

MENA Markets Daily Report

September 17, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
In this Report... <i>Kuwait</i> 2 <i>Saudi Arabia</i> 3 <i>UAE - Dubai</i> 4 <i>UAE - Nasdaq Dubai</i> 5 <i>UAE - Abu Dhabi</i> 6 <i>Qatar</i> 7 <i>Bahrain</i> 8 <i>Oman</i> 9 <i>Egypt</i> 10 <i>Jordan</i> 11 <i>Tunisia</i> 12 <i>Morocco</i> 13		Kuwait	Premier Market Index	▲	9,444.23	0.0%	20.5%	4.8%
		Kuwait	Main 50 Index	▲	8,289.68	0.7%	21.8%	24.0%
		Kuwait	Main Market Index	▲	8,078.38	0.4%	17.0%	24.0%
		Kuwait	All Share Index	▲	8,822.64	0.1%	19.8%	8.0%
		Saudi Arabia	TADAWUL All Share Index	▲	10,518.73	0.9%	(12.6%)	0.6%
		UAE - Dubai	DFM General Index	▼	5,999.68	(0.7%)	16.3%	27.1%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,844.38	(0.2%)	15.1%	9.8%
		UAE - Abu Dhabi	FTSE ADX General Index	▲	10,063.62	0.3%	6.8%	(1.7%)
		Qatar	QE 20 Index	▲	11,121.58	0.2%	5.2%	(2.4%)
		Bahrain	Bahrain All Share	▼	1,932.75	(0.2%)	(2.7%)	0.7%
		Oman	MSX 30 Index	▲	5,101.88	0.2%	11.5%	1.4%
		Egypt	EGX 30	▼	34,840.82	(0.9%)	17.1%	19.5%
		Jordan	ASE Index	▲	3,072.52	0.9%	23.5%	2.4%
		Tunisia	Tunisia Index	▲	12,214.56	0.5%	22.7%	13.7%
		Morocco	MASI	▲	19,646.32	0.2%	33.0%	22.2%
Emerging Markets								
		China	SSE Composite Index	▲	3,861.87	0.0%	15.2%	12.7%
		India	SENSEX	▲	82,380.69	0.7%	5.4%	8.2%
		Brazil	BOVESPA Stock Index	▲	144,061.74	0.4%	19.8%	(10.4%)
		Mexico	BOLSA Index	▲	62,102.13	0.5%	25.4%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,339.91	0.8%	24.6%	5.3%
Global Markets								
		World	MSCI ACWI Index	▲	976.77	0.0%	16.1%	17.3%
		Asia	MSCI Asia Pacific	▲	702.07	0.8%	23.3%	8.2%
		Europe	DJ Stoxx 600	▼	550.79	(1.1%)	8.5%	6.0%
		Europe	FTSEurofirst 300	▼	2,185.87	(1.2%)	8.4%	6.7%
		U.S.A	S&P 500	▼	6,606.76	(0.1%)	12.3%	23.3%
		U.S.A	DJIA	▼	45,757.90	(0.3%)	7.6%	12.9%
		U.S.A	NASDAQ Composite	▼	22,333.96	(0.1%)	15.7%	28.6%
		UK	FTSE 100	▼	9,195.66	(0.9%)	12.5%	5.7%
		Germany	DAX	▼	23,329.24	(1.8%)	17.2%	18.8%
		Japan	NIKKEI 225	▲	44,902.27	0.3%	12.6%	19.2%
		Hong Kong	HANG SENG INDEX	▼	26,438.51	(0.0%)	31.8%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▼	96.63	(0.7%)	(10.93%)	6.7%
		GBP/USD	British Pound / USD Cross	▲	1.36	0.35%	9.04%	(1.4%)
		EUR/USD	Euro / USD Cross	▲	1.19	0.90%	14.61%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.28	0.06%	0.98%	(0.2%)
Other Asset Classes								
		Oil	Brent	▲	68.47	1.5%	(8.3%)	(3.1%)
		Oil	NYMEX	▲	64.52	1.9%	(10.0%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.10	2.0%	(14.3%)	6.8%
		Gold	Gold Spot \$/Oz	▲	3,689.98	0.3%	40.6%	26.3%
		Silver	Silver Spot \$/Oz	▼	42.56	(0.3%)	47.3%	21.7%
		Bitcoin	Bitcoin USD Cross	▲	116,894.22	1.3%	24.7%	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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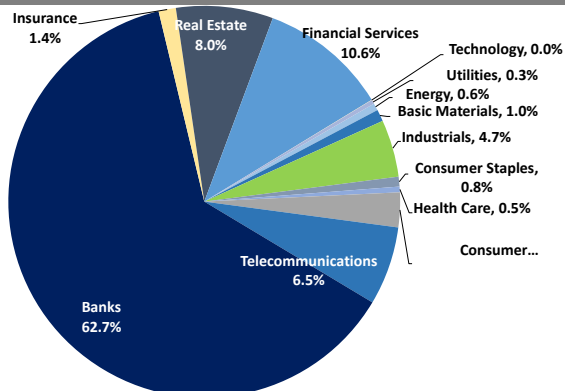
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 16, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,822.6	▲	0.1%	3.8%	19.8%
Energy	1,599.6	▲	0.4%	0.8%	34.5%
Basic Materials	928.3	▼	(0.2%)	(2.2%)	1.9%
Industrials	734.3	▲	0.7%	5.2%	1.5%
Consumer Staples	1,428.2	▼	(0.1%)	4.4%	43.0%
Health Care	507.2	▲	1.3%	(1.6%)	10.7%
Consumer Discretionary	2,307.4	▲	1.0%	6.6%	8.7%
Telecommunications	1,135.6	▼	(0.0%)	1.8%	11.6%
Banks	2,206.0	▼	(0.0%)	4.0%	21.9%
Insurance	1,930.3	▲	0.8%	1.2%	(6.1%)
Real Estate	1,996.9	▲	0.1%	6.1%	47.6%
Financial Services	1,739.6	▲	0.2%	2.6%	15.2%
Technology	1,244.0	▲	4.9%	(14.5%)	19.6%
Utilities	426.3	▲	0.6%	(3.6%)	7.3%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,726.3	24.4	10.8%
2- National Bank of Kuwait	9,494.6	15.2	14.7%
3- Boubayan Bank	3,083.2	31.0	10.8%
4- Zain	2,241.4	9.1	20.1%
5- Mabanee Co.	1,464.1	17.7	11.8%
6- Gulf Bank	1,417.4	25.3	6.8%
7- Commercial Bank of Kuwait	1,343.2	8.7	21.1%
8- Warba Bank	1,300.0	38.5	4.2%
9- Burgan Bank	913.5	19.9	5.3%
10- Ahli Bank of Kuwait	767.0	13.9	8.7%
Total	36,751	18.36	12.1%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25




Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.244	0.031	14.6%
Kuwait Real Estate Holding Co.	0.060	0.006	11.8%
Al-Argan International Real Estate Co.	0.113	0.010	9.7%
Equipment Holding Co.	0.079	0.005	6.4%
Shuaiba Industrial Co.	0.328	0.019	6.1%

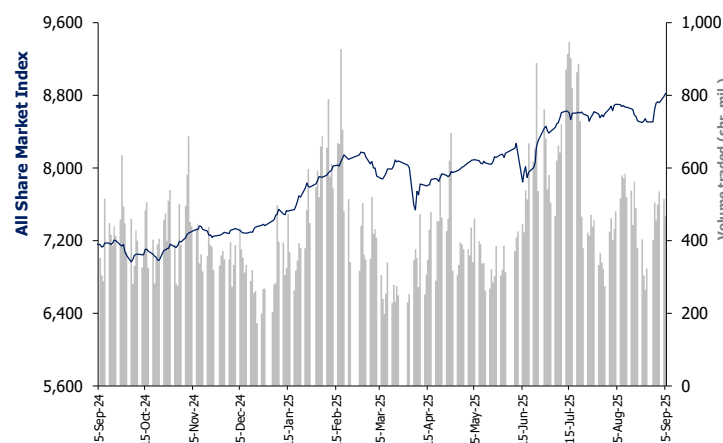
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.508	(0.035)	(6.4%)
Gulf Franchising Co.	0.225	(0.009)	(3.8%)
National Industries Co.	0.206	(0.007)	(3.3%)
Arkan Al-Kuwait Real Estate Co.	0.195	(0.006)	(3.0%)
Kuwait Finance & Investment Co.	0.152	(0.004)	(2.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.134	(0.7%)	32,289,477
National Cleaning Co.	0.102	3.1%	27,584,950
First Investment Co.	0.110	(1.8%)	25,495,386
Al-Argan International Real Estate Co.	0.113	9.7%	23,816,635
Agility (PWC Logistics)	0.153	2.0%	23,286,721

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth		66		51		23
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,444.23	0.5	0.0%	3.9%	20.5%	
Main 50 Index	8,289.68	59.4	0.7%	4.0%	21.8%	
Main Market Index	8,078.38	30.9	0.4%	3.3%	17.0%	
All Share Market Index	8,822.64	6.3	0.1%	3.8%	19.8%	
Market Cap (KWD Mn)	53,506.92	36.0	0.1%	3.8%	23.2%	

Index Performance relative to Volume

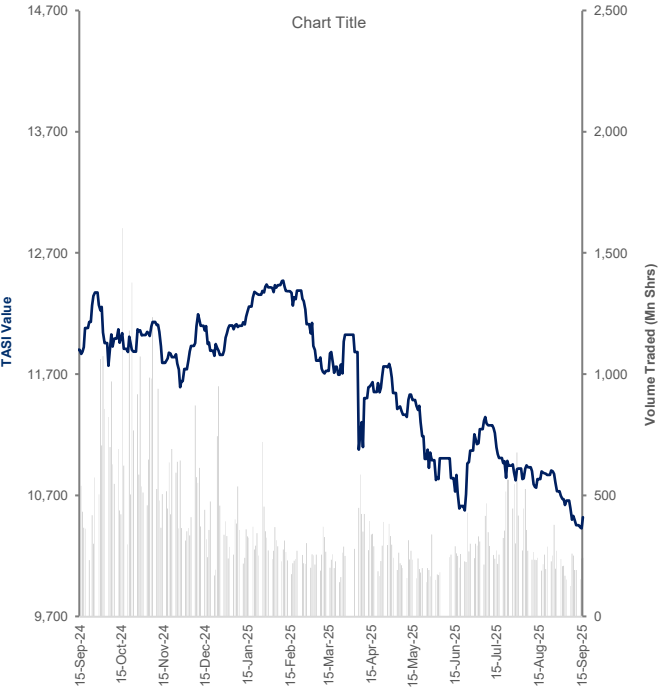


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	448.3	(20.0)	(4.3%)	457.8	229.0
Value Traded (KWD Mn)	102.7	(12.2)	(10.6%)	106.3	54.7
No. of Trades	25,770	(1,974)	(7.1%)	23,292	14,410

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
IFA Hotels & Resorts Co.	1.101	4.8%	6,501,348
Arab Real Estate Co.	0.308	(0.6%)	6,263,168
Int'l Financial Advisors Co.	0.434	2.6%	6,120,963
Kuwait Finance House	0.797	(0.3%)	5,866,270
Gulf Bank	0.355	0.0%	5,047,302

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,714,385.5	0.7%	(1.6%)	(14.6%)
Energy	5,720,197.1	0.6%	(1.8%)	(16.7%)
Materials	607,950.1	0.8%	1.8%	(3.7%)
Capital Goods	59,822.6	1.2%	(4.1%)	(11.3%)
Commercial & Professional Svc	12,423.3	0.1%	(1.7%)	(19.9%)
Transportation	50,896.5	2.5%	(0.2%)	4.7%
Consumer Durables & Apparel	7,433.9	1.6%	(2.2%)	(18.2%)
Consumer Services	58,451.3	1.2%	(6.0%)	(15.1%)
Media	28,896.8	1.9%	0.3%	(39.8%)
Consumer Discretionary Distribution &	32,445.3	2.1%	6.5%	7.7%
Consumer Staples Distribution & Retail	39,536.4	1.2%	(2.3%)	(14.7%)
Food & Beverages	93,692.8	1.9%	(1.4%)	(19.3%)
Health Care Equipment & Svc	156,176.9	0.4%	(1.4%)	(10.6%)
Pharma, Biotech & Life Science	15,971.4	1.3%	(4.2%)	(5.6%)
Banks	931,873.9	1.0%	(2.1%)	(4.3%)
Financial Services	54,796.9	1.2%	(2.4%)	(19.1%)
Insurance	71,785.8	1.5%	2.2%	(26.0%)
Telecommunication Services	267,997.1	0.5%	(1.3%)	5.5%
Utilities	232,520.0	0.0%	(4.0%)	(40.4%)
REITs	14,468.0	0.4%	(0.7%)	(6.8%)
Real Estate Mgmt & Dev't	146,276.7	0.8%	(0.5%)	14.8%
Software & Services	110,277.9	0.7%	(1.6%)	(20.0%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Cenomi Retail	28.68	10.0%
Retal Urban Development Company	12.30	5.9%
Saudi Ground Services Co	44.10	5.6%
Abdul Mohsen Al-Hokair Tourism	2.18	5.3%
Saudi Co For Hardware CJSC	28.30	5.2%

