

MENA Markets Daily Report

April 19, 2020

| | Country | Benchmark | | Index Value | DTD Change | YTD 2020 | FY 2019 |
|--|-----------------------|--------------------------------|---|-------------|------------|----------|---------|
| In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Tunisia 11 Lebanon 12 Morocco 13 | MENA Countries | | | | | | |
| | Kuwait | Premier Market Index | ▼ | 5,119.94 | (0.5%) | (26.6%) | 32.4% |
| | Kuwait | Main 50 Index | ▲ | 3,979.55 | 0.0% | NA | NA |
| | Kuwait | Main Market Index | ▲ | 4,011.54 | (0.3%) | (18.3%) | 3.6% |
| | Kuwait | All Share Index | ▼ | 4,746.44 | (0.4%) | (24.4%) | 23.7% |
| | Saudi Arabia | TADAWUL All Share Index | ▼ | 6,631.69 | (2.7%) | (20.9%) | 7.2% |
| | UAE-Dubai | DFM General Index | ▼ | 1,859.79 | (2.0%) | (32.7%) | 9.3% |
| | UAE-Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 2,267.78 | (3.5%) | (28.8%) | 3.6% |
| | UAE-Abu Dhabi | ADX General Index | ▼ | 3,969.51 | (3.8%) | (21.8%) | 3.3% |
| | Qatar | QE 20 Index | ▼ | 8,576.32 | (3.1%) | (17.7%) | 1.2% |
| | Bahrain | Bahrain All Share | ▲ | 1,312.98 | 0.4% | (18.5%) | 20.4% |
| | Oman | MSM 30 Index | ▼ | 3,539.54 | (1.6%) | (11.1%) | (7.9%) |
| | Egypt | EGX 30 | ▼ | 10,154.64 | (1.8%) | (27.3%) | 7.1% |
| | Jordan | ASE Index | = | 1,668.18 | 0.0% | (8.1%) | (4.9%) |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 2,838.49 | 0.7% | (6.9%) | 22.3% |
| | Russia | RUSSIAN RTS INDEX (\$) | ▲ | 1,078.69 | 1.1% | (30.4%) | 44.9% |
| | India | SENSEX | ▲ | 31,588.72 | 3.2% | (23.4%) | 14.4% |
| | Brazil | BOVESPA Stock Index | ▲ | 78,990.30 | 1.5% | (31.7%) | 31.6% |
| | Mexico | BOLSA Index | ▲ | 34,743.10 | 2.9% | (20.2%) | 4.6% |
| | Korea | KOSPI Index | ▲ | 1,914.53 | 3.1% | (12.9%) | 7.7% |
| | Taiwan | TAIEX Index | ▲ | 10,597.04 | 2.1% | (11.7%) | 23.3% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▲ | 2,017.51 | 2.7% | (14.5%) | 25.2% |
| | Asia | MSCI Asia Pacific | ▲ | 145.03 | 2.0% | (15.0%) | 16.3% |
| | Europe | DJ Stoxx 600 | ▲ | 333.47 | 2.6% | (19.8%) | 23.2% |
| | Europe | FTSEurofirst 300 | ▲ | 1,308.13 | 2.5% | (19.4%) | 22.0% |
| | Emerging Markets | MSCI EM Index | ▲ | 901.31 | 1.9% | (19.1%) | 15.4% |
| | U.S.A | S&P 500 | ▲ | 2,874.56 | 2.7% | (11.0%) | 28.9% |
| | U.S.A | DJIA | ▲ | 24,242.49 | 3.0% | (15.1%) | 22.3% |
| | U.S.A | NASDAQ Composite | ▲ | 8,650.14 | 1.4% | (3.6%) | 35.2% |
| | UK | FTSE 100 | ▲ | 5,786.96 | 2.8% | (23.3%) | 12.1% |
| | Germany | DAX | ▲ | 10,625.78 | 3.2% | (19.8%) | 25.5% |
| | Japan | NIKKEI 225 | ▲ | 19,897.26 | 3.2% | (15.9%) | 18.2% |
| | Hong Kong | HANG SENG INDEX | ▲ | 24,380.00 | 1.6% | (13.5%) | 9.1% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▲ | 17.73 | 1.3% | (73.9%) | 31.8% |
| | Oil | Brent | ▲ | 28.08 | 0.9% | (57.5%) | 22.7% |
| | Oil | Kuwait | ▲ | 20.44 | 0.9% | (69.5%) | 26.7% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 1.75 | 4.0% | (19.9%) | (28.5%) |
| | Gold | Gold Spot \$/Oz | ▼ | 1,682.82 | (2.0%) | 10.9% | 18.3% |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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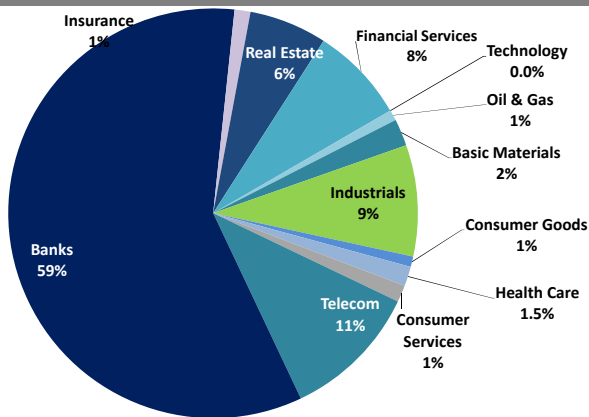
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

April 19, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|----------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 5,000.6 | 12.5 | 12.1% |
| 2- Kuwait Finance House | 4,444.0 | 17.9 | 12.5% |
| 3- Zain | 2,081.3 | 9.8 | 16.7% |
| 4- Ahli United Bank - Bahrain | 1,743.9 | 7.9 | 17.9% |
| 5- Boubayan Bank | 1,361.3 | 22.3 | 10.8% |
| 6- Commercial Bank of Kuwait | 996.0 | 15.3 | 9.1% |
| 7- Agility (PWC Logistics) | 969.6 | 11.3 | 8.2% |
| 8- Gulf Bank | 618.8 | 12.1 | 8.0% |
| 9- Mabane Co. | 594.2 | 10.7 | 12.1% |
| 10- Kuwait Telecommunication Co. | 581.3 | 13.0 | 21.9% |
| Total | 18,391 | 12.71 | 12.6% |

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Al-Argan International Real Estate Co. | 0.072 | 0.006 | 9.9% |
| Kuwait Foundry Co. | 0.222 | 0.015 | 7.2% |
| Injazat Real Estate Development Co. | 0.067 | 0.003 | 4.5% |
| Qurain Petrochemical Industries Co. | 0.214 | 0.009 | 4.4% |
| Mashaer Holding Co. | 0.058 | 0.002 | 3.6% |




| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Munshaat Real Estate Projects Co. | 0.052 | (0.012) | (18.5%) |
| Tamdeen Investment Co. | 0.292 | (0.048) | (14.1%) |
| Future Kid Entertainment and R.E Co. | 0.073 | (0.011) | (13.1%) |
| Gulf Investment House | 0.044 | (0.005) | (9.4%) |
| ACICO Industries Co. | 0.101 | (0.005) | (5.0%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Kuwait International Bank | 0.191 | (0.5%) | 31,088,503 |
| Kuwait Finance House | 0.637 | (0.8%) | 13,771,221 |
| Ahli United Bank - Bahrain | 0.197 | 0.0% | 13,740,006 |
| National Bank of Kuwait | 0.730 | (0.9%) | 5,136,548 |
| Zain | 0.481 | 0.2% | 3,689,489 |

