

## MENA Markets Daily Report

May 18, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
<b>MENA Countries</b>								
<i>In this Report...</i>  Kuwait Saudi Arabia UAE - Dubai UAE - Nasdaq Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco	2	Kuwait	Premier Market Index	▲	8,756.47	0.0%	11.7%	4.8%
		Kuwait	Main 50 Index	▲	7,283.71	0.9%	7.0%	24.0%
		Kuwait	Main Market Index	▲	7,014.29	0.2%	1.5%	24.0%
	3	Kuwait	All Share Index	▲	8,088.70	0.1%	9.9%	8.0%
	4	Saudi Arabia	TADAWUL All Share Index	▼	11,485.05	(0.4%)	(4.6%)	0.6%
	5	UAE - Dubai	DFM General Index	▲	5,455.41	1.1%	5.8%	27.1%
	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,485.59	1.2%	6.6%	9.8%
	7	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,654.22	0.3%	2.5%	(1.7%)
	8	Qatar	QE 20 Index	▼	10,574.59	(0.2%)	0.0%	(2.4%)
	9	Bahrain	Bahrain All Share	▲	1,920.77	0.0%	(3.3%)	0.7%
	10	Oman	MSX 30 Index	▲	4,410.22	0.3%	(3.6%)	1.4%
	11	Egypt	EGX 30	▲	31,941.15	0.4%	7.4%	19.5%
	12	Jordan	ASE Index	▲	2,619.54	1.5%	5.3%	2.4%
	13	Tunisia	Tunisia Index	▲	11,360.55	0.2%	14.1%	13.7%
		Morocco	MASI	▼	17,996.73	(0.1%)	21.8%	22.2%
<b>Emerging Markets</b>								
		China	SSE Composite Index	▼	3,367.46	(0.4%)	0.5%	12.7%
		India	SENSEX	▼	82,330.59	(0.2%)	5.4%	8.2%
		Brazil	BOVESPA Stock Index	▼	139,187.39	(0.1%)	15.7%	(10.4%)
		Mexico	BOLSA Index	▲	57,987.14	0.1%	17.1%	(13.7%)
		Emerging Markets	MSCI EM Index	▼	1,172.38	(0.1%)	9.0%	5.3%
<b>Global Markets</b>								
		World	MSCI ACWI Index	▲	880.62	0.5%	4.7%	17.3%
		Asia	MSCI Asia Pacific	▼	613.73	(0.0%)	7.8%	8.2%
		Europe	DJ Stoxx 600	▲	549.26	0.4%	8.2%	6.0%
		Europe	FTSEurofirst 300	▲	2,179.33	0.4%	8.1%	6.7%
		U.S.A	S&P 500	▲	5,958.38	0.7%	1.3%	23.3%
		U.S.A	DJIA	▲	42,654.74	0.8%	0.3%	12.9%
		U.S.A	NASDAQ Composite	▲	19,211.10	0.5%	(0.5%)	28.6%
		UK	FTSE 100	▲	8,684.56	0.6%	6.3%	5.7%
		Germany	DAX	▲	23,767.43	0.3%	19.4%	18.8%
		Japan	NIKKEI 225	=	37,753.72	0.0%	(5.4%)	19.2%
		Hong Kong	HANG SENG INDEX	▼	23,345.05	(0.5%)	16.4%	17.7%
<b>Currencies</b>								
		USD	USD vs. World Currencies Basket	▲	101.09	0.2%	(6.82%)	6.7%
		GBP/USD	British Pound / USD Cross	▼	1.33	(0.17%)	6.13%	(1.4%)
		EUR/USD	Euro / USD Cross	▼	1.12	(0.21%)	7.81%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.25	0.02%	0.25%	(0.2%)
<b>Other Asset Classes</b>								
		Oil	Brent	▲	65.41	1.4%	(12.4%)	(3.1%)
		Oil	NYMEX	▲	62.49	1.4%	(12.9%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.33	(0.8%)	(0.0%)	6.8%
		Gold	Gold Spot \$/Oz	▼	3,203.65	(1.1%)	22.1%	26.3%
		Silver	Silver Spot \$/Oz	▼	32.29	(1.1%)	11.7%	21.7%
		Bitcoin	Bitcoin USD Cross	▲	103,712.31	0.2%	10.7%	116.2%

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

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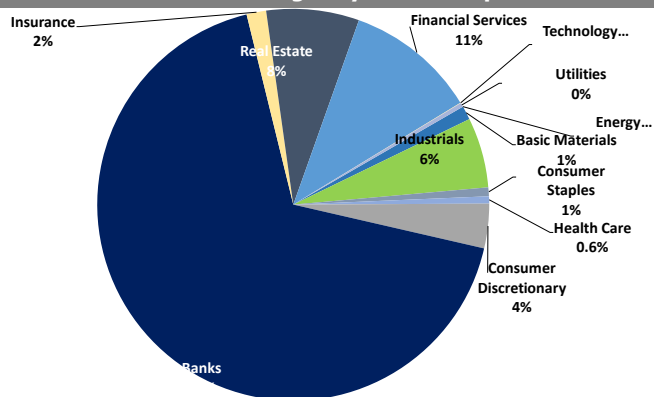
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

May 15, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,673.1	22.7	10.9%
2- National Bank of Kuwait	8,366.8	13.9	14.6%
3- Boubayan Bank	2,990.5	30.9	10.6%
4- Zain	2,120.3	10.2	16.9%
5- Gulf Bank	1,373.5	22.8	7.2%
6- Mabanee Co.	1,214.1	18.6	9.7%
7- Commercial Bank of Kuwait	1,148.2	7.3	21.1%
8- Warba Bank	1,061.6	47.4	6.7%
9- Burgan Bank	932.5	20.1	5.3%
10- Ahli Bank of Kuwait	748.7	14.3	8.3%
Total	33,629	17.60	12.0%

\*: ROE is calculated based on FY2024 net profit &amp; shareholders' equity as of 31-December-24

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Masaken Intl. Real Estate Dev. Co.	0.061	0.018	41.9%
Arkan Al-Kuwait Real Estate Co.	0.133	0.023	20.9%
Kuwait Cement Co.	0.318	0.052	19.5%
Injazzat Real Estate Development Co.	0.103	0.008	8.1%
Ektitab Holding Co.	0.014	0.001	7.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & Gulf Link Transport Co.	0.059	(0.005)	(8.1%)
Oula Fuel Marketing Co.	0.468	(0.033)	(6.6%)
Kuwait Insurance Co.	0.528	(0.032)	(5.7%)
Metal & Recycling Co.	0.199	(0.011)	(5.2%)
Kuwait National Cinema Co.	1.151	(0.053)	(4.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Projects Co.(Holding)	0.092	(2.3%)	37,992,218
Al Masaken Intl. Real Estate Dev. Co.	0.061	41.9%	35,939,969
First Investment Co.	0.044	5.7%	34,250,583
Kuwait Business Town Real Estate Co.	0.142	(2.1%)	24,545,037
UniCap Investment and Finance	0.318	1.0%	22,832,510

