

MENA Markets Daily Report

May 19, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change	
MENA Countries									
<i>In this Report...</i>		Kuwait	Premier Market Index	▼	8,734.89	(0.3%)	11.4%	4.8%	
		Kuwait	Main 50 Index	▲	7,312.18	0.4%	7.4%	24.0%	
	Kuwait	2	Kuwait	Main Market Index	▲	7,040.95	0.4%	1.9%	24.0%
	Saudi Arabia	3	Kuwait	All Share Index	▼	8,077.22	(0.1%)	9.7%	8.0%
	UAE - Dubai	4	Saudi Arabia	TADAWUL All Share Index	▼	11,438.94	(0.4%)	(5.0%)	0.6%
	UAE - Nasdaq Dubai	5	UAE - Dubai	DFM General Index	▲	5,455.41	1.1%	5.8%	27.1%
	UAE - Abu Dhabi	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,485.59	1.2%	6.6%	9.8%
	Qatar	7	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,654.22	0.3%	2.5%	(1.7%)
	Bahrain	8	Qatar	QE 20 Index	▲	10,640.71	0.6%	0.7%	(2.4%)
	Oman	9	Bahrain	Bahrain All Share	▲	1,920.99	0.0%	(3.3%)	0.7%
	Egypt	10	Oman	MSX 30 Index	▲	4,436.01	0.6%	(3.1%)	1.4%
	Jordan	11	Egypt	EGX 30	▼	31,713.70	(0.7%)	6.6%	19.5%
	Tunisia	12	Jordan	ASE Index	▲	2,650.25	1.2%	6.5%	2.4%
	Morocco	13	Tunisia	Tunisia Index	▲	11,360.55	0.2%	14.1%	13.7%
			Morocco	MASI	▼	17,772.15	(1.3%)	21.8%	22.2%
Emerging Markets									
		China	SSE Composite Index	▼	3,367.46	(0.4%)	0.5%	12.7%	
		India	SENSEX	▼	82,330.59	(0.2%)	5.4%	8.2%	
		Brazil	BOVESPA Stock Index	▼	139,187.39	(0.1%)	15.7%	(10.4%)	
		Mexico	BOLSA Index	▲	57,987.14	0.1%	17.1%	(13.7%)	
		Emerging Markets	MSCI EM Index	▼	1,172.38	(0.1%)	9.0%	5.3%	
Global Markets									
		World	MSCI ACWI Index	▲	880.62	0.5%	4.7%	17.3%	
		Asia	MSCI Asia Pacific	▼	613.73	(0.0%)	7.8%	8.2%	
		Europe	DJ Stoxx 600	▲	549.26	0.4%	8.2%	6.0%	
		Europe	FTSEurofirst 300	▲	2,179.33	0.4%	8.1%	6.7%	
		U.S.A	S&P 500	▲	5,958.38	0.7%	1.3%	23.3%	
		U.S.A	DJIA	▲	42,654.74	0.8%	0.3%	12.9%	
		U.S.A	NASDAQ Composite	▲	19,211.10	0.5%	(0.5%)	28.6%	
		UK	FTSE 100	▲	8,684.56	0.6%	6.3%	5.7%	
		Germany	DAX	▲	23,767.43	0.3%	19.4%	18.8%	
		Japan	NIKKEI 225	=	37,753.72	0.0%	(5.4%)	19.2%	
		Hong Kong	HANG SENG INDEX	▼	23,345.05	(0.5%)	16.4%	17.7%	
Currencies									
		USD	USD vs. World Currencies Basket	▲	101.09	0.2%	(6.82%)	6.7%	
		GBP/USD	British Pound / USD Cross	▼	1.33	(0.17%)	6.13%	(1.4%)	
		EUR/USD	Euro / USD Cross	▼	1.12	(0.21%)	7.81%	(5.7%)	
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.25	0.02%	0.25%	(0.2%)	
Other Asset Classes									
		Oil	Brent	▲	65.41	1.4%	(12.4%)	(3.1%)	
		Oil	NYMEX	▲	62.49	1.4%	(12.9%)	(0.9%)	
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.33	(0.8%)	(0.0%)	6.8%	
		Gold	Gold Spot \$/Oz	▼	3,203.65	(1.1%)	22.1%	26.3%	
		Silver	Silver Spot \$/Oz	▼	32.29	(1.1%)	11.7%	21.7%	
		Bitcoin	Bitcoin USD Cross	▲	104,106.95	0.7%	11.1%	116.2%	

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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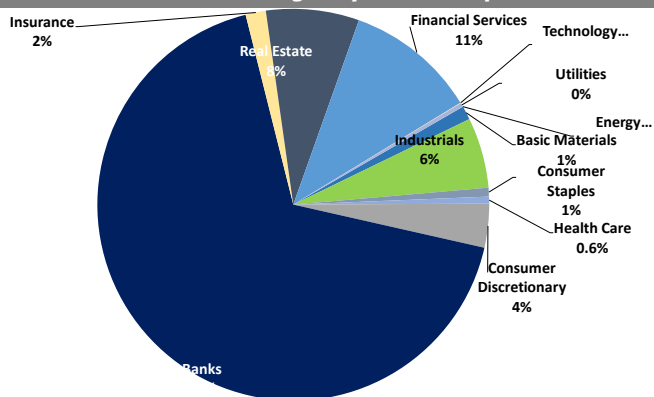
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

May 18, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,673.1	22.7	10.9%
2- National Bank of Kuwait	8,296.9	13.8	14.6%
3- Boubayan Bank	2,994.9	30.9	10.6%
4- Zain	2,098.6	10.1	16.9%
5- Gulf Bank	1,377.5	22.9	7.2%
6- Mabanee Co.	1,214.1	18.6	9.7%
7- Commercial Bank of Kuwait	1,146.0	7.3	21.1%
8- Warba Bank	1,057.1	47.2	6.7%
9- Burgan Bank	947.7	20.4	5.3%
10- Ahli Bank of Kuwait	746.1	14.2	8.3%
Total	33,552	17.56	12.0%

*: ROE is calculated based on FY2024 net profit & shareholders' equity as of 31-December-24

