%)	2.7%	3.3%
Paper and Packaging	2,528.8	0.4%	3.1%	0.0%
Non-bank Financial Services	186,450.3	(1.0%)	(14.7%)	(12.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
The Arab Ceramic CO.- Ceramica Remas	1.06	13.4%
Misr Duty Free Shops	30.35	12.2%
Orascom Investment Holding	0.57	9.0%
El Obour Real Estate Investment	8.43	8.2%
Northern Upper Egypt Development & Agricultural Production	2.55	7.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Sinai Cement	41.90	(7.6%)
El Arabia Engineering Industries	1.65	(7.3%)
Arab Developers Holding	0.23	(7.0%)
Iron And Steel for Mines and Quarries	5.72	(5.6%)
Maridive & oil services	0.26	(5.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Investment Holding	0.57	204,158
Contact Financial Holding	4.48	199,232
Arab Developers Holding	0.23	98,913
Orascom Financial Holding	0.39	71,931
Belton Financial Holding	2.21	69,651

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	31,348.47	(260.2)	(0.8%)	2.4%	5.4%
Market Cap (EGP Mn)	2,210,496.4	(40,238.2)	(1.8%)	(0.6%)	4.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,418.3	293.7	26.1%	1,358.1	1,178.4
Value Traded (EGP Mn)	4,646.5	225.8	5.1%	3,375.5	5,620.1
No. of Trades	95,807	(10,227)	(9.6%)	87,375	161,354

Market Breadth	▲ 56	▼ 95	= 70
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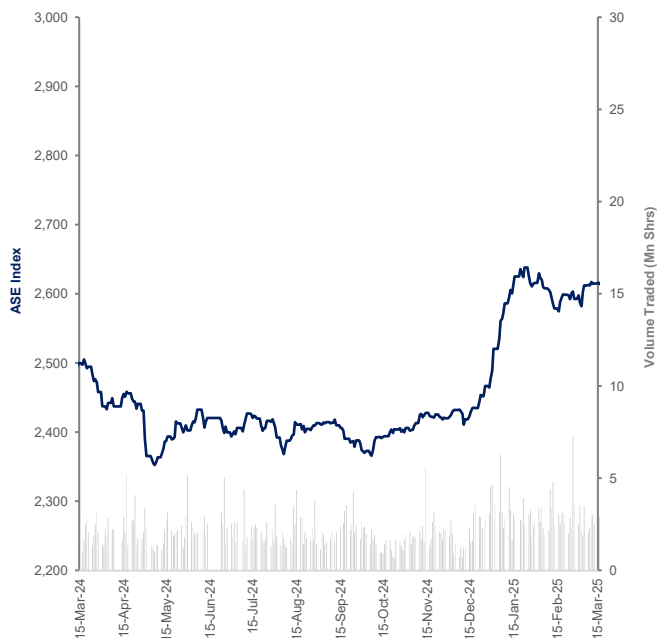
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Contact Financial Holding	4.48	6.92%	822.95
Egyptian Financial Group-Hermes Holding Company	28.00	(1.06%)	433.00
Misr National Steel - Ataqa	8.75	(2.78%)	219.11
Iron And Steel for Mines and Quarries	5.72	(5.61%)	198.03
T M G Holding	53.60	(1.47%)	183.10

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	18,572.9	0.0%	0.5%	6.8%
Banks	8,203.7	(0.0%)	0.6%	7.2%
Insurance	289.8	0.0%	3.9%	4.6%
Diversified Financial Services	262.7	0.1%	(2.2%)	(3.4%)
Real Estate	304.5	0.1%	2.5%	(0.2%)
Health Care Services	50.7	0.0%	0.4%	(1.6%)
Educational Services	293.0	(0.3%)	(0.7%)	4.9%
Hotels and Tourism	244.1	0.0%	(0.8%)	(5.3%)
Transportation	88.0	0.3%	0.2%	3.4%
Technology and Communication	587.4	0.3%	(0.0%)	8.1%
Utilities and Energy	1,034.3	0.0%	2.7%	7.7%
Commercial Services	248.2	(0.0%)	(2.4%)	(4.0%)
Pharmaceutical and Medical Industries	70.6	0.3%	0.8%	6.9%
Chemical Industries	61.6	0.2%	(0.0%)	6.9%
Food and Beverages	218.5	0.1%	1.0%	0.2%
Tobacco and Cigarettes	1.2	0.0%	(20.0%)	(42.9%)
Mining and Extraction Industries	6,466.3	0.1%	0.3%	8.8%
Engineering and Construction	97.2	(1.4%)	(2.9%)	(11.2%)
Electrical Industries	20.3	0.0%	(6.5%)	0.0%
Textiles Leathers and Clothings	30.8	0.0%	(2.8%)	1.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDANIAN MANAGEMENT AND CONSULTING COMPANY	1.71	4.9%
CENTURY INVESTMENT GROUP	0.25	4.2%
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.28	3.7%
DAR AL AMAN FOR ISLAMIC FINANCE	0.29	3.6%
ARAB PHOENIX HOLDINGS	0.34	3.0%