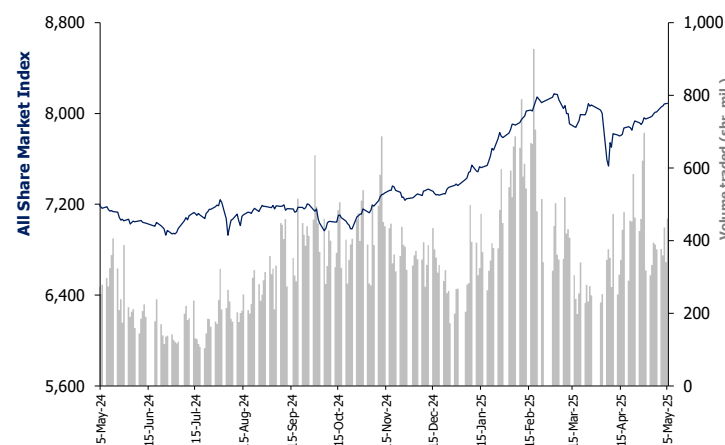
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,088.7	▲	0.0%	1.6%	9.9%
Energy	1,477.1	▼	(0.2%)	6.6%	24.2%
Basic Materials	906.3	▲	0.8%	(0.5%)	(0.5%)
Industrials	772.1	▲	1.2%	2.6%	6.7%
Consumer Staples	1,071.0	▲	0.1%	2.0%	7.2%
Health Care	565.0	=	0.0%	(2.7%)	23.3%
Consumer Discretionary	2,459.2	▼	(0.7%)	6.0%	15.8%
Telecommunications	1,056.8	▲	0.5%	2.6%	3.8%
Banks	2,022.1	▼	(0.2%)	0.9%	11.7%
Insurance	1,842.8	▼	(2.6%)	1.8%	(10.3%)
Real Estate	1,642.7	▲	1.5%	3.2%	21.4%
Financial Services	1,521.7	▲	0.3%	2.9%	0.7%
Technology	1,156.7	▲	1.9%	2.6%	11.2%
Utilities	381.6	=	0.0%	(2.0%)	(4.0%)

Market Breadth		57		54		30
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	8,756.47	1.8	0.0%	2.4%	11.7%	
Main 50 Index	7,283.71	63.6	0.9%	2.7%	7.0%	
Main Market Index	7,014.29	12.3	0.2%	(2.0%)	1.5%	
All Share Market Index	8,088.70	3.7	0.0%	1.6%	9.9%	
Market Cap (KWD Mn)	48,973.87	19.4	0.0%	1.6%	12.8%	

## Index Performance relative to Volume



## Market Trading Data and Volatility

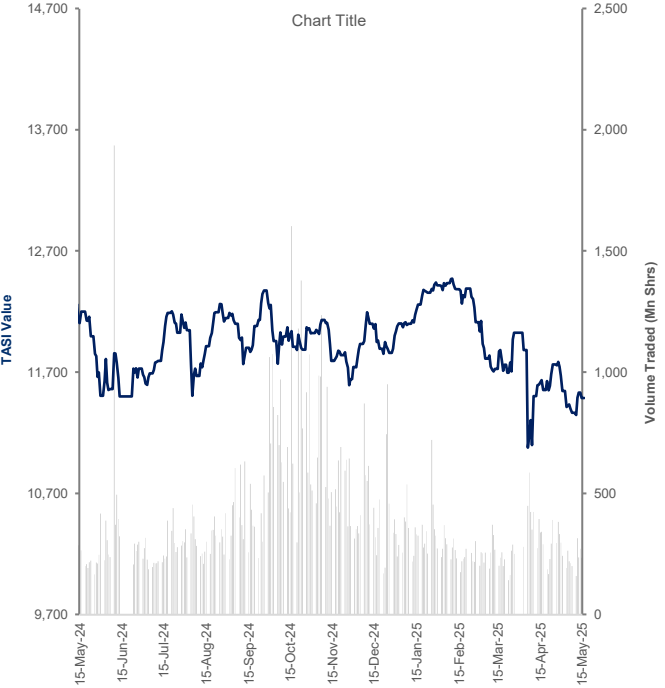
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	460.0	119.7	35.2%	419.5	229.3
Value Traded (KWD Mn)	102.5	21.8	27.1%	110.4	57.1
No. of Trades	22,616	1,737	8.3%	20,204	14,211

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
UniCap Investment and Finance	0.318	1.0%	7,246,232
Kuwait Finance House	0.740	(0.4%)	6,369,428
National Bank of Kuwait	0.957	(0.2%)	6,249,602
Arzan Financial Group For Fin. & Invest.	0.308	(1.6%)	5,063,044
Kuwait International Bank	0.242	1.3%	3,746,935

Saudi Tadawul Daily Report

May 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,613,600.0	(0.0%)	1.2%	(5.8%)
Energy	6,401,248.1	0.2%	3.1%	(6.7%)
Materials	589,363.6	(0.2%)	(0.8%)	(6.7%)
Capital Goods	64,162.1	(0.6%)	4.1%	(4.9%)
Commercial & Professional Svc	14,987.5	(0.5%)	4.2%	(3.3%)
Transportation	40,222.8	(0.3%)	(0.6%)	(17.2%)
Consumer Durables & Apparel	8,277.9	(0.8%)	3.4%	(8.9%)
Consumer Services	61,946.1	(0.7%)	(1.8%)	(10.0%)
Media	34,234.0	(1.3%)	(3.3%)	(28.7%)
Consumer Discretionary Distribution &	30,338.9	(0.2%)	(1.5%)	0.7%
Consumer Staples Distribution & Retail	46,653.6	(0.6%)	(1.7%)	0.7%
Food & Beverages	105,765.7	(0.4%)	(1.8%)	(8.9%)
Health Care Equipment & Svc	166,713.2	(0.7%)	(3.8%)	(4.6%)
Pharma, Biotech & Life Science	18,364.0	(0.3%)	3.1%	8.5%
Banks	996,107.3	(0.4%)	(1.3%)	2.3%
Financial Services	62,304.0	0.0%	(1.0%)	(8.0%)
Insurance	84,174.8	(0.4%)	0.9%	(13.2%)
Telecommunication Services	274,451.8	(0.3%)	(8.9%)	8.0%
Utilities	294,914.5	(1.3%)	(7.7%)	(24.4%)
REITs	14,921.7	(0.2%)	(0.9%)	(3.9%)
Real Estate Mgmt & Dev't	171,173.1	(0.9%)	(3.4%)	34.3%
Software & Services	132,739.8	(0.8%)	0.5%	(3.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Miahona Co	24.86	10.0%
National Gypsum	21.00	4.9%
Saudi Manpower Solutions	7.01	3.1%
National Shipping Co of Saudi	31.50	2.8%
SICO Saudi Reit	4.72	2.6%

