

MENA Markets Daily Report

November 18, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change	
MENA Countries									
In this Report...		Kuwait	Premier Market Index	▲	9,407.63	0.3%	20.0%	4.8%	
		Kuwait	Main 50 Index	▼	8,485.93	(0.1%)	24.7%	24.0%	
	Kuwait	2	Kuwait	Main Market Index	▼	8,380.50	(0.3%)	21.3%	24.0%
	Saudi Arabia	3	Kuwait	All Share Index	▲	8,852.45	0.2%	20.2%	8.0%
	UAE - Dubai	4	Saudi Arabia	TADAWUL All Share Index	▼	11,051.13	(0.0%)	(8.2%)	0.6%
	UAE - Nasdaq Dubai	5	UAE - Dubai	DFM General Index	▲	5,957.49	0.1%	15.5%	27.1%
	UAE - Abu Dhabi	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,744.35	(0.5%)	12.8%	9.8%
	Qatar	7	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,911.44	(0.1%)	5.2%	(1.7%)
	Bahrain	8	Qatar	QE 20 Index	▼	10,800.54	(0.4%)	2.2%	(2.4%)
	Oman	9	Bahrain	Bahrain All Share	▼	2,059.03	(0.1%)	3.7%	0.7%
	Egypt	10	Oman	MSX 30 Index	▼	5,649.81	(0.2%)	23.4%	1.4%
	Jordan	11	Egypt	EGX 30	▼	41,065.75	(0.4%)	38.1%	19.5%
	Tunisia	12	Jordan	ASE Index	▲	3,405.97	0.1%	36.9%	2.4%
Morocco	13	Tunisia	Tunisia Index	▲	13,108.32	0.4%	31.7%	13.7%	
		Morocco	MASI	▼	18,496.12	(0.8%)	25.2%	22.2%	
Emerging Markets									
		China	SSE Composite Index	▼	3,972.04	(0.5%)	18.5%	12.7%	
		India	SENSEX	▲	84,950.95	0.5%	8.7%	8.2%	
		Brazil	BOVESPA Stock Index	▼	156,992.93	(0.5%)	30.5%	(10.4%)	
		Mexico	BOLSA Index	▼	62,328.63	(0.3%)	25.9%	(13.7%)	
		Emerging Markets	MSCI EM Index	▲	1,387.85	0.2%	29.0%	5.3%	
Global Markets									
		World	MSCI ACWI Index	▼	987.81	(0.8%)	17.4%	17.3%	
		Asia	MSCI Asia Pacific	▲	714.77	0.1%	25.5%	8.2%	
		Europe	DJ Stoxx 600	▼	571.68	(0.5%)	12.6%	6.0%	
		Europe	FTSEurofirst 300	▼	2,280.08	(0.6%)	13.1%	6.7%	
		U.S.A	S&P 500	▼	6,672.41	(0.9%)	13.4%	23.3%	
		U.S.A	DJIA	▼	46,590.24	(1.2%)	9.5%	12.9%	
		U.S.A	NASDAQ Composite	▼	22,708.07	(0.8%)	17.6%	28.6%	
		UK	FTSE 100	▼	9,675.43	(0.2%)	18.4%	5.7%	
		Germany	DAX	▼	23,590.52	(1.2%)	18.5%	18.8%	
		Japan	NIKKEI 225	▼	50,323.91	(0.1%)	26.1%	19.2%	
		Hong Kong	HANG SENG INDEX	▼	26,384.28	(0.7%)	31.5%	17.7%	
Currencies									
		USD	USD vs. World Currencies Basket	▲	99.59	0.3%	(8.20%)	6.7%	
		GBP/USD	British Pound / USD Cross	▼	1.32	(0.11%)	5.11%	(1.4%)	
		EUR/USD	Euro / USD Cross	▼	1.16	(0.25%)	11.96%	(5.7%)	
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.01%)	0.44%	(0.2%)	
Other Asset Classes									
		Oil	Brent	▼	64.20	(0.3%)	(14.0%)	(3.1%)	
		Oil	NYMEX	▼	59.91	(0.3%)	(16.5%)	(0.9%)	
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	4.36	(4.5%)	(0.1%)	6.8%	
		Gold	Gold Spot \$/Oz	▼	4,044.96	(1.0%)	54.1%	26.3%	
		Silver	Silver Spot \$/Oz	▼	50.22	(0.7%)	73.8%	21.7%	
		Bitcoin	Bitcoin USD Cross	▼	91,826.57	(1.7%)	(2.0%)	116.2%	

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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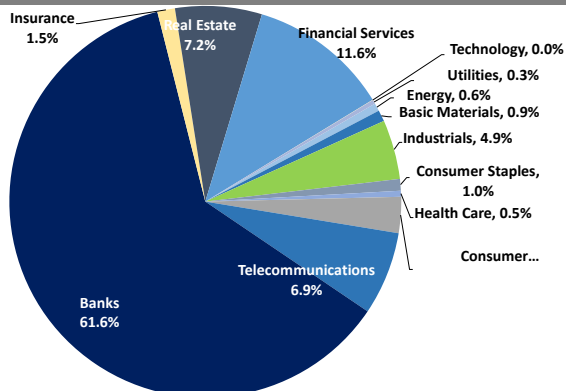
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

November 17, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,689.3	24.4	10.8%
2- National Bank of Kuwait	8,838.9	14.2	14.7%
3- Boubayan Bank	3,127.3	31.4	10.8%
4- Zain	2,280.4	9.2	20.1%
5- Mabanee Co.	1,492.2	18.0	11.8%
6- Commercial Bank of Kuwait	1,398.0	9.0	21.1%
7- Gulf Bank	1,389.4	24.8	6.8%
8- Warba Bank	1,291.0	38.2	4.2%
9- Burgan Bank	871.6	18.9	5.3%
10- Boursa Kuwait Securities Co.	784.8	32.8	36.1%
Total	36,163	18.36	12.4%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Equipment Holding Co.	0.494	0.081	19.6%
Ektitab Holding Co.	0.047	0.005	10.8%
Kamco Investment Co.	0.166	0.016	10.7%
Amar For Finance And Leasing Co.	0.109	0.006	5.8%
Kuwait Resorts Co.	0.135	0.006	4.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.255	(0.135)	(9.7%)
Kuwait National Cinema Co.	1.280	(0.117)	(8.4%)
Kuwait Hotels Co.	0.226	(0.014)	(5.8%)
National Cleaning Co.	0.136	(0.008)	(5.6%)
A'ayan Real Estate Co.	0.129	(0.007)	(5.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ektitab Holding Co.	0.047	10.8%	118,107,694
GFH Financial Group	0.178	0.0%	35,459,767
National Cleaning Co.	0.136	(5.6%)	19,084,089
Int'l Financial Advisors Co.	0.477	2.1%	16,836,507
Kuwait Real Estate Co.	0.393	(0.3%)	15,657,097