Worst Return Performers	Price (JD)	Daily % Chg
UNION INVESTMENT CORPORATION	0.06	(14.3%)
RUMM FINANCIAL BROKERAGE	0.18	(5.3%)
JORDAN DECAPOLIS PROPERTIES	0.26	(3.7%)
ARAB INVESTORS UNION CO. FOR REAL ESTATES DEVELOPING	0.33	(2.9%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.37	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUIAT FOR CATERING AND HOUSING CO PLC	0.60	769
ARAB PHOENIX HOLDINGS	0.34	190
CENTURY INVESTMENT GROUP	0.25	126
JORDAN ISLAMIC BANK	4.21	83
ARAB BANK	5.03	72

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,613.44	(2.45)	(0.1%)	0.8%	5.0%
Market Cap (JD Mn)	18,572.87	6.53	0.0%	0.5%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	2,492.0	854.9	52.2%	2,963.9	2,742.2
Value Traded (JD '000)	4,016.7	484.2	13.7%	5,538.5	3,115.4
No. of Trades	1,349	(20)	(1.5%)	2,012	1,718

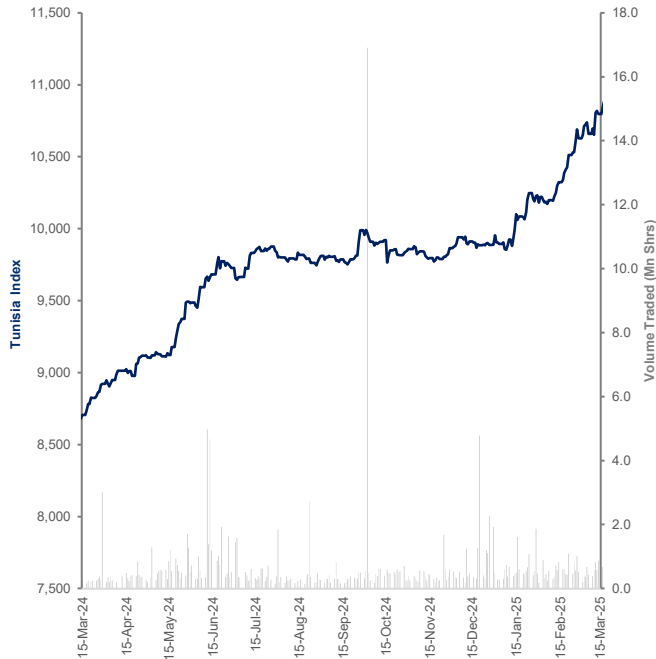
Market Breadth	▲ 30	▼ 23	= 108
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
AL-TAJAMOUIAT FOR CATERING AND HOUSING CO PLC	0.60	0.00%	0.47
ARAB BANK	5.03	0.00%	0.36
JORDAN ISLAMIC BANK	4.21	(0.47%)	0.35
THE HOUSING BANK FOR TRADE AND FINANCE	3.80	0.53%	0.07
ARAB PHOENIX HOLDINGS	0.34	3.03%	0.06

Tunisia Stock Exchange Daily Report

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	26,741.8	0.1%	3.2%	10.4%
Banking	12,821.6	(0.3%)	0.9%	10.3%
Insurance	1,041.4	(1.4%)	10.7%	6.1%
Leasing	974.2	0.3%	0.3%	6.7%
Financial Services	1,906.2	1.8%	19.8%	22.0%
Industrial	2,296.7	0.9%	7.1%	11.5%
Chemical Industry	475.0	(0.0%)	5.9%	11.9%
Food & Beverage	4,376.9	0.7%	2.3%	9.6%
Retailing	1,295.7	(0.5%)	0.4%	13.3%
Others	1,554.1	(0.2%)	1.0%	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	1.57	8.3%
BH Leasing	4.69	4.5%
Banque de Tunisie et des Emira	4.82	4.3%
Attijari Leasing SA	28.50	3.9%
Societe Tunisienne de L'Air	0.36	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Nouvelle Maison de la	3.50	(4.1%)
Societe Tunisienne d'Assurance	205.15	(3.0%)
Societe Ciments de Bizerte	0.36	(2.7%)
Societe Moderne de Ceramique	0.40	(2.4%)
Euro Cycles SA	14.45	(2.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	10,877.06	(5.14)	(0.0%)	2.3%	9.3%
Market Cap (DT Mln)	26,742	20.08	0.1%	3.2%	10.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	783.4	(652.7)	(45.5%)	608.2	337.6
Value Traded ('000 DT)	7,398.0	(6,545.5)	(46.9%)	5,629.7	3,183.4
No. of Trades	2,124	(12)	(0.6%)	1,625	953