Worst Return Performers	Price (SAR)	Daily % Chg
Zamil Industrial Investment Co	43.20	(10.0%)
Arabian Contracting Services Co.	125.20	(8.2%)
Retal Urban Development Company	15.72	(7.0%)
Al Yamamah Steel Industries Co	31.70	(5.7%)
Raydan Food Co	16.34	(4.0%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Batic Investments and Logistic	2.43	18,624
Americana Restaurants International PLC	2.24	13,222
Al-Baha Development & Investme	3.78	10,357
Saudi Arabian Oil Co	26.15	10,155
Shams	0.84	9,503

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,485.05	(46.95)	(0.4%)	(1.6%)	(4.6%)
Market Cap (SAR Mn)	9,613,600	(3,710)	(0.0%)	1.2%	(5.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	233.9	(36.7)	(13.6%)	288.9	352.0
Value Traded (SAR Mn)	5,257.2	(696.4)	(11.7%)	5,835.4	8,560.4
No. of Trades	469,869	(48,087)	(9.3%)	492,090	540,271

Market Breadth	▲ 60	▼ 178	▬ 21
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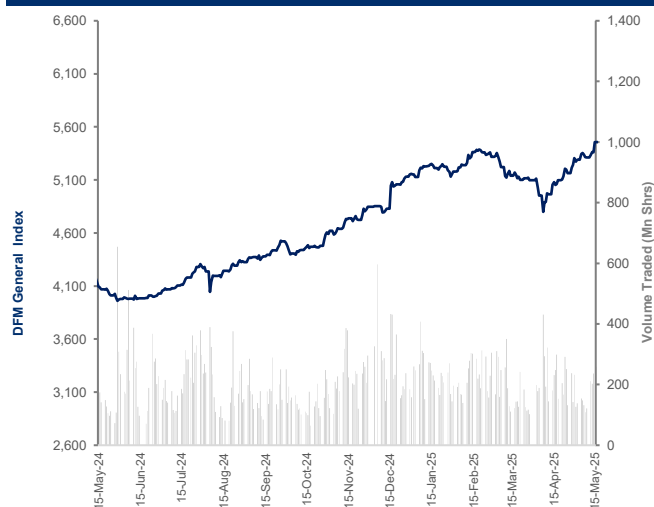
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Rasan Information Technology Company	85.50	(0.9%)	264.59
Saudi Arabian Oil Co	26.15	0.2%	264.41
Saudi Telecom Co	43.25	(0.6%)	230.31
Miahona Co	24.86	10.0%	213.21
Al Rajhi Bank	97.80	(0.5%)	200.81

Source: Bloomberg, Kamco Invest Research

## Dubai Financial Market Daily Report

May 16, 2025

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	953,189.8	1.2%	2.9%	5.3%
Financials	395,456.2	1.1%	2.6%	10.5%
Real Estate	194,702.7	2.0%	1.0%	1.7%
Industrial	109,266.1	0.9%	8.2%	7.7%
Materials	1,288.1	0.0%	8.8%	3.2%
Consumer Staples	28,560.0	(0.0%)	(0.5%)	(10.2%)
Consumer Discretionary	39,005.4	0.2%	6.4%	6.2%
Telecommunication	40,342.9	1.4%	2.3%	18.8%
Utilities	144,568.4	1.4%	2.2%	(4.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Shuaa Capital	0.24	8.1%
National International Holding	1.86	3.3%
Emirates Nbd	22.60	3.2%
Emaar Development	13.35	2.7%
TAALEEM	3.68	2.2%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai National Insurance	2.88	(9.7%)
Dubai Refreshments Company	19.20	(8.4%)
National General Insurance	6.15	(3.1%)
Commercial Bank Of Dubai	8.35	(1.5%)
Al Salam Bank Sudan	0.60	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Shuaa Capital	0.24	70,358
DEWA	2.74	47,893
SALIK	5.79	26,045
Deyaar Development Pjsc	0.92	18,123
Gulf Navigation Holding Pjsc	5.37	12,309

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,455.41	95.69	1.8%	2.8%	5.8%
Market Cap (AED Mn)	953,190	11,721	1.2%	2.9%	5.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	259.0	22.4	9.4%	213.1	178.3
Value Traded (AED Mn)	731.3	66.8	10.1%	623.3	383.6
No. of Trades	14,913	(1,032)	(6.5%)	13,073	8,442

Market Breadth	▲ 24	▼ 13	= 38
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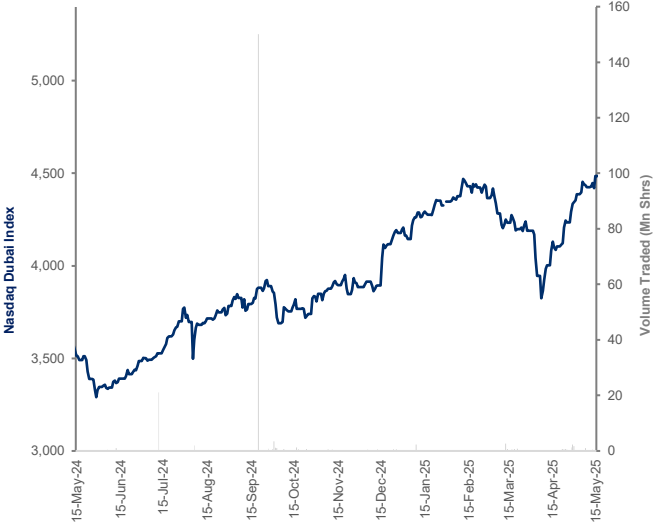
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
SALIK	5.79	1.05%	152.76
Emaar Properties Pjsc	13.35	1.91%	147.94
DEWA	2.74	1.48%	130.79
Gulf Navigation Holding Pjsc	5.37	0.00%	65.87
Emirates Nbd	22.60	3.20%	51.06

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

May 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	52,413.1	(0.0%)	5.0%	1.4%
DEPA Limited (AED)	119.2	0.0%	0.0%	(17.9%)
Emirates REIT (CEIC) Limited	157.3	(2.4%)	(2.2%)	(1.8%)
ENBD REIT (CEIC) Limited	137.5	0.0%	4.8%	56.3%
Hikma Pharmaceuticals GDR	5,916.6	0.0%	5.4%	7.1%
Nasdaq, Inc.	45,476.2	0.0%	5.1%	0.9%
Orascom Construction Limited	606.3	0.0%	0.0%	(10.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.49	(2.4%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.49	141.5
Enbd Reit (Ceic) Limited	0.55	5.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,485.59	66.22	1.5%	3.3%	6.6%
Market Cap (USD Mn)	52,413	(3.9)	(0.0%)	5.0%	1.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.147	0.02	17%	0.267	0.09
Value Traded (USD Mn)	0.072	0.01	24%	0.2	0.05
No. of Trades	13.0	(1.00)	(7%)	11	5