Worst Return Performers	Price (SAR)	Daily % Chg
National Medical Care Co	161.50	(1.8%)
Tihama Advertising & Public Re	0.00	(1.3%)
Banque Saudi Fransi	16.14	(0.9%)
Riyadh Cement Co	28.08	(0.9%)
National Co for Learning & Edu	147.00	(0.8%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Shams	0.92	25,221
Americana Restaurants International PLC	1.90	19,786
Alinma Bank	24.68	12,595
Sport Clubs Co	10.18	10,923
Dar Al Majed Real Estate Co.	12.21	10,667

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,518.73	91.67	0.9%	(1.7%)	(12.6%)
Market Cap (SAR Mn)	8,714,386	58,631	0.7%	(1.6%)	(14.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	241.9	2.3	1.0%	282.9	339.6
Value Traded (SAR Mn)	4,301.7	(2,236.1)	(34.2%)	5,214.0	8,011.4
No. of Trades	496,094	8,508	1.7%	482,121	529,218

Market Breadth	▲ 229	▼ 20	▬ 16
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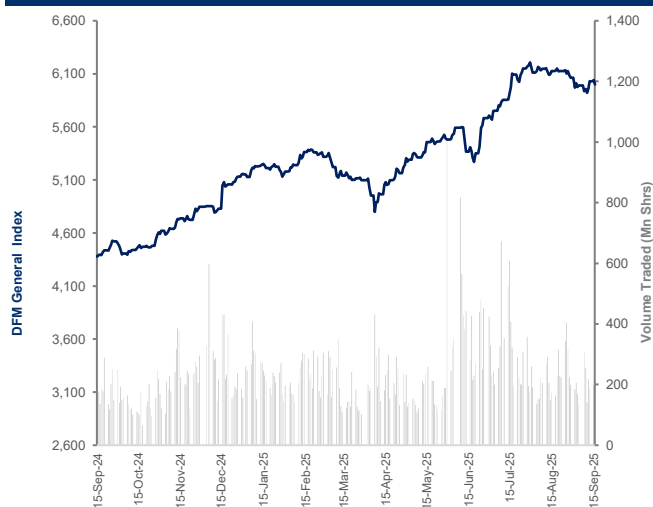
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	92.00	1.1%	338.91
Alinma Bank	24.68	(0.1%)	310.10
Saudi Arabian Oil Co	23.35	0.6%	194.38
Dar Al Majed Real Estate Co.	12.21	4.4%	130.46
Saudi Telecom Co	41.54	0.2%	113.60

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,008,389.9	(0.6%)	(1.0%)	11.4%
Financials	437,801.7	(0.8%)	0.5%	22.3%
Real Estate	206,554.6	(1.3%)	(2.9%)	7.9%
Industrial	112,469.2	0.2%	(1.0%)	10.9%
Materials	1,575.1	0.0%	(3.3%)	26.1%
Consumer Staples	30,058.3	0.0%	0.6%	(5.4%)
Consumer Discretionary	31,871.2	2.1%	(1.6%)	(13.3%)
Telecommunication	42,609.3	(4.2%)	(10.0%)	25.5%
Utilities	145,450.5	0.4%	(0.3%)	(3.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Ramz Corporation Investment and Development PJSC	1.18	9.3%
National International Holding	1.67	5.7%
TALABAT Holding PLC	1.17	2.6%
TECOM	3.50	2.3%
Al Mazaya Holding Company	0.92	2.0%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	20.25	(5.8%)
Emirates Integrated Telecomm	9.40	(4.2%)
Dubai Islamic Bank	9.52	(3.8%)
Al Firdous Holdings Pjsc	0.29	(2.7%)
Islamic Arab Insurance Com	0.40	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	1.17	90,995
Emaar Properties Pjsc	13.90	26,069
Emirates Integrated Telecomm	9.40	11,330
DEWA	2.74	6,104
Dubai Islamic Bank	9.52	5,973

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,999.68	(41.44)	(0.7%)	(1.1%)	16.3%
Market Cap (AED Mn)	1,008,390	(6,304)	(0.6%)	(1.0%)	11.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	199.0	(0.1)	(0.1%)	246.5	191.0
Value Traded (AED Mn)	834.0	205.4	32.7%	665.5	376.0
No. of Trades	16,447	2,174	15.2%	13,282	9,032

Market Breadth	▲ 21	▼ 21	▬ 33
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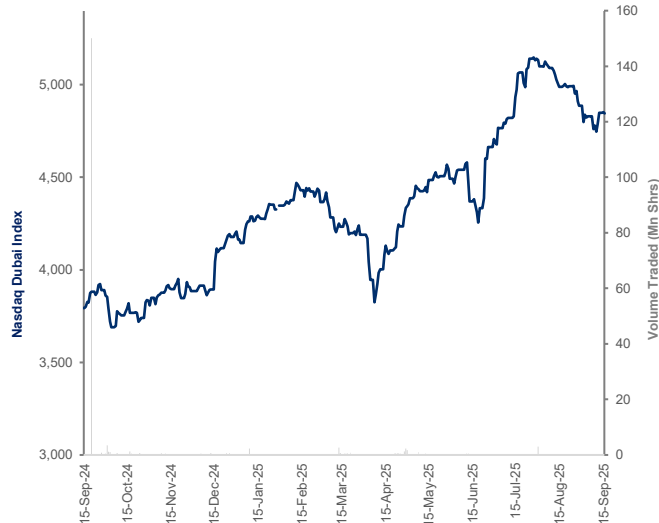
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.90	(1.77%)	364.61
Emirates Integrated Telecomm	9.40	(4.18%)	107.34
TALABAT Holding PLC	1.17	2.63%	104.86
Dubai Islamic Bank	9.52	(3.84%)	57.38
Emirates Nbd	26.05	0.19%	53.20