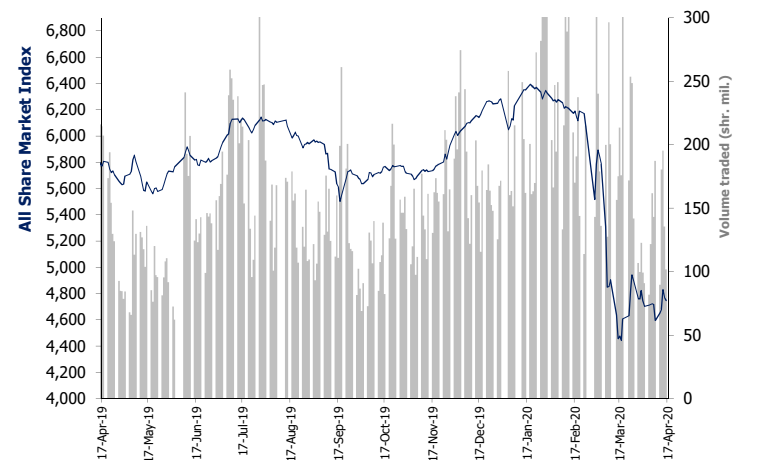
Source: Boursa Kuwait, Kamco Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD % | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait | 27,457.6 | ▼ | (0.4%) | (1.1%) | (24.5%) |
| Oil & Gas | 223.7 | ▼ | (0.3%) | (2.2%) | (13.2%) |
| Basic Materials | 584.7 | ▲ | 2.2% | 3.7% | (27.6%) |
| Industrials | 2,411.2 | ▼ | (0.6%) | (1.0%) | (26.7%) |
| Consumer Goods | 228.5 | ▲ | 1.2% | 17.5% | 15.7% |
| Health Care | 422.1 | = | 0.0% | 0.0% | (3.8%) |
| Consumer Services | 365.3 | ▼ | (0.4%) | (1.9%) | (33.8%) |
| Telecommunications | 2,983.0 | ▲ | 0.3% | 0.7% | (12.7%) |
| Banks | 16,123.5 | ▼ | (0.5%) | (0.8%) | (26.7%) |
| Insurance | 342.7 | ▼ | (0.1%) | (1.7%) | (1.3%) |
| Real Estate | 1,688.7 | ▼ | (1.0%) | (5.5%) | (25.3%) |
| Financial Services | 2,077.5 | ▼ | (1.1%) | (4.4%) | (24.9%) |
| Technology | 6.8 | = | 0.0% | 12.1% | (3.4%) |

| Market Breadth |  | 35 |  | 52 |  | 87 |
|------------------------|---|---------|---|--------|---|----|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD | |
| | Value | Chg | % Chg | % Chg | % Chg | |
| Premier Market Index | 5,119.94 | (24.5) | (0.5%) | (1.5%) | (26.6%) | |
| Main 50 Index | 3,979.55 | 0.4 | 0.0% | (0.5%) | NA | |
| Main Market Index | 4,011.54 | (13.3) | (0.3%) | (1.8%) | (18.3%) | |
| All Share Market Index | 4,746.44 | (20.7) | (0.4%) | (1.6%) | (24.4%) | |
| Market Cap (KWD Mn) | 27,457.63 | (118.6) | (0.4%) | (1.1%) | (24.5%) | |

Index Performance relative to Volume



Market Trading Data and Volatility

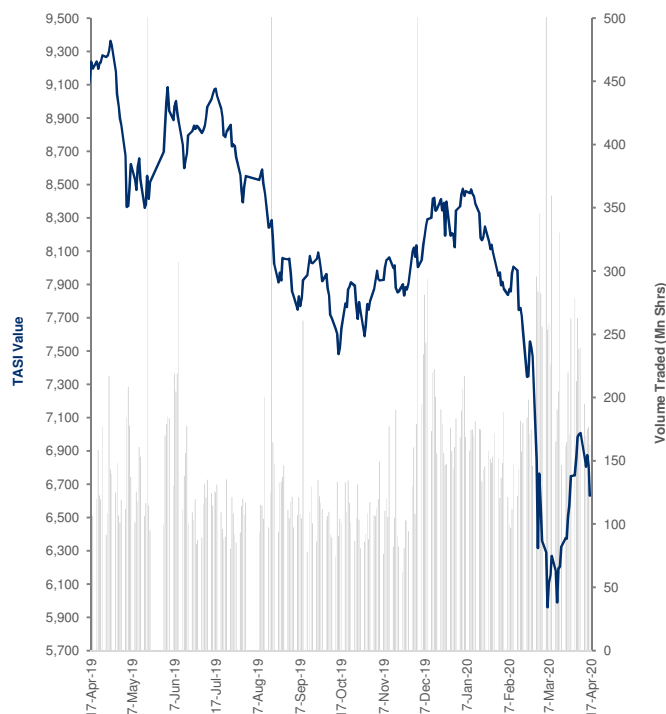
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2020 | YTD 2019 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 101.7 | (33.6) | (24.8%) | 199.3 | 88.6 |
| Value Traded (KWD Mn) | 29.3 | (7.9) | (21.2%) | 41.3 | 16.9 |
| No. of Trades | 7,772 | (1,843) | (19.2%) | 9,468 | 3,810 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House | 0.637 | (0.8%) | 8,777,892 |
| Kuwait International Bank | 0.191 | (0.5%) | 5,940,502 |
| National Bank of Kuwait | 0.730 | (0.9%) | 3,759,037 |
| Ahli United Bank - Bahrain | 0.197 | 0.0% | 2,729,983 |
| Zain | 0.481 | 0.2% | 1,772,157 |

Saudi Tadawul Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------|-------------------------|--------------|--------------|--------------|
| | 7,579,264.7 | (2.4%) | 0.2% | (16.0%) |
| Energy | 6,028,770.5 | (2.3%) | (0.5%) | (15.0%) |
| Materials | 428,285.8 | (2.8%) | 6.5% | (21.0%) |
| Capital Goods | 9,868.1 | (1.6%) | 2.2% | (23.2%) |
| Commercial & Professional Svc | 6,609.2 | (1.7%) | (3.0%) | (28.2%) |
| Transportation | 9,796.1 | (0.6%) | 0.2% | (29.6%) |
| Consumer Durables & Apparel | 2,034.6 | (6.5%) | (3.8%) | (29.2%) |
| Consumer Services | 17,650.5 | (1.0%) | (1.2%) | (22.9%) |
| Media | 4,907.6 | (3.4%) | (2.3%) | (24.3%) |
| Retailing | 26,749.6 | (2.6%) | 4.2% | (20.6%) |
| Food & Staples Retailing | 9,445.6 | (2.0%) | (0.1%) | 11.5% |
| Food & Beverages | 80,282.0 | (1.7%) | 5.7% | 1.5% |
| Health Care Equipment & Svc | 37,724.4 | (1.8%) | (3.2%) | 73.3% |
| Pharma, Biotech & Life Science | 3,132.0 | (1.5%) | (3.5%) | (4.2%) |
| Banks | 492,072.9 | (3.5%) | 0.6% | (28.7%) |
| Diversified Financials | 25,568.0 | (0.2%) | 0.7% | (15.1%) |
| Insurance | 34,948.5 | 0.2% | 4.8% | (10.9%) |
| Telecommunication Services | 205,944.4 | (3.1%) | 4.3% | (10.4%) |
| Utilities | 70,901.3 | (6.1%) | 3.4% | (18.1%) |
| REITs | 13,138.6 | (1.5%) | (0.8%) | (11.4%) |
| Real Estate Mgmt & Dev't | 70,254.0 | (1.4%) | (0.1%) | (20.1%) |
| Software & Services | 1,181.0 | 2.4% | 24.9% | 27.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| ARAB SEA INFORMATION SYSTEMS | 30.90 | 10.0% |
| Bupa Arabia for Cooperative In | 102.00 | 3.1% |
| National Agriculture Developme | 28.10 | 2.4% |
| Rabigh Refining & Petrochemica | 13.26 | 1.7% |
| Red Sea International Co | 12.16 | 1.7% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|-----------------------------|----------------|----------------|
| Saudi British Bank/The | 21.10 | (7.6%) |
| National Medical Care Co | 35.65 | (7.4%) |
| Saudi Arabian Fertilizer Co | 63.20 | (6.6%) |
| Saudi Electricity Co | 16.50 | (6.3%) |
| Samba Financial Group | 20.42 | (5.9%) |