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
ACICO Industries Co.	0.068	0.008	14.1%
Kuwait Cement Co.	0.350	0.032	10.1%
Wethaq Takaful Insurance Co.	0.042	0.004	9.6%
Warba Capital Holding Co.	0.257	0.022	9.4%
Al-Argan International Real Estate Co.	0.111	0.009	8.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Insurance and Reinsurance Co	0.145	(0.015)	(9.4%)
First Investment Co.	0.041	(0.003)	(7.5%)
Kuwait Financial Centre	0.141	(0.009)	(6.0%)
Al Safat Investment Co.	0.116	(0.007)	(5.7%)
Advanced Technology Co.	0.704	(0.037)	(5.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.041	(7.5%)	52,663,101
GFH Financial Group	0.098	2.9%	35,478,013
Al Masaken Intl. Real Estate Dev. Co.	0.064	5.6%	29,844,808
Al Safat Investment Co.	0.116	(5.7%)	17,004,418
Sanam Real Estate Co.	0.250	7.8%	15,888,836

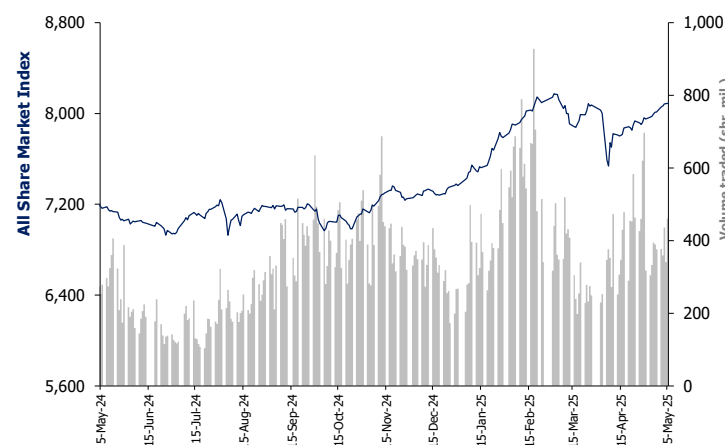
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,077.2	▼	(0.1%)	1.5%	9.7%
Energy	1,484.3	▲	0.5%	7.1%	24.8%
Basic Materials	904.1	▼	(0.2%)	(0.7%)	(0.8%)
Industrials	774.1	▲	0.3%	2.9%	7.0%
Consumer Staples	1,086.3	▲	1.4%	3.5%	8.8%
Health Care	553.5	▼	(2.0%)	(4.7%)	20.8%
Consumer Discretionary	2,418.7	▼	(1.6%)	4.3%	13.9%
Telecommunications	1,049.3	▼	(0.7%)	1.9%	3.1%
Banks	2,018.6	▼	(0.2%)	0.7%	11.5%
Insurance	1,902.9	▲	3.3%	5.1%	(7.4%)
Real Estate	1,648.0	▲	0.3%	3.6%	21.8%
Financial Services	1,519.7	▼	(0.1%)	2.7%	0.6%
Technology	1,120.4	▼	(3.1%)	(0.6%)	7.7%
Utilities	381.6	=	0.0%	(2.0%)	(4.0%)

Market Breadth		59		65		17
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	8,734.89	(21.6)	(0.2%)	2.1%	11.4%	
Main 50 Index	7,312.18	28.5	0.4%	3.1%	7.4%	
Main Market Index	7,040.95	26.7	0.4%	(1.6%)	1.9%	
All Share Market Index	8,077.22	(11.5)	(0.1%)	1.5%	9.7%	
Market Cap (KWD Mn)	48,905.61	(68.3)	(0.1%)	1.4%	12.6%	

Index Performance relative to Volume



Market Trading Data and Volatility

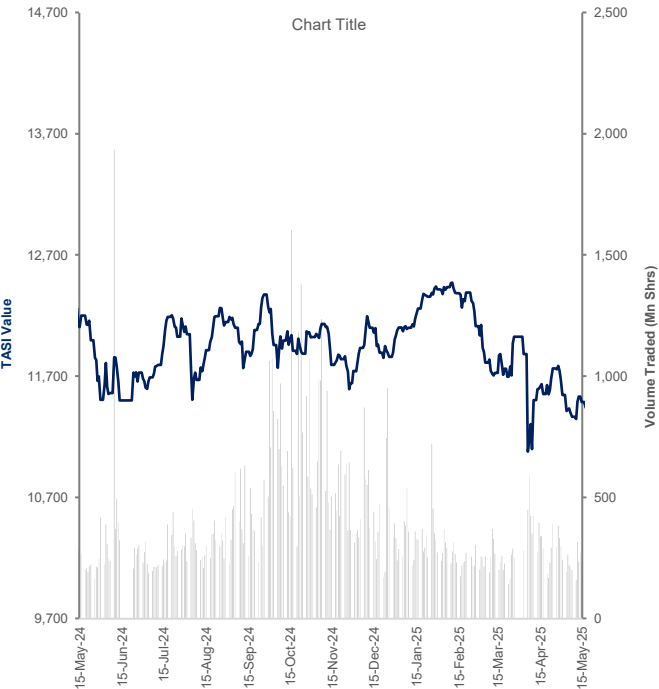
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	398.1	(61.9)	(13.5%)	419.2	230.0
Value Traded (KWD Mn)	67.2	(35.3)	(34.5%)	109.9	57.0
No. of Trades	20,235	(2,381)	(10.5%)	20,204	14,210

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Sanam Real Estate Co.	0.250	7.8%	3,891,163
Kuwait Finance House	0.740	0.0%	3,722,172
GFH Financial Group	0.098	2.9%	3,477,834
First Investment Co.	0.041	(7.5%)	2,284,492
Kuwait Business Town Real Estate Co.	0.139	(2.1%)	2,185,727

Saudi Tadawul Daily Report

May 18, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,597,684.0	(0.2%)	1.0%	(5.9%)
Energy	6,400,686.6	(0.0%)	3.1%	(6.7%)
Materials	585,507.3	(0.7%)	(1.4%)	(7.3%)
Capital Goods	63,796.0	(0.6%)	3.5%	(5.4%)
Commercial & Professional Svc	15,019.9	0.2%	4.4%	(3.1%)
Transportation	40,099.9	(0.3%)	(0.9%)	(17.5%)
Consumer Durables & Apparel	8,288.8	0.1%	3.5%	(8.8%)
Consumer Services	61,941.1	(0.0%)	(1.9%)	(10.0%)
Media	34,195.4	(0.1%)	(3.5%)	(28.7%)
Consumer Discretionary Distribution &	30,354.9	0.1%	(1.5%)	0.7%
Consumer Staples Distribution & Retail	46,210.6	(0.9%)	(2.6%)	(0.3%)
Food & Beverages	104,664.8	(1.0%)	(2.8%)	(9.9%)
Health Care Equipment & Svc	168,030.1	0.8%	(3.0%)	(3.8%)
Pharma, Biotech & Life Science	18,032.0	(1.8%)	1.2%	6.5%
Banks	990,225.8	(0.6%)	(1.8%)	1.7%
Financial Services	62,327.8	0.0%	(0.9%)	(8.0%)
Insurance	85,068.6	1.1%	2.0%	(12.3%)
Telecommunication Services	273,737.6	(0.3%)	(9.1%)	7.8%
Utilities	293,175.1	(0.6%)	(8.3%)	(24.9%)
REITs	14,875.8	(0.3%)	(1.2%)	(4.2%)
Real Estate Mgmt & Dev't	168,320.1	(1.7%)	(5.0%)	32.1%
Software & Services	132,599.6	(0.1%)	0.4%	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Etihad Atheeb Telecommunicatio	102.40	6.4%
Miahona Co	26.00	4.6%
Middle East Paper Co	29.85	4.6%
Saudi Paper Manufacturing Co	69.80	3.4%
Al-Etihad Cooperative Insuranc	14.10	3.2%