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	60,093.8	(0.0%)	(1.7%)	16.3%
DEPA Limited (AED)	119.2	0.0%	18.5%	(17.9%)
Emirates REIT (CEIC) Limited	149.2	(2.1%)	(8.0%)	(6.9%)
ENBD REIT (CEIC) Limited	125.0	(2.0%)	(5.7%)	42.0%
Hikma Pharmaceuticals GDR	4,910.3	0.0%	(10.9%)	(11.1%)
Nasdaq, Inc.	53,908.1	0.0%	(0.8%)	19.6%
Orascom Construction Limited	882.0	0.0%	2.6%	30.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.46	(2.1%)
Enbd Reit (Ceic) Limited	0.50	(2.0%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.46	123.6
Enbd Reit (Ceic) Limited	0.50	20.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,844.38	(8.29)	(0.2%)	(0.9%)	15.1%
Market Cap (USD Mn)	60,094	(5.7)	(0.0%)	(1.7%)	16.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	0.144	(0.14)	(49%)	0.208	0.25
Value Traded (USD Mn)	0.067	(0.07)	(50%)	0.1	0.08
No. of Trades	13.0	(9.00)	(41%)	12	4

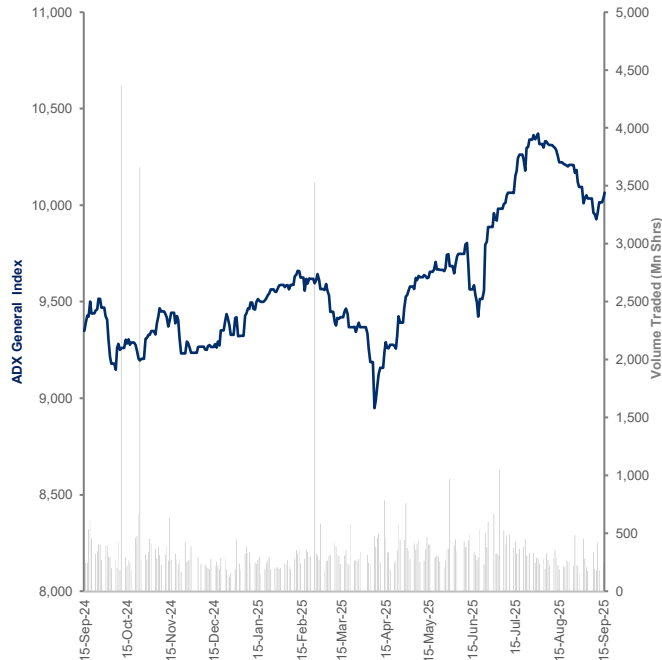
Market Breadth	▲ 0	▼ 2	= 4
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.46	(2.13%)	0.06
Enbd Reit (Ceic) Limited	0.50	(1.96%)	0.01

Abu Dhabi Securities Exchange Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,038,939.8	0.3%	0.2%	3.6%
Financials	1,480,003.8	0.1%	0.0%	7.5%
Telecommunication	197,604.4	0.4%	(1.1%)	11.7%
Consumer Discretionary	73,808.4	(0.2%)	(3.0%)	2.2%
Industrial	229,329.1	(0.3%)	(3.5%)	(0.8%)
Real Estate	81,870.7	0.3%	(1.2%)	25.4%
Basic Materials	97,483.4	0.1%	(3.0%)	5.4%
Energy	416,873.3	1.6%	2.0%	(0.2%)
Utilities	391,271.2	(0.3%)	3.9%	(0.9%)
Consumer Staples	27,603.3	0.3%	(2.3%)	(26.1%)
Health Care	43,092.1	1.2%	0.9%	(14.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ras Al Khaimah Poultry & Feeding Co.	2.67	8.5%
United Arab Bank Pjsc	1.22	6.1%
Hayah Insurance Co	1.78	6.0%
Abu Dhabi National Takaful Co.	7.00	4.5%
ADNOC Drilling	5.61	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
Orascom Construction PLC	31.50	(10.0%)
Gulf Medical Projects Co.	2.02	(6.9%)
Sharjah Cement & Industrial Development Co.	0.83	(2.7%)
Abu Dhabi National Co. For Building Materials	1.67	(1.8%)
Sharjah Islamic Bank	2.83	(1.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.42	64,081
Abu Dhabi National Hotels Co.	0.46	36,229
ADNOC Logistisc & Services	5.52	33,777
ADNOC Drilling	5.61	18,454
ADNOC Distribution	3.74	17,574

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,063.62	27.20	0.3%	(0.3%)	6.8%
Market Cap (AED Mn)	3,038,940	8,080	0.3%	0.2%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	289.4	46.0	18.9%	349.3	252.2
Value Traded (AED Mn)	1,255.1	144.7	13.0%	1,279.1	996.4
No. of Trades	23,123	950	4.3%	21,846	14,970

Market Breadth

▲ 25

▼ 27

= 38

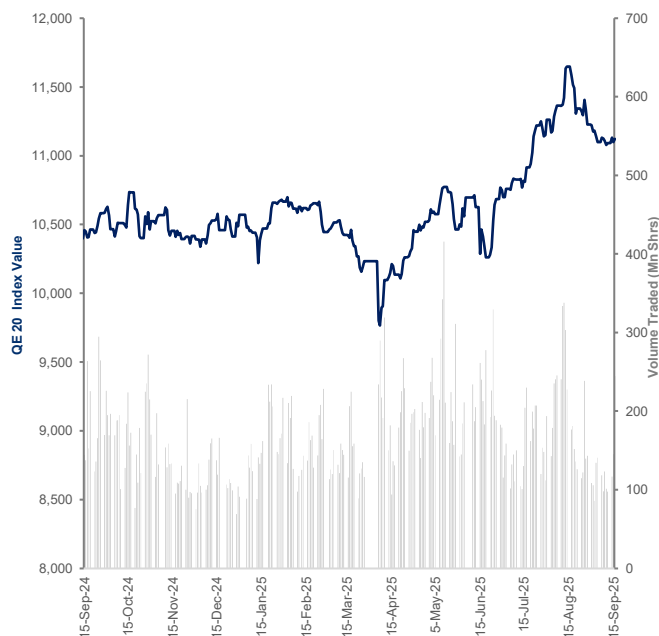
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOCGAS UH EQUITY	3.42	1.48%	218.24
ADNOC Logistisc & Services	5.52	2.22%	185.55
International Holdings Company PJSC	400.00	0.00%	121.47
First Abu Dhabi Bank Pjsc	16.62	1.71%	117.09
Abu Dhabi Commercial Bank	14.78	(1.34%)	104.69

