

**MENA Markets Daily Report**

May 17, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
<b>MENA Countries</b>							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,278.67	(0.1%)	(2.3%)	21.2%
	Kuwait	Main 50 Index	▼	9,567.05	(1.1%)	10.1%	27.7%
Kuwait 2	Kuwait	Main Market Index	▼	8,485.33	(1.0%)	2.2%	20.2%
Saudi Arabia 3	Kuwait	All Share Index	▼	8,764.47	(0.2%)	(1.6%)	21.0%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	10,995.44	(0.2%)	4.8%	(12.8%)
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	5,708.78	(0.5%)	(5.6%)	17.2%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,540.14	(0.6%)	(6.5%)	15.4%
Qatar 7	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,677.72	(0.3%)	(3.2%)	6.1%
Bahrain 8	Qatar	QE 20 Index	▲	10,493.27	0.2%	(2.5%)	1.8%
Oman 9	Bahrain	Bahrain All Share	▼	1,935.96	(0.2%)	(6.3%)	4.1%
Egypt 10	Oman	MSX 30 Index	▼	7,959.72	(2.7%)	35.7%	28.2%
Jordan 11	Egypt	EGX 30	▼	53,154.84	(0.5%)	27.1%	40.6%
Tunisia 12	Jordan	ASE Index	▲	3,905.25	0.2%	8.1%	45.1%
Morocco 13	Tunisia	Tunisia Index	▲	17,383.37	0.9%	29.2%	35.1%
	Morocco	MASI	▼	18,419.21	(1.7%)	(2.3%)	27.6%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	4,135.39	(1.0%)	4.2%	18.4%
	India	SENSEX	▼	75,237.99	(0.2%)	(11.7%)	9.1%
	Brazil	BOVESPA Stock Index	▼	177,283.83	(0.6%)	10.0%	34.0%
	Mexico	BOLSA Index	▼	67,976.50	(1.8%)	5.7%	29.9%
	Emerging Markets	MSCI EM Index	▼	1,668.17	(2.8%)	18.8%	30.6%
<b>Global Markets</b>							
	World	MSCI ACWI Index	▼	1,099.00	(1.5%)	8.3%	20.6%
	Asia	MSCI Asia Pacific	▼	860.26	(2.6%)	19.1%	26.8%
	Europe	DJ Stoxx 600	▼	606.92	(1.5%)	2.5%	16.7%
	Europe	FTSEurofirst 300	▼	2,419.35	(1.6%)	2.5%	17.1%
	U.S.A	S&P 500	▼	7,408.50	(1.2%)	8.2%	16.4%
	U.S.A	DJIA	▼	49,526.17	(1.1%)	3.0%	13.0%
	U.S.A	NASDAQ Composite	▼	26,225.14	(1.54%)	12.8%	20.4%
	UK	FTSE 100	▼	10,195.37	(1.7%)	2.7%	21.5%
	Germany	DAX	▼	23,950.57	(2.1%)	(2.2%)	23.0%
	Japan	NIKKEI 225	▼	61,409.29	(2.0%)	22.0%	26.2%
	Hong Kong	HANG SENG INDEX	▼	25,962.73	(1.6%)	1.3%	27.8%
<b>Currencies</b>							
	USD	USD vs. World Currencies Basket	▲	99.28	0.5%	0.98%	(9.4%)
	GBP/USD	British Pound / USD Cross	▼	1.33	(0.57%)	(1.11%)	7.7%
	EUR/USD	Euro / USD Cross	▼	1.16	(0.38%)	(1.03%)	13.4%
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.24	(0.06%)	(0.28%)	0.2%
<b>Other Asset Classes</b>							
	Oil	Brent	▲	109.26	3.4%	79.6%	(18.5%)
	Oil	NYMEX	▲	105.42	4.2%	83.6%	(19.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.96	2.3%	(13.7%)	(15.1%)
	Gold	Gold Spot \$/Oz	▼	4,540.08	(2.4%)	5.1%	64.6%
	Silver	Silver Spot \$/Oz	▼	75.99	(9.0%)	6.0%	148.0%
	Bitcoin	Bitcoin USD Cross	▼	79,081.23	(2.8%)	(9.8%)	(6.5%)

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

 Investment Strategy & Research  
 research@kamcoinvest.com

 P.O.Box 28873,Safat 13149 Kuwait  
 Tel: (965) 2233 6600, Extn: 6982/6912  
 Fax: (965) 2249 2395

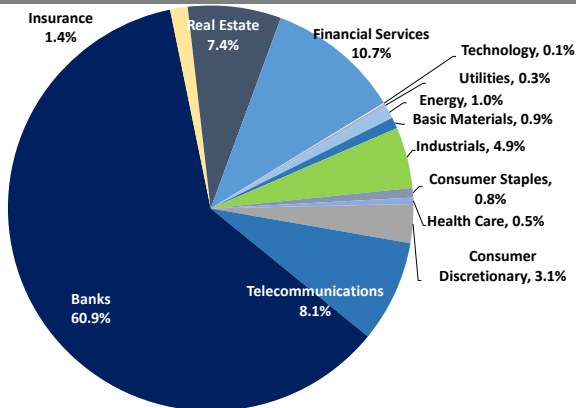
<http://www.kamcoinvest.com>

 Kamco Investment Company - K.S.C  
 (Public)

# Boursa Kuwait Daily Report

May 14, 2026

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,500.1	24.5	11.0%
2- National Bank of Kuwait	7,711.1	13.4	12.6%
3- Boubayan Bank	3,119.6	31.0	10.4%
4- Zain	2,522.7	10.6	19.6%
5- Mabaneer Co.	1,536.2	18.2	11.5%
6- Gulf Bank	1,425.4	27.2	6.1%
7- Warba Bank	1,331.9	26.8	6.0%
8- Commercial Bank of Kuwait	1,069.3	8.8	15.4%
9- National Mobile Telecom Co.	907.1	11.8	12.4%
10- Burgan Bank	742.2	15.9	5.3%
<b>Total</b>	<b>35,866</b>	<b>18.13</b>	<b>11.5%</b>

\*: ROE is calculated based on FY 2025 net profit & shareholders' equity as of 31-December-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.080	0.092	9.3%
Al Kout for Industrial Projects Co.	0.935	0.079	9.2%
Automated Systems Co.	0.363	0.023	6.8%
Specialities Group Holding Co.	0.194	0.010	5.4%
Dar Al Thuraya Real Estate Co.	0.398	0.018	4.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Insurance Co.	0.492	(0.085)	(14.7%)
Tijara Real Estate & Investment Co.	0.122	(0.021)	(14.7%)
National Real Estate Co.	0.094	(0.016)	(14.5%)
Equipment Holding Co.	0.221	(0.022)	(9.1%)
Advanced Technology Co.	0.576	(0.055)	(8.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Real Estate Co.	0.094	(14.5%)	161,453,714
National Cleaning Co.	0.264	2.7%	38,162,618
Tijara Real Estate & Investment Co.	0.122	(14.7%)	37,182,794
GFH Financial Group	0.190	(1.0%)	23,968,969
National International Holding Co.	0.152	(5.0%)	14,502,995