Worst Return Performers	Price (SAR)	Daily % Chg
SICO Saudi Reit	4.45	(5.7%)
Saudi Advanced Industries Co	26.95	(5.1%)
Jabal Omar Development Co	24.00	(3.4%)
Saudi Ceramic Co	29.55	(3.3%)
Balsm Alofoq Medical Co.	74.50	(3.2%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Batic Investments and Logistic	2.39	13,634
Miahona Co	26.00	12,065
Al-Baha Development & Investme	3.71	8,694
Saudi Arabian Oil Co	26.15	7,408
Americana Restaurants International PLC	2.21	7,045

Source: Bloomberg, Kamco Invest Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,438.94	(46.11)	(0.4%)	(2.0%)	(5.0%)
Market Cap (SAR Mn)	9,597,684	(15,916)	(0.2%)	1.0%	(5.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	157.2	(76.7)	(32.8%)	287.5	351.0
Value Traded (SAR Mn)	3,660.0	(1,597.2)	(30.4%)	5,812.1	8,545.3
No. of Trades	400,309	(69,560)	(14.8%)	491,103	539,980

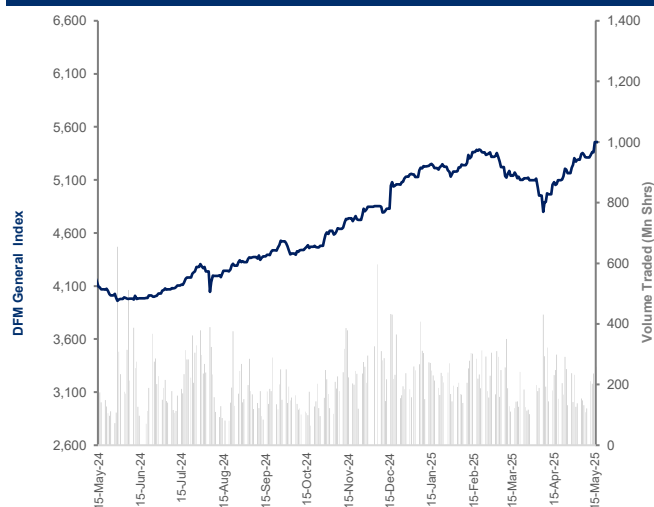
Market Breadth	▲ 85	▼ 152	▬ 22
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Miahona Co	26.00	4.6%	318.03
Saudi Telecom Co	42.95	(0.7%)	196.14
Saudi Arabian Oil Co	26.15	0.0%	193.62
Al Rajhi Bank	96.90	(0.9%)	159.47
Etihad Atheeb Telecommunicatio	102.40	6.4%	149.43

Dubai Financial Market Daily Report

May 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	953,189.8	1.2%	2.9%	5.3%
Financials	395,456.2	1.1%	2.6%	10.5%
Real Estate	194,702.7	2.0%	1.0%	1.7%
Industrial	109,266.1	0.9%	8.2%	7.7%
Materials	1,288.1	0.0%	8.8%	3.2%
Consumer Staples	28,560.0	(0.0%)	(0.5%)	(10.2%)
Consumer Discretionary	39,005.4	0.2%	6.4%	6.2%
Telecommunication	40,342.9	1.4%	2.3%	18.8%
Utilities	144,568.4	1.4%	2.2%	(4.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Shuaa Capital	0.24	8.1%
National International Holding	1.86	3.3%
Emirates Nbd	22.60	3.2%
Emaar Development	13.35	2.7%
TAALEEM	3.68	2.2%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai National Insurance	2.88	(9.7%)
Dubai Refreshments Company	19.20	(8.4%)
National General Insurance	6.15	(3.1%)
Commercial Bank Of Dubai	8.35	(1.5%)
Al Salam Bank Sudan	0.60	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Shuaa Capital	0.24	70,358
DEWA	2.74	47,893
SALIK	5.79	26,045
Deyaar Development Pjsc	0.92	18,123
Gulf Navigation Holding Pjsc	5.37	12,309

Source: Bloomberg, Kamco Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,455.41	95.69	1.8%	2.8%	5.8%
Market Cap (AED Mn)	953,190	11,721	1.2%	2.9%	5.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	259.0	22.4	9.4%	213.1	178.3
Value Traded (AED Mn)	731.3	66.8	10.1%	623.3	383.6
No. of Trades	14,913	(1,032)	(6.5%)	13,073	8,442

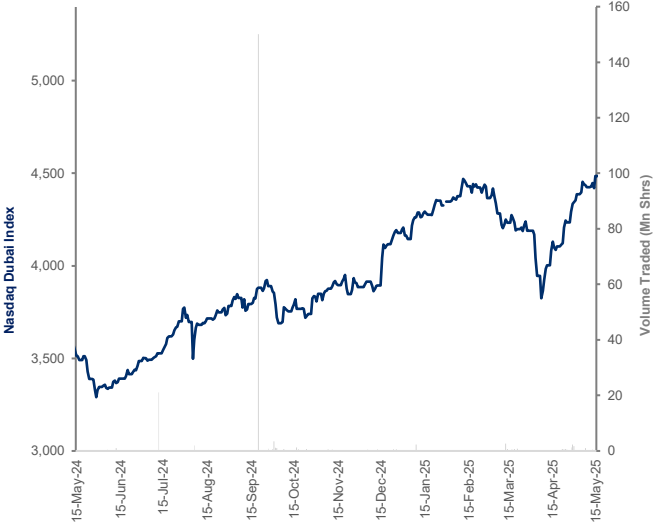
Market Breadth	▲ 24	▼ 13	▬ 38
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
SALIK	5.79	1.05%	152.76
Emaar Properties Pjsc	13.35	1.91%	147.94
DEWA	2.74	1.48%	130.79
Gulf Navigation Holding Pjsc	5.37	0.00%	65.87
Emirates Nbd	22.60	3.20%	51.06