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	666,008.5	0.3%	(0.6%)	7.2%
Banking & Finance Sector	328,509.8	0.4%	(1.2%)	7.6%
Goods & Consumer Services	32,111.6	0.9%	0.2%	4.4%
Industrial Sector	153,345.9	0.2%	(0.6%)	3.3%
Insurance Sector	11,128.4	0.6%	2.0%	0.2%
Real Estate	48,168.0	0.5%	1.9%	10.5%
Telecom	52,521.8	(0.1%)	1.1%	17.4%
Transport	40,223.1	(0.3%)	(1.9%)	7.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Baladna	1.62	5.1%
Qatar German Co for Medical De	1.74	2.1%
Al Faleh Educational Holding	0.74	1.8%
Mazaya Qatar Real Estate Devel	0.63	1.4%
Al Mahhar Holding	2.29	1.4%

Worst Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	2.30	(1.7%)
Ahli Bank QSC	3.60	(0.7%)
Qatar Gas Transport Co Ltd	4.69	(0.7%)
Qatar International Islamic Ba	11.11	(0.6%)
Commercial Bank PSQC/The	4.62	(0.5%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.62	64,890
Ezdan Holding Group QSC	1.26	49,763
Qatar German Co for Medical De	1.74	20,990
Investment Holding Group	4.12	13,920
Masraf Al Rayan QSC	2.41	11,499

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	11,121.58	21.61	0.2%	(0.9%)	5.2%
Market Cap (QAR Mn)	666,008	2,153	0.3%	(0.6%)	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	244.5	99.4	68.5%	176.7	153.8
Value Traded (QAR Mn)	543.0	144.4	36.2%	439.1	445.6
No. of Trades	24,970	2,656	11.9%	18,929	14,847

Market Breadth	▲ 29	▼ 21	= 4
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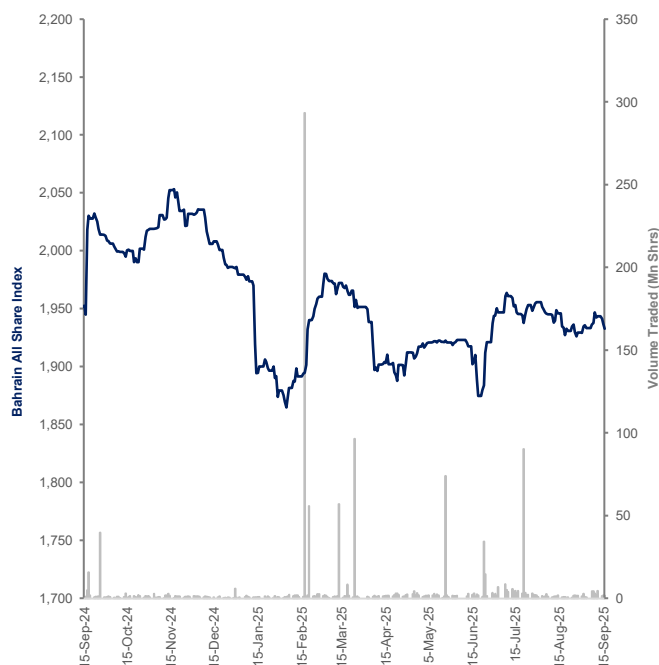
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.62	5.13%	102.74
Ezdan Holding Group QSC	1.26	0.64%	62.74
Investment Holding Group	4.12	0.68%	57.33
Qatar German Co for Medical De	1.74	2.06%	36.27
Qatar National Bank QPSC	18.75	0.81%	33.41

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	25,969.9	(0.1%)	1.4%	9.3%
Materials	1,207.0	(1.0%)	(4.5%)	(34.6%)
Industrial	124.1	0.0%	(1.4%)	(5.2%)
Consumer Discretionary	242.7	(0.3%)	(2.5%)	3.9%
Consumer Staples	109.1	0.0%	(2.6%)	(13.2%)
Financials	23,344.7	(0.0%)	1.8%	14.0%
Communication Services	871.6	0.2%	(0.2%)	(1.2%)
Real Estate	70.8	0.0%	0.7%	8.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain BSC	0.23	0.4%
Bahrain Telecommunications Co	0.49	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Islamic Bank BSC	0.08	(3.8%)
Bahrain Duty Free Complex	0.37	(1.4%)
Aluminium Bahrain B.S.C	0.85	(1.0%)
National Bank of Bahrain BSC	0.51	(0.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
BMMI BSC	0.38	717
Bahrain Duty Free Complex	0.37	422
Aluminium Bahrain B.S.C	0.85	120
Esterad Investment Co BSC	0.19	110
Bahrain Islamic Bank BSC	0.08	98

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,932.75	(3.68)	(0.2%)	0.2%	(2.7%)
Market Cap (BHD Mn)	25,969.9	(15.3)	(0.1%)	1.4%	9.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,681	(178)	(9.6%)	5,880.7	6,935.8
Value Traded (BHD '000)	761	(612)	(44.6%)	3,365.1	1,987.2
No. of Trades	59	7	13.5%	48	47

Market Breadth

▲ 2 ▼ 4 = 37

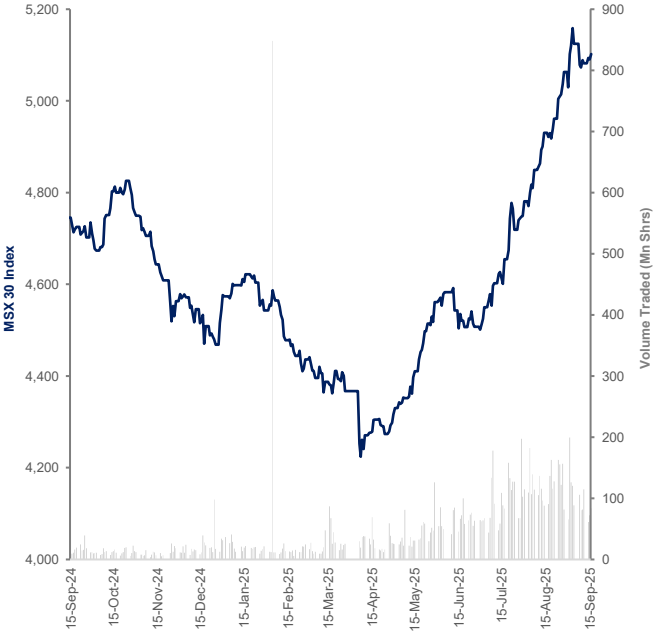
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
BMMI BSC	0.38	0.00%	0.27
Bahrain Duty Free Complex	0.37	(1.35%)	0.16
Kuwait Finance House - Bahrain	2.58	0.00%	0.14
Aluminium Bahrain B.S.C	0.85	(1.05%)	0.10
Bahrain Telecommunications Co	0.49	0.21%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,181.7	0.2%	1.2%	16.0%
Financial	5,853.8	(0.1%)	1.0%	12.5%
Industrial	5,552.4	0.4%	0.7%	21.7%
Services	2775.6	0.4%	2.9%	12.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Musandam Power Co	0.31	7.6%
Phoenix Power Co.	0.12	5.5%
Dhofar Generating Company	0.087	4.8%
National Gas Co.	0.08	2.5%
Sohar Bank	0.15	2.1%