| Most Active Stocks By Volume | Price (SAR) | Volume (*000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Alinma Bank | 15.18 | 13,759 |
| Seera Group Holding | 13.22 | 9,175 |
| Saudi Arabian Oil Co | 30.00 | 7,632 |
| ARAB SEA INFORMATION SYSTEMS | 30.90 | 6,456 |
| Rabigh Refining & Petrochemica | 13.26 | 6,006 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 6,631.69 | (181.98) | (2.7%) | 1.9% | (20.9%) |
| Market Cap (SAR Mn) | 7,579,265 | (186,050) | (2.4%) | 0.2% | (16.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 162.6 | (14.0) | (7.9%) | 242.5 | 120.5 |
| Value Traded (SAR Mn) | 3,352.6 | (199.2) | (5.6%) | 4,212.9 | 2,837.4 |
| No. of Trades | 188,602 | 3,387 | 1.8% | 189,542 | 102,959 |

| Market Breadth | ▲ 16 | ▼ 171 | = 13 |
|----------------|------|-------|------|
|----------------|------|-------|------|

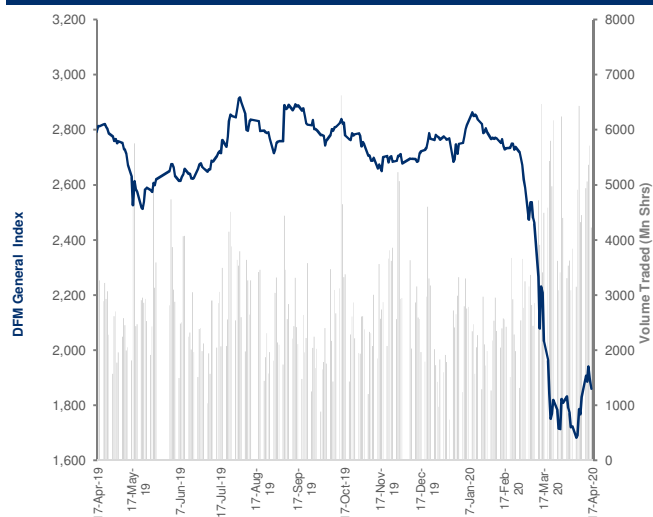
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|------------------------------|----------------|----------------|-------------------|
| Al Rajhi Bank | 53.00 | (1.30%) | 274.07 |
| Saudi Arabian Oil Co | 30.00 | (2.28%) | 229.95 |
| Alinma Bank | 15.18 | (1.17%) | 209.53 |
| ARAB SEA INFORMATION SYSTEMS | 30.90 | 9.96% | 188.55 |
| Saudi Basic Industries Corp | 76.30 | (2.18%) | 154.04 |

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 272,802.6 | (1.8%) | 2.5% | (26.8%) |
| Banking | 146,473.7 | (1.8%) | 0.3% | (28.8%) |
| Consumer Staples | 3,130.8 | 0.0% | 5.9% | (5.5%) |
| Investment & Financial | 12,720.0 | (0.9%) | 7.3% | (25.5%) |
| Insurance | 4,696.9 | (0.0%) | 0.2% | (7.3%) |
| Industrial | 5,141.1 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 46,924.8 | (1.6%) | 5.1% | (40.2%) |
| Telecommunication | 25,298.5 | (5.0%) | 6.0% | (0.3%) |
| Transportation | 20,673.9 | (0.2%) | 4.6% | (17.4%) |
| Services | 7,742.9 | (1.8%) | 7.5% | 0.7% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|----------------------------|----------------|----------------|
| Khaleeji Commercial Bank | 0.40 | 13.3% |
| DAR AL TAKAFUL | 0.50 | 5.1% |
| DUBAI ISLAMIC INSURANCE CO | 0.38 | 4.2% |
| UNION PROPERTIES PJSC | 0.28 | 2.6% |
| AJMAN BANK PJSC | 0.58 | 1.8% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| EMIRATES INTEGRATED TELECOMM | 5.51 | (5.0%) |
| Al Salam Bank - Bahrain | 0.64 | (4.9%) |
| DAMAC PROPERTIES DUBAI CO | 0.58 | (4.8%) |
| AMLAK FINANCE | 0.30 | (4.5%) |
| AMANAT HOLDINGS PJSC | 0.74 | (4.4%) |

| Most Active Stocks By Volume | Price (AED) | Volume (*'000 Shrs) |
|------------------------------|----------------|------------------------|
| UNION PROPERTIES PJSC | 0.28 | 93,614 |
| Gulf Finance House | 0.52 | 33,143 |
| DEYAAR DEVELOPMENT PJSC | 0.24 | 20,432 |
| Al Salam Bank - Bahrain | 0.64 | 16,113 |
| AMLAK FINANCE | 0.30 | 15,059 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 1,859.79 | (37.12) | (2.0%) | 5.0% | (32.7%) |
| Market Cap (AED Mn) | 272,803 | (5,009) | (1.8%) | 2.5% | (26.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 268.4 | (322.9) | (54.6%) | 197.0 | 136.7 |
| Value Traded (AED Mn) | 201.2 | (127.6) | (38.8%) | 226.3 | 193.2 |
| No. of Trades | 4,226 | (1,488) | (26.0%) | 3,274 | 2,511 |

| Market Breadth | | | |
|----------------|-----|------|------|
| | ▲ 6 | ▼ 23 | = 39 |

