

MENA Markets Daily Report

September 18, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
In this Report... Kuwait Saudi Arabia UAE - Dubai UAE - Nasdaq Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco	2	Kuwait	Premier Market Index	▼	9,440.43	(0.0%)	20.4%	4.8%
		Kuwait	Main 50 Index	▼	8,246.86	(0.5%)	21.2%	24.0%
		Kuwait	Main Market Index	▼	8,062.65	(0.2%)	16.7%	24.0%
	3	Kuwait	All Share Index	▼	8,816.70	(0.1%)	19.8%	8.0%
	4	Saudi Arabia	TADAWUL All Share Index	▲	10,650.39	1.3%	(11.5%)	0.6%
	5	UAE - Dubai	DFM General Index	▼	5,991.11	(0.1%)	16.1%	27.1%
	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,818.74	(0.5%)	14.5%	9.8%
	7	UAE - Abu Dhabi	FTSE ADX General Index	▼	10,038.29	(0.3%)	6.6%	(1.7%)
	8	Qatar	QE 20 Index	▲	11,226.03	0.9%	6.2%	(2.4%)
	9	Bahrain	Bahrain All Share	▼	1,925.31	(0.4%)	(3.1%)	0.7%
	10	Oman	MSX 30 Index	▲	5,118.07	0.3%	11.8%	1.4%
	11	Egypt	EGX 30	▲	34,974.84	0.4%	17.6%	19.5%
	12	Jordan	ASE Index	▲	3,085.24	0.4%	24.0%	2.4%
	13	Tunisia	Tunisia Index	▲	12,344.21	1.1%	24.0%	13.7%
		Morocco	MASI	▼	19,586.46	(0.3%)	32.6%	22.2%
Emerging Markets								
		China	SSE Composite Index	▲	3,876.34	0.4%	15.7%	12.7%
		India	SENSEX	▲	82,693.71	0.4%	5.8%	8.2%
		Brazil	BOVESPA Stock Index	▲	145,593.63	1.1%	21.0%	(10.4%)
		Mexico	BOLSA Index	▼	61,596.23	(0.8%)	24.4%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,347.85	0.6%	25.3%	5.3%
Global Markets								
		World	MSCI ACWI Index	▼	976.38	(0.0%)	16.1%	17.3%
		Asia	MSCI Asia Pacific	▲	704.94	0.4%	23.8%	8.2%
		Europe	DJ Stoxx 600	▼	550.63	(0.0%)	8.5%	6.0%
		Europe	FTSEurofirst 300	▼	2,185.33	(0.0%)	8.4%	6.7%
		U.S.A	S&P 500	▼	6,600.35	(0.1%)	12.2%	23.3%
		U.S.A	DJIA	▲	46,018.32	0.6%	8.2%	12.9%
		U.S.A	NASDAQ Composite	▼	22,261.33	(0.3%)	15.3%	28.6%
		UK	FTSE 100	▲	9,208.37	0.1%	12.7%	5.7%
		Germany	DAX	▲	23,359.18	0.1%	17.3%	18.8%
		Japan	NIKKEI 225	▼	44,790.38	(0.3%)	12.3%	19.2%
		Hong Kong	HANG SENG INDEX	▲	26,908.39	1.8%	34.1%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▲	96.87	0.3%	(10.71%)	6.7%
		GBP/USD	British Pound / USD Cross	▼	1.36	(0.15%)	8.87%	(1.4%)
		EUR/USD	Euro / USD Cross	▼	1.18	(0.46%)	14.09%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.28	0.05%	1.04%	(0.2%)
Other Asset Classes								
		Oil	Brent	▼	67.95	(0.8%)	(9.0%)	(3.1%)
		Oil	NYMEX	▼	64.05	(0.7%)	(10.7%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.10	(0.1%)	(14.3%)	6.8%
		Gold	Gold Spot \$/Oz	▼	3,659.90	(0.8%)	39.5%	26.3%
		Silver	Silver Spot \$/Oz	▼	41.67	(2.1%)	44.2%	21.7%
		Bitcoin	Bitcoin USD Cross	▼	115,656.22	(1.1%)	23.4%	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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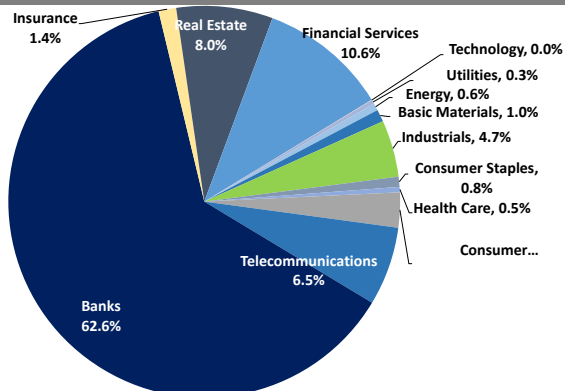
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 17, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,744.7	24.5	10.8%
2- National Bank of Kuwait	9,477.2	15.2	14.7%
3- Boubayan Bank	3,065.5	30.8	10.8%
4- Zain	2,263.1	9.1	20.1%
5- Mabanee Co.	1,459.6	17.6	11.8%
6- Gulf Bank	1,393.4	24.9	6.8%
7- Commercial Bank of Kuwait	1,334.5	8.6	21.1%
8- Warba Bank	1,304.5	38.6	4.2%
9- Burgan Bank	909.6	19.8	5.3%
10- Ahli Bank of Kuwait	767.0	13.9	8.7%
Total	36,719	18.35	12.1%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.485	0.135	10.0%
Gulf Franchising Co.	0.247	0.022	9.8%
Wethaq Takaful Insurance Co.	0.122	0.006	5.2%
Al-Manar Financing & Leasing Co.	0.103	0.005	5.1%
Coast Invest. & Development Co.	0.074	0.003	4.2%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.267	(0.041)	(13.3%)
Ekttitab Holding Co.	0.023	(0.002)	(9.1%)
A'ayan Real Estate Co.	0.128	(0.007)	(5.2%)
Kuwait Real Estate Holding Co.	0.057	(0.003)	(4.9%)
United Projects Group	0.298	(0.012)	(3.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.106	(3.6%)	35,407,685
GFH Financial Group	0.137	2.2%	29,490,573
Ekttitab Holding Co.	0.023	(9.1%)	25,827,574
Coast Invest. & Development Co.	0.074	4.2%	16,289,134
Agility (PWC Logistics)	0.153	0.0%	13,720,724