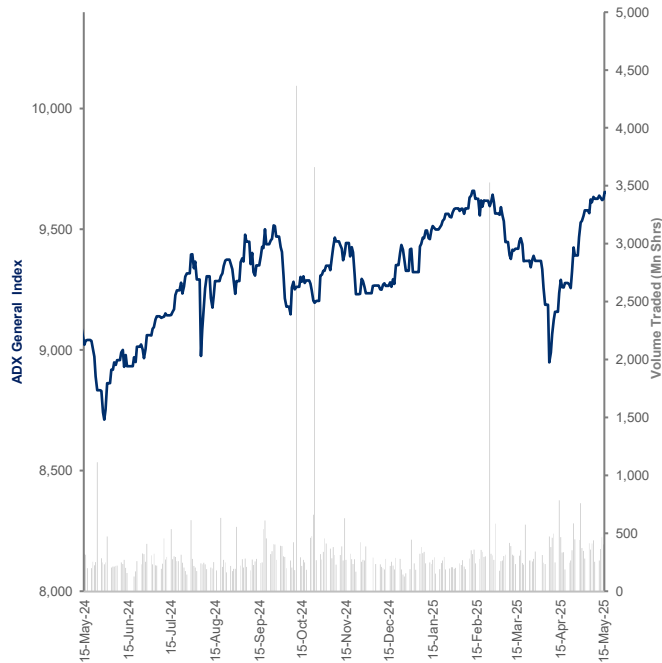
Market Breadth	▲ 0	▼ 1	= 6
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.49	(2.41%)	0.07
Enbd Reit (Ceic) Limited	0.55	0.00%	0.00

### Abu Dhabi Securities Exchange Daily Report

May 16, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,906,189.4	0.3%	1.4%	(0.7%)
Financials	1,424,070.5	0.1%	1.2%	3.6%
Telecommunication	191,057.1	0.9%	0.4%	8.0%
Consumer Discretionary	68,289.6	(0.2%)	4.6%	(0.8%)
Industrial	232,400.5	1.3%	0.6%	(0.8%)
Real Estate	70,603.6	1.2%	0.1%	8.1%
Basic Materials	97,099.8	0.4%	0.7%	5.0%
Energy	401,598.9	0.0%	5.3%	(3.9%)
Utilities	353,043.5	0.3%	(0.9%)	(10.5%)
Consumer Staples	27,336.5	(0.1%)	3.3%	(26.8%)
Health Care	40,689.4	(0.5%)	(3.4%)	(18.9%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Khaleej Investment Co.	3.82	5.8%
Hayah Insurance Co	1.79	3.5%
Gulf Medical Projects Co.	2.14	3.4%
Aglity Global PLC	1.24	3.3%
Emsteel Building Materials Co.	1.28	3.2%

Worst Return Performers	Price (AED)	Daily % Chg
Ras Al-Khaimah National Insurance	2.97	(10.0%)
Emirates Insurance Co.	6.66	(8.8%)
Ras Al-Khaimah Co. For White Cement	1.10	(4.3%)
Fujairah Cement Industries	0.30	(3.2%)
Gulf Pharmaceutical Industries	1.38	(2.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.33	43,649
Fertiglobe	2.50	34,986
Multiply Group	2.18	30,027
Phoenix Group	0.95	28,010
Alef Education	0.94	26,071

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,654.22	29.03	0.3%	1.3%	2.5%
Market Cap (AED Mn)	2,906,189	8,513	0.3%	1.4%	(0.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	404.3	(59.1)	(14.6%)	354.9	237.7
Value Traded (AED Mn)	1,526.4	(299.7)	(19.6%)	1,274.7	895.7
No. of Trades	25,381	(3,279)	(12.9%)	21,163	13,370

#### Market Breadth

▲ 31 ▼ 24 = 34

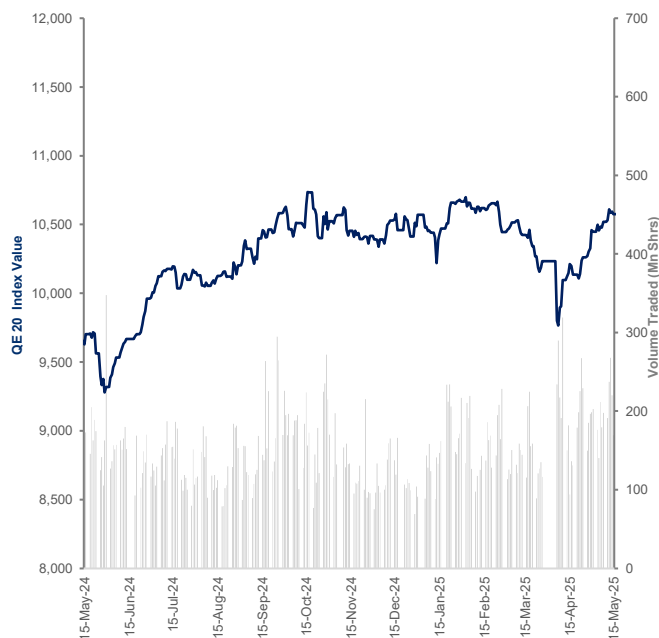
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	401.00	0.00%	183.36
ADNOGAS UH EQUITY	3.33	0.30%	145.64
Al Dar Properties Co.	8.27	1.22%	110.33
Fertiglobe	2.50	2.04%	87.14
Alpha Dhabi Holding PJSC	11.44	2.33%	71.76

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

May 15, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>624,624.3</b>	<b>(0.2%)</b>	<b>1.2%</b>	<b>0.5%</b>
<b>Banking &amp; Finance Sector</b>	<b>304,242.3</b>	<b>(0.1%)</b>	<b>2.4%</b>	<b>(0.4%)</b>
<b>Goods &amp; Consumer Services</b>	<b>30,619.5</b>	<b>0.1%</b>	<b>0.4%</b>	<b>(0.5%)</b>
<b>Industrial Sector</b>	<b>144,622.8</b>	<b>(0.6%)</b>	<b>(0.8%)</b>	<b>(2.5%)</b>
<b>Insurance Sector</b>	<b>10,672.2</b>	<b>0.1%</b>	<b>1.5%</b>	<b>(3.9%)</b>
<b>Real Estate</b>	<b>42,093.6</b>	<b>(1.3%)</b>	<b>0.6%</b>	<b>(3.4%)</b>
<b>Telecom</b>	<b>51,249.1</b>	<b>1.6%</b>	<b>(0.5%)</b>	<b>14.6%</b>
<b>Transport</b>	<b>41,124.7</b>	<b>(0.2%)</b>	<b>3.6%</b>	<b>9.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Lesha Bank</b>	<b>1.74</b>	<b>4.3%</b>
<b>Medicare Group</b>	<b>4.64</b>	<b>2.7%</b>
<b>Mannai Corp QSC</b>	<b>3.57</b>	<b>2.2%</b>
<b>Vodafone Qatar QSC</b>	<b>2.58</b>	<b>1.9%</b>
<b>Ooredoo QPSC</b>	<b>12.60</b>	<b>1.5%</b>