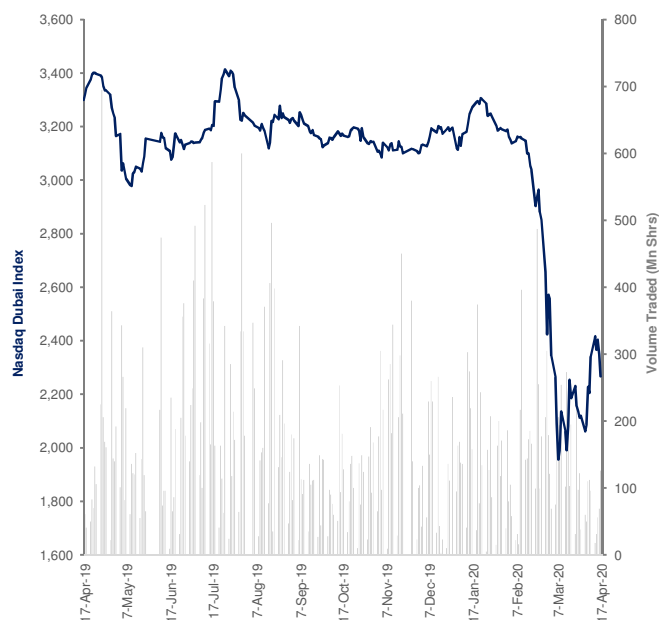
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| DUBAI ISLAMIC BANK | 3.39 | (1.45%) | 28.13 |
| EMAAR PROPERTIES PJSC | 2.43 | (1.22%) | 26.54 |
| UNION PROPERTIES PJSC | 0.28 | 2.60% | 26.03 |
| Gulf Finance House | 0.52 | (3.92%) | 17.26 |
| EMAAR DEVELOPMENT | 1.98 | (2.94%) | 16.26 |

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai | 38,620.4 | (0.1%) | 10.4% | 5.6% |
| Al Baraka Banking Group | 336.8 | 0.0% | (0.4%) | (12.6%) |
| BLME Holdings plc | 117.4 | 0.0% | 0.0% | 0.0% |
| DEPA Limited (AED) | 51.9 | 0.0% | 1.3% | (3.1%) |
| DP World | 12,865.0 | (0.3%) | 3.3% | 18.3% |
| Emirates REIT (CEIC) Limited | 71.9 | 0.0% | (7.0%) | (58.2%) |
| ENBD REIT (CEIC) Limited | 88.5 | 0.0% | (2.2%) | (26.7%) |
| Hikma Pharmaceuticals GDR | 6,712.5 | 0.0% | 13.6% | 4.3% |
| Nasdaq, Inc. | 17,736.4 | 0.0% | 15.9% | 0.2% |
| Orascom Construction Limited | 639.9 | 0.0% | (0.2%) | (10.2%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
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| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

| | | |
|----------|-------|--------|
| DP World | 15.50 | (0.3%) |
|----------|-------|--------|

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| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
|------------------------------|----------------|-----------------------|

| | | |
|----------|-------|-----|
| DP World | 15.50 | 744 |
|----------|-------|-----|

| | | |
|------------------------------|------|----|
| Emirates REIT (CEIC) Limited | 0.24 | 42 |
|------------------------------|------|----|

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Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 2,267.78 | (82.26) | (3.5%) | 6.2% | (28.8%) |
| Market Cap (USD Mn) | 38,620 | (41) | (0.1%) | 10.4% | 5.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 0.79 | (1.0) | (56.6%) | 1.3 | 0.62 |
| Value Traded (USD Mn) | 11.56 | (2.2) | (16.0%) | 14.1 | 6.06 |
| No. of Trades | 126 | 57 | 82.6% | 146 | 146 |

| Market Breadth | ▲ 0 | ▼ 1 | = 8 |
|----------------|-----|-----|-----|
|----------------|-----|-----|-----|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| DP World | 15.50 | (0.32%) | 11.55 |
| Emirates REIT (CEIC) Limited | 0.24 | 0.00% | 0.01 |

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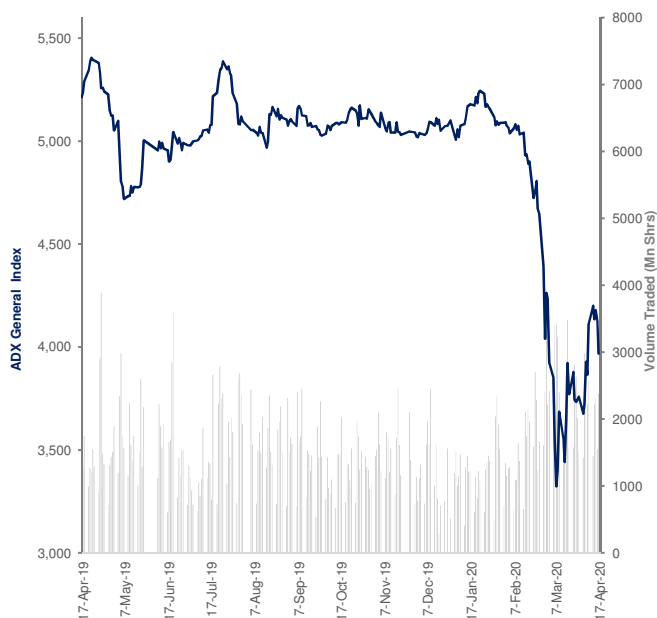
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Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 457,181.8 | (3.6%) | 5.9% | (16.3%) |
| Banks | 193,112.4 | (3.9%) | 6.3% | (29.4%) |
| Inv. & Financial Services | 2,693.9 | (0.3%) | (2.7%) | (35.7%) |
| Real Estate | 12,950.8 | (1.2%) | (3.2%) | (30.6%) |
| Energy | 42,620.2 | (1.8%) | 3.2% | (9.1%) |
| Consumer Staples | 39,780.2 | (4.4%) | 39.9% | 181.9% |
| Industrial | 5,568.4 | 0.3% | (1.4%) | (16.7%) |
| Insurance | 8,489.0 | (0.2%) | (2.8%) | 7.7% |
| Telecommunication | 143,962.9 | (4.2%) | 1.5% | (12.8%) |
| Services | 8,004.0 | (2.1%) | (1.6%) | (10.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| ABU DHABI NATL CO FOR BUILDI | 0.27 | 14.0% |
| ARKAN BUILDING MATERIALS CO | 0.39 | 7.8% |
| RAS AL KHAIMAH CEMENT CO PSC | 0.67 | 6.3% |
| RAK PROPERTIES | 0.35 | 0.9% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|---------------------------|----------------|----------------|
| ABU DHABI NATIONAL HOTELS | 2.85 | (5.0%) |
| UNION INSURANCE CO | 0.67 | (5.0%) |
| GULF CEMENT CO | 0.45 | (4.8%) |
| AXA GREEN INSURANCE | 0.41 | (4.8%) |
| FIRST ABU DHABI BANK PJSC | 11.14 | (4.8%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| ALDAR PROPERTIES PJSC | 1.48 | 7,156 |
| ABU DHABI COMMERCIAL BANK | 4.31 | 5,894 |
| FIRST ABU DHABI BANK PJSC | 11.14 | 4,553 |
| ADNOIC Distribution | 2.75 | 4,469 |
| DANA GAS | 0.62 | 3,595 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 3,969.51 | (157.93) | (3.8%) | 6.3% | (21.8%) |
| Market Cap (AED Mn) | 457,182 | (17,030) | (3.6%) | 5.9% | (16.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 35.2 | 2.1 | 6.5% | 51.3 | 49.0 |
| Value Traded (AED Mn) | 158.6 | 58.9 | 59.1% | 152.8 | 186.4 |
| No. of Trades | 2,383 | 832 | 53.6% | 1,710 | 1,541 |

| Market Breadth | ▲ 4 | ▼ 21 | = 40 |
|----------------|-----|------|------|
|----------------|-----|------|------|