Nasdaq Dubai Daily Report

May 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	52,413.1	(0.0%)	5.0%	1.4%
DEPA Limited (AED)	119.2	0.0%	0.0%	(17.9%)
Emirates REIT (CEIC) Limited	157.3	(2.4%)	(2.2%)	(1.8%)
ENBD REIT (CEIC) Limited	137.5	0.0%	4.8%	56.3%
Hikma Pharmaceuticals GDR	5,916.6	0.0%	5.4%	7.1%
Nasdaq, Inc.	45,476.2	0.0%	5.1%	0.9%
Orascom Construction Limited	606.3	0.0%	0.0%	(10.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.49	(2.4%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.49	141.5
Enbd Reit (Ceic) Limited	0.55	5.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,485.59	66.22	1.5%	3.3%	6.6%
Market Cap (USD Mn)	52,413	(3.9)	(0.0%)	5.0%	1.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.147	0.02	17%	0.267	0.09
Value Traded (USD Mn)	0.072	0.01	24%	0.2	0.05
No. of Trades	13.0	(1.00)	(7%)	11	5

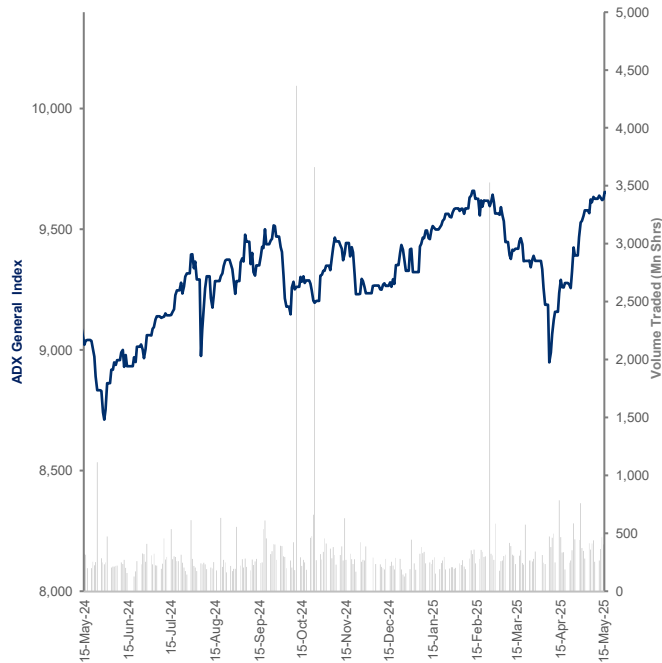
Market Breadth	▲ 0	▼ 1	= 6
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.49	(2.41%)	0.07
Enbd Reit (Ceic) Limited	0.55	0.00%	0.00

Abu Dhabi Securities Exchange Daily Report

May 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,906,189.4	0.3%	1.4%	(0.7%)
Financials	1,424,070.5	0.1%	1.2%	3.6%
Telecommunication	191,057.1	0.9%	0.4%	8.0%
Consumer Discretionary	68,289.6	(0.2%)	4.6%	(0.8%)
Industrial	232,400.5	1.3%	0.6%	(0.8%)
Real Estate	70,603.6	1.2%	0.1%	8.1%
Basic Materials	97,099.8	0.4%	0.7%	5.0%
Energy	401,598.9	0.0%	5.3%	(3.9%)
Utilities	353,043.5	0.3%	(0.9%)	(10.5%)
Consumer Staples	27,336.5	(0.1%)	3.3%	(26.8%)
Health Care	40,689.4	(0.5%)	(3.4%)	(18.9%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Khaleej Investment Co.	3.82	5.8%
Hayah Insurance Co	1.79	3.5%
Gulf Medical Projects Co.	2.14	3.4%
Aglity Global PLC	1.24	3.3%
Emsteel Building Materials Co.	1.28	3.2%

Worst Return Performers	Price (AED)	Daily % Chg
Ras Al-Khaimah National Insurance	2.97	(10.0%)
Emirates Insurance Co.	6.66	(8.8%)
Ras Al-Khaimah Co. For White Cement	1.10	(4.3%)
Fujairah Cement Industries	0.30	(3.2%)
Gulf Pharmaceutical Industries	1.38	(2.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.33	43,649
Fertiglobe	2.50	34,986
Multiply Group	2.18	30,027
Phoenix Group	0.95	28,010
Alef Education	0.94	26,071

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,654.22	29.03	0.3%	1.3%	2.5%
Market Cap (AED Mn)	2,906,189	8,513	0.3%	1.4%	(0.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	404.3	(59.1)	(14.6%)	354.9	237.7
Value Traded (AED Mn)	1,526.4	(299.7)	(19.6%)	1,274.7	895.7
No. of Trades	25,381	(3,279)	(12.9%)	21,163	13,370

Market Breadth

▲ 31 ▼ 24 = 34

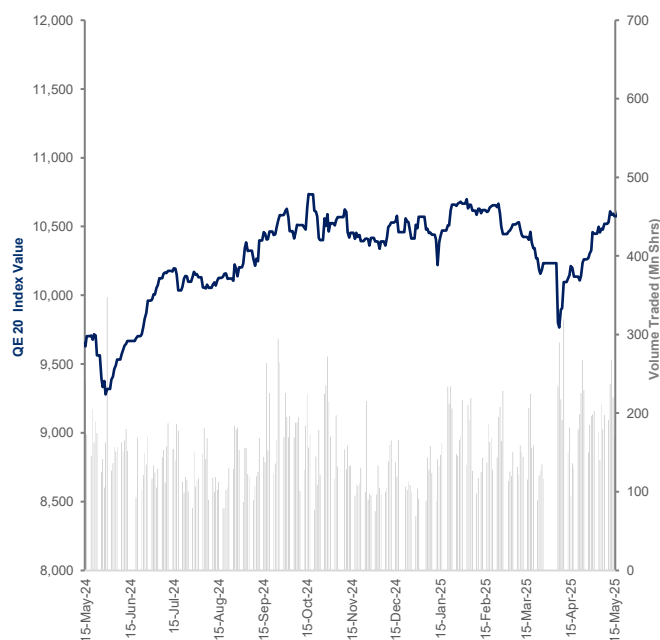
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	401.00	0.00%	183.36
ADNOGAS UH EQUITY	3.33	0.30%	145.64
Al Dar Properties Co.	8.27	1.22%	110.33
Fertiglobe	2.50	2.04%	87.14
Alpha Dhabi Holding PJSC	11.44	2.33%	71.76

