

MENA Markets Daily Report

December 18, 2025

	Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change		
MENA Countries									
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,531.13	(0.5%)	21.6%	4.8%		
	Kuwait	Main 50 Index	▼	8,548.75	(0.2%)	25.6%	24.0%		
Kuwait	2	Kuwait		Main Market Index	▼	8,188.58	(1.0%)	18.6%	24.0%
Saudi Arabia	3	Kuwait		All Share Index	▼	8,911.54	(0.6%)	21.0%	8.0%
UAE - Dubai	4	Saudi Arabia		TADAWUL All Share Index	▼	10,414.06	(0.4%)	(13.5%)	0.6%
UAE - Nasdaq Dubai	5	UAE - Dubai		DFM General Index	▼	6,109.45	(0.0%)	18.4%	27.1%
UAE - Abu Dhabi	6	UAE - Nasdaq Dubai		FTSE NASDAQ Dubai UAE 20 Index	▼	4,866.43	(0.5%)	15.7%	9.8%
Qatar	7	UAE - Abu Dhabi		FTSE ADX General Index	▼	9,953.10	(0.3%)	5.7%	(1.7%)
Oman	8	Qatar		QE 20 Index	▼	10,654.65	(0.7%)	0.8%	(2.4%)
Egypt	9	Bahrain		Bahrain All Share	=	2,058.06	0.0%	3.6%	0.7%
Jordan	10	Oman		MSX 30 Index	▲	5,934.90	0.1%	29.7%	1.4%
Morocco	11	Egypt		EGX 30	▼	41,504.03	(1.2%)	39.6%	19.5%
		Jordan		ASE Index	▲	3,464.41	0.6%	39.2%	2.4%
		Tunisia		Tunisia Index	=	13,180.56	0.0%	32.4%	13.7%
		Morocco		MASI	▲	18,760.08	1.0%	27.0%	22.2%
Emerging Markets									
	China	SSE Composite Index	▲	3,870.28	1.2%	15.5%	12.7%		
	India	SENSEX	▼	84,559.65	(0.1%)	8.2%	8.2%		
	Brazil	BOVESPA Stock Index	▼	157,327.26	(0.8%)	30.8%	(10.4%)		
	Mexico	BOLSA Index	▼	62,528.06	(1.1%)	26.3%	(13.7%)		
	Emerging Markets	MSCI EM Index	▲	1,358.97	0.5%	26.4%	5.3%		
Global Markets									
	World	MSCI ACWI Index	▼	995.05	(0.8%)	18.3%	17.3%		
	Asia	MSCI Asia Pacific	▲	698.84	0.5%	22.7%	8.2%		
	Europe	DJ Stoxx 600	=	579.79	0.0%	14.2%	6.0%		
	Europe	FTSEurofirst 300	▼	2,310.71	(0.0%)	14.6%	6.7%		
	U.S.A	S&P 500	▼	6,721.43	(1.2%)	14.3%	23.3%		
	U.S.A	DJIA	▼	47,885.97	(0.5%)	12.6%	12.9%		
	U.S.A	NASDAQ Composite	▼	22,693.32	(1.8%)	17.5%	28.6%		
	UK	FTSE 100	▲	9,774.32	0.9%	19.6%	5.7%		
	Germany	DAX	▼	23,960.59	(0.5%)	20.3%	18.8%		
	Japan	NIKKEI 225	▲	49,512.28	0.3%	24.1%	19.2%		
	Hong Kong	HANG SENG INDEX	▲	25,468.78	0.9%	27.0%	17.7%		
Currencies									
	USD	USD vs. World Currencies Basket	▲	98.37	0.2%	(9.33%)	6.7%		
	GBP/USD	British Pound / USD Cross	▼	1.34	(0.35%)	6.87%	(1.4%)		
	EUR/USD	Euro / USD Cross	▼	1.17	(0.05%)	13.40%	(5.7%)		
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.09%)	0.42%	(0.2%)		
Other Asset Classes									
	Oil	Brent	▲	59.68	1.3%	(20.0%)	(3.1%)		
	Oil	NYMEX	▲	55.94	1.2%	(22.0%)	(0.9%)		
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.02	3.6%	(13.6%)	6.8%		
	Gold	Gold Spot \$/Oz	▲	4,338.33	0.8%	65.3%	26.3%		
	Silver	Silver Spot \$/Oz	▲	66.27	3.9%	129.3%	21.7%		
	Bitcoin	Bitcoin USD Cross	▼	85,948.73	(2.1%)	(8.3%)	116.2%		