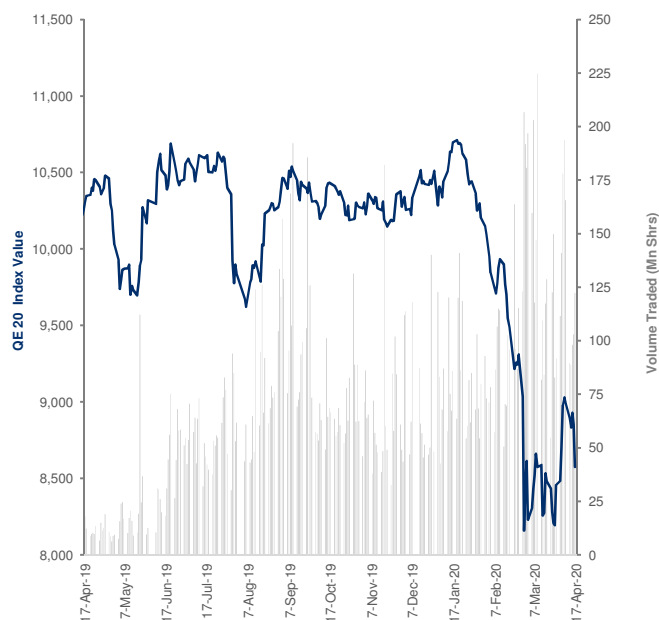
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| FIRST ABU DHABI BANK PJSC | 11.14 | (4.79%) | 51.39 |
| EMIRATES TELECOM GROUP CO | 14.34 | (4.78%) | 40.00 |
| ABU DHABI COMMERCIAL BANK | 4.31 | (4.43%) | 25.67 |
| ADNOIC Distribution | 2.75 | (1.79%) | 12.28 |
| ALDAR PROPERTIES PJSC | 1.48 | (1.33%) | 10.60 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| | 482,220.9 | (2.9%) | 4.7% | (17.3%) |
| Banking & Finance Sector | 274,178.0 | (3.0%) | 4.4% | (12.1%) |
| Goods & Consumer Services | 28,237.3 | (2.5%) | 3.7% | (20.2%) |
| Industrial Sector | 96,548.2 | (2.8%) | 9.0% | (27.7%) |
| Insurance Sector | 10,798.9 | (3.9%) | 5.0% | (26.0%) |
| Real Estate | 29,119.2 | (4.8%) | (2.1%) | (19.8%) |
| Telecom | 23,065.8 | (3.6%) | 2.7% | (16.4%) |
| Transport | 20,273.5 | 0.2% | 3.5% | (13.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Qatar Cinema & Film Distributi | 2.53 | 9.6% |
| Gulf International Services QS | 1.24 | 6.7% |
| Gulf Warehousing Co | 4.69 | 2.9% |
| Qatar Islamic Insurance Group | 6.05 | 0.8% |
| Qatar General Insurance & Rein | 2.02 | 0.1% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Barwa Real Estate Co | 2.82 | (10.0%) |
| Dlala Brokerage & Investments | 0.48 | (7.6%) |
| Mesaieed Petrochemical Holding | 1.84 | (6.6%) |
| Salam International Investment | 0.26 | (6.5%) |
| Qatar Aluminum Manufacturing C | 0.60 | (6.1%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Barwa Real Estate Co | 2.82 | 16,589 |
| Ezdan Holding Group QSC | 0.53 | 14,862 |
| Gulf International Services QS | 1.24 | 11,352 |
| Mesaieed Petrochemical Holding | 1.84 | 10,139 |
| Qatar Aluminum Manufacturing C | 0.60 | 9,155 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 8,576.32 | (275.46) | (3.1%) | 4.5% | (17.7%) |
| Market Cap (QAR Mn) | 482,221 | (14,593.6) | (2.9%) | 4.7% | (17.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('Mn Shares) | 122.3 | 19.3 | 18.7% | 105.6 | 10.8 |
| Value Traded (QAR Mn) | 367.1 | 122.1 | 49.8% | 274.7 | 287.4 |
| No. of Trades | 13,498 | 5,155 | 61.8% | 7,032 | 5,982 |

| Market Breadth | ▲ 6 | ▼ 38 | = 3 |
|----------------|-----|------|-----|
|----------------|-----|------|-----|

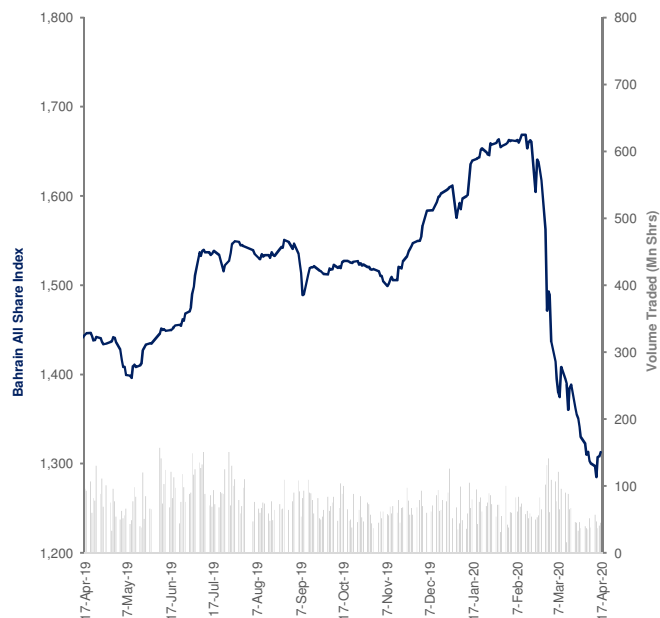
| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Qatar National Bank QPSC | 17.70 | (3.28%) | 85.52 |
| Barwa Real Estate Co | 2.82 | (9.99%) | 47.19 |
| Qatar Electricity & Water Co Q | 14.62 | (1.22%) | 28.32 |
| Qatar Fuel QSC | 16.69 | (3.75%) | 20.29 |
| Mesaieed Petrochemical Holding | 1.84 | (6.63%) | 19.16 |

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 7,158.9 | 0.4% | (8.0%) | (23.7%) |
| Commercial Banks | 4,324.1 | 0.7% | (3.1%) | (23.6%) |
| Investment | 955.6 | (0.5%) | (31.2%) | (42.2%) |
| Insurance | 110.6 | 0.0% | (3.8%) | 3.3% |
| Services | 1,149.8 | 0.7% | (0.4%) | (8.7%) |
| Hotels & Tourism | 119.3 | 0.0% | 0.0% | 16.2% |
| Industrial | 499.5 | (0.6%) | (7.4%) | (16.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| BBK BSC | 0.52 | 2.6% |
| Bahrain Telecommunications Co | 0.38 | 1.4% |
| Ahli United Bank BSC | 0.64 | 0.8% |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,312.98 | 4.59 | 0.4% | (2.8%) | (18.5%) |
| Market Cap (BHD Mn) | 7,159 | 31 | 0.4% | (8.0%) | (23.7%) |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|---------------------------|----------------|----------------|
| Al Salam Bank-Bahrain BSC | 0.06 | (4.5%) |
| GFH FINANCIAL GROUP BSC | 0.14 | (2.8%) |
| Aluminium Bahrain BSC | 0.35 | (0.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 4,097.3 | 1.2 | 43.7% | 4,511.3 | 5,446.6 |
| Value Traded (BHD '000) | 719.6 | 0.09 | 13.5% | 935.0 | 1,398.4 |
| No. of Trades | 45 | 4 | 9.8% | 65 | 95 |

| Market Breadth | ▲ 3 | ▼ 3 | = 37 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Volume | Price (BHD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Ahli United Bank BSC | 0.64 | 1,774 |
| GFH FINANCIAL GROUP BSC | 0.14 | 1,600 |
| Bahrain Telecommunications Co | 0.38 | 468 |
| Al Salam Bank-Bahrain BSC | 0.06 | 200 |
| Aluminium Bahrain BSC | 0.35 | 25 |