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

May 18, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	628,034.7	0.5%	1.8%	1.1%
Banking & Finance Sector	305,779.2	0.5%	2.9%	0.1%
Goods & Consumer Services	30,737.7	0.4%	0.8%	(0.1%)
Industrial Sector	145,402.2	0.5%	(0.3%)	(2.0%)
Insurance Sector	10,656.7	(0.1%)	1.4%	(4.0%)
Real Estate	42,564.8	1.1%	1.7%	(2.3%)
Telecom	51,970.7	1.4%	0.9%	16.2%
Transport	40,923.4	(0.5%)	3.1%	9.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Lesha Bank	1.91	10.0%
Mannai Corp QSC	3.74	4.8%
Medicare Group	4.85	4.5%
Islamic Holding Group QSC	3.60	3.6%
Doha Bank QPSC	2.49	2.2%

Worst Return Performers	Price (QAR)	Daily % Chg
Damaan Islamic Insurance Company (BEEMA)	3.85	(1.0%)
QLMI Life and Medical Insurance	1.96	(1.0%)
Qatar Navigation QSC	11.17	(0.7%)
Qatar Insurance Co SAQ	1.96	(0.7%)
Al Meera Consumer Goods Co QSC	14.72	(0.6%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.27	25,954
Lesha Bank	1.91	24,940
Ezdan Holding Group QSC	1.03	24,664
National Leasing	0.75	17,661
Mazaya Qatar Real Estate Devel	0.62	14,036

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,640.71	66.12	0.6%	1.7%	0.7%
Market Cap (QAR Mn)	628,035	3,410	0.5%	1.8%	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	214.3	45.2	26.7%	170.2	167.5
Value Traded (QAR Mn)	419.3	(27.4)	(6.1%)	420.7	497.2
No. of Trades	15,126	(6,451)	(29.9%)	16,874	16,000

Market Breadth	▲ 36	▼ 12	= 6
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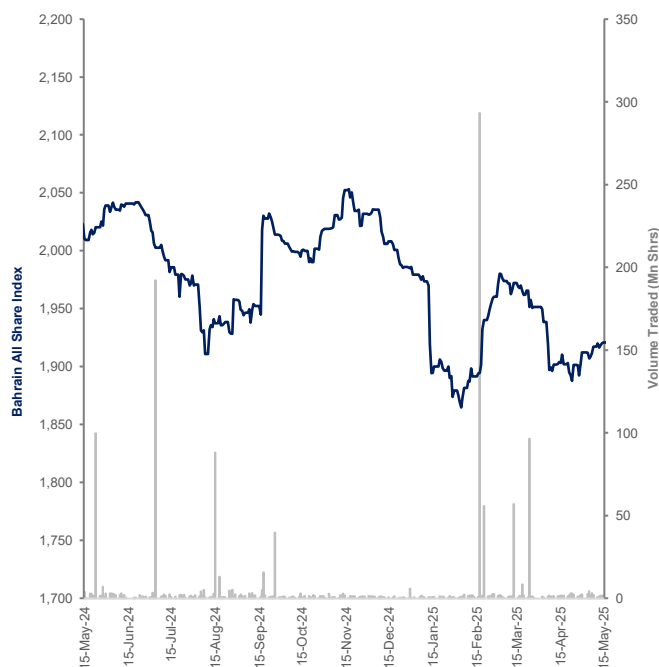
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Lesha Bank	1.91	10.00%	46.97
Investment Holding Group	3.04	1.33%	33.47
Baladna	1.27	0.87%	32.97
Masraf Al Rayan QSC	2.33	1.30%	31.03
Qatar Islamic Bank SAQ	21.90	2.10%	27.62

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

May 18, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	24,523.0	(0.4%)	1.7%	3.2%
Materials	1,363.2	0.0%	(3.0%)	(26.2%)
Industrial	122.2	(0.2%)	(1.2%)	(6.7%)
Consumer Discretionary	248.8	0.0%	2.8%	6.5%
Consumer Staples	118.7	0.0%	(0.3%)	(5.4%)
Financials	21,711.0	(0.5%)	2.1%	6.0%
Communication Services	888.4	0.2%	0.1%	0.8%
Real Estate	70.6	(0.5%)	(2.0%)	8.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Cinema Co	0.20	10.0%
Bahrain Car Park Co	0.14	3.7%
AlAbraaj Restaurant Group	0.22	0.5%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,920.99	0.22	0.0%	0.5%	(3.3%)
Market Cap (BHD Mn)	24,523.0	(100.5)	(0.4%)	1.7%	3.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.12	(1.6%)
Kuwait Finance House - Bahrain	2.38	(0.6%)
APM TERMINALS BAHRAIN	1.08	(0.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,850	92	5.2%	6,854.4	7,217.3
Value Traded (BHD '000)	482	(190)	(28.2%)	5,023.1	2,131.2
No. of Trades	45	(47)	(51.1%)	44	51

Market Breadth	▲ 3	▼ 3	▬ 37
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Bahrain Cinema Co	0.20	1,309
National Bank of Bahrain BSC	0.50	125
Al Salam Bank-Bahrain BSC	0.21	77
AlAbraaj Restaurant Group	0.22	75
Seef Properties BSC	0.12	66

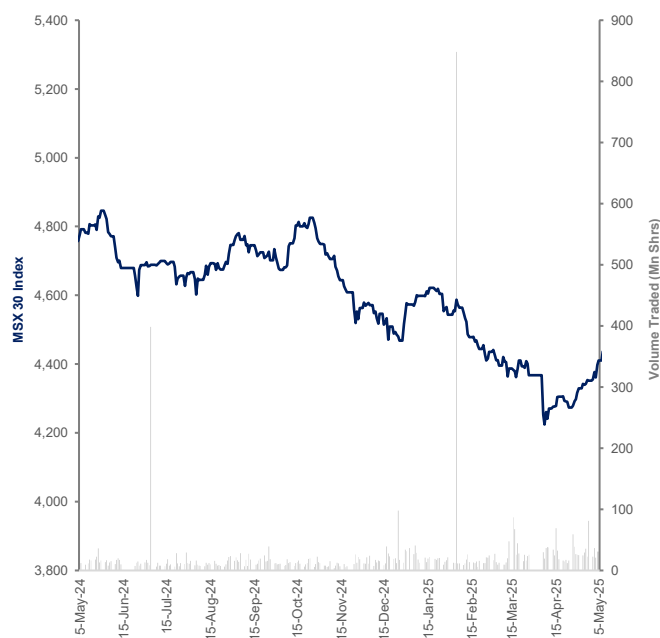
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Bahrain Cinema Co	0.20	10.00%	0.24
Kuwait Finance House - Bahrain	2.38	(0.63%)	0.09
National Bank of Bahrain BSC	0.00	0.00%	0.06
Bahrain Telecommunications Co	0.50	0.00%	0.02
AlAbraaj Restaurant Group	0.22	0.45%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