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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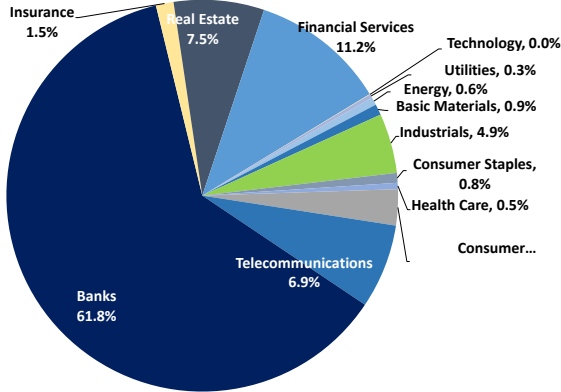
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 17, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,911.5	(0.6%)	0.6%	21.0%
Energy	1,731.5	(4.3%)	(0.3%)	45.6%
Basic Materials	849.1	0.4%	0.4%	(6.8%)
Industrials	763.8	0.1%	1.5%	5.6%
Consumer Staples	1,426.1	(2.3%)	(10.1%)	42.8%
Health Care	569.4	(0.5%)	(3.3%)	24.2%
Consumer Discretionary	2,396.5	(1.6%)	(0.8%)	12.9%
Telecommunications	1,217.6	0.2%	0.7%	19.6%
Banks	2,171.7	(0.7%)	0.7%	20.0%
Insurance	1,957.8	(3.3%)	(0.7%)	(4.7%)
Real Estate	2,048.8	0.1%	2.6%	51.4%
Financial Services	1,898.6	(0.5%)	0.3%	25.7%
Technology	1,011.2	0.7%	(1.4%)	(2.8%)
Utilities	394.7	(0.7%)	(3.8%)	(0.7%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,929.5	24.4	10.9%
2- National Bank of Kuwait	8,786.5	14.4	13.8%
3- Boubayan Bank	3,215.5	31.8	10.7%
4- Zain	2,237.1	8.9	20.3%
5- Mabanee Co.	1,625.3	19.5	11.6%
6- Gulf Bank	1,457.3	25.0	7.0%
7- Warba Bank	1,340.5	29.1	5.6%
8- Commercial Bank of Kuwait	1,135.1	7.1	21.2%
9- Burgan Bank	875.4	19.2	5.2%
10- Ahli Bank of Kuwait	767.0	12.7	9.2%
Total	36,369	17.95	12.0%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

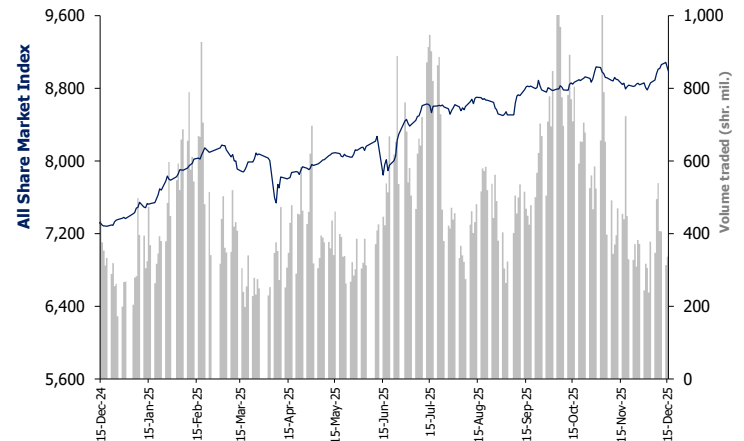
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.233	0.023	11.0%
United Projects Group	0.259	0.019	7.9%
Real Estate Trade Centers Co.	0.422	0.016	3.9%
Kuwait Resorts Co.	0.135	0.005	3.8%
Osoul Investment Co.	0.273	0.010	3.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.064	(0.186)	(14.9%)
Kuwait Reinsurance Co.	0.416	(0.068)	(14.0%)
National Petroleum Services Co.	1.524	(0.176)	(10.4%)
Al-Manar Financing & Leasing Co.	0.112	(0.012)	(9.7%)
Kuwait Finance & Investment Co.	0.144	(0.009)	(5.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.193	2.1%	30,372,055
MENA Real Estate Co.	0.120	(4.8%)	20,567,482
Burgan Bank	0.230	1.3%	18,791,549
Kuwait International Bank	0.276	(0.7%)	12,901,541
Ekttitab Holding Co.	0.040	(0.3%)	12,675,291

Market Breadth	37	78	24		
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,531.13	(49.1)	(0.5%)	1.1%	21.6%
Main 50 Index	8,548.75	(16.6)	(0.2%)	1.3%	25.6%
Main Market Index	8,188.58	(83.5)	(1.0%)	(1.5%)	18.6%
All Share Market Index	8,911.54	(53.7)	(0.6%)	0.6%	21.0%
Market Cap (KWD Mn)	53,418.59	(319.6)	(0.6%)	0.6%	23.0%

Index Performance relative to Volume

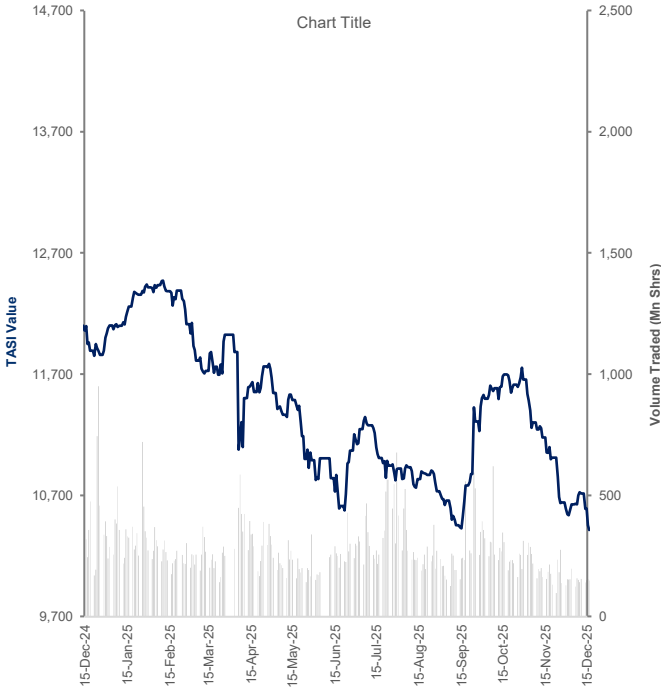


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	340.1	(14.1)	(4.0%)	485.6	276.7
Value Traded (KWD Mn)	93.5	(8.8)	(8.6%)	109.3	60.1
No. of Trades	22,873	525	2.3%	24,827	15,850