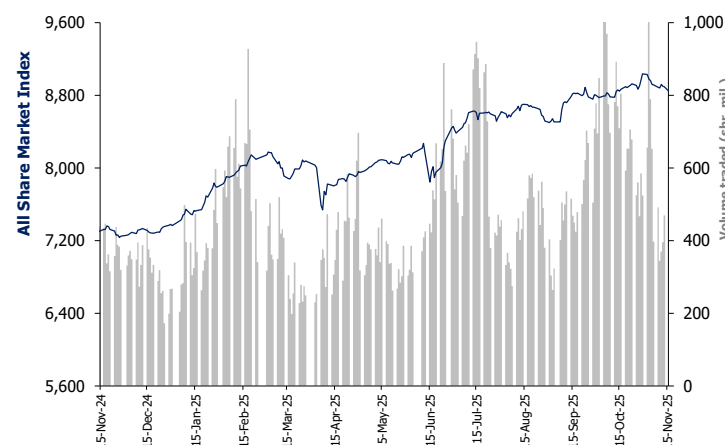
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,852.5	▲	0.2%	(2.0%)	20.2%
Energy	1,757.7	▲	0.1%	(4.5%)	47.8%
Basic Materials	876.6	▼	(2.8%)	(0.6%)	(3.8%)
Industrials	754.6	▼	(0.4%)	(3.3%)	4.3%
Consumer Staples	1,696.4	▲	0.6%	29.9%	69.9%
Health Care	551.8	▼	(1.8%)	(4.8%)	20.4%
Consumer Discretionary	2,382.6	▼	(0.6%)	(0.4%)	12.2%
Telecommunications	1,203.1	▲	0.9%	0.1%	18.2%
Banks	2,158.1	▲	0.2%	(2.1%)	19.2%
Insurance	1,933.2	▼	(0.4%)	(0.2%)	(5.9%)
Real Estate	1,971.3	▲	0.1%	(3.8%)	45.7%
Financial Services	1,898.0	▲	0.2%	(3.5%)	25.6%
Technology	1,076.7	▼	(2.6%)	(14.9%)	3.5%
Utilities	431.6	▼	(0.6%)	(3.0%)	8.6%

Market Breadth		47		70		23
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,407.63	25.1	0.3%	(1.7%)	20.0%	
Main 50 Index	8,485.93	(10.5)	(0.1%)	(4.2%)	24.7%	
Main Market Index	8,380.50	(27.3)	(0.3%)	(3.5%)	21.3%	
All Share Market Index	8,852.45	14.1	0.2%	(2.0%)	20.2%	
Market Cap (KWD Mn)	53,281.32	85.6	0.2%	(2.8%)	22.7%	

Index Performance relative to Volume



Market Trading Data and Volatility

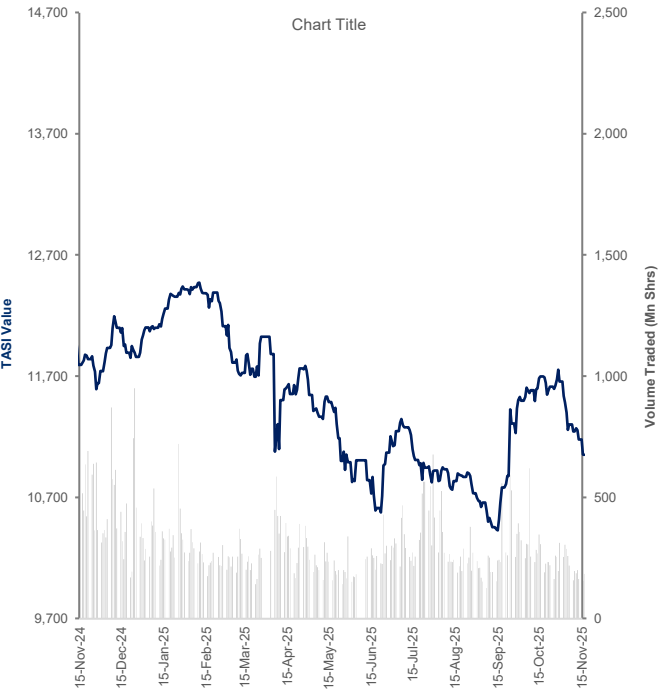
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	439.4	(14.2)	(3.1%)	497.4	268.9
Value Traded (KWD Mn)	90.1	(6.5)	(6.7%)	111.2	59.4
No. of Trades	23,733	(436)	(1.8%)	25,065	15,642

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Int'l Financial Advisors Co.	0.477	2.1%	7,872,403
GFH Financial Group	0.178	0.0%	6,303,988
Kuwait Real Estate Co.	0.393	(0.3%)	6,103,515
Ektitab Holding Co.	0.047	10.8%	5,297,249
Kuwait Finance House	0.795	0.0%	5,055,055

Saudi Tadawul Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,443,309.2	0.6%	(2.4%)	(7.5%)
Energy	6,343,203.0	1.0%	(0.3%)	(7.6%)
Materials	614,670.6	0.6%	(6.3%)	(2.7%)
Capital Goods	69,490.4	(0.1%)	(4.1%)	(3.1%)
Commercial & Professional Svc	11,815.4	(0.6%)	(6.1%)	(23.8%)
Transportation	48,262.3	(1.0%)	(8.5%)	(0.7%)
Consumer Durables & Apparel	7,489.7	0.6%	(5.3%)	(17.6%)
Consumer Services	57,740.1	(0.5%)	(9.5%)	(16.1%)
Media	30,035.7	(1.7%)	(7.1%)	(37.4%)
Consumer Discretionary Distribution &	33,343.2	(0.8%)	(5.3%)	10.7%
Consumer Staples Distribution & Retail	37,776.9	(0.6%)	(7.9%)	(18.5%)
Food & Beverages	92,359.2	(0.5%)	(6.8%)	(20.5%)
Health Care Equipment & Svc	163,291.5	0.0%	(6.9%)	(6.6%)
Pharma, Biotech & Life Science	16,269.0	(0.6%)	(5.9%)	(3.9%)
Banks	990,744.9	(0.2%)	(5.3%)	1.7%
Financial Services	65,457.8	(0.6%)	(3.5%)	(3.3%)
Insurance	71,794.3	(1.4%)	(6.9%)	(26.0%)
Telecommunication Services	279,335.9	0.6%	(4.4%)	10.0%
Utilities	244,336.2	(0.8%)	(10.5%)	(37.4%)
REITs	14,549.7	(0.3%)	(1.5%)	(6.3%)
Real Estate Mgmt & Dev't	141,203.0	0.1%	(6.7%)	10.8%
Software & Services	109,679.4	(0.7%)	(11.6%)	(21.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Allied Cooperative Insurance G	10.72	9.9%
Saudi Enaya Cooperative Insura	8.76	8.4%
Salama Cooperative Insurance C	11.20	4.9%
United Co-operative Assurance	4.32	4.3%
Thimar	41.50	4.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Printing & Packaging Co	9.08	(5.0%)
Jahez International Company for Information System Technology	16.44	(5.0%)
Advanced Petrochemical Co	34.50	(4.2%)
Abdullah Saad Mohammed Abo Moa	46.20	(3.8%)
Jadwa REIT Saudi Fund	10.84	(3.2%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.90	18,054
Saudi Arabian Oil Co	25.84	14,689
Batic Investments and Logistic	2.27	14,407
Al-Baha Development & Investme	2.50	7,536
Saudi Chemical Co Holding	7.31	5,628