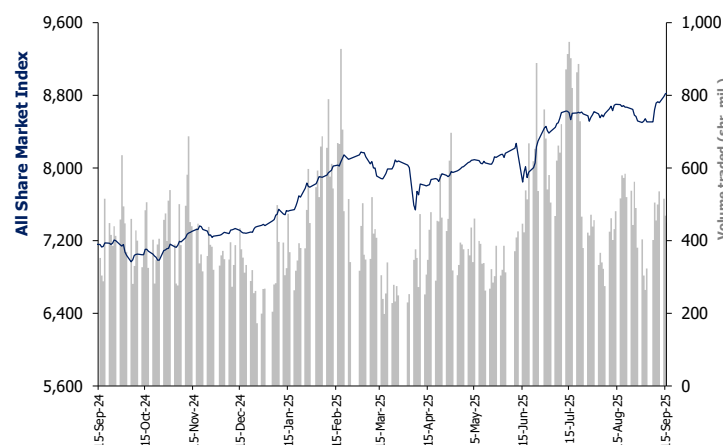
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,816.7	▼	(0.1%)	3.7%	19.8%
Energy	1,600.7	▲	0.1%	0.9%	34.6%
Basic Materials	951.0	▲	2.5%	0.2%	4.4%
Industrials	729.6	▼	(0.6%)	4.5%	0.8%
Consumer Staples	1,435.4	▲	0.5%	4.9%	43.7%
Health Care	504.2	▼	(0.6%)	(2.2%)	10.0%
Consumer Discretionary	2,315.2	▲	0.3%	7.0%	9.1%
Telecommunications	1,142.4	▲	0.6%	2.4%	12.3%
Banks	2,202.9	▼	(0.1%)	3.9%	21.7%
Insurance	1,930.5	▲	0.0%	1.2%	(6.1%)
Real Estate	1,986.9	▼	(0.5%)	5.5%	46.8%
Financial Services	1,742.1	▲	0.1%	2.7%	15.3%
Technology	1,236.8	▼	(0.6%)	(15.0%)	18.9%
Utilities	426.3	=	0.0%	(3.6%)	7.3%

Market Breadth		56		54		30
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,440.43	(3.8)	(0.0%)	3.9%	20.4%	
Main 50 Index	8,246.86	(42.8)	(0.5%)	3.4%	21.2%	
Main Market Index	8,062.65	(15.7)	(0.2%)	3.1%	16.7%	
All Share Market Index	8,816.70	(5.9)	(0.1%)	3.7%	19.8%	
Market Cap (KWD Mn)	53,471.63	(35.3)	(0.1%)	3.7%	23.1%	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	424.1	(24.2)	(5.4%)	457.6	229.3
Value Traded (KWD Mn)	93.6	(9.0)	(8.8%)	106.2	54.6
No. of Trades	24,896	(874)	(3.4%)	23,301	14,418

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
IFA Hotels & Resorts Co.	1.118	1.5%	5,492,444
Int'l Financial Advisors Co.	0.438	0.9%	5,311,229
Gulf Bank	0.349	(1.7%)	4,145,748
GFH Financial Group	0.137	2.2%	3,989,521
Kuwait Finance House	0.798	0.1%	3,976,121

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,923,713.0	2.4%	0.8%	(12.5%)
Energy	5,902,513.7	3.2%	1.3%	(14.0%)
Materials	609,084.6	0.2%	2.0%	(3.6%)
Capital Goods	60,634.1	1.4%	(2.8%)	(10.1%)
Commercial & Professional Svc	12,372.0	(0.4%)	(2.1%)	(20.2%)
Transportation	51,388.6	1.0%	0.8%	5.8%
Consumer Durables & Apparel	7,481.1	0.6%	(1.6%)	(17.7%)
Consumer Services	58,638.5	0.3%	(5.7%)	(14.8%)
Media	29,160.5	0.9%	1.3%	(39.2%)
Consumer Discretionary Distribution &	32,544.8	0.3%	6.8%	8.0%
Consumer Staples Distribution & Retail	40,025.1	1.2%	(1.1%)	(13.6%)
Food & Beverages	94,976.9	1.4%	(0.0%)	(18.2%)
Health Care Equipment & Svc	158,961.2	1.8%	0.3%	(9.0%)
Pharma, Biotech & Life Science	16,360.4	2.4%	(1.8%)	(3.3%)
Banks	936,347.7	0.5%	(1.6%)	(3.9%)
Financial Services	55,214.9	0.8%	(1.7%)	(18.5%)
Insurance	72,696.2	1.3%	3.5%	(25.1%)
Telecommunication Services	271,019.3	1.1%	(0.2%)	6.7%
Utilities	238,528.4	2.6%	(1.5%)	(38.9%)
REITs	14,536.8	0.5%	(0.2%)	(6.4%)
Real Estate Mgmt & Dev't	147,206.6	0.6%	0.2%	15.5%
Software & Services	113,521.9	2.9%	1.3%	(17.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
National Gypsum	20.29	10.0%
National Metal Manufacturing &	17.70	8.9%
Arabian Internet and Communications Services Co.	248.20	5.4%
BinDawood Holding Co	5.59	4.5%
Nama Chemicals Co	26.30	4.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Cable Co	138.20	(2.5%)
Leejam Sports Co JSC	138.20	(1.3%)
Rasan Information Technology Company	92.30	(1.3%)
Thimar	46.72	(1.2%)
Shams	0.91	(1.1%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Shams	0.91	25,427
Americana Restaurants International PLC	1.89	22,509
Saudi Arabian Oil Co	24.10	19,757
Alinma Bank	25.04	10,750
Cenomi Retail	29.76	8,189

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,650.39	131.66	1.3%	(0.4%)	(11.5%)
Market Cap (SAR Mn)	8,923,713	209,327	2.4%	0.8%	(12.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	233.2	(8.7)	(3.6%)	282.7	340.1
Value Traded (SAR Mn)	4,617.3	315.6	7.3%	5,210.6	7,998.3
No. of Trades	558,487	62,393	12.6%	482,553	529,095