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.808	(0.6%)	10,167,603
National Bank of Kuwait	1.005	(1.1%)	6,177,158
GFH Financial Group	0.193	2.1%	5,790,794
Burgan Bank	0.230	1.3%	4,303,081
Kuwait International Bank	0.276	(0.7%)	3,581,066

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,738,414.2	(0.5%)	(2.9%)	(14.4%)
Energy	5,795,106.9	(0.6%)	(3.8%)	(15.6%)
Materials	580,349.7	0.5%	(2.6%)	(8.1%)
Capital Goods	66,577.9	(0.8%)	1.7%	(7.2%)
Commercial & Professional Svc	10,526.1	0.6%	(2.2%)	(32.1%)
Transportation	48,100.0	1.2%	5.1%	(1.0%)
Consumer Durables & Apparel	6,946.4	0.2%	(3.2%)	(23.6%)
Consumer Services	52,322.6	(0.2%)	(3.1%)	(24.0%)
Media	28,873.0	(1.3%)	0.7%	(39.8%)
Consumer Discretionary Distribution &	30,888.6	0.1%	(0.5%)	2.5%
Consumer Staples Distribution & Retail	34,145.4	(0.0%)	(3.5%)	(26.3%)
Food & Beverages	86,471.3	(0.7%)	(2.3%)	(25.6%)
Health Care Equipment & Svc	154,486.4	0.3%	0.2%	(11.6%)
Pharma, Biotech & Life Science	15,326.4	(0.1%)	(6.3%)	(9.4%)
Banks	956,350.0	(0.6%)	(0.8%)	(1.8%)
Financial Services	62,444.5	0.4%	(0.3%)	(7.8%)
Insurance	63,296.0	(1.4%)	(4.5%)	(34.8%)
Telecommunication Services	273,053.8	(0.6%)	0.2%	7.5%
Utilities	219,545.4	(0.6%)	(2.1%)	(43.8%)
REITs	14,219.1	(0.4%)	(0.8%)	(8.4%)
Real Estate Mgmt & Dev't	130,657.8	0.3%	(2.0%)	2.5%
Software & Services	108,292.0	(0.3%)	1.3%	(22.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Arabian Drilling Co	102.90	6.8%
Naqi Water Co.	58.25	4.3%
Saudi Ground Services Co	38.42	3.8%
SAL Saudi Logistics Services	170.40	3.0%
Batic Investments and Logistic	2.05	2.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Tihama Advertising & Public Re	16.31	(5.0%)
Alahli REIT Fund 1	6.29	(3.5%)
Banan Real Estate Co.	3.68	(3.4%)
Retal Urban Development Company	11.52	(3.1%)
Bupa Arabia for Cooperative In	141.30	(2.8%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.73	24,527
Saudi Arabian Oil Co	23.60	9,381
Maharah Human Resources Co	5.99	6,015
Bank Al-Jazira	11.09	4,385
Al Rajhi Bank	95.50	4,163

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,414.06	(38.85)	(0.4%)	(1.7%)	(13.5%)
Market Cap (SAR Mn)	8,738,414	(43,348)	(0.5%)	(2.9%)	(14.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	147.8	(6.4)	(4.1%)	271.7	415.4
Value Traded (SAR Mn)	3,440.2	(166.5)	(4.6%)	5,184.0	7,522.3
No. of Trades	342,042	(45,213)	(11.7%)	473,096	514,403

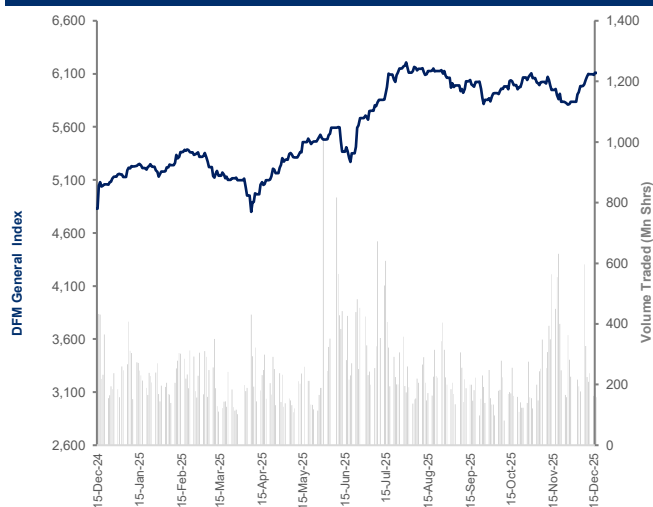
Market Breadth	▲ 120	▼ 134	▬ 17
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	95.50	(0.1%)	395.66
Saudi Arabian Oil Co	23.60	(0.6%)	222.03
Saudi National Bank	36.60	(1.6%)	126.12
Arabian Drilling Co	102.90	6.8%	103.98
Saudi Telecom Co	42.20	(0.6%)	101.38

Dubai Financial Market Daily Report

December 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,039,875.8	0.1%	5.8%	15.9%
Financials	461,680.5	0.6%	8.2%	29.0%
Real Estate	212,783.2	(0.6%)	5.4%	11.1%
Industrial	115,823.7	(0.0%)	5.1%	23.5%
Materials	1,542.8	0.5%	3.4%	23.6%
Consumer Staples	27,802.9	(0.8%)	(2.7%)	(12.5%)
Consumer Discretionary	27,236.7	(1.5%)	4.2%	(25.9%)
Telecommunication	43,742.5	0.5%	1.6%	28.8%
Utilities	149,263.4	0.4%	2.8%	(0.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	0.57	1.8%
Emirates Nbd	28.80	1.8%
ALEC Holdings PJSC	1.49	1.4%
Gulf Finance House	2.26	1.3%
Takaful Emarat Insurance	1.72	1.2%