May 18, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,603.4	0.4%	3.3%	(5.1%)
Financial	5,275.9	0.1%	3.1%	1.4%
Industrial	4,040.7	0.5%	4.3%	(11.4%)
Services	2286.7	0.9%	2.0%	(7.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Global Financial Inv. Co.	0.09	8.4%
Acwa Power Barka	0.23	6.1%
Al Maha Ceramics Co	0.226	6.1%
Muscat Finance Co. Ltd.	0.05	4.2%
Al Omaniya Financial Services Co.	0.13	4.2%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Madina Investment H Olding Co.	0.04	(6.4%)
Muscat City Desalination	0.07	(2.8%)
Sharqiya Investment Holding Co.	0.07	(1.3%)
Oman Flour Mills	0.44	(1.1%)
Oman Cables Industry Co.	2.05	(0.4%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.11	13,743
Sohar Bank	0.13	2,991
Bank Muscat	0.27	2,966
OQ Gas Networks	0.14	2,793
Abraj Energy Services	0.25	2,421

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,436.01	25.79	0.58%	2.8%	(3.1%)
Market Cap (OMR Mn)	11,603.4	43.43	0.4%	3.3%	(5.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	32,044.3	1,328.1	4.3%	33,460.8	33,877.3
Value Traded (OMR '000)	4,908.4	(461.9)	(8.6%)	3,800.2	3,198.0

Market Breadth	▲ 20	▼ 6	= 92
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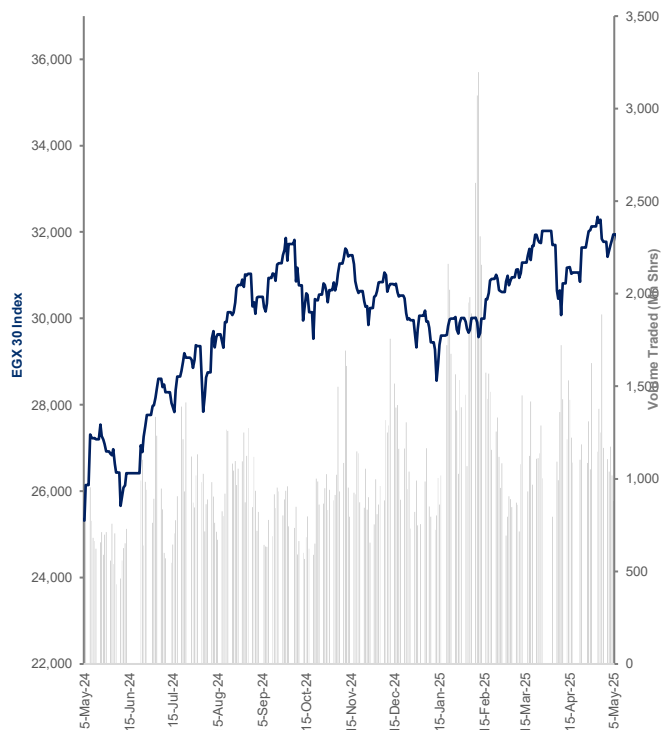
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.11	1.85%	1.48
Bank Muscat	0.27	(0.37%)	0.81
Abraj Energy Services	0.25	3.78%	0.59
Sohar Bank	0.13	0.00%	0.40
OQ Gas Networks	0.14	0.72%	0.39

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

May 18, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,206,044.2	(1.8%)	(2.7%)	4.1%
Banks	427,514.1	(5.5%)	(5.0%)	(2.3%)
Basic Resources	330,221.3	(0.9%)	(6.2%)	12.4%
Industrial Goods	185,569.3	(2.2%)	(4.6%)	4.4%
Health Care & Pharmaceuticals	59,600.3	(0.4%)	3.3%	21.9%
Real Estate	336,084.1	(0.4%)	(0.6%)	8.1%
Travel and Leisure	62,239.9	(0.1%)	(2.6%)	(9.3%)
Food, Beverages & Tobacco	202,106.9	(1.6%)	(2.2%)	8.2%
Energy and Support Services	18,451.2	0.3%	8.2%	(5.3%)
Trade and Distributors	20,251.6	(1.5%)	(4.1%)	12.9%
Shipping and Transport	76,108.1	(0.3%)	5.0%	(0.9%)
Education Services	27,837.8	(1.1%)	(6.3%)	15.8%
Contracting and Construction Eng	39,397.2	(1.0%)	(3.4%)	(2.4%)
Textiles and Durables	29,025.0	(0.1%)	(1.1%)	1.3%
Building Materials	30,175.2	(0.6%)	(0.7%)	32.6%
Media & Communication Services	159,151.4	(0.6%)	(1.2%)	5.9%
Paper and Packaging	2,453.7	(3.4%)	8.2%	15.9%
Non-bank Financial Services	199,856.9	0.0%	0.2%	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Real Estate Group	1.00	20.0%
Rowad Tourism (Al Rowad)	33.61	20.0%
Minapharm Pharmaceuticals	252.40	19.3%
El Kahera El Watania Investment	25.61	9.0%
Grand Investment Capital	13.51	6.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Universal For Paper and Packaging Materials (Unipack	1.12	(8.9%)
The Egyptian Modern Education Systems	0.38	(6.4%)
Prime Holding	1.12	(5.9%)
Remco for Touristic Villages Construction	4.06	(4.9%)
Arab Valves Company	4.62	(4.7%)

Most Active Stocks By Volume	Price (EGP)	Volume (^{'000} Shrs)
Orascom Investment Holding	0.76	85,818
Egyptians For Investment & Urban Development	0.27	52,507
Egyptian for Tourism Resorts	8.42	44,299
Arabia Investments Holding	0.52	36,358
Orascom Financial Holding	0.47	35,709

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	31,713.70	(227.5)	(0.7%)	(1.3%)	6.6%
Market Cap (EGP Mn)	2,206,044.2	(39,423.0)	(1.8%)	(2.7%)	4.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	797.8	(82.6)	(9.4%)	1,294.4	980.5
Value Traded (EGP Mn)	2,989.7	(463.5)	(13.4%)	3,402.9	4,617.2
No. of Trades	78,423	2,560	3.4%	89,071	136,023