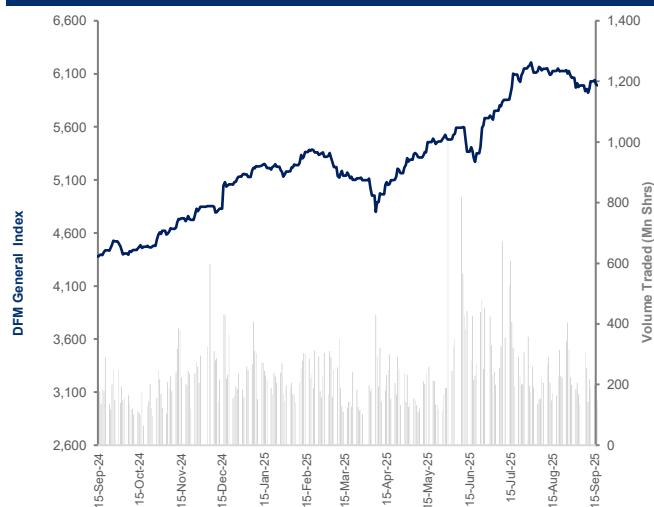
Market Breadth	▲ 202	▼ 42	▬ 21
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	24.10	3.2%	470.95
Alinma Bank	25.04	1.5%	265.40
Cenomi Retail	29.76	3.8%	248.34
Al Rajhi Bank	92.65	0.7%	207.08
Saudi Telecom Co	42.10	1.3%	135.53

Dubai Financial Market Daily Report

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,006,757.6	(0.2%)	(1.2%)	11.2%
Financials	438,415.1	0.1%	0.7%	22.5%
Real Estate	205,346.0	(0.6%)	(3.5%)	7.2%
Industrial	111,636.8	(0.7%)	(1.7%)	10.1%
Materials	1,575.1	0.0%	(3.3%)	26.1%
Consumer Staples	29,706.2	(1.2%)	(0.5%)	(6.5%)
Consumer Discretionary	31,819.4	(0.2%)	(1.8%)	(13.4%)
Telecommunication	42,609.3	0.0%	(10.0%)	25.5%
Utilities	145,649.6	0.1%	(0.2%)	(3.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Tabreed	3.04	2.4%
Emirates Refreshments Co	3.09	2.0%
Agility	1.78	1.7%
Shuaa Capital	0.26	1.5%
Mashreqbank	239.00	1.5%

Worst Return Performers	Price (AED)	Daily % Chg
Ektitab Holding Company	0.29	(5.9%)
TECOM	3.41	(2.6%)
EMPOWER	1.66	(1.8%)
SALIK	6.27	(1.6%)
TAALEEM	4.40	(1.1%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Emaar Properties Pjsc	13.75	25,083
Ithmaar Holding	0.21	20,085
Drake & Scull International	0.34	11,856
TALABAT Holding PLC	1.17	10,307
DEWA	2.74	7,437

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,991.11	(8.57)	(0.1%)	(1.2%)	16.1%
Market Cap (AED Mn)	1,006,758	(1,632)	(0.2%)	(1.2%)	11.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	146.2	(52.8)	(26.6%)	245.9	190.7
Value Traded (AED Mn)	740.8	(93.2)	(11.2%)	665.9	375.4
No. of Trades	14,422	(2,025)	(12.3%)	13,288	9,040

Market Breadth	▲ 12	▼ 19	= 44
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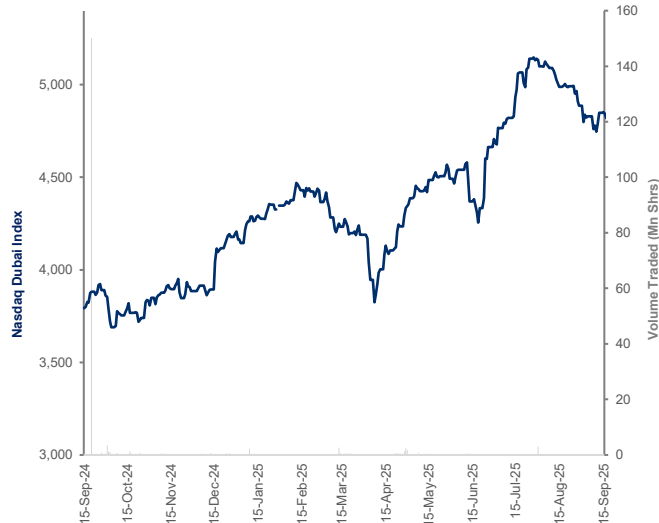
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.75	(1.08%)	344.88
Emirates Nbd	26.05	0.00%	88.95
Dubai Islamic Bank	9.49	(0.32%)	60.01
Emaar Development	14.30	1.06%	49.22
Emirates Integrated Telecomm	9.40	0.00%	33.87

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	60,090.8	(0.0%)	(1.7%)	16.3%
DEPA Limited (AED)	119.2	0.0%	18.5%	(17.9%)
Emirates REIT (CEIC) Limited	146.3	(2.0%)	(9.8%)	(8.7%)
ENBD REIT (CEIC) Limited	125.0	0.0%	(5.7%)	42.0%
Hikma Pharmaceuticals GDR	4,910.3	0.0%	(10.9%)	(11.1%)
Nasdaq, Inc.	53,908.1	0.0%	(0.8%)	19.6%
Orascom Construction Limited	882.0	0.0%	2.6%	30.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.45	(2.0%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.45	55.0
Enbd Reit (Ceic) Limited	0.50	6.1
Depa Limited (Aed)	0.32	0.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,818.74	(25.64)	(0.5%)	(1.4%)	14.5%
Market Cap (USD Mn)	60,091	(2.9)	(0.0%)	(1.7%)	16.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.061	(0.08)	(57%)	0.207	0.25
Value Traded (USD Mn)	0.028	(0.04)	(58%)	0.1	0.08
No. of Trades	9.0	(4.00)	(31%)	12	4