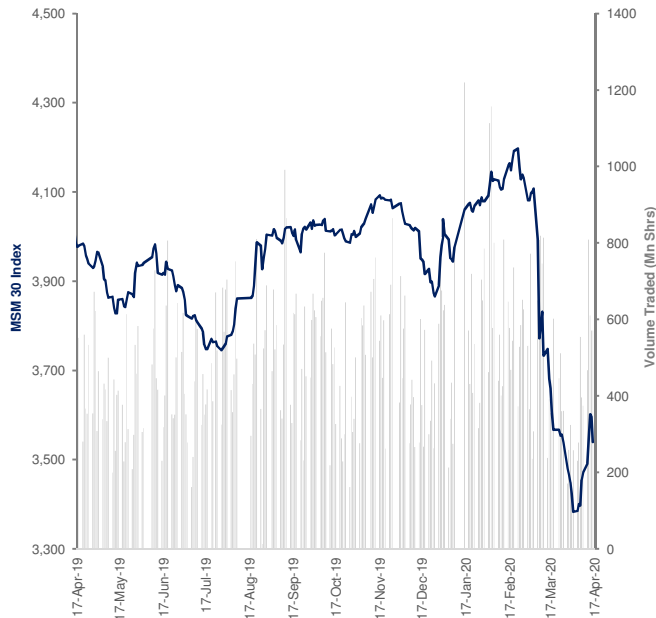
| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Ahli United Bank BSC | 0.64 | 0.79% | 0.42 |
| Bahrain Telecommunications Co | 0.38 | 1.35% | 0.17 |
| GFH FINANCIAL GROUP BSC | 0.14 | (2.82%) | 0.08 |
| Al Salam Bank-Bahrain BSC | 0.06 | (4.48%) | 0.01 |
| APM TERMINALS BAHRAIN | 1.04 | 0.00% | 0.01 |

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------|-------------------------|--------------|--------------|--------------|
| | 5,862.2 | (1.8%) | 1.6% | (11.0%) |
| Banking | 3,013.8 | (2.0%) | 1.1% | (15.1%) |
| Industry | 642.2 | (0.7%) | (2.8%) | (7.4%) |
| Services | 2206.1 | (1.9%) | 3.6% | (5.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Gulf International Chemicals Co. | 0.10 | 10.0% |
| Bank Dhofar | 0.11 | 6.1% |
| Voltamp Energy Co. | 0.15 | 3.4% |
| Al Jazeera Steel Products Co. | 0.10 | 1.0% |
| Oman United Insurance Co. | 0.31 | 0.7% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|------------------------------------|----------------|----------------|
| Al Hassan Engineering Co. | 0.02 | (14.3%) |
| United Power Co. | 1.27 | (9.6%) |
| United Finance Co. | 0.08 | (9.3%) |
| Oman Qatari Telecommunications Co. | 0.42 | (8.7%) |
| Sharqiya Investment Holding Co. | 0.06 | (8.7%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|------------------------------------|----------------|-----------------------|
| Bank Muscat | 0.32 | 1,436 |
| National Bank Of Oman | 0.16 | 974 |
| Al Kamil Power Co. | 0.35 | 511 |
| Oman Qatari Telecommunications Co. | 0.42 | 399 |
| Al Jazeera Steel Products Co. | 0.10 | 326 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 3,539.54 | (55.96) | (1.6%) | 2.6% | (11.1%) |
| Market Cap (OMR Mn) | 5,862.2 | (106.5) | (1.8%) | 1.6% | (11.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-2020 | YTD-19 |
|-------------------------|------------------|------------|--------------|---------------------------|----------|
| Volume ('000 Shares) | 5,323.3 | (1,837.2) | (25.7%) | 12,874.1 | 15,638.8 |
| Value Traded (OMR '000) | 1,290.4 | 122.8 | 10.5% | 2,702.7 | 2,481.0 |
| No. of Trades | 571 | 0 | 0.0% | 533 | 484 |

| Market Breadth | ▲ 5 | ▼ 23 | = 84 |
|----------------|-----|------|------|
|----------------|-----|------|------|

| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|------------------------------------|----------------|----------------|-------------------|
| Bank Muscat | 0.32 | (5.33%) | 0.46 |
| Al Kamil Power Co. | 0.35 | (1.13%) | 0.18 |
| Oman Qatari Telecommunications Co. | 0.42 | (8.70%) | 0.17 |
| National Bank Of Oman | 0.16 | (2.42%) | 0.16 |
| Oman Telecommunications Co. | 0.65 | (1.22%) | 0.13 |

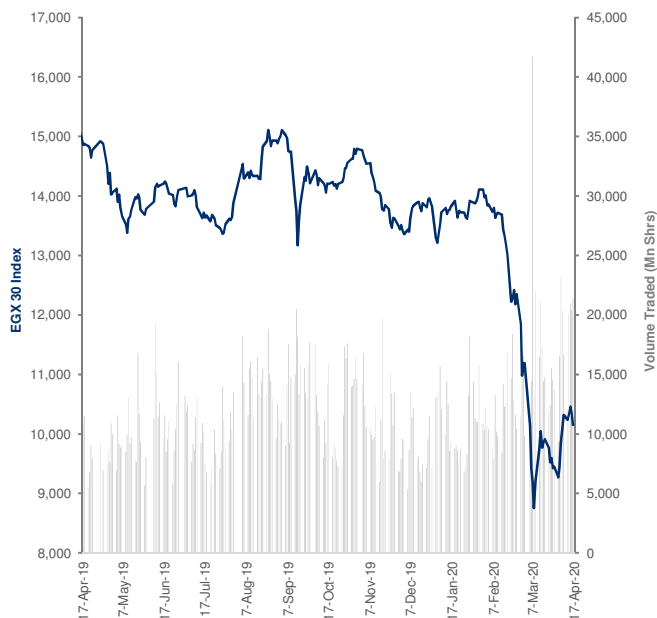
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------------|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 433,130.1 | (0.9%) | 5.8% | (22.8%) |
| Banking & Finance | 148,566.7 | (2.3%) | 2.1% | (22.7%) |
| Basic Resources | 14,591.9 | 0.3% | (0.5%) | (33.2%) |
| Chemical | 24,298.5 | 0.0% | 2.9% | (24.0%) |
| Construction & Material | 14,198.7 | (0.6%) | 4.7% | (25.3%) |
| Financial Services | 35,729.7 | (0.6%) | 9.7% | (30.5%) |
| Food & Beverage | 7,861.1 | 0.5% | 14.2% | (20.7%) |
| Healthcare & Pharma. | 5,430.6 | (0.5%) | (3.1%) | (17.6%) |
| Ind. Goods, Services, Auto. | 35,633.1 | 1.3% | 12.6% | (29.7%) |
| Media | 622.0 | 0.9% | 5.1% | (23.5%) |
| Oil & Gas | 3,047.9 | (0.4%) | 9.3% | (35.0%) |
| Personal & Household | 32,880.8 | 0.2% | 1.2% | (20.2%) |
| Real Estate | 42,017.2 | (1.3%) | 5.6% | (29.6%) |
| Telecommunication | 48,255.7 | (0.6%) | 19.5% | 4.9% |
| Travel & Leisure | 19,996.3 | (0.4%) | 4.5% | (21.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|--|----------------|----------------|
| Tourah Portland Cement Co | 5.50 | 8.1% |
| Alexandria Container & Cargo Handling | 7.41 | 4.4% |
| El Nasr Clothes & Textiles | 0.56 | 2.0% |
| Arab Cotton Ginning | 1.07 | 1.8% |
| Egyptians for Housing & Dev. Co. | 2.31 | 1.8% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|---------------------------------------|----------------|----------------|
| Commercial International Bank | 61.80 | (3.8%) |
| Emaar Misr for Development SAE | 2.67 | (2.2%) |
| Amer Group Holding | 0.58 | (2.0%) |
| Housing & Development Bank | 30.30 | (1.8%) |
| Orascom Construction PLC | 66.83 | (1.7%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|--|----------------|-----------------------|
| Qalaa Holdings SAE | 1.27 | 21,219 |
| Ghabbour Auto | 1.67 | 7,904 |
| Palm Hills Developments SAE | 1.17 | 6,719 |
| Commercial International Bank | 61.80 | 5,441 |
| Pioneers Holding Co. for Financial Inv. | 3.50 | 5,204 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 10,154.64 | (187.49) | (1.8%) | 5.8% | (27.3%) |
| Market Cap (EGP Mn) | 433,130 | (4,072) | (0.9%) | 5.8% | (22.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 96.0 | (42.6) | (30.7%) | 86.4 | 105.7 |
| Value Traded (EGP Mn) | 634.7 | (137.6) | (17.8%) | 495.9 | 684.8 |
| No. of Trades | 21,377 | 957 | 4.7% | 13,515 | 16,055 |