Market Breadth

▲ 20

▼ 24

= 20

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
One Tech Holding	9.08	125
Accumulateur Tunisienne Assad	1.57	85
Societe D'Articles Hygieniques	11.70	65
Arab Tunisian Bank	3.04	61
Universal Auto Distributors Ho	0.46	47

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
One Tech Holding	9.08	(0.22%)	1.13
Delice Holding	21.75	2.21%	0.75
Societe D'Articles Hygieniques	11.70	2.81%	0.75
Poulina Group	10.59	1.83%	0.49
Societe Frigorifique et Brasse	11.87	0.08%	0.45

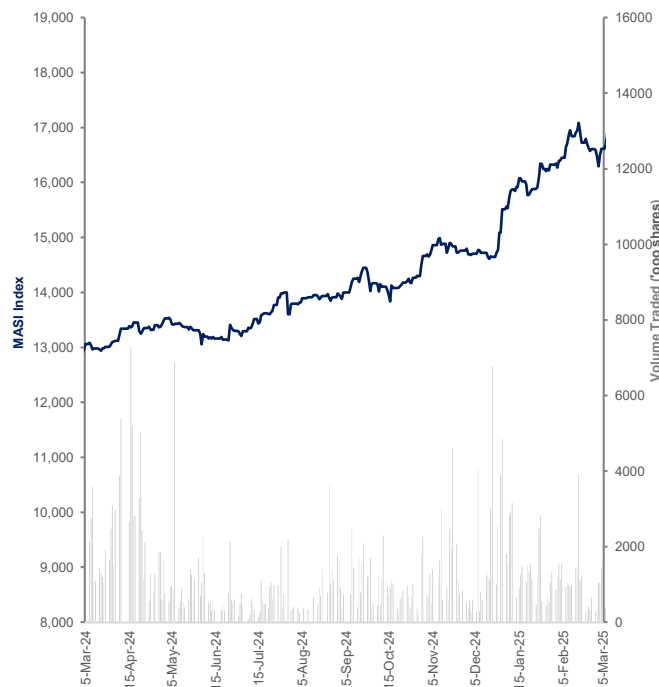
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 20, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	719,429.5	2.4%	3.6%	16.6%
Banking	279,061.5	2.2%	2.6%	10.4%
Beverages	9,124.7	2.0%	0.6%	0.1%
Chemicals	2,867.3	0.3%	3.6%	13.3%
Construction & Building Material	78,882.2	0.6%	1.6%	3.4%
Distributors	17,981.1	3.8%	7.0%	7.7%
Electricity	42,412.2	4.5%	10.4%	34.2%
Food Producers & Processors	27,170.8	1.8%	0.4%	3.5%
Holding Companies	6,351.0	9.0%	8.2%	27.2%
Insurance	32,157.1	(1.0%)	(1.0%)	4.3%
Investment & other Finance	3,587.2	0.9%	0.7%	(4.3%)
Leisures & Hotel	4,441.4	3.3%	10.7%	38.4%
Materials, Software & Computer	6,091.4	1.7%	0.6%	6.9%
Mining	64,397.5	6.6%	22.3%	60.0%
Oil & Gas	15,864.1	3.7%	5.7%	22.7%
Real Estate	28,910.9	1.1%	(1.7%)	9.4%
Telecommunications	98,634.5	1.6%	(1.6%)	36.8%
Transport	1,389.0	3.3%	2.1%	3.3%
Forestry & Paper	105.7	(0.7%)	(2.6%)	7.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Delta Holding SA	72.50	9.02%
Managem SA	4837.00	7.49%
Credit du Maroc SA	1165.00	5.91%
Label Vie	4400.00	4.76%
TAQA Morocco SA	1798.00	4.53%

Worst Return Performers	Price (MAD)	Daily % Chg
Fenie Brossette	290.00	(4.29%)
Saham Assurance	1821.00	(4.16%)
Maghreb Oxygene	447.50	(3.73%)
Societe Metallurgique D'imiter	2400.00	(2.79%)
Colorado SA	59.00	(1.67%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	17,193.01	353.88	2.1%	2.8%	16.4%
Market Cap (MAD Mn)	719,430	16,535	2.4%	3.6%	16.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	2,379.1	1,479.8	164.6%	1,359.7	1,204.9
Value Traded (MAD Mn)	670.03	425.73	174.3%	268.3	128.6

Market Breadth	▲ 30	▼ 6	= 5
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Most Active Stocks By Volume	Price (MAD)	Volume (*'000 Shrs)
Douja Promotion Groupe Addoha	41.16	679.0
Maroc Telecom	112.20	427.1
Attijariwafa Bank	670.10	259.5
Banque Centrale Populaire	283.00	212.8
Bank of Africa	196.90	144.2

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	670.10	3.08%	171.75
Credit du Maroc SA	1165.00	5.91%	103.87
Banque Centrale Populaire	283.00	0.32%	60.02
Ciments du Maroc	1910.00	0.53%	38.84
Alliances Developpement Immobi	559.00	1.64%	38.78

Source: Bloomberg, Kamco Research

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