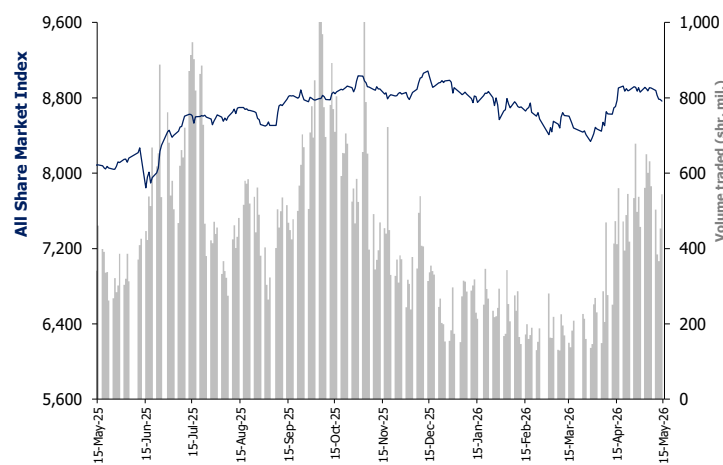
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,764.5	▼	(0.2%)	(1.1%)	(1.6%)
Energy	1,858.2	▼	(1.5%)	2.8%	7.1%
Basic Materials	825.4	▲	3.1%	1.9%	(1.0%)
Industrials	749.9	▼	(1.1%)	(0.1%)	(1.0%)
Consumer Staples	1,319.8	▼	(1.9%)	(4.3%)	(2.9%)
Health Care	564.8	▼	(3.5%)	1.5%	(4.4%)
Consumer Discretionary	2,287.8	▼	(0.4%)	(2.7%)	(4.0%)
Telecommunications	1,402.4	▼	(0.1%)	1.5%	14.4%
Banks	2,115.7	▲	0.1%	(1.5%)	(2.5%)
Insurance	1,845.8	▼	(3.2%)	(4.2%)	(5.2%)
Real Estate	2,008.5	▼	(1.3%)	(1.0%)	(1.0%)
Financial Services	1,783.7	▼	(0.3%)	(0.9%)	(7.1%)
Technology	2,640.8	▲	6.8%	31.5%	177.1%
Utilities	386.8	▼	(0.7%)	(0.7%)	(1.3%)

Market Breadth	▲ 36	▼ 85	▬ 18		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,278.67	(4.8)	(0.1%)	(1.1%)	(2.3%)
Main 50 Index	9,567.05	(105.0)	(1.1%)	2.2%	10.1%
Main Market Index	8,485.33	(82.2)	(1.0%)	(1.0%)	2.2%
All Share Market Index	8,764.47	(17.6)	(0.2%)	(1.1%)	(1.6%)
Market Cap (KWD Mn)	52,783.65	(104.5)	(0.2%)	(1.1%)	(1.4%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

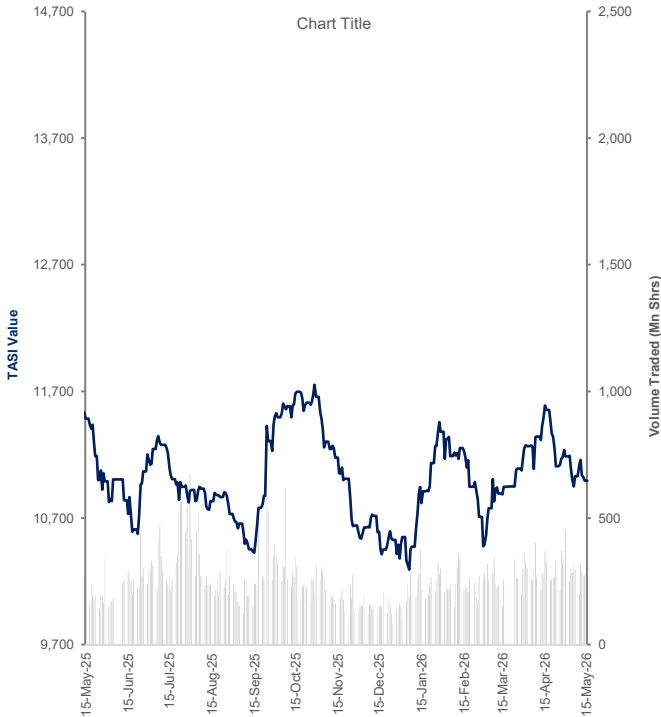
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	Average Daily YTD 2025
Volume (Shrs Mn)	543.5	90.6	20.0%	300.0	419.6
Value Traded (KWD Mn)	108.5	7.0	6.9%	79.0	110.5
No. of Trades	28,725	5,580	24.1%	20,234	20,224

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Real Estate Co.	0.094	(14.5%)	16,138,201
National Cleaning Co.	0.264	2.7%	10,106,984
Kuwait Finance House	0.784	0.8%	8,225,939
National Bank of Kuwait	0.840	(0.9%)	6,784,986
Tijara Real Estate & Investment Co.	0.122	(14.7%)	5,374,991

Saudi Tadawul Daily Report

May 14, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,878,758.3	(0.6%)	(0.7%)	12.0%
Energy	6,811,972.7	(0.8%)	(0.2%)	16.4%
Materials	658,680.2	(0.8%)	(1.7%)	12.3%
Capital Goods	71,370.3	0.3%	(7.2%)	4.3%
Commercial & Professional Svc	10,119.9	0.9%	4.5%	(4.9%)
Transportation	39,933.0	0.1%	(3.2%)	(11.9%)
Consumer Durables & Apparel	6,515.3	(0.8%)	(6.2%)	(4.7%)
Consumer Services	51,238.1	0.4%	(2.2%)	(4.5%)
Media	19,897.6	(0.2%)	(6.0%)	(26.8%)
Consumer Discretionary Distribution &	31,379.1	(1.2%)	(3.0%)	1.6%
Consumer Staples Distribution & Retail	33,688.3	(0.0%)	(2.7%)	0.9%
Food & Beverages	86,150.0	(0.5%)	2.1%	(0.6%)
Health Care Equipment & Svc	139,251.1	0.1%	(8.1%)	(11.3%)
Pharma, Biotech & Life Science	16,487.8	0.8%	(1.2%)	7.7%
Banks	1,010,317.2	0.3%	(2.2%)	3.2%
Financial Services	66,016.4	(2.3%)	(3.1%)	11.4%
Insurance	73,426.7	0.7%	(1.1%)	17.6%
Telecommunication Services	278,353.1	0.1%	(1.1%)	0.1%
Utilities	225,253.6	(2.0%)	2.3%	3.8%
REITs	14,883.3	0.3%	1.4%	4.0%
Real Estate Mgmt & Dev't	130,699.2	(1.0%)	(3.7%)	(1.1%)
Software & Services	102,698.3	(0.2%)	9.3%	(2.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Maharah Human Resources Co	6.71	7.4%
United International Holding Co.	44.00	2.8%
Sedco Capital REIT Fund	7.76	2.6%
Almunajem Foods Co	60.25	2.6%
Saudi Real Estate Co	16.30	2.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Emaar Economic City	10.56	(4.5%)
National Agriculture Dev.	16.29	(4.2%)
Umm Al Qura for Development and Construction Co	15.02	(4.1%)
Raydan Food Co	14.16	(3.7%)
Kingdom Holding Co	10.35	(3.5%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Maharah Human Resources Co	6.71	24,259
Americana Restaurants International PLC	1.88	21,062
Saudi Arabian Oil Co	27.70	16,319
Saudi Kayan Petrochemical Co	5.96	16,149
Saudi Industrial Export Co	2.39	12,408