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,051.13	(1.48)	(0.0%)	(5.2%)	(8.2%)
Market Cap (SAR Mn)	9,443,309	59,819	0.6%	(2.4%)	(7.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	184.0	28.8	18.6%	282.8	408.9
Value Traded (SAR Mn)	3,947.3	1,358.0	52.4%	5,348.8	7,712.6
No. of Trades	416,706	110,246	36.0%	484,152	520,000

Market Breadth	▲ 98	▼ 151	▬ 20
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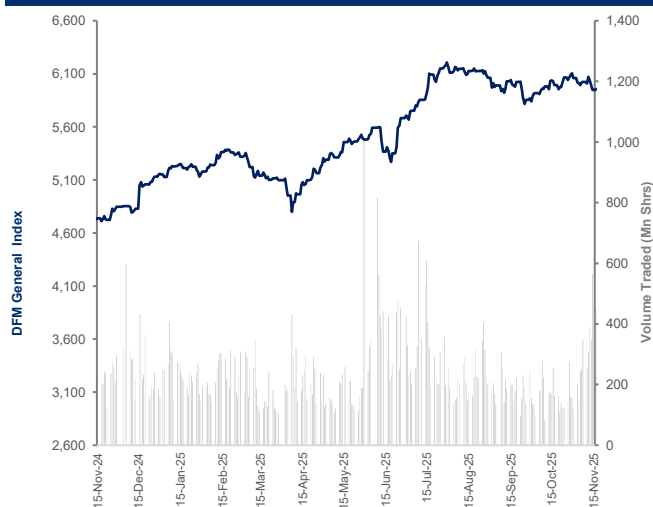
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	25.84	1.0%	378.86
Al Rajhi Bank	100.00	(0.3%)	273.99
Saudi National Bank	38.08	0.7%	147.86
Saudi Arabian Mining Co	60.45	1.7%	120.13
Alinma Bank	24.71	(0.7%)	100.17

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,002,931.7	0.1%	(2.1%)	11.8%
Financials	438,459.1	0.5%	(3.3%)	22.5%
Real Estate	204,378.8	(1.4%)	(3.0%)	6.7%
Industrial	115,184.6	0.5%	2.2%	22.9%
Materials	1,492.6	0.0%	0.2%	19.5%
Consumer Staples	28,471.3	(1.1%)	(1.1%)	(10.4%)
Consumer Discretionary	23,961.9	3.1%	(10.6%)	(34.8%)
Telecommunication	43,878.5	(0.2%)	2.5%	29.2%
Utilities	147,104.9	0.7%	(0.3%)	(2.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ektitab Holding Company	0.83	14.9%
Al Firdous Holdings Pjsc	0.37	14.8%
Ithmaar Holding	0.31	11.2%
Al Salam Bank Sudan	0.60	4.0%
TALABAT Holding PLC	0.84	3.8%

Worst Return Performers	Price (AED)	Daily % Chg
Agility	1.61	(5.3%)
Dubai Refreshments Company	19.75	(5.0%)
Watania International Holding	0.68	(2.9%)
Emaar Properties Pjsc	13.50	(2.2%)
Dubai Taxi Company	2.57	(1.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Ithmaar Holding	0.31	123,543
TALABAT Holding PLC	0.84	88,584
Shuaa Capital	0.25	54,129
Drake & Scull International	0.31	51,558
Ektitab Holding Company	0.83	28,777

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,957.49	7.95	0.1%	(1.7%)	15.5%
Market Cap (AED Mn)	1,002,932	903	0.1%	(2.1%)	11.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	449.6	(114.5)	(20.3%)	238.2	188.2
Value Traded (AED Mn)	665.6	(4.2)	(0.6%)	657.1	377.8
No. of Trades	17,563	2,777	18.8%	13,063	9,375

Market Breadth	▲ 16	▼ 25	▬ 35
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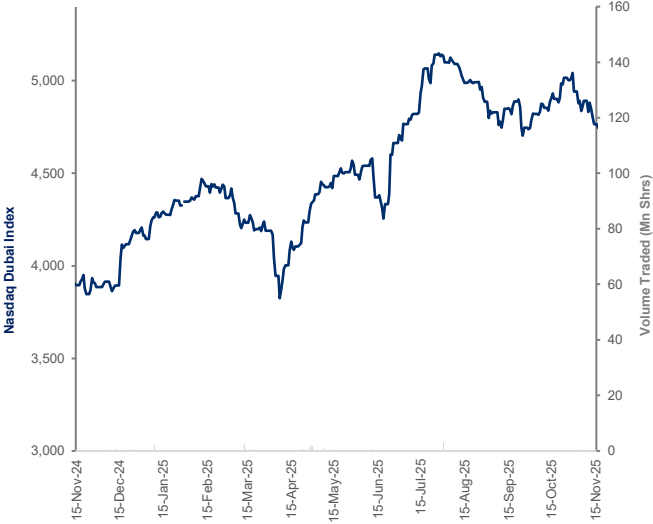
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.50	(2.17%)	210.51
TALABAT Holding PLC	0.84	3.82%	74.66
Emirates Nbd	25.90	1.17%	49.59
SALIK	6.10	1.67%	41.38
Dubai Islamic Bank	9.36	(0.21%)	40.68