Worst Return Performers	Price (AED)	Daily % Chg
United Foods Co	12.65	(9.6%)
Ektitab Holding Company	0.52	(4.6%)
Agility	1.68	(4.5%)
Ithmaar Holding	0.26	(2.6%)
Al Salam Bank - Bahrain	2.15	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Drake & Scull International	0.29	42,583
ALEC Holdings PJSC	1.49	13,791
Ithmaar Holding	0.26	10,684
Ektitab Holding Company	0.52	9,318
Emaar Properties Pjsc	14.20	8,707

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,109.45	(0.62)	(0.0%)	4.7%	18.4%
Market Cap (AED Mn)	1,039,876	1,331	0.1%	5.8%	15.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	158.0	(30.5)	(16.2%)	242.2	195.4
Value Traded (AED Mn)	455.3	(143.8)	(24.0%)	653.1	402.3
No. of Trades	10,318	(1,687)	(14.1%)	13,025	9,882

Market Breadth	▲	▼	▬
	19	21	36

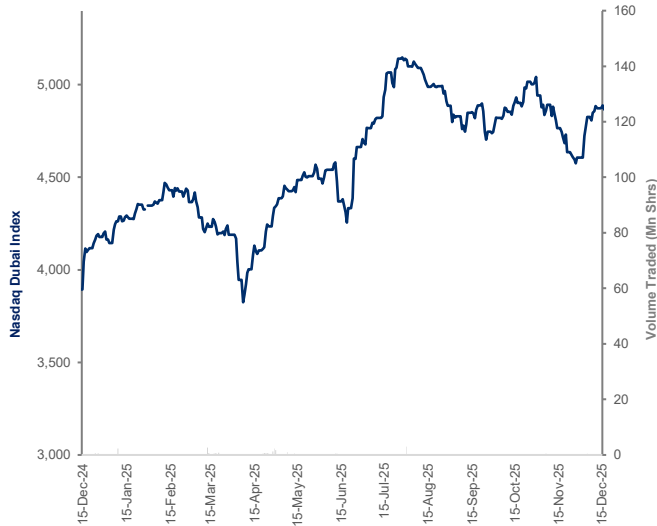
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.20	(1.39%)	124.15
Emirates Nbd	28.80	1.77%	73.97
Dubai Islamic Bank	9.48	(0.84%)	39.37
Emaar Development	15.35	0.66%	36.13
SALIK	6.28	0.00%	31.09

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	58,381.8	0.0%	5.0%	14.5%
DEPA Limited (AED)	130.4	(0.0%)	(2.8%)	(10.3%)
Emirates REIT (CEIC) Limited	215.6	2.5%	8.1%	34.6%
ENBD REIT (CEIC) Limited	109.0	0.0%	1.2%	23.9%
Hikma Pharmaceuticals GDR	4,498.7	0.0%	(3.8%)	(18.6%)
Nasdaq, Inc.	53,428.0	0.0%	5.8%	18.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.67	2.5%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks By Volume	Price (USD)	Volume (*000 Shrs)
Emirates Reit (Ceic) Limited	0.67	58.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,866.43	(21.9)	(0.4%)	5.6%	15.7%
Market Cap (USD Mn)	58,382	5.2	0.0%	5.0%	14.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	0.058	(0.04)	(41%)	0.176	1.03
Value Traded (USD Mn)	0.039	(0.03)	(40%)	0.1	0.32
No. of Trades	13.0	2.00	18%	11	8

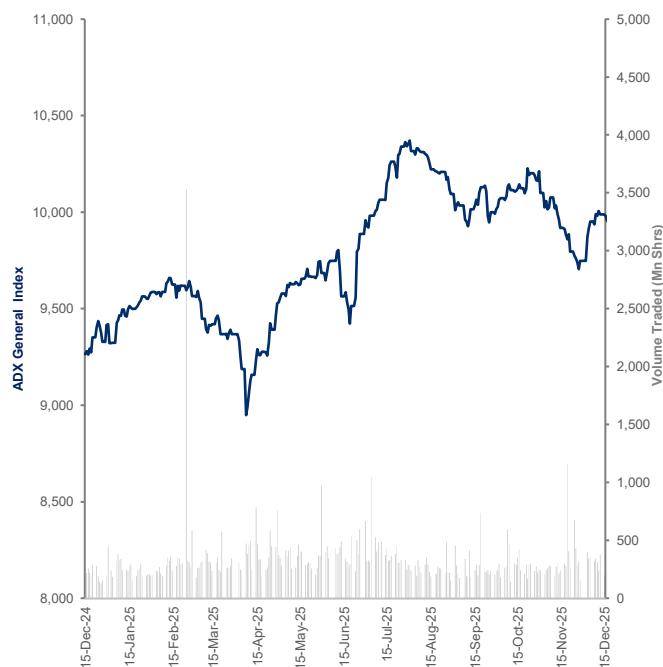
Market Breadth	▲	▼	▬
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.67	2.47%	0.04