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	10,995.44	(24.63)	(0.2%)	(1.7%)	4.8%
Market Cap (SAR Mn)	9,878,758	(62,372)	(0.6%)	(0.7%)	12.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	274.0	2.2	0.8%	263.8	289.5
Value Traded (SAR Mn)	5,361.2	(194.2)	(3.5%)	5,275.9	5,841.8
No. of Trades	454,040	(3,569)	(0.8%)	451,769	492,334

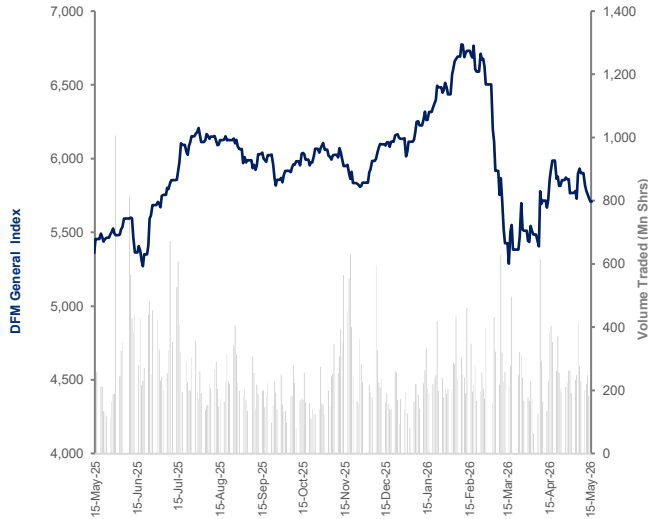
Market Breadth	▲ 94	▼ 156	▬ 26
----------------	------	-------	------

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	27.70	(0.8%)	453.69
Al Rajhi Bank	66.30	0.8%	357.74
ACWA POWER	177.20	(2.1%)	236.74
East Pipes Integrated Co	189.00	(1.6%)	184.09
Maharah Human Resources Co	6.71	7.4%	162.48

## Dubai Financial Market Daily Report

May 15, 2026

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	918,511.5	(0.5%)	(0.5%)	(10.7%)
Financials	376,262.7	(0.1%)	(1.8%)	(17.2%)
Real Estate	184,137.2	(0.5%)	(1.7%)	(12.8%)
Industrial	113,331.3	(1.2%)	2.2%	(2.0%)
Materials	1,632.5	0.2%	5.6%	0.7%
Consumer Staples	27,107.5	0.3%	(0.1%)	(3.1%)
Consumer Discretionary	23,845.5	0.4%	(1.3%)	(9.2%)
Telecommunication	50,768.5	(0.5%)	3.9%	14.3%
Utilities	141,426.2	(1.1%)	0.9%	(4.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
<b>TECOM</b>	<b>3.55</b>	<b>6.0%</b>
Al Mazaya Holding Company	0.90	4.2%
Al Salam Bank Sudan	0.57	2.0%
Dubai Investments Pjsc	3.67	1.7%
Gulf Finance House	2.20	0.9%

Worst Return Performers	Price (AED)	Daily % Chg
United Kaipara Dairies	5.70	(4.8%)
National Industries Group	3.35	(4.8%)
Shuaa Capital	0.21	(4.6%)
Drake & Scull International	0.23	(2.5%)
Union Properties Pjsc	0.70	(2.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	0.88	34,943
Emaar Properties Pjsc	11.66	15,780
Takaful Emarat Insurance	1.61	12,606
Spinneys1961 Holdings PLC	1.10	10,705
Drake & Scull International	0.23	9,113

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	5,708.78	(26.60)	(0.5%)	(1.0%)	(5.6%)
Market Cap (AED Mn)	918,512	(4,303)	(0.5%)	(0.5%)	(10.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	164.2	(19.0)	(10.4%)	252.5	212.6
Value Traded (AED Mn)	525.0	(96.4)	(15.5%)	955.1	622.1
No. of Trades	13,327	(642)	(4.6%)	18,462	13,053

Market Breadth	▲	▼	≡
	16	26	34

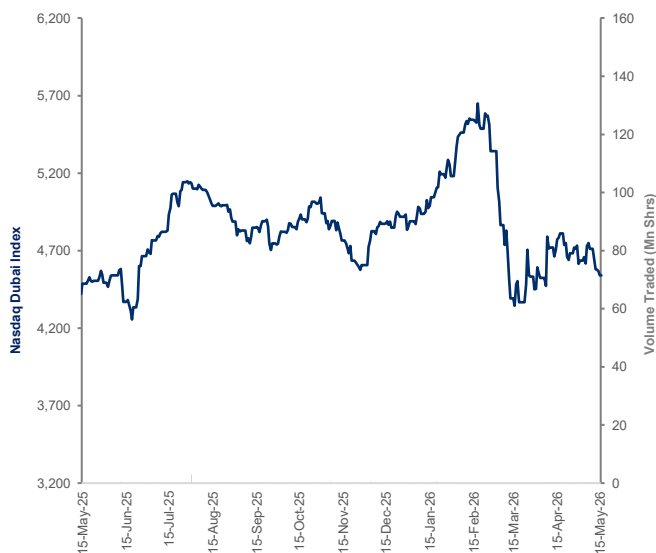
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	11.66	(1.02%)	183.98
Dubai Islamic Bank	7.25	0.42%	65.15
Emirates Nbd	27.70	(0.36%)	40.57
TALABAT Holding PLC	0.88	0.34%	30.99
Emaar Development	13.92	(1.28%)	30.85

Source: Bloomberg, Kamco Research

### Nasdaq Dubai Daily Report

May 15, 2026

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	54,871.2	0.0%	(0.8%)	(11.2%)
DEPA Limited (AED)	129.7	0.0%	0.0%	(0.6%)
Emirates REIT (CEIC) Limited	162.1	0.6%	(4.0%)	(27.6%)
ENBD REIT (CEIC) Limited	125.5	0.0%	0.0%	16.5%
Hikma Pharmaceuticals GDR	4,171.7	0.0%	2.7%	(9.1%)
Nasdaq, Inc.	50,282.2	0.0%	(1.1%)	(11.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.50	0.6%

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

Most Active Stocks By Volume	Price (USD)	Volume (*000 Shrs)
Emirates Reit (Ceic) Limited	0.50	23.5
Enbd Reit (Ceic) Limited	0.50	3.1