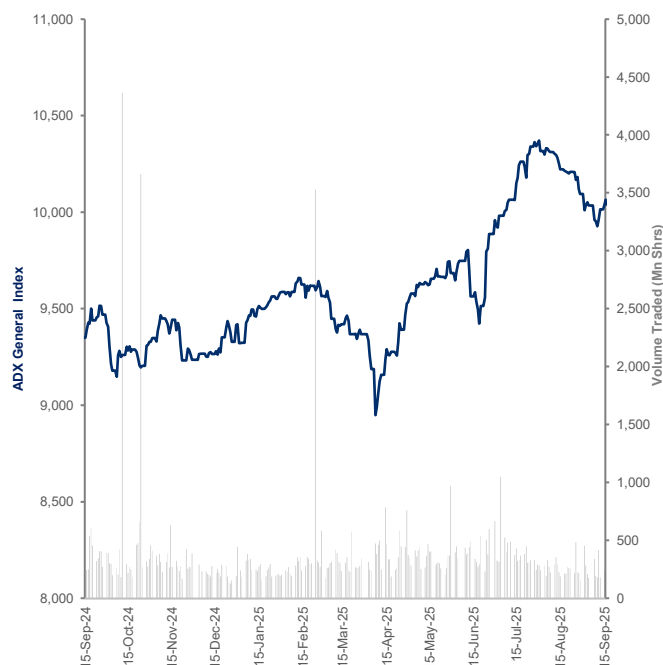
Market Breadth	▲ 0	▼ 1	= 5
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.45	(1.96%)	0.02
Enbd Reit (Ceic) Limited	0.50	0.00%	0.00
Depa Limited (Aed)	0.32	0.00%	0.00

Abu Dhabi Securities Exchange Daily Report

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,032,179.8	(0.2%)	(0.0%)	3.4%
Financials	1,474,606.3	(0.4%)	(0.4%)	7.1%
Telecommunication	197,952.3	0.2%	(0.9%)	11.9%
Consumer Discretionary	73,594.0	(0.3%)	(3.2%)	1.9%
Industrial	227,727.7	(0.7%)	(4.1%)	(0.8%)
Real Estate	81,896.0	0.0%	(1.1%)	25.4%
Basic Materials	98,116.1	0.6%	(2.4%)	6.1%
Energy	417,646.3	0.2%	2.2%	(0.0%)
Utilities	390,146.8	(0.3%)	3.6%	(1.1%)
Consumer Staples	27,916.0	1.1%	(1.2%)	(25.3%)
Health Care	42,578.3	(1.2%)	(0.3%)	(15.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Phoenix Group	1.50	2.7%
Gulf Pharmaceutical Industries	1.32	2.3%
ADNOC Logistisc & Services	5.62	1.8%
Gulf Cement Co.	0.93	1.8%
Fertiglobe	2.55	1.6%

Worst Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Takaful Co.	6.31	(9.9%)
OMAN & EMIRATES INVESTMENT HOLDING	0.35	(9.8%)
Orascom Construction PLC	29.08	(7.7%)
Abu Dhabi Commercial Bank	14.34	(3.0%)
National Bank Of Ras Al Khaimah	7.76	(2.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.42	29,737
Eshraq Investments P.J.S.C	0.53	18,048
ADNOC Distribution	3.77	15,093
ADNOC Logistisc & Services	5.62	11,043
Fertiglobe	2.55	11,002

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,038.29	(25.33)	(0.3%)	(0.6%)	6.6%
Market Cap (AED Mn)	3,032,180	(6,760)	(0.2%)	(0.0%)	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	199.6	(89.8)	(31.0%)	348.5	252.2
Value Traded (AED Mn)	945.3	(309.9)	(24.7%)	1,277.2	997.0
No. of Trades	20,497	(2,626)	(11.4%)	21,838	15,003

Market Breadth

▲ 26 ▼ 27 = 37

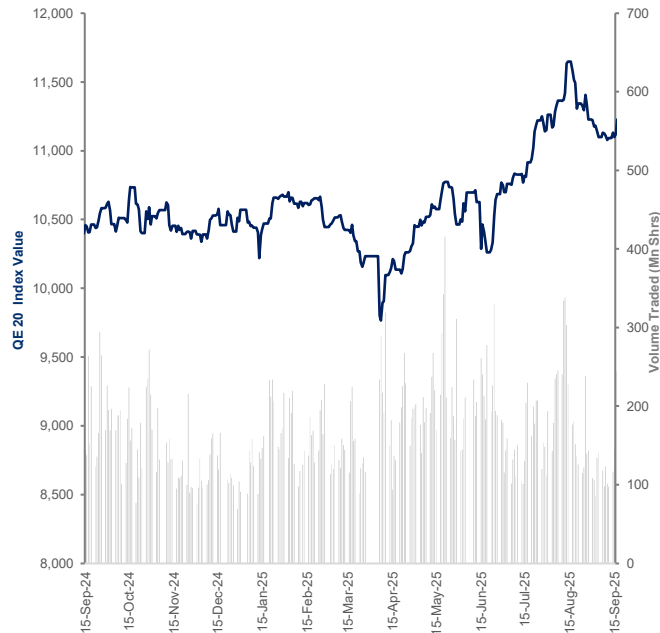
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Abu Dhabi Islamic Bank	22.74	0.00%	138.48
International Holdings Company PJSC	400.20	0.05%	116.06
ADNOCGAS UH EQUITY	3.42	0.00%	102.24
Abu Dhabi Commercial Bank	14.34	(2.98%)	74.78
ADNOC Logistisc & Services	5.62	1.81%	62.02

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	671,953.5	0.9%	0.3%	8.1%
Banking & Finance Sector	332,059.4	1.1%	(0.1%)	8.8%
Goods & Consumer Services	32,321.8	0.7%	0.9%	5.0%
Industrial Sector	154,222.5	0.6%	(0.0%)	3.9%
Insurance Sector	11,122.3	(0.1%)	1.9%	0.2%
Real Estate	48,538.6	0.8%	2.7%	11.4%
Telecom	53,168.5	1.2%	2.4%	18.9%
Transport	40,520.5	0.7%	(1.2%)	8.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Medicare Group	6.46	2.7%
Qatar Aluminum Manufacturing C	1.47	2.4%
Qatar International Islamic Ba	11.34	2.1%
Commercial Bank PSQC/The	4.70	1.8%
Qatar Electricity & Water Co Q	16.08	1.6%