Abu Dhabi Securities Exchange Daily Report

December 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,018,051.0	(0.3%)	2.5%	2.9%
Financials	1,477,625.1	(0.0%)	1.4%	7.4%
Telecommunication	198,626.8	(1.0%)	0.7%	12.3%
Consumer Discretionary	70,915.5	0.4%	3.6%	(1.8%)
Industrial	224,605.8	(1.0%)	4.3%	(0.8%)
Real Estate	75,982.7	(2.1%)	8.4%	16.4%
Basic Materials	96,633.2	0.0%	1.6%	4.5%
Energy	417,722.0	(0.4%)	4.6%	0.0%
Utilities	392,395.5	(0.3%)	3.3%	(0.6%)
Consumer Staples	24,557.7	(0.3%)	(0.4%)	(34.3%)
Health Care	38,986.8	(0.8%)	4.3%	(22.3%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Orascom Construction PLC	35.98	4.8%
National Bank of Umm Al Qaiwain	2.97	4.2%
Bank Of Sharjah	1.31	3.1%
National Marine Dredging Co.	21.50	2.6%
ADNH Catering PLC	0.76	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
GFH Financial Group	2.24	(6.3%)
Hayah Insurance Co	1.40	(2.8%)
ADNOC Drilling	5.27	(2.4%)
Apex Investment	3.68	(2.4%)
Al Dar Properties Co.	8.88	(2.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.46	37,245
Dana Gas Co.	0.85	19,261
Americana Restaurants International PLC	1.66	17,521
Phoenix Group	1.02	16,071
ADNOC Drilling	5.27	14,366

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,953.10	(26.87)	(0.3%)	2.1%	5.7%
Market Cap (AED Mn)	3,018,051	(8,876)	(0.3%)	2.5%	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	216.3	(0.1)	(0.1%)	337.2	300.7
Value Traded (AED Mn)	874.8	19.0	2.2%	1,267.4	1,196.9
No. of Trades	16,162	(163)	(1.0%)	21,321	16,252

Market Breadth	▲ 20	▼ 23	▬ 47
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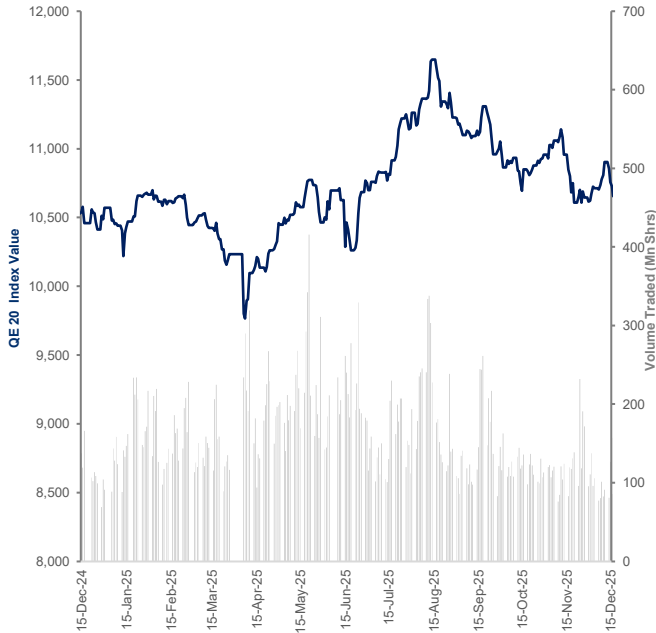
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOCGAS UH EQUITY	3.46	0.00%	129.13
International Holdings Company PJSC	399.50	0.00%	110.31
Al Dar Properties Co.	8.88	(2.31%)	81.63
ADNOC Drilling	5.27	(2.41%)	76.50
First Abu Dhabi Bank Pjsc	16.84	0.36%	65.77

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	636,911.7	(0.8%)	0.3%	2.5%
Banking & Finance Sector	320,551.7	(0.8%)	2.2%	5.0%
Goods & Consumer Services	31,543.4	(0.3%)	(0.2%)	2.5%
Industrial Sector	141,211.6	(1.1%)	(2.8%)	(4.8%)
Insurance Sector	11,220.9	0.0%	(0.0%)	1.1%
Real Estate	42,815.4	(0.3%)	(0.6%)	(1.8%)
Telecom	51,781.0	(1.6%)	0.8%	15.8%
Transport	37,787.7	(0.2%)	(2.2%)	0.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Commercial Bank PSQC/The	4.24	2.3%
Qatar Oman Investment Co QSC	0.53	1.7%
Diala Brokerage & Investments	0.91	1.6%
Al Meera Consumer Goods Co QSC	14.65	1.4%
Al Mahhar Holding	2.21	1.4%

Worst Return Performers	Price (QAR)	Daily % Chg
Widam Food Co	1.53	(5.5%)
Islamic Holding Group QSC	3.19	(3.0%)
Industries Qatar QSC	11.80	(2.0%)
Vodafone Qatar QSC	2.38	(1.9%)
Qatar German Co for Medical De	1.53	(1.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Mesaieed Petrochemical Holding	1.12	24,394
Baladna	1.32	15,193
Masraf Al Rayan QSC	2.19	10,870
Gulf International Services QS	2.52	8,871
Dukhan Bank	3.47	7,358

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,654.65	(72.03)	(0.7%)	0.4%	0.8%
Market Cap (QAR Mn)	636,912	(5,101)	(0.8%)	0.3%	2.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	157.2	71.6	83.7%	162.6	154.2
Value Traded (QAR Mn)	661.8	399.2	152.0%	420.4	430.2
No. of Trades	17,171	932	5.7%	19,515	14,329