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE Nasdaq Dubai UAE 20	4,540.14	(25.8)	(0.6%)	(1.6%)	(6.5%)
Market Cap (USD Mn)	54,871	1.0	0.0%	(0.8%)	(11.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	0.027	0.02	222%	0.076	0.27
Value Traded (USD Mn)	0.013	0.01	223%	0.0	0.17
No. of Trades	14.0	10.00	250%	10	11

Market Breadth	▲	▼	=
	1	0	4

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.50	0.60%	0.01
Enbd Reit (Ceic) Limited	0.50	0.00%	0.00

Abu Dhabi Securities Exchange Daily Report

May 15, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,750,448.8	(0.4%)	(0.8%)	(7.2%)
Financials	1,380,182.3	(0.1%)	(1.3%)	(3.7%)
Telecommunication	209,291.0	(0.0%)	2.5%	4.1%
Consumer Discretionary	64,788.6	(1.7%)	(1.4%)	(1.9%)
Industrial	199,635.3	(0.8%)	(1.6%)	(0.8%)
Real Estate	65,608.1	(0.8%)	0.1%	(11.9%)
Basic Materials	103,720.8	0.9%	(3.1%)	4.0%
Energy	416,267.6	(1.5%)	0.2%	(1.9%)
Utilities	258,598.8	0.0%	(0.4%)	(31.8%)
Consumer Staples	20,774.7	(0.4%)	(2.2%)	(13.2%)
Health Care	31,581.6	(0.5%)	(1.3%)	(16.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
United Arab Bank Pjsc	1.34	3.1%
Sharjah Islamic Bank	2.89	2.1%
Waha Capital Co.	1.90	1.6%
GFH Financial Group	2.25	1.4%
Gulf Medical Projects Co.	2.43	1.3%

Worst Return Performers	Price (AED)	Daily % Chg
OMAN & EMIRATES INVESTMENT HOLDING	0.86	(5.0%)
ADNOC Drilling	5.96	(4.6%)
Abu Dhabi National Co. For Building Materials	1.71	(4.5%)
Abu Dhabi Shipbuilding Co.	8.21	(3.1%)
PRESIGHT AI	3.30	(2.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	9,677.72	(26.81)	(0.3%)	(1.0%)	(3.2%)
Market Cap (AED Mn)	2,750,449	(9,721)	(0.4%)	(0.8%)	(7.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily	
				YTD-26	YTD-25
Volume (Mn Shares)	207.4	19.0	10.1%	326.9	354.4
Value Traded (AED Mn)	862.6	75.2	9.5%	1,370.4	1,272.0
No. of Trades	21,659	(525)	(2.4%)	25,245	21,118

Market Breadth	▲	▼	▬
	14	34	42

Most Active Stocks By Volume	Price (AED)	Volume (*'000 Shrs)
ADNOCGAS UH EQUITY	3.28	25,325
ADNOC Drilling	5.96	25,092
Eshraq Investments P.J.S.C	0.44	18,461
Agility Global PLC	1.48	16,173
Alpha Dhabi Holding PJSC	7.06	13,147

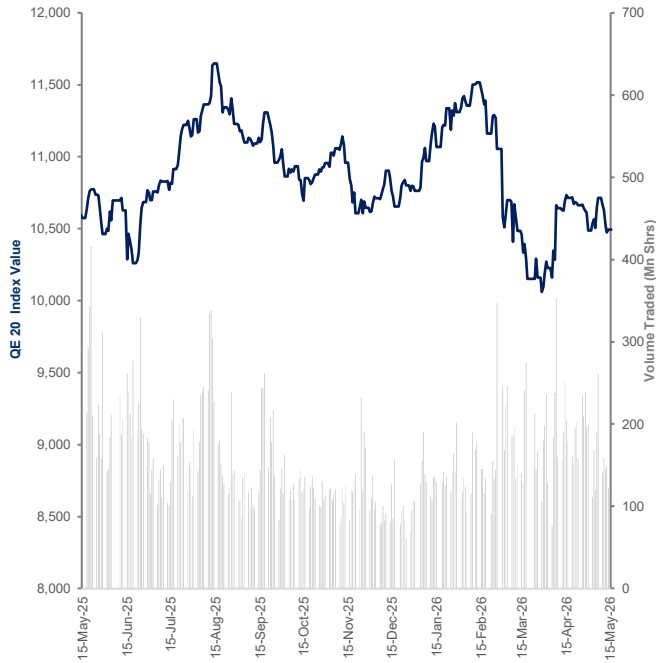
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOC Drilling	5.96	(4.64%)	151.10
Alpha Dhabi Holding PJSC	7.06	(1.67%)	93.91
ADNOCGAS UH EQUITY	3.28	(0.61%)	83.46
Emirates Telecommunication Group	18.80	0.00%	68.87
International Holdings Company PJSC	390.00	0.00%	61.06

Source: Bloomberg, Kamco Research

**Qatar Exchange Daily Report**

May 14, 2026

**Index Performance relative to Volume**



**Sector Returns**

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	626,647.2	0.3%	0.3%	(2.7%)
<b>Banking &amp; Finance Sector</b>	307,034.7	0.1%	(0.2%)	(5.4%)
<b>Goods &amp; Consumer Services</b>	31,066.9	(0.3%)	(0.4%)	(4.3%)
<b>Industrial Sector</b>	149,160.8	0.8%	2.3%	4.1%
<b>Insurance Sector</b>	12,217.9	2.6%	(2.0%)	9.0%
<b>Real Estate</b>	36,200.0	0.6%	2.4%	(13.9%)
<b>Telecom</b>	53,973.2	(0.1%)	(2.1%)	3.7%
<b>Transport</b>	36,993.6	(0.1%)	0.8%	(3.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

**Top Movers and Most Active Stocks**

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Insurance Co SAQ	2.24	3.6%
Al Khaleej Takaful Group QSC	2.94	3.2%
Islamic Holding Group QSC	2.80	2.5%
Industries Qatar QSC	12.33	1.4%
Doha Insurance Co QSC	2.90	1.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Meeza	3.37	(1.9%)
QLMI Life and Medical Insurance	2.30	(1.3%)
Damaan Islamic Insurance Company (BEEMA)	4.35	(1.1%)
Mekdam Holding	2.30	(0.6%)
Dukhan Bank	3.50	(0.6%)

**Trading Indicators**

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	10,493.27	20.58	0.2%	0.1%	(2.5%)
Market Cap (QAR Mn)	626,647	1,697	0.3%	0.3%	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('Mn Shares)	121.6	(28.0)	(18.7%)	167.1	169.7
Value Traded (QAR Mn)	352.0	(53.3)	(13.1%)	469.6	420.4
No. of Trades	23,955	(619)	(2.5%)	28,110	16,840

Market Breadth	▲ 25	▼ 21	▬ 9
----------------	------	------	-----

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.31	19,434
Masraf Al Rayan QSC	2.15	10,431
Qatar Aluminum Manufacturing C	1.73	9,939
Investment Holding Group	4.03	9,655
Al Khaleej Takaful Group QSC	2.94	6,666