Worst Return Performers	Price (QAR)	Daily % Chg
Damaan Islamic Insurance Company (BEEMA)	4.00	(0.7%)
Baladna	1.61	(0.6%)
Meeza	3.28	(0.5%)
Qatar German Co for Medical De	1.73	(0.5%)
Widam Food Co	2.27	(0.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.61	55,774
Ezdan Holding Group QSC	1.27	37,029
Qatar Aluminum Manufacturing C	1.47	22,257
Qatar German Co for Medical De	1.73	19,485
Masraf Al Rayan QSC	2.44	11,537

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	11,226.03	104.45	0.9%	0.0%	6.2%
Market Cap (QAR Mn)	671,954	5,945	0.9%	0.3%	8.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	243.7	(0.9)	(0.4%)	177.1	154.4
Value Traded (QAR Mn)	587.6	44.7	8.2%	440.0	445.5
No. of Trades	29,684	4,714	18.9%	18,991	14,844

Market Breadth	▲ 39	▼ 10	= 5
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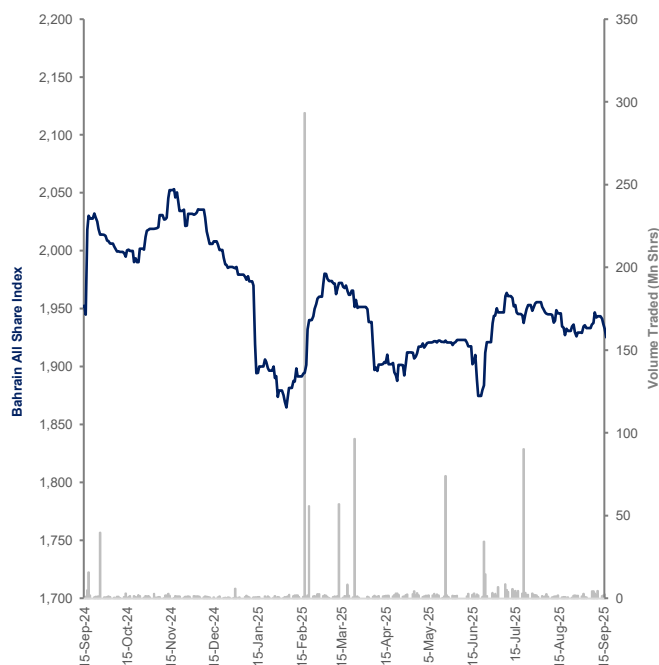
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.61	(0.56%)	90.95
Medicare Group	6.46	2.72%	49.37
Investment Holding Group	4.11	(0.32%)	47.45
Ezdan Holding Group QSC	1.27	0.87%	47.24
Qatar National Bank QPSC	18.99	1.28%	38.54

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	25,942.0	(0.1%)	1.2%	9.1%
Materials	1,201.3	(0.5%)	(4.9%)	(34.9%)
Industrial	124.1	(0.0%)	(1.4%)	(5.2%)
Consumer Discretionary	240.8	(0.8%)	(3.2%)	3.1%
Consumer Staples	109.1	0.0%	(2.6%)	(13.2%)
Financials	23,325.9	(0.1%)	1.7%	13.9%
Communication Services	869.9	(0.2%)	(0.4%)	(1.3%)
Real Estate	70.8	0.0%	0.7%	8.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
BBK BSC	0.51	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
National Bank of Bahrain BSC	0.50	(1.8%)
Bahrain Duty Free Complex	0.36	(1.4%)
Gulf Hotel Group B.S.C	0.41	(1.2%)
Aluminium Bahrain B.S.C	0.85	(0.5%)
Al Salam Bank-Bahrain BSC	0.23	(0.4%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Ithmaar Holding BSC	0.03	550
Bahrain Telecommunications Co	0.49	512
National Bank of Bahrain BSC	0.50	462
Al Salam Bank-Bahrain BSC	0.23	375
Esterad Investment Co BSC	0.19	100

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,925.31	(7.44)	(0.4%)	(0.2%)	(3.1%)
Market Cap (BHD Mn)	25,942.0	(27.9)	(0.1%)	1.2%	9.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	2,352	671	39.9%	5,860.0	6,924.5
Value Traded (BHD '000)	887	126	16.5%	3,350.6	1,998.6
No. of Trades	65	6	10.2%	49	48

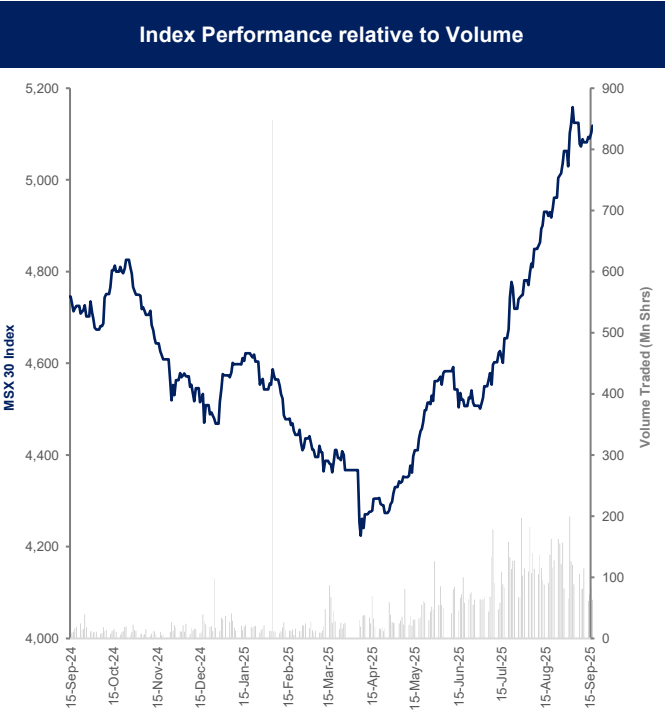
Market Breadth	▲ 1 ▼ 7 = 35
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Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Bahrain Telecommunications Co	0.49	(0.20%)	0.25
National Bank of Bahrain BSC	0.00	0.00%	0.23
Kuwait Finance House - Bahrain	2.58	0.00%	0.18
Al Salam Bank-Bahrain BSC	0.23	(0.44%)	0.08
Aluminium Bahrain B.S.C	0.85	(0.47%)	0.04