| Market Breadth | ▲ 21 | ▼ 27 | = 11 |
|----------------|------|------|------|
|----------------|------|------|------|

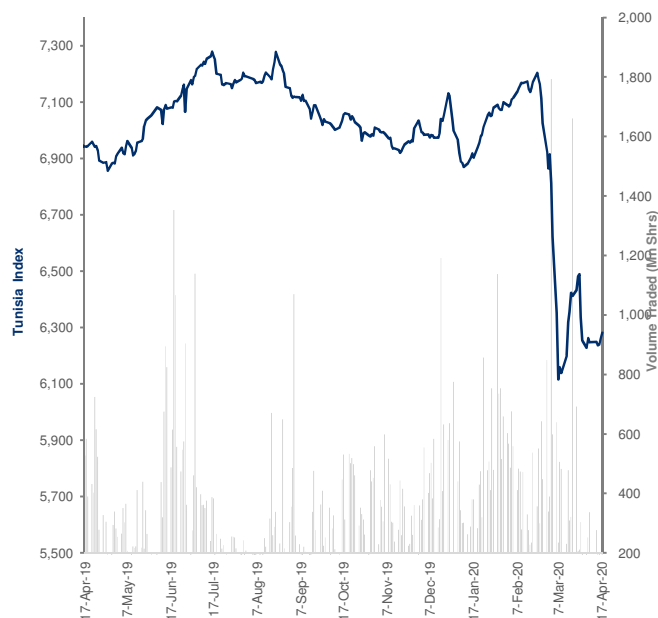
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| Commercial International Bank | 61.80 | (3.75%) | 336.22 |
| ElSewedy Electric Co | 9.10 | 0.22% | 31.20 |
| Qalaa Holdings SAE | 1.27 | 0.87% | 26.95 |
| Juhayna Food Industries | 6.88 | 0.58% | 26.88 |
| EFG Hermes | 11.10 | (0.63%) | 23.46 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|------------------------|--------------|--------------|--------------|
| | 20,295.9 | 0.4% | (2.8%) | (10.9%) |
| Banking | 8,303.7 | 0.3% | (3.4%) | (13.6%) |
| Insurance | 787.9 | 0.5% | 4.3% | (3.7%) |
| Leasing | 473.5 | (0.5%) | (2.6%) | (5.2%) |
| Financial Services | 2,250.0 | 1.3% | (3.0%) | (4.6%) |
| Industrial | 1,374.0 | (0.0%) | (2.4%) | (20.9%) |
| Chemical Industry | 419.8 | 0.6% | 7.5% | (22.9%) |
| Food & Beverage | 4,131.7 | 0.5% | (4.1%) | (6.1%) |
| Retailing | 1,170.3 | (0.3%) | (1.7%) | (1.6%) |
| Others | 1,384.9 | (0.2%) | (3.3%) | (13.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|-------------------------------|---------------|----------------|
| Air Liquide Tunisie | 91.23 | 3.0% |
| ADWYA SA | 2.76 | 3.0% |
| Tunis Re | 7.35 | 2.9% |
| Ennaki Automobiles | 11.94 | 2.9% |
| Tunisie Profiles Aluminium SA | 3.78 | 2.4% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Societe Magasin General | 28.22 | (3.0%) |
| Cie Internationale de Leasing | 14.94 | (3.0%) |
| Societe Nouvelle Maison de la | 7.04 | (2.9%) |
| Societe Tunsienne d'Entreprise | 4.41 | (2.9%) |
| Societe Immobiliere Tuniso Seo | 2.03 | (2.4%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Mn Shrs) |
|--------------------------------|---------------|---------------------|
| ADWYA SA | 2.76 | 42 |
| Societe Tunisienne de L'Air | 0.52 | 32 |
| Societe Moderne de Ceramique | 0.80 | 12 |
| Societe D'Articles Hygieniques | 8.97 | 12 |
| Industries Chimiques du Fluor | 64.00 | 10 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 6,282.08 | 20.36 | 0.3% | (3.1%) | (11.8%) |
| Market Cap (DT Mln) | 20,296 | 72 | 0.4% | (2.8%) | (10.9%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 193.5 | (4.5) | (2.3%) | 466.1 | 528.4 |
| Value Traded ('000 DT) | 1,661.5 | 187.1 | 12.7% | 3,459.8 | 4,273.5 |
| No. of Trades | 957 | 120 | 14.3% | 1,236 | 7,533 |

| Market Breadth | ▲ 17 | ▼ 20 | = 31 |
|----------------|------|------|------|
|----------------|------|------|------|

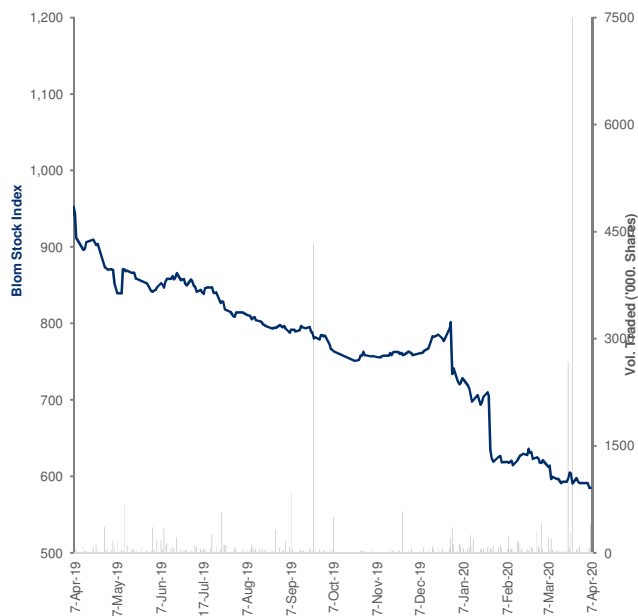
| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Industries Chimiques du Fluor | 64.00 | (1.33%) | 0.67 |
| ADWYA SA | 2.76 | 2.99% | 0.11 |
| Banque Internationale Arabe de | 102.00 | 0.00% | 0.11 |
| Societe Frigorifique et Brasse | 17.61 | 0.74% | 0.11 |
| Societe D'Articles Hygieniques | 8.97 | (0.33%) | 0.11 |