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	54,744.8	(0.2%)	(2.4%)	7.4%
DEPA Limited (AED)	119.2	0.0%	(15.8%)	(17.9%)
Emirates REIT (CEIC) Limited	188.1	1.4%	11.1%	17.4%
ENBD REIT (CEIC) Limited	110.0	(2.0%)	(4.3%)	25.0%
Hikma Pharmaceuticals GDR	4,605.3	(0.4%)	(10.9%)	(16.6%)
Nasdaq, Inc.	49,722.3	(0.2%)	(1.5%)	10.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.58	1.4%

Worst Return Performers	Price (USD)	Daily % Chg
Enbd Reit (Ceic) Limited	0.44	(2.0%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.58	74.6
Enbd Reit (Ceic) Limited	0.44	13.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,744.35	(21.5)	(0.5%)	(4.0%)	12.8%
Market Cap (USD Mn)	54,745	(108.8)	(0.2%)	(2.4%)	7.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.088	0.07	320%	0.180	1.13
Value Traded (USD Mn)	0.049	0.04	416%	0.1	0.35
No. of Trades	9.0	4.00	80%	11	8

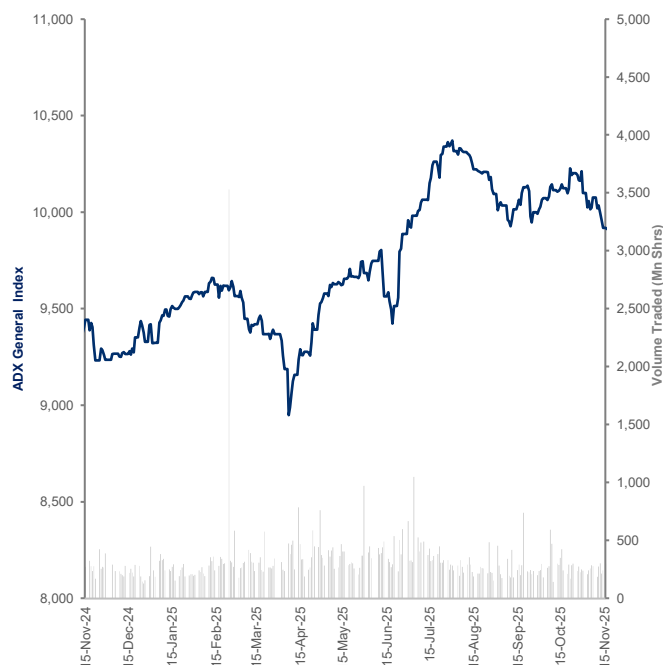
Market Breadth	▲ 1	▼ 1	= 3
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.58	1.40%	0.04
Enbd Reit (Ceic) Limited	0.44	(2.00%)	0.01

Abu Dhabi Securities Exchange Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,995,192.3	0.2%	(1.5%)	2.2%
Financials	1,470,924.8	0.0%	(1.1%)	6.9%
Telecommunication	198,508.6	(0.4%)	(4.2%)	12.2%
Consumer Discretionary	67,252.6	(1.4%)	(11.8%)	(6.8%)
Industrial	222,401.0	(0.7%)	(3.3%)	(0.8%)
Real Estate	73,782.4	(0.6%)	(4.2%)	13.0%
Basic Materials	95,285.0	(0.3%)	(0.9%)	3.0%
Energy	409,193.5	(0.7%)	(2.6%)	(2.0%)
Utilities	393,519.9	3.6%	3.9%	(0.3%)
Consumer Staples	25,957.0	0.2%	(0.5%)	(30.5%)
Health Care	38,367.6	(0.1%)	(7.1%)	(23.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ARAM Group	2.64	5.2%
Abu Dhabi Ports	4.57	3.6%
Abu Dhabi Islamic Bank	21.36	3.6%
Abu Dhabi National Energy Co.	3.50	3.6%
ALPHA DATA PJSC	1.59	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
Hayah Insurance Co	1.45	(7.6%)
Umm Al Qaiwain General Investments Co.	1.49	(6.9%)
PRESIGHT AI	2.71	(4.2%)
MAIR GROUP - P.J.S.C.	1.14	(3.4%)
Abu Dhabi National Co. For Building Materials	1.61	(3.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.37	45,007
Lulu Retail Holdings	1.22	33,059
Alpha Dhabi Holding PJSC	9.55	18,347
Dana Gas Co.	0.82	17,577
Al Dar Properties Co.	8.60	16,021

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,911.44	(6.46)	(0.1%)	(1.9%)	5.2%
Market Cap (AED Mn)	2,995,192	7,408	0.2%	(1.5%)	2.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	300.0	59.2	24.6%	334.6	303.9
Value Traded (AED Mn)	1,761.0	951.1	117.4%	1,261.6	1,205.1
No. of Trades	18,859	1,558	9.0%	21,479	15,945

Market Breadth

▲ 22 ▼ 31 = 37

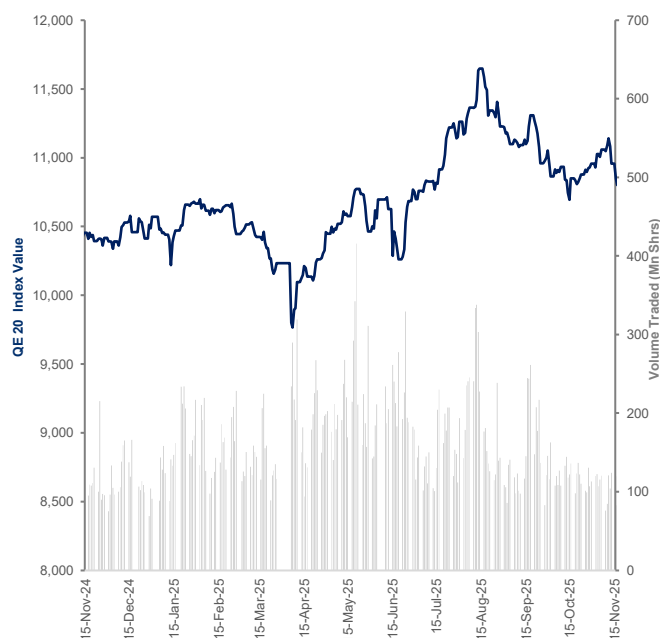
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	399.60	0.03%	465.78
First Abu Dhabi Bank PJsc	17.00	(0.35%)	226.65
Alpha Dhabi Holding PJSC	9.55	(2.35%)	177.94
ADNOCGAS UH EQUITY	3.37	(0.59%)	151.87
Al Dar Properties Co.	8.60	(0.58%)	137.78