Worst Return Performers	Price (OMR)	Daily % Chg
Muscat Insurance Co.	0.85	(10.0%)
Sharqiya Investment Holding Co.	0.09	(4.5%)
Ahli Bank	0.15	(2.7%)
United Finance Co.	0.06	(1.6%)
Galfar Engineering & Contracting Co.	0.07	(1.5%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.15	25,206
OQ BASE INDUSTRIES (SFZ)	0.14	22,130
OQ Exploration & Production SA	0.36	10,923
Asyad Shipping Company	0.13	5,979
Bank Muscat	0.32	4,705

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,101.88	11.43	0.2%	1.4%	11.5%
Market Cap (OMR Mn)	14,181.7	29.27	0.2%	1.2%	16.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	83,683.0	11,438.7	15.8%	62,388.2	26,663.6
Value Traded (OMR '000)	18,292.9	1,037.2	6.0%	10,121.6	2,768.0

Market Breadth	▲ 18	▼ 16	= 85
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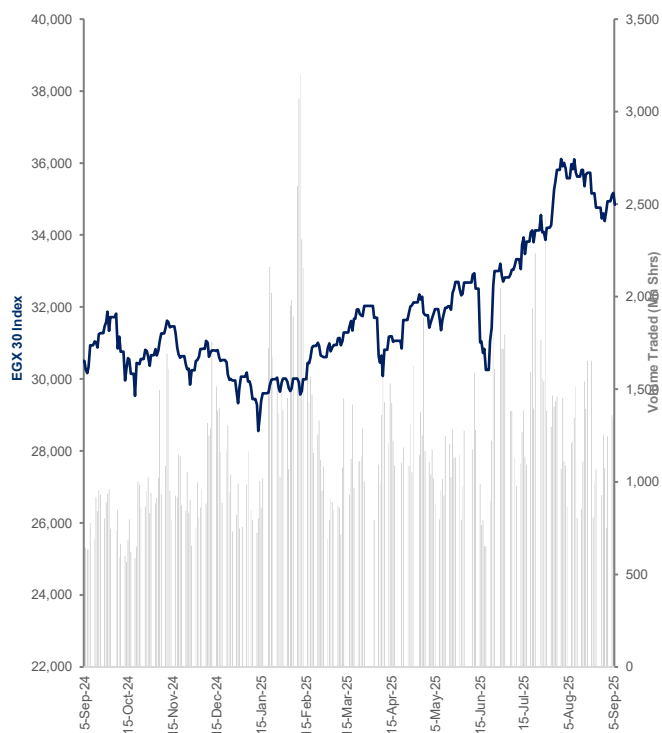
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.36	1.14%	3.84
Sohar Bank	0.15	2.08%	3.68
Oman Telecommunications Co.	1.04	(0.38%)	3.19
OQ BASE INDUSTRIES (SFZ)	0.14	(0.69%)	3.17
Bank Muscat	0.32	(0.63%)	1.49

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,312,792.1	(2.2%)	(1.1%)	9.2%
Banks	479,420.9	(5.4%)	(5.1%)	9.6%
Basic Resources	255,839.2	(1.0%)	(1.8%)	(12.9%)
Industrial Goods	175,176.7	(0.9%)	(2.1%)	(1.5%)
Health Care & Pharmaceuticals	79,110.5	(2.3%)	7.8%	61.8%
Real Estate	330,351.2	(2.0%)	(0.9%)	6.5%
Travel and Leisure	72,819.1	(0.9%)	23.1%	6.1%
Food, Beverages & Tobacco	223,105.5	(0.2%)	(1.1%)	19.1%
Energy and Support Services	18,827.5	0.6%	(0.5%)	(3.4%)
Trade and Distributors	25,074.5	(2.9%)	1.0%	39.8%
Shipping and Transport	71,489.6	(1.3%)	(1.7%)	(7.0%)
Education Services	34,499.8	(0.6%)	(3.2%)	43.5%
Contracting and Construction Eng	61,242.1	(3.0%)	4.0%	51.7%
Textiles and Durables	28,296.0	(1.5%)	(3.1%)	(1.2%)
Building Materials	53,834.6	(3.3%)	(2.8%)	136.6%
Media & Communication Services	194,201.4	(1.4%)	(0.6%)	29.2%
Paper and Packaging	2,338.5	(1.1%)	(1.7%)	10.4%
Non-bank Financial Services	207,165.0	(0.9%)	(1.4%)	(2.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Cairo Educational Services	54.73	18.0%
Citadel Capital - Common Shares	2.50	4.6%
Maridive & oil services	0.36	2.3%
Tanmiya for Real Estate Investment	4.12	1.7%
Edita Food Industries S.A.E	16.50	1.4%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera El Watania Investment	84.71	(11.6%)
Sabaa International Company for Pharmaceutical and Chemical	3.40	(8.4%)
Macro Group Pharmaceuticals -Macro Capital	3.00	(8.0%)
Saudi Egyptian Investment & Finance	169.95	(6.6%)
Alexandria Flour Mills	59.12	(6.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Investment Holding	1.20	143,607
Egyptians For Investment & Urban Development	0.25	111,447
Orascom Financial Holding	0.68	104,796
Arab Developers Holding	0.19	49,776
Aspire Capital Holding For Financial Investments	0.30	46,416