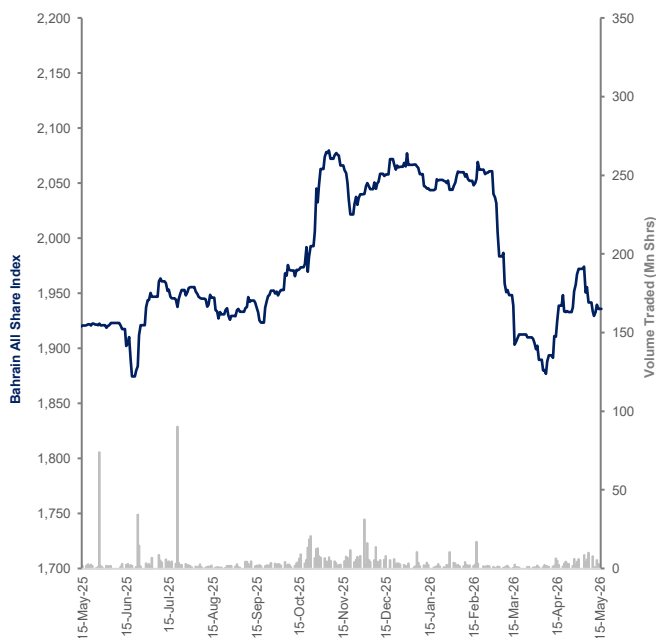
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Investment Holding Group	4.03	0.12%	39.43
Ooredoo QPSC	13.30	(0.30%)	28.85
Qatar National Bank QPSC	17.34	0.23%	28.12
Baladna	1.31	(0.38%)	25.47
Masraf Al Rayan QSC	2.15	(0.51%)	22.50

Source: Bloomberg, Kamco Research

# Bahrain Bourse Daily Report

May 14, 2026

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>27,085.6</b>	<b>(0.0%)</b>	<b>(0.9%)</b>	<b>1.3%</b>
<b>Materials</b>	<b>1,121.8</b>	<b>(0.4%)</b>	<b>(10.2%)</b>	<b>(28.5%)</b>
<b>Industrial</b>	<b>109.7</b>	<b>0.0%</b>	<b>(3.2%)</b>	<b>(14.1%)</b>
<b>Consumer Discretionary</b>	<b>234.6</b>	<b>0.1%</b>	<b>0.1%</b>	<b>(5.9%)</b>
<b>Consumer Staples</b>	<b>131.3</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>0.5%</b>
<b>Financials</b>	<b>24,569.4</b>	<b>(0.0%)</b>	<b>(0.5%)</b>	<b>3.5%</b>
<b>Communication Services</b>	<b>823.9</b>	<b>0.3%</b>	<b>(0.6%)</b>	<b>(4.5%)</b>
<b>Real Estate</b>	<b>85.5</b>	<b>(1.1%)</b>	<b>1.1%</b>	<b>20.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
<b>Esterad Investment Co BSC</b>	<b>0.21</b>	<b>2.4%</b>
<b>Bahrain National Holding</b>	<b>0.51</b>	<b>1.0%</b>
<b>Bahrain Cinema Co</b>	<b>0.20</b>	<b>1.0%</b>
<b>Zain Bahrain BSCC</b>	<b>0.12</b>	<b>0.8%</b>
<b>Bahrain Duty Free Complex</b>	<b>0.39</b>	<b>0.8%</b>

Worst Return Performers	Price (BHD)	Daily % Chg
<b>GFH FINANCIAL GROUP BSC</b>	<b>0.61</b>	<b>(1.5%)</b>
<b>Seef Properties BSC</b>	<b>0.15</b>	<b>(1.3%)</b>
<b>Aluminium Bahrain B.S.C</b>	<b>0.79</b>	<b>(0.4%)</b>
<b>Gulf Hotel Group B.S.C</b>	<b>0.36</b>	<b>(0.3%)</b>
<b>BBK BSC</b>	<b>0.54</b>	<b>(0.2%)</b>

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
<b>GFH FINANCIAL GROUP BSC</b>	<b>0.61</b>	<b>2,100</b>
<b>Al Salam Bank-Bahrain BSC</b>	<b>0.22</b>	<b>454</b>
<b>Zain Bahrain BSCC</b>	<b>0.12</b>	<b>110</b>
<b>Aluminium Bahrain B.S.C</b>	<b>0.79</b>	<b>96</b>
<b>Bahrain Telecommunications Co</b>	<b>0.46</b>	<b>43</b>

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
<b>Bahrain All Share Index</b>	<b>1,935.96</b>	<b>(3.65)</b>	<b>(0.2%)</b>	<b>(1.8%)</b>	<b>(6.3%)</b>
<b>Market Cap (BHD Mn)</b>	<b>27,085.6</b>	<b>(13.0)</b>	<b>(0.0%)</b>	<b>(0.9%)</b>	<b>1.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
<b>Volume ('000 Shares)</b>	<b>2,946</b>	<b>(2,283)</b>	<b>(43.7%)</b>	<b>2,600.3</b>	<b>6,967.9</b>
<b>Value Traded (BHD '000)</b>	<b>1,524</b>	<b>(1,204)</b>	<b>(44.1%)</b>	<b>1,224.0</b>	<b>5,123.0</b>
<b>No. of Trades</b>	<b>61</b>	<b>(65)</b>	<b>(51.6%)</b>	<b>69</b>	<b>44</b>

Market Breadth	▲	▼	▬
	<b>8</b>	<b>5</b>	<b>31</b>

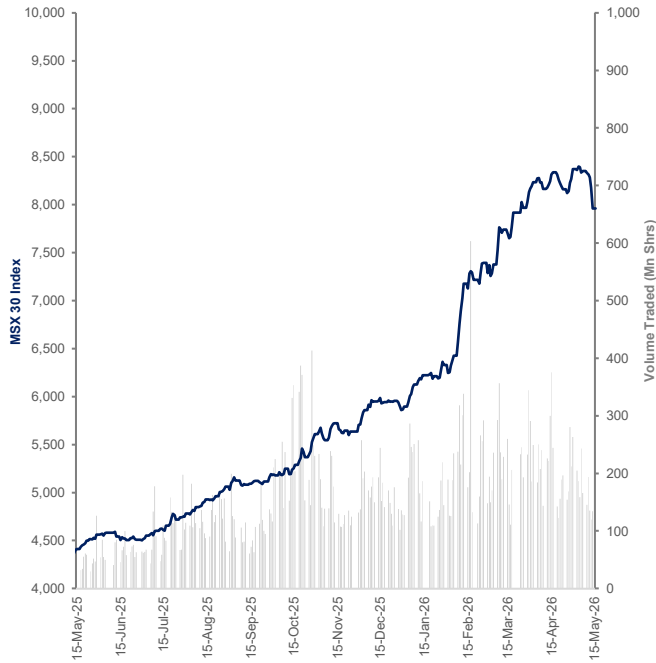
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
<b>GFH FINANCIAL GROUP BSC</b>	<b>0.61</b>	<b>(1.46%)</b>	<b>1.28</b>
<b>Al Salam Bank-Bahrain BSC</b>	<b>0.22</b>	<b>0.46%</b>	<b>0.10</b>
<b>Aluminium Bahrain B.S.C</b>	<b>0.79</b>	<b>(0.38%)</b>	<b>0.08</b>
<b>Bahrain Telecommunications Co</b>	<b>0.46</b>	<b>0.22%</b>	<b>0.02</b>
<b>National Bank of Bahrain BSC</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.01</b>