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	646,152.3	(0.6%)	(1.3%)	4.0%
Banking & Finance Sector	317,562.5	(0.7%)	(1.8%)	4.0%
Goods & Consumer Services	31,633.9	0.2%	(1.5%)	2.8%
Industrial Sector	146,737.7	(0.9%)	(3.2%)	(1.1%)
Insurance Sector	10,910.4	(0.8%)	(0.7%)	(1.7%)
Real Estate	44,240.4	(1.4%)	(0.5%)	1.5%
Telecom	55,220.1	0.6%	3.1%	23.4%
Transport	39,847.4	0.4%	3.1%	6.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Vodafone Qatar QSC	2.50	4.0%
Doha Bank QPSC	2.72	3.9%
Medicare Group	6.39	3.8%
Qatar Aluminum Manufacturing C	1.54	1.5%
Qatar General Insurance & Rein	1.51	1.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Widam Food Co	1.77	(2.5%)
Ezdan Holding Group QSC	1.14	(1.8%)
Qatar Insurance Co SAQ	1.95	(1.7%)
Qatar Electricity & Water Co Q	14.87	(1.7%)
Qatar Oman Investment Co QSC	0.59	(1.3%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.40	13,079
Ezdan Holding Group QSC	1.14	10,471
Masraf Al Rayan QSC	2.24	9,901
Investment Holding Group	3.99	8,657
United Development Co QSC	0.94	6,900

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,800.54	(46.30)	(0.4%)	(1.4%)	2.2%
Market Cap (QAR Mn)	646,152	(3,808)	(0.6%)	(1.3%)	4.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	119.5	36.6	44.1%	167.0	157.6
Value Traded (QAR Mn)	373.0	154.4	70.6%	423.4	438.6
No. of Trades	32,725	18,524	130.4%	19,154	14,601

Market Breadth	▲ 18	▼ 31	= 5
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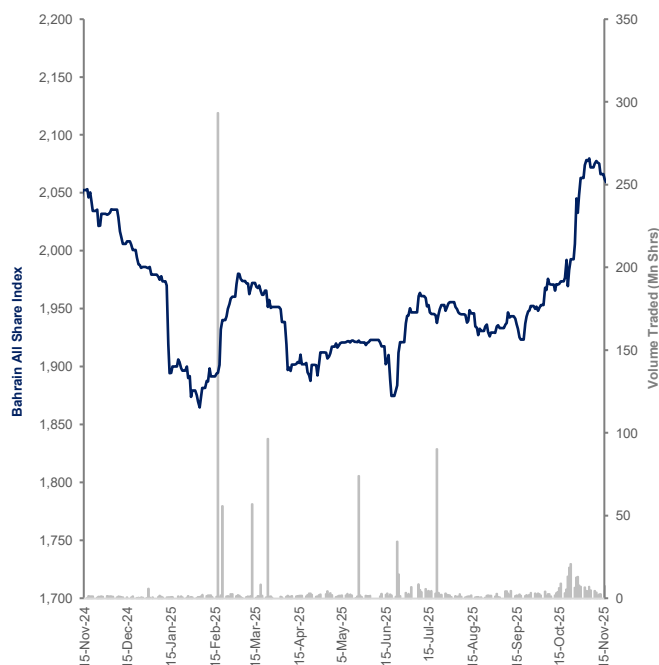
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.20	(1.09%)	51.90
Investment Holding Group	3.99	(0.25%)	34.41
Masraf Al Rayan QSC	2.24	(0.49%)	22.26
Industries Qatar QSC	12.34	(1.28%)	21.33
Qatar Islamic Bank SAQ	23.68	(1.09%)	20.18

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,694.0	(0.3%)	1.1%	12.3%
Materials	1,554.9	(0.5%)	(0.9%)	(15.8%)
Industrial	124.6	0.0%	1.1%	(4.8%)
Consumer Discretionary	248.9	(0.6%)	0.7%	6.6%
Consumer Staples	116.3	0.0%	3.2%	(7.5%)
Financials	23,701.3	(0.3%)	1.3%	15.7%
Communication Services	876.4	0.0%	0.1%	(0.6%)
Real Estate	71.7	(1.3%)	(2.5%)	10.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.04	9.1%
Bahrain National Holding	0.51	2.0%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,059.03	(2.61)	(0.1%)	(0.2%)	3.7%
Market Cap (BHD Mn)	26,694.0	(78.3)	(0.3%)	1.1%	12.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Duty Free Complex	0.42	(2.3%)
Seef Properties BSC	0.12	(1.7%)
Arab Banking Corp BSC	0.35	(0.6%)
Aluminium Bahrain B.S.C	1.10	(0.5%)
Al Salam Bank-Bahrain BSC	0.22	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	7,475	2,739	57.8%	5,721.9	6,010.9
Value Traded (BHD '000)	1,361	(540)	(28.4%)	3,179.2	1,762.9
No. of Trades	64	9	16.4%	54	44

Market Breadth	▲ 2 ▼ 6 = 35
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Ithmaar Holding BSC	0.04	5,155
GFH FINANCIAL GROUP BSC	0.59	1,610
Bahrain Telecommunications Co	0.49	181
United Gulf Holding	0.03	160
Al Salam Bank-Bahrain BSC	0.22	131

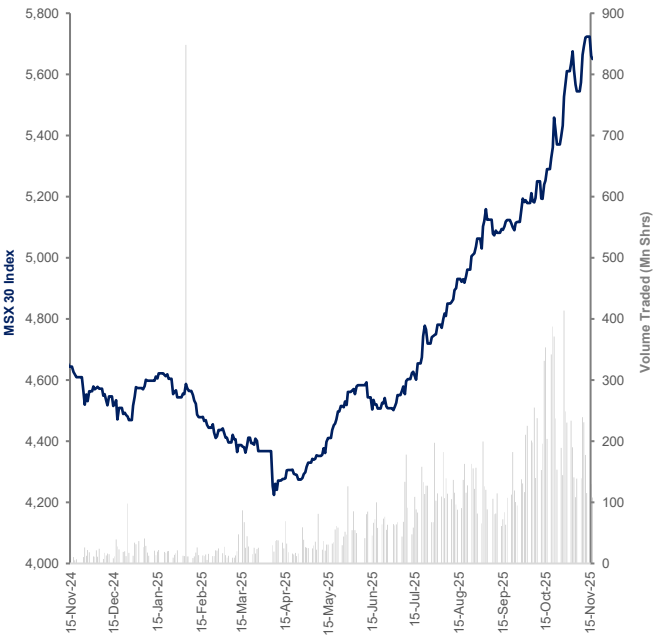
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	0.00%	0.95
Ithmaar Holding BSC	0.04	9.09%	0.19
Bahrain Telecommunications Co	0.49	0.00%	0.09
Al Salam Bank-Bahrain BSC	0.22	(0.44%)	0.03
National Bank of Bahrain BSC	0.00	0.00%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,420.3	(0.3%)	0.7%	26.4%
Financial	6,247.2	(0.3%)	(1.4%)	20.6%
Industrial	6,110.0	(0.6%)	1.5%	34.0%
Services	3063.0	0.4%	3.3%	24.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Dhofar Insurance Co.	0.22	10.0%
Global Financial Inv. Co.	0.17	4.4%
Abraj Energy Services	0.332	4.4%
Oman Qatari Telecommunications Co.	0.29	4.4%
Muscat Thread Mills Co.	0.20	2.6%