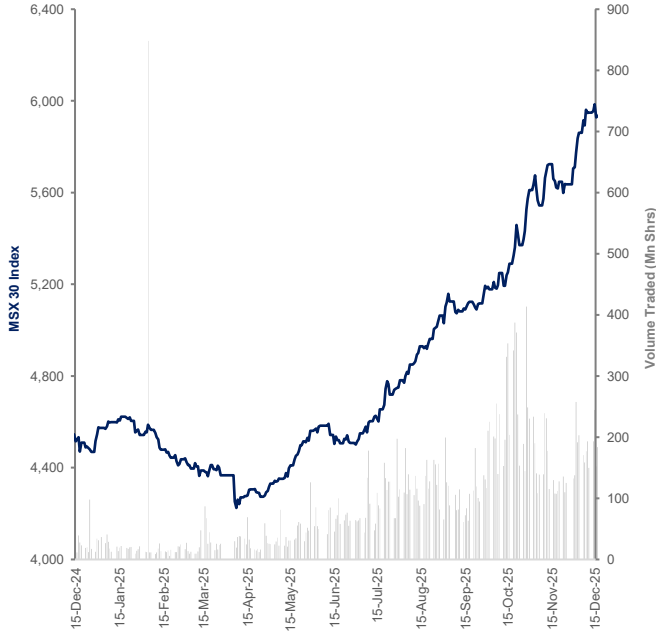
Market Breadth	▲ 16	▼ 27	▬ 11
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Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.35	(1.34%)	120.63
Industries Qatar QSC	11.80	(1.99%)	82.98
Qatar Islamic Bank SAQ	23.86	(0.50%)	63.77
Ooredoo QPSC	13.03	(1.51%)	47.45
Commercial Bank PSQC/The	4.24	2.32%	29.19

Muscat Stock Exchange Daily Report

December 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,033.9	0.2%	2.9%	31.4%
Financial	6,511.8	0.6%	3.6%	25.8%
Industrial	6,399.7	0.0%	2.2%	40.3%
Services	3122.4	(0.4%)	2.9%	26.8%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Majan Glass Co.	0.02	30.8%
Omani Packaging Co.	0.16	3.2%
Gulf Mushroom Products Co.	0.320	3.2%
Oman International Engineering And Investment Co	0.15	2.8%
National Finance Co.	0.16	2.6%

Worst Return Performers	Price (OMR)	Daily % Chg
Financial Services Co.	0.08	(5.9%)
Oman Qatar Insurance	0.00	(5.1%)
National Life & General Insurance	0.28	(4.5%)
Oman Flour Mills	0.47	(2.5%)
Al Anwar Ceramic Tiles Co.	0.18	(2.2%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,934.90	6.65	0.1%	4.0%	29.7%
Market Cap (OMR Mn)	16,033.9	24.11	0.2%	2.9%	31.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	183,738.9	31,784.6	20.9%	95,556.9	23,074.1
Value Traded (OMR '000)	44,418.6	6,824.4	18.2%	17,796.8	2,693.4

Market Breadth	▲ 21	▼ 29	▬ 68
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	58,428
Bank Muscat	0.34	43,421
OQ BASE INDUSTRIES (SFZ)	0.19	29,250
OQ Gas Networks	0.19	14,586
Asyad Shipping Company	0.19	12,285

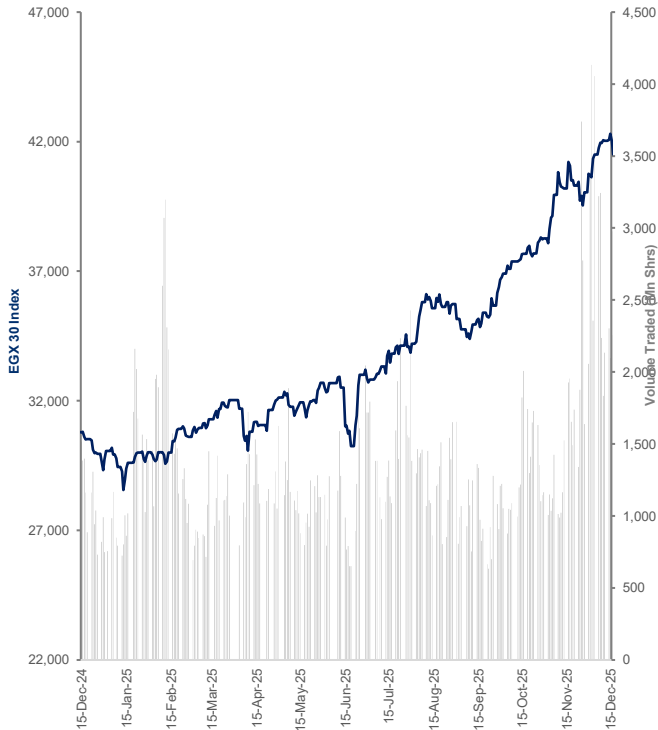
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.34	0.59%	14.63
Sohar Bank	0.16	0.61%	9.53
OQ BASE INDUSTRIES (SFZ)	0.19	1.07%	5.52
OQ Exploration & Production SA	0.38	0.00%	3.72
OQ Gas Networks	0.19	0.00%	2.82