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

May 14, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	20,902.5	(2.5%)	(4.9%)	31.7%
<b>Financial</b>	<b>8,127.9</b>	<b>(3.7%)</b>	<b>(7.7%)</b>	<b>25.1%</b>
<b>Industrial</b>	<b>8,772.0</b>	<b>(1.7%)</b>	<b>(3.2%)</b>	<b>40.4%</b>
<b>Services</b>	<b>4002.5</b>	<b>(1.9%)</b>	<b>(2.6%)</b>	<b>28.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
The Financial Corporation Co.	0.12	8.4%
National Bank Of Oman	0.44	2.8%
Takaful Oman Insurance	0.071	1.4%
Muscat Gases Co.	0.15	1.4%
Phoenix Power Co.	0.24	0.9%

Worst Return Performers	Price (OMR)	Daily % Chg
Bank Nizwa	0.14	(8.1%)
Galfar Engineering & Contracting Co.	0.17	(7.1%)
A'Saffa Food Co.	0.79	(6.7%)
Bank Muscat	0.41	(5.9%)
Voltamp Energy Co.	1.81	(4.9%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	7,959.72	(219.04)	(2.7%)	(4.9%)	35.7%
Market Cap (OMR Mn)	20,902.5	(537.27)	(2.5%)	(4.9%)	31.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	134,006.7	14,420.8	12.1%	207,739	33,484
Value Traded (OMR '000)	51,489.3	12,633.2	32.5%	60,361	3,793

Market Breadth	▲	▼	▬
	6	50	62

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.21	30,975
Bank Muscat	0.41	23,899
OQ Gas Networks	0.26	17,471
OQ Exploration & Production SA	0.49	12,218
OQ BASE INDUSTRIES (SFZ)	0.31	12,059

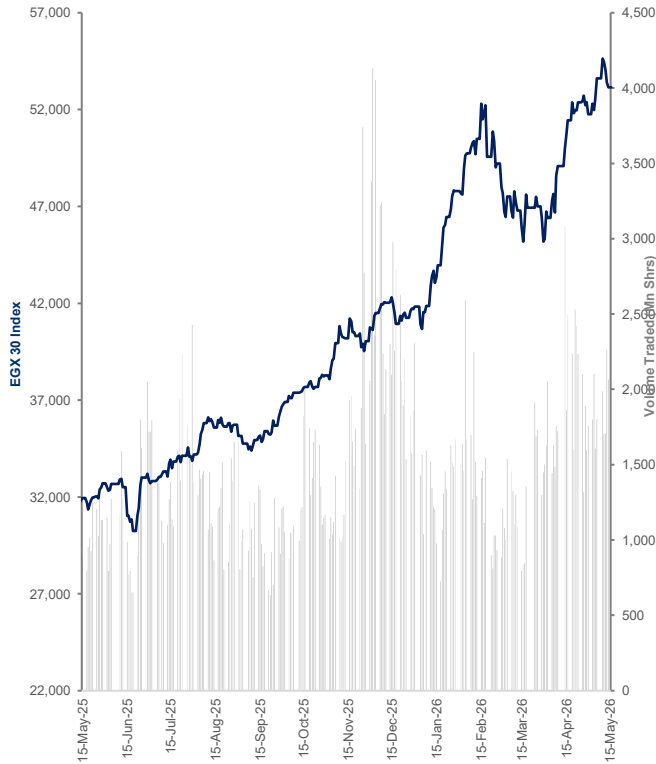
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Oman Telecommunications Co.	1.38	(3.98%)	14.43
Bank Muscat	0.41	(5.91%)	10.16
Sohar Bank	0.21	(3.67%)	6.56
OQ Exploration & Production SA	0.49	(1.21%)	5.94
OQ Gas Networks	0.26	(4.85%)	4.54

Source: Bloomberg, KAMCO Research

# The Egyptian Exchange Daily Report

May 14, 2026

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	3,402,715.6	(2.2%)	1.4%	25.1%
<b>Banks</b>	748,140.7	(9.7%)	(5.9%)	24.5%
<b>Basic Resources</b>	398,207.4	(0.5%)	(0.9%)	27.1%
<b>Industrial Goods</b>	206,355.8	0.5%	3.0%	11.1%
<b>Health Care &amp; Pharmaceuticals</b>	132,141.2	0.1%	11.4%	39.6%
<b>Real Estate</b>	545,806.1	(0.9%)	3.5%	31.5%
<b>Travel and Leisure</b>	87,394.4	1.3%	1.1%	19.1%
<b>Food, Beverages &amp; Tobacco</b>	275,410.9	0.1%	1.0%	9.7%
<b>Energy and Support Services</b>	23,904.3	0.2%	2.0%	16.1%
<b>Trade and Distributors</b>	33,522.9	(0.7%)	8.7%	18.5%
<b>Shipping and Transport</b>	100,551.4	0.2%	(0.5%)	18.0%
<b>Education Services</b>	90,497.5	1.1%	7.2%	81.8%
<b>Contracting and Construction Eng</b>	88,761.5	0.3%	15.0%	36.9%
<b>Textiles and Durables</b>	33,290.2	(0.1%)	1.2%	6.3%
<b>Building Materials</b>	84,472.1	(0.7%)	6.5%	8.5%
<b>Media &amp; Communication Services</b>	344,161.6	0.1%	4.7%	34.0%
<b>Paper and Packaging</b>	2,328.3	(0.3%)	(0.9%)	1.2%
<b>Non-bank Financial Services</b>	207,769.4	2.9%	7.7%	23.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Citadel Capital - Common Shares	5.22	9.9%
Arab Aluminum	25.50	9.4%
North Cairo Mills	141.50	7.7%
Egyptian for Tourism Resorts	14.59	7.6%
Egyptian Chemical Industries (Kima)	14.30	7.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Misir Duty Free Shops	45.59	(5.0%)
Ismailia Development and Real Estate Co	45.78	(4.6%)
El-Nile Co. For Pharmaceuticals And Chemical Industries	168.40	(3.8%)
Ismailia National Food Industries	106.00	(3.6%)
Development & Engineering Consultants	89.06	(3.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital - Common Shares	5.22	365,988
Arab Developers Holding	0.21	216,605
Cairo Oils & Soap	1.58	110,011
Amer Group Holding	2.76	103,267
Belton Financial Holding	3.24	95,524

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	53,154.84	(261.3)	(0.5%)	2.7%	27.1%
Market Cap (EGP Mn)	3,402,715.6	(78,227.3)	(2.2%)	1.4%	25.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	2,064.2	(201.2)	(8.9%)	1,540.3	1,305.3
Value Traded (EGP Mn)	11,264.6	(530.6)	(4.5%)	7,138.1	3,407.2
No. of Trades	211,712	(19,069)	(8.3%)	151,535	89,355