Worst Return Performers	Price (OMR)	Daily % Chg
Gulf International Chemicals Co.	0.07	(5.6%)
Barka Desalination	0.14	(4.1%)
Taageer Finance	0.13	(3.8%)
Dhofar Cattle Feed Co.	0.08	(2.6%)
Al Madina Investment H Olding Co.	0.04	(2.5%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	24,722
Abraj Energy Services	0.33	16,202
OQ Gas Networks	0.18	13,176
Bank Muscat	0.33	10,105
OQ BASE INDUSTRIES (SFZ)	0.17	9,683

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,649.81	(9.72)	(0.2%)	0.7%	23.4%
Market Cap (OMR Mn)	15,420.3	(42.14)	(0.3%)	0.7%	26.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	107,642.4	(22,051.4)	(17.0%)	89,287.8	23,801.0
Value Traded (OMR '000)	25,367.0	(4,782.2)	(15.9%)	15,977.3	2,666.4

Market Breadth	▲ 19	▼ 22	= 77
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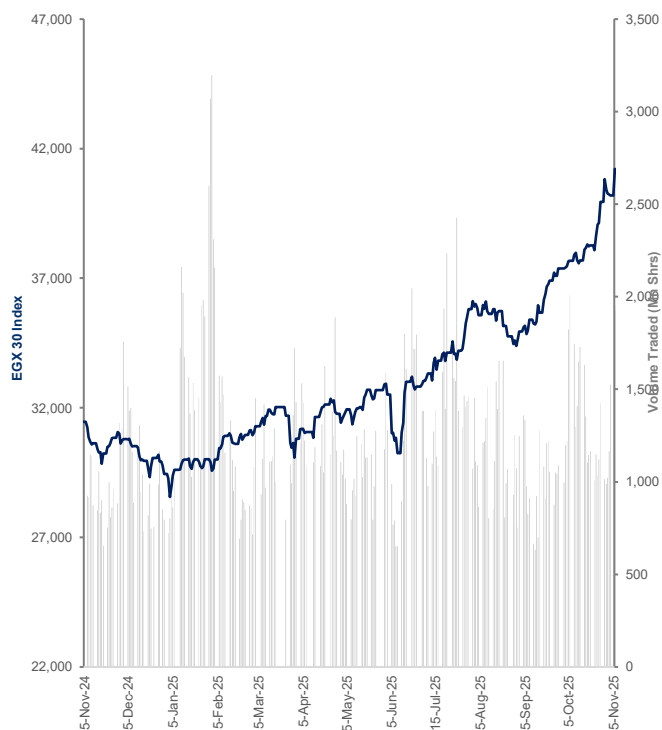
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Abraj Energy Services	0.33	4.40%	5.36
Sohar Bank	0.16	(1.27%)	3.86
Bank Muscat	0.33	(0.60%)	3.36
OQ Exploration & Production SA	0.37	(0.81%)	2.42
OQ Gas Networks	0.18	(1.62%)	2.41

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,682,506.7	(1.6%)	3.1%	26.6%
Banks	551,783.2	(6.8%)	(2.3%)	26.1%
Basic Resources	292,507.2	(1.1%)	(2.5%)	(0.5%)
Industrial Goods	185,883.7	1.1%	3.2%	4.6%
Health Care & Pharmaceuticals	91,449.2	1.1%	(5.8%)	87.0%
Real Estate	397,769.3	1.1%	11.3%	28.2%
Travel and Leisure	69,694.0	(0.5%)	(1.7%)	1.6%
Food, Beverages & Tobacco	273,578.5	(1.3%)	1.7%	46.0%
Energy and Support Services	18,370.8	0.7%	(0.6%)	(5.7%)
Trade and Distributors	28,043.0	(1.1%)	(3.4%)	56.4%
Shipping and Transport	73,994.8	(0.1%)	(7.2%)	(3.7%)
Education Services	49,313.8	(0.3%)	16.1%	105.1%
Contracting and Construction Eng	73,497.0	0.5%	8.0%	82.0%
Textiles and Durables	32,050.3	(0.1%)	(1.4%)	11.9%
Building Materials	73,899.6	0.0%	15.6%	224.7%
Media & Communication Services	239,865.4	(1.3%)	14.0%	59.6%
Paper and Packaging	2,198.1	(0.3%)	(1.8%)	3.8%
Non-bank Financial Services	228,608.8	(0.7%)	6.0%	7.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Arabia for Land Reclamation	374.19	20.0%
General Company For Land Reclamation, Development & Reconst	217.20	16.2%
Wadi Kom Ombo Land Reclamation	325.15	14.9%
National Housing for Professional Syndicates	102.54	13.7%
El Obour Real Estate Investment	17.28	13.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Egypt Aluminum	202.50	(5.4%)
Egyptian Real Estate Group	1.40	(5.4%)
El Nasr For Manufacturing Agricultural Crops	37.86	(5.0%)
Obour Land For Food Industries	22.42	(4.3%)
GMC GROUP FOR INDUSTRIAL COMMERCIAL & FINANCIAL INVE	1.58	(4.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Al Khair River For Development Agricultural Investment&Envir	0.62	344,182
Egyptians For Investment & Urban Development	0.38	218,407
Elsaeed Contracting& Real Estate Investment Company SCCD	1.35	145,698
Heliopolis Housing	3.58	111,761
Arab Co. for Asset Management And Development	1.14	105,221

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	41,065.75	(145.5)	(0.4%)	7.3%	38.1%
Market Cap (EGP Mn)	2,682,506.7	(44,831.5)	(1.6%)	3.1%	26.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,954.3	26.0	1.3%	1,268.4	918.9
Value Traded (EGP Mn)	6,608.0	855.6	14.9%	4,027.9	4,153.2
No. of Trades	152,942	13,676	9.8%	98,884	115,471