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

September 17, 2025



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,234.4	0.4%	1.6%	16.4%
Financial	5,864.1	0.2%	1.2%	12.7%
Industrial	5,598.7	0.8%	1.5%	22.8%
Services	2771.5	(0.1%)	2.8%	12.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Maha Petroleum Products Marketing Co.	0.98	3.3%
Asyad Shipping Company	0.13	2.3%
OQ Gas Networks	0.162	1.9%
Muscat Finance Co. Ltd.	0.06	1.9%
United Finance Co.	0.06	1.6%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,118.07	16.19	0.3%	1.8%	11.8%
Market Cap (OMR Mn)	14,234.4	52.66	0.4%	1.6%	16.4%

Worst Return Performers

	Price (OMR)	Daily % Chg
Raysut Cement Co.	0.09	(8.6%)
Al Maha Ceramics Co	0.30	(4.4%)
Barka Desalination	0.13	(2.2%)
Oman Flour Mills	0.46	(1.9%)
Al Batinah Power Co.	0.12	(1.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	63,111.6	(20,571.4)	(24.6%)	62,392.4	26,573.5
Value Traded (OMR '000)	13,272.3	(5,020.6)	(27.4%)	10,139.9	2,763.3

Market Breadth	▲ 15	▼ 19	= 85
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Most Active Stocks By Volume

	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.15	14,799
OQ Exploration & Production SA	0.36	10,177
Asyad Shipping Company	0.13	10,031
OQ BASE INDUSTRIES (SFZ)	0.15	9,080
OQ Gas Networks	0.16	6,403

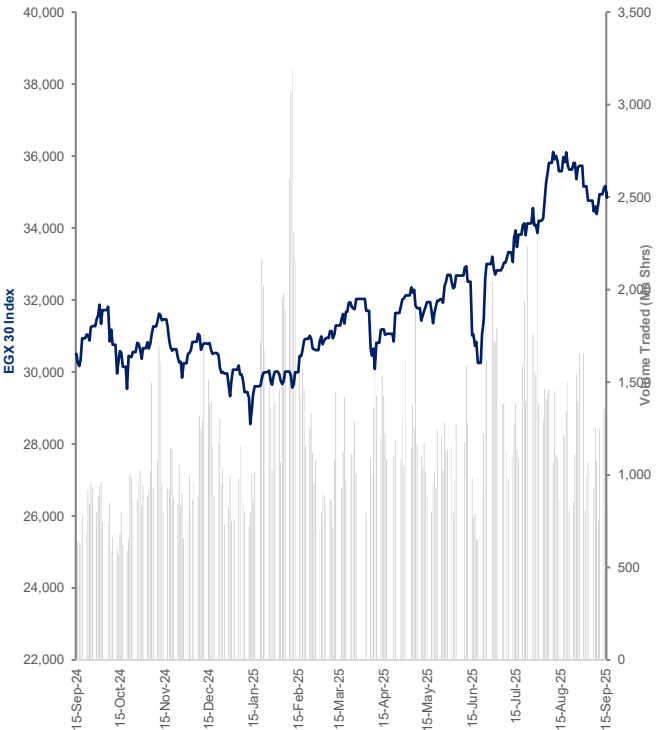
Most Active Stocks By Value

	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.36	0.56%	3.61
Sohar Bank	0.15	(0.68%)	2.15
Bank Muscat	0.32	0.63%	1.87
Asyad Shipping Company	0.13	2.33%	1.32
OQ BASE INDUSTRIES (SFZ)	0.15	1.40%	1.31

The Egyptian Exchange Daily Report

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,320,552.9	(0.7%)	(0.8%)	9.5%
Banks	483,716.3	(3.9%)	(4.2%)	10.5%
Basic Resources	257,532.7	0.7%	(1.2%)	(12.4%)
Industrial Goods	174,936.6	(0.1%)	(2.2%)	(1.6%)
Health Care & Pharmaceuticals	80,345.6	1.6%	9.5%	64.3%
Real Estate	330,806.8	0.1%	(0.7%)	6.6%
Travel and Leisure	72,608.8	(0.3%)	22.8%	5.8%
Food, Beverages & Tobacco	222,772.6	(0.1%)	(1.2%)	18.9%
Energy and Support Services	18,910.5	0.4%	(0.0%)	(2.9%)
Trade and Distributors	25,090.6	0.1%	1.1%	39.9%
Shipping and Transport	71,530.9	0.1%	(1.7%)	(6.9%)
Education Services	35,337.9	2.4%	(0.9%)	47.0%
Contracting and Construction Eng	61,612.0	0.6%	4.6%	52.6%
Textiles and Durables	28,314.8	0.1%	(3.1%)	(1.2%)
Building Materials	53,730.3	(0.2%)	(3.0%)	136.1%
Media & Communication Services	192,605.3	(0.8%)	(1.4%)	28.2%
Paper and Packaging	2,334.4	(0.2%)	(1.9%)	10.2%
Non-bank Financial Services	208,366.8	0.6%	(0.8%)	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria New Medical Center	50.13	20.0%
Wadi Kom Ombo Land Reclamation	255.99	19.8%
Mohandes Insurance	25.79	12.0%
General Company For Land Reclamation,Development & Reconstri	183.50	9.8%
Cairo Educational Services	60.00	9.6%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera El Watania Investment	77.49	(8.5%)
Alexandria National Company for Financial Investment	65.11	(7.1%)
Saudi Egyptian Investment & Finance	160.06	(5.8%)
Pyramisa Hotels	181.16	(5.1%)
Golden Coast Company	2.90	(4.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Investment Holding	1.18	211,783
Orascom Financial Holding	0.70	130,540
Egyptians For Investment & Urban Development	0.26	68,375
The Egyptian Modern Education Systems	0.52	36,843
Citadel Capital - Common Shares	2.63	29,467

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	34,974.84	134.0	0.4%	(0.5%)	17.6%
Market Cap (EGP Mn)	2,320,552.9	(15,916.2)	(0.7%)	(0.8%)	9.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	826.5	(147.3)	(15.1%)	1,279.4	927.4
Value Traded (EGP Mn)	2,945.9	(703.4)	(19.3%)	3,762.3	4,204.9
No. of Trades	85,111	(14,317)	(14.4%)	94,453	118,219