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Qatar Electricity &amp; Water Co Q</b>	<b>15.40</b>	<b>(3.0%)</b>
<b>Barwa Real Estate Co</b>	<b>2.76</b>	<b>(1.4%)</b>
<b>Ezdan Holding Group QSC</b>	<b>1.02</b>	<b>(1.4%)</b>
<b>National Leasing</b>	<b>0.74</b>	<b>(1.2%)</b>
<b>Investment Holding Group</b>	<b>3.00</b>	<b>(1.1%)</b>

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
<b>Lesha Bank</b>	<b>1.74</b>	<b>20,947</b>
<b>Baladna</b>	<b>1.26</b>	<b>18,208</b>
<b>Ezdan Holding Group QSC</b>	<b>1.02</b>	<b>11,335</b>
<b>Masraf Al Rayan QSC</b>	<b>2.30</b>	<b>8,690</b>
<b>Investment Holding Group</b>	<b>3.00</b>	<b>8,309</b>

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
<b>QE 20 Index</b>	<b>10,574.59</b>	<b>(18.94)</b>	<b>(0.2%)</b>	<b>1.1%</b>	<b>0.0%</b>
<b>Market Cap (QAR Mn)</b>	<b>624,624</b>	<b>(939)</b>	<b>(0.2%)</b>	<b>1.2%</b>	<b>0.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
<b>Volume ('Mn Shares)</b>	<b>169.1</b>	<b>(50.9)</b>	<b>(23.1%)</b>	<b>169.7</b>	<b>167.5</b>
<b>Value Traded (QAR Mn)</b>	<b>446.7</b>	<b>(18.2)</b>	<b>(3.9%)</b>	<b>420.7</b>	<b>497.4</b>
<b>No. of Trades</b>	<b>21,577</b>	<b>618</b>	<b>2.9%</b>	<b>16,894</b>	<b>16,009</b>

Market Breadth	▲ 15	▼ 32	= 7
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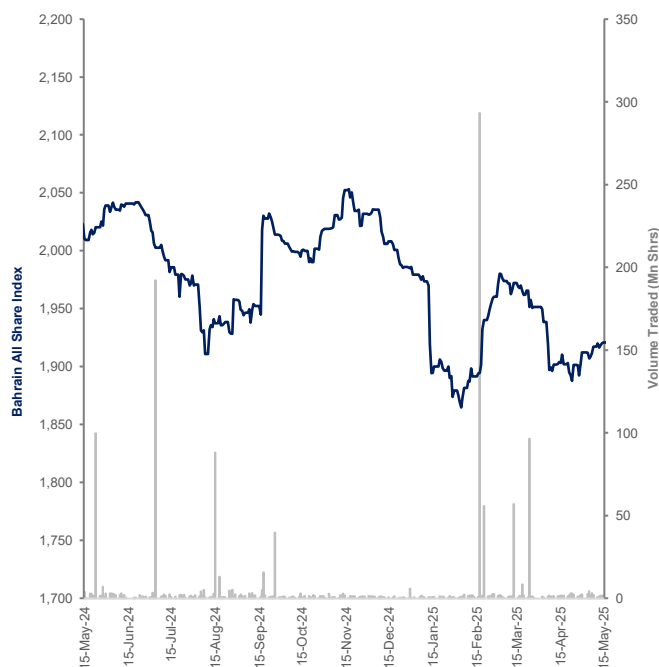
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank QPSC</b>	<b>17.20</b>	<b>0.00%</b>	<b>38.58</b>
<b>Lesha Bank</b>	<b>1.74</b>	<b>4.32%</b>	<b>35.61</b>
<b>Qatar Islamic Bank SAQ</b>	<b>21.45</b>	<b>(0.05%)</b>	<b>25.46</b>
<b>Investment Holding Group</b>	<b>3.00</b>	<b>(1.12%)</b>	<b>24.95</b>
<b>Industries Qatar QSC</b>	<b>12.15</b>	<b>(0.16%)</b>	<b>23.69</b>

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

May 15, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	24,623.5	0.4%	2.1%	3.6%
Materials	1,363.2	0.0%	(3.0%)	(26.2%)
Industrial	122.4	(0.1%)	(1.0%)	(6.5%)
Consumer Discretionary	248.7	0.0%	2.8%	6.5%
Consumer Staples	118.7	0.0%	(0.3%)	(5.4%)
Financials	21,812.5	0.5%	2.6%	6.5%
Communication Services	886.9	(0.0%)	(0.1%)	0.6%
Real Estate	71.0	1.3%	(1.5%)	9.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.12	1.7%
Bahrain National Holding	0.53	0.8%
Kuwait Finance House - Bahrain	2.39	0.6%
Al Salam Bank-Bahrain BSC	0.21	0.5%
BBK BSC	0.50	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Solidarity Bahrain BSC	0.42	(2.1%)
Bahrain Cinema Co	0.18	(1.1%)
National Bank of Bahrain BSC	0.50	(0.2%)
APM TERMINALS BAHRAIN	1.08	(0.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.21	760
AlAbraaj Restaurant Group	0.22	257
National Bank of Bahrain BSC	0.50	200
Aluminium Bahrain B.S.C	0.96	102
Bahrain National Holding	0.53	100

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,920.77	0.53	0.0%	0.4%	(3.3%)
Market Cap (BHD Mn)	24,623.5	103.5	0.4%	2.1%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	1,758	141	8.7%	6,910.0	7,292.2
Value Traded (BHD '000)	672	180	36.5%	5,073.6	2,153.0
No. of Trades	92	29	46.0%	44	52

#### Market Breadth

▲ 5 ▼ 4 = 34

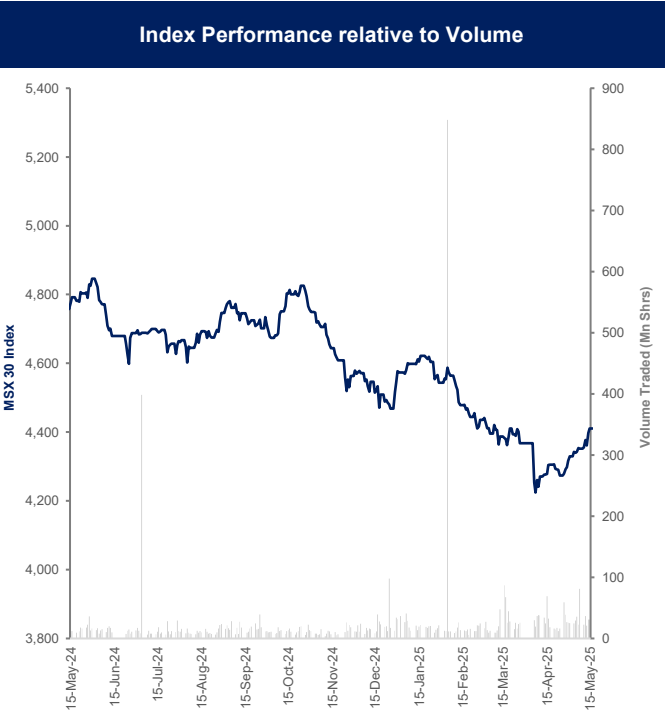
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Al Salam Bank-Bahrain BSC	0.21	0.47%	0.16
Kuwait Finance House - Bahrain	2.39	0.63%	0.11
National Bank of Bahrain BSC	0.00	0.00%	0.10
Aluminium Bahrain B.S.C	0.96	0.00%	0.10
AlAbraaj Restaurant Group	0.22	0.00%	0.06