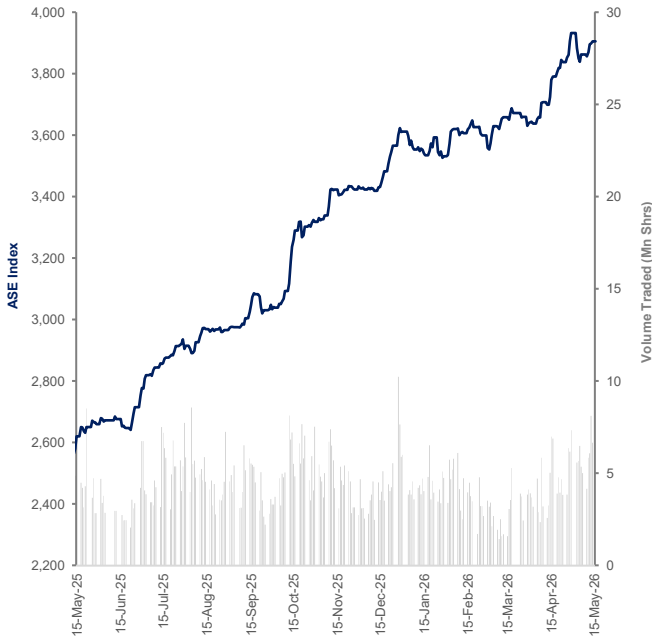
Market Breadth	▲ 81	▼ 88	▬ 52
----------------	------	------	------

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	5.22	9.89%	1837.76
Commercial International Bank (Egypt)	134.51	(1.43%)	654.57
Eastern Company	40.30	0.47%	490.57
T M G Holding	95.15	(1.96%)	359.24
Egyptian Chemical Industries (Kima)	14.30	7.20%	337.14

Amman Stock Exchange Daily Report

May 14, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	28,257.3	0.6%	(1.1%)	9.2%
Banks	10,887.5	0.3%	(0.7%)	0.1%
Insurance	386.7	1.1%	1.5%	8.3%
Diversified Financial Services	290.7	0.2%	4.0%	0.8%
Real Estate	391.0	0.4%	2.5%	(1.5%)
Health Care Services	52.7	0.0%	0.4%	(5.7%)
Educational Services	353.4	1.0%	(3.2%)	3.1%
Hotels and Tourism	263.8	(0.3%)	1.4%	(3.5%)
Transportation	141.2	(1.1%)	(0.7%)	(7.3%)
Technology and Communication	737.4	(0.0%)	(12.5%)	24.4%
Utilities and Energy	1,667.4	0.5%	1.4%	27.7%
Commercial Services	284.2	(0.8%)	0.3%	(4.4%)
Pharmaceutical and Medical Industries	72.5	0.1%	(2.6%)	(0.4%)
Chemical Industries	84.8	0.3%	(4.9%)	29.6%
Food and Beverages	192.7	(0.2%)	(0.5%)	(7.6%)
Tobacco and Cigarettes	1.8	0.0%	9.1%	(33.3%)
Mining and Extraction Industries	12,254.0	1.0%	(1.4%)	17.8%
Engineering and Construction	99.1	(2.3%)	1.2%	(1.0%)
Electrical Industries	56.7	0.6%	9.5%	27.6%
Textiles Leathers and Clothings	39.8	0.4%	(1.9%)	(7.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JERUSALEM INSURANCE	1.65	6.5%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.60	6.1%
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING CO.	0.20	5.3%
DARAT JORDAN HOLDINGS	0.80	5.3%
IHDATHIAT CO-ORDINATES	0.63	5.0%

Worst Return Performers	Price (JD)	Daily % Chg
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.25	(3.8%)
FIRST JORDAN INVESTMENT COMPANY PLC	0.28	(3.4%)
FIRST FINANCE	0.60	(3.2%)
REAL ESTATE DEVELOPMENT	0.62	(3.1%)
JORDAN DECAPOLIS PROPERTIES	0.39	(2.5%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,905.25	7.15	0.2%	(0.7%)	8.1%
Market Cap (JD Mn)	28,257.34	156.86	0.6%	(1.1%)	9.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	6,655.5	(1,444.8)	(17.8%)	4,169.7	3,258.5
Value Traded (JD '000)	14,346.1	(4,022.9)	(21.9%)	11,870.3	6,357.6
No. of Trades	4,864	(452)	(8.5%)	3,439	2,179

Market Breadth	▲ 41	▼ 30	▬ 90
----------------	------	------	------

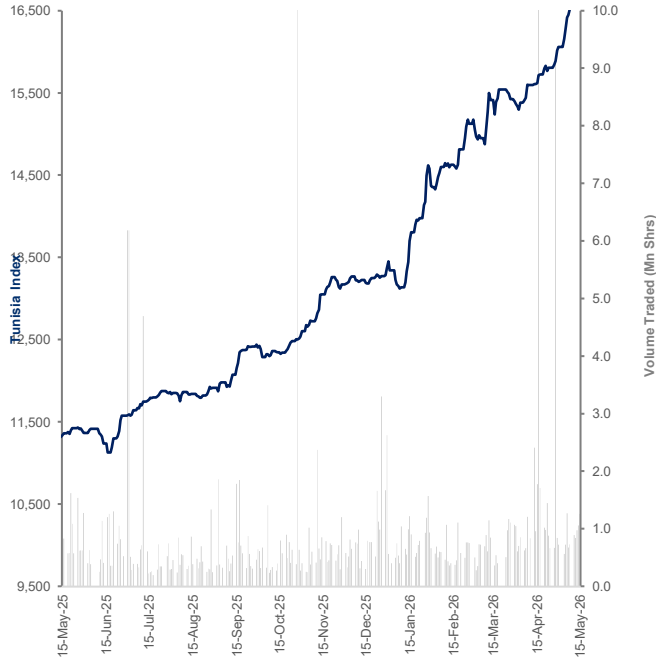
Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB BANK	6.74	462
REAL ESTATE DEVELOPMENT	0.62	226
JORDAN ISLAMIC BANK	4.70	203
ARAB EAST INVESTMENT	1.20	186
DARAT JORDAN HOLDINGS	0.80	173

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.74	0.75%	3.08
JORDAN ISLAMIC BANK	4.70	0.43%	0.95
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.60	6.12%	0.41
JORDAN AHLI BANK	1.39	(0.71%)	0.22
ARAB EAST INVESTMENT	1.20	1.69%	0.22

# Tunisia Stock Exchange Daily Report

May 15, 2026

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	40,842.5	1.1%	7.2%	29.6%
<b>Banking</b>	<b>18,642.2</b>	<b>1.3%</b>	<b>9.0%</b>	<b>28.6%</b>
<b>Insurance</b>	<b>1,551.9</b>	<b>0.7%</b>	<b>2.1%</b>	<b>20.4%</b>
<b>Leasing</b>	<b>1,513.9</b>	<b>0.3%</b>	<b>11.5%</b>	<b>31.2%</b>
<b>Financial Services</b>	<b>5,004.1</b>	<b>1.1%</b>	<b>3.2%</b>	<b>50.3%</b>
<b>Industrial</b>	<b>3,603.2</b>	<b>2.1%</b>	<b>14.1%</b>	<b>33.7%</b>
<b>Chemical Industry</b>	<b>532.9</b>	<b>(1.0%)</b>	<b>(0.5%)</b>	<b>12.6%</b>
<b>Food &amp; Beverage</b>	<b>5,960.7</b>	<b>(0.1%)</b>	<b>3.4%</b>	<b>24.3%</b>
<b>Retailing</b>	<b>2,118.9</b>	<b>1.8%</b>	<b>7.4%</b>	<b>26.6%</b>
<b>Others</b>	<b>1,914.6</b>	<b>1.0%</b>	<b>4.4%</b>	<b>19.3%</b>