Market Breadth	▲ 100	▼ 73	= 48
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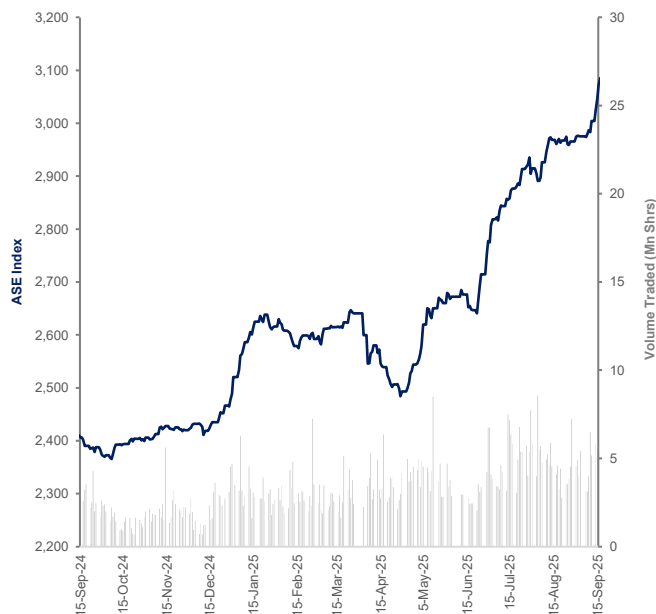
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Orascom Investment Holding	1.18	(1.67%)	249.61
Commercial International Bank (Egypt)	98.40	1.43%	216.40
Egyptian for Tourism Resorts	8.60	1.18%	106.80
T M G Holding	53.63	(0.13%)	100.56
Orascom Financial Holding	0.70	2.79%	90.67

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	23,061.8	0.1%	3.8%	32.2%
Banks	9,279.7	0.5%	1.1%	21.2%
Insurance	326.6	(0.6%)	(6.7%)	17.9%
Diversified Financial Services	283.2	0.4%	0.6%	4.2%
Real Estate	368.6	0.6%	3.8%	20.8%
Health Care Services	49.7	0.0%	0.8%	(3.5%)
Educational Services	304.1	0.0%	(0.8%)	8.9%
Hotels and Tourism	248.2	0.9%	1.5%	(3.7%)
Transportation	126.5	0.6%	(0.6%)	18.6%
Technology and Communication	564.4	0.3%	0.9%	3.9%
Utilities and Energy	1,178.6	0.8%	9.0%	22.7%
Commercial Services	296.6	0.2%	0.2%	3.8%
Pharmaceutical and Medical Industries	69.5	0.0%	(0.8%)	5.2%
Chemical Industries	62.2	0.6%	0.0%	7.9%
Food and Beverages	187.3	0.2%	(0.1%)	(14.1%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	9,559.9	(0.4%)	7.3%	60.8%
Engineering and Construction	93.2	0.5%	0.6%	(14.8%)
Electrical Industries	30.5	0.0%	(5.4%)	50.0%
Textiles Leathers and Clothings	32.3	0.0%	3.4%	6.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.08	4.9%
CENTURY INVESTMENT GROUP	0.50	4.2%
REAL ESTATE DEVELOPMENT	0.76	4.1%
CONTEMPO FOR HOUSING PROJECTS	0.82	3.8%
FIRST JORDAN INVESTMENT COMPANY PLC	0.31	3.3%

Worst Return Performers	Price (JD)	Daily % Chg
UNITED FINANCIAL INVESTMENTS	1.64	(4.7%)
JERUSALEM INSURANCE	1.49	(4.5%)
TUHAMA FOR FINANCIAL INVESTMENTS	0.73	(3.9%)
RUMM FINANCIAL BROKERAGE	0.25	(3.8%)
AMOUN INTERNATIONAL FOR INVESTMENTS	0.59	(3.3%)

Most Active Stocks By Volume	Price (JD)	Volume (('000 Shrs)
ARAB BANK	5.95	379
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.66	355
JORDAN ISLAMIC BANK	4.25	225
JORDAN AHLI BANK	1.17	222
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMEN	0.70	200

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,085.24	12.72	0.4%	3.7%	24.0%
Market Cap (JD Mn)	23,061.81	24.86	0.1%	3.8%	32.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	5,348.4	(100.1)	(1.8%)	3,877.3	2,362.0
Value Traded (JD '000)	13,750.6	(88.7)	(0.6%)	7,825.7	2,879.2
No. of Trades	4,551	85	1.9%	2,755	1,511

Market Breadth	▲ 40	▼ 24	= 97
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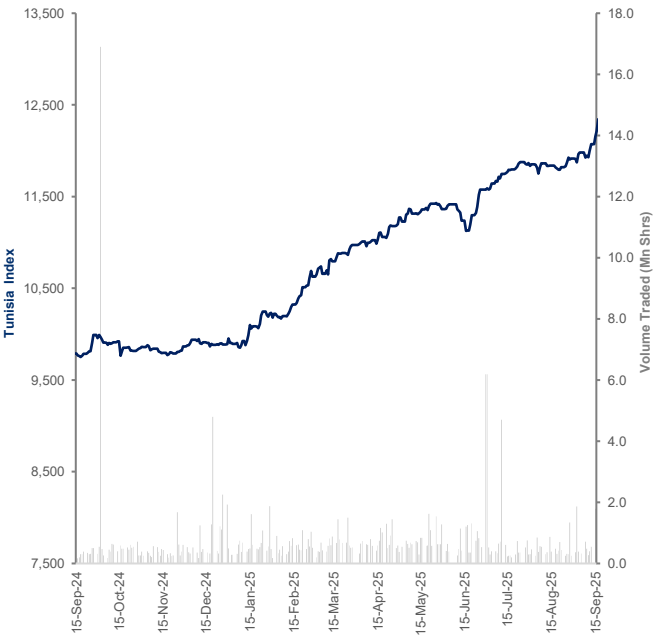
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	5.95	0.85%	2.25
JORDAN ISLAMIC BANK	4.25	0.24%	0.96
JORDAN AHLI BANK	1.17	(1.68%)	0.26
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.66	1.54%	0.23
CAIRO AMMAN BANK	1.29	1.57%	0.17