Source: Bloomberg, Kamco Research



Muscat Stock Exchange Daily Report

May 15, 2025



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,560.0	(0.3%)	2.9%	(5.4%)
Financial	5,273.1	0.2%	3.1%	1.4%
Industrial	4,021.1	(1.2%)	3.8%	(11.8%)
Services	2265.8	0.3%	1.1%	(8.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Maha Ceramics Co	0.21	6.5%
Muscat Gases Co.	0.09	4.7%
Abraj Energy Services	0.238	1.7%
OQ Gas Networks	0.14	1.5%
Al Suwadi Power Co.	0.07	1.4%
Worst Return Performers	Price (OMR)	Daily % Chg
Dhofar Generating Company	0.05	(3.6%)
OQ Exploration & Production SA	0.28	(2.4%)
Ominvest	0.22	(2.2%)
Muscat Finance Co. Ltd.	0.05	(2.0%)
Voltamp Energy Co.	0.63	(1.9%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	4,410.22	12.97	0.29%	2.2%	(3.6%)
Market Cap (OMR Mn)	11,560.0	(294.2)	(0.3%)	2.9%	(5.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	30,716.2	214.0	0.7%	33,476.9	34,112.4
Value Traded (OMR '000)	5,370.2	(294.3)	(5.2%)	3,787.6	3,209.3

Market Breadth	▲ 11	▼ 14	= 93
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Most Active Stocks By Volume

	Price (OMR)	Volume ('000 Shrs)
OQ Exploration & Production SA	0.28	6,266
OQ BASE INDUSTRIES (SFZ)	0.11	5,413
OQ Gas Networks	0.14	5,063
Sohar Bank	0.13	2,383
Al Anwar Ceramic Tiles Co.	0.17	2,114

Most Active Stocks By Value

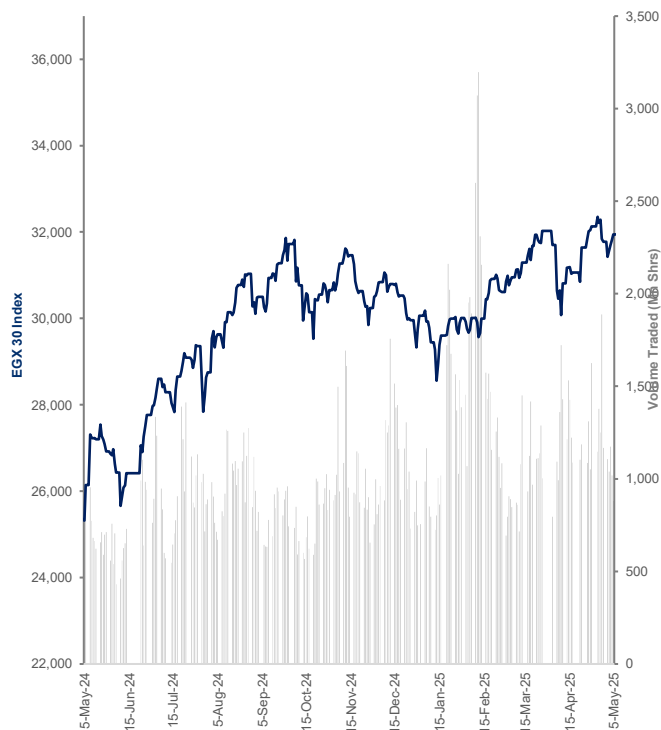
	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.28	(2.44%)	1.78
OQ Gas Networks	0.14	1.47%	0.69
OQ BASE INDUSTRIES (SFZ)	0.11	0.00%	0.58
Bank Muscat	0.27	0.74%	0.46
Al Anwar Ceramic Tiles Co.	0.17	(1.15%)	0.37

Source: Bloomberg, KAMCO Research

## The Egyptian Exchange Daily Report

May 15, 2025

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,221,838.2	(0.8%)	(2.0%)	4.9%
Banks	428,789.9	(5.0%)	(4.7%)	(2.0%)
Basic Resources	333,308.2	0.7%	(5.3%)	13.4%
Industrial Goods	189,670.3	(1.6%)	(2.5%)	6.7%
Health Care & Pharmaceuticals	59,813.7	(0.1%)	3.6%	22.3%
Real Estate	337,532.2	0.3%	(0.1%)	8.5%
Travel and Leisure	62,303.0	(0.2%)	(2.5%)	(9.2%)
Food, Beverages & Tobacco	205,355.1	0.8%	(0.6%)	9.9%
Energy and Support Services	18,393.5	2.7%	7.8%	(5.6%)
Trade and Distributors	20,566.8	(0.2%)	(2.6%)	14.7%
Shipping and Transport	76,353.9	0.3%	5.3%	(0.6%)
Education Services	28,158.8	0.4%	(5.2%)	17.1%
Contracting and Construction Eng	39,813.1	(0.6%)	(2.3%)	(1.4%)
Textiles and Durables	29,048.8	(0.2%)	(1.0%)	1.4%
Building Materials	30,369.8	(1.2%)	(0.0%)	33.4%
Media & Communication Services	160,036.3	0.7%	(0.6%)	6.5%
Paper and Packaging	2,539.3	3.4%	12.0%	19.9%
Non-bank Financial Services	199,785.3	0.3%	0.2%	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Minapharm Pharmaceuticals	211.51	17.8%
Maridive & oil services	0.32	8.1%
Atlas For Investment and Food Industries	1.84	7.0%
Universal For Paper and Packaging Materials (Unipack)	1.23	6.0%
Ismailia Misr Poultry	10.89	5.2%

Worst Return Performers	Price (EGP)	Daily % Chg
El Arabia for Land Reclamation	92.34	(7.0%)
Lecico Egypt	23.86	(4.8%)
Middle Egypt Flour Mills	55.29	(4.6%)
El Wadi For International and Investement Development	1.33	(4.3%)
El Arabia Engineering Industries	2.09	(4.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arabia Investments Holding	0.54	86,403
Universal For Paper and Packaging Materials (Unipack)	1.23	66,481
Al Khair River For Development Agricultural Investment&Envir	0.61	54,945
Orascom Investment Holding	0.75	51,989
Egyptian for Tourism Resorts	8.36	51,916