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	34,840.82	(325.0)	(0.9%)	(0.9%)	17.1%
Market Cap (EGP Mn)	2,312,792.1	(52,145.4)	(2.2%)	(1.1%)	9.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	973.8	(360.3)	(27.0%)	1,282.2	929.1
Value Traded (EGP Mn)	3,649.3	(677.7)	(15.7%)	3,767.3	4,213.4
No. of Trades	99,428	(4,752)	(4.6%)	94,510	118,455

Market Breadth	▲ 13	▼ 166	= 42
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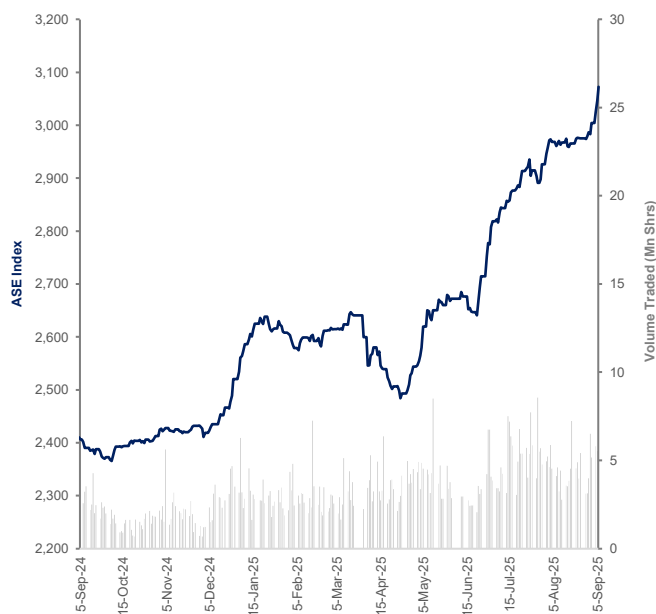
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	97.01	(0.95%)	314.00
Orascom Construction PLC	413.10	(2.56%)	197.22
Orascom Investment Holding	1.20	(2.44%)	175.06
Egyptian International Pharmaceuticals (EIPICO)	64.70	(3.46%)	115.99
Palm Hills Development Company	7.05	(2.22%)	93.32

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	23,037.0	0.4%	3.7%	32.1%
Banks	9,237.4	0.0%	0.6%	20.7%
Insurance	328.7	(0.3%)	(6.1%)	18.6%
Diversified Financial Services	282.2	(0.3%)	0.2%	3.8%
Real Estate	366.3	0.2%	3.1%	20.1%
Health Care Services	49.7	(3.5%)	0.8%	(3.5%)
Educational Services	303.9	0.0%	(0.8%)	8.9%
Hotels and Tourism	245.9	0.2%	0.5%	(4.6%)
Transportation	125.7	0.7%	(1.3%)	17.8%
Technology and Communication	562.5	(0.0%)	0.6%	3.5%
Utilities and Energy	1,169.1	2.5%	8.1%	21.7%
Commercial Services	296.0	0.8%	0.1%	3.6%
Pharmaceutical and Medical Industries	69.5	0.5%	(0.8%)	5.2%
Chemical Industries	61.8	(0.4%)	(0.6%)	7.3%
Food and Beverages	186.8	(0.2%)	(0.3%)	(14.3%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	9,595.0	0.7%	7.7%	61.4%
Engineering and Construction	92.7	(0.1%)	0.0%	(15.3%)
Electrical Industries	30.5	0.0%	(5.4%)	50.0%
Textiles Leathers and Clothings	32.3	1.4%	3.4%	6.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
BANK AL ETIHAD	2.12	4.4%
REAL ESTATE DEVELOPMENT	0.73	4.3%
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.03	4.0%
RUMM FINANCIAL BROKERAGE	0.26	4.0%
AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	0.75	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INTERNATIONAL INVESTMENT CO.	0.38	(5.0%)
UNITED FINANCIAL INVESTMENTS	1.72	(5.0%)
CENTURY INVESTMENT GROUP	0.48	(4.0%)
FIRST FINANCE	0.51	(3.8%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.28	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
JORDAN ISLAMIC BANK	4.24	335
ARAB BANK	5.90	242
RUMM FINANCIAL BROKERAGE	0.26	221
AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC	0.78	215
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.65	194

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,072.52	25.82	0.8%	3.3%	23.5%
Market Cap (JD Mn)	23,036.95	101.37	0.4%	3.7%	32.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	5,448.5	(73.8)	(1.3%)	3,868.6	2,360.9
Value Traded (JD ^{'000})	13,839.3	(2,218.4)	(13.8%)	7,790.9	2,872.2
No. of Trades	4,466	(232)	(4.9%)	2,745	1,512

Market Breadth	▲ 34	▼ 23	▬ 104
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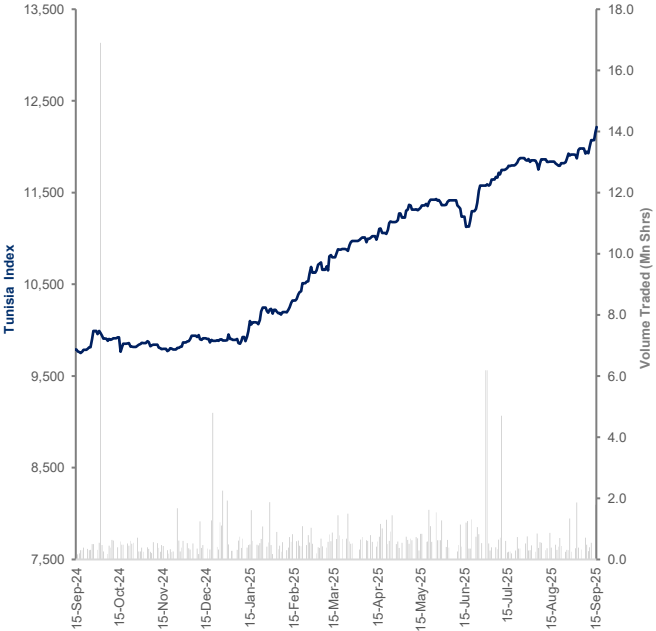
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	5.90	(0.84%)	1.43
JORDAN ISLAMIC BANK	4.24	0.24%	1.42
AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC	0.78	1.30%	0.16
SPECIALIZED INVESTMENT COMPOUNDS	1.38	1.47%	0.15
BANK AL ETIHAD	2.12	4.43%	0.14