Market Breadth	▲ 74	▼ 98	= 49
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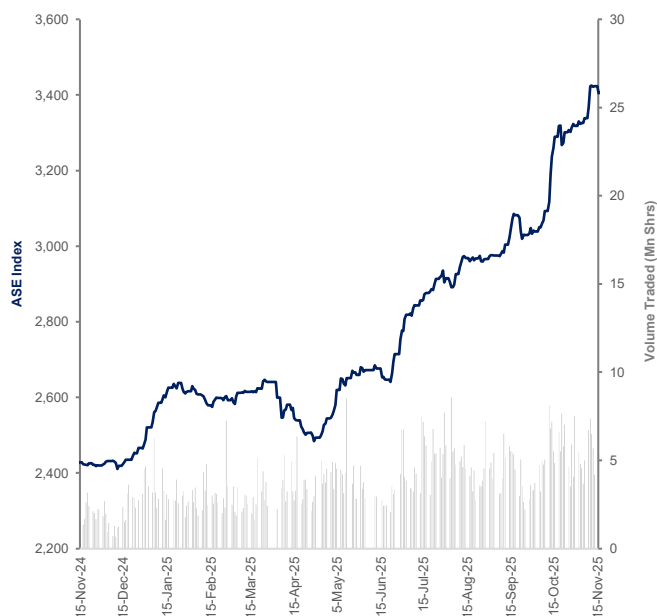
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	108.45	(1.39%)	404.59
Heliopolis Housing	3.58	5.92%	394.12
T M G Holding	76.70	2.27%	377.52
Zahraa Maadi Investment & Development	6.16	1.48%	371.72
Palm Hills Development Company	8.36	2.33%	312.92

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,419.1	0.4%	2.5%	41.0%
Banks	10,754.6	0.1%	4.5%	40.5%
Insurance	344.8	(0.1%)	0.3%	24.5%
Diversified Financial Services	284.8	(0.3%)	2.3%	7.4%
Real Estate	385.5	0.7%	(0.1%)	26.3%
Health Care Services	50.5	0.8%	2.4%	(1.9%)
Educational Services	314.2	(0.0%)	1.4%	12.6%
Hotels and Tourism	269.6	0.9%	5.2%	4.6%
Transportation	133.5	(1.5%)	1.4%	25.8%
Technology and Communication	581.4	(0.9%)	0.3%	7.0%
Utilities and Energy	1,196.3	(0.4%)	0.7%	24.5%
Commercial Services	293.4	0.1%	(1.3%)	2.7%
Pharmaceutical and Medical Industries	69.6	1.0%	0.1%	5.4%
Chemical Industries	63.5	0.8%	0.6%	10.2%
Food and Beverages	203.3	0.2%	(6.3%)	(6.7%)
Tobacco and Cigarettes	2.9	5.6%	18.7%	35.7%
Mining and Extraction Industries	11,294.2	0.9%	1.3%	56.0%
Engineering and Construction	92.7	(2.0%)	(2.5%)	(15.3%)
Electrical Industries	41.0	4.5%	11.4%	101.7%
Textiles Leathers and Clothings	43.2	0.0%	11.2%	42.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDANIAN MUTUAL FUNDS MANAGEMENT COMPANY	0.05	25.0%
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.63	5.0%
CONTEMPTRO FOR HOUSING PROJECTS	0.85	4.9%
REAL ESTATE DEVELOPMENT	0.75	4.2%
AL-BILAD SECURITIES AND INVESTMENT	0.34	3.0%

Worst Return Performers	Price (JD)	Daily % Chg
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.24	(4.0%)
FIRST JORDAN INVESTMENT COMPANY PLC	0.29	(3.3%)
JORDAN COMMERCIAL BANK	1.22	(2.4%)
TUHAMA FOR FINANCIAL INVESTMENTS	0.41	(2.4%)
THE ISLAMIC INSURANCE	1.86	(2.1%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
CAIRO AMMAN BANK	1.56	354
UNION INVESTMENT CORPORATION	0.12	221
JORDAN ISLAMIC BANK	4.47	171
ARAB PHOENIX HOLDINGS	0.49	139
ARAB BANK	7.11	111

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,405.97	1.64	0.0%	2.6%	36.9%
Market Cap (JD Mn)	26,419.09	103.07	0.4%	2.5%	41.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	5,350.3	2,261.5	73.2%	4,095.7	2,274.6
Value Traded (JD ^{'000})	11,234.9	4,676.4	71.3%	8,453.2	2,750.9
No. of Trades	3,868	1,179	43.8%	2,969	1,422

Market Breadth

▲ 35

▼ 39

= 87

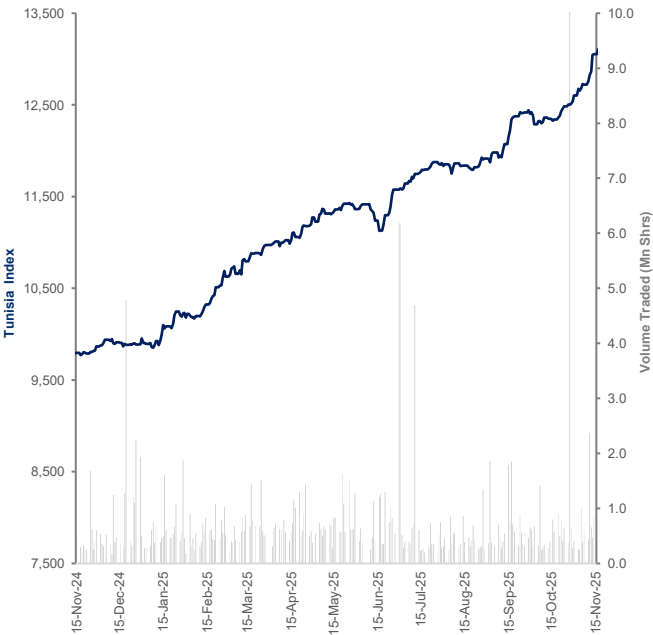
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	7.11	0.85%	0.78
JORDAN ISLAMIC BANK	4.47	(0.22%)	0.76
CAIRO AMMAN BANK	1.56	(1.89%)	0.55
CAPITAL BANK OF JORDAN	2.96	(0.34%)	0.19
BANK OF JORDAN	2.70	0.37%	0.13