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	31,941.15	113.3	0.4%	(0.6%)	7.4%
Market Cap (EGP Mn)	2,221,838.2	(18,852.0)	(0.8%)	(2.0%)	4.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	880.4	(138.3)	(13.6%)	1,300.3	982.5
Value Traded (EGP Mn)	3,453.2	432.0	14.3%	3,407.7	4,632.8
No. of Trades	75,863	(4,421)	(5.5%)	89,196	136,552

Market Breadth	▲ 69	▼ 88	= 64
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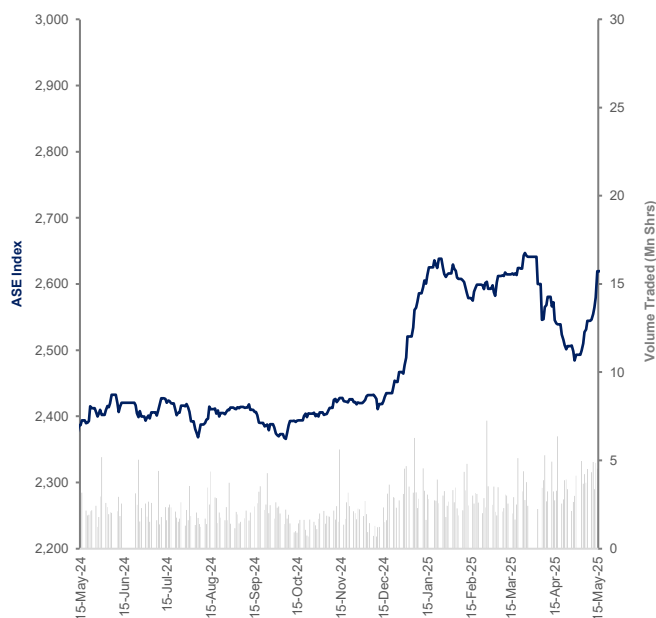
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian for Tourism Resorts	8.36	1.21%	436.11
Juhayna Food Industries	28.44	4.94%	311.76
T M G Holding	52.99	0.11%	276.34
Commercial International Bank (Egypt)	81.20	(0.23%)	251.10
Egyptian Financial Group-Hermes Holding Company	28.75	2.68%	114.77

Source: Bloomberg, Kamco Research

## Amman Stock Exchange Daily Report

May 15, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	18,743.4	1.9%	5.7%	7.4%
Banks	8,282.0	3.7%	8.5%	8.2%
Insurance	323.7	0.8%	10.6%	16.8%
Diversified Financial Services	276.5	(0.2%)	4.0%	1.7%
Real Estate	300.8	0.4%	3.6%	(1.4%)
Health Care Services	47.5	(2.1%)	(1.2%)	(7.7%)
Educational Services	287.1	(0.3%)	3.0%	2.9%
Hotels and Tourism	245.6	0.5%	1.5%	(4.7%)
Transportation	113.1	1.1%	0.8%	5.1%
Technology and Communication	553.6	0.7%	(5.1%)	1.9%
Utilities and Energy	994.9	(0.8%)	5.9%	3.6%
Commercial Services	287.6	(0.1%)	5.7%	0.6%
Pharmaceutical and Medical Industries	68.2	1.9%	3.1%	3.3%
Chemical Industries	61.5	(0.9%)	(0.8%)	6.8%
Food and Beverages	212.9	(0.2%)	0.3%	(2.4%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	6,527.8	0.7%	4.0%	9.8%
Engineering and Construction	101.3	(0.4%)	(4.9%)	(7.4%)
Electrical Industries	28.7	(1.2%)	15.5%	41.4%
Textiles Leathers and Clothings	29.6	3.7%	3.1%	(2.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB BANK	4.99	7.3%
Invest Bank	1.66	5.7%
GULF INSURANCE GROUP - JORDAN	2.73	5.0%
SPECIALIZED INVESTMENT COMPOUNDS	0.92	4.5%
BANK AL ETIHAD	1.80	4.0%

Worst Return Performers	Price (JD)	Daily % Chg
SABAEK INVEST COMPANY P.L.C	0.47	(4.1%)
AMOUN INTERNATIONAL FOR INVESTMENTS	0.48	(4.0%)
DAR AL AMAN FOR ISLAMIC FINANCE	0.26	(3.7%)
THE CONSULTANT & INVESTMENT GROUP	1.70	(2.9%)
FUTURE ARAB INVESTMENT COMPANY	0.70	(2.8%)

Most Active Stocks By Volume	Price (JD)	Volume ( <sup>'000</sup> Shrs)
ARAB BANK	4.99	564
CAPITAL BANK OF JORDAN	1.94	215
CENTURY INVESTMENT GROUP	0.36	215
JORDAN ISLAMIC BANK	4.09	179
AL-TAJAMOuat FOR TOURISTIC PROJECTS CO PLC	0.58	150

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	2,619.54	39.68	1.5%	5.1%	5.3%
Market Cap (JD Mn)	18,743.44	343.59	1.9%	5.7%	7.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>'000</sup> Shares)	4,529.3	(331.3)	(6.8%)	3,272.6	2,494.7
Value Traded (JD <sup>'000</sup> )	9,840.7	1,277.2	14.9%	6,396.3	2,987.8
No. of Trades	3,865	140	3.8%	2,197	1,589

Market Breadth	▲ 38	▼ 24	▬ 99
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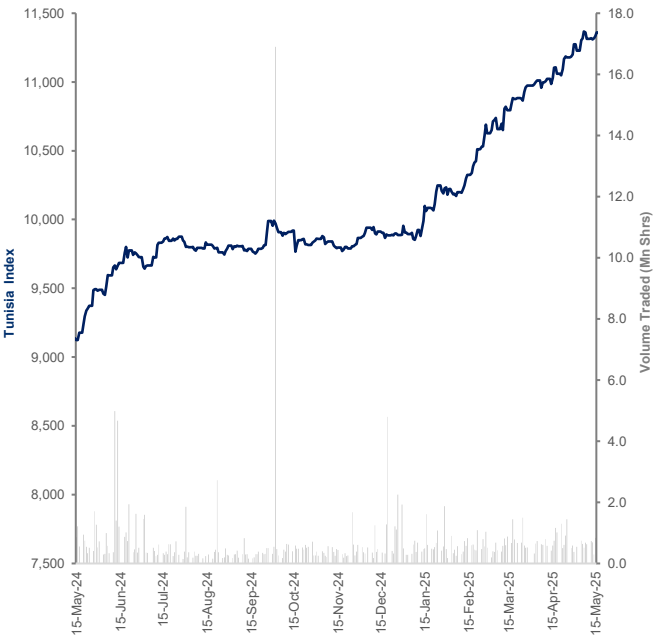
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	4.99	7.31%	2.73
JORDAN ISLAMIC BANK	4.09	0.74%	0.73
CAPITAL BANK OF JORDAN	1.94	2.11%	0.41
BANK AL ETIHAD	1.80	4.05%	0.23
Invest Bank	1.66	5.73%	0.16