Market Breadth	▲ 36	▼ 123	= 62
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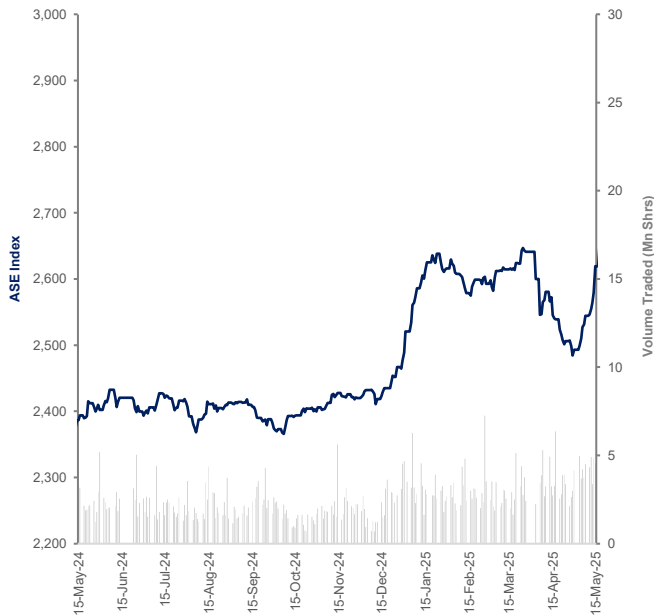
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian for Tourism Resorts	8.42	0.72%	376.36
Egyptian Financial Group-Hermes Holding Company	29.55	2.78%	369.25
Tenth Of Ramadan Pharmaceutical Industries&Diagnostic-Rameda	4.61	(2.54%)	114.29
Rowad Tourism (Al Rowad)	33.61	19.99%	96.32
T M G Holding	53.00	0.02%	95.87

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

May 18, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	18,950.2	1.1%	6.8%	8.6%
Banks	8,497.7	2.6%	11.3%	11.0%
Insurance	325.9	0.7%	11.3%	17.7%
Diversified Financial Services	274.9	(0.6%)	3.4%	1.1%
Real Estate	300.1	(0.2%)	3.3%	(1.6%)
Health Care Services	48.5	2.1%	0.8%	(5.8%)
Educational Services	288.3	0.4%	3.4%	3.3%
Hotels and Tourism	249.1	1.4%	2.9%	(3.3%)
Transportation	114.2	1.0%	1.0%	5.2%
Technology and Communication	561.4	1.4%	(3.7%)	3.3%
Utilities and Energy	987.1	(0.8%)	5.1%	2.8%
Commercial Services	293.5	2.1%	7.9%	2.7%
Pharmaceutical and Medical Industries	67.7	(0.8%)	2.3%	2.5%
Chemical Industries	62.0	0.7%	(0.1%)	7.6%
Food and Beverages	213.2	0.1%	0.4%	(2.2%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	6,504.5	(0.4%)	3.8%	9.4%
Engineering and Construction	102.9	1.5%	(3.5%)	(6.0%)
Electrical Industries	28.7	0.0%	15.5%	41.4%
Textiles Leathers and Clothings	29.6	0.0%	3.1%	(2.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
Invest Bank	1.78	7.2%
BANK AL ETIHAD	1.93	7.2%
GULF INSURANCE GROUP - JORDAN	2.86	4.8%
AL-BILAD SECURITIES AND INVESTMENT	0.27	3.8%
SPECIALIZED INVESTMENT COMPOUNDS	0.95	3.3%

Worst Return Performers	Price (JD)	Daily % Chg
AMOUN INTERNATIONAL FOR INVESTMENTS	0.46	(4.2%)
AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI	0.47	(4.1%)
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.26	(3.7%)
IHDATHIAT CO-ORDINATES	0.32	(3.0%)
ARAB EAST INVESTMENT	1.06	(2.8%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
ARAB BANK	5.15	663
JORDAN AHLI BANK	1.04	323
SPECIALIZED INVESTMENT COMPOUNDS	0.95	246
ARAB PHOENIX HOLDINGS	0.37	240
CAPITAL BANK OF JORDAN	2.00	237

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,650.25	30.71	1.2%	6.3%	6.5%
Market Cap (JD Mn)	18,950.23	206.80	1.1%	6.8%	8.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	4,479.2	(50.0)	(1.1%)	3,285.9	2,501.8
Value Traded (JD ^{'000})	10,081.7	241.0	2.4%	6,436.8	2,993.6
No. of Trades	3,757	(108)	(2.8%)	2,214	1,591

Market Breadth	▲ 41	▼ 28	▬ 92
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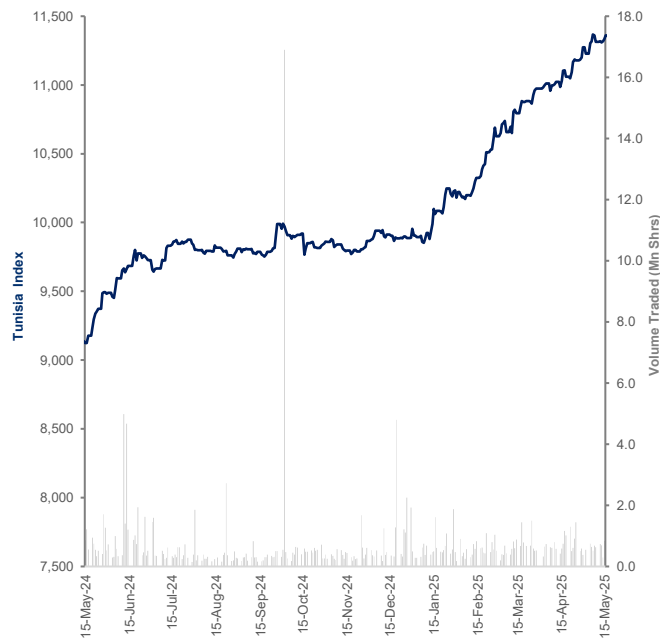
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	5.15	3.21%	3.45
JORDAN ISLAMIC BANK	4.18	2.20%	0.59
CAPITAL BANK OF JORDAN	2.00	3.09%	0.47
JORDAN AHLI BANK	1.04	0.97%	0.33
SPECIALIZED INVESTMENT COMPOUNDS	0.95	3.26%	0.23