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,537.1	0.3%	2.6%	26.1%
Banking	14,387.9	0.5%	5.6%	23.8%
Insurance	1,135.2	(0.4%)	(0.3%)	15.7%
Leasing	1,140.1	0.1%	(0.2%)	24.8%
Financial Services	3,083.5	0.2%	0.2%	97.4%
Industrial	2,544.1	(0.3%)	0.7%	23.5%
Chemical Industry	497.4	(0.0%)	2.4%	17.2%
Food & Beverage	4,508.5	(0.2%)	(1.7%)	12.9%
Retailing	1,708.4	1.1%	4.1%	49.4%
Others	1,532.3	0.7%	(1.6%)	1.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	2.63	8.7%
Tuninvest-SICAR	34.49	4.5%
Societe Immobiliere Tuniso Seo	3.32	4.4%
Ennaki Automobiles	15.70	4.0%
Banque de Tunisie	6.85	3.8%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Industrielle d'Apparei	2.60	(4.8%)
STE Industrielle de Papier et	2.92	(2.0%)
Societe Tunsienne d'Entreprise	5.10	(1.9%)
Societe Tunisienne de Verrerie	13.30	(1.3%)
Euro Cycles SA	12.30	(1.2%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque de Tunisie	6.85	348
Accumulateur Tunisienne Assad	2.63	79
Unite de Fabrication de Medica	8.14	77
Poulina Group	17.13	53
Societe D'Articles Hygieniques	13.22	35

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,108.32	56.63	0.4%	4.0%	31.7%
Market Cap (DT Mln)	30,537	84.93	0.3%	2.6%	26.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	784.5	(66.2)	(7.8%)	748.6	575.8
Value Traded ('000 DT)	6,989.2	(2,618.5)	(27.3%)	7,376.5	5,417.7
No. of Trades	1,722	(329)	(16.0%)	1,545	1,166

Market Breadth	▲ 21	▼ 19	▬ 24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque de Tunisie	6.85	3.79%	2.30
Poulina Group	17.13	0.18%	0.90
Unite de Fabrication de Medica	8.14	1.88%	0.62
Societe D'Articles Hygieniques	13.22	(0.23%)	0.45
Banque Internationale Arabe de	110.50	(0.63%)	0.44

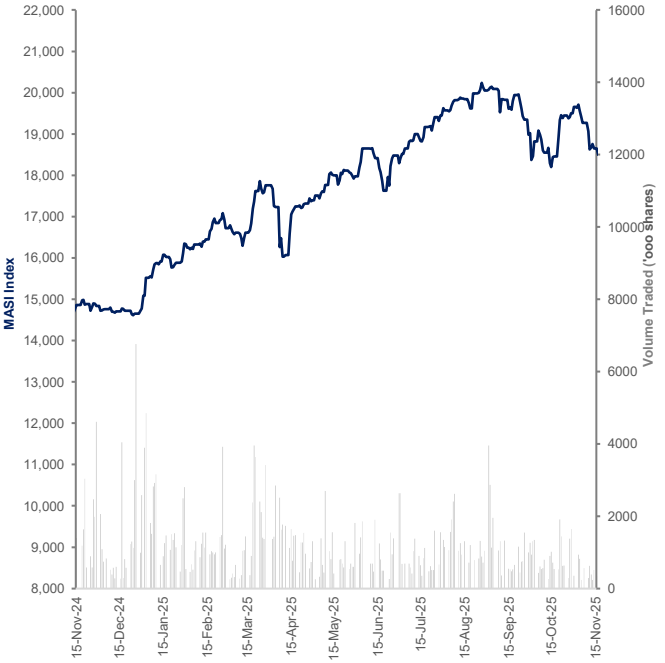
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	765,746.9	(0.6%)	(5.9%)	24.1%
Banking	297,902.5	(0.7%)	(6.1%)	17.8%
Beverages	8,681.9	6.0%	(2.7%)	(4.8%)
Chemicals	2,926.4	(0.3%)	(5.5%)	15.7%
Construction & Building Material	80,198.9	0.8%	(4.8%)	5.1%
Distributors	20,307.3	(0.6%)	(2.5%)	21.6%
Electricity	54,041.3	0.4%	(6.5%)	71.0%
Food Producers & Processors	27,288.5	(0.6%)	(5.1%)	4.0%
Holding Companies	6,394.8	0.5%	(7.6%)	28.1%
Insurance	34,660.2	(1.0%)	(3.1%)	12.4%
Investment & other Finance	3,792.6	(2.8%)	(4.4%)	1.2%
Leisures & Hotel	5,530.2	(0.5%)	(7.9%)	72.3%
Materials, Software & Computer	5,586.6	(0.3%)	(3.3%)	(2.0%)
Mining	75,981.7	(3.7%)	(8.1%)	88.8%
Oil & Gas	13,787.8	(3.6%)	(5.6%)	6.7%
Real Estate	28,122.0	(0.8%)	(6.6%)	6.5%
Telecommunications	99,293.8	0.0%	(5.9%)	37.7%
Transport	1,115.1	(0.0%)	(0.6%)	(17.1%)
Forestry & Paper	135.0	(1.1%)	(10.9%)	37.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Des Boissons du Maroc	2246.00	8.4%
ATLANTA	147.90	2.4%
Auto Hall	96.00	1.6%
LafargeHolcim Maroc SA	1859.00	1.6%
Societe Metallurgique D'imiter	2639.00	1.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Salafin	531.80	(6.0%)
Ennaki Automobiles	55.17	(4.9%)
Managem SA	5807.00	(4.0%)
Afrikaia Gaz	4011.00	(3.6%)
Cie Miniere de Touissit	1631.00	(3.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰ 00 Shrs)
Douja Promotion Groupe Addoha	37.50	203.0
Maroc Telecom	112.95	29.0
Attijariwafa Bank	728.80	24.2
Bank of Africa	225.10	18.5
Alliances Developpement Immobi	590.00	13.9

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,496.12	(149.41)	(0.8%)	(5.9%)	25.2%
Market Cap (MAD Mn)	765,747	(4,973)	(0.6%)	(5.9%)	24.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰ 000 Shares)	342.1	(170.1)	(33.2%)	1,175.5	1,219.1
Value Traded (MAD Mn)	66.62	(86.22)	(56.4%)	248.8	155.3

Market Breadth	▲ 12	▼ 23	= 6
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	728.80	(0.98%)	17.55
Alliances Developpement Immobi	590.00	(0.84%)	8.14
Managem SA	5807.00	(4.02%)	7.75
Douja Promotion Groupe Addoha	37.50	(0.82%)	7.21
Label Vie	4563.00	(0.78%)	5.75

Source: Bloomberg, Kamco Research

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