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	28,704.0	0.2%	2.1%	18.5%
Banking	12,537.8	0.7%	3.5%	7.8%
Insurance	1,124.8	0.6%	6.0%	14.6%
Leasing	1,168.8	(0.5%)	0.3%	28.0%
Financial Services	2,700.1	0.3%	(2.0%)	72.8%
Industrial	2,524.7	(0.1%)	(0.5%)	22.6%
Chemical Industry	486.5	1.3%	(0.1%)	14.6%
Food & Beverage	4,841.8	(0.6%)	1.6%	21.2%
Retailing	1,733.6	0.0%	6.7%	51.6%
Others	1,585.8	(0.4%)	(1.0%)	5.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Bank	3.60	5.9%
Cellcom SA	2.16	4.9%
BH Assurance	65.80	4.4%
Air Liquide Tunisie	140.00	2.9%
Societe Moderne de Ceramique	0.48	2.1%

Worst Return Performers	Price (DT)	Daily % Chg
BH Leasing	3.81	(4.3%)
Societe Tunisienne de L'Air	0.35	(2.8%)
STE Industrielle de Papier et	2.83	(2.4%)
City Cars	20.55	(2.1%)
Societe Industrielle d'Apparei	2.29	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque de Tunisie	5.28	342
Arab Tunisian Bank	3.60	117
Unite de Fabrication de Medica	8.50	32
Societe D'Articles Hygieniques	12.60	28
Amen Bank	46.80	24

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,214.56	60.43	0.5%	2.5%	22.7%
Market Cap (DT Mln)	28,704	62.94	0.2%	2.1%	18.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	760.5	(1,021.1)	(57.3%)	713.3	523.1
Value Traded ('000 DT)	6,766.0	(14,263.4)	(67.8%)	7,513.1	4,742.7
No. of Trades	1,843	(139)	(7.0%)	1,564	1,130

Market Breadth	▲ 20	▼ 21	= 23
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque de Tunisie	5.28	0.00%	1.80
Amen Bank	46.80	0.65%	1.11
Attijari Bank	58.99	2.08%	0.52
Banque Internationale Arabe de	98.89	1.24%	0.42
Arab Tunisian Bank	3.60	5.88%	0.41

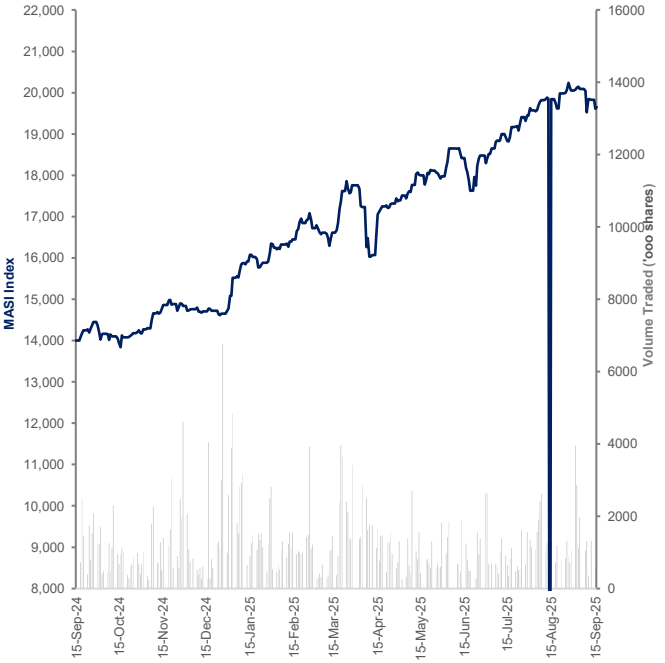
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	817,544.7	0.3%	(2.1%)	32.5%
Banking	317,616.8	0.1%	(1.7%)	25.6%
Beverages	8,601.2	1.2%	2.9%	(5.7%)
Chemicals	3,442.8	0.6%	2.5%	36.1%
Construction & Building Material	83,684.5	1.4%	(7.7%)	9.7%
Distributors	21,504.2	1.1%	2.5%	28.8%
Electricity	66,024.3	1.8%	(3.0%)	108.9%
Food Producers & Processors	28,164.9	(1.0%)	(8.5%)	7.3%
Holding Companies	7,227.0	0.6%	(2.9%)	44.7%
Insurance	35,982.1	(0.9%)	(0.5%)	16.7%
Investment & other Finance	4,131.6	(0.1%)	8.6%	10.2%
Leisures & Hotel	5,945.7	(2.4%)	2.5%	85.2%
Materials, Software & Computer	6,009.2	1.3%	0.6%	5.4%
Mining	79,004.5	0.1%	1.9%	96.4%
Oil & Gas	15,327.8	2.0%	(0.5%)	18.6%
Real Estate	28,005.0	(0.1%)	2.5%	6.0%
Telecommunications	105,491.4	(0.1%)	(3.1%)	46.3%
Transport	1,228.4	(0.3%)	3.7%	(8.7%)
Forestry & Paper	153.1	(2.6%)	(3.9%)	55.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Lesieur Cristal	280.00	3.70%
Cie Miniere de Touissit	2850.00	2.15%
Afrikaia Gaz	4459.00	2.04%
LafargeHolcim Maroc SA	1938.00	2.00%
Colorado SA	98.80	1.86%

Worst Return Performers	Price (MAD)	Daily % Chg
ATLANTA	152.20	(3.00%)
Med Paper SA	32.00	(2.62%)
Cosumar	216.20	(2.61%)
RISMA	415.00	(2.35%)
Ennakl Automobiles	64.11	(1.40%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Douja Promotion Groupe Addoha	40.50	183.8
Maroc Telecom	120.00	124.4
Ennakl Automobiles	64.11	51.3
Banque Centrale Populaire	308.00	41.6
Credit Immobilier et Hotelier	410.00	32.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,646.32	36.55	0.2%	(2.0%)	33.0%
Market Cap (MAD Mn)	817,545	2,750	0.3%	(2.1%)	32.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰⁰⁰ Shares)	529.4	(14.0)	(2.6%)	1,278.9	1,271.9
Value Traded (MAD Mn)	107.36	(13.29)	(11.0%)	264.2	148.9

Market Breadth	▲ 16	▼ 16	= 9
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	772.00	0.27%	16.64
Sonasid	2522.00	(0.16%)	15.07
LafargeHolcim Maroc SA	1938.00	2.00%	15.04
Maroc Telecom	120.00	(0.08%)	14.29
Banque Centrale Populaire	308.00	(0.96%)	12.51

Source: Bloomberg, Kamco Research

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