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

May 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	27,500.2	0.9%	0.3%	13.6%
Banking	12,349.4	1.6%	(1.5%)	6.2%
Insurance	1,075.4	(0.7%)	1.8%	9.6%
Leasing	974.6	0.4%	0.6%	6.7%
Financial Services	2,700.1	0.1%	4.3%	72.8%
Industrial	2,453.4	0.9%	0.7%	19.1%
Chemical Industry	450.1	0.3%	0.2%	6.0%
Food & Beverage	4,553.6	0.4%	1.6%	14.0%
Retailing	1,379.9	0.8%	0.9%	20.7%
Others	1,563.7	(0.0%)	1.6%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
BH Leasing	4.70	4.4%
Cellcom SA	1.93	4.3%
Societe Industrielle d'Apparei	3.39	4.3%
Ennakl Automobiles	11.74	1.7%
Societe D'Articles Hygieniques	12.35	1.7%

Worst Return Performers	Price (DT)	Daily % Chg
Tunis Re	8.00	(4.8%)
Societe Ciments de Bizerte	0.54	(3.6%)
Euro Cycles SA	13.33	(1.3%)
Banque de l'Habitat	9.90	(0.9%)
Banque Nationale Agricole	9.20	(0.5%)

Most Active Stocks By Volume	Price (DT)	Volume (*'000 Shrs)
Tunis Re	8.00	53
Societe D'Articles Hygieniques	12.35	38
Societe Tunisienne de L'Air	0.37	30
Tunisie Profiles Aluminium SA	9.71	29
Banque de Tunisie	5.04	24

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	11,360.55	26.30	0.2%	0.8%	14.1%
Market Cap (DT Min)	27,500	252.05	0.9%	0.3%	13.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (*'000 Shares)	831.5	(505.7)	(60.8%)	644.8	400.7
Value Traded (*'000 DT)	4,961.8	(853.5)	(17.2%)	6,214.8	3,807.1
No. of Trades	1,332	(194)	(14.6%)	1,706	1,086

Market Breadth	▲ 26	▼ 13	= 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Attijari Bank	59.20	0.85%	0.83
Societe D'Articles Hygieniques	12.35	1.73%	0.47
Tunis Re	8.00	(4.76%)	0.43
Banque Internationale Arabe de	97.10	0.12%	0.29
Tunisie Profiles Aluminium SA	9.71	0.21%	0.29

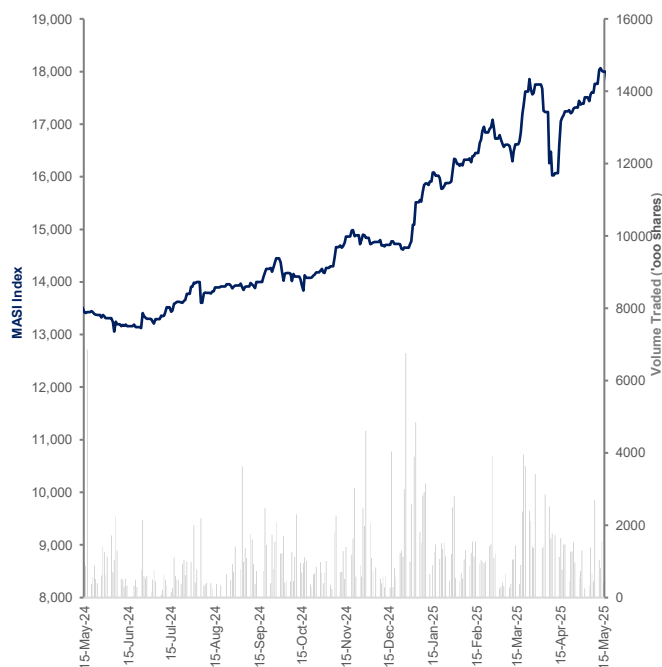
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	751,310.5	(1.2%)	2.3%	21.8%
Banking	280,585.7	(0.8%)	1.7%	11.0%
Beverages	8,505.3	0.0%	2.7%	(6.7%)
Chemicals	2,931.8	(2.1%)	(2.2%)	15.9%
Construction & Building Material	82,911.4	(1.2%)	4.1%	8.6%
Distributors	19,001.7	(0.4%)	7.1%	13.8%
Electricity	65,010.0	(0.5%)	14.9%	105.7%
Food Producers & Processors	30,001.3	(1.4%)	(0.9%)	14.3%
Holding Companies	7,603.7	(0.8%)	5.2%	52.3%
Insurance	33,657.7	(3.3%)	1.1%	9.2%
Investment & other Finance	3,786.1	(2.7%)	(2.2%)	1.0%
Leisures & Hotel	4,556.0	0.3%	5.3%	41.9%
Materials, Software & Computer	5,656.1	(0.9%)	(0.4%)	(0.7%)
Mining	68,608.4	(1.7%)	3.1%	70.5%
Oil & Gas	14,090.3	(1.2%)	(0.0%)	9.0%
Real Estate	25,558.4	(2.7%)	(1.5%)	(3.3%)
Telecommunications	97,579.6	(1.7%)	(3.0%)	35.3%
Transport	1,158.5	(0.5%)	4.0%	(13.9%)
Forestry & Paper	108.5	2.7%	2.4%	10.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Med Paper SA	22.69	2.67%
Maghreb Oxygene	447.90	1.80%
Banque Marocaine Pour Le Comme	565.00	0.89%
Cie Miniere de Touissit	1850.00	0.76%
Lesieur Cristal	282.00	0.71%

Worst Return Performers	Price (MAD)	Daily % Chg
Wafa Assurance	4900.00	(4.58%)
Salafin	650.00	(4.26%)
Credit Immobilier et Hotelier	400.00	(3.61%)
Fenie Brossette	280.00	(3.45%)
Douja Promotion Groupe Addoha	37.00	(2.96%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	37.00	620.5
Maroc Telecom	111.00	245.1
Delta Holding SA	86.80	171.8
Attijariwafa Bank	667.10	109.2
Bank of Africa	235.00	86.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	17,996.73	(13.48)	(0.1%)	3.5%	21.8%
Market Cap (MAD Mn)	751,311	(9,358)	(1.2%)	2.3%	21.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	415.7	14.5	0.9%	1,419.0	1,606.2
Value Traded (MAD Mn)	127.27	(9.58)	(2.8%)	283.6	152.9

Market Breadth	▲ 7	▼ 27	= 7
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	667.10	(1.17%)	71.97
Credit du Maroc SA	1100.00	0.00%	27.10
Maroc Telecom	111.00	(1.73%)	23.39
Douja Promotion Groupe Addoha	37.00	(2.96%)	20.99
LafargeHolcim Maroc SA	1960.00	(0.76%)	20.75

Source: Bloomberg, Kamco Research

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