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	28,970.1	0.9%	3.1%	19.6%
Banking	12,754.7	1.7%	5.3%	9.7%
Insurance	1,163.7	3.5%	9.6%	18.6%
Leasing	1,180.4	1.0%	1.3%	29.2%
Financial Services	2,700.1	0.0%	(2.0%)	72.8%
Industrial	2,525.3	0.0%	(0.5%)	22.6%
Chemical Industry	492.3	1.2%	1.1%	16.0%
Food & Beverage	4,853.2	0.2%	1.8%	21.5%
Retailing	1,725.1	(0.5%)	6.2%	50.9%
Others	1,575.4	(0.7%)	(1.7%)	4.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne d'Assurance	237.90	9.2%
Attijari Bank	62.00	5.1%
Arab Tunisian Lease	6.28	4.8%
Accumulateur Tunisienne Assad	2.43	4.3%
Cellcom SA	2.25	4.2%

Worst Return Performers	Price (DT)	Daily % Chg
Atelier du Meuble Interieurs S	6.02	(5.9%)
STE Industrielle de Papier et	2.67	(5.7%)
BH Leasing	3.64	(4.5%)
BH Assurance	63.05	(4.2%)
Societe Tunsienne d'Entreprise	5.24	(3.3%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Unite de Fabrication de Medica	8.72	1,116
Societe D'Articles Hygieniques	12.75	139
Societe Tunisienne de Banque	3.36	90
Poulina Group	15.00	40
Societe Frigorifique et Brasse	12.94	37

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,344.21	129.65	1.1%	3.6%	24.0%
Market Cap (DT Mln)	28,970	266.16	0.9%	3.1%	19.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,849.0	1,088.6	143.1%	719.8	521.3
Value Traded ('000 DT)	19,011.1	12,245.1	181.0%	7,579.5	4,724.0
No. of Trades	2,944	1,101	59.7%	1,572	1,128

Market Breadth	▲ 19	▼ 26	= 19
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Unite de Fabrication de Medica	8.72	2.59%	9.44
Societe D'Articles Hygieniques	12.75	1.19%	1.77
Amen Bank	46.90	0.21%	1.30
Attijari Bank	62.00	5.10%	0.97
Banque Internationale Arabe de	101.00	2.13%	0.63

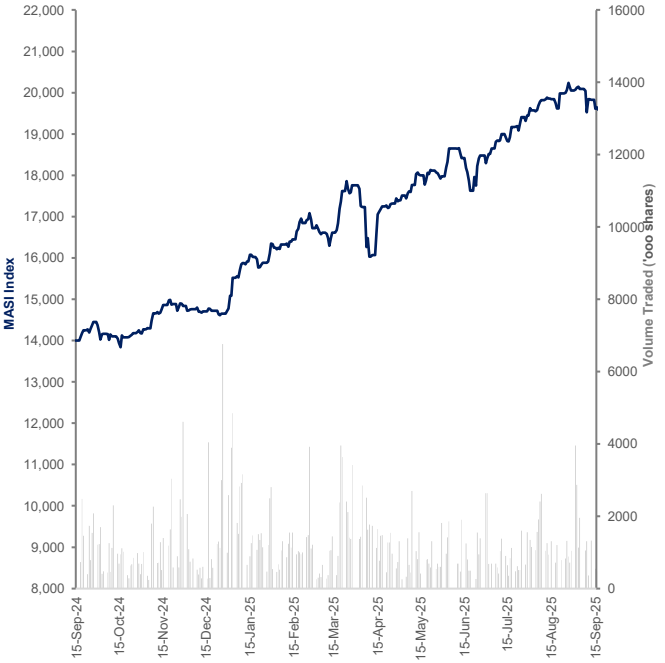
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	815,482.5	(0.3%)	(2.3%)	32.2%
Banking	317,344.2	(0.1%)	(1.8%)	25.5%
Beverages	8,598.4	(0.0%)	2.9%	(5.7%)
Chemicals	3,390.2	(1.5%)	1.0%	34.0%
Construction & Building Material	82,767.3	(1.1%)	(8.7%)	8.5%
Distributors	21,217.6	(1.3%)	1.1%	27.0%
Electricity	64,160.8	(2.8%)	(5.7%)	103.0%
Food Producers & Processors	28,228.9	0.2%	(8.3%)	7.6%
Holding Companies	7,227.0	0.0%	(2.9%)	44.7%
Insurance	36,034.4	0.1%	(0.4%)	16.9%
Investment & other Finance	4,204.1	1.8%	10.5%	12.2%
Leisures & Hotel	6,089.0	2.4%	4.9%	89.7%
Materials, Software & Computer	5,987.8	(0.4%)	0.2%	5.1%
Mining	80,207.8	1.5%	3.4%	99.3%
Oil & Gas	15,327.8	0.0%	(0.5%)	18.6%
Real Estate	27,737.6	(1.0%)	1.6%	5.0%
Telecommunications	105,579.4	0.1%	(3.1%)	46.4%
Transport	1,227.2	(0.1%)	3.6%	(8.8%)
Forestry & Paper	153.1	0.0%	(3.9%)	55.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Salafin	625.00	3.86%
RISMA	425.00	2.41%
ATLANTA	155.80	2.37%
Managem SA	6000.00	1.69%
Sonasid	2550.00	1.11%

Worst Return Performers	Price (MAD)	Daily % Chg
Ennakl Automobiles	61.60	(3.92%)
TAQA Morocco SA	2720.00	(2.82%)
Ciments du Maroc	1920.00	(2.54%)
Saham Assurance	2060.00	(1.90%)
Colorado SA	97.00	(1.82%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Attijariwafa Bank	775.20	130.0
Maroc Telecom	120.10	80.8
Credit Immobilier et Hotelier	413.00	62.9
Douja Promotion Groupe Addoha	40.11	47.2
Ennakl Automobiles	61.60	29.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,586.46	(59.86)	(0.3%)	(2.3%)	32.6%
Market Cap (MAD Mn)	815,483	(2,062)	(0.3%)	(2.3%)	32.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	475.6	(53.8)	(10.2%)	1,274.1	1,271.9
Value Traded (MAD Mn)	190.91	83.55	77.8%	263.8	148.9

Market Breadth	▲ 12	▼ 19	= 10
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	775.20	0.41%	99.33
Credit Immobilier et Hotelier	413.00	0.73%	25.87
LafargeHolcim Maroc SA	1925.00	(0.67%)	20.63
Maroc Telecom	120.10	0.08%	9.53
Alliances Developpement Immobi	525.00	(0.94%)	4.99

Source: Bloomberg, Kamco Research

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