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,642,799.5	(2.0%)	463.7%	31.8%
Banks	567,089.6	(7.8%)	830.9%	29.6%
Basic Resources	292,907.9	0.5%	345.7%	(0.3%)
Industrial Goods	179,885.3	(0.3%)	#DIV/0!	1.2%
Health Care & Pharmaceuticals	93,390.1	(0.5%)	1,900.3%	91.0%
Real Estate	397,575.4	(1.1%)	96.9%	28.2%
Travel and Leisure	73,356.5	0.0%	554.0%	6.9%
Food, Beverages & Tobacco	260,350.2	(1.5%)	4,184.0%	38.9%
Energy and Support Services	20,809.6	0.2%	#DIV/0!	6.8%
Trade and Distributors	27,597.1	(1.3%)	826.6%	53.9%
Shipping and Transport	86,742.4	(0.6%)	6,190.5%	12.9%
Education Services	50,370.3	1.0%	58.1%	109.5%
Contracting and Construction Eng	66,840.8	0.7%	18.3%	65.6%
Textiles and Durables	30,784.4	(1.3%)	564.0%	7.5%
Building Materials	71,572.1	1.2%	3,369.0%	214.5%
Media & Communication Services	249,989.2	(0.5%)	4,884.1%	66.3%
Paper and Packaging	2,231.2	(0.5%)	73.8%	5.4%
Non-bank Financial Services	171,307.3	0.9%	1,257.1%	73.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Kahera El Watania Investment	81.85	20.0%
Alexandria National Company for Financial Investment	70.21	20.0%
El Arabia for Land Reclamation	362.14	11.7%
Delta Construction & Rebuilding	50.00	11.1%
Misr Cement (Qena)	133.00	6.2%

Worst Return Performers	Price (EGP)	Daily % Chg
El Obour Real Estate Investment	39.02	(7.7%)
EL Ezz Aldekhela Steel - Alexandria	1090.00	(6.8%)
Ismailia Misr Poultry	13.81	(5.2%)
Amer Group Holding	1.98	(4.8%)
Orascom Development Egypt	25.30	(3.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.27	1,159,567
Orascom Investment Holding	1.12	109,816
Belton Financial Holding	3.58	89,252
Raya Holding For Financial Investments	3.45	78,435
Arab Co. for Asset Management And Development	1.32	68,880

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	41,504.03	(498.3)	(1.2%)	1.8%	39.6%
Market Cap (EGP Mn)	2,642,799.5	(55,284.0)	(2.0%)	463.7%	31.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	2,256.8	(719.6)	(24.2%)	1,384.2	933.3
Value Traded (EGP Mn)	4,899.5	(717.2)	(12.8%)	4,224.6	4,071.8
No. of Trades	109,868	(18,109)	(14.2%)	101,080	113,052

Market Breadth	▲ 75	▼ 105	▬ 41
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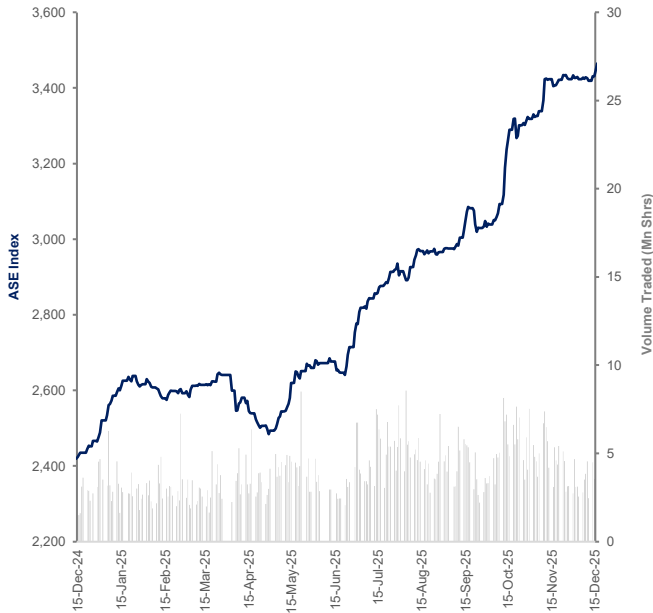
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	103.80	(2.83%)	424.30
Arab Developers Holding	0.27	(1.46%)	322.77
Belton Financial Holding	3.58	3.47%	315.42
Raya Holding For Financial Investments	3.45	4.86%	266.00
Citadel Capital - Common Shares	3.85	(0.77%)	260.21

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,574.4	0.2%	0.4%	41.8%
Banks	10,544.8	0.4%	(1.4%)	37.7%
Insurance	355.7	0.3%	0.1%	28.4%
Diversified Financial Services	282.2	(0.6%)	(0.9%)	6.4%
Real Estate	390.8	(0.6%)	2.3%	28.1%
Health Care Services	52.9	(1.5%)	5.2%	2.7%
Educational Services	328.8	0.6%	2.8%	17.8%
Hotels and Tourism	264.8	0.1%	(1.2%)	2.8%
Transportation	139.2	(0.9%)	3.2%	30.1%
Technology and Communication	586.9	0.3%	(0.3%)	8.0%
Utilities and Energy	1,240.2	0.6%	1.2%	29.1%
Commercial Services	289.4	0.0%	(0.7%)	1.3%
Pharmaceutical and Medical Industries	69.8	0.0%	1.3%	5.7%
Chemical Industries	65.9	0.1%	3.7%	14.4%
Food and Beverages	207.1	0.2%	0.0%	(5.0%)
Tobacco and Cigarettes	2.4	0.0%	(5.9%)	14.3%
Mining and Extraction Industries	11,570.3	0.0%	1.8%	59.8%
Engineering and Construction	95.6	(0.6%)	1.0%	(12.6%)
Electrical Industries	45.2	1.6%	7.5%	122.4%
Textiles Leathers and Clothings	42.3	0.0%	(0.7%)	39.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
UNION INVESTMENT CORPORATION	0.00	10.0%
FIRST INSURANCE	0.93	6.1%
CAIRO AMMAN BANK	1.54	4.8%
THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN I	0.23	4.5%
JORDAN KUWAIT BANK	3.34	4.4%