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

May 16, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	27,498.8	0.9%	0.3%	13.6%
Banking	12,349.4	1.6%	(1.5%)	6.2%
Insurance	1,075.4	(0.7%)	1.8%	9.6%
Leasing	973.2	0.1%	0.5%	6.6%
Financial Services	2,700.1	0.1%	4.3%	72.8%
Industrial	2,453.4	0.9%	0.7%	19.1%
Chemical Industry	450.1	0.3%	0.2%	6.0%
Food & Beverage	4,553.6	0.4%	1.6%	14.0%
Retailing	1,379.9	0.8%	0.9%	20.7%
Others	1,563.7	(0.0%)	1.6%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
BH Leasing	4.50	4.4%
Cellcom SA	1.93	4.3%
Societe Industrielle d'Apparei	3.39	4.3%
Ennakl Automobiles	11.74	1.7%
Societe D'Articles Hygieniques	12.35	1.7%

Worst Return Performers	Price (DT)	Daily % Chg
Tunis Re	8.00	(4.8%)
Societe Ciments de Bizerte	0.54	(3.6%)
Euro Cycles SA	13.33	(1.3%)
Banque de l'Habitat	9.90	(0.9%)
Banque Nationale Agricole	9.20	(0.5%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Tunis Re	8.00	53
Societe D'Articles Hygieniques	12.35	38
Societe Tunisienne de L'Air	0.37	30
Tunisie Profiles Aluminium SA	9.71	29
Banque de Tunisie	5.04	24

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	11,360.55	26.30	0.2%	0.8%	14.1%
Market Cap (DT Min)	27,499	249.27	0.9%	0.3%	13.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	831.5	(505.7)	(60.8%)	644.8	400.7
Value Traded ('000 DT)	4,961.8	(853.5)	(17.2%)	6,214.8	3,807.1
No. of Trades	1,332	(194)	(14.6%)	1,706	1,086

Market Breadth	▲ 26	▼ 13	= 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Attijari Bank	59.20	0.85%	0.83
Societe D'Articles Hygieniques	12.35	1.73%	0.47
Tunis Re	8.00	(4.76%)	0.43
Banque Internationale Arabe de	97.10	0.12%	0.29
Tunisie Profiles Aluminium SA	9.71	0.21%	0.29

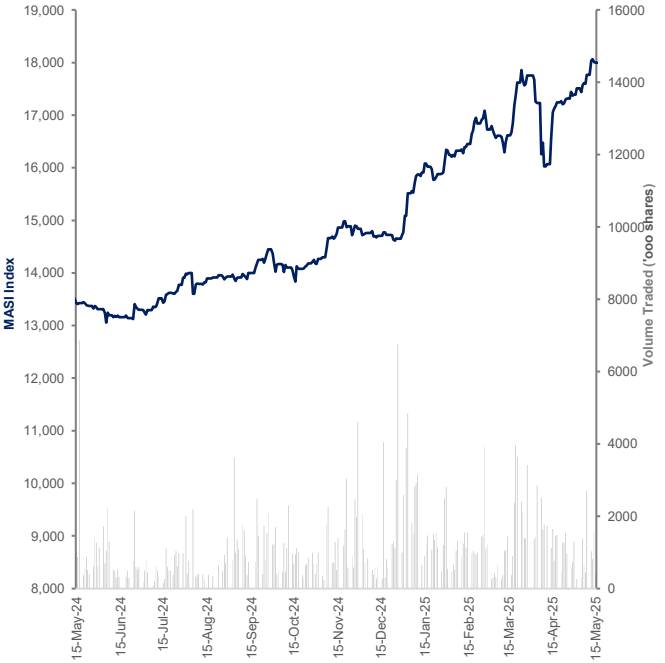
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	760,668.4	(0.0%)	3.6%	23.3%
Banking	282,874.4	(0.1%)	2.6%	11.9%
Beverages	8,505.3	1.5%	2.7%	(6.7%)
Chemicals	2,995.8	1.0%	(0.1%)	18.4%
Construction & Building Material	83,931.3	(0.2%)	5.4%	10.0%
Distributors	19,085.5	(0.4%)	7.6%	14.3%
Electricity	65,340.3	0.7%	15.5%	106.7%
Food Producers & Processors	30,413.7	(0.4%)	0.5%	15.9%
Holding Companies	7,665.0	(0.6%)	6.1%	53.5%
Insurance	34,817.4	0.3%	4.6%	12.9%
Investment & other Finance	3,891.4	0.1%	0.6%	3.8%
Leisures & Hotel	4,541.6	0.3%	5.0%	41.5%
Materials, Software & Computer	5,707.9	(0.6%)	0.5%	0.2%
Mining	69,790.7	(1.6%)	4.9%	73.5%
Oil & Gas	14,265.6	1.2%	1.2%	10.4%
Real Estate	26,278.2	(0.0%)	1.3%	(0.5%)
Telecommunications	99,293.8	0.8%	(1.3%)	37.7%
Transport	1,164.7	1.1%	4.5%	(13.4%)
Forestry & Paper	105.7	(2.9%)	(0.2%)	7.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Oulmes	1223.00	3.38%
Maghreb Oxygene	440.00	2.09%
SNEP	685.00	1.32%
Afrikaia Gaz	4150.00	1.22%
Saham Assurance	2027.00	1.20%

Worst Return Performers	Price (MAD)	Daily % Chg
Med Paper SA	22.10	(2.86%)
Auto Hall	80.10	(2.02%)
Managem SA	5299.00	(1.69%)
Sonasisd	2400.00	(1.23%)
Ciments du Maroc	1960.00	(0.96%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Banque Centrale Populaire	267.90	95.4
Douja Promotion Groupe Addoha	38.13	86.0
Attijariwafa Bank	675.00	56.0
Bank of Africa	235.00	50.1
Maroc Telecom	112.95	36.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	17,996.73	(13.48)	(0.1%)	3.5%	21.8%
Market Cap (MAD Mn)	760,668	(76)	(0.0%)	3.6%	23.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	415.7	(1,140.3)	(73.3%)	1,419.0	1,606.2
Value Traded (MAD Mn)	127.27	(215.88)	(62.9%)	283.6	152.9

Market Breadth	▲ 17	▼ 16	= 8
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	267.90	0.19%	24.12
Attijariwafa Bank	675.00	(0.15%)	21.82
Ciments du Maroc	1960.00	(0.96%)	14.17
Bank of Africa	235.00	(0.40%)	11.71
Label Vie	4700.00	0.02%	10.42

Source: Bloomberg, Kamco Research

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**\*Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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