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tunisie Profiles Aluminium SA	15.62	6.0%
Societe Tunisienne de Banque	6.26	5.9%
Societe Tunisienne d'Entreprise	14.43	5.8%
Arab Tunisian Bank	4.30	4.9%
Cie d'Assurances et de Reassur	72.50	4.5%

Worst Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	2.84	(4.4%)
Industries Chimiques du Fluor	85.25	(3.1%)
Tunis Re	12.65	(2.4%)
Societe D'Articles Hygieniques	13.98	(1.5%)
Cie Internationale de Leasing	35.40	(1.4%)

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	17,383.37	160.22	0.9%	8.3%	29.2%
Market Cap (DT Mln)	40,843	424.94	1.1%	7.2%	29.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	1,257.1	199.7	18.9%	1,087.7	641.1
Value Traded ('000 DT)	17,897.8	2,604.5	17.0%	15,637.2	6,203.8
No. of Trades	3,938	(226)	(5.4%)	2,654	1,709

Market Breadth	▲	▼	▬
	28	16	20

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Tunisie Profiles Aluminium SA	15.62	191
Unite de Fabrication de Medica	9.25	162
Manufacture de Panneaux Bois D	9.14	142
Societe Tunisienne de Banque	6.26	82
Accumulateur Tunisienne Assad	2.84	79

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Tunisie Profiles Aluminium SA	15.62	5.97%	2.96
Amen Bank	72.86	4.12%	2.36
Societe Tunisienne de Verrerie	30.73	3.64%	2.28
Unite de Fabrication de Medica	9.25	2.89%	1.51
Manufacture de Panneaux Bois D	9.14	3.63%	1.24

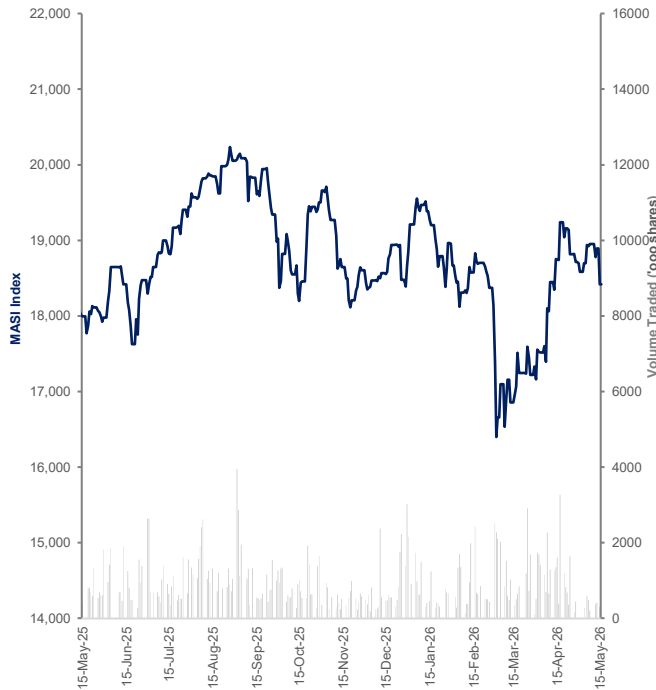
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 15, 2026

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	813,221.4	(2.8%)	(0.9%)	5.8%
Banking	271,314.9	(0.3%)	(1.6%)	(9.6%)
Beverages	9,315.7	0.0%	2.3%	5.6%
Chemicals	2,526.4	(0.2%)	(0.8%)	(12.0%)
Construction & Building Material	74,291.8	(0.9%)	(1.6%)	(5.4%)
Distributors	17,002.1	(1.0%)	(5.0%)	(15.8%)
Electricity	41,044.1	(0.6%)	(3.3%)	(17.9%)
Food Producers & Processors	26,962.2	(2.7%)	(4.6%)	(7.6%)
Holding Companies	5,256.0	(1.6%)	0.0%	(22.1%)
Insurance	40,283.6	(1.3%)	(1.0%)	16.2%
Investment & other Finance	3,842.4	1.4%	5.9%	0.5%
Leisures & Hotel	5,266.4	(0.6%)	(6.6%)	(0.7%)
Materials, Software & Computer	6,122.0	(1.0%)	0.9%	6.0%
Mining	191,431.3	(8.7%)	2.6%	123.4%
Oil & Gas	12,890.6	(0.3%)	(0.8%)	(7.2%)
Real Estate	22,689.3	0.1%	(2.0%)	(13.4%)
Telecommunications	81,764.7	(1.9%)	(2.6%)	(14.7%)
Transport	1,098.4	(0.1%)	(1.8%)	(1.0%)
Forestry & Paper	119.6	(0.2%)	(3.4%)	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Salafin	482.50	3.8%
Alliances Developpement Immobili	435.10	1.2%
Banque Centrale Populaire	239.00	0.3%
Credit Immobilier et Hotelier	359.40	0.3%
ATLANTA	131.40	0.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'imiter	10612.00	(10.0%)
Cie Miniere de Touissit	4680.00	(10.0%)
Managem SA	14000.00	(8.5%)
Lesieur Cristal	350.00	(6.7%)
Sonasid	2105.00	(4.3%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	18,419.21	(473.61)	(2.5%)	(1.5%)	(2.3%)
Market Cap (MAD Mn)	813,221	(23,229)	(2.8%)	(0.9%)	5.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	301.4	(115.6)	(27.7%)	955.1	1,431.6
Value Traded (MAD Mn)	188.93	(126.78)	(40.2%)	241.6	285.2

Market Breadth	▲ 7	▼ 29	▬ 5
----------------	-----	------	-----

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	32.50	146.6
Maroc Telecom	93.01	35.6
Bank of Africa	200.00	16.8
Cosumar	183.00	15.0
Delta Holding SA	60.00	13.7

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Managem SA	14000.00	(8.50%)	91.30
Societe Metallurgique D'imiter	10612.00	(9.99%)	32.17
Cie Miniere de Touissit	4680.00	(9.98%)	20.27
Label Vie	3900.00	(1.24%)	7.76
Attijariwafa Bank	685.00	(0.15%)	4.52

Source: Bloomberg, Kamco Research

---

## Disclaimer & Important Disclosures

**Kamco Invest** is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\***Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months

\***Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months

\***Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**  
Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq  
P.O. BOX : 28873, Safat 13149, State of Kuwait  
Tel: (+965) 2233 6600 Fax: (+965) 2249 2395  
Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)  
Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

---

**Kamco Invest**