Worst Return Performers	Price (JD)	Daily % Chg
JORDANIAN MUTUAL FUNDS MANAGEMENT COMPANY	0.04	(20.0%)
UNITED FINANCIAL INVESTMENTS	1.03	(4.6%)
ARAB JORDANIAN INSURANCE GROUP	0.43	(4.4%)
CENTURY INVESTMENT GROUP	0.47	(4.3%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.26	(3.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CAPITAL BANK OF JORDAN	3.09	767
CAIRO AMMAN BANK	1.54	371
JORDAN ISLAMIC BANK	4.50	216
FIRST INSURANCE	0.93	213
ARAB BANK	6.72	204

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,464.41	19.20	0.6%	0.9%	39.2%
Market Cap (JD Mn)	26,574.38	60.50	0.2%	0.4%	41.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	5,111.9	1,114.1	27.9%	4,068.2	2,230.3
Value Traded (JD '000)	11,426.8	3,302.5	40.6%	8,426.6	2,677.9
No. of Trades	4,110	585	16.6%	2,970	1,376

Market Breadth	▲ 39	▼ 26	▬ 96
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
CAPITAL BANK OF JORDAN	3.09	1.31%	2.36
ARAB BANK	6.72	(0.44%)	1.37
JORDAN ISLAMIC BANK	4.50	0.00%	0.97
CAIRO AMMAN BANK	1.54	4.76%	0.56
JORDAN KUWAIT BANK	3.34	4.38%	0.53

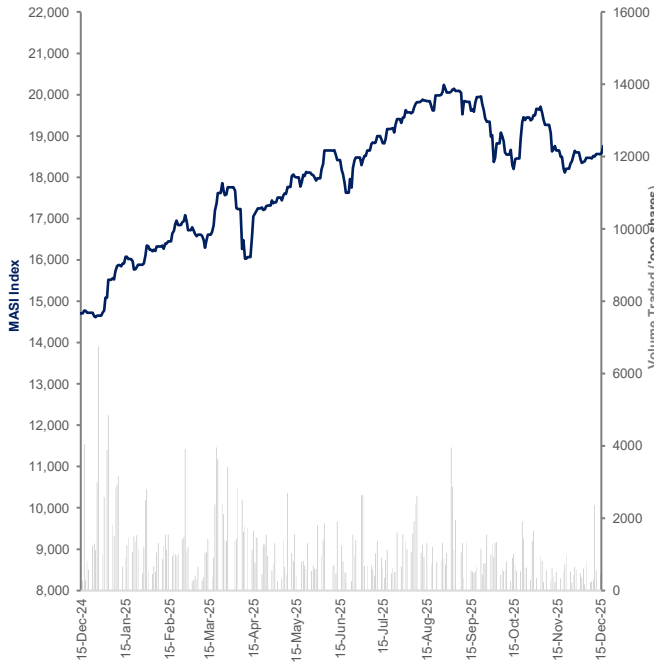
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 17, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	774,362.7	0.8%	0.9%	25.5%
Banking	304,407.4	1.1%	2.8%	20.4%
Beverages	8,734.3	(1.7%)	2.4%	(4.2%)
Chemicals	2,789.7	(2.1%)	(1.7%)	10.3%
Construction & Building Material	79,742.6	0.8%	(0.0%)	4.5%
Distributors	20,509.3	1.4%	2.3%	22.8%
Electricity	53,074.2	(1.7%)	(1.2%)	67.9%
Food Producers & Processors	27,206.3	0.1%	1.8%	3.7%
Holding Companies	6,480.6	2.2%	3.5%	29.8%
Insurance	34,188.2	0.3%	(0.8%)	10.9%
Investment & other Finance	4,049.8	0.0%	0.9%	8.1%
Leisures & Hotel	5,587.5	0.3%	(1.5%)	74.1%
Materials, Software & Computer	5,844.0	(0.6%)	3.9%	2.5%
Mining	81,199.6	1.4%	2.0%	101.8%
Oil & Gas	14,093.8	0.0%	1.7%	9.0%
Real Estate	26,017.2	1.1%	(7.6%)	(1.5%)
Telecommunications	99,205.9	1.2%	(1.9%)	37.6%
Transport	1,103.4	0.0%	3.3%	(18.0%)
Forestry & Paper	129.0	0.5%	(3.1%)	31.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobi	549.00	3.2%
Fenie Brossette	413.00	2.7%
Delta Holding SA	73.98	2.2%
Label Vie	4690.00	2.0%
Cosumar	203.70	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Oulmes	1160.00	(5.8%)
Maghreb Oxygene	399.00	(4.3%)
Lesieur Cristal	288.05	(4.0%)
Disway	880.00	(2.2%)
Colorado SA	81.20	(2.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (*000 Shrs)
Douja Promotion Groupe Addoha	34.52	207.1
Maroc Telecom	112.85	120.2
Banque Centrale Populaire	287.00	80.8
Attijariwafa Bank	738.00	44.2
Delta Holding SA	73.98	40.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,760.08	176.30	0.9%	0.8%	27.0%
Market Cap (MAD Mn)	774,363	5,955	0.8%	0.9%	25.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (*000 Shares)	617.3	139.1	29.1%	1,121.6	1,236.3
Value Traded (MAD Mn)	122.40	(66.54)	(35.2%)	239.1	158.1

Market Breadth	▲ 22	▼ 11	= 8
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	738.00	1.65%	31.31
Banque Centrale Populaire	287.00	0.70%	23.08
Alliances Developpement Immobi	549.00	3.20%	17.19
Maroc Telecom	112.85	1.17%	11.25
Cosumar	203.70	1.85%	7.47

Source: Bloomberg, Kamco Research

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