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

April 19, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|-------------------------|--------------|--------------|--------------|
| | 10,483.4 | 1.0% | (1.4%) | (13.1%) |
| Banking & Finance | 6,848.0 | 0.0% | (5.1%) | (26.8%) |
| Industries | 219.8 | 0.0% | 0.5% | 0.3% |
| Trading Sector | 89.5 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 3,326.1 | 3.1% | 6.9% | 38.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| Solidere B | 9.97 | 4.1% |
| Solidere A | 10.15 | 2.4% |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Blom Stock Index | 585.16 | 0.0 | 0.0% | (2.1%) | (25.5%) |
| Market Cap (USD Mn) | 10,483.4 | 98.7 | 1.0% | (1.4%) | (13.1%) |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|--------------------------|------------------|------------|--------------|-------------------------|----------|
| Volume ('000s shares) | 411.8 | 347.3 | 538.4% | 266.1 | 2,581.9 |
| Value Traded ('000s USD) | 1,846.7 | 1,503.6 | 438.3% | 889.6 | 11,805.8 |

| Market Breadth | ▲ 2 | ▼ 0 | = 24 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| BLOM Bank - Listed shares | 3.00 | 333 |
| Solidere A | 10.15 | 45 |
| Solidere B | 9.97 | 30.12 |
| Bank of Beirut Pref. Class K | 25.00 | 3.80 |

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| BLOM Bank - Listed shares | 3.00 | 0.00% | 1.00 |
| Solidere A | 10.15 | 2.42% | 0.46 |
| Solidere B | 9.97 | 4.07% | 0.298 |
| Bank of Beirut Pref. Class K | 25.00 | 0.00% | 0.10 |

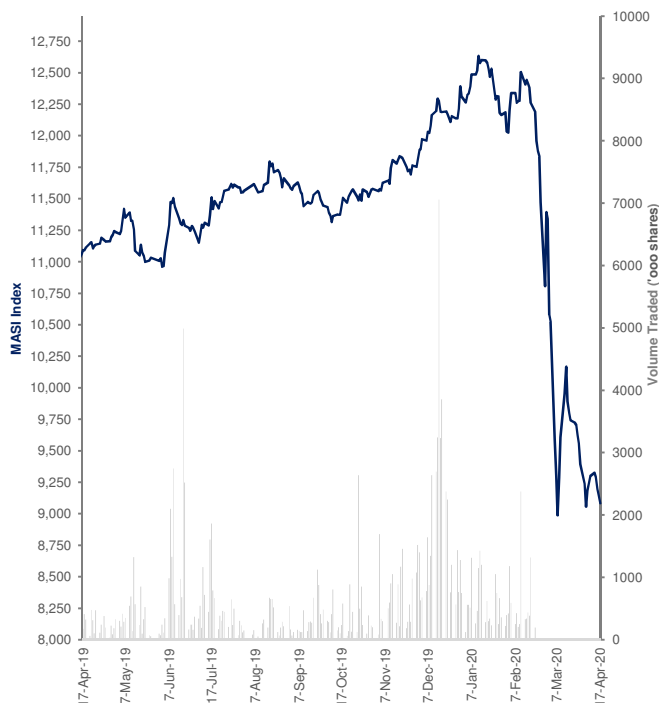
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 18, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------------|-------------------------|--------------|--------------|--------------|
| | 428,541.2 | (0.8%) | (6.4%) | (25.2%) |
| Banking | 155,236.1 | (1.3%) | (10.3%) | (30.5%) |
| Beverages | 8,244.0 | (1.3%) | (10.4%) | (25.0%) |
| Chemicals | 1,853.0 | 0.9% | 4.4% | (6.3%) |
| Construction & Building Material | 45,408.4 | (0.7%) | (9.9%) | (33.5%) |
| Distributors | 11,734.6 | 0.8% | (2.8%) | (8.2%) |
| Electrical & Electronic Equipment | 271.5 | 0.0% | 0.0% | (10.1%) |
| Electricity | 19,814.4 | 2.7% | 5.7% | (9.6%) |
| Food Producers & Processors | 19,846.1 | (0.0%) | (1.4%) | (22.6%) |
| Holding Companies | 2,597.3 | (1.1%) | (1.2%) | (13.3%) |
| Insurance | 19,323.6 | (0.0%) | (3.8%) | (18.6%) |
| Investment & other Finance | 3,689.5 | (1.3%) | (4.1%) | (19.0%) |
| Leisures & Hotel | 1,109.3 | (2.0%) | (21.0%) | (54.5%) |
| Materials, Software & Computer | 2,971.7 | 0.0% | (0.7%) | (9.0%) |
| Mining | 8,317.9 | (2.0%) | (7.7%) | (39.9%) |
| Oil & Gas | 11,825.0 | (1.7%) | (8.6%) | (9.5%) |
| Real Estate | 3,297.8 | 0.8% | (3.3%) | (30.2%) |
| Telecommunications | 109,447.4 | (0.9%) | (2.0%) | (18.6%) |
| Transport | 711.1 | 0.0% | (18.3%) | (32.6%) |
| Utilities | 2,800.0 | (2.8%) | (7.9%) | (21.5%) |
| Forestry & Paper | 42.6 | (4.0%) | (5.7%) | (17.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| TAQA Morocco SA | 840.00 | 2.7% |
| SNEP | 470.00 | 2.6% |
| Label Vie | 2700.00 | 1.89% |
| Douja Promotion Groupe Addoha | 6.64 | 1.8% |
| Wafa Assurance | 3389.00 | 1.2% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Managem SA | 417.65 | (4.0%) |
| ATLANTA | 56.33 | (4.0%) |
| Med Paper SA | 16.51 | (4.0%) |
| Alliances Developpement Immobi | 28.30 | (3.3%) |
| Banque Marocaine Pour Le Comme | 520.00 | (2.8%) |

| Most Active Stocks By Volume | Price (MAD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Maroc Telecom | 124.50 | 118.1 |
| Cosumar | 171.00 | 44.0 |
| Delta Holding SA | 29.65 | 36.3 |
| Ciments du Maroc | 1200.00 | 27.0 |
| TAQA Morocco SA | 840.00 | 22.0 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 9,084.88 | (62.97) | (0.7%) | (6.4%) | (25.4%) |
| Market Cap (MAD Mn) | 428,541 | (3,404) | (0.8%) | (6.4%) | (25.2%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 352.3 | 157.5 | 80.8% | 729.7 | 359.2 |
| Value Traded (MAD Mn) | 146.13 | 101.91 | 230.4% | 146.6 | 34.4 |

| Market Breadth | ▲ 7 | ▼ 22 | = 13 |
|----------------|-----|------|------|
|----------------|-----|------|------|

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Ciments du Maroc | 1200.00 | 0.93% | 32.18 |
| TAQA Morocco SA | 840.00 | 2.69% | 18.49 |
| Societe Des Boissons du Maroc | 1980.00 | (1.83%) | 18.13 |
| Label Vie | 2700.00 | 1.89% | 16.55 |
| Maroc Telecom | 124.50 | (0.88%) | 14.68 |

Source: Bloomberg, Kamco Research

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